

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
OSWESTRY OTTERS SWIMMING CLUB

D.R.E. & Co.  
Chartered Accountants  
7 Lower Brook Street  
Oswestry  
Shropshire  
SY11 2HG

**OSWESTRY OTTERS SWIMMING CLUB**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 10</b>
<b>Detailed Statement of Financial Activities</b>	<b>11</b>

## **OSWESTRY OTTERS SWIMMING CLUB**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Activities for the Public Benefit**

The main objective of the charity is to promote community participation in healthy recreation for the benefits of the inhabitants of Oswestry and the surrounding areas.

##### **Significant activities**

The main activities undertaken for the public benefit in relation to these objectives are as follows;

- Learning, developing and maintaining skills in all strokes of swimming.
- Promoting health by educating swimmers at an early stage.
- Reducing the risk of obesity.

With the exception of the Head Coach all other assistant coaches and helpers are volunteers. Without the help of all volunteers the club would not have been able to develop the swimmers skills to enable them to achieve their goals.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Cash at bank at 31st March 2021 was £22,965 in unrestricted funds with no restricted funds. The main financial risk to the charity is reduced membership. Funds are held to cover four months of operational costs.

#### **FUTURE PLANS**

The next year will see the focus on maintaining the membership and growing the club with new members to achieve long term stability and sustainability of the club.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

Trustees are appointed at the Annual General Meeting.

##### **Organisational structure**

Membership of the club is open to all young people who are able to achieve level 6 and above of the Swim England Learn to Swim stages. The Head Coach is also qualified to teach children with disabilities and the club welcomes this and actively promotes accessibility for all.

There is a child welfare policy in place and disclosure and barring service checks are completed for all employed and volunteers prior to taking up position within the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1177880

##### **Principal address**

37 Green-End  
Oswestry  
Shropshire  
SY11 1BU

**OSWESTRY OTTERS SWIMMING CLUB**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Trustees**

Mrs Laura Seddon  
Mrs Yvonne Edwards  
Mrs Alexandra Nash  
Mrs Linsey Arran  
Mr Stuart Francis

**Officers**

Chairman - Mrs Laura Seddon  
Vice Chair - Mr Stuart Francis  
Treasurer - Mrs Alexandra Nash  
Secretary - Mrs Linsey Arran

**Independent Examiner**

D.R.E. & Co.  
Chartered Accountants  
7 Lower Brook Street  
Oswestry  
Shropshire  
SY11 2HG

Approved by order of the board of trustees on 21 May 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L Seddon', with a stylized flourish at the end.

Mrs L Seddon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
OSWESTRY OTTERS SWIMMING CLUB**

**Independent examiner's report to the trustees of Oswestry Otters Swimming Club**

I report to the charity trustees on my examination of the accounts of Oswestry Otters Swimming Club (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

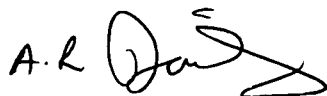
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled R Davies FCCA  
D.R.E. & Co.  
Chartered Accountants  
7 Lower Brook Street  
Oswestry  
Shropshire  
SY11 2HG

21 May 2021

**OSWESTRY OTTERS SWIMMING CLUB****STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		3,452	-	3,452	5,074
<b>Charitable activities</b>					
Charitable Activities		24,466	-	24,466	78,182
Investment income	2	2	-	2	10
<b>Total</b>		<b>27,920</b>	<b>-</b>	<b>27,920</b>	<b>83,266</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities		27,301	-	27,301	82,642
<b>NET INCOME</b>		<b>619</b>	<b>-</b>	<b>619</b>	<b>624</b>
Transfers between funds	8	1,355	(1,355)	-	-
Net movement in funds		1,974	(1,355)	619	624
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		19,261	1,355	20,616	19,992
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>21,235</b>	<b>-</b>	<b>21,235</b>	<b>20,616</b>

The notes form part of these financial statements

**OSWESTRY OTTERS SWIMMING CLUB**

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	-	-	-	813
Cash at bank		22,965	-	22,965	32,303
		22,965	-	22,965	33,116
<b>CREDITORS</b>					
Amounts falling due within one year	7	(1,730)	-	(1,730)	(12,500)
<b>NET CURRENT ASSETS</b>		21,235	-	21,235	20,616
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		21,235	-	21,235	20,616
<b>NET ASSETS</b>		21,235	-	21,235	20,616
<b>FUNDS</b>	8				
Unrestricted funds				21,235	19,261
Restricted funds				-	1,355
<b>TOTAL FUNDS</b>				21,235	20,616

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2021 and were signed on its behalf by:



L Seddon - Trustee

## **OSWESTRY OTTERS SWIMMING CLUB**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts are for the individual entity only.

