

**Charitable Incorporated Organisation registration number: 1177831**

**The Mintridge Foundation**  
**Annual Report**  
**For the Year Ended 31 March 2021**

**THE MINTRIDGE FOUNDATION**  
**ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2021**

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## **THE MINTRIDGE FOUNDATION**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees of the Charitable Incorporated Organisation present their report along with the financial statements of the Charitable Incorporated Organisation for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 and 8 of the financial statements and comply with the Charitable Incorporated Organisation's Memorandum and Articles, the Charities Act 2011 and the requirements of the Statement of Recommended Practice 2015: Accounting and Reporting by Charities.

#### **Reference and administration details**

<b>Official name of CIO:</b>	The Mintridge Foundation
<b>CIO registration number:</b>	1177831
<b>Registered Office:</b>	5 Adelaide House Corby Gate Business Park Priors Haw Road Corby NN17 5JG
<b>Trustees:</b>	Mr Rupert Conant Mrs Lucinda Berry Mr Nicholas Bowman Miss Tara Belcher Ms Jackie Scully Mrs Sally Peck
<b>Chief Executive:</b>	Mrs Alexandra Jayne Wallace
<b>Independent Examiners:</b>	Hawsons Chartered Accountants Jubilee House 32 Duncan Close Moulton Park Northampton NN3 6WL

## **THE MINTRIDGE FOUNDATION**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

#### **Structure, Governance and Management**

##### **Governing document**

The Mintridge Foundation is a registered Charitable Incorporated Organisation with the Charity Commission, governed by its constitution.

##### **Appointment of trustees**

Trustees are appointed by Alexandra Jayne Wallace.

#### **Objectives and Activities**

The objects of the CIO are, for the public benefit:-

To advance the physical and mental health and well-being of children and young people; and

To advance the physical education and development of children and young people;  
in particular but not exclusively by:-

working with schools, colleges, sport clubs, universities and national governing bodies within the community to:-

- Increase the participation of sports and change the behaviour of young people, with a particular focus on females and young people with disabilities;
- Provide a support network for young people with a particular sporting talent;
- Enhance life skills in young people;
- Educate and promote a greater knowledge of physical and mental wellbeing for young people;
- Support the strategic goals of educational organisations;
- Educate children and young people on nutrition and the importance of exercise;
- Organise and deliver sports camps for children and young people in schools and the wider community;
- Engage positive sporting role models, being professional and ex professional sports persons, to deliver direct and/or remote mentoring programmes to children and young people;
- Educate family members of children and young people (in particular parents) about the above mentoring schemes with the aim of including them in the same; and
- Use technology to increase the participation of children and young people in sport.

##### **Public benefit**

The board of trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

##### **Risk management**

The trustees are committed to the identification and management of the major strategic, business and operational risks which the Charitable Incorporated Organisation faces.

The trustee board are committed to the identification and management of risk and believe that this must be achieved by supporting a structured and focused approach to risk management through its risk management framework. The Mintridge Foundation will wherever possible minimise risk to staff and members of the public and is dedicated to establishing a culture that ensures risk management is an integral part of everything it does. It will provide realistic resources to implement and support effective risk management within the foundation.

## **THE MINTRIDGE FOUNDATION**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

The CIO outlines the framework for managing the risks that it may face. The Trustees regularly review and assess the risks faced by the CIO in all areas of its work and plan for the management of those risks. Risk is an everyday part of charitable activity and managing it effectively is essential if the trustees are to achieve their key objectives and safeguard their charity's funds and assets.

The framework considers the following:

- Identify the major risks that apply to the charity
- Make decisions about how to respond to those risks
- Make an appropriate statement regarding risk management in their annual report

The objectives of the risk management policy are to address the key risks that the CIO may face and to:

- Ensure that The Mintridge Foundation complies with all relevant legal or regulatory requirements.
- Develop a risk aware culture throughout the foundation and raise awareness for the need for risk management for all those connected to the foundation (including trustees, members of staff and volunteers).
- Ensure that all Trustees are assured that risks are being managed effectively.
- Enable the Foundation to comply with relevant standards and anticipate and respond to changing social, economic and legislative conditions.
- Minimise injury, damage, loss and inconvenience to staff, volunteers and the wider community arising from and connected to delivery of charitable events.
- Reduce the incidence and cost of risk to the Foundation.

Identified risks need to be put into perspective in terms of the potential severity, impact and likelihood of their occurrence. Assessing and categorising risk helps in prioritising and filtering them, and in establishing whether any further action is required.

