

GIVINGFORCE FOUNDATION

England & Wales · Charity number 1177839

Details

Status Registered

Legal form Charitable company

Company number [10845504](#)

Registered 2018-04-06

Register [View on the Charity Commission register](#)

Contact

Address 6th Floor
Charlotte Building
17 Gresse Street
London

Phone 02031377088

Email info@givingforcefoundation.org

Website www.givingforcefoundation.org

Activities

Objects: 1. FOR THE PUBLIC BENEFIT, TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES AND THE EFFECTIVE USE OF CHARITABLE RESOURCES IN PARTICULAR BUT NOT EXCLUSIVELY BY:• THE PROVISION OF A PAYROLL GIVING SERVICE• THE PROMOTION OF CHARITABLE GIVING AND VOLUNTEERING 2. TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME BY THE PROVISION OF GRANTS AND OTHER FINANCIAL ASSISTANCE

Activities: The GivingForce Foundation (GFF) uses the latest technology to deliver a payroll giving solution, and donation management service for employers and donors. As well as being a HMRC registered Payroll Giving Agency, GFF works with businesses, individual donors and other charities to increase charitable giving.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Argentina
- Australia
- Belgium
- Brazil
- Canada
- Germany
- Guernsey
- Hong Kong
- Hungary
- India
- Ireland
- Isle Of Man
- Italy
- Japan
- Jersey
- Malaysia
- Monaco
- Netherlands
- Northern Ireland
- Scotland
- Singapore
- South Africa
- South Korea
- Spain
- Switzerland
- Thailand
- Turkey
- United Arab Emirates
- United States
- Vietnam
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£71,308	£83,968	-	-
2023-11-30	£73,577	£76,251	-	-
2022-11-30	£88,435	£58,793	-	-
2021-11-30	£38,331	£68,837	-	-
2020-11-30	£26,944	£3,804	-	-

Trustees

Name	Role	Appointed
EJAZ RASHID	Chair	2017-06-30
DAVID BOND		2017-06-30
NASR ALAM		2017-06-30

Accounts

Charity number: 1177839
Company number: 10845504
(England and Wales)

Givingforce Foundation

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 November 2024

Givingforce Foundation
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Givingforce Foundation
Report of the Trustees
For the year ended 30 November 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 November 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity is governed by its Articles of Association adopted on 30 June 2017.

The charity aims, for the public benefit to promote the efficiency and effectiveness of charities and the effective use of charitable resources in particular but not exclusively by the provision of a payroll giving service and the promotion of charitable giving and volunteering.

The charity also aims to advance such charitable purposes as the trustees see fit from time to time by the provision of donations and other financial assistance.

BOARD OF TRUSTEES

The Charity may by ordinary resolution appoint a person who is willing to act as a trustee either to fill a vacancy or as an additional trustee. The maximum and minimum number of trustees shall be determined by the Charity, but unless and until so fixed there shall be no maximum number and the minimum number of trustees shall be two.

New trustees will be given individual training on the workings of the Charity as and when they are appointed.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Givingforce Foundation
Report of the Trustees Continued
For the year ended 30 November 2024

ACHIEVEMENTS AND PERFORMANCE

The Charity facilitated the distribution of over £4,371,576 of donations to 1,946 charities as a result of the Workplace Giving Schemes it supports.

The Charity recorded £71,308 (2023: £73,577) in income and generated a deficit of £12,660 (2023: deficit of £2,674)

RESERVES POLICY

The charity's reserves policy is to enable the charity to continue its start up phase without further fund raising. The policy will continue to be reviewed over the coming years.

PLANS FOR THE FUTURE

The trustees intend to continue to grow the Charity as more employers sign up to Workplace Giving Schemes.

PUBLIC BENEFIT

The trustees have read and are mindful of the public benefit statements issued by the Charity Commission and refer to the guidance when considering activities. The trustees consider that the public benefit requirement is amply met by virtue of the wide range of causes enabled by the Charity's activity.

GOVERNING DOCUMENT

The Charity is a charitable company limited by guarantee, incorporated on 30 June 2017 and registered as a charity on 6 April 2018. The company was established under a Memorandum of Association which established the objectives and powers of the charity and company and is governed under its Articles of Association.

PRINCIPAL RISKS AND UNCERTAINTIES FACING THE CHARITY

The following risks have been considered by the trustees

The charity receives financial and administration support from GivingForce Limited to enable it to continue its activities. The directors of GivingForce Limited have confirmed their intention to continue to support the charity for the foreseeable future.

The trustees regularly review the other risks faced by the charity and believe that there is a satisfactory mitigation of any significant risks.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the income, expenditure and financial activities of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Givingforce Foundation
Report of the Trustees Continued
For the year ended 30 November 2024

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Givingforce Foundation
Charity registration number	1177839
Company registration number	10845504
Principal address	C/O Moore Kingston Smith 6th Floor, Charlotte Building, 17 Gresse Street London W1T 1QL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr David Bond
Mr Ejaz Rashid
Mr Nasr Alam

Secretary

Mrs Nasim Rashid

Independent examiner

Sloane & Co LLP
Office 015
30 Great Guildford Street
Borough
London
SE1 0HS

Approved by the Board of Trustees and signed on its behalf by

Ejaz Rashid

.....
Mr Ejaz Rashid

27 Aug 2025

Date:.....

Givingforce Foundation
Independent Examiners Report to the Trustees
For the year ended 30 November 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners qualified statement

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Sloane & Co LLP

Sloane & Co LLP
Office 015
30 Great Guildford Street
Borough
London
SE1 0HS 27 Aug 2025

Date:.....

Givingforce Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 November 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Administration Charges	2	71,308	73,577
Total		71,308	73,577
Expenditure on:			
Raising funds	3	(83,968)	(76,251)
Total		(83,968)	(76,251)
Net expenditure		(12,660)	(2,674)
Reconciliation of funds			
Total funds brought forward		19,634	22,307
Total funds carried forward		6,974	19,633

Givingforce Foundation
Statement of Financial Position
As at 30 November 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	633	990
		633	990
Current assets			
Debtors	9	11,382	14,496
Cash at bank and in hand		416,276	478,413
		427,658	492,909
Creditors: amounts falling due within one year	10	(413,664)	(465,113)
Net current assets		13,994	27,796
Total assets less current liabilities		14,627	28,786
Creditors: amounts falling due after more than one year	11	(7,653)	(9,153)
Net assets		6,974	19,633
The funds of the charity			
Unrestricted income funds	12	6,974	19,633
Total funds		6,974	19,633

For the year ended 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Ejaz Rashid

.....
Mr Ejaz Rashid
Trustee

27 Aug 2025

Givingforce Foundation
Notes to the Financial Statements
For the year ended 30 November 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Givingforce Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention.

