

Charity number: 1177839
Company number: 10845504
(England and Wales)

Givingforce Foundation

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 November 2024

Givingforce Foundation
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For the year ended 30 November 2024

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Givingforce Foundation
Report of the Trustees
For the year ended 30 November 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 November 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity is governed by its Articles of Association adopted on 30 June 2017.

The charity aims, for the public benefit to promote the efficiency and effectiveness of charities and the effective use of charitable resources in particular but not exclusively by the provision of a payroll giving service and the promotion of charitable giving and volunteering.

The charity also aims to advance such charitable purposes as the trustees see fit from time to time by the provision of donations and other financial assistance.

BOARD OF TRUSTEES

The Charity may by ordinary resolution appoint a person who is willing to act as a trustee either to fill a vacancy or as an additional trustee. The maximum and minimum number of trustees shall be determined by the Charity, but unless and until so fixed there shall be no maximum number and the minimum number of trustees shall be two.

New trustees will be given individual training on the workings of the Charity as and when they are appointed.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Givingforce Foundation
Report of the Trustees Continued
For the year ended 30 November 2024

ACHIEVEMENTS AND PERFORMANCE

The Charity facilitated the distribution of over £4,371,576 of donations to 1,946 charities as a result of the Workplace Giving Schemes it supports.

The Charity recorded £71,308 (2023: £73,577) in income and generated a deficit of £12,660 (2023: deficit of £2,674)

RESERVES POLICY

The charity's reserves policy is to enable the charity to continue its start up phase without further fund raising. The policy will continue to be reviewed over the coming years.

PLANS FOR THE FUTURE

The trustees intend to continue to grow the Charity as more employers sign up to Workplace Giving Schemes.

PUBLIC BENEFIT

The trustees have read and are mindful of the public benefit statements issued by the Charity Commission and refer to the guidance when considering activities. The trustees consider that the public benefit requirement is amply met by virtue of the wide range of causes enabled by the Charity's activity.

GOVERNING DOCUMENT

The Charity is a charitable company limited by guarantee, incorporated on 30 June 2017 and registered as a charity on 6 April 2018. The company was established under a Memorandum of Association which established the objectives and powers of the charity and company and is governed under its Articles of Association.

PRINCIPAL RISKS AND UNCERTAINTIES FACING THE CHARITY

The following risks have been considered by the trustees

The charity receives financial and administration support from GivingForce Limited to enable it to continue its activities. The directors of GivingForce Limited have confirmed their intention to continue to support the charity for the foreseeable future.

The trustees regularly review the other risks faced by the charity and believe that there is a satisfactory mitigation of any significant risks.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the income, expenditure and financial activities of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Givingforce Foundation
Report of the Trustees Continued
For the year ended 30 November 2024

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Givingforce Foundation
Charity registration number	1177839
Company registration number	10845504
Principal address	C/O Moore Kingston Smith 6th Floor, Charlotte Building, 17 Gresse Street London W1T 1QL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr David Bond
Mr Ejaz Rashid
Mr Nasr Alam

Secretary

Mrs Nasim Rashid

Independent examiner

Sloane & Co LLP
Office 015
30 Great Guildford Street
Borough
London
SE1 0HS

Approved by the Board of Trustees and signed on its behalf by

Ejaz Rashid

.....
Mr Ejaz Rashid

27 Aug 2025

Date:.....

Givingforce Foundation
Independent Examiners Report to the Trustees
For the year ended 30 November 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners qualified statement

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Sloane & Co LLP

Sloane & Co LLP
Office 015
30 Great Guildford Street
Borough
London
SE1 0HS 27 Aug 2025

Date:.....

Givingforce Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 November 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Administration Charges	2	71,308	73,577
Total		71,308	73,577
Expenditure on:			
Raising funds	3	(83,968)	(76,251)
Total		(83,968)	(76,251)
Net expenditure		(12,660)	(2,674)
Reconciliation of funds			
Total funds brought forward		19,634	22,307
Total funds carried forward		6,974	19,633

Givingforce Foundation
Statement of Financial Position
As at 30 November 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	633	990
		633	990
Current assets			
Debtors	9	11,382	14,496
Cash at bank and in hand		416,276	478,413
		427,658	492,909
Creditors: amounts falling due within one year	10	(413,664)	(465,113)
Net current assets		13,994	27,796
Total assets less current liabilities		14,627	28,786
Creditors: amounts falling due after more than one year	11	(7,653)	(9,153)
Net assets		6,974	19,633
The funds of the charity			
Unrestricted income funds	12	6,974	19,633
Total funds		6,974	19,633

For the year ended 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Ejaz Rashid

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Mr Ejaz Rashid
Trustee

27 Aug 2025

Givingforce Foundation
Notes to the Financial Statements
For the year ended 30 November 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Givingforce Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention.

