

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended**  
**31 December 2022**  
**For**  
**GLORY WORSHIP CHURCH**

**GLORY WORSHIP CHURCH**

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For the year ended 31 December 2022**

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## **GLORY WORSHIP CHURCH**

### **Report of the Trustees For the year ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1177873

##### **Principal address**

GLORY WORSHIP CHURCH  
187-189  
London Road  
Liverpool  
L3 8JG

##### **Trustees**

Dr Blessing Osaghae  
Dr ChijiokOforji  
Dr Sam Afari

##### **Independent Examiner**

Rawson Irekponor (MSc, MBA, MAAT, ACCA, FCCA)  
Rawson & Co. Accountants & Advisor  
Liverpool Innovative Science Park  
Edge Lane  
Liverpool  
L7 9NJ

##### **Bankers**

**Barclays Bank Plc**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The trust deed is dated 21<sup>st</sup> March 2005, supplementary 30<sup>th</sup> May 2005.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Activities:**

The overall objective of the charity is:

- The promotion of love and tolerance
- The advancement of education
- The relief of poverty sickness or hardship and, the furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the trustees shall from time to time decide.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable Activities**

The church organises regular worship service for its members and these services are open to the general public. These activities include weekly Sunday school for adults and children, Bible study, Prayer meetings and Sunday worship service.

Other activities include Feeding the homeless program, music teachings (vocal and Instrument) for interested children.

### **GLORY WORSHIP CHURCH**

The church opens up these programs to the public especially the community where it operates.

The church offers its building for community use (by arrangement) for programmes such as seminars, English lessons and events for the benefits of the community.

## **`ACHIEVEMENTS' IN 2022**

### **GLORY WORSHIP CHURCH**

**Report of the Trustees for the year ended 31 December 2022**

#### **Introduction:**

##### **Introduction:**

Through the year, Glory Worship Church consistently and intentionally delivered a healthy balance of impactful/vibrant in-person services supported with regular online broadcasts to reach our online community. As ever and as a goal-oriented organisation, we achieved outstanding feats through the dispatch of our services as delineated below:

##### **Activities:**

- We rightly kept up pace with consistent investment into our rented property, restructuring and maintaining it to best standards. This massive project ran through the year per time but remains highly rewarding in the end as it affords us the unique space to not only comfortably host our impactful services but also provide bespoke community- oriented services over the year (through The Cornerstone Hub, our charity organization).
- Through the year, we maintained/built our relationship/partnership with Fare share Ltd, Food Drop Ltd and Neighborly, which allowed us to continuously receive food donations/supply to keep our food bank/share scheme goal effective and efficient. More so, with the extra personal efforts we still put in, we had surplus food and sundry supplies which empowered us to rightly address/meet the basic needs of families/individuals within our community through our charitable distribution of the supplies secured. Given the continuing effects of the pandemic and the spike in the cost of living, this service to humanity unarguably was and remains highly relevant to every beneficiary within our sphere of reach.
- We were able to tactfully host online, and in-person events targeted at a rich demographic variety of beneficiaries/our regular audience ranging from the married and unmarried to the old and young, learned and unlearned, etc., focusing on their all-round empowerment/development. Further to those, we were also able to successfully and safely host 6 funded community/half term holiday events across the year, which for our beneficiaries advocated social inclusion, promoted healthy eating and living, promoted education, developed handy skills/craftsmanship, advanced a sense of community and alleviated some of the tension brought about by reason of the pandemic/high costs in the standard of living.

##### **Religious activities:**

From the onset, Glory worship church usually holds a couple of highly engaging services during the week which allows us to purposefully reach out to people of different demographic groups. Our joint worship services are usually held on Sundays at 11am in which we would normally and safely provide light breakfast before the start of the service as well as light lunch at the end of the service. We were further able to celebrate our yearly anniversary on the first weekend in March 2022.

