

COMPANY REGISTRATION NUMBER: 10845174

CHARITY REGISTRATION NUMBER: 1177808

**Futurestars (West and Central Africa)
Company Limited by Guarantee
Unaudited independently examined accounts
31 March 2025**

Futurestars (West and Central Africa)

Company Limited by Guarantee

Financial statements

Year ended 31 March 2025

	Page
Trustees' annual report (incorporating the directors' report)	1
Independent examiner's report to the trustees	12
Statement of financial activities (including income and expenditure account)	13
Balance sheet	14
Notes to the financial statements	15

Futurestars (West and Central Africa)
Company Limited by Guarantee
Trustees' annual report (incorporating the directors' report)
Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Futurestars (West and Central Africa)
Charity registration number	1177808
Company registration number	10845174
Principal office and registered office	30 Church Road Tattingstone Ipswich Suffolk IP9 2NA

The trustees

The trustees who served during the year and at the date of approval were as follows:

- G L Miller (Chairman)
- S C Milton (Director)
- W Allen
- G Clarke
- B M King
- C Noukpo (Resigned 19/12/2024)

Futurestars (West and Central Africa)
Company Limited by Guarantee
Trustees' annual report (incorporating the directors' report) *(continued)*
Year ended 31 March 2025

Patron and ambassador of the charity
T Butcher (Patron)

Treasurer and company secretary
P Milton

Leadership team and personnel
S Treder (Marketing)
E Okyne-Tetteh (Project Manager, Ghana)
S Donkoh (Coach, Ghana)
R Ibrahim (Project Manager, Togo)
C Rockson (Apprentice Coach, Ghana)
T Randolph (Girls' Coordinator, Ghana)

Bankers

Lloyds Bank Plc
Cornhill
Ipswich
Suffolk
IP1 1DG

Solicitors

Birketts LLP
Providence House
141-145 Princes Street
Ipswich
Suffolk
IP1 1QJ

Independent examiner

A Robinson FCA
Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Futurestars (West and Central Africa)

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Objectives and activities

Futurestars (West and Central Africa), known locally and throughout these accounts as Futurestars.

Our objectives are to support selected community schools and schoolchildren through a dedicated sports & education programme in partnership with the local education authority, prompting discipline, academic skills and essential life skills within each child. To also carry out minor refurbishment and construction projects to improve the facilities and environment in our partner schools.

How We Achieve Our Objectives

- By providing sports coaching and physical education (PE) sessions in partner schools that previously did not have the resources to provide them.
- By providing qualified coaches with the kit & equipment needed to deliver these PE sessions effectively in a variety of sports.
- By nurturing social, mental and health attributes via the medium of sport for boys and girls at our selected schools.
- By impact measurement: monitoring and evaluating the effectiveness of our PE sessions on the children in the schools. Working in conjunction with the local education authorities' safe guarding procedures.
- By developing sustainable opportunities for school children through work experience, scholarships & apprenticeships with local and national companies once they have left our schools ensuring continuity of care.
- By funding, improving and refurbishing the school's facilities for a clean, safe and secure learning environment.
- By building commercial partnerships with local and national companies who support the project financially and engage their own employees as volunteers.
- By expanding the Futurestars Project and our values to other West African countries supported by new commercial partners.

Public Benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Achievements and performance

The Futurestars project has been running since 2015 and was granted full UK Charity status in April 2018. It started with one corporate donor - the OMA Group - and now has several corporate donors supporting the charity financially as part of their commitment to the local community.

Futurestars delivers sports coaching to underprivileged children in five government public primary schools in Tema Ghana: Baatsona, Community 8/1 , Community 7/1 , Republic Road, Twedaase. We also support the Future Leaders school in Accra which gets no government funding. Our total reach is now 3500 children across our partner schools.

The project also aims to educate the school children in discipline, responsibility and integrity as an individual and as part of a team. We also continue to get additional children into education by supporting them and their parents with school fees at the Future Leaders School.

Refurbishment Projects

The Futurestars Charity partners have also carried out some much-needed refurbishment work in the schools. The long-term plan is to encourage more corporate donors to support these refurbishment projects and satisfy their own corporate social responsibility commitments to the local community which will help us expand in the future.

The corporate donors help in three ways:

1 - Financially - providing funds we need to purchase the refurbishment costs. 2 - Donating goods and services - To save funds for carrying out the work. 3 - Employee Volunteering - Engaging staff to help with the manual labour required to carry out the work.

