

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 April 2023

for

ETHOS- Extending the Hand of Support
a Charitable Incorporated Organisation

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

ETHOS- Extending the Hand of Support
a Charitable Incorporated Organisation

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for the Year Ended 30 April 2023

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Report of the Trustees
for the Year Ended 30 April 2023

The trustees present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To reduce poverty and homelessness by getting to the root causes such as financial hardship lack of support, mental health and food poverty.

Activities - The Prevention and relief of poverty Homelessness and the prevention of Poverty - Including food poverty, financial hardship Human poverty lack of connections and community support.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The community larder goes on to be a huge success and a very welcome addition to Hereford used by many, the level of donations has gone up and down but has been managed by the larder coordinator and volunteers well. A drive to save more food waste was worked on by the CEO and an event called Food for the shire was arranged by us in conjunction with Hereford food Alliance and Herefordshire Council which brought local farmers and food distributors together to promote partnerships and support.

A contract with Herefordshire Council to support Ukrainian refugees coming into the county was secured and 3 workers recruited starting February 2023 on a twelve month contract.

Rank foundation Funded a full time role as a Time To Shine placement and Rebecca Davies was recruited January 2023

HSF - Household Support Fund grant funding was successful and in July 2022 saw the first six months funding from Herefordshire Council for Ethos to distribute financial support to people struggling with the cost of living crisis, this funding continued throughout the financial year and has been a great success but a huge amount of work for the charity.

Eveson Trust Grant for managers approved January 2023.

Success of our community space continues, working with a range of groups and the use of the space to support a range of people and also other organisations paying for the space to use for training and evening support groups. This includes the NHS and other charities such as MIND, Turning Point and Hope Support Services.

Catherine Collis and Christian Dangerfield recruited as trustees.

FINANCIAL REVIEW

Financial position

The results for the year show net income of £68,256 (2022: £1,761). Net assets amounted to £87,468 (2022: £18,942).

At the year end the charity had £40,162 (2022: £15,942) in unrestricted reserves, of which £27,047 (2022: £15,204) were free reserves.

Reserves policy

It is the charity's aim to hold a minimum of 9 months running costs in free reserves.

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Report of the Trustees
for the Year Ended 30 April 2023

FINANCIAL REVIEW

Going concern

The Trustees have considered the future of the organisation in light of the current economic pressures in the UK and feel satisfied that the income will not be adversely affected, however if it were, savings in expenditure can be made in the short to medium term.

Due to these factors, the Trustees believe the organisation is a going concern for the foreseeable future of at least twelve months from date of signing these financial statements.

FUTURE PLANS

The Charitable Incorporated Organisation plans to continue its existing activities and explore other opportunities to develop.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation (CIO), incorporated on 4 April 2018. The charity was established under a constitution which establishes the objectives and powers of the CIO and is governed under its constitution.

Recruitment and appointment of new trustees

New trustees are recruited by advertisement and reaching out to networks to be able to recruit to the skills needed within the board. The charity follows the charity commissions procedures for onboarding.

Organisational structure

The Trustees meet frequently with key staff and deal with the administration of the CIO encompassing the strategic vision, financial accountability and risk management.

Day to day running of the CIO is undertaken by the key staff, working in conjunction with the Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177809

Principal address

10 Commercial Road
Hereford
HR1 2BB

Trustees

Ms M C Groves
E Kirk
R Hankins (Chair)
C Dangerfield (appointed 9.12.22)
Ms C Collis (appointed 1.2.23)

Independent Examiner

Lisa Weaver FCCA
Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

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Report of the Trustees
for the Year Ended 30 April 2023

Approved by order of the board of trustees on **23rd February 2024** and signed on its behalf by:



.....
Ms M C Groves - Trustee

Independent Examiner's Report to the Trustees of
ETHOS- Extending the Hand of Support

Independent examiner's report to the trustees of ETHOS- Extending the Hand of Support

I report to the charity trustees on my examination of the accounts of ETHOS- Extending the Hand of Support (the Trust) for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lisa Weaver FCCA

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date: 23/2/24

ETHOS- Extending the Hand of Support
a Charitable Incorporated Organisation

Statement of Financial Activities
for the Year Ended 30 April 2023

	Notes	Unrestricted funds £	Restricted funds £	30.4.23 Total funds £	30.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		21,924	-	21,924	53,059
Charitable activities					
Homelessness and poverty support		-	231,674	231,674	35,367
Other trading activities	2	55,571	-	55,571	52,339
Total		<u>77,495</u>	<u>231,674</u>	<u>309,169</u>	<u>140,765</u>
EXPENDITURE ON					
Charitable activities					
Homelessness and poverty support		<u>53,275</u>	<u>187,368</u>	<u>240,643</u>	<u>139,004</u>
NET INCOME		24,220	44,306	68,526	1,761
RECONCILIATION OF FUNDS					
Total funds brought forward		15,942	3,000	18,942	17,181
TOTAL FUNDS CARRIED FORWARD		<u><u>40,162</u></u>	<u><u>47,306</u></u>	<u><u>87,468</u></u>	<u><u>18,942</u></u>

