

TRUSTEES' ANNUAL REPORT

The Parochial Church Council of the Ecclesiastical Parish of Funtington with West Stoke and Sennicotts

For the year ended 31st December 2023

CONTENTS

Page	
2-7	Trustees' annual report
8-20	Annual Accruals Accounts
21	Report of the independent examiner

St Mary's Church, Church Lane, Funtington, Chichester
PO18 9LH.

Our aims and purposes as a charity

The PCC had the responsibility of co-operating with the Priest-in-Charge, the Revd Andrew Birks up to November 2023 when he left the Parish, The PCC now have the responsibility of cooperating with The Sequestrators and Rural Dean, Jessica Reid, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England;
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical.
- To know Jesus better and make Him better known;
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay;
- Providing financial support those in need and, to other organisations with similar objectives.

What we planned to do to achieve our charitable objectives

When planning our activities for the year, our Priest-in-Charge and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

For this year we discussed and planned the following objectives and activities to fulfil our aims:

- Enabling as many people as possible to worship at our churches.
- Enabling as many people as possible to become part of our church community.
- Teaching, baptising and nurturing new and existing believers.
- Maintaining an overview of worship throughout the parish.
- Considering how services can involve the many groups that live within the parish.
- Putting faith into practice, through prayer, scripture, music and sacrament.
- Offering worship and prayer and learning about the Gospel, in small group situations.
- Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus.
- Provision of pastoral care for people living within the parish.
- Providing assistance to the poor and needy of the parish with log deliveries.
- Giving grants to missionary organisations – The following Charities were supported this year; Chichester Area Talking News, Sage House, Four Streets project, and the Turkey Syrian Earthquake Appeal.
- Reaching out to the unchurched through social activities. Another Fireworks and Bonfire night took place which was very well attended by local families and, we continued the collection of food for the Food Bank and Stone pillow throughout the year. Many local charities hold meetings and functions in St Mary's Church room and no charge is made for the use of these facilities.
- Maintaining the fabric of the church building as a historic centre and focus of life in the village. Ongoing maintenance has taken place in all three churches.

What we achieved and how we affected beneficiaries' lives

Attendance at worship

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ, is a major demonstration of the public benefit of our activities.

The average regular weekly attendance, counted during October had risen from last year (53 adults and 5 children). Over the course of the year we have seen a steady rise in service attendance especially over Christmas. Unfortunately, we have not been able to maintain the running of a Sunday school due to lack of leaders. This has resulted in the loss of four families to a neighbouring church.

There has been a large increase in numbers attending our Special services; Easter, Pet service, Harvest Festival, Advent, Christmas and our Joint parish Eucharist on the 5th Sunday of the month.

Christmas was a very special time of celebration where many sections of the community come together to join in the services. Children and adults alike joined-in and memories made. The two crib services and the two Candlelit Carol services were especially well attended.

Likewise during Holy Week and Easter, we saw good numbers of families attending our services. For the second year running, we had the Stations of The Cross at Funtington, and then carried our cross from Funtington to St Wilfrid's Hall, where we had lunch and a devotional service. We then continued the journey to St Mary's, Chidham, for Veneration of the Cross and Communion. On Easter Morning both the parishes of Chidham and FWSS gathered at 7am for a service on Cobnor beach, where the paschal candle was lit on the shore. The light was taken to both Chidham and Funtington where the respective paschal candles were lit at the eucharistic services.

Teaching, baptising and nurturing new and existing believers

A greater number of the church family have been involved in leading various aspects of worship, lending great encouragement to those involved, as well as the whole congregation. We continue to seek to extend the opportunities for the exercise of ministry and gifts within the life of our community. We have forged Links with both our local schools, holding four separate services. The church in the community group was formed in the summer to aid outreach and prayer. A weekly homegroup was started in the autumn term.

Evangelism and outreach

The Bonfire and fireworks party, hosted at Adsdean Farm was another huge success with over 100 people attending the event. The website has been revamped, is now being used to publish church news, and people are visiting it and finding it very useful.

Provision of the church building for people to enjoy

It was with great delight that we celebrated the baptism of one child.

During the year there have been two weddings, one marriage blessing and six funerals.

The main focus this year has been to explore ways in which the church building can be used for events in addition to services.

