

The Devenish Bradshaw Charitable Trust

Report of the Trustees and Financial Statements

for the Year Ended 31 March 2025

Charity No: 1177823

The Devenish Bradshaw Charitable Trust

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For the year ended 31 March 2025

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The Devenish Bradshaw Charitable Trust

Legal and Administrative Details

For the year ended 31 March 2025

CHARITY REGISTERED NUMBER

1177823

TRUSTEES

David Burton

Samantha Gill

Dr Margaret Sims

Hilary Phillips

appointed 25 June 2024

Tracy Standish

appointed 25 June 2024

Eloise Fellows

appointed 13 January 2025

Jon Allnutt

appointed 13 January 2025, resigned 6 October 2025

OPERATIONAL ADDRESS

12 Manor Road

Salisbury

SP1 1JS

ACCOUNTANT AND INDEPENDENT EXAMINER

Simon Ellingham FCA DChA

Fawcetts LLP Chartered Accountants

Windover House, St Ann Street, Salisbury, SP1 2DR

BANK

Barclays

Salisbury

SOLICITORS

Wilsons

Alexandra House

Salisbury

SP1 2SB

The Devenish Bradshaw Charitable Trust

Trustee Report

For the year ended 31 March 2025

The Trustees present their Annual Report and Accounts for the year ended 31 March 2025 which have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a CIO registered on 4 April 2018 and amended on 12 May 2021. The charity is operated by its trustees who meet periodically. New trustees are recruited from among people who have an interest in furthering the aims of the trust, with a view to ensuring that all the necessary competencies are represented on the trustee body.

RISK MANAGEMENT

The trustees confirm that they have reviewed the risks to which the charity is exposed and they have implemented policies to mitigate the risks which they have identified.

OBJECTIVES AND ACTIVITIES

The objects of the CIO are:- (1) to preserve, conserve and protect the land known as the Water Meadows, in Laverstock ("the water meadows"), and its chalk valley riverine habitats; (2) to advance the education of the community in Laverstock and the surrounding areas, in agriculture, horticulture and environmentally-based educational projects concerning the preservation, conservation and management of the water meadows; (3) to provide or assist in the provision of facilities for recreation or other leisure time occupation for the benefit of the public in the interest of their social welfare; (4) to advance, promote or carry out such other charitable purposes as the charity trustees in their absolute discretion from time to time think fit.

ACHIEVEMENTS AND PERFORMANCE INCLUDING REPORTING ON PUBLIC BENEFIT

The following notable achievements and evidence of performance were made in this reporting year in pursuit of our Charitable Objectives and corresponding Management Plan Aims and Actions.

Charitable Objective 1: To preserve, conserve and protect the land known as the Water Meadows, in Laverstock, and its chalk valley riverine habitats. Management Plan Aim: To manage each of the habitats present on the meadows to promote their biodiversity. Restoration of wildflower rich floodplain grasslands .

Action - Implement the actions in our Higher Tier Countryside Stewardship Agreement working closely with our cattle and sheep graziers, our volunteer teams, and community organisations, carrying out practical conservation work to help achieve the aims of the Higher Tier Agreement - on going management which involves restoring the water-meadows under the agreement to floristically diverse wildflower meadows through a mixture of grazing by cattle and sheep and hay-making.

The majority of the meadows were grazed extensively this year with very limited hay-making taking place due to the ground being waterlogged for much of the Spring and early summer. Indicator wildflower species were recorded in all grazing units and we ensured there was a good mix of grassland structure across the Agreement area. Some topping of weed species was carried out but attention to grazing management ensured weed species were kept at low levels.

The Devenish Bradshaw Charitable Trust

Trustee Report

For the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE INCLUDING REPORTING ON PUBLIC BENEFIT continued

Woodland

Action - *Encourage the retention of dead standing trees and fallen timber as per the Royal Forestry Society guidance.*

We have ensured the majority of our woodland habitat has dead standing trees and fallen timber present, particularly in our riparian woodland by the river. Where trees have fallen onto fence lines or access infrastructure, we have cleared a minimum amount of the fallen timber.

