

HOLY BIBLE GRACE MINISTRY
TRUSTEES' REPORT AND ACCOUNTS
30 June 2023

Financial statement
For the year ended 30th June 2023

Contents

	Page
Reference and administrative details	3
Report of the trustees	4
Accountants' report	6
Statement of financial activities (incorporating the income and expenditure account)	7
Balance sheet	8
Notes to the accounts	9

Reference and administrative details
For the year ended 30th June 2023

Charity Number 1177876

Registered Address 16a Middleton Gardens Middleton Manchester M24 4DF

Trustees Trustees, who are also directors under company law, who served during the year were as follows: Aghimen Oliver Omobude (Evangelist) - Chair Stellamaris Sofia Omoregie (Minister) Mrs Gloria Emwen (Pastor)

Accountants Eagle Accountants Limited
485 Oldham Road Rochdale OL16 4TF

Bankers Barclays Bank Plc Leicester Leicestershire LE87 2BB

About us

Holy Bible Grace Ministry is a faith based charity that advances the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on Christian religion to enlighten others about the Christian religion.

We promote social inclusion for the public benefit by working with people who are socially excluded, to relieve the needs of such people and assist them to integrate into society, through the provision of a local network group that encourages and enables those who are socially excluded to participate more effectively within the wider community and by increasing, or co-ordinating, opportunities to engage with service providers, to enable those providers to adapt services to better meet the needs of that community.

Our social inclusion programme also supports refugees and asylum seekers who are socially excluded on the grounds of their social and economic position, by providing:

1. education and training in the English language and in vocational skills;
2. social and recreational facilities and events involving the local community.
3. items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Trustees

The following person served as trustees during the period:

Aghimen Oliver Omobude (Evangelist) - Chair
Stellamaris Sofia Omoregie (Minister)
Mrs Gloria Emwen (Pastor)

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charities SORP;
 - make judgements and estimates that are reasonable and prudent;
-
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Statement of Recommended Practice applicable to charities in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each of the trustee is aware, there is no relevant material information of which the charity's accountants are unaware; and
- each trustee has taken all steps that they ought to have taken to make themselves aware of any relevant material information and to establish that the accountants are aware of that information.
- Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Approved by the trustees on December 21, 2023 and signed on their behalf by

Aghimen Oliver Omobude (Evangelist)

Chair of Trustees

Accountants' Report

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Holy Bible Grace Ministry for the period ended 30 June 2023.

In order to assist you to fulfil your duties under the Charity Act 2011, we have prepared for your approval the accounts of Holy Bible Grace Ministry for the period ended 31 March 2018 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Holy Bible Grace Ministry, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Holy Bible Grace Ministry and state those matters that we have agreed to state to the Trustees of Holy Bible Grace Ministry, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Holy Bible Grace Ministry and its Trustees as a body for our work or for this report.

It is your duty to ensure that Holy Bible Grace Ministry has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Holy Bible Grace Ministry. You consider that Holy Bible Grace Ministry is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Holy Bible Grace Ministry. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Eagle Accountants Limited 485 Oldham Road Rochdale
OL16 4TF

Date: 28 December 17, 2023

Holy Bible Grace Ministry
of financial activities (incorporating income & expenditure account)
For the year ended 30th June 2023

Statement

	Note	30 June 2023	30 June 2022
		£	£
Income:			
Income from charitable activities:			
<i>Operation of the charity</i>	2	6565	2564
Income from sales of fixed assest:			
<i>Other charity activities</i>	3	4100	
Total income		6565 0	6664
Expenditure:			
<i>Expenditure on charitable activities:</i>			
Expenses on operation of the charity	4	(7639)	(9696)
<i>Costs of raising funds:</i>			
Other charitable activities		-	-
Total expenditure		(7639)	(9696)
Net income/(expenditure) and net movement in funds for the year		-1074	-3032
Reconciliation of funds			
Total funds brought forward		2771	5803
Total funds carried forward		1697	2771

