

ACUMEN COMMUNITY BUILDINGS

England & Wales · Charity number 1177852

Details

Status Registered

Legal form Charitable company

Company number [10780847](#)

Registered 2018-04-06

Register [View on the Charity Commission register](#)

Contact

Address Acumen Community Buildings Ltd
The Old Rectory
The Broadway
Houghton Le Spring
Tyne And Wear
DH4 4BB

Phone 0191 5634401

Email info@acumencommunitybuildings.co.uk

Website www.theoldrectory.co.uk

Activities

Objects: THE CHARITY'S OBJECT (OBJECT) IS THE PROMOTION FOR THE BENEFIT OF THE PUBLIC OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR IN SUNDERLAND COALFIELDS AND SURROUNDING AREA) BY ALL OR ANY OF THE FOLLOWING MEANS:(A) THE RELIEF OF FINANCIAL HARDSHIP:(B) THE RELIEF OF UNEMPLOYMENT:(C) THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE:(D) THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP: (I) IN SETTING UP THEIR OWN BUSINESS, OR (II) TO EXISTING BUSINESSES:(E) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERMS:(F) THE PROVISION OF HOUSING FOR THOSE WHO ARE IN CONDITIONS OF NEED AND THE IMPROVEMENT OF HOUSING IN THE PUBLIC SECTOR OR IN CHARITABLE OWNERSHIP PROVIDED THAT SUCH POWER SHALL NOT EXTEND TO RELIEVING ANY LOCAL AUTHORITIES OR OTHER BODIES OF A STATUTORY DUTY TO PROVIDE OR IMPROVE HOUSING:(G) THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES:(H) THE PRESERVATION OF BUILDINGS OR SITES OF HISTORIC OR ARCHITECTURAL IMPORTANCE:(I) THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES:(J) THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT:(K) THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILDCARE:(L) THE PROMOTION OF PUBLIC SAFETY AND PREVENTION OF CRIME:(M) SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES.

Activities: Acumen Community Buildings provides office accommodation, co-working space and support for social enterprises, community businesses, community groups and individuals who are creating social impact in the local community. It runs a grade II* listed building, The Old Rectory, as a hub for place based social action in Houghton-le-Spring and the surrounding coalfields area of Sunderland.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£119,038	£128,630	-	-
2024-06-30	£150,415	£143,999	-	-
2023-06-30	£143,092	£182,605	-	-
2022-06-30	£197,678	£164,368	-	-
2021-06-30	£186,653	£175,115	-	-
2020-06-30	£81,751	£66,945	-	-

Trustees

Name	Role	Appointed
Katherine Margaret Welch OBE DL	Chair	2017-05-20
ANNE TOMS		2018-07-06
Dr Ronald Lawson		2021-06-23
Professor Joanna Samantha Berry PhD		2018-05-10
Stacey Anne Price FRICS		2024-11-01

Accounts

Acumen Community Buildings Ltd

**Report and Financial Statements
for the year ended 30 June 2025**

Charity number 1177852

Company number 10780847

Acumen Community Buildings Ltd

Report and Financial Statements for the year ended 30 June 2025

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Acumen Community Buildings Ltd

Trustees' Annual Report and Financial Statements

For the year ended 30 June 2025

Charity Registration Number: 1177852

Company Registration Number: 10780847

Reference and administration details

Charity name: Acumen Community Buildings Ltd

Registered charity number: 1177852

Company number: 10780847

Registered office address: Kepier Hall, Church Street, Houghton-le-Spring, DH4 4DN

Trustees and Directors

The trustees, who are also the directors of the charitable company under company law, who served during the year and up to the date of this report were:

- Katherine Welch OBE DL (appointed 17 May 2017) – Chair
- Dr Joanna Berry (appointed 10 May 2018)
- Anne Toms (appointed 6 July 2018)
- Dr Ron Lawson (appointed 23 June 2021)
- Stacey Price (appointed 1 November 2024)

Independent Examiner

Mr R Maddison MBA

Structure, governance and management

Acumen Community Buildings Ltd is a charitable company limited by guarantee (company number 10780847) and a registered charity (charity number 1177852). The company was incorporated on 20 May 2017 and was registered as a charity on 6 April 2018. The charity is governed by its Memorandum and Articles of Association.

Trustees are appointed by the members on a skills basis, ensuring that all trustees have a commitment to the charity's area of work and the skills needed to deliver the strategic plan. One new trustee was appointed during the year, bringing additional skills in the management of buildings. The trustees met during the year both in person and via hybrid meetings.

Trustee induction and training

New trustees receive an induction on appointment, which includes meeting the existing trustees and senior staff, a tour of the charity's premises, and copies of the governing document, recent accounts, recent minutes, and Charity Commission guidance on the duties of trustees (including CC3 and the public benefit guidance). Trustees are encouraged to undertake further training during their term of office and matters of governance and emerging risk are reviewed at trustee meetings.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and have established systems and procedures to mitigate those risks. Principal risks identified during the year included the loss of premises, income volatility from grant funding, energy costs and safeguarding. Mitigations include diversification of income through earned rental and contract income, the building of free reserves, partnership working, and adherence to safeguarding policies appropriate to the activities delivered.

Objectives and activities

The charity's object, as set out in its governing document, is the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in the Sunderland coalfields and surrounding area) by all or any of the following means:

- (a) the relief of financial hardship;
- (b) the relief of unemployment;
- (c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- (d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses;
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- (f) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership, provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;
- (g) the maintenance, improvement or provision of public amenities;
- (h) the preservation of buildings or sites of historic or architectural importance;
- (i) the provision of recreational facilities for the public at large or those who, by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- (j) the protection or conservation of the environment;
- (k) the provision of public health facilities and childcare;
- (l) the promotion of public safety and prevention of crime;
- (m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commission for England and Wales.

Public benefit

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning future activities. The activities described in this report are delivered for the public benefit and are open to all members of the local community.

Achievements and performance

This was a year of steady, consistent growth in the charity's activities, accompanied by significant operational challenges. Earned income from rental of space to charities and social enterprises continued to grow, alongside contract income for the delivery of youth activities, digital inclusion, arts and cultural activity, and mental health support. The cost-of-living crisis and elevated energy costs continued to put pressure on both income and expenditure. Notwithstanding these pressures, the charity delivered a surplus on its unrestricted activities and applied all of its restricted grant income to the purposes for which it was given. Further detail is set out in the Financial Review below.

The Old Rectory and relocation to Kepier Hall

In October 2024 the charity agreed with Sunderland City Council, the freeholder of The Old Rectory, to surrender the existing commercial lease and to participate in a Community Asset Transfer (CAT) process for the building. The charity submitted a full CAT application supported by a sustainable business plan, in excess of 2,000 signatures of community support, and over 50 letters of support from local, regional and national partners. An agreement was made to pay an ongoing rent of £300 per month against the debt that had been incurred during Covid-19 closures and the subsequent energy crisis.

During the same period the charity was successful in a bid to the VCSE Energy Efficiency Grant, which would have funded replacement of the gas boilers and a range of further energy-saving measures at The Old Rectory. The CAT was not awarded to Acumen and the lease was awarded to another organisation. Following the outcome, the trustees moved the charity's operations to Kepier Hall at the end of April 2025, with surplus furniture stored by Tyne Tees Heritage Transport. The trustees are grateful to all of the partners and supporters who assisted the charity through this transition.

Community activities and wellbeing

The charity continues to deliver a full weekly programme of activities addressing physical and mental health, wellbeing and social isolation for adults, with around 150 people using the charity's facilities each week. A new Tuesday Trekkers walking group has grown rapidly and now welcomes more than 40 people (plus dogs) each week. Less frequent activities run during the year included a drumming circle, a heritage research group, and short courses ranging from crochet and wreath making to employment and skills.

Youth work

A new part-time youth worker was recruited during the year, enabling the charity to maintain a consistent youth offer comprising an after-school drop-in, two youth clubs, and the Holiday Activity and Food (HAF) Programme for 11- to 16-year-olds. The HAF programme delivered 320 places over the summer and received positive feedback from Together for Children. The charity's youth provision continues to address a

long-standing gap in services for young people in the area, and demand has been strong throughout the year.

Social enterprise development

The charity has continued to support people in the area who are starting or developing social enterprises. There is now a strong cluster of organisations working together to make a difference in the Sunderland coalfields area around Houghton-le-Spring, forming part of the County Durham and the Coalfields Social Enterprise Place — a Social Enterprise Places designation recognised by Social Enterprise UK and an indicator of the strength of social enterprise activity in the area.

Houghton Feast and community events

In October 2024 the charity led on a number of events on the first Saturday of Houghton Feast, including illuminations in Rectory Park (with a heart designed by local children to reflect the theme “kindness is at the heart of Houghton”), the traditional Ox Roast, the model fairground, and the Houghton Feast Parade, supported by the 41 Club. The charity also worked alongside Houghton-le-Spring Residents on Kids in the Park and the after-parade entertainment. The charity did not receive Council funding for any of these activities.

The charity was not invited to be part of the 2025 Houghton Feast Steering Group. The trustees are working with partners including the Houghton Feast Trust and Space 4 with a view to bringing more community involvement into the 2026 Feast

Big Lunch

The charity was unable to host the Big Lunch in June 2025. Plans are in place to celebrate a Christmas Big Lunch in late 2025 and deliver a Big Lunch in June 2026.