We have hosted many visitors to our Bell tower for ringers of all skills to enjoy our bells.

It is important to us that the church is available for private prayer not just to the church family but to the wider visiting community. To this end the church building is always open.

Many remark that not only is it refreshing to find an open church but, also the sense of peacefulness and spirituality our churches and the grounds pervade.

Other remarks include the sense of history within; that people of much earlier generations found life and presence there and, comments on the appreciation of the architectural beauty of the buildings and biblical archaeology.

The church buildings.

St Mary's Funtington completed major repairs to the roof and this included the installation of Solar Panels. These are providing power to the church and feeding excess back to the grid. No payment has yet been received from our supplier, but this is being investigated and may require the installation of a smart meter.

Work is required on the rendering around the internal walls of the bell tower. This has become loose due to the wrong materials being used previously. Emergency stripping of a section at high level was carried out on safety grounds and this revealed a rather attractive sub-surface. Advice is being sought from the Architect and DAC concerning the faculty application and whether the rendering should be re-instated completely, in part, or not at all.

St Andrew's West Stoke has cracks appearing around window frames and advice is being sought from the Architect. Wi Fi has now been installed to allow on-line giving.

St Mary's, Sennicotts now have a smart meter installed.

Services

Faced with the issue of one Priest between two Parishes, we have had to rely on Lay Readers and retired Priests to lead our worship and we are very grateful to them. It has been no easy task ensuring our pattern of services is covered and this has been made worse by the vacancy. On losing our Priest at the end of October it was necessary to set up a different pattern of services for the period of Interregnum. Accordingly, we have combined some services across both parishes, but still endeavouring to ensure a Eucharist is available every Sunday. As pressure for clergy increase, it may be that the service times are reviewed again in 2024.

Provision of pastoral care for people living in the parish

Before our vacancy, the Priest in charge visited the sick and dying and provided Holy Communion in their homes as needed.

We do not have a specific Pastoral Care Team at the present time, but we do work closely with Good Neighbours who provide transport, help and friendship to local people. We do recognise the need for Pastoral support in our community and will do what we can to facilitate this.

The Church in our Community was primarily launched as an informal prayer group and is open to all in the Parish. This has encouraged some people who are not regular church goers, to attend, explore their faith and be supported.

Other charitable giving

The parish magazine continues to be distributed to all households in the parish. This helps to maintain links between the church family and those who have not yet felt the need to take part in what we do. We have had an increase in giving this year. The PCC pledged a maximum of £5000 this year to various charities, with a total of £ 4, 500 having been reached.

Staff costs

The PCC only employs one member of staff – the organist.

The PCC reviewed the cost and requirements for all three graveyards. We have maintained the contractors appointed last year; the cost being cheaper than in 2022. We have had three graveyard working parties this year and are expecting to replace the boundary fence on the eastern boundary in due course.

Cleaning is an ongoing cost, and it has been difficult to secure the services of a contractor to undertake this work. For various reasons, we have had three different contractors during the year.

Trustee payments and expenses

The PCC have in the past, supported the Priest-in-charge by paying Council Tax, Water and other charges for the Vicarage at Chidham where they normally reside. This ceased in October. Environmental charges, electric and fuel oil for the three Churches have also been paid. No trustees were remunerated for their role as trustees. Trustee expenses payments are detailed in the accounts note 15.

Office costs

Nil

Repairs to the fabric of the church building.

Cracks around some windows at St Andrew's, West Stoke, are awaiting a review from the Architect. At St Mary's, Funtington, the internal rendering around Bell tower arch is coming away from the sub-surface and requires removal. Some rendering has already been removed on safety grounds and this has revealed a rather attractive appearance. This raises the question as to whether the render should be re-instated in full, part or not at all. We await advice from the Architect and DAC on how best to proceed with the faculty application. Sennicotts is still waiting for the repair to be made of the broken iron fencing damaged by a contractor.

Why we hold some money in reserve

It is PCC policy to invest temporarily surplus general funds with the CBF Church of England deposit fund, and Blackrock Fund Managers, returning proportionately these funds to our current account, as they are needed, to pay day-to-day bills.

