

FRIENDS OF NORFOLK YOUTH CRICKET

Charity Commission registration number: 1177835

2023 ANNUAL REPORT

(incorporating Accounts for 2023)

Introduction

We are pleased to be publishing this Annual Report, the fifth since the Friends of Norfolk Youth Cricket (FONYC) became registered with the Charity Commission in April 2018. The circumstances leading to our registration are described in the next section of this report.

Background

The Friends were set up in 1996 by Richard Jefferson and in the period to 2018 he raised in the region of £100,000 for the benefit of youth cricket in Norfolk. In October 2017 the Norfolk Cricket Board were notified that they would be receiving a substantial six figure sum from the estate of Maurice Sills, a long-time supporter of the Friends, with the expressed intention that this be used for the development of youth cricket in the county.

The Norfolk Cricket Board decided that the best way of applying this most generous bequest was to convert the Friends into a registered charity and then to transfer the bequest to them. In total, the bequest amounted to £197,600.

Formally registered as a charity in April 2018, the objectives of the Friends are set out in the next section.

We have five trustees: three appointed by the Board and two by the Norfolk Youth Committee.

The Friends' Objects

The Friends' Objects are to promote community participation for the benefit of young people living or going to school in Norfolk through the provision of facilities for the learning, teaching and playing of cricket, in particular (but not exclusively) by

- Supporting organisations such as clubs, schools or other groups that offer cricket to young people in the county
- Providing hardship support to young players, and their parents, who struggle to meet the costs of playing cricket
- Supporting organisations that deliver the opportunity for those with disabilities to play cricket or adapted forms

- Supporting any other projects that support and develop youth cricket in Norfolk
- Creating a suitable award or trophy in recognition of Maurice Sills.

Income

In addition to the bequest, the Friends have continued to receive donations from a number of regular donors, and these are summarised in the accounts that are part of this report. The trustees are extremely grateful to those who continue to support youth cricket in Norfolk.

The trustees have recognised the need to develop the ways in which the charity is promoted. In this respect, the Friends have a dedicated section on the Norfolk Cricket Board's website (including a facility for on-line donations) and also a Twitter account. In addition, the Friends are registered with HMRC for gift aid.

In addition, in 2023 the trustees produced an Impact Report which in November was sent to solicitors' firms in Norfolk together with a request that they bear the Friends in mind when advising their private clients on bequests to be made in their wills.

2023 Grants

The trustees are proactive in seeking applications from cricket clubs and in 2023 made grants to six clubs, totalling £4375 as a contribution towards coach education and the provision of kit and other equipment. In addition, the trustees have supported a small number of schools to purchase soft ball kit where this has been identified through the Chance to Shine programme.

The Friends also continue to sponsor the Norfolk Girls County Under 11 side.

Hardship Payments

The Friends' objects include the making of hardship payments to young players and their parents. This duplicated the remit of the longstanding Barry Boswell Fund to make similar payments. Inevitably, that Fund's reserves reduced over the years and it was therefore agreed with their trustees in late 2020 that their outstanding monies (amounting to approximately £5,750) be transferred to the Friends with a view to the Friends administering the transferred monies and on the basis that hardship grants awarded by the Friends would be drawn equally from the two funds, until the Barry Boswell monies are exhausted.

The trustees have in place a formal process for assessing requests for hardship grants and set grant limits, and recognise that to provide financial support in this way is important in ensuring that cricket in Norfolk is as inclusive as it can be. Three such grants were made in 2023.

Investing the Funds

The trustees spent considerable time in deciding how best to invest the bulk of the legacy. Their decision was to invest it through the Charities Aid Foundation in the

Defensive Capital Growth Fund, and this investment was put in place in June 2019. In December 2022, it was announced that this avenue of investment would no longer be available to the Friends as from April 2023, and the trustees therefore subsequently agreed to deposit £120,000 with Nat West in a 12 month fixed term deposit account with an annual return of 4.38%.

Public Benefit

We indicate above how we seek to apply our funds in furtherance of our charitable objectives for the public benefit.

We have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Lastly, we want to record our thanks to Kevin Denmark and Lewis Denmark of the Norfolk Cricket Board for the administrative support that they give to the Friends. The trustees greatly appreciate this. And I want to thank my fellow trustees for their contribution to the work of the Friends.

Keir Hounsome
Chair, Friends of Norfolk Youth Cricket

May 2024

FRIENDS OF NORFOLK YOUTH CRICKET

INCOME AND EXPENDITURE ACCOUNTS 2023

INCOME

£

Members' subscriptions	771
Other	99
Investment income	530
Capital gains investment	566
TOTAL	1966

EXPENDITURE

Grants	4375
Schools kit	378
Financial assistance	600
NYC Under 11 Girls sponsorship	1200
NYC Annual trophies and engraving	290
Impact Report	380
TOTAL	7223

NET LOSS

(5256)

BALANCE SHEET

Opening Balance (as at 1 st January 2023)	181245
Net Loss	5256
TOTAL	175989

Comprising	
Bank Account	55,988
Investment	120,000

Kevin Denmark
Treasurer
February 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF NORFOLK YOUTH CRICKET

I report to the Trustees on my examination of the accounts of the Friends of Norfolk Youth Cricket ("the Friends") for the year ended 31st December 2023.

Responsibilities and basis of Report

As the charity trustees of the Friends you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Friends' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent examiner's statement

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination that give me cause to believe that in any material respect

1. Accounting records were not kept in respect of the Friends as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

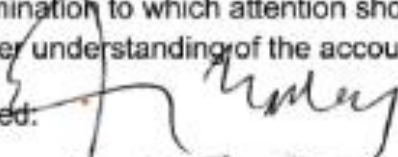
Signed:

Name:

Relevant professional qualification:

Address:

Date:


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