Financial Review

The principal sources of income during the year were rental income from charities and social enterprises sharing the charity’s premises, contract income for the delivery of youth, digital inclusion, arts and mental health activities, and restricted grant income to support specific projects.

During the year the charity received a number of small restricted grants totalling £15,439, all of which were applied in full to the purposes for which they were given. The closing balance on restricted funds at the year end was therefore £nil (2024: £14,310, which was also fully applied during the year).

The charity’s unrestricted (general) funds delivered a surplus of £4,718 for the year (2024: deficit), increasing unrestricted reserves from £23,947 to £28,665. Total reserves moved from £38,257 to £28,665, a reduction of £9,592 which reflects the application of the prior year’s restricted balances to their intended purposes.

The trustees consider that the underlying financial performance of the charity is positive: unrestricted income exceeded unrestricted expenditure, and reductions in recurring overheads following the move from The Old Rectory to Kepier Hall in April 2025 are expected to support a continued surplus on unrestricted activities in the current financial year.

Reserves policy

The trustees' policy is to hold sufficient unrestricted (free) reserves to support the charity's operations for at least three months. At the year end the charity held total reserves of £28,665, all of which were unrestricted, with no restricted balances carried forward. The trustees consider that the level of free reserves at the year end is broadly in line with the policy and intend to continue to grow unrestricted reserves over the coming year.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

Plans for the future

In the coming year the charity will consolidate operations at Kepier Hall, continue to grow its weekly community programme (including the Tuesday Trekkers walking group, currently running at Kepier Hall, and the youth clubs, currently running at the Churchill Square Community Room thanks to gentoo), maintain and develop the youth offer, and seek to participate in Houghton Feast 2026. The trustees will also continue to rebuild free reserves and to diversify income.

Trustees' responsibilities in respect of the financial statements

Company law requires the trustees, who are the directors under company law, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the year end and of the net incoming or outgoing resources of the company for the year then ended. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The trustees have taken advantage of the provisions of the Companies Act 2006 in respect of the audit requirements for small companies and have opted for an independent examination in accordance with the Charities Act 2011.

Small company special provisions

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006.

This report was approved by the trustees on 29 April 2026 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'K Welch', is displayed within a light gray rectangular box.

Katherine Welch OBE DL

Chair, Director and Trustee

Independent Examiner's Report on the Accounts

I report to the trustees of Acumen Community Buildings on my examination of the accounts for the year ended 30 June 2025 set out on pages 8 to 14

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

R J Maddison

Date 27 April 2026

Name

Mr R J Maddison MBA

Acumen Community Buildings

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 30 June 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025	Total Funds 2024 £
Incoming resources	3				
Generated funds					
Voluntary income			-		
Activities for generating funds		420		420	148
Investment income		55	-	55	52
Charitable activities		103124	15439	118563	147000
Other incoming resources			-		3215
<i>Total incoming resources</i>		<u>103599</u>	<u>15439</u>	<u>119038</u>	<u>150415</u>
Resources expended	4				
Generation of voluntary income		-	-	-	
Charitable Activities		93048	29749	122797	138117
Governance costs					-
Other resources expended		4833		4833	3103
Depreciation		1000		1000	2779
<i>Total resources expended</i>		<u>98881</u>	<u>29749</u>	<u>128630</u>	<u>143999</u>
Net income/expenditure (-) for the year		<u>4718</u>	<u>-14310</u>	<u>-9592</u>	<u>6416</u>
Reconciliation of funds					
Total funds brought forward		23947	14310	38257	31841
Net movement in funds throughout year		<u>4718</u>	<u>-14310</u>	<u>-9592</u>	<u>6416</u>
Prior Year adjustment					
<i>Total funds carried forward</i>		<u>28665</u>	<u>0</u>	<u>28665</u>	<u>38257</u>

All the charitable company's operations are classed as continuing and recognised gains and losses and movement on reserves are shown above.

The notes on pages 12 to 17 form part of these accounts.

Acumen Community Buildings

Balance Sheet as at 30 June 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets			
Tangible assets	7	1000	3779
Depreciation		1000	2779
<i>Total fixed assets</i>		0	1000
Current Assets			
Debtors	8	18496	23789
Cash at bank and in hand		<u>16043</u>	<u>23857</u>
<i>Total current assets</i>		34539	47693
Liabilities			
Creditors: amounts falling due within one year	9	<u>3224</u>	<u>2695</u>
Payroll Taxation		<u>2549</u>	<u>5652</u>
Wages		<u>101</u>	<u>88</u>
<i>Total current liabilities</i>		5874	8436
<i>Net current assets</i>		28665	40257
<i>Total assets less current liabilities</i>			
Creditors: amounts falling due after more than one year		<u>0</u>	<u>2000</u>
Provisions for liabilities and charges			-
<i>Net assets</i>		<u>28665</u>	<u>38257</u>
The funds of the charity	12		
Restricted income funds		0	14310
Unrestricted income funds	13	28665	23947
Prior Year Adjustment			
<i>Total charity funds</i>		<u>28665</u>	<u>38257</u>

For the financial year ended 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees 

Kate Welch OBE DL
Director and Trustee

Date 29 April 2026

Acumen Community Buildings

Notes to the Financial Statements for the year ended 30 June 2025

Note 1: Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Financial Reporting Standard 102 (FRS102) as applicable to Charities (effective January 2019) comprising the Statement of Recommended Practice Accounting and Reporting by Charities ("SORP 2019").

Note 2: Accounting policies

2.1 Incoming resources

2.1.1 Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resource
- The trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability

2.1.2 Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3 Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

2.1.4 Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

2.1.5 Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Notes to the Financial Statements for the year ended 30 June 2025

2.1.6 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

2.1.7 Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

2.1.8 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.1.9 Investment income

This is included in the accounts when receivable.

2.2 Expenditure and liabilities

2.2.1 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2.2.2 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

2.2.3 Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

2.3 Assets

2.3.1 Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Notes to the Financial Statements for the year ended 30 June 2025

Note 3 Analysis of grant income

	Unrestricted £	Restricted £	Total 2025 £
Grant Income			
Groundwork Stronger Start		1000	1000
The Joicey Trust		550	550
DWP A2W		389	389
Firstport Boost		5000	5000
Electrical Safety First		5000	5000
Groundwork Stronger Start		500	500
NE Youth Music		3000	3000
Total incoming resources	<u>0</u>	<u>15439</u>	<u>15439</u>

Note 4 Analysis of resources expended

	Unrestricted £	Restricted £	Total 2025 £
Charitable activities			
Staffing	33624		33624
Sessional staff/Consultant	9322		9322
Administration/IT	5700		5700
Refreshments	1554		1554
Consumables	865		865
Building Costs	17450		17450
Charitable Expenditure	24114	29749	53863
Other Resources Expended			
Bank Interest/Charges	117		117
Depreciation	1000		1000
Bad Debts (Rent owed by tenants of The Old Rectory)	5135		5135
Total resources expended	<u>98881</u>	<u>29749</u>	<u>128630</u>

Notes to the Financial Statements for the year ended 30 June 2025

Note 5 Details of certain items of expenditure

5.1 Trustee expenses

There were no trustee expenses during 2025

5.2 There were no fees for the examination of the accounts from the Independent Examiner

Note 6 Paid employees

During the year, the organisation employed three part time members of staff and bought in sessional time for administration and other activities

Note 7 Tangible fixed assets

The company owns office equipment valued at £1000 at the start of the year with depreciation of £1000 during the year.

Note 8 Contingent Liabilities

The charity is in dispute with Sunderland City Council in respect of rent said to be owed for the period during which the charity's activities were affected by Covid-19 restrictions and other unexpected costs. The trustees do not accept that the full amount claimed is properly due and are pursuing a review of the position through the channels available to them.

In order to preserve the charity's position pending resolution of the dispute, a payment plan of £300 per month was agreed with the Council. Payments made under this plan during the year have been recognised in the Statement of Financial Activities as expenditure and are not made in admission of the underlying liability.

At the date of approval of these financial statements the outcome of the dispute cannot reliably be estimated. Accordingly, no provision has been made in these financial statements in respect of the disputed amount, which is disclosed as a contingent liability in accordance with Section 21 of FRS 102 and the Charities SORP. The trustees will reflect any change in the position in the financial statements for the year in which the matter is resolved.

Note 9 Debtors and prepayments

Analysis of debtors

	2025 £
Debtors as per Sales ledger	18496

<i>Total</i>	<i>18496</i>
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Note 10 Creditors and accruals

Analysis of creditors

2025
£

Creditors as per purchase ledger	5874
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<i>Total</i>	<u><u>5874</u></u>
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Note 11 Transactions and related parties

There were no transactions between related parties

Notes to the Financial Statements for the year ended 30 June 2025

Note 12 Movements on funds

	Fund balance b/fwd	Incoming resources	Outgoing resources	Transfer between funds	Fund balance c/fwd
	£	£	£	£	£
Restricted funds					
Groundwork Stronger Start		1000	1000		
The Joicey Trust		550	550		
DWP A2W		389	389		
Firstport Boost		5000	5000		
Electrical Safety First		5000	5000		
Groundwork Stronger Start		500	500		
NE Youth Music		3000	3000		
National Lottery CF	14310	0	14310		0
Total funds	<u>14310</u>	<u>15439</u>	<u>29749</u>	<u>0</u>	<u>0</u>

Note 13 Net assets by fund

	Unrestricted £	Restricted £	Total 2025 £
Fixed assets	-	-	-
Net current assets	28665		28665
Long Term creditors	-		-
Total assets	28665	<u>0</u>	28665

Liability of Members

The liability of members is limited by guarantee. In the event of the charity being wound up during the period of membership, members would be required to contribute an amount not exceeding £1.