These financial statements are presented in £ sterling, rounded to the nearest £1.

Oswestry Otters Swimming Club is an unincorporated charity and its principle address and registered charity number can be found within the Report of the Trustees.

##### **Going Concern**

The financial statements have been prepared on a going concern basis as the trustees are of the opinion that the charity will be able to pay its liabilities as and when they fall due.

The trustees have reached this conclusion after assessing the charity's future cash and funding requirements along with budgets and medium term plans.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

All funds are general and unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Bank and cash**

Cash at bank includes amounts held in bank current accounts.

##### **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



**OSWESTRY OTTERS SWIMMING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Deposit account interest	2	10
	<u>2</u>	<u>10</u>

**3. AUDITORS' REMUNERATION**

	31.3.21	31.3.20
	£	£
Auditors' remuneration for non audit work	804	780
	<u>804</u>	<u>780</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,074	-	5,074
<b>Charitable activities</b>			
Charitable Activities	78,182	-	78,182
Investment income	10	-	10
<b>Total</b>	<u>83,266</u>	<u>-</u>	<u>83,266</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	82,642	-	82,642
<b>NET INCOME</b>	<u>624</u>	<u>-</u>	<u>624</u>
Transfers between funds	(1,355)	1,355	-
Net movement in funds	(731)	1,355	624
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	19,992	-	19,992
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>19,261</u>	<u>1,355</u>	<u>20,616</u>

# OSWESTRY OTTERS SWIMMING CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	-	15
Prepayments	-	798
	<u>-</u>	<u>813</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	<u>1,730</u>	<u>12,500</u>

### 8. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	19,261	619	1,355	21,235
<b>Restricted funds</b>				
Restricted Fund	1,355	-	(1,355)	-
<b>TOTAL FUNDS</b>	<u>20,616</u>	<u>619</u>	<u>-</u>	<u>21,235</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	27,920	(27,301)	619
<b>TOTAL FUNDS</b>	<u>27,920</u>	<u>(27,301)</u>	<u>619</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	Transfers between funds	At 31.3.20
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	19,992	624	(1,355)	19,261
<b>Restricted funds</b>				
Restricted Fund	-	-	1,355	1,355
<b>TOTAL FUNDS</b>	<u>19,992</u>	<u>624</u>	<u>-</u>	<u>20,616</u>

**OSWESTRY OTTERS SWIMMING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,266	(82,642)	624
<b>TOTAL FUNDS</b>	<u>83,266</u>	<u>(82,642)</u>	<u>624</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	19,992	1,243	-	21,235
<b>TOTAL FUNDS</b>	<u>19,992</u>	<u>1,243</u>	<u>-</u>	<u>21,235</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	111,186	(109,943)	1,243
<b>TOTAL FUNDS</b>	<u>111,186</u>	<u>(109,943)</u>	<u>1,243</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**OSWESTRY OTTERS SWIMMING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**10. ULTIMATE CONTROLLING PARTY**

There is no one controlling party.

**11. COVID-19 PANDEMIC**

From 16th March 2020 the UK Government introduced measures to stop non-essential contact and travel as a result of the Covid-19 global pandemic. As such, Oswestry Otters Swimming Club has had limited access to facilities and has had to ensure that social distancing measures are adhered to. This has resulted in decreased financial performance as the club has been unable to operate at full capacity.

**OSWESTRY OTTERS SWIMMING CLUB****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	200	1,215
Grants	3,252	3,859
	<u>3,452</u>	<u>5,074</u>
<b>Investment income</b>		
Deposit account interest	2	10
<b>Charitable activities</b>		
Membership subscriptions	20,708	43,057
Swimshop	623	2,139
ASA Fees	162	4,391
Transport Donations	-	2,014
Gala Entries	144	17,149
Other	2,829	1,795
Wilfred Owen Summer Meet	-	7,637
	<u>24,466</u>	<u>78,182</u>
<b>Total incoming resources</b>	<b>27,920</b>	<b>83,266</b>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Pool Hire and Land Training	9,887	30,904
Swimshop/TPX	2,323	2,698
ASA	2,519	3,628
Transport	-	2,260
Telephone	60	221
Gala Entries	213	17,817
Training	427	726
Sundries	178	4,408
Swimming coach fees	10,890	19,200
	<u>26,497</u>	<u>81,862</u>
<b>Governance costs</b>		
Auditors' remuneration for non audit work	804	780
<b>Total resources expended</b>	<b>27,301</b>	<b>82,642</b>
<b>Net income</b>	<b>619</b>	<b>624</b>

This page does not form part of the statutory financial statements