### **Achievements and Performance**

Between 1 November 2018 to 31 March 2020, the Mintridge Foundation delivered 108 programmes (5 x Gold, 14 x Silver and 89 x Bronze) across the UK impacting 14,210 young people with 24 different sports. Continuing the popularity of netball, this has been the biggest sporting choice for our beneficiaries as there has been a rise in the demand for female sports and role models.

### **COVID-19 Impact Statement**

The two biggest impacts of Covid – 19 on the Mintridge Foundation to date (31<sup>st</sup> March 2021) are:

- 1) Changing Regulations for External Visitors to Schools
- 2) Cancellation / Postponement of Mass Participation Events

#### **Changing Regulations**

The closure of schools / changing regulations for external visitors has meant that all programmes for Mintridge beneficiaries has been significantly impacted.

If it has been possible to, we have changed the approach of our services (with safeguarding in place) to do more digitally. Most school budgets have been frozen and therefore a reliance on CSR sponsorship from businesses have been vital. Mintridge delivered 24 programmes in the timeframe, with only 4 being in person (with correct precautions in place).

The Mintridge Foundation cash flow has been disrupted as it has not been possible for all programmes to be done digitally. Five programmes were postponed until it is possible for external visitors to visit schools. Programme visits for students to watch their Ambassadors (Mintridge Gold Programmes) have been postponed and were not able to be offered.

## THE MINTRIDGE FOUNDATION

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

#### Cancellation / Postponement of mass participation events

There was a continued decline in voluntary income which is from where the Mintridge Foundation has started to rely upon to support its running costs. This has resulted in the furloughing at different stages with different announcements of all staff members (including both the Managing and Operations Director) who was therefore unable to support the new approach to programmes during their time on furlough.

To date, the charity has lost a minimum of £700 directly from lost deposits with the further loss of possible fundraising including the cancellation of the Out of Africa Ball.

Where possible to help with the sustainability of the charity, emergency grant funding has been applied for as well as creating or engaging in virtual fundraising events instead to help reduce this gap such as the Small Business Star campaign.

#### Financial Review

During the year ended 31 March 2021, The Mintridge Foundation reported a deficit on unrestricted funds of (£11,980), a surplus on designated funds of £12,824 and a deficit on restricted funds of £12,471. Donations of £29,771, £21,697 and £nil were received to these funds respectively.

Income from charitable activities comprises income generated through various sporting programs operated throughout the period, and totalled £18,904.

#### Reserves Policy

Unrestricted reserves currently stand at (£24,000). These are funds that carry no restrictions or designations over their use.

Designated reserves total £19,831. These are funds that have been designated for set programmes by the trustees where no formal restrictions have been put in place.

Restricted reserves total £nil. These donations are restricted for use against specific programmes run by the Foundation.

The charity has adopted a reserves policy and has set a target such that free reserves (the general fund) should total 12 months of total organisational operating costs based on the next budget year. It is the objective of the Trustees to build up free reserves to this level, but due to the ongoing impact of COVID-19 and the postponement or cancellation of programmes and fundraising events, this has not been possible during the year to 31 March 2021.

This policy is regularly reviewed to ensure that it meets the organisation's changing needs and circumstances.

Funds can be designated for the following items:

Significant capital spend

Piloting new services

Designated funds should be used within 2 years of their target date. If this does not take place, they should either be released back into free reserves or re-approved for designation.

#### Going concern

The charity has net liabilities at 31 March 2021 of £4,169, as a result of the postponement and cancellation of several key fundraising events due to restrictions imposed throughout the COVID-19 pandemic.

The management accounts of the charity following the year-end demonstrate a return to a net asset position.

The charity has prepared forecasts to 31 January 2023 that demonstrate that the charity expects to maintain a net asset position throughout this period. The forecast prepared to 31 March 2023 shows projected overheads as largely consistent with those achieved during the year to 31 March 2021, with an expected increase in income as programmes can be run in schools following the easing of lockdown restrictions from early 2022.

The trustees therefore consider that the charity remains a going concern, and these financial statements have been prepared on the going concern basis accordingly.