As well as holding the above general reserves, from time to time the PCC receives restricted legacies for expenditure on particular purposes, defined by the donor. We aim to expend such money as soon as possible after receiving the legacy, depending on the specific objectives of the donor. Where we have identified that the specific purpose can only be achieved by delaying the expenditure, we invest the legacy temporarily until such time as the need for expenditure is identified. During the year we received no additional restricted legacies.

Structure, governance and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers).

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Incumbent:	The Revd Andrew Birks resigned Oct 2023
Wardens:	Mrs Phillipa Kerr (from May 2023) Mr Paul Wren (from May 2023) Mrs Caroline Noble (from May 2023)
Deanery Synod	Mrs Gwynne Oakley-Smith-resigned Mr Neil Watt Mrs Caroline Noble

Elected Members

	Mrs Denise Foster Mrs Kay Knowles Mrs Debbie Hughes Mr Edward Platt – resigned Mrs Jo Wergan Mr Andrew Hughes Mrs Gill Boote Mrs Judy Meeke Mrs Eloise Rank Mr James Noble (from Aug 2023)
Secretary	Mrs Carolyn Watt
Treasurer Assistant Treasurer & Gift Aid	Mrs Tricia Dry Mr Neil Watt (ex Officio)
Electoral Roll Officer	Mr Andrew Lillie (co-opted)
Safeguarding Officer	Mr Tony D'Alton (co-opted)

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members: the priest-in-charge, the churchwardens and members of the Deanery, Synod, and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

We have maintained the use of accruals accounting this year, and are extremely grateful to Chris Pexton, the deanery treasurer, for examining our accounts.

In relation to the accruals accounting the PCC has to review whether the parish is a going concern, and the PCC has agreed this is clearly the case.

This Trustees' Annual Report was **approved** by the PCC and signed on their behalf by Mr Paul Wren, Chairman of the PCC



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Date..... 5TH MARCH 2024

The Parochial Church Council of the Ecclesiastical Parish of Funtington with West Stoke and Sennicotts

2023 Annual Accruals Accounts

Page	Contents
9	Statement of Financial Activity
10	Balance Sheet
11-12	Note 1 Accounting policies
13	Note 2 Income
14	Note 3 Expenditure
15	Note 4 Missionary and charitable giving
16	Notes 5,6,7 Staff costs, governance, transfers between funds
17	Note 8 Fixed assets
18	Notes 9,10,11,12 Net assets by fund, debtors, creditors, long term creditors
19	Notes 13,14 Statement of funds, analysis of cash
20	Further notes 15,16,17,18

Statement of Financial Activities

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Income and endowments from:						
Donations and legacies	51,279	-	-	51,279	299,305	
Charitable activities	5,771	-	-	5,771	9,073	
Other trading activities	10,804	-	-	10,804	12,159	
Investments	20,474	641	89	21,204	8,576	
Other receipts	8,923	-	-	8,923	30,177	
Total income	97,251	641	89	97,981	359,290	2
Expenditure on:						
Raising funds	288	-	-	288	984	
Charitable activities	127,590	2,204	-	129,794	233,653	
Other trading activities	9,701	-	-	9,701	4,893	
Total expenditure	137,579	2,204	-	139,782	239,530	3
Net gains (or losses) on investments	5,398	-	283	5,681	(4,062)	
Net income or (net expenditure)	(34,930)	(1,563)	373	(36,120)	115,698	
Transfers between funds	-	-	-	-	-	7
	(34,930)	(1,563)	373	(36,120)	115,698	
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets	-	-	-	-	-	
Other gains/(losses)	-	-	-	-	-	
<i>Reconciliation of funds:</i>						
Net movement in funds	(34,930)	(1,563)	373	(36,120)	115,698	
Total funds brought forward	609,169	2,075	3,000	614,244	498,546	
Total funds carried forward	574,239	512	3,373	578,124	614,244	