In April 2024 we refurbished and painted 8 classrooms at the Future Leaders School with a group of volunteers from the UK and our local partners. This included the cleaning of all walls and floors before repainting them with the correct paint provided by one of our corporate partners. We also refurbished a 20ft Shipping Container and constructed an office inside for our Futurestars Staff to use on a daily basis. This also acts as our storeroom for donated items from the volunteers as well as our sports equipment for the PE Sessions.

In January 2025 we constructed a steel canopy with a steel roof for the Future Leaders School so the children and staff have a covered area to study and host assemblies. The structure is 10 meters wide and 30 meters long and is an excellent addition to the School grounds. It is known as the NEST and is the only outdoor shaded area within the school grounds.

Ghana schools sports project Tema

All of our partner schools have a detailed coaching plan delivered by our coaches to enhance our sports projects. They start at 6.30am for pre-school sports clubs and then stay the whole day providing Physical Education lessons for each year group. After School sports sessions for Boys and Girls are also delivered in all schools.

Futurestars qualified coaches are employed to visit the five schools every week. The coaches' dedication is clear to see and they follow programmes developed in conjunction with professional coaches in the UK. We aim to develop the children's balance, co-ordination, technical skills in Football and Netball, teamwork and decision making. The coaches run pre-school sessions in Football and Netball. PE sessions during the school day and an after-school development centre for children showing a particular talent who also show commitment to school attendance and their lessons.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

We continue to develop the children's talent using the following areas.

- Inter-schools' competitions - Ongoing matches between our partner schools.
- Futurestars Annual Festival - Involving all six schools.
- Recruiting talented children for the academies. Ongoing in the Development Centres.
- Improving on technical abilities. Monitoring the improvement of each child in the Development Centres.

We have introduced Rugby for boys and girls into our Schools in Tema in Partnership with the Ghana Rugby League Federation.

The Future Leaders School - Accra

The Future Leaders School in Accra has no government support so it relies on our ongoing support. We have recruited a local qualified coach to help us deliver the sports sessions at the Future Leaders School. We have also recruited a female PE Teacher to help us deliver the Netball sessions to the girls after school.

We have introduced the Sport of Rugby for boys and girls in the School and our coaches have been working with the Ghana Coaches from the Ghana Rugby League Federation in Accra.

We continue to support the teachers and owner of the school with monthly financial donations towards the teachers salaries.

Togo schools project - sports

In October 2024 we took the difficult decision to bring to an end to our involvement in the project at the Cacavelli school in Lome, Togo. Originally the funding for this was linked to, but not restricted by, our donations from Fendercare. This stopped during 2023, and we continued to make grants to them up to October.

Due to the location the project is run, on our behalf, by the lead coach Raman Ibrahim, who oversees all activities. He is also the coach of a senior men's team that is based several miles away and the team has been promoted to the professional league so he is unable to devote the necessary time to continue the project as we would like.

We decided that our grants would be better served in the projects in Ghana which Raman accepted and we thanked him for all the work he has undertaken.

References

We follow guidelines for coaching set out in the book below.

Football - The England F.A. manual (The Future Game Grassroots) is heavily regarded as one of the best practices that have the appropriate blend of challenges, skills and learning for our players.

Girls Netball - The Futurestars Netball teams from Baatsona, Community 8 and Twedaase schools are training and playing inter-school matches on a regular basis after school.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

After School Development Centre - Tema

The young talents come packed with ideas, energy and enthusiasm with very high expectations and as such, the children require quality guidance to achieve their potential to the fullest. The development centre continues to deliver the following key areas for our attending children.

- Teaching the importance of hygiene.
- Personal attitude, discipline, respect and responsibility.
- Teaching life lessons/manners.
- Player Improvement, Sportsmanship, skills and techniques.
- Preparation towards Futurestars Annual Festival of Sports.
- Protecting and ensuring safety for all children.
- League match preparation.

We feed the children before training to help with their physical performance and have water available at all times during each session.

Refurbishment Plans 2025

Following the success of our last refurbishment projects we are planning another small school refurb project in April 26 with a group of volunteers from the UK. There is always a general upkeep of the school facilities that is required and we meet with the School owner and Head Teacher to discuss the priorities on a regular basis. General maintenance and painting will once again be carried out during 2025/26

The School is expanding and a new wing is under construction, once it is finished we will help with the painting of the new wing and toilets. We will also look to provide new Desks and Chairs for the children donated by one of our Charity Partners in Accra.

