

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December 2020
For
GLORY WORSHIP CHURCH**

GLORY WORSHIP CHURCH

**Contents of the Financial Statements
For the year ended 31 December 2020**

	Page
Report of the Trustees	1-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 – 9
Detailed Statement of Financial Activities	10

GLORY WORSHIP CHURCH

Report of the Trustees For the year ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1177873

Principal address
GLORY WORSHIP CHURCH
187-189 London Road
L3 8NP
Liverpool

Trustees

Dr Blessing Osaghae
Mr Alan Trainer (Until
November 2020)
Dr Chijioke Oforji
Dr Sam Afari

Independent Examiner

Rawson Irekponor (MSc, MBA, MAAT, ACCA, FCCA)
Rawson & Co. Accountants & Advisor
Liverpool Innovative Science Park
Edge Lane
Liverpool
L7 9NJ

Bankers

Barclays Bank Plc

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The trust deed is dated 21st March 2005, supplementary 30th May 2005.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and Activities:

The overall objective of the charity is:

- The promotion of love and tolerance
- The advancement of education
- The relief of poverty sickness or hardship and, the furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the trustees shall from time to time decide.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

GLORY WORSHIP CHURCH

The church organises regular worship service for its members and these services are open to the general public. These activities include weekly Sunday school for adults and children, Bible study, Prayer meetings and Sunday worship service.

Other activities include Feeding the homeless program, music teachings (vocal and Instrument) for interested children. The church opens up these programs to the public especially the community where it operates.

The church offers its building for community use (by arrangement) for programmes such as seminars, English lessons and events for the benefits of the community.

ACHIEVEMENTS' IN 2020

GLORY WORSHIP CHURCH

Report of the Trustees for the year ended 31 December 2020

Introduction:

By reason of the nature of the year under review, given the rise of the global pandemic alongside attendant disruptions, a greater part of our activities was moved online with only limited services safely provided in-person. However, as a goal-oriented organisation, we were still able to achieve outstanding/commendable results in the dispatch of our services as delineated below:

Activities:

- Further to maintaining our relationship/partnership with Fareshare Ltd which allowed us to receive usual food donations/supply from them, we also strengthened our food bank/share scheme goal by establishing a fresh relationship with Food Drop Ltd. This step even further strategically set us up in a good position to receive surplus food donations from the aforementioned organisations and consequently, we were empowered to rightly address/meet the basic needs of families/individuals within our community through our charitable distribution of food. Given the devastating effects of the pandemic, this activity unarguably was and still remains highly relevant to every beneficiary within our sphere of reach.
- Despite the pandemic, at specific times, we were still able to tactfully organise online seminars and trainings for the youth, with specific focus on their academic, entrepreneurial, and relational development as well as a much more general outlook on their all-round empowerment. Further to those, we were also able to successfully and safely host a well-defined games night for students, aimed at encouraging bonding, a sense of community and alleviating the various dimensions of tension brought about by reason of the pandemic.

Religious activities:

Glory worship church usually holds a couple of services during the week which allows us to purposefully reach out to people of different demographic groups. Our joint worship services are usually held on Sundays at 11am in which we would normally and safely provide light breakfast before the start of the service as well as light lunch at the end of the service. Just before the lockdown, we were able to celebrate our yearly anniversary as well as organise a students' worship night with both programmes aimed at acknowledging how far we had come as a group and how much further we could go in becoming all we had set out to achieve under God, carrying all and sundry along.

However, with the lockdown in place and the continuing effects of pandemic, a large part of our religious activities was moved online for many months and only limited services were safely provided in-person. Nonetheless, with an understanding of our salient responsibility to our congregation (especially with the pandemic in place), engrained in these activities was the care for and the constant/diligent follow-up of everyone under our sphere of influence. This was successfully achieved via regular phone calls and text messages put across alongside hosting video chats and zoom meetings. The aim was to rightly support everyone under the church especially the vulnerable amongst us as well as to monitor the mental and physical wellbeing of our congregation.

Funding/Donations:

For the year under review, we neither received any external funding nor gift aids. As such, every project embarked on/event we hosted were solely funded by church members and trustees. However, we received PPE, nose masks, sanitizers, and gloves donated by Good Samaritan UK which we in turn charitably distributed within our community as a mark of solidarity to support the fight in curbing the spread of the virus from the pandemic.