Accounts

Acumen Community Buildings Ltd

**Report and Financial Statements
for the year ended 30 June 2024**

Charity number 1177852

Company number 10780847

Acumen Community Buildings Ltd

Report and Financial Statements for the year ended 30 June 2024

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Acumen Community Buildings Ltd

Directors and Trustees Annual Report for the year ended 30 June 2024

Reference and administration details

Charity name:	Acumen Community Buildings Ltd
Registered charity number	1177852
Company number	10780847
Registered office address	The Old Rectory The Broadway Houghton-le-Spring DH4 4BB

The trustees under charity law, who were also the directors under company law, who served during the period and up to the date of this report were:

Katherine Welch OBE DL (from 17.05.2017)
Dr Joanna Berry (from 10.05.2018)
Anne Toms (from 06.07.2018)
Dr Ron Lawson (from 23.06.2021)

Independent Examiner	Mr R Maddison MBA
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Structure, governance and management

Acumen Community Buildings is a company limited by guarantee (no. 10780847) and a registered charity (no. 1177852). The company was incorporated on 20th May 2017. It was registered as a charity on 6th April 2018. The company is governed by its Memorandum and Articles of Association.

The Directors are appointed by the members on a skills basis ensuring that all have a commitment to the area of work of the charity and the skills needed to deliver the strategic plan for the next period. There were no changes to the Trustees during this financial year. The trustees met face to face or with hybrid meetings in this year. During 2023-24 the charity was still recruiting staff and volunteers as well as letting rooms to other charities and social enterprises and developing activities to meet community need.

Objectives and activities

The charity's object (object) is the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Sunderland coalfields and surrounding area) by all or any of the following means:

(a) the relief of financial hardship:

- (b) the relief of unemployment:
- (c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
- (d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses:
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms:
- (f) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing:
- (g) the maintenance, improvement or provision of public amenities:
- (h) the preservation of buildings or sites of historic or architectural importance:
- (i) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities:
- (j) the protection or conservation of the environment:
- (k) the provision of public health facilities and childcare:
- (l) the promotion of public safety and prevention of crime:
- (m) such other means as may from time to time be determined subject to the prior written consent of the charity commissioners for England and Wales.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

This seventh year of our activity has been a time of steady and consistent growth in the charitable activities including more earned income through rental income from charities and social enterprises and contracts for the delivery of youth activities, digital inclusion, arts and cultural activity and mental health support. It has continued to be challenging because of the ever increasing demand for services, the cost of living crisis, the residual impact of the Covid pandemic and the rise in energy costs. All of these had an impact on our income and expenditure but resulted in a year where we have been able to deliver a surplus.

The building has been fully operational for the period although the Centre Manager, who was a local person recruited in August 2021 ended up resigning due to ill health early in the financial year. Our events and activities co-ordinator has continued to develop her skills and take part in training for a Level 3 Education and Training Award but left us in December when she moved away from the area. This post was replaced with a Volunteer and Activities Co-ordinator role. This post has been able to be sustained through earned income and small grant alongside a new part time post of a Heritage and Culture Co-ordinator. We went through a redundancy consultation in late Spring as we needed to ensure that we were financially sustainable for the coming year. The full time post of Youth Co-ordinator was declared as redundant although we have been able to maintain our youth provision through other paid posts, paid sessional workers and volunteers whilst maintaining safeguarding and receiving good feedback on our quality of provision from Together for Children.

We continued to support people in the area who were starting or had started social enterprises, encouraging them to become part of our co-working community. The tenants in the building work closely together and are truly an enterprising community. We now have a great cluster of organisations working together to make a difference in the Sunderland Coalfields area around Houghton-le-Spring which are part of the County Durham and the Coalfields Social Enterprise Place.

We have a full weekly calendar of activities to address physical and mental health and wellbeing as well as social isolation for adults and have around 350 people using the building every week including our new Tuesday Trekkers walking group which has at least 25 people plus dogs taking part each week. We also run many other activities on a less frequent basis such as a drumming circle, heritage research group and courses ranging from crochet and wreath making to employment and skills.

As a catalyst for local social action we work in partnership with local groups including many who are part of our co-working community. Between us we have regular cycling and Karting for people with disabilities and Learn to ride for young people led by Gateway Wheelers and SNS Cycling, Kids in The Park run by Houghton-le-Soring residents, regular craft and therapy sessions run by HOPS and events led by Recovery Connections, Space 4 and cultural spring that use Rectory Park and engage all sections of our community.

We have been able to maintain a consistent youth offer with an after school drop in, two youth clubs and the Holiday and Food Activity Programme for 11-16 year olds. This has high levels of engagement with 320 places over the summer and good quality feedback from Together for Children. We have seen a decrease in anti-social behaviour with almost no graffiti and no damage to The Old Rectory Building or Rectory Park. Young people are keen to engage and we are providing a much needed service in an area that has not had a youth work offer for many years.

We are now leading on many larger community events with Rectory Park and The Old Rectory being the centre of the Houghton Feast events on the first Saturday, lighting up Rectory Park with illuminations including the Coronation badge for 2023, hosting the traditional Ox Roast, the model fairground, leading the Houghton Feast Parade with the support of the 41 Club and supporting the Houghton-le-Soring Residents with Kids in the Park and the after parade entertainment.

We have recently recruited a new trustee who is a chartered surveyor with experience of historic building projects and are working with local architects with experience of church buildings to develop our plans. We are through the initial stage of funding from the Architectural Heritage Fund to do a feasibility study which we are pursuing during this next year alongside a first stage of assessment for the VCSE Energy Efficiency Grant. We are now certified as Carbon Literate through the Heritage Trust Network and

We are working with Sunderland Council to address the lease of The Old Rectory. We initially took the commercial lease for the building as it was offered on that basis. That has been challenging as with the closure for the Covid pandemic and subsequent large increases in energy costs it has been difficult to pay the rent. A business case was presented to the Council and a course of action agreed where we have surrendered the commercial lease. Moved to a tenancy at will and then go through a process of making a case for a community asset transfer as the building is being used entirely for community benefit.

Financial review

The trustees' policy in relation to reserves is to establish sufficient financial reserves to support the charity for at least a three-month period. As we made a small surplus this year we have been able to start to build back our reserves and as we have been able to reduce some costs this brings us much closer to that level.

At the yearend there was £38,257 in reserves of which £14,310 was restricted.

Trustees' responsibilities in respect of the financial statements

Company law requires the trustees, who are the directors under company law, to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company at the year end and of the net incoming/outgoing resources of the company for the year then ending. In preparing these financial statements the trustees are required to

- select suitable accounting policies;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The trustees have taken advantage of the provisions of the Companies Act 2006 in respect of the audit requirements for small companies and opted to have an independent examination in accordance with the Charities Act.

Small company special provisions

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006.

This report was approved by the trustees on 15/11/24 and signed on their behalf by

A handwritten signature in dark ink, appearing to read 'K Welch', is written over a light blue horizontal line.

Katherine Welch OBE DL
Director and Trustee

Independent Examiner's Report on the Accounts

I report to the trustees of Acumen Community Buildings on my examination of the accounts for the year ended 30 June 2024 set out on pages 8 to 14

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed R.J.Maddison Date 15 November 2024

Name Mr R J Maddison MBA

Acumen Community Buildings

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 30 June 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024	Total Funds 2023 £
Incoming resources	3				
Generated funds					
Voluntary income		148	-	148	340
Activities for generating funds					
Investment income		52	-	52	
Charitable activities		105710	41290	147000	139348
Other incoming resources		3215	-	3215	3404
<i>Total incoming resources</i>		<u>109125</u>	<u>41290</u>	<u>150415</u>	<u>143092</u>
Resources expended	4				
Generation of voluntary income		-	-	-	
Charitable Activities		111137	26980	138117	171144
Governance costs					-
Other resources expended		3103		3103	7955
Depreciation		2779		2779	3506
<i>Total resources expended</i>		<u>117019</u>	<u>26980</u>	<u>143999</u>	<u>182605</u>
Net income/expenditure (-) for the year		<u>-7894</u>	<u>14310</u>	<u>6416</u>	<u>-39513</u>
Reconciliation of funds					
Total funds brought forward		31841	0	31841	71354
Net movement in funds throughout year		<u>-7894</u>	<u>14310</u>	<u>6416</u>	<u>-39513</u>
Prior Year adjustment					
<i>Total funds carried forward</i>		<u>23947</u>	<u>14310</u>	<u>38257</u>	<u>31841</u>

All the charitable company's operations are classed as continuing and recognised gains and losses and movement on reserves are shown above.

The notes on pages 10 to 15 form part of these accounts.

