

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2025
for
ETHOS-Extending the Hand of Support
a Charitable Incorporated Organisation

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

ETHOS-Extending the Hand of Support
a Charitable Incorporated Organisation

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for the Year Ended 30 April 2025

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Report of the Trustees
for the Year Ended 30 April 2025

The trustees present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To reduce poverty and homelessness by getting to the root causes such as financial hardship lack of support, mental health and food poverty.

Activities - The Prevention and relief of poverty Homelessness and the prevention of Poverty - Including food poverty, financial hardship Human poverty lack of connections and community support.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

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Report of the Trustees
for the Year Ended 30 April 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Empowering lives Building Community

The charity has experienced another year of growth and success in securing funding bids, accompanied by an increased demand for its services. The charity has maintained its collaborative approach with other agencies and the local authority in its ongoing mission to combat poverty in all its forms.

Community Larder

The community larder continues its efforts in providing support to individuals facing food insecurity, alongside addressing food waste.

We maintain our partnership with local supermarkets through neighbourly and Fare share initiatives.

Membership fees for Fare share have increased this year, but these costs are covered by donations from the larder.

Demand for the Larder has increased but still at a manageable level.

Collaboratively, we work with the local University of the Northern Midlands (NMITE) on a boost scheme to assist students struggling financially. Additionally, we continue to collaborate with other agencies, such as Young Carers and Women's Aid, to provide free food parcels to individuals in food poverty.

Cafe

The Cafe has maintained its success in attracting both paying customers and providing meals to the homeless.

To enhance sales, we have partnered with Deliveroo to use in quieter times.

We continue to collaborate with Hoople Training to provide placements.

The café training initiative has also yielded positive outcomes, enabling previously homeless individuals to engage in volunteering and acquire new skills. These experiences have assisted them in positive activities enabling community connections, improving mental health and increasing their employability.

We have identified areas for further development in training expansion. We have submitted applications for grants to prioritise this aspect, although our initial applications have been unsuccessful.

Community Space

The community space remains actively utilised by various organisations, including the Art Group, Knit and Natter, and ad hoc sessions.

Regular users of the space include Hereford Mind, Hope Support Services, Women's Aid, Action for Happiness, and Growing Local. Additionally, there are occasional sessions with numerous agencies, such as opticians, health workers, and the Homeless Outreach Team.

Support for the Ukraine Community Integration Scheme

The Ukraine Community Integration Scheme is currently in its third round of funding. We continue to provide comprehensive support to a substantial number of Ukrainians, including housing assistance, benefits, document processing, visa applications, and work-related support. Additionally, we offer translation services for housing-related matters and medical appointments.

Workers remain aligned with the Network of partners and are part of the group facilitated by HVOSS for grant holders involved in the network.

Household Support Fund

We continue the delivery of the household support fund on behalf of Hereford Council for people experiencing financial

difficulties. Support has been given to help with rent arrears, rent in advance and deposits to access a property.

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Report of the Trustees
for the Year Ended 30 April 2025

White goods and other essential items including where appropriate clothing such as school uniforms, workwear etc.

ETHOS Tenants

Continuing housing related support of 3 tenants in the upstairs apartment and we have been successful in securing funding for a support worker which will now help with the sign off of enhanced rents.

Success has been achieved with longer term housing with move on for two clients, one into Higher needs supported accommodation and one into general needs.

FINANCIAL REVIEW

Financial position

The results for the year show net expenditure of £4,221 (2024: net expenditure £14,490). Net assets amounted to £68,757 (2024: £72,978).

While we continue to have funded projects that enable us to provide the services we do, we must increase our fundraising efforts to ensure we have a robust baseline of unrestricted funding. This will enable the charity to become more adaptable in an increasingly challenging and competitive funding environment.

Reserves policy

At the year end the charity had to reserves of £68,757 (2024: £72,978), of which £59,338 (2024: £50,312) was restricted and £9,419 (2024: £22,666) in unrestricted.