Furthermore, we had inter-city programmes across Sheffield and London around May and June 2022 respectively, hosted a global-oriented impactful seminar in July 2022 (tagged 'Word Feast'), hosted a worship concert night in October 2022 (welcoming new students and individuals to the city),

hosted a global cutting-edge conference in November 2022 (tagged 'Heaven on earth'), hosted our trademark unique International convergence day (where we specially acknowledge the rich variety of nationalities we consistently attract and positively impact) as well as hosted a community-open Christmas carol service in December 2022, etc., with these programmes aimed at acknowledging how far we had come as a group and how much further we could go (with Christ as our Saviour and Lord), carrying our community, city, nation and world along.

In all of these, our aim was to rightly support everyone under the church especially the vulnerable amongst us as well as to monitor the spiritual, mental and physical and all-round wellbeing of our entire congregation.

### **Funding/Donations:**

For the year under review, we received external funding of £2,545.40, £2,500, £2,500, £9,710, £2,980 and £3,000 each representing five (6) separate occasions when we hosted our February Eat & Meet event, April Easter holiday event, May Paint & Play event, late July to early August Summer holiday event, October half term event & our winter half term event in December 2022. These funds were as a result of related applications we made to host the said events, spread across the year as highlighted above. We further received £1,000 from The Neighborly in October 2022, an added support to cater for our October 2022 event and related material expenses. To add to the above, we received our claims from gift aids on 2 separate occasions in February & December 2022. Both amounts were £380.75 & £5,065.18 respectively. Other than these, every other event we hosted/project we embarked on (including the capital-intensive project of on-going restructuring in our present rented property alongside maintenance/recurring overhead and administrative costs per time) was solely funded by church members and trustees.

### **Conclusion:**

Broadly speaking and in comparison to year 2021, we had a much more packed year in 2022. In reflection, it is needful to mention that the year under review was unique. It was one that was marked with the continuing effects of the pandemic on everyday human life, global wars, remarkable historic events for our nation and other countries around us, the increased costs around the standards of living and the challenges we surpassed/progress we made as individuals and a church. Conclusively, we are conscious of the truth that when it mattered most, against all odds, we once again took giant strides and made undeniable progress as a Church on a general note for which we are eternally grateful to God. As ever, we are still a force to reckon with, united, together, still standing strong and looking forward to recording and reporting even far better and greater achievements in the coming year.

## **GLORY WORSHIP CHURCH**

### **Report of the Trustees For the Year Ended 31 December 2022**

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

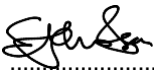
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **ON BEHALF OF THE BOARD:**



.....  
Dr Blessing Osaghae Trustee  
Date: 17/04/2023

**Independent Examiner's Report to the Trustees of  
Glory Worship Church**

I report on the accounts for the year ended 31 December 2022 set out on pages three to six.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Independent Examiner**

Rawson Irekponor  
Rawson & Co Accountants & Advisor  
Liverpool Innovative Science Park  
Edge Lane  
Liverpool  
L7 9NJ

Date: 17/04/2023



**GLORY WORSHIP CHURCH**  
**Statement of Financial Activities**  
**For the year ended 31 December 2022**

		<b>2022</b>	2021
		<b>Unrestricted fund</b>	Total funds
	Notes	£	As restated £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		67,721	57,534
Restricted funds		22,035	
Total Fund		<b>89,756</b>	<b>57,534</b>
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Charitable Activities		46,706	61,805
Restricted Expenses		22,035	
		<hr/>	
<b>Total resources expended</b>		68,741	61,805
		<hr/>	<hr/>
<b>NET INCOMING RESOURCES</b>		21,015	(4,271)
<b>RECONCILIATION OF FUNDS</b>			
As previously reported		<u>16,625</u>	<u>20,896</u>
<b>As Restated</b>		21,015	16,625
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>37,639</u>	<u>16,625</u>

**GLORY WORSHIP CHURCH**

**Balance Sheet  
At 31 December 2022**

		<b>2022 Unrestricted fund</b>	2021 Total funds
	Notes	£	As restated £
<b>FIXED ASSETS</b>			
Tangible assets	5	29,388	10,834
<b>CURRENT ASSETS</b>			
Debtors	6	-	-
Cash in hand		<u>37,639</u>	<u>16,624</u>
		67,026	27,558
<b>CREDITORS</b>			
Amounts falling due within one year	7	(800)	(800)
<b>NET CURRENT ASSETS</b>		<u>37,639</u>	<u>16,624</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		66,226	26,758
<b>NET ASSETS</b>		<u>66,226</u>	<u>26,758</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>66,226</u>	<u>26,758</u>
<b>TOTAL FUNDS</b>		<u>66,226</u>	<u>26,758</u>