Action - *Carry out an annual visual health and safety check on all trees near paths following the National Tree Safety Group/Forestry Commission Research Guide - 'Common sense risk management of trees' to ensure tree safety, and to manage trees to a proportionate level to the low risk presented by wind-blown trees and branches to visitors to the site.*

We carried out annual visual health and safety checks. We proposed to Laverstock and Ford Parish Council that a grant application should be made to the government Ash Dieback grant scheme.

Action - *Check paths after storm conditions and temporarily close paths where windblown trees present a medium to high risk to visitors.*

We proactively checked trees in areas next to public and permissive paths following periods of extreme weather and cleared fallen boughs.

Action - *Extend scattered trees and shrubs in water meadows fringing the river. This "mantle and saum" type habitat is especially rich for wildlife and will also enhance the landscape value of the site by partially screening the houses in Laverstock and fringe the river to the East.*

We have lightly grazed this habitat to encourage a scrub grassland mosaic to develop. Under the terms of our Countryside Stewardship agreement prescription for these areas we are committed to ensuring that the bulk of the area is flower rich grassland with the following structure:

"Manage the area of grassland to the eastern end of the fields adjacent to the river (15% of field area) by late summer grazing (after the 30 June only, to achieve a mosaic of taller grazed grassland with areas of shorter grass mostly between 5-15cm and taller tussocks which may be over 60 cm" in this context the scattered shrubs that colonise are seen as positive features providing they are maintained at a low level (less than c 5 N of total area).

Action - *Manage large willows in ditches and riverside through pollarding (as per Higher Tier Agreement to increase light to ditches. Increased light to the temporary pools formed in the ditches will correspond with increased freshwater life. Pollarded trees have high cultural value and will enhance the landscape value of the site.*

No management was carried out towards this action this year.

River

Action - *Create buffer strips between grazing meadows and river to reduce disturbance from dogs.*

The buffer areas we have established are supporting increasing numbers of bird and insect life. Numbers of breeding sedge warblers have stabilised at six pairs. Snipe were recorded drumming (displaying) for the first time since the 1980s. Cuckoo were present and Kingfishers bred on the river. It was a poor year for butterflies due to the wet conditions but Brown Hairstreak were recorded on the site. Grass snakes, lizards and otters recorded on a number of occasions.

Action - *Liaise with other local river owners and environmental organisations to promote positive care for the river and reduce negative impacts e.g. dumping of grass clippings in the river.*

We held community events including river dipping activities on our restored river dipping platform to raise awareness of the river. We successfully applied for funding from the Wessex Community foundation to fund a project raising awareness of the need to save water. This included installing a rainwater harvesting system on our barn using recycled whisky butts and installing an information board and leaflet holder.

The Devenish Bradshaw Charitable Trust

Trustee Report

For the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE INCLUDING REPORTING ON PUBLIC BENEFIT continued

Action - Leave fallen trees in the river - It is a statutory offence and a potentially damaging operation to remove trees from the river.

The Environment Agency will assess fallen trees for potential flood risk and remove them sensitively if required. However, in the majority of cases on our stretch of the river fallen trees will help slow the river flow and reduce the risk of flooding as well as providing essential habitat for fish, water birds and other river life. We completed the restoration of our river dipping platform carried out sensitive management of trees in our river to ensure our stretch of the river is optimum quality in terms of naturalness and ecological functioning.

Meadows

Action - Restore wildflower rich meadows and/or wildflower rich grazed wet grassland.

We made further progress with restoration of wildflower rich watermeadows. In particular we were helped by a grant from the Samuel William Farmer Trust which enabled us to buy more solar powered electric fencing. This has helped us carry out controlled grazing with cattle to further increase the floristic diversity of the water-meadows.

Hedgerows

Action - Maintain existing hedges and scrub.

We have carried out scrub and hedge maintenance by coppicing and trimming. This work continues to improve the aesthetic value of our land for visitors and provide a boost for wildlife. We also planting new hedgerow trees in areas of hedge where these have been lost.

Action - Lay short stretches of hedgerow along permissive paths.

We continued to lay short stretches of hedgerow along Cow Lane helped by skilled local hedge layers. We have received numerous positive pieces of feedback from visitors to the water meadows for this work.

Action - Plant up hedgerows and shelterbelts with native shrubs and trees where necessary.