Going concern

These financial statements are prepared on the going concern basis. The trustees have assessed the charity's ability to continue as a going concern and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. The charity has made a deficit for the year of £12,660, net asset of £6,974 and cash balance of £416,276. The trustees evaluated the impact on the charity. In particular the trustees have considered the charity's forecasts and projections, and believe that the charity will be able to continue its activities and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

Incoming resources

The charity acts as an agent co-ordinating the raising and distributing of donations from employees and employers to charities. The donations processed on behalf of individuals and employers are not recognised in the Statement of financial Activities.

All fee and donations income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Administrative fees are recognised on an accruals basis.

Charitable activities

Expenditure is accounted for on an accruals basis and is inclusive of VAT.

Charitable activities includes donations payable which are charged in the year when the offer is conveyed to the recipient, except where the offer is subject to conditions, such grants being recognised as expenditure when the conditions are fulfilled.

Governance costs are those associated with the constitutional and statutory requirements of running a Charity

Taxation

As a charity, GivingForce Foundation is exempt from United Kingdom Corporation Tax under the Corporation Tax Act 2010 and may recover income tax deducted from its investment income.

Financial instruments

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

Critical accounting estimates and areas of judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements, nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Givingforce Foundation
Notes to the Financial Statements Continued
For the year ended 30 November 2024

Share Capital

The charity is limited by guarantee and therefore does not have a share capital. The liability of the members is limited to the sum of £10 per member.

2. Income from Administration charges

	2024	2023
	£	£
Unrestricted funds		
Administration charges	71,308	73,577
	71,308	73,577

3. Expenditure on generating donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Management and administration	83,968	76,251
	83,968	76,251

4. Analysis of support costs

	2024	2023
	£	£
Management and administration	83,968	76,251

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy fees	2,640	2,640
Salaries	44,501	34,090
Pension contributions	1,285	907
(Gain)/Loss on foreign currency translation	(34,230)	4,477

Givingforce Foundation
Notes to the Financial Statements Continued
For the year ended 30 November 2024

6. Staff costs and emoluments

Total staff costs for the year ended 30 November 2024 were:

	2024	2023
	£	£
Salaries and wages	44,501	34,090
Social security costs	-	1,739
Pension costs	1,285	907
	45,786	36,736

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

8. Tangible fixed assets

Cost or valuation	Computer Equipment £
At 01 December 2023	1,048
At 30 November 2024	1,048
Depreciation	
At 01 December 2023	58
Charge for year	357
At 30 November 2024	415
Net book values	
At 30 November 2024	633
At 30 November 2023	990

The depreciation charge for the year is £357 in respect of assets leased under finance leases or hire purchase contracts.

9. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Trade debtors	11,382	6,368
Prepayments and accrued income	-	8,128
	11,382	14,496

Givingforce Foundation
Notes to the Financial Statements Continued
For the year ended 30 November 2024

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Loans and overdrafts	1,500	1,500
Trade creditors	12,110	380
Other creditors		
PAYE & social security	5,518	3,992
Charitable Disbursements	388,296	456,601
Accruals and deferred income	6,240	2,640
	413,664	465,113

At 30 November, the Foundation held £388,296 (2023: £456,601) in payroll giving donations awaiting disbursement. These balances reflect donations received shortly before the reporting date, which had not yet reached the scheduled payment cycle. In line with HMRC Payroll Giving regulations, all such funds are disbursed to the nominated charities.

11. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Loans and overdrafts	7,653	9,153
	7,653	9,153

12. Movement in funds

Unrestricted Funds

	Balance at 01/12/2023	Incoming resources	Outgoing resources	Balance at 30/11/2024
	£	£	£	£
<i>General</i>				
General	19,634	71,308	(83,968)	6,974
	19,634	71,308	(83,968)	6,974

Unrestricted Funds - Previous year

	Balance at 01/12/2022	Incoming resources	Outgoing resources	Balance at 30/11/2023
	£	£	£	£
<i>General</i>				
General	22,307	73,577	(76,251)	19,633
	22,307	73,577	(76,251)	19,633

Givingforce Foundation
Notes to the Financial Statements Continued
For the year ended 30 November 2024

13. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	633	13,994	(7,653)	6,974
	633	13,994	(7,653)	6,974

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	990	27,796	(9,153)	19,633
	990	27,796	(9,153)	19,633

Givingforce Foundation
Detailed Statement of Financial Activities
For the year ended 30 November 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Donations and legacies		
Administration charges	71,308	73,577
	71,308	73,577
Total incoming resources	71,308	73,577
SUPPORT COSTS		
Governance costs		
Management and administration	(83,968)	(76,251)
	(83,968)	(76,251)
Total resources expended	(83,968)	(76,251)
Net Expenditure	(12,660)	(2,674)



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Parties involved with this document

Document processed	Party + Fingerprint
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Wed, 27th Aug 2025 15:01:10 BST	Adam Bent - Copied In (4bf23887486ca1f852af376eb107f2fd)

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Wed, 27th Aug 2025 15:01:10 BST	This envelope has been signed by all parties (80.87.30.98)
Wed, 27th Aug 2025 15:01:10 BST	Document emailed to adam.bent@givingforce.com

Accounts

Charity number: 1177839
Company number: 10845504
(England and Wales)

Givingforce Foundation
Report of the Trustees and Unaudited Financial Statements
For the year ended 30 November 2023



Givingforce Foundation
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**Givingforce Foundation
Report of the Trustees
For the year ended 30 November 2023**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 November 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity is governed by its Articles of Association adopted on 30 June 2017.

The charity aims, for the public benefit to promote the efficiency and effectiveness of charities and the effective use of charitable resources in particular but not exclusively by the provision of a payroll giving service and the promotion of charitable giving and volunteering.

The charity also aims to advance such charitable purposes as the trustees see fit from time to time by the provision of donations and other financial assistance.

BOARD OF TRUSTEES

The Charity may by ordinary resolution appoint a person who is willing to act as a trustee either to fill a vacancy or as an additional trustee. The maximum and minimum number of trustees shall be determined by the Charity, but unless and until so fixed there shall be no maximum number and the minimum number of trustees shall be two.

New trustees will be given individual training on the workings of the Charity as and when they are appointed.

Givingforce Foundation
Report of the Trustees Continued
For the year ended 30 November 2023

ACHIEVEMENTS AND PERFORMANCE

The Charity facilitated the distribution of over £5,818,634 of donations to 2,280 charities as a result of the Workplace Giving Schemes it supports.

The Charity recorded £73,577 (2022: £88,435) in income and generated a deficit of £2,674 (2022: the surplus of £28,857)

RESERVES POLICY

The charity's reserves policy is to enable the charity to continue its start-up phase without further fundraising. The policy will continue to be reviewed over the coming years.