Acumen Community Buildings

Balance Sheet as at 30 June 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets			
Tangible assets	7	3779	7285
Depreciation		2779	3506
<i>Total fixed assets</i>		1000	3779
Current Assets			
Debtors	8	23789	6386
Cash at bank and in hand		<u>23857</u>	<u>23296</u>
<i>Total current assets</i>		47693	29682
Liabilities			
Creditors: amounts falling due within one year	9	<u>2695</u>	<u>300</u>
Payroll Taxation		<u>5652</u>	<u>1320</u>
Wages		<u>88</u>	
<i>Total current liabilities</i>		8436	1620
<i>Net current assets</i>		40257	28062
<i>Total assets less current liabilities</i>			31841
Creditors: amounts falling due after more than one year		<u>2000</u>	-
Provisions for liabilities and charges			-
<i>Net assets</i>		<u>38257</u>	<u>31841</u>
The funds of the charity	11		
Restricted income funds		14310	0
Unrestricted income funds	12	23947	31841
Prior Year Adjustment			
<i>Total charity funds</i>		<u>38257</u>	<u>31841</u>

For the financial year ended 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees 

Kate Welch OBE DL
Director and Trustee

Date 15 November 2024

Acumen Community Buildings

Notes to the Financial Statements for the year ended 30 June 2024

Note 1: Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Financial Reporting Standard 102 (FRS102) as applicable to Charities (effective January 2016) comprising the Statement of Recommended Practice Accounting and Reporting by Charities ("SORP 2015").

Note 2: Accounting policies

2.1 Incoming resources

2.1.1 Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resource
- The trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability

2.1.2 Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3 Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

2.1.4 Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

2.1.5 Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Notes to the Financial Statements for the year ended 30 June 2024

2.1.6 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

2.1.7 Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measureable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

2.1.8 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.1.9 Investment income

This is included in the accounts when receivable.

2.2 Expenditure and liabilities

2.2.1 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2.2.2 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

2.2.3 Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

2.3 Assets

2.3.1 Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Notes to the Financial Statements for the year ended 30 June 2024

Note 3 Analysis of incoming resources

	Unrestricted £	Restricted £	Total 2024 £
Grant Income			
Electrical Safety First		4840	4840
Home Instead		250	250
Mackem Money		2000	2000
Violence Reduction Unit		2600	2600
National Survivor Grant		600	600
NHS Child Health		5000	5000
Sir James Knott		5000	5000
Greatham Hospital		1000	1000
National Lottery CF		20000	5690
Total incoming resources	<u>0</u>	<u>41290</u>	<u>41290</u>

Note 4 Analysis of resources expended

	Unrestricted £	Restricted £	Total 2024 £
Charitable activities			
Staffing	69343	5328	74671
Sessional staff/Consultant	7336		7336
Administration/IT	10454	3500	13954
Refreshments	1592	3100	4692
Consumables	712		712
Building Costs	6594	2700	9294
Charitable Expenditure	14987	12352	27339
Other Resources Expended			
Bank Interest/Charges	119		119
Depreciation	2779		2779
Bad Debts	3103		3103
Total resources expended	<u>117019</u>	<u>26980</u>	<u>143999</u>

Notes to the Financial Statements for the year ended 30 June 2024

Note 5 Details of certain items of expenditure

- 5.1 Trustee expenses
There were no trustee expenses during 2024
- 5.2 There no fees for the examination of the accounts

Note 6 Paid employees

During the year, the organisation employed three full time and one part time members of staff and bought in sessional time for administration and other activities

Note 7 Tangible fixed assets

The company owns kitchen, office equipment and a star tent valued at £3506 at the start of the year with depreciation of £2779 during the year.

Note 8 Debtors and prepayments

Analysis of debtors	2024 £
Debtors as per Sales ledger	23789
<i>Total</i>	<u>23789</u>

Note 9 Creditors and accruals

Analysis of creditors	2024 £
Creditors as per purchase ledger	2695
<i>Total</i>	<u>2695</u>

Note 10 Transactions and related parties

There were no transactions between related parties

Notes to the Financial Statements for the year ended 30 June 2024

Note 11 Movements on funds

	Fund balance b/fwd	Incoming resources	Outgoing resources	Transfer between funds	Fund balance c/fwd
	£	£	£	£	£
Restricted funds					
Electrical Safety First		4840	4840		
Home Instead		250	250		
Mackem Money		2000	2000		
Violence Reduction Unit		2600	2600		
National Survivor Grant		600	600		
NHS Child Health		5000	5000		
Sir James Knott		5000	5000		
Greatham Hospital		1000	1000		
National Lottery CF		20000	5690		14310
Total funds	<u>0</u>	<u>41290</u>	<u>26980</u>	<u>0</u>	<u>14310</u>

Note 12 Net assets by fund

	Unrestricted £	Restricted £	Total 2024 £
Fixed assets	1000	-	1000
Net current assets	24947	14310	39257
Long Term creditors	2000		2000
Total assets	<u>23947</u>	<u>14310</u>	<u>38257</u>

Liability of Members

The liability of members is limited by guarantee. In the event of the charity being wound up during the period of membership, members would be required to contribute an amount not exceeding £1.

Accounts

Acumen Community Buildings Ltd

**Report and Financial Statements
for the year ended 30 June 2023**

Charity number 1177852

Company number 10780847

Acumen Community Buildings Ltd

Report and Financial Statements for the year ended 30 June 2023

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Acumen Community Buildings Ltd

Directors and Trustees Annual Report for the year ended 30 June 2023

Reference and administration details

Charity name:	Acumen Community Buildings Ltd
Registered charity number	1177852
Company number	10780847
Registered office address	The Old Rectory The Broadway Houghton-le-Spring DH4 4BB

The trustees under charity law, who were also the directors under company law, who served during the period and up to the date of this report were:

Katherine Welch OBE DL (from 17.05.2017)

Dr Joanna Berry (from 10.05.2018)

Anne Toms (from 06.07.2018)

Dr Ron Lawson (from 23.06.2021)

Independent Examiner	Mr A. Chorlton
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Structure, governance and management

Acumen Community Buildings is a company limited by guarantee (no. 10780847) and a registered charity (no. 1177852). The company was incorporated on 20th May 2017. It was registered as a charity on 6th April 2018. The company is governed by its Memorandum and Articles of Association.

The Directors are appointed by the members on a skills basis ensuring that all have a commitment to the area of work of the charity and the skills needed to deliver the strategic plan for the next period. There were no changes to the Trustees during this financial year. The trustees met face to face or with hybrid meetings in this year. During 2022-2023 the charity was still rebuilding following the Covid-19 lockdown periods and was still recruiting staff and volunteers as well as letting rooms to other charities and social enterprises and developing activities to meet community need.

Objectives and activities

The charity's object (object) is the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Sunderland coalfields and surrounding area) by all or any of the following means:

- (a) the relief of financial hardship:
- (b) the relief of unemployment:
- (c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
- (d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses:
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms:
- (f) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing:
- (g) the maintenance, improvement or provision of public amenities:
- (h) the preservation of buildings or sites of historic or architectural importance:
- (i) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities:
- (j) the protection or conservation of the environment:
- (k) the provision of public health facilities and childcare:
- (l) the promotion of public safety and prevention of crime:
- (m) such other means as may from time to time be determined subject to the prior written consent of the charity commissioners for England and Wales.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

This sixth year of our activity has continued to be challenging because of the additional demand for services, the cost of living crisis, the ongoing impact of the Covid pandemic and the rise in energy costs. All of these had an impact on our income and expenditure.

The building has been fully operational for the period and although we appointed a Centre Manager in August 2021 to become the executive lead for the charity at The Old Rectory they struggled with their health and had long periods of absence from work which impacted on our income. Our events and activities co-ordinator has developed her skills and enabled us to support a wide range of activities and events. We have also grown our youth provision since the appointment of our Youth Co-ordinator. Both posts were supported through a University of Sunderland Graduate Internship scheme.

We continued to support people in the area who were starting or had started social enterprises, encouraging them to become part of our co-working community. We now have most of our offices let to social enterprises and charities but still need to grow the hot desking and fixed desk community of smaller and younger social enterprises. We now have a great cluster of organisations working together to make a difference in the Sunderland Coalfields area around Houghton-le-Spring

We now have a regular programme of activities that are bringing the community together, reducing social isolation and increasing wellbeing. Our Bloomin' Marvellous group looks after the planted areas of Rectory Park, and we now have a regular litter picking group that also helps to make this lovely green space cleaner and greener for the local community. We have continued our IT club and drop in as part of the On-Line

Centres Network supported by the Good Things Foundation and have won a number of small delivery contracts which help to fund the club.

We aim to be a catalyst for local social action supporting social enterprises and local voluntary groups to start and grow as well as helping a small number of local organisations manage their funding as they start their work and struggle to open their own bank accounts. We now have regular children's activities in the Rectory Park during school holidays run by Houghton-le-Spring Residents CIC and a real partnership approach to events and activities with all of the local churches, Space4, HOPS and uniformed organisations in the area amongst those involved.

Following the death in October 2021 by stabbing of a young man in the area next to the Park, ten young people were convicted of his murder. The ripples from this are still running through the community. The youth work we started in November 2021 is now paying dividends with 120 young people aged 11-16 years old now taking part in a range of activities. We successfully bid for the Holiday Activity and Food programme with Together for Children for the same age group which has increased our earned income for charitable activities as well as enabling us to reach a wider group of young people.

We once again ran larger events as a community including a Coronation Big Lunch which was supported by the National Lottery Community Fund. Over 3000 people took part and the day was enjoyed by people of all ages and parts of the community. The Houghton Feast in October 2022 saw The Old Rectory take a lead in the Houghton Feast Parade with 350 people taking part and at least 2000 watching and enjoying activities in Rectory Park afterwards. We also lit up Rectory Park again from the Feast until the end of December and added a Coronation badge to our collection of lights.