We carried out weeding maintenance to our CPRE funded hedge. The Alder hedge trees are establishing well.

Action - Leave at least a 2m uncut margin alongside hedgerows when haymaking. Either cut hedge margin in August or bi-annually on rotation.

Very limited hay-making was undertaken this year due to the extremely wet ground conditions.

Action - Manage areas of blackthorn on rotation for brown hairstreak.

Trim hedges only once every 3 to 5 years and do not cut all the hedges in any one area in the same year - on going. We continued this rotational management of blackthorn in Top Field utilising the power tools and hand tools purchased from Countryside Stewardship Area Payment funds as previously reported in "Hedgerows" section. We were rewarded with the presence of this rare species of butterfly on the water-meadows.

Charitable Objective 2: To advance the education of the community in Laverstock and the surrounding areas, in agriculture, horticulture and environmentally based education projects concerning the preservation, conservation and management of the Water Meadows.

Management Plan Aim: To improve the knowledge of the importance and biodiversity value of downland water meadows to the local community through interpretation and public engagement.

Action - Install welcome/information signs at major entry points to the site.

We maintained welcome/information signs installed in previous planning years. We made good progress installing a new inclusive access path from Cow Lane to our river dipping platform and are set to complete this project in 2025 – 2026.

The Devenish Bradshaw Charitable Trust

Trustee Report

For the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE INCLUDING REPORTING ON PUBLIC BENEFIT continued

Action - *Seek funding for sensitive low key on-site interpretation highlighting habitats and wildlife supported by the meadows.*

We successfully applied for grants to fund further signage and information board improvements.

Action - *Put on a programme of events with other local environmental organisations to engage and inform the local community.*

Our weekly Saturday morning volunteer work parties included educational activities for our volunteers, particularly volunteers completing their Duke of Edinburgh Award volunteering with us. We ran Community Events most months of the year including an Open Farm Sunday event. We continued to make progress establishing our community orchard which is set for an official opening ceremony at our Open Farm Sunday event in June 2025.

Action - *Produce educational packs designed for different age groups for use by schools and youth groups.*

We promoted a revised trail leaflet which we co-designed with Laverstock and Ford Parish Council and River Bourne Community Farm.

Action - *Liaise with neighbouring properties over our management of meadows and the river and encourage adoption of positive management practices that enhance the river.*

We carried out partnership activities with the following organisations in pursuit of this objective: Salisbury District Natural History Society, Laverstock Scout Group, Salisbury Wildlife WATCH group, Salisbury Museum, Silver Salisbury, Old Sarum WI, Boscombe Down Museum, Laverstock Line Dancing Group, Cycling Opportunities Group Salisbury, Wiltshire Wildlife Trust, South Wiltshire Grammar School, St Josephs Roman Catholic School, Laverstock Village Hall and Two Birds Experiences.

Charitable Objective 3: *To provide or assist in the provision of facilities for recreation or other leisure time occupation for the benefit of the public in the interest of their social welfare.*

Management Plan Aim: To promote and sensitively manage public usage of the site.

Action - Put in grant applications to fund improved access and interpretation infrastructure, potential including a cycle path constructed from board walk and unbound aggregate surfaces. We worked with Cycling Opportunities Group Salisbury this year to install a bike parking area in our car park.

Action- Enhance infrastructure and management procedures for educational activities delivered by others including River Bourne Community Farm, Woodstock Therapeutic Centre, UBA Nature at the Farm and Two Bird Experiences.

Our newly extended community orchard provided further educational opportunities for educational organisations utilising the water-meadows. We hosted a project run by Wiltshire Wildlife Trust with St Joseph's Roman Catholic School which provided enhanced educational opportunities on the stretch of River Bourne close to the schools which we have set aside for quiet educational use.

Charitable Objective 4: *To advance, promote or carry out such other Charitable Purposes as the charity trustees in their absolute discretion from time to time think fit.*

Management Plan Aims: *To ensure the local water meadows or associated land is managed as according to the area's status of SAC, SSSI and/or Protected Habitat.*

Action - *Seek to acquire or manage additional water meadows and other high environmental value land within the local area.*

We were invited to help manage a tract of water-meadows immediately upstream from our holding by organising hay-making on the land.