PLANS FOR THE FUTURE

The trustees intend to continue to grow the Charity as more employers sign up to Workplace Giving Schemes.

PUBLIC BENEFIT

The trustees have read and are mindful of the public benefit statements issued by the Charity Commission and refer to the guidance when considering activities. The trustees consider that the public benefit requirement is amply met by virtue of the wide range of causes enabled by the Charity's activity.

GOVERNING DOCUMENT

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PRINCIPAL RISKS AND UNCERTAINTIES FACING THE CHARITY

The following risks have been considered by the trustees

The charity receives financial and administration support from GivingForce Limited to enable it to continue its activities. The directors of GivingForce Limited have confirmed their intention to continue to support the charity for the foreseeable future.

The trustees regularly review the other risks faced by the charity and believe that there is a satisfactory mitigation of any significant risks.

STATEMENT OF TRUSTEES RESPONSIBILITIES

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Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the income, expenditure and financial activities of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies then apply them consistently;
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Givingforce Foundation
Report of the Trustees Continued
For the year ended 30 November 2023

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Charity registration number	1177839
Company registration number	10845504
Principal address	C/O Moore Kingston Smith 6th Floor, Charlotte Building, 17 Gresse Street London W1T 1QL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr David Bond
Mr Ejaz Rashid
Mr Nasr Alam

Secretary

Mrs Nasim Rashid

Independent examiners

Sloane & Co LLP
36-38 Westbourne Grove
Newton Road
W2 5SH

Approved by the Board of Trustees and signed on its behalf by

Ejaz Rashid

.....
Mr Ejaz Rashid
Trustee

Date: 23 Aug 2024
.....

Givingforce Foundation
Independent Examiners Report to the Trustees
For the year ended 30 November 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners qualified statement

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Sloane & Co LLP

Sloane & Co LLP
36-38 Westbourne Grove
Newton Road
W2 5SH

Date:..... 23 Aug 2024

Givingforce Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 November 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	73,577	88,435
Total		<u>73,577</u>	<u>88,435</u>
Expenditure on:			
Management and Administration	3	(76,251)	(58,794)
Total		<u>(76,251)</u>	<u>(58,794)</u>
Net income/expenditure		(2,674)	29,641
Reconciliation of funds			
Total funds brought forward		22,307	(7,334)
Total funds carried forward		<u><u>19,633</u></u>	<u><u>22,307</u></u>

Givingforce Foundation
Statement of Financial Position
As at 30 November 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	990	-
		<u>990</u>	<u>-</u>
Current assets			
Debtors	9	14,496	25,667
Cash at bank and in hand		478,413	374,087
		<u>492,909</u>	<u>399,754</u>
Creditors: amounts falling due within one year	10	(465,113)	(365,197)
Net current assets		<u>27,796</u>	<u>34,557</u>
Total assets less current liabilities		<u>28,786</u>	<u>34,557</u>
Creditors: amounts falling due after more than one year	11	(9,153)	(12,250)
Net assets		<u>19,633</u>	<u>22,307</u>
The funds of the charity			
Unrestricted income funds	12	19,633	22,307
Total funds		<u>19,633</u>	<u>22,307</u>

For the year ended 30 November 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Ejaz Rashid

Mr Ejaz Rashid
Trustee

Givingforce Foundation
Notes to the Financial Statements
For the year ended 30 November 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Givingforce Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention.

Going concern

These financial statements are prepared on the going concern basis. The trustees have assessed the charity's ability to continue as a going concern and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. The charity has made a deficit for the year of £2,674, net asset of £19,633 and cash balance of £478,413. The trustees evaluated the impact on the charity. In particular the trustees have considered the charity's forecasts and projections, and believe that the charity will be able to continue its activities and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

Incoming resources

The charity acts as an agent co-ordinating the raising and distributing of donations from employees and employers to charities. The donations processed on behalf of individuals and employers are not recognised in the Statement of financial activities.

All fee and donations income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Administrative fees are recognised on an accruals basis.

Charitable activities

Expenditure is accounted for on an accruals basis and is inclusive of VAT.

Charitable activities includes donations payable which are charged in the year when the offer is conveyed to the recipient, except where the offer is subject to conditions, such grants being recognised as expenditure when the conditions are fulfilled.

Governance costs are those associated with the constitutional and statutory requirements of running a Charity

Taxation

As a charity, GivingForce Foundation is exempt from United Kingdom Corporation Tax under the Corporation Tax Act 2010 and may recover income tax deducted from its investment income.

Financial instruments

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

Critical accounting estimates and areas of judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements, nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Givingforce Foundation
Notes to the Financial Statements Continued
For the year ended 30 November 2023

Share Capital

The charity is limited by guarantee and therefore does not have a share capital. The liability of the members is limited to the sum of £10 per member.

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	73,577	88,435
	<u>73,577</u>	<u>88,435</u>

3. Expenditure on generating donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Management and Administration	76,251	58,794
	<u>76,251</u>	<u>58,794</u>

4. Analysis of support costs

	2023	2022
	£	£
Management and Administration	76,251	58,794

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy fees	2,640	5,582
Salaries	34,090	28,667
Pension contributions	907	860
(Gain)/Loss on foreign currency translation	4,477	(252)

Givingforce Foundation
Notes to the Financial Statements Continued
For the year ended 30 November 2023

6. Staff costs and emoluments

Total staff costs for the year ended 30 November 2023 were:

	2023	2022
	£	£
Salaries and wages	34,090	28,667
Social security costs	1,739	1,460
Pension costs	907	860
	<u>36,736</u>	<u>30,987</u>

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

8. Tangible fixed assets

Cost or valuation	Computer Equipment £
Additions	1,048
At 30 November 2023	<u>1,048</u>
Depreciation	
Charge for year	58
At 30 November 2023	<u>58</u>
Net book values	
At 30 November 2023	<u>990</u>

9. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Trade debtors	6,368	4,704
Prepayments and accrued income	8,128	20,963
	<u>14,496</u>	<u>25,667</u>

Givingforce Foundation
Notes to the Financial Statements Continued
For the year ended 30 November 2023

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Loans and overdrafts	1,500	1,500
Trade creditors	380	-
Other creditors		
PAYE & social security	3,992	1,629
Charitable disbursements	456,601	359,068
Accruals and deferred income	2,640	3,000
	<u>465,113</u>	<u>365,197</u>

11. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loans and overdrafts	9,153	12,250
	<u>9,153</u>	<u>12,250</u>

