

Charity number: 1177848
Company number: CE013732
(England and Wales)

IBN RUSHD CENTRE OF EXCELLENCE FOR ISLAMIC RESEARCH

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 November 2022

IBN RUSHD CENTRE OF EXCELLENCE FOR ISLAMIC RESEARCH
Contents Page
For the year ended 30 November 2022

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

IBN RUSHD CENTRE OF EXCELLENCE FOR ISLAMIC RESEARCH
Report of the Trustees
For the year ended 30 November 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 November 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	IBN RUSHD CENTRE OF EXCELLENCE FOR ISLAMIC RESEARCH
Charity registration number	1177848
Company registration number	CE013732
Principal address	10 BROOKVIEW CLOSE BIRMINGHAM B19 2UB

Trustees

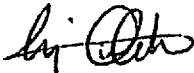
The trustees and officers serving during the year and since the year end were as follows:

Muhammed Taj Ullah
Ibrahim Hussain
Rizwan Mustafa

Independent examiners

Alpha Tax Solutions
No.1, 2 Pritchett Street
Birmingham
B6 4EH

Approved by the Board of Trustees and signed on its behalf by


.....
Muhammed Taj Ullah

25 October 2023

IBN RUSHD CENTRE OF EXCELLENCE FOR ISLAMIC RESEARCH
Independent Examiners Report to the Trustees
For the year ended 30 November 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

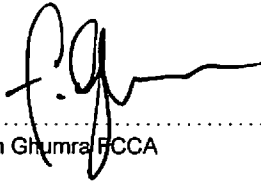
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Faheem Ghumra FCCA

Alpha Tax Solutions
No.1, 2 Pritchett Street
Birmingham
B6 4EH

25 October 2023

IBN RUSHD CENTRE OF EXCELLENCE FOR ISLAMIC RESEARCH
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 November 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies		131,826	99,262
Other income	2	13,666	16,629
Total		145,492	115,891
Expenditure on:			
Raising funds		(7,583)	(5,411)
Charitable activities		(76,895)	(89,452)
Total		(84,478)	(94,863)
Net Income		61,014	21,028
Reconciliation of funds			
Total funds brought forward		45,473	24,445
Total funds carried forward		106,487	45,473

IBN RUSHD CENTRE OF EXCELLENCE FOR ISLAMIC RESEARCH
Statement of Financial Position
As at 30 November 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	5	16,494	10,000
Cash at bank and in hand		304,887	66,136
		321,381	76,136
Creditors: amounts falling due within one year		(9,894)	(6,663)
Net current assets		311,487	69,473
Total assets less current liabilities		311,487	69,473
Creditors: amounts falling due after more than one year		(205,000)	(24,000)
Net assets		106,487	45,473
The funds of the charity			
Unrestricted income funds	6	106,487	45,473
Total funds		106,487	45,473

For the year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



 Muhammed Taj Ullah
 Trustee

25 October 2023

IBN RUSHD CENTRE OF EXCELLENCE FOR ISLAMIC RESEARCH
Notes to the Financial Statements
For the year ended 30 November 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

IBN RUSHD CENTRE OF EXCELLENCE FOR ISLAMIC RESEARCH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

2. Other income

	2022	2021
	£	£
Unrestricted funds		
Rental Income	13,666	16,629
	13,666	16,629

3. Particulars of employees

	2022	2021
Research and Development	2	3
	2	3

4. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

5. Debtors

	2022	2021
	£	£
Amounts due after more than one year:		
Other debtors	16,494	10,000
	16,494	10,000

IBN RUSHD CENTRE OF EXCELLENCE FOR ISLAMIC RESEARCH
Notes to the Financial Statements Continued
For the year ended 30 November 2022

6. Movement in funds

Unrestricted Funds

	Balance at 01/12/2021	Incoming resources	Outgoing resources	Balance at 30/11/2022
	£	£	£	£
<i>General</i>				
General	45,473	145,492	(84,478)	106,487
	45,473	145,492	(84,478)	106,487

Unrestricted Funds - Previous year

	Balance at 07/11/2020	Incoming resources	Outgoing resources	Balance at 30/11/2021
	£	£	£	£
<i>General</i>				
General	24,445	115,891	(94,863)	45,473
	24,445	115,891	(94,863)	45,473

Purpose of unrestricted Funds

General

These funds are received by Ibn Rushd Centre of Excellence for Islamic Research with no particular preference expressed by donors.