The Devenish Bradshaw Charitable Trust

Trustee Report

For the year ended 31 March 2025

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17TH JANUARY 2026 and signed on their behalf by



David Burton

The Devenish Bradshaw Charitable Trust

For the year ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 8 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Simon J L Ellingham

Simon Ellingham FCA DChA

Fawcetts LLP

Chartered Accountants

Windover House, St Ann Street, Salisbury, SP1 2DR

Date: 20 January 2026

The Devenish Bradshaw Charitable Trust
Statement of Financial Activities

For the year ended 31 March 2025

INCOME AND EXPENDITURE		Unrestricted			2025	2024
	Note	General	Designated	Restricted	Total	Total
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and grants	3	2,593		29,355	31,948	53,946
Bank interest		-	-	-	-	-
Other Income		-	-	-	-	-
Total income		2,593	-	29,355	31,948	53,946
EXPENDITURE ON:						
Charitable activities		1,982	-	15,102	17,084	6,770
Support costs		1,807		-	1,807	1,391
Total expenditure	8	3,789	-	15,102	18,891	8,161
NET (EXPENDITURE)/INCOME		(1,196)	-	14,253	13,057	45,785
Transfers between funds		-	-	-	-	-
Net movements in funds		(1,196)	-	14,253	13,057	45,785
RECONCILIATION OF FUNDS						
Total funds brought forward		2,193	-	47,659	49,852	4,067
TOTAL FUNDS CARRIED FORWARD		997	-	61,912	62,909	49,852

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

Comparative figures for the unrestricted and restricted funds are shown in note 2.

The notes form part of these financial statements

The Devenish Bradshaw Charitable Trust

Balance Sheet

As at 31 March 2025

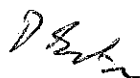
	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		99,237		94,229
Current assets					
Debtors	6		-		-
Cash at bank & in hand			14,632		6,583
			14,632		6,583
Creditors: amounts falling due within one year	7		50,960		50,960
Net current (liabilities)/assets			(36,328)		(44,377)
Net assets			<u>62,909</u>		<u>49,852</u>
The Funds of the Charity					
Restricted funds	9		61,912		47,659
Unrestricted funds	9		997		2,193
Total Funds			<u>62,909</u>		<u>49,852</u>

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charity keeps proper accounting records; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Approved by the Trustees on 17TH JANUARY 2026 and signed on their behalf by



David Burton

The Devenish Bradshaw Charitable Trust

Notes to the Financial Statements

For the year ended 31 March 2025

1. Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Taxation

No tax is provided for as The Devenish Bradshaw Charitable Trust, being a charity, is exempt. Because of its current activities The Devenish Bradshaw Charitable Trust is not registered for VAT and therefore cannot recover VAT on its expenses.

Funds accounting

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the general activities of the charity and which have not been designated for other purposes.

Restricted funds are to be used for specified purposes as laid down by the donor or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources, including legacies, are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the operating activities of the charity.

Grants are recognised when any conditions necessary for payment have been met.

Charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives.

Fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and are included at cost. Depreciation is calculated at appropriate annual rates estimated to write off the costs of fixed assets less their estimated residual value over their useful lives as follows:

Equipment	33% on a straight line basis
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Freehold land is not depreciated.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

The Devenish Bradshaw Charitable Trust

Notes to the Financial Statements

For the year ended 31 March 2025

2. Voluntary income

	Unrestricted	Restricted	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Grants	2,593	23,929	26,522	8,946
Donations				
P Bradshaw		-	-	40,000
M Shallicross		-	-	5,000
Other		5,426	5,426	-
	<u>2,593</u>	<u>29,355</u>	<u>31,948</u>	<u>53,946</u>

3. Direct costs of the Charity

	Unrestricted	Restricted	Total	Total
	2025	2025	2025	2024
Preservation and maintenance of the meadows and river banks	-	14,102	14,102	6,287
Depreciation of equipment	1,504	1,000	2,504	-
Insurance	478	-	478	483
	<u>1,982</u>	<u>15,102</u>	<u>17,084</u>	<u>6,770</u>

3. Support costs

The trust incurs a number of costs which are used to support its mission generally and which are not directly applicable to its charitable function. These costs are:

	Unrestricted	Restricted	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Bank charges	70	-	70	102
Sundry expenses	777	-	777	329
Independent examiner's fees	960	-	960	960
Cost of trustee meetings	-	-	-	-
	<u>1,807</u>	<u>-</u>	<u>1,807</u>	<u>1,391</u>

4. Trustee remuneration and related party transactions

No trustee received any remuneration during the year. No out of pocket expenses were claimed by trustees (2024 £Nil).

