

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Fylingdales Museum Trust

Asquith & Co Accountants Limited
Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

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for the Year Ended 31 December 2022

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Fylingdales Museum Trust

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are to advance the education of the public by the provision of a museum to collect preserve and exhibit items of historical, industrial and ecological interest with particular emphasis on items relating to the locality of Robin Hood's Bay and Fylingdales and to maintain a library of books and other forms of printed word to enable these to be accessed by the public for study and other purposes.

Significant activities

The main activities are:

- Operation of the Fylingdales Museum.
- Restoration & display of artifacts related to prior times in Fylingdales.
- Maintenance of the Fylingdales Archive, and making this available to the public for research purposes.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Social investments

The charity invests its monies in maintaining an operating the museum, provisioning professional restoration and maintenance of the artefacts held in the museum and the archive.

Grantmaking

Grant-making is not a material part of the charity's activities

Volunteers

The museum and archive is manned by volunteers. Museum volunteers operate the museum, contribute to its maintenance and operation.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has successfully maintained the museum (a listed building) in good repair.

The charity has successfully maintained the artefacts contained within the museum.

The charity has successfully maintained and added to the content of the archive.

By undertaking the three points above, we have successfully provided access to these to the general public and those undertaking research into the history of Fylingdales.

FINANCIAL REVIEW

Financial position

The financial position of the charity is good. Reserves are £88,992 which is a significant increase on the level held last year of £47,085. The rise is primarily due to a legacy bequest received within the year.

Principal funding sources

The charities income is generated through donations at the museum, other donations and grants and retail sales generated by selling items relating to local history at the museum itself.

Reserves policy

We hold reserves within NS&I in order to gain a higher return than what would be achieved if solely held in a bank account.

Fylingdales Museum Trust

Report of the Trustees
for the Year Ended 31 December 2022

FINANCIAL REVIEW

Going concern

There are no uncertainties, the charity is well attended and supported and is financially sound.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation (CIO).

Recruitment and appointment of new trustees

Trustee's are invited by the committee to become Trustees - following an expression of interest made by the potential trustee to the charity.

Organisational structure

The Charity maintains a volunteer management committee made up of an elected Chairman, Secretary, Treasurer, and includes a nominated 'museum curator', 'archivist', 'buildings manager', 'retail sales manager' and 'IT manager'. These roles are supported by other committee members.

We are supported by Museum Development Yorkshire, and The North Yorks Moors National Parks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177886

Trustees

Mr P A Haigh Trustee & Treasurer

Mr A Staniforth

Mr M Waters

Ms M Pennock

Ms J Mortimer

Independent Examiner

Asquith & Co Accountants Limited

Rowan House

7 West Bank

SCARBOROUGH

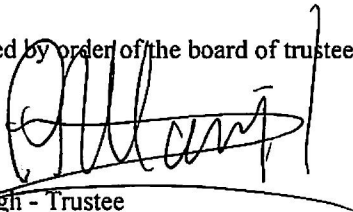
North Yorkshire

YO12 4DX

Fylingdales Museum Trust

Report of the Trustees
for the Year Ended 31 December 2022

Approved by order of the board of trustees on 28 September 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P A Haigh', written over a horizontal line.

P A Haigh - Trustee

Independent Examiner's Report to the Trustees of
Fylingdales Museum Trust

Independent examiner's report to the trustees of Fylingdales Museum Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Jennifer Springham FCCA
The Association of Chartered Certified Accountants

Asquith & Co Accountants Limited
Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

28 September 2023

Fylingdales Museum Trust

Statement of Financial Activities
for the Year Ended 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		47,076	4,568
Other trading activities	2	2,978	1,348
Investment income	3	<u>36</u>	<u>4</u>
Total		<u>50,090</u>	<u>5,920</u>
 EXPENDITURE ON			
Raising funds		5,277	(3,404)
Charitable activities			
Activities undertaken directly		2,486	1,770
Support costs		<u>420</u>	<u>570</u>
Total		<u>8,183</u>	<u>(1,064)</u>
 NET INCOME		41,907	6,984
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>47,085</u>	<u>40,101</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>88,992</u></u>	<u><u>47,085</u></u>

