

**REGISTERED CHARITY NUMBER:  
1177873**

**Report of the Trustees and  
Unaudited Financial Statements for the Year  
Ended 31 December 2021  
For  
GLORY WORSHIP CHURCH**

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Statements For the year ended 31  
December 2021**

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## **GLORY WORSHIP CHURCH**

### **Report of the Trustees For the year ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1177873

##### **Principal address**

GLORY WORSHIP CHURCH  
187-189 London Road  
Liverpool  
L3 8JG

##### **Trustees**

Dr Blessing Osaghae  
Dr Chijioke Oforji  
Dr Sam Afari

##### **Independent Examiner**

Rawson Irekponor (MSc, MBA, MAAT, ACCA, FCCA)  
Rawson & Co. Accountants &  
Advisor  
Liverpool Innovative Science Park  
Edge Lane  
Liverpool  
L7 9NJ

##### **Bankers**

**Barclays Bank Plc**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The trust deed is dated 21<sup>st</sup> March 2005, supplementary 30<sup>th</sup> May 2005.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Activities:**

The overall objective of the charity is:

- The promotion of love and tolerance
- The advancement of education
- The relief of poverty sickness or hardship and, the furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the trustees shall from time to time decide.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable Activities**

The church organises regular worship service for its members and these services are open to the general public. These activities include weekly Sunday school for adults and children, Bible study, Prayer meetings

## **GLORY WORSHIP CHURCH**

and Sunday worship service.

Other activities include Feeding the homeless program, music teachings (vocal and Instrument) for interested children. The church opens up these programs to the public especially the community where it operates.

The church offers its building for community use (by arrangement) for programmes such as seminars, English lessons and events for the benefits of the community.

## **‘ACHIEVEMENTS’ IN 2021**

### **GLORY WORSHIP CHURCH**

#### **Report of the Trustees for the year ended 31 December 2021**

##### **Introduction:**

##### **Introduction:**

With the global pandemic still in place alongside attendant disruptions early into/through the year, Glory Worship Church delivered a healthy balance of impactful/vibrant in-person services supported with regular online broadcasts to reach our online community and the wider public. Through it all, as a goal-oriented organisation, we achieved outstanding feats in the dispatch of our services as delineated below:

##### **Activities:**

- Having earlier vacated our building in 2020 in the heat of the pandemic, we resiliently kept our focus and delivered our mission through our online and limited in-person services where we had to use a rented space to achieve the latter. This practice lasted from August 2020 into the first quarter of 2021 during which we secured a rented space of our own and began the much needed and highly capital-intensive project of restructuring it to our standards. This massive project lasted for a couple of months but was highly rewarding in the end as it afforded us the unique space to not only comfortably host our impactful services but also provide bespoke community-oriented services (through The Cornerstone Hub, our newly registered charity organisation) later in the year.
- Through the year, we maintained/built our relationship/partnership with Fareshare Ltd, Food Drop Ltd and Neighbourly which allowed us to continuously receive food donations/supply to keep our food bank/share scheme goal effective and efficient. More so, with the extra personal efforts we still put in, we had surplus food and sundry supplies which empowered us to rightly address/meet the basic needs of families/individuals within our community through our charitable distribution of the supplies secured. Given the continuing effects of the pandemic, this service to the public unarguably was and still remains highly relevant to every beneficiary within our sphere of reach.
- Regardless of the pandemic, at specific times, we were still able to tactfully host online, and in-person events targeted at a rich demographic variety of beneficiaries/our regular audience ranging from the married and unmarried to the old and young, learned, and unlearned, etc., focusing on their all-round empowerment/development. Further to those, we were also able to successfully and safely host summer and winter HAF term holiday events, which for our beneficiaries advocated social inclusion, promoted healthy eating, and living, promoted education, developed handy skills/craftmanship, advanced a sense of community and alleviated some of the tension brought about by reason of the pandemic.

##### **Religious activities:**

As always, Glory worship church usually holds a couple of highly engaging services open to members of the public during the week which allows us to purposefully reach out to people of different demographic groups. Our joint worship services are usually held on Sundays at 11am in which we would normally and safely provide light breakfast before the start of the service as well as light lunch at the end of the service. We were further able to celebrate our yearly anniversary in March, celebrate our graduating students in July, host a worship concert night in October (welcoming new students and individuals to the city) as well as host a community-open Christmas carol service in December with these programmes aimed at acknowledging how far we had come as a group and how much further we could go (with Christ as our Saviour and Lord), carrying all and sundry along. In all of these, our aim was to rightly support everyone under the church especially the vulnerable amongst us as well as to monitor the spiritual, mental, and physical wellbeing of our entire congregation and the community.

##### **Funding/Donations:**

For the year under review, we received external funding of £500, £2,769, and £2,660 each representing three (3) separate occasions. These funds were as a result of applications we made to host our summer and winter HAF term holiday events which was successfully deployed in October and December respectively. Other than these, every other event we hosted/project we embarked on (including the capital-intensive project of restructuring our present rented property) was solely funded by church members and trustees.

##### **Conclusion:**

Conclusively, it is needful to mention that the year under review was unique, ranging from the continuing effects of the pandemic on everyday human life to the challenges we encountered and surpassed as individuals and a church. In all, we are conscious of the truth that when it mattered most, against all odds, we took giant strides and made progress as a Church on a general note for which we are eternally grateful to God. As ever, we are still united, together, still standing strong and looking forward to recording and reporting even far better and greater achievements in the coming year.