At the year end the charity has free reserves, being total reserves less any held in restricted funds less fixed assets, of which £1,604 (2024: £10,423).

It is the charity's aim to hold a minimum of 9 months running costs in free reserves.

We have commenced the process of establishing a reserve to ensure the financial stability of the organisation and will continue to develop this over the next financial year. Bookkeeping has been moved in-house, which has enabled us to gain a better daily overview of the finances and ensure that spending is focused on the priorities of the charity. A greater emphasis on cash flow management will be necessary in the future, as large funding pots that typically smooth out cash flow cannot be relied upon. The charity is in a sound financial position, and with a greater focus on the above measures, we can continue to grow and support the communities we work with.

Going concern

The Trustees have considered the future of the organisation in light of the current economic pressures in the UK and feel satisfied that the income will not be adversely affected, however if it were, savings in expenditure can be made in the short to medium term.

Due to these factors, the Trustees believe the organisation is a going concern for the foreseeable future of at least twelve months from date of signing these financial statements.

FUTURE PLANS

The Charitable Incorporated Organisation plans to continue its existing activities and explore other opportunities to develop.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation (CIO), incorporated on 4 April 2018. The charity was established under a constitution which establishes the objectives and powers of the CIO and is governed under its constitution.

Recruitment and appointment of new trustees

New trustees are recruited by advertisement and reaching out to networks to be able to recruit to the skills needed within the board. The charity follows the charity commissions procedures for onboarding.

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Report of the Trustees
for the Year Ended 30 April 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees meet frequently with key staff and deal with the administration of the CIO encompassing the strategic vision, financial accountability and risk management.

Day to day running of the CIO is undertaken by the key staff, working in conjunction with the Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1177809

Principal address
10 Commercial Road
Hereford
HR1 2BB

Trustees

Ms M C Groves
E Kirk
R Hankins (Chair)
C Dangerfield
Ms C Collis
Ms K Nation (appointed 6.2.25)
F Myers (appointed 6.2.25)

Senior Management

Mel Groves - CEO
Kevin Morris - Operations and Finance Manager (resigned 31st July 2025)

Independent Examiner

Lisa Weaver FCCA
Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Approved by order of the board of trustees on **27th February 2026** and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'F Myers', written over a horizontal line.

F Myers - Trustee

Independent Examiner's Report to the Trustees of
ETHOS-Extending the Hand of Support

Independent examiner's report to the trustees of ETHOS-Extending the Hand of Support

I report to the charity trustees on my examination of the accounts of ETHOS-Extending the Hand of Support (the Trust) for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement - matters of concern identified

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination.

We draw attention to the Statement of Financial Activities in the financial statements, which indicates that the charity incurred net expenditure on unrestricted funds of £13,248 during the year ended 30 April 2025. Free reserves at the year end totalled £1,604 (2024: £10,432) which is outside of the Charity's reserves policy. Further details are stated in the accounting policies under "going concern".

Our opinion is not modified in respect of this matter.

I confirm that no other matters have come to my attention that give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Lisa Weaver FCCA

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
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Hereford
Herefordshire
HR4 7BS

Date: ...27/2/26.....

ETHOS-Extending the Hand of Support
a Charitable Incorporated Organisation

Statement of Financial Activities
for the Year Ended 30 April 2025

	Notes	Unrestricted funds £	Restricted funds £	30.4.25 Total funds £	30.4.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,210	-	31,210	20,748
Charitable activities					
Homelessness and poverty support		7,000	313,706	320,706	327,571
Other trading activities	3	66,716	-	66,716	60,143
Investment income	4	1,854	-	1,854	2,158
Total		<u>106,780</u>	<u>313,706</u>	<u>420,486</u>	<u>410,620</u>
EXPENDITURE ON					
Charitable activities					
Homelessness and poverty support		<u>120,028</u>	<u>304,679</u>	<u>424,707</u>	<u>425,110</u>
NET INCOME/(EXPENDITURE)		(13,248)	9,027	(4,221)	(14,490)
RECONCILIATION OF FUNDS					
Total funds brought forward		22,666	50,312	72,978	87,468
TOTAL FUNDS CARRIED FORWARD		<u><u>9,418</u></u>	<u><u>59,339</u></u>	<u><u>68,757</u></u>	<u><u>72,978</u></u>