## THE MINTRIDGE FOUNDATION

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of the incoming resources and application of resources of the Charitable Incorporated Organisation for that period. In preparing these financial statements, the trustees are required to:

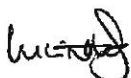
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Incorporated Organisation will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the Charitable Incorporated Organisation and financial information included on the Charitable Incorporated Organisation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees



Mrs Lucinda Berry  
The Mintridge Foundation

DATE 28/01/2022



## **INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE MINTRIDGE FOUNDATION**

I report to the Charitable Incorporated Organisation trustees on my examination of the accounts of the Charitable Incorporated Organisation for the year ended 31 March 2021, which are set out on pages 7 to 16.

### **Responsibilities and basis of report**

As the Charitable Incorporated Organisation's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charitable Incorporated Organisation's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Richard Burkimsher FCA**  
Hawsons Chartered Accountants  
Jubilee House  
32 Duncan Close  
Moulton Park  
Northampton  
NN3 6WL

3 January 2022



# **THE MINTRIDGE FOUNDATION**

## **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **(a) General information and basis of preparation**

The Mintridge Foundation is a Charitable Incorporated Organisation registered in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the Charitable Incorporated Organisation's operations and principal activities are as set out in the Trustees' report.

The Charitable Incorporated Organisation constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016).

The Charitable Incorporated Organisation has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling, which is the functional currency of the Charitable Incorporated Organisation.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

### **(b) Funds**

Unrestricted funds are funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and that have not been designated for other purposes.

Designated funds are funds that have been earmarked for use on certain programs by the Trustees, in line with the non-binding wishes of the donor.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donor.

### **(c) Going concern**

The charity has prepared cashflow forecasts to 31 January 2023 which show a projected cash surplus.

After due consideration of all relevant factors, including recent temporary restrictions imposed as a result of the COVID-19 pandemic, the trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

### **(d) Incoming resources**

Incoming resources primarily represent funds generated from donations and the operation of sporting programs. Income is recognised once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

### **(e) Charitable activities**

Charitable activities comprise the operation of sporting programs for young people.

### **(f) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Support costs comprise all costs incurred in the running of the charity.

## THE MINTRIDGE FOUNDATION

### SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### (g) Fixed assets

Individual assets with a useful life of over 12 months are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

<i>Asset class</i>	<i>Depreciation rate</i>
Office equipment	33% p.a.

# THE MINTRIDGE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2021

		Year ended 31 March 2021				Year ended 31 March 2020
	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	Total Funds £
<b>Incoming resources</b>						
Incoming resources from generated funds						
Other income	1	30,614	-	-	30,614	-
Voluntary income	2	29,771	21,697	-	51,468	199,318
Incoming resources from charitable activities		18,904	-	-	18,904	51,552
<b>Total incoming resources</b>		<b>79,289</b>	<b>21,697</b>	<b>-</b>	<b>100,986</b>	<b>250,870</b>
<b>Resources expended</b>						
Charitable activities	4	26	-	1,500	1,526	10,957
Raising funds	5	2,867	8,391	1,996	13,254	68,208
Support costs	6	73,041	446	2,660	76,147	135,389
Office costs	7	15,335	36	6,315	21,686	33,997
<b>Total resources expended</b>		<b>91,269</b>	<b>8,873</b>	<b>12,471</b>	<b>112,613</b>	<b>248,551</b>
<b>Net incoming/(outgoing) resources</b>		<b>(11,980)</b>	<b>12,824</b>	<b>(12,471)</b>	<b>(11,627)</b>	<b>2,319</b>
Transfers between funds		(1,307)	-	1,307	-	-
<b>Net movement in funds</b>		<b>(13,287)</b>	<b>12,824</b>	<b>(11,164)</b>	<b>(11,627)</b>	<b>2,319</b>
<b>Fund balances brought forward</b>	14	<b>(10,713)</b>	<b>7,007</b>	<b>11,164</b>	<b>7,458</b>	<b>5,139</b>
<b>Fund balances carried forward</b>	14	<b>(24,000)</b>	<b>19,831</b>	<b>-</b>	<b>(4,169)</b>	<b>7,458</b>

The Statement of Financial Activities includes all gains and losses in the period.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

# THE MINTRIDGE FOUNDATION

## BALANCE SHEET CHARITY NUMBER 1177831

AS AT 31 MARCH 2021

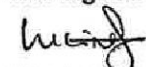
	Notes	31 March 2021 £	31 March 2020 £
<b>NON-CURRENT ASSETS</b>			
Office equipment	8	831	1,088
<b>CURRENT ASSETS</b>			
Debtors	9	33,650	40,016
Cash at bank and in hand	10	14,379	3,711
		48,029	43,727
<b>CREDITORS</b>			
Amounts falling due within one year	12	16,920	37,357
<b>NET CURRENT ASSETS/LIABILITIES</b>		31,109	6,370
<b>NON-CURRENT LIABILITIES</b>			
Amounts falling due after one year	12	36,109	-
<b>NET ASSETS/(LIABILITIES)</b>		(4,169)	7,458
<b>RESERVES</b>			
Restricted Funds	14	-	11,164
Designated Funds	14	19,831	7,007
General Fund	14	(24,000)	(10,713)
		(4,169)	7,458