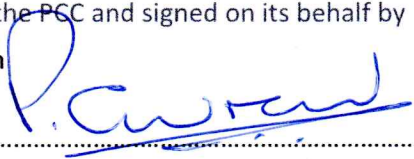
Balance Sheet

	Total Funds 2023	Total Funds 2022	Notes
	£	£	
Tangible assets	18,708	19,586	
Investments	519,700	444,657	
Total fixed assets	538,408	464,243	8
Debtors	22,680	24,332	10
Cash at bank and in hand	19,221	136,200	14
Total current assets	41,901	160,532	
Creditors: Amounts falling due within one year	(2,185)	(10,531)	11
Net current assets or (liabilities)	39,716	150,001	
Total assets less current liabilities	578,124	614,244	
Creditors: Amounts falling due after more than one year	-	-	12
Provisions for liabilities	-	-	
Total net assets or (liabilities)	578,124	614,244	
The funds of the charity:			
Endowment funds	3,373	3,000	
Restricted income funds	512	2,075	
Unrestricted funds	574,239	609,169	
Total charity funds	578,124	614,244	

This Annual Financial Report, for the year ended 31st December 2023, including the notes following, was

Approved by the PCC and signed on its behalf by

PCC Chairman



Date 29.02.2024

1 Accounting policies

a Accounting convention

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current (2019) Statement Of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

c Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Fees for weddings and funerals are recognised when the events are in the accounting year and receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised when received.

Investment income

Interest entitlements are accounted for as they accrue.

Notes to the financial report (continued)

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December.

d Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired prior to 2010 there is insufficient cost information available and therefore the cost of such assets is not stated in the financial statements.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates we have applied are:

□ Fixtures and fittings - Organ	3%
□ Fixtures and fittings - Solar Panels	10%
□ Audio visual equipment	25%
□ Cooking Equipment	25%

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Notes to the financial report (continued)

2 Analysis of income and endowments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Planned giving (gift aided)	36,264	-	-	36,264	34,593	
Planned giving (no tax refunds)	-	-	-	-	-	
Loose cash collections	1,927	-	-	1,927	4,299	
Sumup donations	672	-	-	672	268	
Donations	2,243	-	-	2,243	1,794	
Gift Aid recoverable	10,173	-	-	10,173	8,993	
Other Income	-	-	-	-	142	
Legacies	-	-	-	-	249,216	
Grants	-	-	-	-	-	
Donations and legacies	£51,279	-	-	£51,279	£299,305	
Fees for weddings & funerals	5,771	-	-	5,771	9,073	
Charitable activities	£5,771	-	-	£5,771	£9,073	
Sales of parish magazine	2,688	-	-	2,688	2,813	
Community - Bonfire party	1,467	-	-	1,467	3,400	
Fundraising	1,302	-	-	1,302	1,025	
Church centre hiring fees	3,386	-	-	3,386	3,001	
Magazine advertising fees	1,190	-	-	1,190	1,440	
Refunds	770	-	-	770	479	
Other trading activities	£10,804	-	-	£10,804	£12,159	
Bank & CBF deposit interest	17,991	-	-	17,991	8,576	
Dividends	2,483	641	89	3,213	-	
Investments	£20,474	£641	£89	£21,204	£8,576	
VAT Refund	8,923	-	-	8,923	25,960	
Other receipts	-	-	-	-	4,217	
Total income	£97,251	£641	£89	£97,981	£359,290	

Notes to the financial report (continued)

3 Analysis of expenditure on:

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Gift Aid envelopes	187	-	-	187	205	
Sumup expenses	101	-	-	101	-	
Cost of raising funds	£288	-	-	£288	£205	
Charitable grants and donations	4,520	-	-	4,520	4,039	4
Parish share to Chichester Diocese	47,277	-	-	47,277	40,000	
Salaries and honoraria incl tax	1,647	-	-	1,647	5,636	5
Clergy and other people's expenses	967	-	-	967	2,375	
Bank Charges	61	-	-	61	84	
Council tax	1,250	-	-	1,250	1,204	
Licence fees	127	-	-	127	110	
Water, Gas, Electricity and Oil	4,650	-	-	4,650	5,256	
Organist	1,492	-	-	1,492	640	
Church Running Costs	17,624	641	-	18,265	16,272	
Building works	48,942	1,563	-	50,505	131,579	
Accounting and Architects fees	1,612	-	-	1,612	10,686	
Church maintenance and repair	- 3,958	-	-	3,958	13,283	
Diocesan and Deanery fees	1,155	-	-	1,155	2,265	
New equipment	224	-	-	224	223	
Liabilities	-	-	-	-	-	
Governance	-	-	-	-	-	
Cost of charitable activities	£127,590	£2,204	-	£129,794	£233,653	
Church and Hall cleaning	3,874	-	-	3,874	450	
Magazine Printing	4,284	-	-	4,284	4,443	
Community - Bonfire party	1,544	-	-	1,544	779	
Other trading costs	-	-	-	-	-	
Cost of other trading activities	£9,701	-	-	£9,701	£5,672	
Total expended on all funds	£137,579	£2,204	-	£139,782	£239,529	