12. Movement in funds

Unrestricted Funds

	Balance at 01/12/2022	Incoming resources	Outgoing resources	Balance at 30/11/2023
	£	£	£	£
<i>General</i>				
General	22,307	73,577	(76,251)	19,633
	<u>22,307</u>	<u>73,577</u>	<u>(76,251)</u>	<u>19,633</u>

Unrestricted Funds - Previous year

	Balance at 01/12/2021	Incoming resources	Outgoing resources	Balance at 30/11/2022
	£	£	£	£
<i>General</i>				
General	(7,334)	88,435	(58,794)	22,307
	<u>(7,334)</u>	<u>88,435</u>	<u>(58,794)</u>	<u>22,307</u>

Givingforce Foundation
Notes to the Financial Statements Continued
For the year ended 30 November 2023

13. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	990	27,796	(9,153)	19,633
	990	27,796	(9,153)	19,633

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	-	34,557	(12,250)	22,307
	-	34,557	(12,250)	22,307

Givingforce Foundation
Detailed Statement of Financial Activities
For the year ended 30 November 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	73,577	88,435
	<u>73,577</u>	<u>88,435</u>
Total incoming resources	<u>73,577</u>	<u>88,435</u>
SUPPORT COSTS		
Governance costs		
Management and Administration	(76,251)	(58,794)
	<u>(76,251)</u>	<u>(58,794)</u>
Total resources expended	<u>(76,251)</u>	<u>(58,794)</u>
Net Expenditure	<u><u>(2,674)</u></u>	<u><u>29,641</u></u>

Accounts

GIVINGFORCE FOUNDATION

(Limited by Guarantee)

Charity No: 1177839

Company No: 10845504

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2022

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

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**GIVINGFORCE FOUNDATION
(Limited by Guarantee)**

Trustees Report

The charity trustees present their Annual Report together with the Unaudited Financial Statements for the year ended 30 November 2022. This report is also a directors' report under s234 of the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number:	10845504 (England and Wales)
Charity registration number:	1177839 (England and Wales)
Registered Office:	C/O Moore Kingston Smith 6th Floor, Charlotte Building 17 Gresse Street, London W1T 1QL

Charity Trustees and Members of the Board

The charity trustees who served during the year were as follows:-

David Bond
Ejaz Rashid
Nasr Alam

Reference in this report and in the financial statements to "the trustees" are reference to the charity trustees, who for company law purposes are the directors of the charitable company.

Secretary

Nasim Rashid

Accountants and Independent Examiners

Moore Kingston Smith LLP
The Shipping Building
The Old Vinyl Factory
Blyth Road
Hayes
UB3 1HA

AIMS AND OBJECTIVES OF THE CHARITY

The Charity is governed by its Articles of Association adopted on 30 June 2017.

The charity aims, for the public benefit to promote the efficiency and effectiveness of charities and the effective use of charitable resources in particular but not exclusively by the provision of a payroll giving service and the promotion of charitable giving and volunteering.

The charity also aims to advance such charitable purposes as the trustees see fit from time to time by the provision of donations and other financial assistance.

GIVINGFORCE FOUNDATION (Limited by Guarantee)

Trustees Report

BOARD OF TRUSTEES

The Charity may by ordinary resolution appoint a person who is willing to act as a trustee either to fill a vacancy or as an additional trustee. The maximum and minimum number of trustees shall be determined by the Charity, but unless and until so fixed there shall be no maximum number and the minimum number of trustees shall be two.

New trustees will be given individual training on the workings of the Charity as and when they are appointed.

ACHIEVEMENTS AND PERFORMANCE

The Charity facilitated the distribution of over £3,698,772 of donations to 2,280 charities as a result of the Workplace Giving Schemes it supports.

The Charity recorded £88,435 (2021: £38,331 in income and generated a surplus of £28,857 (2021: deficit of £30,506)

RESERVES POLICY

The charity's reserves policy is to enable the charity to continue its start up phase without further fund raising. The policy will continue to be reviewed over the coming years.

PLANS FOR THE FUTURE

The trustees intend to continue to grow the Charity as more employers sign up to Workplace Giving Schemes.

PUBLIC BENEFIT

The trustees have read and are mindful of the public benefit statements issued by the Charity Commission and refer to the guidance when considering activities. The trustees consider that the public benefit requirement is amply met by virtue of the wide range of causes enabled by the Charity's activity.

GOVERNING DOCUMENT

The Charity is a charitable company limited by guarantee, incorporated on 30 June 2017 and registered as a charity on 6 April 2018. The company was established under a Memorandum of Association which established the objectives and powers of the charity and company and is governed under its Articles of Association.

PRINCIPAL RISKS AND UNCERTAINTIES FACING THE CHARITY

The following risks have been considered by the trustees:

The charity receives financial and administration support from GivingForce Limited to enable it to continue its activities. The directors of GivingForce Limited have confirmed their intention to continue to support the charity for the foreseeable future.

The trustees regularly review the other risks faced by the charity and believe that there is a satisfactory mitigation of any significant risks.

**GIVINGFORCE FOUNDATION
(Limited by Guarantee)**

Trustees Report

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the income, expenditure and financial activities of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board of Trustees



Nasim Rashid
Secretary

Date: 26/8/2023

Independent Examiners' Report to the Members of GivingForce Foundation

I report on the accounts of GivingForce Foundation for the year ended 30 November 2022, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Vijay Tanna
For and on behalf of Moore Kingston Smith LLP

Date:
The Shipping Building
The Old Vinyl Factory
Blyth Road
Hayes, UB3 1HA

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

Statement of Financial Activities
for the year ended 30 November 2022

		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	Note	£	£		
Income and endowments from:	2				
Other activities		88,435	-	88,435	38,331
Total Income		88,435	-	88,435	38,331
Expenditure on:					
Charitable activities	3		785	785	-
Management and administration	5	58,252	-	58,252	68,837
Bank interest on loans		541		541	
Total Expenditure		58,793	785	59,578	68,837
Net income/(expenditure) for the year		29,642	(785)	28,857	(30,506)
Transfer between funds		-	-	-	-
Net movement in funds		29,642	- 785	28,857	(30,506)
Fund balances brought forward		- 7,335	785	- 6,550	23,956
Fund balances carried forward	14	22,307	-	22,307	(6,550)

- All transactions are derived from continuing activities.
- There are no gains or losses for the year other than those recognised in the Statement of Financial Activities.