The notes form part of these financial statements

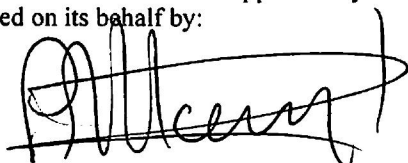
Fylingdales Museum Trust

Balance Sheet

31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
CURRENT ASSETS			
Stocks	6	3,665	3,500
Cash at bank		<u>85,747</u>	<u>43,585</u>
		89,412	47,085
CREDITORS			
Amounts falling due within one year	7	(420)	-
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>88,992</u>	<u>47,085</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,992</u>	<u>47,085</u>
NET ASSETS		<u>88,992</u>	<u>47,085</u>
FUNDS	8		
Unrestricted funds		<u>88,992</u>	<u>47,085</u>
TOTAL FUNDS		<u>88,992</u>	<u>47,085</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2023 and were signed on its behalf by:



Mr P A Haigh - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Museum sales	1,612	667
Book sales	1,046	681
School sales	320	-
	<u>2,978</u>	<u>1,348</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>36</u>	<u>4</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,568
Other trading activities	1,348
Investment income	<u>4</u>
Total	<u>5,920</u>
EXPENDITURE ON	
Raising funds	(3,404)
Charitable activities	
Activities undertaken directly	1,770
Support costs	<u>570</u>
Total	<u>(1,064)</u>
NET INCOME	6,984
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>40,101</u>
TOTAL FUNDS CARRIED FORWARD	<u>47,085</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. STOCKS

	31.12.22	31.12.21
	£	£
Stocks	<u>3,665</u>	<u>3,500</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Accrued expenses	<u>420</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	47,085	41,907	88,992
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>47,085</u>	<u>41,907</u>	<u>88,992</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,090	(8,183)	41,907
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>50,090</u>	<u>(8,183)</u>	<u>41,907</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	40,101	6,984	47,085
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>40,101</u>	<u>6,984</u>	<u>47,085</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,920	1,064	6,984
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,920</u>	<u>1,064</u>	<u>6,984</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	40,101	48,891	88,992
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>40,101</u>	<u>48,891</u>	<u>88,992</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,010	(7,119)	48,891
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>56,010</u>	<u>(7,119)</u>	<u>48,891</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Fylingdales Museum Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,576	3,590
Legacies	40,000	-
History group	-	978
Normandy trust	<u>500</u>	<u>-</u>
	47,076	4,568
Other trading activities		
Museum sales	1,612	667
Book sales	1,046	681
School sales	<u>320</u>	<u>-</u>
	2,978	1,348
Investment income		
Deposit account interest	<u>36</u>	<u>4</u>
Total incoming resources	50,090	5,920
EXPENDITURE		
Other trading activities		
Opening stock	3,500	-
Purchases	5,442	96
Closing stock	<u>(3,665)</u>	<u>(3,500)</u>
	5,277	(3,404)
Charitable activities		
Insurance	656	483
Light and heat	1,049	221
Postage and stationery	15	-
Room rental	40	85
Repairs and maintenance	223	831
Advertising and website	93	25
Equipment purchased	165	89
Sundry expenses	173	36
Church book project	<u>72</u>	<u>-</u>
	2,486	1,770
Support costs		
Governance costs		
Accountancy fees	420	-
Professional fees	<u>-</u>	<u>570</u>
	420	570

This page does not form part of the statutory financial statements

Fylingdales Museum Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	<u>£</u>	<u>£</u>
Total resources expended	<u>8,183</u>	<u>(1,064)</u>
Net income	<u>41,907</u>	<u>6,984</u>