For the year in question, the Charitable Incorporated Organisation was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The trustees have not required the Charitable Incorporated Organisation to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board on and signed on its behalf by:



Mrs Lucinda Berry

Trustee

DATE 28/01/2022

The notes on pages 11 to 16 form part of these financial statements.

# THE MINTRIDGE FOUNDATION

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

### 1 OTHER INCOME

	2021 £	2020 £
<b>Unrestricted income</b>		
Grants received	10,915	-
CJRS income	19,699	-
	<hr/>	<hr/>
	30,614	-
	<hr/>	<hr/>

### 2 VOLUNTARY INCOME

	2021 £	2020 £
<b>Unrestricted income</b>		
General donations	29,771	142,681
<b>Designated income</b>		
General donations	21,697	28,116
<b>Restricted income</b>		
General donations	-	28,521
	<hr/>	<hr/>
	51,468	199,318
	<hr/>	<hr/>

### 3 STAFF PARTICULARS

The Mintridge Foundation had 3 employees during the financial period (year ended 31 March 2020: 3 employees). No employees received employee benefits in excess of £60,000 (2020: Nil).

### 4 COST OF CHARITABLE ACTIVITIES

	2021 £	2020 £
<b>Unrestricted expenditure</b>		
Sporting programs	26	10,840
<b>Designated expenditure</b>		
Sporting programs	-	64
<b>Restricted expenditure</b>		
Sporting programs	1,500	53
	<hr/>	<hr/>
	1,526	10,957
	<hr/>	<hr/>

# THE MINTRIDGE FOUNDATION

## NOTES TO THE ACCOUNTS

### YEAR ENDED 31 MARCH 2021

#### 5 COST OF RAISING FUNDS

	2021				2020			
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fundraising expenses	635	-	721	1,356	7,726	161	133	8,020
Programme expenses	709	4,227		4,936	8,305	3,344	2,749	14,398
Ambassadors	1,523	4,164	1,275	6,962	34,930	5,960	4,900	45,790
	2,867	8,391	1,996	13,254	50,961	9,465	7,782	68,208

#### 6 SUPPORT COSTS

	2021				2020			
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Training	6,118	-	-	6,118	4,688	3,401	2,796	10,885
Staff salaries	59,037	446	2,660	62,143	100,673	-	-	100,673
Staff NIC	1,432	-	-	1,432	6,787	-	-	6,787
Staff pensions	1,604	-	-	1,604	2,043	-	-	2,043
Consultancy costs	4,850	-	-	4,850	14,898	56	47	15,001
	73,041	446	2,660	76,147	129,089	3,457	2,843	135,389

No trustees received remuneration during the year (2020: none)

# THE MINTRIDGE FOUNDATION

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

### 7 OFFICE COSTS

	2021				2020			
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
General office expenditure	12,462	9	6,187	18,658	10,389	8,123	6,679	25,191
Bank charges and interest	1,016	-	-	1,016	567	-	-	567
Independent examiner's fees	1,635	-	-	1,635	4,940	-	-	4,940
Travel & subsistence	222	27	128	377	3,299	-	-	3,299
	15,335	36	6,315	21,686	19,195	8,123	6,679	33,997

### 8 OFFICE EQUIPMENT

	£
<b>Cost</b>	
At 31 March 2020	2,175
Additions	702
At 31 March 2021	2,877
<b>Depreciation</b>	
At 31 March 2020	1,087
Charge	959
At 31 March 2021	2,046
<b>Net Book Value</b>	
At 31 March 2021	831
At 31 March 2020	1,088

### 9 DEBTORS

	2021 £	2020 £
Trade debtors	6,717	10,143
Other debtors	26,933	-
Accrued income	-	29,873
	33,650	40,016



# THE MINTRIDGE FOUNDATION

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

### 10 CASH AT BANK AND IN HAND

	2021 £	2020 £
Cash at bank	14,379	3,711

### 11 TAXATION

The Charitable Incorporated Organisation is a registered charity and as such is not normally liable to corporation tax.