We continue to develop our ideas for The Old Rectory Building and, as we rebuild our income streams, will be working towards raising funding for a major heritage project for the building and surrounding area.

Financial review

The trustees' policy in relation to reserves is to establish sufficient financial reserves to support the charity for at least a three-month period. This has been even more challenging this year as we made a loss during the year which meant that we saw a decrease in our reserves.

At the year end there was £31,841, in reserves of which £0 was restricted.

As this is the sixth year of operation of the Charitable Company this level of reserves is just in line with the Trustees Reserves Policy of a minimum of three months operating costs with the small staffing levels at the end of the year.

Trustees' responsibilities in respect of the financial statements

Company law requires the trustees, who are the directors under company law, to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company at the year end and of the net incoming/outgoing resources of the company for the year then ending. In preparing these financial statements the trustees are required to

- select suitable accounting policies;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The trustees have taken advantage of the provisions of the Companies Act 2006 in respect of the audit requirements for small companies and opted to have an independent examination in accordance with the Charities Act.

Small company special provisions

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006.

This report was approved by the trustees on 30 March 2024 and signed on their behalf by

A handwritten signature in dark ink, appearing to read 'KWelch', is written over a light blue horizontal line.

Katherine Welch OBE DL
Director and Trustee

Independent Examiner's Report on the Accounts

I report to the trustees of Acumen Community Buildings on my examination of the accounts for the year ended 30 June 2023 set out on pages 8 to 14

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 30 March 2024

Name

Mr A Chorlton

Address

7 Aiskell Street, Sunderland, SR4 7UH

Acumen Community Buildings

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 30 June 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023	Total Funds 2022 £
Incoming resources	3				
Generated funds					
Voluntary income		340		340	2909
Activities for generating funds					
Investment income					
Charitable activities		69012	70336	139348	180478
Other incoming resources		3404		3404	14291
<i>Total incoming resources</i>		<u>72756</u>	<u>70336</u>	<u>143092</u>	<u>197678</u>
Resources expended	4				
Generation of voluntary income		-	-	-	
Charitable Activities		53834	117310	171144	145476
Governance costs					-
Other resources expended		7955		7955	16865
Depreciation		3506		3506	2027
<i>Total resources expended</i>		<u>65295</u>	<u>117310</u>	<u>182605</u>	<u>164368</u>
Net income/expenditure (-) for the year		<u>7461</u>	<u>-46974</u>	<u>39513</u>	<u>33310</u>
Reconciliation of funds					
Total funds brought forward		24380	46974	71354	38044
Net movement in funds throughout year		<u>7461</u>	<u>-46974</u>	<u>-39513</u>	<u>33310</u>
Prior Year adjustment					
<i>Total funds carried forward</i>		<u>31841</u>	<u>0</u>	<u>31841</u>	<u>71354</u>

All the charitable company's operations are classed as continuing and recognised gains and losses and movement on reserves are shown above.

The notes on pages 10 to 15 form part of these accounts.

Acumen Community Buildings

Balance Sheet as at 30 June 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets			
Tangible assets	7	7285	8733
Depreciation		3506	2027
<i>Total fixed assets</i>		3779	6706
Current Assets			
Debtors	8	6386	5129
Cash at bank and in hand		<u>23296</u>	<u>61030</u>
<i>Total current assets</i>		29682	66159
Liabilities			
Creditors: amounts falling due within one year	9	<u>300</u>	<u>9</u>
Payroll Taxation		<u>1320</u>	<u>1502</u>
Wages			
<i>Total current liabilities</i>		1620	1511
<i>Net current assets</i>		28062	64648
<i>Total assets less current liabilities</i>		31841	71354
Creditors: amounts falling due after more than one year			-
Provisions for liabilities and charges			-
<i>Net assets</i>		<u>31841</u>	<u>71354</u>
The funds of the charity	11		
Restricted income funds		0	46974
Unrestricted income funds	12	31841	24380
Prior Year Adjustment			
<i>Total charity funds</i>		<u>31841</u>	<u>71354</u>

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees



Kate Welch OBE DL
Director and Trustee

Date 30 March 2024

Acumen Community Buildings

Notes to the Financial Statements for the year ended 30 June 2023

Note 1: Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Financial Reporting Standard 102 (FRS102) as applicable to Charities (effective January 2016) comprising the Statement of Recommended Practice Accounting and Reporting by Charities ("SORP 2015").

Note 2: Accounting policies

2.1 Incoming resources

2.1.1 Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resource
- The trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability

2.1.2 Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3 Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

2.1.4 Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

2.1.5 Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Notes to the Financial Statements for the year ended 30 June 2023

2.1.6 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

2.1.7 Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measureable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

2.1.8 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.1.9 Investment income

This is included in the accounts when receivable.

2.2 Expenditure and liabilities

2.2.1 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2.2.2 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

2.2.3 Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

2.3 Assets

2.3.1 Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Notes to the Financial Statements for the year ended 30 June 2023

Note 3 Analysis of incoming resources

	Unrestricted £	Restricted £	Total 2023 £
Grant Income			
NHLF Recovery		8350	8350
Local Giving		1000	1000
Sunderland City Council		3500	3500
NLCF Coronation		10000	10000
Arnold Clark		1000	1000
Sir James Knott		10000	10000
Locality Cost of Living		10000	10000
Neighbourly		1000	1000
Rank Pebbles		710	710
Sunderland CC CHAT		676	676
Tesco		500	500
Sunderland CC		200	200
Hadrian Trust		1000	1000
Street Games		1600	1600
Sunderland CC Feast		500	500
Sunderland CC		250	250
Community Chest			
Sunderland CC COS		9550	9550
Uni of Sunderland		10500	10500
Graduate Intern			
Total incoming resources	<u>0</u>	<u>70336</u>	<u>70336</u>

Note 4 Analysis of resources expended

	Unrestricted £	Restricted £	Total 2023 £
Charitable activities			
Staffing	32056	64156	96212
Sessional staff/Consultant	4000	12917	16917
Administration/IT	4565	10268	14833
Refreshments	57		57
Consumables	3500	4901	8401
Building Costs	17500	15549	33049
Charitable Expenditure		9519	9519
Other Resources Expended			
Bank Interest/Charges	111		111
Depreciation	3506		3506
Bad Debts			
Total resources expended	<u>65295</u>	<u>117310</u>	<u>182605</u>

Notes to the Financial Statements for the year ended 30 June 2023

Note 5 Details of certain items of expenditure

- 5.1 Trustee expenses
There were no trustee expenses during 2023
- 5.2 There no fees for the examination of the accounts

Note 6 Paid employees

During the year, the organisation employed three full time and one part time members of staff and bought in sessional time for administration and other activities

Note 7 Tangible fixed assets

The company owns kitchen, office equipment and a star tent valued at £6706 at the start of the year with a purchase of a laptop for £579 and depreciation of £3506 during the year.

Note 8 Debtors and prepayments

Analysis of debtors	2023 £
Debtors as per Sales ledger	6386
<i>Total</i>	<u>6386</u>

Note 9 Creditors and accruals

Analysis of creditors	2023 £
Creditors as per purchase ledger	300
<i>Total</i>	<u>300</u>

Note 10 Transactions and related parties

There were no transactions between related parties

Notes to the Financial Statements for the year ended 30 June 2023

Note 11 Movements on funds

	Fund balance b/fwd	Incoming resources	Outgoing resources	Transfer between funds	Fund balance c/fwd
	£	£	£	£	£
Restricted funds					
Stanley H Smith Horticultural Fund	1920	0	1920	0	0
Sir James Knott Trust	12500	10000	22500	0	0
National Heritage Lottery (Tales)	7438	0	7438	0	0
Community Foundation	3000	0	3000	0	0
Coalfields Regeneration Trust	10000	0	10000	0	0
NHLF Recovery		8350	8350		
Local Giving		1000	1000		
Sunderland City Council		3500	3500		
NLCF Coronation		10000	10000		
Arnold Clark		1000	1000		
Locality		10000	10000		
Neighbourly		1000	1000		
Rank Pebbles		710	710		
Sunderland CC CHAT		676	676		
Tesco		500	500		
Sunderland CC		200	200		
Hadrian Trust		1000	1000		
Street Games		1600	1600		
Sunderland CC Feast		500	500		
Sunderland CC		250	250		
Sunderland CC COS		9550	9550		
Uni Sunderland Intern		10500	10500		
Total funds	<u>34858</u>	<u>70336</u>	<u>105194</u>	<u>0</u>	<u>0</u>

Note 12 Net assets by fund

	Unrestricted £	Restricted £	Total 2023 £
Fixed assets	3779	-	3779
Net current assets	28062	-	28062
Total assets	<u>31841</u>	=	<u>31841</u>

Liability of Members

The liability of members is limited by guarantee. In the event of the charity being wound up during the period of membership, members would be required to contribute an amount not exceeding £1.

Accounts

Acumen Community Buildings Ltd

**Report and Financial Statements
for the year ended 30 June 2022**

Charity number 1177852

Company number 10780847

Acumen Community Buildings Ltd

Report and Financial Statements for the year ended 30 June 2022

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Acumen Community Buildings Ltd

Directors and Trustees Annual Report for the year ended 30 June 2022

Reference and administration details

Charity name:	Acumen Community Buildings Ltd
Registered charity number	1177852
Company number	10780847
Registered office address	The Old Rectory The Broadway Houghton-le-Spring DH4 4BB

The trustees under charity law, who were also the directors under company law, who served during the period and up to the date of this report were:

Katherine Welch OBE DL (from 17.05.2017)

Dr Joanna Berry (from 10.05.2018)

Anne Toms (from 06.07.2018)

Dr Ron Lawson (from 23.06.2021)

Independent Examiner	Mr A. Chorlton
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Structure, governance and management

Acumen Community Buildings is a company limited by guarantee (no. 10780847) and a registered charity (no. 1177852). The company was incorporated on 20th May 2017. It was registered as a charity on 6th April 2018. The company is governed by its Memorandum and Articles of Association.