Going concern

These financial statements are prepared on the going concern basis. The trustees have assessed the charity's ability to continue as a going concern and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. The charity has made a deficit for the year of £12,660, net asset of £6,974 and cash balance of £416,276. The trustees evaluated the impact on the charity. In particular the trustees have considered the charity's forecasts and projections, and believe that the charity will be able to continue its activities and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

Incoming resources

The charity acts as an agent co-ordinating the raising and distributing of donations from employees and employers to charities. The donations processed on behalf of individuals and employers are not recognised in the Statement of financial Activities.

All fee and donations income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Administrative fees are recognised on an accruals basis.

Charitable activities

Expenditure is accounted for on an accruals basis and is inclusive of VAT.

Charitable activities includes donations payable which are charged in the year when the offer is conveyed to the recipient, except where the offer is subject to conditions, such grants being recognised as expenditure when the conditions are fulfilled.

Governance costs are those associated with the constitutional and statutory requirements of running a Charity

Taxation

As a charity, GivingForce Foundation is exempt from United Kingdom Corporation Tax under the Corporation Tax Act 2010 and may recover income tax deducted from its investment income.

Financial instruments

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

Critical accounting estimates and areas of judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements, nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Givingforce Foundation
Notes to the Financial Statements Continued
For the year ended 30 November 2024

Share Capital

The charity is limited by guarantee and therefore does not have a share capital. The liability of the members is limited to the sum of £10 per member.

2. Income from Administration charges

	2024	2023
	£	£
Unrestricted funds		
Administration charges	71,308	73,577
	71,308	73,577

3. Expenditure on generating donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Management and administration	83,968	76,251
	83,968	76,251

4. Analysis of support costs

	2024	2023
	£	£
Management and administration	83,968	76,251

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy fees	2,640	2,640
Salaries	44,501	34,090
Pension contributions	1,285	907
(Gain)/Loss on foreign currency translation	(34,230)	4,477

Givingforce Foundation
Notes to the Financial Statements Continued
For the year ended 30 November 2024

6. Staff costs and emoluments

Total staff costs for the year ended 30 November 2024 were:

	2024	2023
	£	£
Salaries and wages	44,501	34,090
Social security costs	-	1,739
Pension costs	1,285	907
	45,786	36,736

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

8. Tangible fixed assets

Cost or valuation	Computer Equipment £
At 01 December 2023	1,048
At 30 November 2024	1,048
Depreciation	
At 01 December 2023	58
Charge for year	357
At 30 November 2024	415
Net book values	
At 30 November 2024	633
At 30 November 2023	990

The depreciation charge for the year is £357 in respect of assets leased under finance leases or hire purchase contracts.

9. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Trade debtors	11,382	6,368
Prepayments and accrued income	-	8,128
	11,382	14,496

Givingforce Foundation
Notes to the Financial Statements Continued
For the year ended 30 November 2024

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Loans and overdrafts	1,500	1,500
Trade creditors	12,110	380
Other creditors		
PAYE & social security	5,518	3,992
Charitable Disbursements	388,296	456,601
Accruals and deferred income	6,240	2,640
	413,664	465,113

At 30 November, the Foundation held £388,296 (2023: £456,601) in payroll giving donations awaiting disbursement. These balances reflect donations received shortly before the reporting date, which had not yet reached the scheduled payment cycle. In line with HMRC Payroll Giving regulations, all such funds are disbursed to the nominated charities.

11. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Loans and overdrafts	7,653	9,153
	7,653	9,153

12. Movement in funds

Unrestricted Funds

	Balance at 01/12/2023	Incoming resources	Outgoing resources	Balance at 30/11/2024
	£	£	£	£
<i>General</i>				
General	19,634	71,308	(83,968)	6,974
	19,634	71,308	(83,968)	6,974

Unrestricted Funds - Previous year

	Balance at 01/12/2022	Incoming resources	Outgoing resources	Balance at 30/11/2023
	£	£	£	£
<i>General</i>				
General	22,307	73,577	(76,251)	19,633
	22,307	73,577	(76,251)	19,633

Givingforce Foundation
Notes to the Financial Statements Continued
For the year ended 30 November 2024

13. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	633	13,994	(7,653)	6,974
	633	13,994	(7,653)	6,974

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	990	27,796	(9,153)	19,633
	990	27,796	(9,153)	19,633

Givingforce Foundation
Detailed Statement of Financial Activities
For the year ended 30 November 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Donations and legacies		
Administration charges	71,308	73,577
	71,308	73,577
Total incoming resources	71,308	73,577
SUPPORT COSTS		
Governance costs		
Management and administration	(83,968)	(76,251)
	(83,968)	(76,251)
Total resources expended	(83,968)	(76,251)
Net Expenditure	(12,660)	(2,674)



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