Conclusion:

Conclusively, it is note-worthy to mention that the year under review was quite a turbulent one given the pandemic and its ravaging effects on everyday human life. Nonetheless, we are conscious of the truth that when it mattered most, against all odds, we made good progress as a Church on a general note for which we are eternally grateful to God. We are still strong, still standing and look forward to recording and reporting even far better and greater achievements in the coming year

GLORY WORSHIP CHURCH

Report of the Trustees For the Year Ended 31 December 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD:



.....
Dr Blessing Osaghae Trustee
Date: 22/09/2021

**Independent Examiner's Report to the Trustees of
Glory Worship Church**

I report on the accounts for the year ended 31 December 2020 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Rawson Irekponor
Rawson & Co Accountants & Advisor
Liverpool Innovative Science Park
Edge Lane
Liverpool
L7 9NJ

Date: 22/09/2021

GLORY WORSHIP CHURCH
Statement of Financial Activities
For the year ended 31 December 2020

		2020	2019
		Unrestricted fund	Total funds
	Notes	£	As restated £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		32,728	15,544
RESOURCES EXPENDED			
Charitable activities			
Charitable Activities		15,969	14,904
Total resources expended		<hr/> 15,969	<hr/> 14,904
NET INCOMING RESOURCES		<hr/> 16,759	<hr/> 640
RECONCILIATION OF FUNDS			
As previously reported		<u>2,123</u>	<u>1,483</u>
As Restated		<hr/> 16,759	<hr/> 640
TOTAL FUNDS CARRIED FORWARD		<hr/> <u>18,882</u>	<hr/> <u>2,123</u> <hr/>

GLORY WORSHIP CHURCH

Balance Sheet At 31 December 2020

		2020 Unrestricted fund	2019 Total funds
	Notes	£	As restated £
FIXED ASSETS			
Tangible assets	5	5,486	860
CURRENT ASSETS			
Debtors	6	-	-
Cash in hand		<u>20,896</u>	<u>3,327</u>
		26,382	4,187
CREDITORS			
Amounts falling due within one year	7	(2005)	(1,205)
NET CURRENT ASSETS		<u>20,896</u>	<u>3,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		24,377	2,982
NET ASSETS		<u>24,377</u>	<u>2,982</u>
FUNDS	8		
Unrestricted funds		<u>24,377</u>	<u>2982</u>
TOTAL FUNDS		<u>24,377</u>	<u>2982</u>

The financial statements were approved by the Board of Trustees on the 04th of October 2020; and were signed on its behalf by:



Dr Blessing Osaghae
Trustee

GLORY WORSHIP CHURCH

Notes to the financial statements For the year ended 31 December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2020

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2020

3. STAFF COSTS

	2020	2019
	£	As restated £
Wages and salaries	<u>00.00</u>	<u>00.00</u>

No employees received emoluments in excess of £60,000

4. PRIOR YEAR ADJUSTMENT

There are no prior year adjustments made during the year.

GLORY WORSHIP CHURCH

**Notes to the Financial Statements - continued
For the year ended 31 December 2020**

5. TANGIBLE FIXED ASSETS

	Equipment and fittings £	Totals £
COST		
At 1 January 2020	1,075	1,075
Additions	<u>6,051</u>	<u>6,051</u>
At 31 December 2020	<u>7,126</u>	<u>7,126</u>
DEPRECIATION		
At 1 January 2020	215	215
Charge for year	<u>1,425</u>	<u>1,425</u>
At 31 December 2020	<u>1,640</u>	<u>1,640</u>
NET BOOK VALUE		
At 31 December 2020	<u>5,486</u>	<u>5,486</u>
At 31 December 2019	<u>860</u>	<u>660</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 As restated £
Other debtors	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 As restated £
Bank loans and overdrafts	-	
Bank Loan		
Accrued rent	1,205	1,205
Professional fee	800	
	<u>(2,005)</u>	<u>(1,205)</u>
	<u>-</u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1/1/20 £	Prior year adjustment £	Net movement in funds £	At 31/12/20 £
Unrestricted funds				
General fund	3,327	-	17,569	20,896
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,327</u>	<u>-</u>	<u>17,569</u>	<u>20,896</u>

GLORY WORSHIP CHURCH

Notes to the Financial Statements - continued
For the year ended 31 December 2020

8. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,728	(15,161)	17567
	<hr/>	<hr/>	
TOTAL FUNDS	<u>32,728</u>	<u>(15,161)</u>	<u>17,567</u>

GLORY WORSHIP CHURCH

**Detailed Statement of Financial Activities
For the year ended 31 December 2020**

	2020	2019
	£	As restated £
INCOMING RESOURCES		
Voluntary income		
Gifts	32,728	15,544
Donations	-	-
	<u>32,728</u>	<u>15,544</u>
Total incoming resources	32,728	15,544
RESOURCES EXPENDED		
Support costs		
Management		
Rates and water	1,034	1,029
Insurance	249	457
Software	116	00.00
Telephone	1,084	753
Postage and stationery	373	3,132
Travel	1,039	00.00
Repairs & Maintenance	200	300
Rent	3,933	5,290
Programme facilities	680	2,405
Professional fee	1,100	00
Transportation	100	00.00
Welfare	00.00	464
Light & heating	1,425	215
Depreciation charge for the year equipment and fittings		
	<u>11,333</u>	<u>14,045</u>
NET INCOME		
	21,395	1,499