The school nursery/creche is always in need of general maintenance and refurbishment so we will also plan to carry out what is required to support the youngest children at the school.

Futurestars Transport

The Futurestars Charity Minibus is vital to support our projects in Tema and Accra. The minibus provides safe and secure transport for our children when representing the Futurestars Charity teams. They are also used to transport some of the pupils to regular outside school activities organised by the school and Futurestars. Our minibus is fully insured and serviced annually.

We are planning purchase a small vehicle in 2025 for use in Tema for our Lead Coach. This will help with transport support whilst the Minibus is being used for the collection of the School children for after school training.

Futurestars Charity Container - Storage

We have purchased 3 shipping containers, and they are safely allocated inside the Tema Stadium. The two 40ft Containers are our kit and equipment storage rooms. The 20ft Container is being refurbished into an office for our Lead Coach and Apprentice in Tema.

The next shipment of donated kit from the UK is planned for March 2026. Once again the sports kit and equipment was donated to the Charity from UK sports organisations, schools and individuals.

In our last shipment we have 20,000 books and over 300 donated golf clubs as we look to introduce Golf to some of the children in the school. We have had meetings with the Youth Golf Foundation at Achimota Golf Club in Accra to make full use of the donated clubs.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Futurestars Development Programme (Individuals)

We have set up a programme to support certain individuals within our schools programme who have excelled in various ways. These schemes are ongoing through 2024/25.

Student Development Programme - Student Janet achieved the highest ever exam results at the Future Leaders School, so we are continuing to fund Janet through her further education into High School and College.

Godwin - Teacher Development Programme - Providing funds to support Godwin through his University degree and teacher qualifications.

Eva - A Young Teacher who has enrolled into a further education course to gain more qualifications funded by Futurestars.

Jamestown Orphanage

Since 2022 we have been supporting a small orphanage in Jamestown, one of the poorest communities in Accra. The funding we provided has seen them build a brand new roof structure to extend the orphanage for more classroom space. In September 2024 we funded the erection of a brand new entrance and security gate for the Orphanage.

Support and UK Fundraising events

Our planned fundraising and sports events are constantly evolving.

Planned events include:

- UK Harleyford Golf Day in July 2025.
- Futurestars Charity Golf Day in Felixstowe September 2025.
- Shipping of Books and Sports Kit to Ghana in March 2026.
- Festival of Sport in Ghana for all schools in April 2026.

Existing Projects - Ongoing for 2025

- Future Leaders School financial support to continue in 2025.
- Futurestars Volunteering Programme expanded in 2025.
- Futurestars Scholarship Programme continues in 2025.

Additional Fundraising Projects

We have been approached by various contacts in etc UK to support the Charity by taking on personal challenges. So we have a UK Just Giving Page where people can raise funds for us whilst taking on Charity challenges like the London Marathon etc.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Financial review

Income for the year was achieved from donations and other fundraising activities and amounted to £168,546 (2024: £122,006). Associated expenditure for the charitable activities of the charity amounted to £169,822 (2024: £151,621) and created a net expenditure on funds of £1,276 (2024: £29,615). This when added to brought forward fund reserves totals a fund balance carried forward of £90,405 (2024: £91,681) for use towards the future activities of the charity.

No amounts were restricted in the period for specific projects, therefore the entirety of the funds are carried forward for charitable purposes in line with the objectives and reserves policies listed in these financial statements.

The small deficit and an increase in tangible fixed assets has contributed towards a drop in the net current assets of the entity from £73,057 to £57,944 as at the year end date.

Reserves Policy

The Charity's reserves policy has been reduced to hold six months unrestricted expenditure as free reserves which would amount to £84,911 (2024: 12 months policy at £151,621) based on current expenditure levels. The policy is set to hold enough free reserves to enable the charity to fulfill statutory and legal obligations and to provide a contingency fund to meet unforeseen falls in income or increases in expenditure.

The charity's actual free reserves amounted to £90,405 as at the year end (2024: £91,681) which is in line with this policy. The Trustees feel that it is prudent to hold a surplus given the current financial climate, this is reviewed annually with the aim to build reserves in due course to facilitate this intention.

The main plans for the reserves are for future refurbishments to be undertaken at the schools involved in our projects.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Plans for Future Periods - The year ahead April 2025 - March 2026

Strategy - Our updated strategy includes the new projects we intend to implement at the schools and academies as well as the recruitment of more corporate donors for the charity on an annual basis. To continue to develop relationships with our donors to encourage referrals from their own clients.