The notes form part of these financial statements

ETHOS-Extending the Hand of Support
a Charitable Incorporated Organisation

Balance Sheet
30 April 2025

	Notes	30.4.25 £	30.4.24 £
FIXED ASSETS			
Tangible assets	8	7,815	12,243
CURRENT ASSETS			
Debtors	9	6,930	1,317
Cash at bank and in hand		61,843	70,022
		<u>68,773</u>	<u>71,339</u>
CREDITORS			
Amounts falling due within one year	10	(7,831)	(10,604)
		<u>60,942</u>	<u>60,735</u>
NET CURRENT ASSETS			
		<u>68,757</u>	<u>72,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>68,757</u>	<u>72,978</u>
NET ASSETS			
		<u>68,757</u>	<u>72,978</u>
FUNDS	12		
Unrestricted funds		9,419	22,666
Restricted funds		59,338	50,312
		<u>68,757</u>	<u>72,978</u>
TOTAL FUNDS			
		<u>68,757</u>	<u>72,978</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th February 2026 and were signed on its behalf by:



F Myers - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

ETHOS - Extending the Hand of Support, Charitable Incorporated Organisation meets the definition of a public benefit entity under FRS102.

Going concern

The Trustees have considered the future of the organisation in light of the current economic pressures in the UK and feel satisfied that the income will not be adversely affected, however if it were, savings in expenditure can be made in the short to medium term.

Due to these factors, the Trustees believe the organisation is a going concern for the foreseeable future of at least twelve months from date of signing these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Individual fixed assets costing £1,000 or more are capitalised at cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services or facilities

Donated services or facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and measurable. They are valued by the trustees at the amount the charity would have been willing to pay for the services or facilities on the open market.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	30.4.25	30.4.24
	£	£
Donations	<u>31,210</u>	<u>20,748</u>

3. OTHER TRADING ACTIVITIES

	30.4.25	30.4.24
	£	£
Cafe sales	25,263	22,943
Larder contributions	27,672	21,575
Rent received	<u>13,781</u>	<u>15,625</u>
	<u>66,716</u>	<u>60,143</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

4. INVESTMENT INCOME

	30.4.25	30.4.24
	£	£
Deposit account interest	1,854	2,158
	<u>1,854</u>	<u>2,158</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	30.4.25	30.4.24
	£	£
Trustees' salaries	42,304	38,660
Trustees' social security	4,666	4,080
Trustees' pensions paid	1,054	973
	<u>48,024</u>	<u>43,713</u>

Trustee, Ms M Groves, received remuneration from the charity for their management of projects during the year.

No other trustees received any remuneration.

Trustees' expenses

During the year the charity reimbursed expenses of £Nil (2024: £65) to no (2024: one) trustee's for items purchased on the charity's behalf.

6. STAFF COSTS

	30.4.25	30.4.24
	£	£
Wages and salaries	184,286	191,979
Social security costs	11,310	10,261
Other pension costs	2,389	2,752
	<u>197,985</u>	<u>204,992</u>

The average monthly number of employees during the year was as follows:

	30.4.25	30.4.24
Average staff number	8	9
	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

The total amount of employee benefits of the key management personnel of the trust were £89,755.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,748	-	20,748
Charitable activities			
Homelessness and poverty support	-	327,571	327,571
Other trading activities	60,143	-	60,143
Investment income	2,158	-	2,158
Total	83,049	327,571	410,620
EXPENDITURE ON			
Charitable activities			
Homelessness and poverty support	100,544	324,566	425,110
NET INCOME/(EXPENDITURE)	(17,495)	3,005	(14,490)
RECONCILIATION OF FUNDS			
Total funds brought forward	40,162	47,306	87,468
TOTAL FUNDS CARRIED FORWARD	22,667	50,311	72,978