IBN RUSHD CENTRE OF EXCELLENCE FOR ISLAMIC RESEARCH
Detailed Statement of Financial Activities
For the year ended 30 November 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	131,826	68,361
Grants receivable	-	30,901
	131,826	99,262
Other income		
Rental Income	13,666	16,629
	13,666	16,629
Total incoming resources	145,492	115,891
EXPENDITURE		
Raising donations and legacies		
Donations	(7,583)	(5,411)
	(7,583)	(5,411)
SUPPORT COSTS		
Management		
Management	(46,000)	(65,891)
	(46,000)	(65,891)
IT		
IT	-	(14)
	-	(14)
Governance costs		
Governance costs	(30,895)	(23,547)
	(30,895)	(23,547)
Total resources expended	(84,478)	(94,863)
Net Income	61,014	21,028

Annual Report 2021-2022
**Ibn Rushd Centre of Excellence for Islamic
Research**



Chair of Trustees' Forward

All praise due to Allah, who is unique in the majesty of His essence and the perfection of His attributes, and who is free from blemishes and marks of defect through the qualities that belong to His great Power. Peace and blessing be upon Muhammad, the final Prophet of Allah and upon his family and companions.

“And cooperate in righteousness and piety, but do not cooperate in sin and aggression. And fear Allah; indeed, Allah is severe in penalty.” (Al-Maidah, 2)

This report will highlight the activities of this year. A lot of progress has been made this, and a lot more needs to be achieved. Our commitment producing high research and educational activities remains strong. The team have been working tirelessly in developing even more research projects and offer more educational courses. We remain focussed on maintaining high standard of work and serving the community who continuously supports us. Working to serve and share in providing common good in the academic arena and the advancement of education and knowledge is a privilege. Our engagement with other academic institutions enriches both ourselves and others, strengthening our communities, and helping to make our world a better place for all.

We continue to grow and get stronger and stronger and what we have achieved in a relatively short space of time in comparison to other organisations proves our commitment and hard work of the team. The next step we will take will be, Inshallah, a game changer for the Organisation.

We thank all our supporters and friends especially our volunteers for their help in making Ibn Rushd Centre of Excellence for Islamic Research relevant, productive and for the service of people. Finally, I would like to thank all of Ibn Rushd's Research Scholars for their patience and hard work and their scholarly endeavours.

Muhammad Taj Ullah
Chair of Trustees
28th September 2023

Research Activities

Research output has not been as active as previous years. This is largely due to a diversion and distraction in recent endeavours to procure land for the library and our attempt to get validation from a university to offer degree programmes.

The following is the list of research and academic activities of our Research Scholars:

Dr Alija Avdukic has published his article in a peer reviewed journal:

1) "The Infaq Theory of Islamic Pension", *International Journal of Islamic Banking and Finance Research*, 9(1), 32-44. (2022).

"The Impact of Islamic Spirituality on Job Satisfaction and Organisational Commitment: Exploring Mediation and Moderation Impact.", *Journal of Business Ethics* (2021)

"Examining the Performance of Islamic and Conventional Stock Indices: A Comparative Analysis", *Asia-Pacific Financial Markets*. (2021)

"Social Performance of Islamic Banks", *European Journal of Islamic Finance* (2021).

"*Awqaf* Properties and their Development in Eastern Europe: The Case of Bosnia and Herzegovina" (Routledge Edited Book) (2021).