The notes on pages 9 to 12 form part of these financial statements

**Holy Bible Grace Ministry
Sheet
As at 30th June 2023**

Balance

	Note	2023 £	2023 £	2022 £
Fixed assets	5			
Tangible assets			0	
			<hr/> 0	0
Current assets				
Cash at bank and in hand	6	1697	2871	
Debtors	7	-		
		<hr/> 1697		
Creditors: amounts falling due within one year	8			
Net current assets			<hr/> 1697	260
Total assets less current liabilities			<hr/> 1,697	<hr/> 3,131
Creditors: amounts falling due after one year			0	0
Total assets			<hr/> 1,697 0	<hr/> 3,131
Funds				
Unrestricted funds			1,697	3131
Restricted funds				-
Total funds			<hr/> 1,697	<hr/> 3131

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit/independent examination under section 144(2) of the Charities Act 2011 (the 2011 Act).

The trustees of the charity have not required the charity to obtain an independent examination in accordance with section 144(2) of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Charity Act 2011 with respect to accounting records and the preparation of accounts.

Approved by the trustees on December 28, 2023 and signed on their behalf by:



Aghimen Oliver Omobude (Evangelist)
Chair of Trustees

1 Accounting Policies

Accounting conventions

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Holy Bible Grace Ministry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with sufficient reliability. In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the activities of the charity.

Tithe, Regular offering and Donations

Tithe, Regular offering and Donations consist of the total tithe, regular offering and donations from members of the church and other members of the public along with income from fundraising events.

Company status

The charity is a charitable Incorporated Organisation (CIO). The members of the charity are represented by the trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds are those incurred in seeking voluntary income and do not include the costs of disseminating information in support of the charitable activities.

Gift aid

Gift Aid tax reclaims is recognised for any Gift Aid certificates received up to two months after the year-end, in relation to donations made prior to the year-end, where the Gift Aid tax reclaim application was filled to HMRC prior to the year-end.

In many cases costs are incurred on projects before the relevant restricted income is received. Therefore, unless contrary to a donor's wishes, interest income generated from restricted funds is treated as unrestricted, to cover the pre-financing costs incurred.

2	Operation of the charity	30 June	30 June
		2023	2022
		£	£
		<hr/>	<hr/>
	Tithe offering		
	Regular offering		
	Donations	6,565	2564
		<hr/>	<hr/>
		6565	2564
		<hr/>	<hr/>
3	Other charity activities	30 June	30 June
		2023	2022
		£	£
		<hr/>	<hr/>
	F.Assets Disposal		4100
	Bank interest	-	-
	Other income		
		<hr/>	<hr/>
		0	4100
		<hr/>	<hr/>
4	Expenses on operation of the charity	30 June	30 June
		2023	2022
		£	£
		<hr/>	<hr/>
	Accommodation and rent	6,000	6,000
	Advert and promotion	95	80
	Equipment Expenses		421
	Youth and children convention	450	300
	Annual thanksgiving	250	350
	Motor Expense	356	402
	General office expenses	175	150
	Light & Heat	213	450
	Chargable Loss of Disposal		1443
	Professional fees	100	100
		<hr/>	<hr/>
		7639	9696
		<hr/>	<hr/>

5	Tangible fixed assets	30 June 2023	30 June 2022
		£	£
	Cost		
	Balance B/F		5543
	Additions		
	Disposals		4100
	Loss on Disposal		-1443
	Transfers	-	-
		0	-1443
	Depreciation		
	Charge for the year		
	On disposals	-	-
		0	0
	Net book value	0	
6	Cash at bank and in hand	30 June 2023	30 June 2022
		£	£
	Bank	721	374
	Cash	976	2497
		1697	2871
7	Debtors	30 June 2023	30 June 2022
		£	£
	Grant debtors	-	-
		-	-
	Prepaid Rent	-	-
	Prepaid Insurance	-	-
	Other Debtors	-	-
	Total debtors	-	-
8	Creditors	30 June 2023	30 June 2022
		£	£
	Accountancy fees		100
	Total creditors		100