## GLORY WORSHIP CHURCH

### Report of the Trustees For the Year Ended 31 December 2021

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### ON BEHALF OF THE BOARD:



.....  
Dr Blessing Osaghae

Trustee

Date:

**Independent Examiner's Report to the  
Trustees of Glory Worship  
Church**

I report on the accounts for the year ended 31 December 2021 set out on pages three to six.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Independent Examiner**  
Rawson Irekponor  
Rawson & Co Accountants & Advisor  
Liverpool Innovative Science Park  
Edge Lane  
Liverpo  
ol  
L7 9NJ

Date: 12/09/2022

GLORY WORSHIP CHURCH

Statement of Financial  
Activities For the year ended 31  
December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds As restated £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		57,534	32,728
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Charitable Activities		61,805	15,969
<b>Total resources expended</b>		61,805	15,969
<b>NET INCOMING RESOURCES</b>		(4,271)	16,759
<b>RECONCILIATION OF FUNDS</b>			
As previously reported		<u>20,896</u>	<u>2,123</u>
<b>As Restated</b>		16,625	16,759
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>16,625</u>	<u><del>18,882</del></u>



GLORY WORSHIP CHURCH

Balance Sheet  
At 31 December 2021

		2021 Unrestricted fund £	2020 Total funds As restated £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	5	10,934	5,486
<b>CURRENT ASSETS</b>			
Debtors	6	-	-
Cash in hand		<u>16,624</u>	<u>20,896</u>
		27,558	26,382
<b>CREDITORS</b>			
Amounts falling due within one year	7	(800)	(2005)
<b>NET CURRENT ASSETS</b>		<u>16,624</u>	<u>20,896</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		26,758	24,377
<b>NET ASSETS</b>		<u>26,758</u>	<u>24,377</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>26,758</u>	<u>24,377</u>
<b>TOTAL FUNDS</b>		<u>26,758</u>	<u>24,377</u>

The financial statements were approved by the Board of Trustees on the 04<sup>th</sup> of September 2022; and were signed on its behalf by:



Dr Blessing Osaghae  
Trustee

## GLORY WORSHIP CHURCH

### Notes to the financial Statements For the year ended 31 December 2021

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2021

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2021

#### 3. STAFF COSTS

	2021	2020
	£	As restated £
Wages and salaries	<u>700.00</u>	<u>00.00</u>

**GLORY WORSHIP CHURCH**

No employees received emoluments in excess of £60,000

**4. PRIOR YEAR ADJUSTMENT**

There are no prior year adjustments made during the year.

**GLORY WORSHIP CHURCH**

**Notes to the Financial Statements - continued**  
**For the year ended 31 December 2021**

**5. TANGIBLE FIXED ASSETS**

	<b>Equipment and fittings £</b>	<b>Totals £</b>
<b>COST</b>		
At 1 January 2021	7,126	7,126
Additions	7,543	7,543
At 31 December 2021	<u>14,669</u>	<u>14,669</u>
<b>DEPRECIATION</b>		
At 1 January 2021	1,640	1,640
Charge for year	<u>2,095</u>	<u>2,095</u>
At 31 December 2021	<u>3,735</u>	<u>3,735</u>
<b>NET BOOK VALUE</b>		
At 31 December 2021	<u>—</u>	<u>10,934</u>
	<u>10,934</u>	
At 31 December 2020	<u>5,486</u>	<u>5,486</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
		As
restated		
	<u>£</u>	<u>£</u>
Other debtors	—	

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
		As
restated		
	<u>£</u>	<u>£</u>
Bank loans and overdrafts		
Bank Loan		1205
Accrued rent		800
Professional fee	800	
	<u>(800)</u>	<u>—</u>
	<u>—</u>	<u>(2005)</u>

GLORY WORSHIP CHURCH

Notes to the Financial Statements - continued  
For the year ended 31 December 2021

8. MOVEMENT IN FUNDS

	At 1/1/21	Prior year adjustme nt	Net movement in funds	At 31/12/21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	20,896	-	(4271)	16,624
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>20,896</u>	<u>—</u>	<u>—(4271)</u>	<u>16,624</u>

**GLORY WORSHIP CHURCH**

**Notes to the Financial Statements - continued**  
**For the year ended 31 December 2021**

**9. MOVEMENT IN FUNDS – continued**

Net movement in funds, included in the above are as follows

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	57,534	(61,805)	(4,271)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>57,534</u>	<u>(61,805)</u>	<u>(4,271)</u>
	<hr/>	<hr/>	<hr/>

**GLORY WORSHIP CHURCH**

**Detailed Statement of Financial Activities  
For the year ended 31 December 2021**

	<b>2021</b>	2020
	<b>£</b>	As restated £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	57,264	32,728
Donations	-	-
	<u>57,534</u>	<u>32,728</u>
<b>Total incoming resources</b>	57,534	32,728
<b>RESOURCES EXPENDED</b>		
<b>Support: management cost</b>		
Rates and water		1,034
Insurance	1,181	249
Software	391	116
Telephone	991	1,084
Postage and stationery	304	373
Travel	808	1,039
Repairs & Maintenance	30,911	200
Rent	10,528	3,933
Programme facilities	5,309	680
Professional fee	800	1,100
Transportation		100
Welfare	1,001	00
Website	133	1,425
Depreciation charge for the year equipment and fittings	2,095	
Wages and salary	700	
	<u>55,152</u>	<u>11,333</u>
<b>NET INCOME</b>		
	<b>2,382</b>	<b>21,395</b>