Notes to the financial report (continued)

4 Missionary and charitable giving:

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
<i>St Wilfrid's Hospice</i>	-	-	-	-	315	
<i>Stone Pillow</i>	100	-	-	100	236	
<i>Magazine</i>	-	-	-	-	30	
<i>Ukraine appeal</i>	100	-	-	100	800	
<i>Alzheimer's Research</i>	-	-	-	-	315	
<i>Sussex Snowdrop</i>	-	-	-	-	315	
<i>Funtington School</i>	-	-	-	-	2,028	
<i>Chichester City Band</i>	-	-	-	-	-	
<i>DEC Turkey Earthquake Appeal</i>	2,070	-	-	2,070	-	
<i>Sage House Dementia Support</i>	750	-	-	750	-	
<i>Four Streets Project</i>	750	-	-	750	-	
<i>Chichester Area Talking News Appeal</i>	750	-	-	750	-	
<i>Others</i>	-	-	-	-	-	
	-	-	-	-	-	
	£4,520	-	-	£4,520	<i>£4,039</i>	

Notes to the financial report (continued)

5 Staff costs

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
a Remuneration						
<i>Wages and salaries</i>	1,647	-	-	1,647	5,636	16
<i>Employer Social Security Costs</i>	-	-	-	-	-	
<i>Employer Pension costs</i>	-	-	-	-	-	
	£1,647	-	-	£1,647	£5,636	

6 Governance

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
<i>Independent examination/Accounts Production</i>	-	-	-	-	-	
	-	-	-	-	-	

7 Analysis of transfers between funds

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
	-	-	-	-	-	
	-	-	-	-	-	

Notes to the financial report (continued)

8 Fixed Assets

a Investments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Notes
	£	£	£	£	
Market value 1 January 2023	441,657	-	3,000	444,657	
Additions	52,000			52,000	
Disposals at carrying value	-	-	-	-	
Deposit account interest accumulated	16,760	512	89	17,362	
Net gains and revaluation	5,398	-	283	5,681	
Market value 31 December 2023	£515,815	£512	£3,373	£519,700	

Investments at 31 December 2023 included £???? held in a CBF Church of England deposit account

b Tangible fixed assets

	Freehold land and buildings	Audio visual equipment	Equipment	Total fixed assets	Notes
	£	£	£	£	
Cost or valuation					
At 1 January 2023	-	894	21,008	21,902	
Additions	-		1,174	1,174	
Disposals	-	-	-	-	
Revaluation	-	-	-	-	
Prior Year adjustment	-	-	-	-	
At 31 December 2023	-	894	22,182	23,076	
Depreciation					
At 1 January 2023	-	(224)	(2,092)	(2,316)	
Charge for the Year		(224)	(1,829)	(2,052)	
Disposals	-	-	-	-	
Revaluation	-	-	-	-	
At 31 December 2023	-	(448)	(3,921)	(4,368)	
Net book amounts					
At 31 December 2023	-	£447	£18,261	£18,708	
At 31 December 2022	-	£671	£18,916	£19,587	

Notes to the financial report

9 Analysis of net assets by fund

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Fixed assets for church use	18,708	-	-	18,708	19,586	
Investment fixed assets	515,815	512	3,373	519,700	441,657	
Current assets (except cash)	-	-	-	-	-	
Cash at bank	19,221	-	-	19,221	136,200	
Debtors	22,680	-	-	22,680	24,332	
Current liabilities	(2,185)	-	-	(2,185)	(10,531)	
Long term liabilities	-	-	-	-	-	
	£574,239	£512	£3,373	£578,124	£611,244	

10 Debtors

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Income tax recoverable	4,690	-	-	4,690	3,986	
Prepayments and accrued income	1,240	-	-	1,240	596	
Chidham PCC loan	16,750	-	-	16,750	19,750	
Other debtors	-	-	-	-	-	
	£22,680	-	-	£22,680	£24,332	

