

Chelmsford Art and Cultural Festival

Charity number 1177862

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2021

Nicola Deackes
Independent Examiner

Chelmsford Art and Cultural Festival

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FOR THE YEAR ENDED 31 MARCH 2021

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Chelmsford Art and Cultural Festival

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31st MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name and Number

Ideas Hub Chelmsford 1177862

Admin address

20 Roxwell Road, Chelmsford, Essex, CM12PP

E:hosts@ideashubchelmsford.org

T:07880990443

Trustees

Mr M Noble – appointed 26.03.2018

Mrs E Miller- appointed 26.03.2018- renewed 29.07.2020

Ms Candy Joyce- appointed 01.07. 2019

Independent Examiner

Nicola Deackes

Commencement of Activities

Activities commenced 09 April 2018

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of Trust, and constitutes an incorporated charity

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Chelmsford Arts and Cultural Festival became a charity on the 09 April 2018. The festival was created in response to the local community wanting more Arts and Culture in Chelmsford.

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TRUSTEES ANNUAL REPORT

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Objectives and aims

- 1) To promote, the arts, culture, heritage and science in Chelmsford, in particular by: a) encouraging public participation in the arts and culture by staging public events, including performances and exhibitions of work of artistic merit, workshops, talks and by such other means as the trustees may determine. b) supporting charities, arts organisations and other not for profit bodies engaged in the provision of artistic and cultural activities and events.
- 2) To advance education in the arts and the artistic and cultural history and heritage of Chelmsford by the provision of workshops, classes, arts projects, performances and exhibitions.
- 3) To further or benefit the residents of Chelmsford, without distinction of sex, sexual orientation or race, or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Significant activities in the period

Chelmsford Arts and Culture was limited in June 2020 because of lockdown and ran online with videos being made for ideas for homemade costumes. The year was also spent forging relationships for the festival 2021. The online work enabled the festival to launch Chelmsford Make Music Day with the view to grow this grassroots movement in the years to come.

Public benefit

Chelmsford Festival has engaged the community via online activities, hence providing cultural support during Lockdown

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TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31st MARCH 2021

Organisational information

Chelmsford arts and Cultural Festival is managed by the trustees with the support of local organisations and individuals.

Chelmsford Arts and Cultural Festival is a self-financing charity. Its income for the tax year 2020-2021 came from the balance of the 2019 budget and grants and sponsorships in preparation of the June 2020 Festival. Chelmsford Arts and Cultural Festival does not own premises and uses vacant private and public spaces to deliver its activities

Final Overview and Plans for the Future

Chelmsford Arts and Cultural festival is collecting grants and sponsorship for the Festival 2021. Chelmsford Festival is also developing a strategy of events for future festivals with a carnival as the lead event and Make Music day as a grassroots annual event. A festival director has been appointed to ensure the long-term resilience of the festival organisation.

Chelmsford Arts and Cultural Festival will be working on the quality on the events delivered

Reserve Policy

The trustees agree that a reserve needs to be built to act as a reserve to ensure the health of the charity.

Approved by order of the board of trustees on
and signed on its behalf by:



Mrs E Miller- Trustee

Chelmsford Art and Cultural Festival

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st MARCH 2021

			Total Funds
	Notes	2021 £	2020 £
Incoming resources			
Incoming resources from generated funds			
Donations and grants	3	11,500	19,500
Charitable Activities	2		
Activities for generating funds			
Total incoming resources		11,500	19,500
Resources expended			
Cost of generating funds	4		
Charitable activities	5	15,237	2,064
Charitable events	6	2,800	
Total resources expended		18,037	2,064
Net incoming/(outgoing) resources before transfers		(6,537)	17,436
Gross transfers between funds		-	-
Net incoming/(outgoing)resources		(6,537)	17,436
Net movement in funds		(6,537)	17,436
Total funds brought forward at 1 April 2020		17,436	1,584
Total funds carried forward at 31st March 2021		10,899	17, 436

The notes on page 6-8 form part of these financial statements

Chelmsford Art and Cultural Festival

BALANCE SHEET

FOR THE YEAR ENDED 31st MARCH 21

	Notes	2021	2020 £
Fixed assets			
Tangible assets	8	-	-
Current assets			
Debtors		-	-
Bank balance		12,480	19,017
Cash on hand		-	-
		<u>12,480</u>	<u>19,017</u>
Creditors: amount falling due within one year		-	-
Net current Assets		<u>12,480</u>	<u>19,017</u>
		<u>12,480</u>	<u>19,017</u>
Total assets less current liabilities		<u>12,480</u>	<u>19,017</u>
Funds of the charity			
Unrestricted funds		12,480	19,017
Total Funds		<u>12,480</u>	<u>19,017</u>

These financial statements were approved by the Board of Trustees on
and were signed on their behalf by E.Miller

Signed: 

Date: 27/12/21

Chelmsford Art and Cultural Festival

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2021

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Recommended Practice (SORP) issued in October 2000, revised 2005.

1.2 Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for a restricted purpose, this income is included in incoming resources of restricted funds when receivable.

1.3 Resources expended and recognition of liabilities

All expenditure is incurred on a receipts and payments basis. The majority of costs are directly attributable to the specific Charitable activities.

Liabilities are recognised on the receipts and payments basis in accordance with the Charity Commission accounting principles for small charities.

Management and administration of the charity represent costs incurred in the management of the Charity's assets, organisational administration and compliance with Charitable and statutory requirements

1.4 Depreciation

Depreciation is provided to write of the cost of fixed assets over their expected useful

All assets	33% Straight Line
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1.5 Fund Accounting

Funds held by the Charity are either:

Unrestricted general funds- These are funds which can be used in accordance with the Charitable objects at the discretion of the Trustees

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the Charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Chelmsford Art and Cultural Festival

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2021

2. Charitable Activities	Total 2021	Total 2020
	£	£
Sponsorship	-	-
Fundraising	-	-
Crowdfunding	-	-
	-	-
3. Grants and Donations	Total 2021	Total 2020
	£	£
Donations/commission	11,500	19,500
Grants	11,500	19,500
4. Costs of generating funds	Total 2021	Total 2020
	£	£
Sponsorship package	-	-
	-	-
5. Charitable activities	Total 2021	Total 2020
	£	£
Advertising	236.65	1961
Post & Stationary	-	-
Insurance	-	-
Telephone & Internet	-	-
Venues hire	-	-
Sundries (entertainment/ thank you)	-	-
Vol expenses	-	-
Professional fees	15,000	103
Equipment& infrastructure	-	-
First aid	-	-
Depreciation	-	-
	15,236.65	2,064
6.Charitable events	Total 2021	Total 2020
	£	£
Visual Arts	-	-
Music	-	-
Educational workshops	2,800	-
Street theatre	-	-
Comedy	-	-
Dance	-	-
	2,800	-

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2021

7. Creditors

Accruals: none

8. Tangible fixed Assets (Fixtures and Fittings)

No tangible assets

8. Going Concern

The charity is operating on a going concern basis

9. Related Parties

There were no related parties during the year

10. Restricted Funds

No comparative figures are included in these accounts as no restricted funds were received or spent in either period

Chelmsford Art and Cultural Festival

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31st MARCH 2021

I report on the accounts of Ideas Hub Chelmsford for the year ended 31 March 2021 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (Under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's Statement

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the account presented with those records. It also includes considerations of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, nothing has come to my attention which gives me cause to believe that:

- The accounting records were not kept in accordance with section 130 of the Charity Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content set out in the current Charities (Accounts and Reports) Regulations.

I have come across nothing during my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts.

Nicola Deackes



Independent Examiner

Date: 15/12/21