Anniversary - We are planning a 10 year Anniversary Party in Accra to celebrate the Futurestars Project which started in 2015. The party is scheduled for October 2025 and we have been given the British High Commissioners Residence in Accra to host the party. The party will be a celebration of what we have achieved and the impact we have made during the 10 year period. It will also act as a recruitment event to encourage more new partners to support us in the future.

Staff - We are planning to recruit another member of staff to run our Marketing and Social Media impact in Ghana. This will help us promote the work we carry out on a daily basis and engage more with the social media accounts of our corporate partners. They will work directly with the Futurestars Team in Ghana and the recruitment of Tracy has helped us with our goals to support the young girls in our schools.

Girls - We recruited a female coordinator to start a Girls project to support our girls through puberty and also when they begin menstruating. This is a vital period for the girls and we aim to educate them on what to expect and supply them with sanitary towels and cleaning products. This project will see us partner with a specific charity to help us deliver the information the girls need. Our Girls Football coaching sessions are growing rapidly, with over 30 girls attending our after school sessions in Tema. The girls are also taking part in our Rugby and Netball sessions on a weekly basis.

Funding - We are always looking to develop new initiatives to support the income we receive from corporate donors. Increasing donors is also a priority and the new funding will help us to deliver the strategy and expand the project. We are exploring various charity partnerships in the UK as well as applying for Grants. We are exploring various joint funding opportunities and attending corporate events. Individual fundraising opportunities are also planned for the year ahead with more volunteers taking on personal challenges for the Charity in the UK.

Volunteering - We have continued the partnership with African Adventures to deliver more volunteering packages to Colleges, Schools and Corporate Organisations. This has increased our presence here in the UK and drive more student volunteers to Ghana to work in our projects. We are preparing for a large group of Volunteers in April 2026 and plan to expand our volunteering programmes further.

To summarise the Futurestars plans for the next 12 months:

- Continued financial support for the Future Leaders School.
- Recruit more staff to the team in Ghana.
- Host the Futurestars 10th Anniversary Party in Accra.
- Introduction of new sports to the Futurestars schools - Rugby & Golf in 2025/26.
- Continue to develop our relationship with African Adventures to offer more volunteering opportunities to schools, colleges and organisations from the UK.
- Construct and stock libraries in all of our partner schools in Ghana. Including shelving, tables and chairs. Three School libraries are up and running now with more planned for 2025/26.
- Continue to support the Jamestown orphanage in Accra.
- Prepare further Grant funding applications for UK Grants.
- Host the Annual Festivals of Sport, Art & Entertainment in Ghana in 2025/26
- Organise UK Fundraising events for additional funding of new projects in 2025/6.
- Continue to grow the corporate partners in the UK, Ghana and Togo.
- Continue to build new relationships with Professional Football Clubs like Arsenal, Ipswich and Brighton for donating unwanted kit at the end of their seasons.
- Continue the Scholarship sponsorship programme to support the education of the Children at the Future Leaders School.
- Introduce new Ambassadors to the Futurestars Board of Trustees with commercial contacts and skills to grow our database of clients.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

Governing Document

The charity is constituted as a company limited by guarantee and was incorporated under the Companies Act 2006. It is governed by the terms of the Memorandum and Articles adopted on 30 June 2017. It has no share capital and in the event of liquidation the liability of the members is limited to £1 each. The company is registered as a charity by the Charity Commission on the 4 April 2018 under registration number 1177808 and commenced its charitable activities from this date.

Appointment, Induction and Training of Trustees

The overall governance and financial responsibility is vested in the trustees, as set within these financial statements. The trustees are also directors of the charity for the purposes of company law. Further trustees may be appointed at any time, at the discretion of the trustees.

The majority of the current trustees have been involved with the organisation since it was established and are familiar with the practical work of the charity. New trustees are invited to a meeting with the Chairman and, at which details of the charity and the context within which it operates are provided, including:

- The obligations of the trustees;
- The operational framework of the charity including the Memorandum and Articles of Association;
- Resourcing and the current financial position including the latest published and management accounts;
- Future plans and objectives.

Risk Management

The trustees have identified the major risks facing the Charity and have assessed their potential impact. Appropriate systems have been established to monitor and mitigate these risks.