### 12 CREDITORS

	2021 £	2020 £
<b>Due within one year</b>		
Bank loans and overdrafts	-	2,135
Trade creditors	4,821	4,305
Other taxation and social security	1,806	-
Other creditors	7,908	27,917
Accruals	2,385	3,000
	<u>16,920</u>	<u>37,357</u>
<b>Due after one year</b>		
Loans	<u>36,109</u>	<u>-</u>

### 13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Fund £	Designated Fund £	Unrestricted Fund £	Total £
Non-current assets	-	-	831	831
Current assets	-	19,831	28,198	48,029
Non-current liabilities	-	-	(36,109)	(36,109)
Current liabilities	-	-	(16,920)	(16,920)
	<u>-</u>	<u>19,831</u>	<u>(24,000)</u>	<u>(4,169)</u>

# THE MINTRIDGE FOUNDATION

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

### 14 MOVEMENT IN FUNDS

	At 31 March 2020 £	Income £	Expenditure £	Transfer between funds £	At 31 March 2021 £
<b>Restricted funds</b>	<u>11,164</u>	<u>-</u>	<u>(12,471)</u>	<u>1,307</u>	<u>-</u>
<b>Designated funds</b>	<u>7,007</u>	<u>21,697</u>	<u>(8,873)</u>	<u>-</u>	<u>19,831</u>
<b>Unrestricted funds</b>					
General fund	<u>(10,713)</u>	<u>79,289</u>	<u>(91,269)</u>	<u>(1,307)</u>	<u>(24,000)</u>
<b>Total funds</b>	<u>7,458</u>	<u>100,986</u>	<u>(112,613)</u>	<u>-</u>	<u>(4,169)</u>

	At 31 October 2018 £	Income £	Expenditure £	At 31 March 2020 £
<b>Restricted funds</b>	<u>-</u>	<u>28,521</u>	<u>(17,357)</u>	<u>11,164</u>
<b>Designated funds</b>	<u>-</u>	<u>28,116</u>	<u>(21,109)</u>	<u>7,007</u>
<b>Unrestricted funds</b>				
General fund	<u>5,139</u>	<u>194,233</u>	<u>(210,085)</u>	<u>(10,713)</u>
<b>Total funds</b>	<u>5,139</u>	<u>250,870</u>	<u>(248,551)</u>	<u>7,458</u>

Restricted Funds include:

- The Wilson Foundation – for use in school programmes within Northamptonshire.
- Nike Made to Play Fund – for use for female beneficiaries aged 14 and under in London.
- The National Lottery Community Fund – for use in a school programme in Nottingham.
- The Shoe Zone Trust – for the purchase of new software.

Designated Funds include:

- The Sudborough Foundation – for charitable purposes in Northamptonshire.
- The Max Hunter Fund – for sport and mental health
- Limitless – for chosen schools in the UK.
- Bowbridge Homes – for chosen schools in the UK.
- HSBC – for improving athletes' presentation skills.

# THE MINTRIDGE FOUNDATION

## NOTES TO THE ACCOUNTS

### YEAR ENDED 31 MARCH 2021

#### 15 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the trustees.

#### 16 STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2020

	Period ended 31 March 2020			
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
<b>Incoming resources</b>				
Incoming resources from generated funds	-	-	-	-
Other income	-	-	-	-
Voluntary Income	142,681	28,116	28,521	199,318
Incoming resources from charitable activities	51,552	-	-	51,552
<b>Total incoming resources</b>	<b>194,233</b>	<b>28,116</b>	<b>28,521</b>	<b>250,870</b>
<b>Resources expended</b>				
Charitable activities	10,840	64	53	10,957
Raising funds	50,961	9,465	7,782	68,208
Support costs	129,089	3,457	2,843	135,389
Office costs	19,195	8,123	6,679	33,997
<b>Total resources expended</b>	<b>210,085</b>	<b>21,109</b>	<b>17,357</b>	<b>248,551</b>
<b>Net incoming/(outgoing) resources</b>	<b>(15,852)</b>	<b>7,007</b>	<b>11,164</b>	<b>2,319</b>
<b>Fund balances brought forward</b>	<b>5,139</b>	<b>-</b>	<b>-</b>	<b>5,139</b>
<b>Fund balances carried forward</b>	<b>(10,713)</b>	<b>7,007</b>	<b>11,164</b>	<b>7,458</b>