11 Creditors: amounts falling due within one year

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Deferred income	-	-	-	-	-	
Accruals for utilities and other costs	440	-	-	440	1,049	
Other creditors	1,745	-	-	1,745	9,482	
	£2,185	-	-	£2,185	£10,531	

12 Creditors: amounts falling due after more than one year

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Deferred income	-	-	-	-	-	
Accruals for utilities and other costs	-	-	-	-	-	
Other creditors	-	-	-	-	-	
	-	-	-	-	-	

Notes to the financial report

13 Statement of funds

	Balances b/fwd 1 Jan 2023	Income	Expenditure	Transfers, other gains and losses	Balances c/fwd 31 Dec 2023	Notes
	£	£	£	£	£	
Parkinson	3,000	89	-	283	3,373	19
	-			-	-	
Total of all endowed funds	3,000	89	-	283	3,373	
Raise the Roof Fund	1,563	-	(1,563)	-	-	
Mothers and Toddlers Fund	250	-	-	-	250	
Sunday School fund	224	-	-	-	224	
Choir Fund	38	-	-	-	38	
West Stoke Churchyard Fund	-	641	(641)	-	-	18
Total of all restricted funds	2,075	641	(2,204)	-	512	
General Fund	177,489	77,147	(85,606)	(13,310)	155,720	17
John Rank Fund	3,951	-	-	-	3,951	20
Richard Elwes Fund	4,516	-	-	-	4,516	21
Roof and Church Repairs	181,025	8,953	(51,973)	-	138,005	
Dora Smith Fund	242,188	11,151	-	-	253,340	
Fixed assets	-	-	-	18,708	18,708	17
Total of all unrestricted funds	609,169	97,251	(137,579)	5,398	574,239	
Total funds	£614,244	£97,981	£(139,782)	£5,681	£578,124	

14 Analysis of cash and cash equivalents

	Total Funds <u>2023</u>	Total Funds <u>2022</u>	Notes
	£	£	
Cash in hand	19,221	136,200	
Notice deposits (less than 3 months)	-	-	
Total cash and cash equivalents	£19,221	£136,200	

Notes to the financial report (continued)

15 Trustee and related party transactions

No trustees were remunerated for their role as trustees.

Rev. Andrew Birks received a stipend from the Diocese as the priest in charge

Eight trustees have together received £5,280 in expenses. All expenses were directly related to the charitable activities of the PCC. Expenses paid covered:

- travel for trustees;
- cash required for bell ringers;
- supplies required for community events;
- cash for flowers;
- candles;
- gifts for helpers, lay readers and those baptised;
- office supplies and printing;
- organist and vergers fees;
- supplies required for undertaking church maintenance and cleaning.

16 Staff costs and employee benefits

The church has employed 1 member of staff.

17 General Fund

The general fund used to include fixed assets. They have been shown separately this year to make it clearer that they are not available for general expenditure.

18 West Stoke Churchyard Fund

The diocese holds a restricted fund of £23,442 for the benefit of the upkeep of West Stoke churchyard. We use the dividend income from this fund towards the upkeep of West Stoke churchyard.

19 Parkinson Fund

The Parkinson Fund is for repair or upkeep for two specific seats, one in St Andrew's churchyard and the other at West Stoke Hall.

20 John Rank Fund

This fund used to be called the Sennicotts Fund.

21 Richard Elwes Fund

This fund used to be called the Organ Appeal Surplus.

**INDEPENDENT EXAMINER'S REPORT TO
The Parochial Church Council of the Ecclesiastical Parish of Funtington with West
Stoke and Sennicotts**

I report on the accounts of the Parochial Church Council (PCC) for the year ended 31st December 2023, which are set out on pages 9 to 20.

Responsibilities and basis of report

As the members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts carried out under Section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

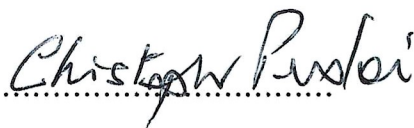
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect :

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10 March 2024

Christopher Pexton FCA
5 Tuffs Hard
Bosham Hoe
Chichester PO18 8ET