No trustee had any personal interest in any contract or transaction entered into by the charity.

The Devenish Bradshaw Charitable Trust

Notes to the Financial Statements

For the year ended 31 March 2025

5. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 April 2024	94,229	-	94,229
Additions	-	7,512	7,512
Disposals	-	-	-
At 31 March 2025	94,229	7,512	101,741
Depreciation			
At 1 April 2024	-	-	-
Charge for the year	-	2,504	2,504
Eliminated on disposals	-	-	-
At 31 March 2025	-	2,504	2,504
Net book value			
At 31 March 2025	94,229	5,008	99,237
At 31 March 2024	94,229	-	94,229

Included in cost or valuation of freehold property is freehold land of 94,229 (2024: £94,229) which is not depreciated.

All fixed assets are held for the direct furtherance of the charity's objects.

6. Debtors

	2025 £	2024 £
Taxation recoverable in respect of donations made under Gift Aid	-	-
	-	-

7. Liabilities: Amounts falling due within one year

	2025 £	2024 £
Accruals	960	960
Loan	50,000	50,000
	50,960	50,960

8. Commitments

The charity had no capital commitments at the year end.

The Devenish Bradshaw Charitable Trust

Notes to the Financial Statements

For the year ended 31 March 2025

9. MOVEMENT IN FUNDS

Statement of funds

	Balance at 1.4.24 £	Incoming resources £	Outgoing resources £	Transfers to/(from) £	Balance at 31.3.25 £
Restricted funds:					
Land purchase	45,000	-	-	-	45,000
Asset purchases	-	3,000	1,000	-	2,000
Water meadow and grassland management	2,659	26,355	14,102	-	14,912
	<u>47,659</u>	<u>29,355</u>	<u>15,102</u>	<u>-</u>	<u>61,912</u>
Unrestricted funds					
General fund	2,193	2,593	3,789	-	997
TOTAL FUNDS	<u>49,852</u>	<u>31,948</u>	<u>18,891</u>	<u>-</u>	<u>62,909</u>

Comparative balances for the year ended 31 March 2024

	Balance at 1.4.23 £	Incoming resources £	Outgoing resources £	Transfers to/(from) £	Balance at 31.3.24 £
Restricted funds:					
Land purchase	-	45,000	-	-	45,000
Water meadow and grassland management	-	8,946	6,287	-	2,659
	<u>-</u>	<u>53,946</u>	<u>6,287</u>	<u>-</u>	<u>47,659</u>
Unrestricted funds					
General fund	4,067	-	1,874	-	2,193
TOTAL FUNDS	<u>4,067</u>	<u>53,946</u>	<u>8,161</u>	<u>-</u>	<u>49,852</u>

Land purchase - this relates to funds donated to assist with the purchase of water meadows at Laverstock.

Asset purchases - this relates to funds donated to assist with assets used for the Charity's objectives.

Water meadow and grassland management - this relates to grants received to assist with the management of the meadows.

10. Analysis of net assets between funds

	Fixed assets £	Net current assets/ (liabilities) £	Total £
Restricted funds	47,000	14,912	61,912
Unrestricted funds: general reserve fund	52,237	(51,240)	997
Net assets as at the end of the year	<u>99,237</u>	<u>(36,328)</u>	<u>62,909</u>

Comparative analysis of net assets between funds for the year ended 31 March 2024:

	Fixed assets £	Net current assets £	Total £
Restricted funds	45,000	2,659	47,659
Unrestricted funds: general reserve fund	49,229	(47,036)	2,193
Net assets as at 31 March 2024	<u>94,229</u>	<u>(44,377)</u>	<u>49,852</u>