The financial statements were approved by the Board of Trustees on the 04<sup>th</sup> of April 2023; and were signed on its behalf by:

Dr Blessing Osaghae  
Trustee

## GLORY WORSHIP CHURCH

### Notes to the financial statements For the year ended 31 December 2022

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2022

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2022

#### 3. STAFF COSTS

	2022	2021
	£	As restated £
Wages and salaries	<u>00.00</u>	<u>00.00</u>

No employees received emoluments in excess of £60,000

#### 4. PRIOR YEAR ADJUSTMENT

There are no prior year adjustments made during the year.

**GLORY WORSHIP CHURCH**

**Notes to the Financial Statements - continued  
For the year ended 31 December 2022**

**5. TANGIBLE FIXED ASSETS**

	<b>Equipment and fittings £</b>	<b>Totals £</b>
<b>COST</b>		
At 1 January 2022	14,669	14,669
Additions	<u>9,770</u>	<u>9,770</u>
At 31 December 2022	<u>29,388</u>	<u>29,388</u>
<b>DEPRECIATION</b>		
At 1 January 2022	3,735	3,735
Charge for year	<u>4,198</u>	<u>4,198</u>
At 31 December 2022	<u>7,933</u>	<u>7,933</u>
<b>NET BOOK VALUE</b>		
At 31 December 2022	<u>21,455</u>	<u>21,455</u>
At 31 December 2021	<u>10,934</u>	<u>10,934</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021 As</b>
restated	<b>£</b>	<b>£</b>
Other debtors	<u>-</u>	<u>-</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021 As</b>
restated	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	
Bank Loan		
Accrued rent		<u>800</u>
Professional fee	800	
	<u>(800)</u>	<u>(800)</u>
	<u>-</u>	<u>-</u>

**8. MOVEMENT IN FUNDS**

	<b>At 1/1/22 £</b>	<b>Prior year adjustment £</b>	<b>Net movement in funds £</b>	<b>At 31/12/22 £</b>
<b>Unrestricted funds</b>				
General fund	16,624	-	21,015	37,639
<b>TOTAL FUNDS</b>	<u>16,624</u>	<u>-</u>	<u>21,015</u>	<u>37,639</u>

**GLORY WORSHIP CHURCH**

**Notes to the Financial Statements - continued**  
**For the year ended 31 December 2022**

**8. MOVEMENT IN FUNDS – continued**

Net movement in funds, included in the above are as follows

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
General fund	89,756	(68,741)	21,015
	<hr/>	<hr/>	
<b>TOTAL FUNDS</b>	<u>89,756</u>	<u>(68,741)</u>	<u><b>21,015</b></u>

**GLORY WORSHIP CHURCH**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 December 2022**

	<b>2022</b>	2021
	<b>£</b>	As restated £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	67,721	57,264
Grant	22,035	-
	<u>89,756</u>	<u>57,264</u>
<b>Total incoming resources</b>	89,756	57,264
<b>RESOURCES EXPENDED</b>		
<b>Support costs</b>		
Wages/Salary		
Rates and water	2,900	
Insurance	3,643	1,181
Software		391
	1,264	
Telephone	2,579	991
Postage and stationery	2,175	304
Repairs & maintenance	1484	808
Rent	18,515	30,911
Programme facilities	20,628	10,528
Programme facilities	1,519	5,309
Professional fee	800	800
Transportation	240	
Welfare	3,201	1,701
Website		133
Depreciation charge for the year equipment and fittings	4,198	2,095
Bank charges	23	
	<u><b>63,169</b></u>	<u><b>55,152</b></u>
<b>NET INCOME</b>		
	<b>26,587</b>	<b>2,382</b>