

Treasurer's report for BSSH AGM, August 2024

This report presents a **Financial Statement for the 12 month period ended on 30 June 2024**, including a balance sheet showing the Society's net assets and reserves at that date.

Balance sheet at 30 June 2024

The Society's financial position is strong with net assets of £96,909, made up of the Birley bequest of £20,000 and operating reserves of £76,909. This takes account of the modest surplus of £351 for the year. The trustees' aim is to reduce reserves steadily in the medium term, by increasing disbursements in the form of awards, research grants and support for events related to the Society's interest areas. The trustees will welcome suitable applications: information is available on the Society's website and from any trustee.

Income and expenditure account

Our two main **income** streams have remained steady, but this year we benefited in addition from high interest rates on bank term deposits, shown here as Other Income.

Publishing income remains strong due to the continuing success of the Society's journal, Sport in History, and the sponsorship provided under the publishing contract signed in 2018. The trustees are grateful to Taylor & Francis for their continued support and sponsorship.

Subscription income has remained steady. With this in mind, the trustees are holding membership fees at the same level that has applied for over a decade and which represents exceptional value for money. Lifetime membership is also available.

Disbursements (grants, awards, bursaries) were on a similar level to the previous year. However, the previous year's disbursements were inflated by the carry-over of some projects delayed by the pandemic, so the underlying trend remains upward.

The return to normality following the pandemic has brought us close to using all our annual income for the Society's objectives. Further growth in research and promotion activity in the field of Sports History will make good use of the reserves we have built up for that purpose.

Pearse Reynolds.

Treasurer

Statement of income and costs for the year ending 30 June 2024

	2022/23	2023/24
	£	£
<u>Income</u>		
Subscriptions	5,437	5,408
Publication (Sport in History)	11,113	11,053
Other income	<u>0</u>	<u>2,276</u>
Total income	<u>16,550</u>	<u>18,737</u>
 <u>Costs</u>		
Awards and related costs	1,650	3,008
Event sponsorships and representation	1,990	2,129
Research grants and bursaries	4,180	2,403
Conference	0	1,939
Journal distribution	3,208	3,388
Editorial expenses (Sport in History)	3,500	4,564
Executive expenses	540	0
Other costs (Admin., IT, legal, Finance)	<u>848</u>	<u>955</u>
 Total costs	 <u>15,916</u>	 <u>18,386</u>
 <u>Surplus/(deficit) for year</u>	 <u>634</u>	 <u>351</u>

Balance Sheet at 30 June 2024

	£	£
<u>Assets</u>		
Cash at bank and on deposit at 30 June 2024	96,443	
Debtors	<u>2,191</u>	98,634
Less Creditors		<u>1,725</u>
Net assets		<u>96,909</u>
 <u>Balanced by Reserves</u>		
Sir Derek Birley bequest		20,000
Note 1		
Operating reserves brought forward	76,558	
Surplus for year ended 30 June 2024	<u>351</u>	<u>76,909</u>
 Total Reserves		<u>96,909</u>

Note 1: The Sir Derek Birley bequest is ring-fenced to provide a designated reserve for the Society's awards