The notes form part of these financial statements

ETHOS- Extending the Hand of Support
a Charitable Incorporated Organisation

Balance Sheet
30 April 2023

	Notes	Unrestricted funds £	Restricted funds £	30.4.23 Total funds £	30.4.22 Total funds £
FIXED ASSETS					
Tangible assets	5	13,115	-	13,115	738
CURRENT ASSETS					
Debtors	6	327	-	327	(389)
Cash at bank and in hand		42,594	47,306	89,900	32,585
		<u>42,921</u>	<u>47,306</u>	<u>90,227</u>	<u>32,196</u>
CREDITORS					
Amounts falling due within one year	7	(15,874)	-	(15,874)	(13,992)
NET CURRENT ASSETS		<u>27,047</u>	<u>47,306</u>	<u>74,353</u>	<u>18,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,162</u>	<u>47,306</u>	<u>87,468</u>	<u>18,942</u>
NET ASSETS		<u>40,162</u>	<u>47,306</u>	<u>87,468</u>	<u>18,942</u>
FUNDS	8				
Unrestricted funds				40,162	15,942
Restricted funds				47,306	3,000
TOTAL FUNDS				<u>87,468</u>	<u>18,942</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
23rd February 2024..... and were signed on its behalf by:



.....
 M C Groves - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

ETHOS - Extending the Hand of Support, Charitable Incorporated Organisation meets the definition of a public benefit entity under FRS102.

Going concern

The Trustees have considered the future of the organisation in light of the current economic pressures in the UK and feel satisfied that the income will not be adversely affected, however if it were, savings in expenditure can be made in the short to medium term.

Due to these factors, the Trustees believe the organisation is a going concern for the foreseeable future of at least twelve months from date of signing these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Individual fixed assets costing £1,000 or more are capitalised at cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services or facilities

Donated services or facilities are included in incoming resources when the benefit to the charity is reasonably quantifiable and measurable. They are valued by the trustees at the amount the charity would have been willing to pay for the services or facilities on the open market.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. OTHER TRADING ACTIVITIES

	30.4.23	30.4.22
	£	£
Cafe sales	23,611	20,546
Larder contributions	18,990	8,636
Rent received	12,970	23,157
	<u>55,571</u>	<u>52,339</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	30.4.23	30.4.22
	£	£
Trustees' salaries	38,500	38,496
Trustees' social security	4,058	148
Trustees' pensions paid	968	968
	<u>43,526</u>	<u>39,612</u>

Trustee, Ms M Groves, received remuneration from the charity for their management of projects during the year.

No other trustees received any remuneration.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

3. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year the charity reimbursed expenses of £615 (2022: £2,589) to one (2022: two) trustee's for items purchased on the charity's behalf.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,059	-	53,059
Charitable activities			
Homelessness and poverty support	2,667	32,700	35,367
Other trading activities	52,339	-	52,339
Total	108,065	32,700	140,765
EXPENDITURE ON			
Charitable activities			
Homelessness and poverty support	107,054	31,950	139,004
NET INCOME	1,011	750	1,761
RECONCILIATION OF FUNDS			
Total funds brought forward	14,931	2,250	17,181
TOTAL FUNDS CARRIED FORWARD	15,942	3,000	18,942

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2022	519	-	958	1,477
Additions	-	16,995	-	16,995
At 30 April 2023	519	16,995	958	18,472
DEPRECIATION				
At 1 May 2022	260	-	479	739
Charge for year	130	4,249	239	4,618
At 30 April 2023	390	4,249	718	5,357
NET BOOK VALUE				
At 30 April 2023	129	12,746	240	13,115
At 30 April 2022	259	-	479	738

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Trade debtors	327	(389)

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Trade creditors	13,375	8,058
Taxation and social security	699	2,563
Other creditors	1,800	3,371
	15,874	13,992

8. MOVEMENT IN FUNDS

	At 1.5.22	Net movement in funds	At 30.4.23
	£	£	£
Unrestricted funds			
General fund	15,942	24,220	40,162
Restricted funds			
National Lottery	1,000	(1,000)	-
Hereford Community Foundation	2,000	(2,000)	-
Evesom Trust	-	32,751	32,751
B&Q Neighbourly Foundation	-	555	555
Herefordshire County Council	-	14,000	14,000
	3,000	44,306	47,306
TOTAL FUNDS	18,942	68,526	87,468

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,495	(53,275)	24,220
Restricted funds			
National Lottery	-	(1,000)	(1,000)
Hereford Community Foundation	14,750	(16,750)	(2,000)
Rank Foundation	15,138	(15,138)	-
Ladau Ltd	16,000	(16,000)	-
The Mumford Memorial Trust	15,000	(15,000)	-
Evesom Trust	50,000	(17,249)	32,751
National Grid	10,000	(10,000)	-
Separ International	8,000	(8,000)	-
Groundwork UK	500	(500)	-
B&Q Neighbourly Foundation	10,555	(10,000)	555
Herefordshire County Council	91,731	(77,731)	14,000
	<u>231,674</u>	<u>(187,368)</u>	<u>44,306</u>
TOTAL FUNDS	<u>309,169</u>	<u>(240,643)</u>	<u>68,526</u>

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	14,931	1,011	15,942
Restricted funds			
National Lottery	2,250	(1,250)	1,000
Hereford Community Foundation	-	2,000	2,000
	<u>2,250</u>	<u>750</u>	<u>3,000</u>
TOTAL FUNDS	<u>17,181</u>	<u>1,761</u>	<u>18,942</u>

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,065	(107,054)	1,011
Restricted funds			
National Lottery	9,950	(11,200)	(1,250)
Hereford Community Foundation	10,000	(8,000)	2,000
Community Housing	4,750	(4,750)	-
Ladau Ltd	8,000	(8,000)	-
	<u>32,700</u>	<u>(31,950)</u>	<u>750</u>
TOTAL FUNDS	<u>140,765</u>	<u>(139,004)</u>	<u>1,761</u>

9. RELATED PARTY DISCLOSURES

M Drury (a trustee who resigned in October 2021) has made a interest free loan to the charity. During the year repayments of £nil (2022: £1,000) was made to M Drury and the outstanding balance due to him was £Nil.