The Directors are appointed by the members on a skills basis ensuring that all have a commitment to the area of work of the charity and the skills needed to deliver the strategic plan for the next period. There were no changes to the Trustees during this financial year. The trustees met virtually during the early part of the year and returned to face to face or hybrid meetings in the latter half. During 2021-2022 the charity was rebuilding following the Covid-19 lockdown periods and gradually recruited staff to fulfil the management and delivery of activities.

Objectives and activities

The charity's object (object) is the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Sunderland coalfields and surrounding area) by all or any of the following means:

- (a) the relief of financial hardship:
- (b) the relief of unemployment:
- (c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
- (d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses:
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms:
- (f) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing:
- (g) the maintenance, improvement or provision of public amenities:
- (h) the preservation of buildings or sites of historic or architectural importance:
- (i) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities:
- (j) the protection or conservation of the environment:
- (k) the provision of public health facilities and childcare:
- (l) the promotion of public safety and prevention of crime:
- (m) such other means as may from time to time be determined subject to the prior written consent of the charity commissioners for England and Wales.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

This fifth year of our activity has continued to be challenging because of the Covid 19 restrictions which, still had an impact on our charitable income from co-working spaces and room hire.

The building has been fully operational for the period and we appointed a Centre Manager in August 2021 to become the executive lead for the charity at The Old Rectory. We were also successful in obtaining funding from the Social Enterprise Support Fund as part of Covid Recovery to help us employ an events and activities co-ordinator who also supports most of our volunteering and various activities such as weekly classes and larger events including The Big Lunch, Heritage Open Days and Houghton Feast.

We continued to support people in the area who were starting or had started social enterprises, encouraging them to become part of our co-working community. We now have most of our offices let to social enterprises and charities but need to grow the hot desking and fixed desk community of smaller and younger social enterprises. We were very fortunate to receive a final Covid business support grant as well the final part of a cultural recovery grant from the Architectural Heritage Fund. We have viewed these funds as grants for investment in the future of the charity to build our capacity and help us realise our strategic plans. We also recruited two young people under the Department for Work and Pensions Kickstart scheme. The first role was for IT support and as the six month contract came to an end we were able to support the young person to join Enterprise Place at the University of Sunderland so that they could start their own IT business. The second role was as a caretaker as our first caretaker has been so successful in running his own social enterprise he asked to reduce his hours to free up more time to work in his community interest company. It's a real delight seeing those young people grow in their confidence and skills and progress into careers that are fulfilling for them.

We were successful in our application to a UK Community Renewal Funded Social Enterprise support scheme and were awarded £10,000 to help us grow our mental health and wellbeing offer of yoga, one to one support, activities such as crafts, gardening, music, cycling and a drumming circle. We now have a regular programme of activities that are bringing the community together, reducing social isolation and increasing wellbeing. Our Bloomin' Marvellous group restarted as people started to go out and about again and tackled the huge task of weeding and tidying the planted areas of Rectory Park. We were pleased to receive some small grants for plants and tools from Arnold Clark Auto and the Stanley H Smith Horticultural Trust. We have continued our IT club and drop in as part of the On-Line Centres Network supported by the Good Things Foundation and have won a number of small delivery contracts which help to fund the club.

We aim to be a catalyst for local social action supporting social enterprises and local voluntary groups to start and grow as well as helping a small number of local organisations manage their funding as they start their work and struggle to open their own bank accounts. We now have regular children's activities in the Rectory Park during school holidays run by Houghton-le-Spring Residents CIC and a real partnership approach to events and activities with all of the local churches, Space4, HOPS and uniformed organisations in the area amongst those involved.

In October 2021 we had a tragic incident in Houghton-le-Spring when a young man was stabbed and died of his injuries. Ten young people aged 14-17 were charged and convicted of murder and the effect of this has spread through the community with a huge impact on young people and families. We decided to respond by starting an open access youth club with a small amount of initial funding from the Coalfields Area Committee of Sunderland City Council. We then bid for additional funding to employ a full time youth worker and were thrilled when the Sir James Knott Trust gave us three years of funding for part of the salary. With a graduate intern scheme from Sunderland University and our first contract for the Holiday, Activity and Food Programme we have been able create a permanent post.

We have been working on researching and sharing the heritage of The Old Rectory and the wider Houghton-le-Spring area by developing a heritage research group, taking part in the Sunderland Heritage Partnership, #lovesunderlandheritage and Heritage Open Days. We were awarded a National Heritage Lottery Fund bid for the Tales from The Old Rectory and started rehearsals ready for the first performance of the Tales at The Platinum Jubilee Big Lunch. This event was our third Big Lunch bringing the whole community together from babies to 96 year olds to celebrate the Platinum Jubilee and enjoy a huge party in the park. Around 3500 people attended and we had a great time with plenty of children's activities, entertainment and lots of picnics as well as a rendition of God Save the Queen by the lead guitarist of a local band from the roof of The Old Rectory. Our Chair of Trustees was named as one of the 490 Platinum Champions by the Royal Voluntary Service as an outstanding volunteer so even more to celebrate.

We continue to develop our ideas for The Old Rectory Building and, as we rebuild our income streams, will be working towards raising funding for a major heritage project for the building and surrounding area.

Financial review

The trustees' policy in relation to reserves is to establish sufficient financial reserves to support the charity for at least a three-month period. This has been challenging as we build back unrestricted funding so we are pleased to have achieved a surplus thereby adding to our reserves.

At the year end there was £71,354, in reserves of which £46,974 was restricted.

As this is the fifth year of operation of the Charitable Company this level of reserves is in line with the Trustees Reserves Policy of a minimum of three months operating costs with the small staffing levels at the end of the year.

Trustees' responsibilities in respect of the financial statements

Company law requires the trustees, who are the directors under company law, to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company at the year end and of the net incoming/outgoing resources of the company for the year then ending. In preparing these financial statements the trustees are required to

- select suitable accounting policies;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The trustees have taken advantage of the provisions of the Companies Act 2006 in respect of the audit requirements for small companies and opted to have an independent examination in accordance with the Charities Act.

Small company special provisions

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006.

This report was approved by the trustees on 30 March 2022 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'K Welch', is written over a light blue horizontal line.

Katherine Welch OBE DL
Director and Trustee

Independent Examiner's Report on the Accounts

I report to the trustees of Acumen Community Buildings on my examination of the accounts for the year ended 30 June 2022 set out on pages 8 to 14

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 30 March 2023

Name

Mr A Chorlton

Address

7 Aiskell Street, Sunderland, SR4 7UH

Acumen Community Buildings

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 30 June 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022	Total Funds 2021 £
Incoming resources	3				
Generated funds					
Voluntary income		2909		2909	1851
Activities for generating funds					
Investment income					1
Charitable activities		109130	71348	180478	179402
Other incoming resources		14291		14291	5400
<i>Total incoming resources</i>		<u>126330</u>	<u>71348</u>	<u>197678</u>	<u>1866531</u>
Resources expended	4				
Generation of voluntary income		-	-	-	
Charitable Activities		100486	44990	145476	169619
Governance costs					-
Other resources expended		16865		16865	3642
Depreciation		2027		2027	1854
<i>Total resources expended</i>		<u>119378</u>	<u>44990</u>	<u>164368</u>	<u>175115</u>
Net income/expenditure (-) for the year		<u>6952</u>	<u>26358</u>	<u>33310</u>	<u>11538</u>
Reconciliation of funds					
Total funds brought forward		17428	20616	38044	26505
Net movement in funds throughout year		<u>6952</u>	<u>26358</u>	<u>33310</u>	<u>11538</u>
Prior Year adjustment					
<i>Total funds carried forward</i>		<u>24380</u>	<u>46974</u>	<u>71354</u>	<u>38044</u>

All the charitable company's operations are classed as continuing and recognised gains and losses and movement on reserves are shown above.

The notes on pages 10 to 14 form part of these accounts.

Acumen Community Buildings

Balance Sheet as at 30 June 2022

	Note	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets			
Tangible assets	7	8733	7008
Depreciation		2027	1854
<i>Total fixed assets</i>		6706	5154
Current Assets			
Debtors	8	5129	1117
Cash at bank and in hand		<u>61030</u>	<u>38439</u>
<i>Total current assets</i>		66159	39556
Liabilities			
Creditors: amounts falling due within one year	9	<u>9</u>	<u>7958</u>
Payroll Taxation		<u>1502</u>	<u>1197</u>
Wages			<u>(1889)</u>
<i>Total current liabilities</i>		1511	7266
<i>Net current assets</i>		64648	32290
<i>Total assets less current liabilities</i>		71354	37444
Creditors: amounts falling due after more than one year			-
Provisions for liabilities and charges			-
<i>Net assets</i>		<u>71354</u>	<u>37444</u>
The funds of the charity	11		
Restricted income funds		46974	20616
Unrestricted income funds	12	24380	17428
Prior Year Adjustment			<u>(600)</u>
<i>Total charity funds</i>		<u>71354</u>	<u>37444</u>

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees



Kate Welch OBE DL
Director and Trustee

Date 28 March 2023

Acumen Community Buildings

Notes to the Financial Statements for the year ended 30 June 2022

Note 1: Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Financial Reporting Standard 102 (FRS102) as applicable to Charities (effective January 2016) comprising the Statement of Recommended Practice Accounting and Reporting by Charities ("SORP 2015").