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

Balance Sheet
As at 30 November 2022

	Note	2022	2021 as restated
		£	£
CURRENT ASSETS			
Debtors	10	25,667	9,136
Cash at bank and in hand		374,087	359,172
		399,754	368,308
CREDITORS			
Amounts falling due within one year	11	(365,197)	(361,358)
NET CURRENT ASSETS		34,557	6,950
CREDITORS			
Amounts falling due after more than one year	12	(12,250)	(13,500)
NET ASSETS		22,307	(6,550)
Funds	14		
Restricted		-	785
Unrestricted		22,307	(7,335)
Total Funds		22,307	(6,550)

For the financial year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board of Trustees on and signed on their behalf by:



.....
Ejaz Rashid
Member of the Board of Trustees

Company Registration Number: 10845504 (England and Wales)

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 30 November 2022

1 Accounting Policies

a) Accounting Convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charitable Company are a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention.

b) Going concern

These financial statements are prepared on the going concern basis. The trustees have assessed the charity's ability to continue as a going concern and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. The charity has made a surplus for the year of £28,857, net asset of £22,307 and cash balance of £374,087. The trustees evaluated the impact on the charity. In particular the trustees have considered the charity's forecasts and projections, and believe that the charity will be able to continue its activities and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

c) Income

The charity acts as an agent co-ordinating the raising and distributing of donations from employees and employers to charities. The donations processed on behalf of individuals and employers are not recognised in the Statement of financial Activities.

All fee and donations income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Administrative fees are recognised on an accruals basis.

d) Expenditure

Expenditure is accounted for on an accruals basis and is inclusive of VAT.

Charitable activities includes donations payable which are charged in the year when the offer is conveyed to the recipient, except where the offer is subject to conditions, such grants being recognised as expenditure when the conditions are fulfilled.

Governance costs are those associated with the constitutional and statutory requirements of running a Charity.

e) Financial instruments

Cash and cash equivalents include cash in hand and deposits held at call with banks.

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 30 November 2022

1 Accounting Policies (continued)

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

f) Critical accounting estimates and areas of judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements, nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Other activities				
Administrative fees	88,435	-	88,435	38,331
	<u>88,435</u>	<u>-</u>	<u>88,435</u>	<u>38,331</u>

3 Expenditure on charitable activities

Resources expended have been allocated on a basis consistent with the use of resources.

Charitable activities		Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations	4		785	785	-
Management and administration	5	58,252	-	58,252	68,837
		<u>58,252</u>	<u>785</u>	<u>59,037</u>	<u>68,837</u>

4 Donations

The charity provided donations to a number of institutions in furtherance of its charitable objectives. These donations were made to 2,280 (2021: 557) different institutions selected by the providers of the restricted funds.

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 30 November 2022

5 Management and administration	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Staff costs	9 30,987	-	30,987	26,589
Construction industry costs	-	-	-	20
Subscriptions	1,641	-	1,641	13,700
Insurance	793	-	793	136
Bank charges	12,216	-	12,216	5,784
Printing, postage and stationery	2,983	-	2,983	373
(Profit)/Loss on foreign exchange	(252)	-	(252)	269
Sundry	27	-	27	62
Governance costs:			-	-
Legal and professional fees	6,857	-	6,857	19,864
Independent examination			-	-
	<u>58,252</u>	<u>-</u>	<u>58,252</u>	<u>68,837</u>

6 Trustees remuneration and related party transactions

None of the trustees received any remuneration or reimbursed expenses.

7 Taxation

As a charity, GivingForce Foundation is exempt from United Kingdom Corporation Tax under the Corporation Tax Act 2010 and may recover income tax deducted from its investment income.

8 Key management personnel

The key management personnel were the trustees of the charity.

9 Staff Costs

Details of paid employees for the year were as follows:

	2022	2021
	£	£
Gross wages and salaries	28,667	25,875
Social security costs	1,460	-
Pension costs	860	714
	<u>30,987</u>	<u>26,589</u>

The average number of persons employed by the charity during the year was 1 (2021: 1). There were no employees that received employee benefits above £60,000.

10 Debtors

	2022	2021
	£	£
Trade debtors	4,704	3,490
Prepayments and accrued income	20,963	5,646
	<u>25,667</u>	<u>9,136</u>

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 30 November 2022

11 Creditors: Amount falling due within one year

	2022	2021 as restated
	£	£
Unrestricted funds	359,068	356,982
Trade creditors	-	136
Bank loan	1,500	1,500
Other taxation and social security	1,629	700
Accruals	3,000	2,040
	<u>365,197</u>	<u>361,358</u>

12 Creditors: Amount falling due after more than one year

	2022	2021 as restated
	£	£
Bank loan	12,250	13,500
	<u>12,250</u>	<u>13,500</u>

The bank loan is payable by instalments over 6 years at a rate of interest of 2.5% per annum.

13 Share capital

The charity is limited by guarantee and therefore does not have a share capital. The liability of the members is limited to the sum of £10 per member.

14 Funds

	2022	2021
	£	£
Restricted	-	785
Unrestricted general	22,307	(7,335)
Net funds	<u>22,307</u>	<u>- 6,550</u>

Restricted funds consist of donations received with specific instructions as to where the funds should be spent.

	Current assets	Current liabilities	Non-current liabilities	Total
	£	£	£	£
Unrestricted General	399,754	(365,197)	(12,250)	22,307
Restricted	-	-	-	-
	<u>399,754</u>	<u>(365,197)</u>	<u>(12,250)</u>	<u>22,307</u>

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 30 November 2022

15 Prior period adjustment

Changes to the balance sheet

	Year ended 30 November 2022		
	As previously reported	Adjustment at 30 November 2022	As restated
	£	£	£
Creditors due within one year			
Bank loan	12,500	(11,000)	1,500
Creditors due after more than one year			
Bank loan	2,500	11,000	13,500

The prior year was restated to correct the split of the bank loan between current and non current creditors. There was no effect on overall net assets.

Changes to the profit and loss account

	Year ended 30 November 2022		
	As previously reported	Adjustment at 30 November 2022	As restated
Net movements in funds	28,857	-	28,857

Accounts

GIVINGFORCE FOUNDATION

(Limited by Guarantee)

Charity No: 1177839

Company No: 10845504

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2021

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

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**GIVINGFORCE FOUNDATION
(Limited by Guarantee)**

Trustees Report

The charity trustees present their Annual Report together with the Unaudited Financial Statements for the year ended 30 November 2021. This report is also a directors' report under s234 of the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number:	10845504 (England and Wales)
Charity registration number:	1177839 (England and Wales)
Registered Office:	C/O Moore Kingston Smith 6th Floor, Charlotte Building 17 Gresse Street, London W1T 1QL

Charity Trustees and Members of the Board

The charity trustees who served during the year were as follows:-

David Bond
Ejaz Rashid
Nasr Alam

Reference in this report and in the financial statements to "the trustees" are reference to the charity trustees, who for company law purposes are the directors of the charitable company.

Secretary

Nasim Rashid

Accountants and Independent Examiners

Moore Kingston Smith LLP
The Shipping Building
The Old Vinyl Factory
Blyth Road
Hayes
UB3 1HA

AIMS AND OBJECTIVES OF THE CHARITY

The Charity is governed by its Articles of Association adopted on 30 June 2017.