Having been through the pandemic and seen so much travel restricted we fully understand how to continue to run the charity projects remotely from the UK. Our Futurestars Staff are fully experienced and can deliver the projects in line with the charity's strategy and goals. Using video calls and weekly meetings we are able to manage the staff and projects from the UK with full support from our board of Trustees.

The Charity Director will return to Ghana at least once a quarter to monitor the staff, projects, partners and partner schools on a regular basis. Then he will report to the Board of Trustees on a quarterly basis with projects reports and impact measurement. This will eliminate the risk of poor project management and lack of partner contact.

Independent examiner reappointment

A resolution to appoint A Robinson FCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 14/12/2025 and signed on behalf of the board of trustees by:



G L Miller (Chairman)
Trustee

Futurestars (West and Central Africa)

Company Limited by Guarantee

Independent examiner's report to the trustees of Futurestars (West and Central Africa)

Year ended 31 March 2025

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abigail Robinson

A Robinson FCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA
15/12/2025

Futurestars (West and Central Africa)**Company Limited by Guarantee****Statement of financial activities
(including income and expenditure account)****Year ended 31 March 2025**

		2025		2024
		Unrestricted		
	Note	funds	Total funds	Total funds
		£	£	£
Income and endowments				
Donations	5	149,830	149,830	94,950
Other trading activities	6	18,716	18,716	27,056
Total income		<u>168,546</u>	<u>168,546</u>	<u>122,006</u>
Expenditure				
Raising funds				
Costs of raising donations and legacies	7	6,138	6,138	—
Charitable activities	8	163,684	163,684	151,621
Total expenditure		<u>169,822</u>	<u>169,822</u>	<u>151,621</u>
Net expenditure and net movement in funds		<u>(1,276)</u>	<u>(1,276)</u>	<u>(29,615)</u>
Reconciliation of funds				
Total funds brought forward		91,681	91,681	121,296
Total funds carried forward		<u>90,405</u>	<u>90,405</u>	<u>91,681</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 21 form part of these financial statements.

Futurestars (West and Central Africa)**Company Limited by Guarantee****Balance sheet****31 March 2025**

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible fixed assets	12		32,461		18,624
Current assets					
Debtors	13	12,430		22,206	
Cash at bank and in hand		48,294		54,361	
		<u>60,724</u>		<u>76,567</u>	
Creditors: Amounts falling due within one year	14	<u>(2,780)</u>		<u>(3,510)</u>	
Net current assets			<u>57,944</u>		<u>73,057</u>
Total assets less current liabilities			<u>90,405</u>		<u>91,681</u>
Net assets			<u>90,405</u>		<u>91,681</u>
Funds of the charity					
Unrestricted funds			<u>90,405</u>		<u>91,681</u>
Total charity funds	15		<u>90,405</u>		<u>91,681</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14/12/2025, and are signed on behalf of the board by:



G L Miller (Chairman)
Trustee

Company registration number: 10845174

The notes on pages 15 to 21 form part of these financial statements.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Church Road, Tattingstone, Ipswich, Suffolk, IP9 2NA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

The accounts have been prepared on the going concern basis and the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Foreign currencies

The assets and liabilities and income and expenditure arising in Ghana are accounted for as a foreign branch in accordance with the provisions of FRS102 and are translated at the closing exchange rate. Exchange differences arising on the retranslation of the opening net assets for consolidation purposes are included in the Statement of Financial Activities.

The exchange rates used in these financial statements are as follows:

31 March 2025: £1 = GHS 20.13	31 March 2024: £1 = GHS 16.73
31 March 2025: £1 = USD 1.29	31 March 2024: £1 = USD 1.26

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds, where relevant; are unrestricted funds earmarked by the trustees for particular future project or commitment.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Fund accounting *(continued)*

Restricted funds, where relevant; are funds subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- income from fundraising and similar events, is recognised when there is evidence of entitlement to the funds, receipt is probable, and its amount can be measured reliably. Fundraising income is shown within other trading activities.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee and does not have share capital. In the event of liquidation the liability of the members is limited to £1 each.