Note 2: Accounting policies

2.1 Incoming resources

2.1.1 Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resource
- The trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability

2.1.2 Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3 Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

2.1.4 Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

2.1.5 Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Notes to the Financial Statements for the year ended 30 June 2022

2.1.6 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

2.1.7 Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measureable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

2.1.8 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.1.9 Investment income

This is included in the accounts when receivable.

2.2 Expenditure and liabilities

2.2.1 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2.2.2 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

2.2.3 Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

2.3 Assets

2.3.1 Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Notes to the Financial Statements for the year ended 30 June 2022

Note 3 Analysis of incoming resources

	Unrestricted £	Restricted £	Total 2022 £
Grant Income			
Moto		150	150
Spacehive		11358	11358
Cheshire Community Trust		4600	4600
AHF Recovery	15780		15780
SSE	17392		17392
NLHF	8350		8350
Arnold Clark		2000	2000
Stanley H Smith		2000	2000
Sir James Knott		15000	15000
LGA Foundation		2000	2000
Sir James Knott		940	940
NHLF (Tales)		9950	9950
Community Foundation		5000	5000
Coalfields Regeneration Trust		10000	10000
Sunderland CC		332	332
Community Chest			
Sunderland City Council (Covid Restrictions)	15400		15400
DWP Kickstart	12693		12693
Total incoming resources	<u>69615</u>	<u>63330</u>	<u>132945</u>

Note 4 Analysis of resources expended

	Unrestricted £	Restricted £	Total 2022 £
Charitable activities			
Staffing	49590	16500	66090
Sessional staff/Consultant	7245	11000	18235
Administration/IT	7925	6415	14340
Refreshments	105	-	105
Consumables	2916	1275	4191
Building Costs	38757		38757
Charitable Expenditure	10712	9800	20512
Other Resources Expended			
Bank Interest/Charges	113		113
Depreciation	2027		2027
Bad Debts			
Total resources expended	<u>119379</u>	<u>44990</u>	<u>164369</u>

Notes to the Financial Statements for the year ended 30 June 2022

Note 5 Details of certain items of expenditure

5.1 Trustee expenses

There were no trustee expenses during 2022.

5.2 There no fees for the examination of the accounts

Note 6 Paid employees

During the year, the organisation employed two full time and two part time members of staff and bought in sessional time for administration and other activities

Note 7 Tangible fixed assets

The company owns kitchen and office equipment valued at £3579 at the start of the year with depreciation of £1193 during the year and a star tent valued in 2020 at £2501 with depreciation of £834 during the year.

Note 8 Debtors and prepayments

Analysis of debtors

	2022 £
Debtors as per Sales ledger	5129
<i>Total</i>	<u>5129</u>

Note 9 Creditors and accruals

Analysis of creditors

	2022 £
Creditors as per purchase ledger	9
<i>Total</i>	<u>9</u>

Note 10 Transactions and related parties

There were no transactions between related parties

Notes to the Financial Statements for the year ended 30 June 2022

Note 11 Movements on funds

	Fund balance b/fwd	Incoming resources	Outgoing resources	Transfer between funds	Fund balance c/fwd
	£	£	£	£	£
Restricted funds					
National Lottery	8500		8500	0	0
Community Fund					
Moto in the		150	150	0	0
Community					
Spacehive		11358	11358	0	0
NLHF		8350	8350	0	0
Cheshire Community		4600	4600	0	0
Foundation Assura					
Arnold Clark Auto		2000	2000	0	0
Stanley H Smith		2000	80	0	1920
Horticultural Fund					
Sir James Knott Trust		15000	2500	0	12500
LGA Foundation		2000	2000	0	0
Sir James Knott (Jubilee)		940	940	0	0
National Heritage		9950	2512	0	7438
Lottery (Tales)					
Community Foundation		5000	2000	0	3000
Coalfields Regeneration		10000	0	0	10000
Trust					
Total funds	<u>8500</u>	<u>71348</u>	<u>44990</u>	<u>0</u>	<u>34858</u>

Note 12 Net assets by fund

	Unrestricted £	Restricted £	Total 2022 £
Fixed assets	6706	-	6706
Net current assets	17674	46974	64648
Total assets	<u>24380</u>	<u>46974</u>	<u>71354</u>

Liability of Members

The liability of members is limited by guarantee. In the event of the charity being wound up during the period of membership, members would be required to contribute an amount not exceeding £1.

Accounts

Acumen Community Buildings Ltd

**Report and Financial Statements
for the year ended 30 June 2021**

Charity number 1177852

Company number 10780847

Acumen Community Buildings Ltd

Report and Financial Statements for the year ended 30 June 2021

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Acumen Community Buildings Ltd

Directors and Trustees Annual Report for the year ended 30 June 2021

Reference and administration details

Charity name:	Acumen Community Buildings Ltd
Registered charity number	1177852
Company number	10780847
Registered office address	The Old Rectory The Broadway Houghton-le-Spring DH4 4BB

The trustees under charity law, who were also the directors under company law, who served during the period and up to the date of this report were:

Katherine Welch OBE DL (from 17.05.2017)

The Venerable Suzanne Pinnington MBE (from 01.10.2017 to 23.06.2021)

Dr Joanna Berry (from 10.05.2018)

Anne Toms (from 06.07.2018)

Dr Ron Lawson (from 23.06.2021)

Independent Examiner	Mr A. Chorlton
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Structure, governance and management

Acumen Community Buildings is a company limited by guarantee (no 10780847) and a registered charity (no 1177852). The company was incorporated on 20th May 2017. It was registered as a charity on 6th April 2018. The company is governed by its Memorandum and Articles of Association.

The Directors are appointed by the members on a skills basis ensuring that all have a commitment to the area of work of the charity and the skills needed to deliver the strategic plan for the next period. There was one change to the Trustees during this financial year with Dr Ron Lawson, a local sculptor, artist and lecturer being appointed after an application process. The Venerable Suzanne Pinnington MBE who was formerly Rector of Houghton-le-Spring moved to take up the role of Archdeacon of Gwent and the Valleys. Sadly Sue died on the 24th July 2021. The board miss her inspiring presence and our thoughts and prayers are with her friends and family. We would like to express their thanks to Sue for her deep commitment to social change and the people and place of Houghton-le-Spring during her time in the area. During 2020-2021 the staffing of the charity was limited because of the Covid restrictions which forced the building leased by the charity to remain closed for long periods. A caretaker was appointed in October 2020 as the

building was reopened and thanks go to the volunteer board members who stepped up to provide support to keep the charity operational during periods of staff furlough and illness.

Objectives and activities

The charity's object (object) is the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Sunderland coalfields and surrounding area) by all or any of the following means:

- (a) the relief of financial hardship:
- (b) the relief of unemployment:
- (c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
- (d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses:
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms:
- (f) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing:
- (g) the maintenance, improvement or provision of public amenities:
- (h) the preservation of buildings or sites of historic or architectural importance:
- (i) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities:
- (j) the protection or conservation of the environment:
- (k) the provision of public health facilities and childcare:
- (l) the promotion of public safety and prevention of crime:
- (m) such other means as may from time to time be determined subject to the prior written consent of the charity commissioners for England and Wales.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

This fourth year of our activity has been challenging because of the Covid 19 restrictions which, as Sunderland was an area with a high rate of infections throughout the pandemic, have had a huge impact on our earned income from co-working spaces and room hire. We were able to use the outdoor space of Rectory Park which is the 7-acre garden area that used to be the landscaped gardens of The Old Rectory. Our gardening group, Bloomin Marvellous restarted once people were able to meet outside, and we made good use of a 19.1m Star Tent which we were able to purchase for outdoor activities ranging from yoga to carers craft events.

The remedial work on the chimneys, west bay window and downcomers was mainly completed during the year with thanks to funding from Suez Trust and a huge number of indoor improvements made including replacement of old light fittings with LEDs in some rooms and full health and safety, fire and electrical inspections of all parts of the building with the recommended remedial work being carried out. Full Covid risk assessments were in place and continually reviewed each time the rules changed.

We continued to support people in the area who were starting or had started social enterprises, and also continued our IT support remotely for those of our learners who wanted to continue. As the first lockdown ended, we were able to open up the offices and gradually were able to let the individual rooms again.

Small grants have been received from Sunderland City Council and Public Health as match for a crowdfund campaign to refurbish the Council Chamber furniture. Thanks to the generosity of the people of Houghton-le-Spring this enabled the tables, dais and gavel to be restored and made more flexible through the addition of extra legs and edges. The room can now be used for more activities and also placed back as it was in the 1950-1970s when desired. More Covid Grants were secured from Sunderland City Council and Power to Change support our loss of earned income with a Trading Income Support Scheme (TISS) grant. Project grants were received from The Coalfield Regeneration Trust for skills and employability support for 20 people and from RISE for physical activity. Arnold Clark Community Fund and Persimmon both gave small grants for Bloomin' Marvellous which enabled us to plant a new bed at the entrance to Rectory Park as well as buy some tools for maintaining other areas of the gardens.