The charity aims, for the public benefit to promote the efficiency and effectiveness of charities and the effective use of charitable resources in particular but not exclusively by the provision of a payroll giving service and the promotion of charitable giving and volunteering.

The charity also aims to advance such charitable purposes as the trustees see fit from time to time by the provision of donations and other financial assistance.

GIVINGFORCE FOUNDATION

(Limited by Guarantee)

BOARD OF TRUSTEES

Trustees Report

The Charity may by ordinary resolution appoint a person who is willing to act as a trustee either to fill a vacancy or as an additional trustee. The maximum and minimum number of trustees shall be determined by the Charity, but unless and until so fixed there shall be no maximum number and the minimum number of trustees shall be two.

New trustees will be given individual training on the workings of the Charity as and when they are appointed.

ACHIEVEMENTS AND PERFORMANCE

The Charity facilitated the distribution of over £700,000 of donations to 557 charities as a result of the Workplace Giving Schemes it supports.

The Charity recorded £38,331 (2020: £26,944) in income and generated a deficit of £28,736 (2020: Surplus of £23,140).

RESERVES POLICY

The charity's reserves policy is to enable the charity to continue its start up phase without further fund raising. The policy will continue to be reviewed over the coming years.

PLANS FOR THE FUTURE

The trustees intend to continue to grow the Charity as more employers sign up to Workplace Giving Schemes.

PUBLIC BENEFIT

The trustees have read and are mindful of the public benefit statements issued by the Charity Commission and refer to the guidance when considering activities. The trustees consider that the public benefit requirement is amply met by virtue of the wide range of causes enabled by the Charity's activity.

GOVERNING DOCUMENT

The Charity is a charitable company limited by guarantee, incorporated on 30 June 2017 and registered as a charity on 6 April 2018. The company was established under a Memorandum of Association which established the objectives and powers of the charity and company and is governed under its Articles of Association.

PRINCIPAL RISKS AND UNCERTAINTIES FACING THE CHARITY

The following risks have been considered by the trustees:

The charity receives financial and administration support from GivingForce Limited to enable it to continue its activities. The directors of GivingForce Limited have confirmed their intention to continue to support the charity for the foreseeable future.

The trustees regularly review the other risks faced by the charity and believe that there is a satisfactory mitigation of any significant risks.

**GIVINGFORCE FOUNDATION
(Limited by Guarantee)**

Trustees Report

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the income, expenditure and financial activities of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board of Trustees



Nasim Rashid
Secretary

Date: 22.08.22

Independent Examiners' Report to the Members of GivingForce Foundation

I report on the accounts of GivingForce Foundation for the year ended 30 November 2021, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Nick Winters
For and on behalf of Moore Kingston Smith LLP

Date: 26.08.2022
The Shipping Building
The Old Vinyl Factory
Blyth Road
Hayes, UB3 1HA

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

Statement of Financial Activities
for the year ended 30 November 2021

		Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	Note	£	£		
Income and endowments from:	2				
Donations		-	-	-	-
Other activities		38,331	-	38,331	26,944
Total Income		<u>38,331</u>	<u>-</u>	<u>38,331</u>	<u>26,944</u>
Expenditure on:					
Charitable activities	3	-	-	-	-
Management and administration	5	68,837	-	68,837	3,804
Total Expenditure		<u>68,837</u>	<u>-</u>	<u>68,837</u>	<u>3,804</u>
Net income/(expenditure) for the year		(30,506)	-	(30,506)	23,140
Transfer between funds		-	-	-	-
Net movement in funds		<u>(30,506)</u>	<u>-</u>	<u>(30,506)</u>	<u>23,140</u>
Fund balances brought forward		23,171	785	23,956	816
Fund balances carried forward	14	<u>(7,335)</u>	<u>785</u>	<u>(6,550)</u>	<u>23,956</u>

- All transactions are derived from continuing activities.
- There are no gains or losses for the year other than those recognised in the Statement of Financial Activities.

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

Balance Sheet
As at 30 November 2021

	Note	2021	2020
		£	£
CURRENT ASSETS			
Debtors	10	9,136	18,863
Cash at bank and in hand		359,172	273,909
		<u>368,308</u>	<u>292,772</u>
CREDITORS			
Amounts falling due within one year	11	(372,358)	(220,483)
		<u>-</u>	<u>72,289</u>
NET CURRENT ASSETS		4,050	
CREDITORS			
Amounts falling due after more than one year	12	(2,500)	(48,333)
		<u>(6,550)</u>	<u>23,956</u>
NET ASSETS			
Funds	14		
Restricted		785	785
Unrestricted		<u>(7,335)</u>	<u>23,171</u>
Total Funds		<u>(6,550)</u>	<u>23,956</u>

For the financial year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board of Trustees on 22.08.22 and signed on their behalf by:


.....
Ejaz Rashid
Member of the Board of Trustees

Company Registration Number: 10845504 (England and Wales)

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 30 November 2021

1 Accounting Policies

a) Accounting Convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charitable Company are a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention.

b) Going concern

These financial statements are prepared on the going concern basis. The trustees have assessed the charity's ability to continue as a going concern and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. The charity has made a deficit for the year of £28,736, net liabilities of £4,780 and cash balance of £359,172. The trustees evaluated the impact on the charity. In particular the trustees have considered the charity's forecasts and projections, and believe that the charity will be able to continue its activities and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

c) Income

The charity acts as an agent co-ordinating the raising and distributing of donations from employees and employers to charities. The donations processed on behalf of individuals and employers are not recognised in the Statement of financial Activities.

All fee and donations income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Administrative fees are recognised on an accruals basis.

d) Expenditure

Expenditure is accounted for on an accruals basis and is inclusive of VAT.

Charitable activities includes donations payable which are charged in the year when the offer is conveyed to the recipient, except where the offer is subject to conditions, such grants being recognised as expenditure when the conditions are fulfilled.

Governance costs are those associated with the constitutional and statutory requirements of running a Charity.

e) Financial instruments

Cash and cash equivalents include cash in hand and deposits held at call with banks.

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 30 November 2021

1 Accounting Policies (continued)

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

f) Critical accounting estimates and areas of judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements, nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations	-	-	-	-
	-	-	-	-
Other activities				
Administrative fees	38,331	-	38,331	26,944
	38,331	-	38,331	26,944

3 Expenditure on charitable activities

Resources expended have been allocated on a basis consistent with the use of resources.

Charitable activities		Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations	4	-	-	-	-
Management and administration	5	68,837	-	68,837	3,804
		68,837	-	68,837	3,804

4 Donations

The charity provided donations to a number of institutions in furtherance of its charitable objectives. These donations were made to 557 (2020: 557) different institutions selected by the providers of the restricted funds.

