

Chelmsford Art and Cultural Festival

Charity number 1177862

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2023

Nicola Deackes

Independent Examiner

Chelmsford Art and Cultural Festival

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FOR THE YEAR ENDED 31st MARCH 2023

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Chelmsford Art and Cultural Festival

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31st MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name Chelmsford Art and Cultural Festival and charity number 1177862

Admin address

20 Roxwell Road, Chelmsford, Essex, CM12PP

E:hello@chelmsfordfestival.co.uk

T:07880990443

Trustees

Mr M Noble

Mrs E Miller

Ms Candy Joyce

Independent Examiner

Nicola Deackes

Commencement of Activities

Activities commenced 09 April 2018

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of Trust, and constitutes an incorporated charity

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Chelmsford Arts and Cultural Festival became a charity on 09 April 2018. The festival was created in response to the local community wanting more Arts and Culture in Chelmsford.

Chelmsford Art and Cultural Festival

TRUSTEES ANNUAL REPORT

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Objectives and aims

- 1) To promote the arts, culture, heritage and science in Chelmsford, in particular by: a) encouraging public participation in the arts and culture by staging public events, including performances and exhibitions of work of artistic merit, workshops, talks and by such other means as the trustees may determine. b) supporting charities, arts organisations and other not for profit bodies engaged in the provision of artistic and cultural activities and events.
- 2) To advance education in the arts and the artistic and cultural history and heritage of Chelmsford by the provision of workshops, classes, arts projects, performances and exhibitions.
- 3) To further or benefit the residents of Chelmsford, without distinction of sex, sexual orientation or race, or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Significant activities in the period

Chelmsford Arts and Culture delivered between June 2023 and July 23 included a day of street theatre, a day of storytelling, a day of science, an art exhibition, a portrait exhibition and a carnival.

Public benefit

All events encouraged public participation in the arts and culture and brought creativity to the High street, a must in Chelmsford as a City whose inhabitants's engagement with the arts and culture is underdeveloped, also providing recreational and leisure time, supporting wellbeing and tackling loneliness. All artists engaged are Arts Council England artists to guarantee High Quality of Arts.

The Festival included science as Chelmsford main heritage is its industrial heritage with the support of Chelmsford Science and Engineering society.

The Carnival engaged multi layers of the local community and diversity with many cultures taking part. An estimated 3000 spectators came to watch the carnival which ended on the grounds of Chelmsford Museum. This allowed the Museum to receive on this day a much more diverse and new audience.

All the events were successful in bringing people together and bringing quality culture and arts to an audience who would by large normally not engage with arts and culture.

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Organisational information

Chelmsford Arts and Cultural Festival is managed by the trustees with the support of local organisations and individuals.

Chelmsford Arts and Cultural Festival is a self-financing charity. Its income for the tax year 2022-2023 came from the balance of the 2021-2022 budget and grants and sponsorships. Chelmsford Arts and Cultural Festival does not own premises and uses vacant private and public spaces to deliver its activities

Final Overview and Plans for the Future

Chelmsford Arts and Cultural Festival 2022 helped to consolidate relationships with Arts Council England, Chelmsford City Council and Chelmsford For You (Chelmsford BID) and is considered as a milestone of Chelmsford event calendar. New sponsors have come on board, hence the bank balance being higher as some of the money has already been secured for the Festival 2023.

The plans for Chelmsford Arts and Cultural Festival 2023 are working on its sustainability by widening the range of grants applied. Growth and Sustainability will every year attract more acts and sponsors whilst maintaining and growing the quality and inclusivity of the events delivered and with 'bringing people together' and wellbeing as its heart as an added outcome.

Reserve Policy

The trustees agree that a reserve needs to be built to act as a reserve to ensure the health of the charity.