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2024	5,513	16,995	958	23,466
Additions	-	-	1,426	1,426
At 30 April 2025	5,513	16,995	2,384	24,892
DEPRECIATION				
At 1 May 2024	1,767	8,498	958	11,223
Charge for year	1,249	4,248	357	5,854
At 30 April 2025	3,016	12,746	1,315	17,077
NET BOOK VALUE				
At 30 April 2025	2,497	4,249	1,069	7,815
At 30 April 2024	3,746	8,497	-	12,243

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.25	30.4.24
	£	£
Trade debtors	4,113	1,317
Prepayments	2,817	-
	<u>6,930</u>	<u>1,317</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.25	30.4.24
	£	£
Trade creditors	2,362	5,272
Taxation and social security	3,469	3,432
Other creditors	2,000	1,900
	<u>7,831</u>	<u>10,604</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	30.4.25 Total funds £	30.4.24 Total funds £
Fixed assets	7,815	-	7,815	12,243
Current assets	9,435	59,338	68,773	71,339
Current liabilities	(7,831)	-	(7,831)	(10,604)
	<u>9,419</u>	<u>59,338</u>	<u>68,757</u>	<u>72,978</u>

12. MOVEMENT IN FUNDS

	At 1.5.24 £	Net movement in funds £	At 30.4.25 £
Unrestricted funds			
General fund	22,666	(13,247)	9,419
Restricted funds			
National Lottery	13,236	(13,236)	-
Garfield Western	-	24,751	24,751
Rank Foundation	11,640	(11,640)	-
Evesom Trust	25,000	(25,000)	-
B&Q Neighbourly Foundation	436	(436)	-
Herefordshire County Council	-	30,463	30,463
Hubbub Foundation UK	-	4,124	4,124
	<u>50,312</u>	<u>9,026</u>	<u>59,338</u>
TOTAL FUNDS	<u>72,978</u>	<u>(4,221)</u>	<u>68,757</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,780	(120,027)	(13,247)
Restricted funds			
National Lottery	-	(13,236)	(13,236)
Garfield Western	30,000	(5,249)	24,751
Rank Foundation	(2,792)	(8,848)	(11,640)
The Mumford Memorial Trust	6,000	(6,000)	-
Evesom Trust	20,001	(45,001)	(25,000)
Separ International	9,000	(9,000)	-
B&Q Neighbourly Foundation	-	(436)	(436)
Herefordshire County Council	237,217	(206,754)	30,463
Hubbub Foundation UK	14,000	(9,876)	4,124
Neighbourly Foundation	280	(280)	-
	<u>313,706</u>	<u>(304,680)</u>	<u>9,026</u>
TOTAL FUNDS	<u>420,486</u>	<u>(424,707)</u>	<u>(4,221)</u>

Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	40,162	(17,496)	22,666
Restricted funds			
National Lottery	-	13,236	13,236
Rank Foundation	-	11,640	11,640
Evesom Trust	32,751	(7,751)	25,000
B&Q Neighbourly Foundation	555	(119)	436
Herefordshire County Council	14,000	(14,000)	-
	<u>47,306</u>	<u>3,006</u>	<u>50,312</u>
TOTAL FUNDS	<u>87,468</u>	<u>(14,490)</u>	<u>72,978</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,049	(100,545)	(17,496)
Restricted funds			
National Lottery	20,000	(6,764)	13,236
Hereford Community Foundation	2,000	(2,000)	-
Rank Foundation	45,445	(33,805)	11,640
The Mumford Memorial Trust	5,000	(5,000)	-
Evesom Trust	25,000	(32,751)	(7,751)
Separ International	10,000	(10,000)	-
B&Q Neighbourly Foundation	-	(119)	(119)
Herefordshire County Council	220,126	(234,126)	(14,000)
	<u>327,571</u>	<u>(324,565)</u>	<u>3,006</u>
TOTAL FUNDS	<u>410,620</u>	<u>(425,110)</u>	<u>(14,490)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2025.