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 30 November 2021

5 Management and administration	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Staff costs	9 26,589	-	26,589	1,587
Construction industry costs	20		20	
Recruitment expenses	-	-	-	53
Subscriptions	13,700	-	13,700	12
Insurance	136		136	
Bank charges	5,784	-	5,784	1,816
Printing, postage and stationery	373	-	373	308
Loss on foreign exchange	269	-	269	15
Sundry	62		62	
Governance costs:				
Legal and professional fees	19,864	-	19,864	13
Accountancy fees	2,040		2,040	
	<u>68,837</u>	<u>-</u>	<u>68,837</u>	<u>3,804</u>

6 Trustees remuneration and related party transactions

None of the trustees received any remuneration or reimbursed expenses.

Ejaz Rashid was a trustee during the year and a director of GivingForce Limited. GivingForce Limited has historically paid other external costs of GivingForce Foundation for the year, estimated to be £nil (2020: £1,800).

7 Taxation

As a charity, GivingForce Foundation is exempt from United Kingdom Corporation Tax under the Corporation Tax Act 2010 and may recover income tax deducted from its investment income.

8 Key management personnel

The key management personnel were the trustees of the charity.

9 Staff Costs

Details of paid employees for the year were as follows:

	2021	2020
	£	£
Gross wages and salaries	25,875	1,587
Social security costs	-	-
Pension costs	714	
	<u>26,589</u>	<u>1,587</u>

The average number of persons employed by the charity during the year was 1 (2020: 1). There were no employees that received employee benefits above £60,000.

10 Debtors

	2021	2020
	£	£
Trade debtors	3,490	
Accrued income	5,646	18,863
	<u>9,136</u>	<u>18,863</u>

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 30 November 2021

11 Creditors: Amount falling due within one year

	2021	2020
	£	£
Unrestricted funds	356,982	218,612
Trade creditors	136	
Bank loan	12,500	1,667
Other taxation and social security	700	204
Accruals	2,040	
	<u>372,358</u>	<u>220,483</u>

12 Creditors: Amount falling due after more than one year

	2021	2020
	£	£
Bank loan	2,500	48,333
	<u>2,500</u>	<u>48,333</u>

The bank loan is payable by instalments over 6 years at a rate of interest of 2.5% per annum.

13 Share capital

The charity is limited by guarantee and therefore does not have a share capital. The liability of the members is limited to the sum of £10 per member.

14 Funds

	2021	2020
	£	£
Restricted	785	785
Unrestricted general	(7,335)	23,171
Net funds	<u>- 6,550</u>	<u>23,956</u>

Restricted funds consist of donations received with specific instructions as to where the funds should be spent.

	Current assets £	Current liabilities £	Non-current liabilities £	Total £
Unrestricted General	367,523	(372,358)	(2,500)	(7,335)
Restricted	785	-	-	785
	<u>368,308</u>	<u>(372,358)</u>	<u>(2,500)</u>	<u>(6,550)</u>

Accounts

GIVINGFORCE FOUNDATION

(Limited by Guarantee)

Charity No: 1177839

Company No: 10845504

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2020

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

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**GIVINGFORCE FOUNDATION
(Limited by Guarantee)**

Trustees Report

The charity trustees present their Annual Report together with the Unaudited Financial Statements for the year ended 30 November 2020. This report is also a directors' report under s234 of the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number:	10845504 (England and Wales)
Charity registration number:	1177839 (England and Wales)
Registered and Principal Office:	Unit 3, Artisan Place 23 Ladysmith Road Harrow, HA3 5FE

Charity Trustees and Members of the Board

The charity trustees who served during the year were as follows:-

David Bond
Ejaz Rashid
Nasr Alam

Reference in this report and in the financial statements to "the trustees" are reference to the charity trustees, who for company law purposes are the directors of the charitable company.

Secretary

Nasim Rashid

Accountants and Independent Examiners

Moore Kingston Smith LLP
The Shipping Building
The Old Vinyl Factory
Blyth Road
Hayes
UB3 1HA

AIMS AND OBJECTIVES OF THE CHARITY

The Charity is governed by its Articles of Association adopted on 30 June 2017.

The charity aims, for the public benefit to promote the efficiency and effectiveness of charities and the effective use of charitable resources in particular but not exclusively by the provision of a payroll giving service and the promotion of charitable giving and volunteering.

The charity also aims to advance such charitable purposes as the trustees see fit from time to time by the provision of donations and other financial assistance.

GIVINGFORCE FOUNDATION (Limited by Guarantee)

Trustees Report

BOARD OF TRUSTEES

The Charity may by ordinary resolution appoint a person who is willing to act as a trustee either to fill a vacancy or as an additional trustee. The maximum and minimum number of trustees shall be determined by the Charity, but unless and until so fixed there shall be no maximum number and the minimum number of trustees shall be two.

New trustees will be given individual training on the workings of the Charity as and when they are appointed.

ACHIEVEMENTS AND PERFORMANCE

The Charity facilitated the distribution of over £700,000 of donations to a large number of charities as a result of the Workplace Giving Schemes it supports.

The Charity recorded £26,944 (2019: £34,506) in income and generated a surplus of £23,140 (2019: deficit of £7,285).

RESERVES POLICY

The charity's reserves policy is to enable the charity to continue its start up phase without further fund raising. The policy will continue to be reviewed over the coming years.

PLANS FOR THE FUTURE

The trustees intend to continue to grow the Charity as more employers sign up to Workplace Giving Schemes.

PUBLIC BENEFIT

The trustees have read and are mindful of the public benefit statements issued by the Charity Commission and refer to the guidance when considering activities. The trustees consider that the public benefit requirement is amply met by virtue of the wide range of causes enabled by the Charity's activity.

GOVERNING DOCUMENT

The Charity is a charitable company limited by guarantee, incorporated on 30 June 2017 and registered as a charity on 6 April 2018. The company was established under a Memorandum of Association which established the objectives and powers of the charity and company and is governed under its Articles of Association.

PRINCIPAL RISKS AND UNCERTAINTIES FACING THE CHARITY

The following risks have been considered by the trustees:

The charity receives financial and administration support from GivingForce Limited to enable it to continue its activities. The directors of GivingForce Limited have confirmed their intention to continue to support the charity for the foreseeable future.

The trustees regularly review the other risks faced by the charity and believe that there is a satisfactory mitigation of any significant risks.