5. Donations

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Trust Alliance Group	21,576	21,576	6,840	6,840
OMA Group Ltd	19,928	19,928	9,712	9,712
Yinson	12,522	12,522	8,841	8,841
Leyland	9,640	9,640	—	—
Rana Motors	—	—	8,607	8,607
P1 Capital Services	5,000	5,000	—	—
Gift in kind	24,700	24,700	15,000	15,000
Donations of £5,000 or less	56,464	56,464	45,950	45,950
	<u>149,830</u>	<u>149,830</u>	<u>94,950</u>	<u>94,950</u>

Futurestars (West and Central Africa)

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	18,716	18,716	27,056	27,056

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising expenditure	6,138	6,138	—	—

8. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Providing activities	46,259	46,259	33,536	33,536
Sports equipment, kit and clothing	25,638	25,638	17,053	17,053
Travelling costs overseas	15,294	15,294	20,059	20,059
Volunteer expenses	1,754	1,754	2,093	2,093
Container expenses	5,415	5,415	7,783	7,783
PR, literature and development costs	10,891	10,891	3,876	3,876
Foreign exchange losses	3,817	3,817	8,911	8,911
Staff costs	22,668	22,668	27,536	27,536
Support costs	31,948	31,948	30,774	30,774
	<u>163,684</u>	<u>163,684</u>	<u>151,621</u>	<u>151,621</u>

9. Analysis of support costs

	2025 £	2024 £
Insurance	1,192	1,156
Computer, printing, stationery and software	2,323	1,204
Travel costs UK	3,208	1,921
Independent examiner fees	2,416	2,347
Legal and other professional fees	4,425	3,425
Marketing and advertising	6,140	6,800
Other costs	5,097	6,219
Depreciation	4,195	6,999
Loss on disposal of fixed assets	2,074	—
Bank charges	878	703
	<u>31,948</u>	<u>30,774</u>

Futurestars (West and Central Africa)

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	4,195	6,999
Foreign exchange differences	<u>3,817</u>	<u>8,911</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>22,668</u>	<u>27,536</u>

The trustees neither received nor waived any remuneration during the year (2024: £Nil) and no trustee received reimbursement of expenses during the year (2024 One trustee: £200).

The average head count of employees during the year was 2 (2024: 2).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Tangible fixed assets

	Plant and machinery	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	3,686	52,640	3,728	60,054
Additions	4,301	23,982	860	29,143
Disposals	—	(37,717)	—	(37,717)
At 31 March 2025	<u>7,987</u>	<u>38,905</u>	<u>4,588</u>	<u>51,480</u>
Depreciation				
At 1 April 2024	2,053	37,203	2,175	41,431
Charge for the year	1,267	1,972	956	4,195
Disposals	—	(26,607)	—	(26,607)
At 31 March 2025	<u>3,320</u>	<u>12,568</u>	<u>3,131</u>	<u>19,019</u>
Carrying amount				
At 31 March 2025	<u>4,667</u>	<u>26,337</u>	<u>1,457</u>	<u>32,461</u>
At 31 March 2024	<u>1,633</u>	<u>15,437</u>	<u>1,553</u>	<u>18,623</u>

13. Debtors

	2025	2024
	£	£
Trade debtors	—	2,000
Prepayments and accrued income	3,887	7,425
Other debtors	<u>8,543</u>	<u>12,781</u>
	<u>12,430</u>	<u>22,206</u>

Futurestars (West and Central Africa)

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>2,780</u>	<u>3,510</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	<u>91,681</u>	<u>168,546</u>	<u>(169,822)</u>	<u>—</u>	<u>90,405</u>
	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	<u>121,296</u>	<u>122,006</u>	<u>(151,621)</u>	<u>—</u>	<u>91,681</u>

16. Analysis of net assets between funds

As at 31 March 2025

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	32,461	—	32,461
Net current assets	<u>57,944</u>	<u>—</u>	<u>57,944</u>
Net Assets	<u>90,405</u>	<u>—</u>	<u>90,405</u>

As at 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	18,624	—	18,624
Net current assets	<u>73,057</u>	<u>—</u>	<u>73,057</u>
Net Assets	<u>91,681</u>	<u>—</u>	<u>91,681</u>

17. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than 1 year	<u>7,417</u>	<u>7,602</u>

Futurestars (West and Central Africa)

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

18. Related parties

During the year the charity received donations from to OMA Ltd of £19,928 (2024: £9,712). The trustee's G L Miller and C Noukpo are directors of OMA Ltd and S C Milton is an employee of OMA Ltd. OMA Ltd facilitates the payroll processing and payments on behalf of the charity.

During the year the charity paid P Milton amounts for treasurer services £4,425 (2024: £3,425). P Milton is related to the trustee S C Milton. There were no other related party transaction in this or the prior year.

As at the year end date the charity was owed £8,400 (2024: £11,200) relating to an interest free loan provided to the charity's Country Manager E Okyne-Tetteh.