We were privileged to be part of the Coop Foundation Connect programme and were able to share in community conversations with local people and participate in the learning events with others on the programme.

The ideas, information and thoughts that came from these conversations were all fed into our thinking and planning with Malcolm Fraser, Architect who is helping us develop the long-term plans for Rectory Park, The Old Rectory and the wider area around us in Houghton-le-Spring. Thanks to the Architectural Heritage Fund Cultural Recovery Grant and Comic Relief Business Support grant for funding this and other business and event planning support.

We hoped to end the year with our second Big Lunch event for the community on the first Saturday in June. Due to Covid this was postponed to National Thank You Day on July 4th, 2021, when we were pleased to welcome over 1500 people from the local area to a great day of fun, food and friendship in the park. Lots of local groups worked with us to bring the event together and Houghton-le-Spring residents helped with over 35 volunteers. With National Lottery Community Funding we held a workshop with children to decorate "fairy jars" for the Light Up Rectory Park event which took place at Houghton Feast in October.

Although it has been a very tough year, we have made great strides in building relationships with smaller community groups in the area and are engaging with hundreds of people. The main themes emerging from people are mental health and wellbeing and children and young people. These will form the focus for our aim of being a catalyst for local social action in 2021-2022.

Financial review

The trustees' policy in relation to reserves is to establish sufficient financial reserves to support the charity for at least a three-month period. This has been difficult to achieve during the year which was impacted by Covid to such an extent.

Earned income from office rental, room hire, and events has reduced because of Covid with grant funding increasing partly made up from Covid recovery funds and funding for refurbishment of The Grade II* Old Rectory.

At the year end there was £38,439, in reserves of which £8,500 was restricted.

As this is the fourth year of operation of the Charitable Company this level of reserves is in line with the Trustees Reserves Policy of a minimum of three months operating costs with the small staffing levels at the end of the year.

Trustees' responsibilities in respect of the financial statements

Company law requires the trustees, who are the directors under company law, to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company at the year end and of the net incoming/outgoing resources of the company for the year then ending. In preparing these financial statements the trustees are required to

- select suitable accounting policies;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The trustees have taken advantage of the provisions of the Companies Act 2006 in respect of the audit requirements for small companies and opted to have an independent examination in accordance with the Charities Act.

Small company special provisions

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006.

This report was approved by the trustees on 16 March 2022 and signed on their behalf by

A handwritten signature in dark ink, appearing to read 'K Welch', is written over a light blue horizontal line.

Katherine Welch OBE DL
Director and Trustee

Independent Examiner's Report on the Accounts

I report to the trustees of Acumen Community Buildings on my examination of the accounts for the year ended 30 June 2021 set out on pages 8 to 14

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 15 March 2022

Name

Mr A Chorlton

Address

7 Aiskell Street, Sunderland, SR4 7UH

Acumen Community Buildings

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 30 June 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021	Total Funds 2020 £
Incoming resources	3				
Generated funds					
Voluntary income		1851		1851	
Activities for generating funds					
Investment income					1
Charitable activities		124765	54637	179402	81726
Other incoming resources		5400		5400	25
<i>Total incoming resources</i>		<u>132016</u>	<u>54637</u>	<u>186653</u>	<u>81751</u>
Resources expended	4				
Generation of voluntary income		-	-	-	
Charitable Activities		123481	46137	169619	66945
Governance costs		-	-	-	-
Other resources expended		3642	-	3642	
Depreciation		1854		1854	
<i>Total resources expended</i>		<u>128977</u>	<u>46137</u>	<u>175115</u>	<u>66945</u>
Net income/expenditure (-) for the year		<u>3039</u>	<u>8500</u>	<u>11538</u>	<u>14806</u>
Reconciliation of funds					
Total funds brought forward		14389	12116	26505	11699
Net movement in funds throughout year		<u>3039</u>	<u>8500</u>	<u>11538</u>	<u>14806</u>
Prior Year adjustment					
<i>Total funds carried forward</i>		<u>17428</u>	<u>20616</u>	<u>38044</u>	<u>26505</u>

All the charitable company's operations are classed as continuing and recognised gains and losses and movement on reserves are shown above.

The notes on pages 10 to 14 form part of these accounts.

Acumen Community Buildings

Balance Sheet as at 30 June 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
Fixed Assets			
Tangible assets	7	7008	1507
Depreciation		1854	
Total fixed assets		5154	1507
Current Assets			
Debtors	8	1117	11429
Cash at bank and in hand		<u>38439</u>	<u>17200</u>
Total current assets		39556	28629
Liabilities			
Creditors: amounts falling due within one year	9	<u>7958</u>	<u>3631</u>
Payroll Taxation		<u>1197</u>	
Wages		<u>(1889)</u>	
Total current liabilities		7266	3631
Net current assets		32290	30136
Total assets less current liabilities		37444	26505
Creditors: amounts falling due after more than one year			-
Provisions for liabilities and charges			-
Net assets		<u>37444</u>	<u>26505</u>
The funds of the charity	11		
Restricted income funds		20616	12116
Unrestricted income funds	13	17428	14389
Prior Year Adjustment		<u>(600)</u>	
Total charity funds		<u>37444</u>	<u>26505</u>

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees



Kate Welch OBE DL
Director and Trustee

Date 16 March 2022

Acumen Community Buildings

Notes to the Financial Statements for the year ended 30 June 2021

Note 1: Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Financial Reporting Standard 102 (FRS102) as applicable to Charities (effective January 2016) comprising the Statement of Recommended Practice Accounting and Reporting by Charities ("SORP 2015").

Note 2: Accounting policies

2.1 Incoming resources

2.1.1 Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resource
- The trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability

2.1.2 Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3 Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

2.1.4 Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

2.1.5 Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Notes to the Financial Statements for the year ended 30 June 2021

2.1.6 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

2.1.7 Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measureable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

2.1.8 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.1.9 Investment income

This is included in the accounts when receivable.

2.2 Expenditure and liabilities

2.2.1 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2.2.2 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

2.2.3 Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

2.3 Assets

2.3.1 Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Notes to the Financial Statements for the year ended 30 June 2021

Note 3 Analysis of incoming resources

	Unrestricted £	Restricted £	Total 2021 £
Grant Income			
Grant –			
Crowdfund Match	6035	-	6035
Young Foundation	125	-	125
Power to Change	12000	-	12000
Coalfield Regeneration Trust		9990	9990
Suez Trust	-	14417	14417
RISE		2950	2950
Coop Foundation	11045		11045
Comic Relief		1000	1000
Architectural Heritage Fund		15780	15780
National Lottery Community Fund		10000	10000
Arnold Clark Community Persimmon	750	500	750
Sunderland City Council (Covid Restrictions)	52467		52467
DWP Kickstart	2511		2511
Job Retention Scheme	8151		8151
Total incoming resources	<u>93084</u>	<u>54637</u>	<u>147721</u>

Note 4 Analysis of resources expended

	Unrestricted £	Restricted £	Total 2021 £
Charitable activities			
Staffing	47519	2950	50469
Sessional staff/Consultant	-	24280	24280
Administration/IT	12536	3990	16526
Refreshments	3	-	3
Consumables	-	-	-
Building Costs	63310	14917	78227
Charitable Expenditure	3642		3642
Other Resources Expended			
Bank Interest/Charges	113		113
Depreciation	1854		1854
Bad Debts			
Total resources expended	<u>128977</u>	<u>46137</u>	<u>175115</u>

Note 5 Details of certain items of expenditure

- 5.1 Trustee expenses
There were no trustee expenses during 2021.
- 5.2 There no fees for the examination of the accounts

Notes to the Financial Statements for the year ended 30 June 2021

Note 6 Paid employees

During the year, the organisation employed one full time and one part time member of staff and bought in sessional time for administration and other activities

Note 7 Tangible fixed assets

The company owns kitchen and office equipment valued in 2019 at £3013 with depreciation of £1506 from the previous year. This now fully depreciated.

The company own a star tent valued in 2020 at £2501 with depreciation of £347 during the year.

Note 8 Debtors and prepayments

Analysis of debtors	2021 £
Debtors as per Sales ledger	1118
<i>Total</i>	<u>1118</u>

Note 9 Creditors and accruals

Analysis of creditors	2021 £
Creditors as per purchase ledger	8009
<i>Total</i>	<u>8009</u>

Note 10 Transactions and related parties

There were no transactions between related parties

Notes to the Financial Statements for the year ended 30 June 2021

Note 11 Movements on funds

	Fund balance b/fwd	Incoming resources	Outgoing resources	Transfer between funds	Fund balance c/fwd
	£	£	£	£	£
Restricted funds					
Suez Trust	12116	14417	26533	0	0
Coalfield Regeneration Trust	0	9990	9990	0	0
RISE	0	2950	2950	0	0
Comic Relief		1000	1000	0	0
Architectural Heritage Fund		15780	15780	0	0
National Lottery Community Fund		10000	1500	0	8500
Persimmon		500	500	0	0
Total funds	<u>12116</u>	<u>54637</u>	<u>58253</u>	<u>0</u>	<u>8500</u>

Note 12 Net assets by fund

	Unrestricted £	Restricted £	Total 2021 £
Fixed assets	5154	-	5154
Net current assets	23790	8500	32290
Total assets	<u>28944</u>	<u>8500</u>	<u>37444</u>

Liability of Members

The liability of members is limited by guarantee. In the event of the charity being wound up during the period of membership, members would be required to contribute an amount not exceeding £1.