"An Analytical Exploration and Assessment of the Social Risks Faced by Islamic Banks and Financial Institutions: Credibility, Legitimacy, Sustainability and Trust Risks", in *Islamic Banking: Risk Management, Regulation and Supervision*. Edward Elgar Publishing (2021).

"Sustainability in Abrahamic Religions" (Routledge Edited Book) (2021).

Dr Shahrul Hussain, due to the focus on securing property attention has been diverted to securing funding. Consequently, no published articles in peer reviewed journals this year. He is still currently working on two research projects.

1. The Islamic Legal Responsibility of Caring for the Muslim Elderly in Britain: A Socio-religious Survey and its Financial Implications
2. "100% Donation Policy" Cooperate Altruism or Marketing Ploy: The Islamic Ethico-Legal Axiom of Using Charity Money for Administration Purposes

With regards the former, it is almost complete. It requires another 3 months of work for data collection and analysis after which and further 2 months will be required for writing up.

Books:

6 volumes Hadith collection, Kube Publishing House, 2023 – September

Book review:

All Necessary Measures? The United Nations and International Intervention in Libya. Ian Martin, London: Hurst & Company, 2022. Pp. 218. ISBN: 978-1-78738-584-9

Conciliation in the Qur'an: The Qur'anic Ethics of Conflict Resolution. Shafi Fazaluddin, Berlin: Walter de Gruyter, 2022. Pp. 241. ISBN: 977-3-11-074720-1

Courses

It is time to take the courses to the next level. A part of the sustainability objective we have decided that course will no longer be free. Course materials will be designed professionally and materials will be printed professionally. Short non-academic courses will be offered through the Ibn Rushd Academy.

Ibn Rushd Centre of Excellence for Islamic Research will focus on academic activities such as academic courses, seminars and research.

Ibn Rushd Academy

We would like to thank Moulana Yoosuf Zaman for heading the Ibn Rushd Academy. It is unfortunate that he could not continue due to personal reasons. He has shown great enthusiasm in leading this project and many activities were delivered due to his hard work.

Courses offered this year:

- 1- Usul al-Fiqh
- 2- Inheritance
- 3- Seerah of the Prophet Muhammad

BA Degree in Islamic Studies

We are trying to secure validation partnership from a university. However, this has not yielded any result yet. One of the major problem is the site we have currently. Partners are not

comfortable with our current location. Our endeavour has not changed and we remain committed to offering a BA degree programme in Islamic Studies.

Library Users

There is improvements to library users after Covid restrictions were removed. However, it is still slow.

Social Media

Social media engagement remains poor and focus needs to be paid to it as a matter of urgency. Discussions are taking place with agencies to help remedy this problem. Ibn Rushd Centre of Excellence for Islamic Research has social media accounts on;

- 1- Facebook
- 2- Twitter
- 3- Instagram

The National Islamic Studies Library

Major achievement has been made in that the conveyancing process to the site for the National Islamic Studies Library is ongoing.

Priorities of Last Year and its progress

The priorities for the next year are to:

- 1- **Appoint fundraising team and implement our fundraising strategy in order for us to repay our lenders.**

This has been actioned. A team of fundraisers have been recruited and due to start in November. Funding strategy will fall in place.

- 2- **Appoint architects and planning consultants for the project**

Our aims to buy the Small Heath site will no longer take place. This is because securing planning permission is not possible.

- 3- **Start the degree programme**

Discussed above

4- Start the launch of the new Islamic Studies journal Nexus

This has been delayed due to financial issues.

Priority for New Year:

- 1- The main priority is to secure the Bournville site and stabilise it via the implementation of the business plan in order to make it sustainable.
- 2- Deliver courses
- 3- Explore degree programme
- 4- Reach fundraising target

Conclusion

We set a target to secure a site by next year and so far we are on target to achieve it. There is still a lot of work that needs to be done and progress is being made. Our focus on improving academic and non-academic courses remains strong and more attention needs to be made in this area. Research output needs to be better and more structured and social media engagement remains a priority.