Approved by order of the board of trustees on
and signed on its behalf by:



Mrs E Miller- Trustee

Chelmsford Art and Cultural Festival

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st MARCH 2023

			Total Funds
	Notes	2023 £	2022 £
Incoming resources			
Incoming resources from generated funds			
Donations and grants	3	69,448	30,500
Sponsorship	2	14,375	5,250
Charitable Activities	2		
Activities for generating funds			
Total incoming resources		83,823	35,750
Resources expended			
Cost of generating funds	4		
Charitable activities	5	38,176	25,275
Charitable events	6	8,565	9,993
Total resources expended		46,741	35,268
Net incoming/(outgoing) resources before transfers		37,082	482
Gross transfers between funds		-	-
Net incoming/(outgoing)resources		37,082	482
Net movement in funds		37,082	482
Total funds brought forward at 1 April 2022		12,965	12,483
Total funds carried forward at 31st March 2023		50,047	12,965

The notes on page 6-8 form part of these financial statements

Chelmsford Art and Cultural Festival

BALANCE SHEET

FOR THE YEAR ENDED 31st MARCH 23

	Notes	2023	2022 £
Fixed assets			
Tangible assets	8	-	-
Current assets			
Debtors		-	-
Bank balance		50,045	12,962
Cash on hand		-	-
		<u>50,045</u>	<u>12,962</u>
Creditors: amount falling due within one year		-	-
Net current Assets		<u>50,045</u>	<u>12,962</u>
		<u>50,045</u>	<u>12,962</u>
Total assets less current liabilities		<u>50,045</u>	<u>12,962</u>
Funds of the charity			
Unrestricted funds		50,045	12,962
Total Funds		<u>50,045</u>	<u>12,962</u>

These financial statements were approved by the Board of Trustees on
and were signed on their behalf by Edith Miller

Signed: 

Date: 18/01/24

Chelmsford Art and Cultural Festival

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements on Recommended Practices applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Recommended Practice (SORP) issued in October 2000, revised 2005.

1.2 Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for a restricted purpose, this income is included in incoming resources of restricted funds when receivable.

1.3 Resources expended and recognition of liabilities

All expenditure is incurred on a receipts and payments basis. The majority of costs are directly attributable to the specific Charitable activities.

Liabilities are recognised on the receipts and payments basis in accordance with the Charity Commission accounting principles for small charities.

Management and administration of the charity represent costs incurred in the management of the Charity's assets, organisational administration and compliance with Charitable and statutory requirements

1.4 Depreciation

Depreciation is provided to write of the cost of fixed assets over their expected useful

All assets	33% Straight Line
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1.5 Fund Accounting

Funds held by the Charity are either:

Unrestricted general funds- These are funds which can be used in accordance with the Charitable objects at the discretion of the Trustees

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the Charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Chelmsford Art and Cultural Festival

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

2. Charitable Activities	Total 2023	Total 2022
	£	£
Sponsorship	14,375	5,250
Fundraising	-	-
Crowdfunding	-	-
	14,375	5,250
3. Grants and Donations	Total 2023	Total 2022
	£	£
Donations/commission	2,448	
Grants	67,000	30,500
	69,448	30,500
4. Costs of generating funds	Total 2023	Total 2022
	£	£
Sponsorship package	-	-
	-	-
5. Charitable activities	Total 2023	Total 2022
	£	£
Advertising	7,285	3,476
Post & Stationery	-	-
Insurance	217	431
Telephone & Internet	-	-
Venues hire	-	50
Sundries (entertainment/ thank you)	41	-
Vol expenses	250	-
Professional fees	27,817	19,000
Equipment & infrastructure	1,176	2,318
First aid	1,390	-
Depreciation	-	-
	38,176	25,275
6.Charitable events	Total 2023	Total 2022
	£	£
Visual Arts	600	-
Music	3,205	-
Educational workshops	3,510	9,993
Street theatre	1,250	-
Comedy	-	-
Dance	-	-
	8,565	9,993

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

7. Creditors

Accruals: none

8. Tangible fixed Assets (Fixtures and Fittings)

No tangible assets

8. Going Concern

The charity is operating on a going concern basis

9. Related Parties

There were no related parties during the year

10. Restricted Funds

No comparative figures are included in these accounts as no restricted funds were received or spent in either period

Chelmsford Art and Cultural Festival

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31st MARCH 2023

I report on the accounts of Chelmsford Arts and Cultural Festival for the year ended 31 March 2023 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (Under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's Statement

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the account presented with those records. It also includes considerations of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, nothing has come to my attention which gives me cause to believe that:

- The accounting records were not kept in accordance with section 130 of the Charity Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content set out in the current Charities (Accounts and Reports) Regulations.

I have come across nothing during my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts.

Date: 15/01/23

NICOLA DEACKES



Nicola Deackes

Independent Examiner