**GIVINGFORCE FOUNDATION
(Limited by Guarantee)**

Trustees Report

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the income, expenditure and financial activities of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board of Trustees



Nasim Rashid
Secretary

Date: 18 June 2021

Independent Examiners' Report to the Members of GivingForce Foundation

I report on the accounts of GivingForce Foundation for the year ended 30 November 2020, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Mahmood Ramji
For and on behalf of Moore Kingston Smith LLP

Date: 18 June 2021
The Shipping Building
The Old Vinyl Factory
Blyth Road
Hayes, UB3 1HA

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

Statement of Financial Activities
for the year ended 30 November 2020

		Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	Note	£	£		
Income and endowments from:	2				
Donations		-	-	-	24,506
Other activities		26,944	-	26,944	-
Total Income		26,944	-	26,944	24,506
Expenditure on:					
Charitable activities	3	-	-	-	31,778
Management and administration	5	3,804	-	3,804	13
Total Expenditure		3,804	-	3,804	31,791
Net income/(expenditure) for the year		23,140	-	23,140	(7,285)
Transfer between funds		-	-	-	-
Net movement in funds		23,140	-	23,140	(7,285)
Fund balances brought forward		31	785	816	8,101
Fund balances carried forward	14	23,171	785	23,956	816

- All transactions are derived from continuing activities.
- There are no gains or losses for the year other than those recognised in the Statement of Financial Activities.

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

Balance Sheet
As at 30 November 2020

	Note	2020	2019
		£	£
CURRENT ASSETS			
Debtors	10	18,863	-
Cash at bank and in hand		273,909	816
		<u>292,772</u>	<u>816</u>
CREDITORS			
Amounts falling due within one year	11	(220,483)	-
		<u></u>	<u></u>
NET CURRENT ASSETS		72,289	816
CREDITORS			
Amounts falling due after more than one year	12	(48,333)	-
		<u></u>	<u></u>
NET ASSETS		<u>23,956</u>	<u>816</u>
Funds	14		
Restricted		785	785
Unrestricted		<u>23,171</u>	<u>31</u>
Total Funds		<u>23,956</u>	<u>816</u>

For the financial year ended 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board of Trustees on 18 June 2021 and signed on their behalf by:


.....
Ejaz Rashid
Member of the Board of Trustees

Company Registration Number: 10845504 (England and Wales)

GIVINGFORCE FOUNDATION
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 30 November 2020

1 Accounting Policies

a) Accounting Convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charitable Company are a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention.

b) Going concern

These financial statements are prepared on the going concern basis. The trustees have assessed the charity's ability to continue as a going concern and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. The charity has made a surplus for the year of £241,752 and had net funds of £242,568. Subsequent to the year end, as a result of the coronavirus crisis, the trustees evaluated the impact on the charity. In particular the trustees have considered the charity's forecasts and projections, and believe that the charity will be able to continue its activities and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

c) Income

The charity acts as an agent co-ordinating the raising and distributing of donations from employees and employers to charities. The donations processed on behalf of individuals and employers are not recognised in the Statement of financial Activities.

All fee and donations income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Administrative fees are recognised on an accruals basis.

d) Expenditure

Expenditure is accounted for on an accruals basis and is inclusive of VAT.

Charitable activities includes donations payable which are charged in the year when the offer is conveyed to the recipient, except where the offer is subject to conditions, such grants being recognised as expenditure when the conditions are fulfilled.

Governance costs are those associated with the constitutional and statutory requirements of running a Charity.

e) Financial instruments

Cash and cash equivalents include cash in hand and deposits held at call with banks.

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Notes to the Financial Statements
for the year ended 30 November 2020

1 Accounting Policies (continued)

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

f) Critical accounting estimates and areas of judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements, nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Income

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations	-	-	-	24,506
	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,506</u>
Other activities				
Administrative fees	26,944	-	26,944	-
	<u>26,944</u>	<u>-</u>	<u>26,944</u>	<u>-</u>

3 Expenditure on charitable activities

Resources expended have been allocated on a basis consistent with the use of resources.

Charitable activities		Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations	4	-	-	-	31,778
Management and administration	5	3,804	-	3,804	13
		<u>3,804</u>	<u>-</u>	<u>3,804</u>	<u>31,791</u>

4 Donations

The charity provided donations to a number of institutions in furtherance of its charitable objectives. These donations were made to 557 (2019: 161) different institutions selected by the providers of the restricted funds.

5 Management and administration		Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Staff costs	8	1,587	-	1,587	-
Recruitment expenses		53	-	53	-
Subscriptions		12	-	12	-
Bank charges		1,816	-	1,816	-
Printing, postage and stationery		308	-	308	-
Loss on foreign exchange		15	-	15	-
Governance costs:					
Legal and professional fees		13	-	13	13
		<u>3,804</u>	<u>-</u>	<u>3,804</u>	<u>13</u>

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6 Trustees remuneration and related party transactions

None of the trustees received any remuneration or reimbursed expenses.

Ejaz Rashid was a trustee during the year and a director of GivingForce Limited. GivingForce Limited has historically paid other external costs of GivingForce Foundation for the year, estimated to be £1,800 (2019: £1,548).

7 Taxation

As a charity, GivingForce Foundation is exempt from United Kingdom Corporation Tax under the Corporation Tax Act 2010 and may recover income tax deducted from its investment income.

8 Key management personnel

The key management personnel were the trustees of the charity.

9 Staff Costs

Details of paid employees for the year were as follows:

	2020 £	2019 £
Gross wages and salaries	1,587	-
	<u>1,587</u>	<u>-</u>

The average number of persons employed by the charity during the year was 1 (2019: nil). There were no employees that received employee benefits above £60,000.

10 Debtors

	2020 £	2019 £
Accrued income	18,863	-
	<u>18,863</u>	<u>-</u>

11 Creditors: Amount falling due within one year

	2020 £	2019 £
Unrestricted funds	218,612	-
Bank loan	1,667	-
Other taxation and social security	204	-
	<u>220,483</u>	<u>-</u>

12 Creditors: Amount falling due after more than one year

	2020 £	2019 £
Bank loan	48,333	-
	<u>48,333</u>	<u>-</u>

The bank loan is payable by instalments over 6 years at a rate of interest of 2.5% per annum.

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13 Share capital

The charity is limited by guarantee and therefore does not have a share capital. The liability of the members is limited to the sum of £10 per member.

14 Funds

	2020	2019
	£	£
Restricted	785	785
Unrestricted general	23,171	31
Net funds	<u>23,956</u>	<u>816</u>

Restricted funds consist of donations received with specific instructions as to where the funds should be spent.

	Current assets £	Current liabilities £	Non-current liabilities £	Total £
Unrestricted General	291,987	(220,483)	(48,333)	23,171
Restricted	785	-	-	785
	<u>292,772</u>	<u>(220,483)</u>	<u>(48,333)</u>	<u>23,956</u>