FUTURESTARS (WEST AND CENTRAL AFRICA)

England & Wales · Charity number 1177808

Details

Other names	FUTURESTARS
Status	Registered
Legal form	Charitable company
Company number	10845174
Registered	2018-04-04
Register	View on the Charity Commission register

Contact

Address	30 Church Road Tattingstone Ipswich IP9 2NA
Phone	07860941194
Email	info@futurestarscharity.org.uk
Website	www.futurestarscharity.org.uk

Activities

Objects: 2.1 THE CHARITY'S OBJECTS ARE RESTRICTED SPECIFICALLY, IN EACH CASE ONLY FOR THE PUBLIC BENEFIT:2.1.1 TO ADVANCE IN LIFE AND RELIEVE THE NEEDS OF YOUNG PEOPLE IN WEST AND CENTRAL AFRICA THROUGH:2.1.1.1 ADVANCING EDUCATION;2.1.1.2 THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE; AND2.1.1.3 PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS AND KNOWLEDGE, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS; AND2.1.2 TO ADVANCE THE EDUCATION OF PUPILS AT SCHOOLS IN WEST AND CENTRAL AFRICA BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR EDUCATION.

Activities: The charity provides sports coaching and physical education, and also improves facilities, at schools in West and Central Africa. The charity also runs a development centre, and creates opportunities for work experience, scholarships and apprenticeships for pupils when leaving school.

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Classification

- **How:** Provides Other Finance, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Benin
- Burkina Faso
- Burundi
- Cameroon
- Central African Republic
- Chad
- Congo (Democratic Republic)
- Ghana
- Guinea
- Guinea-bissau
- Ivory Coast
- Liberia
- Mali
- Mauritania
- Niger
- Rwanda
- Senegal
- Sierra Leone
- São Tomé And Principe
- The Gambia
- Togo

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£168,546	£169,822	-	-
2024-03-31	£122,006	£151,621	-	-
2023-03-31	£184,254	£176,637	-	-
2022-03-31	£166,201	£183,868	-	-
2021-03-31	£148,167	£119,070	-	-

Trustees

Name	Role	Appointed
GARY LEE MILLER FICS	Chair	2017-06-30
BRYAN MARTIN KING		2017-07-20
Geraldine Clarke		2019-05-16
SIMON CHARLES MILTON		2017-06-30
William John Allen		2023-01-01

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FUTURESTARS (WEST AND CENTRAL AFRICA)

England & Wales - Charity number 1177808

Accounts

Docusign Envelope ID: 1DBAA7FD-4EC2-4824-9227-A19ED5A05C38

COMPANY REGISTRATION NUMBER: 10845174

CHARITY REGISTRATION NUMBER: 1177808

Futurestars (West and Central Africa)

Company Limited by Guarantee

Unaudited independently examined accounts

31 March 2025

Docusign Envelope ID: 1DBAA7FD-4EC2-4824-9227-A19ED5A05C38

Futurestars (West and Central Africa)

Company Limited by Guarantee

Financial statements

Year ended 31 March 2025

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Futurestars (West and Central Africa)

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Futurestars (West and Central Africa)
Charity registration number	1177808
Company registration number	10845174
Principal office and registered office	30 Church Road Tattingstone Ipswich Suffolk IP9 2NA

The trustees

The trustees who served during the year and at the date of approval were as follows:

G L Miller (Chairman)
S C Milton (Director)
W Allen
G Clarke
B M King
C Noukpo (Resigned 19/12/2024)

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Patron and ambassador of the charity

T Butcher (Patron)

Treasurer and company secretary

P Milton

Leadership team and personnel

S Treder (Marketing)
E Okyne-Tetteh (Project Manager, Ghana)
S Donkoh (Coach, Ghana)
R Ibrahim (Project Manager, Togo)
C Rockson (Apprentice Coach, Ghana)
T Randolph (Girls' Coordinator, Ghana)

Bankers

Lloyds Bank Plc
Cornhill
Ipswich
Suffolk
IP1 1DG

Solicitors

Birketts LLP
Providence House
141-145 Princes Street
Ipswich
Suffolk
IP1 1QJ

Independent examiner

A Robinson FCA
Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

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Objectives and activities

Futurestars (West and Central Africa), known locally and throughout these accounts as Futurestars.

Our objectives are to support selected community schools and schoolchildren through a dedicated sports & education programme in partnership with the local education authority, prompting discipline, academic skills and essential life skills within each child. To also carry out minor refurbishment and construction projects to improve the facilities and environment in our partner schools.

How We Achieve Our Objectives

- By providing sports coaching and physical education (PE) sessions in partner schools that previously did not have the resources to provide them.
- By providing qualified coaches with the kit & equipment needed to deliver these PE sessions effectively in a variety of sports.
- By nurturing social, mental and health attributes via the medium of sport for boys and girls at our selected schools.
- By impact measurement: monitoring and evaluating the effectiveness of our PE sessions on the children in the schools. Working in conjunction with the local education authorities' safe guarding procedures.
- By developing sustainable opportunities for school children through work experience, scholarships & apprenticeships with local and national companies once they have left our schools ensuring continuity of care.
- By funding, improving and refurbishing the school's facilities for a clean, safe and secure learning environment.
- By building commercial partnerships with local and national companies who support the project financially and engage their own employees as volunteers.
- By expanding the Futurestars Project and our values to other West African countries supported by new commercial partners.

Public Benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

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Achievements and performance

The Futurestars project has been running since 2015 and was granted full UK Charity status in April 2018. It started with one corporate donor - the OMA Group - and now has several corporate donors supporting the charity financially as part of their commitment to the local community.

Futurestars delivers sports coaching to underprivileged children in five government public primary schools in Tema Ghana: Baatsona, Community 8/1 , Community 7/1 , Republic Road, Twedaase. We also support the Future Leaders school in Accra which gets no government funding. Our total reach is now 3500 children across our partner schools.

The project also aims to educate the school children in discipline, responsibility and integrity as an individual and as part of a team. We also continue to get additional children into education by supporting them and their parents with school fees at the Future Leaders School.

Refurbishment Projects

The Futurestars Charity partners have also carried out some much-needed refurbishment work in the schools. The long-term plan is to encourage more corporate donors to support these refurbishment projects and satisfy their own corporate social responsibility commitments to the local community which will help us expand in the future.

The corporate donors help in three ways:

1 - Financially - providing funds we need to purchase the refurbishment costs. 2 - Donating goods and services - To save funds for carrying out the work. 3 - Employee Volunteering - Engaging staff to help with the manual labour required to carry out the work.

In April 2024 we refurbished and painted 8 classrooms at the Future Leaders School with a group of volunteers from the UK and our local partners. This included the cleaning of all walls and floors before repainting them with the correct paint provided by one of our corporate partners. We also refurbished a 20ft Shipping Container and constructed an office inside for our Futurestars Staff to use on a daily basis. This also acts as our storeroom for donated items from the volunteers as well as our sports equipment for the PE Sessions.

In January 2025 we constructed a steel canopy with a steel roof for the Future Leaders School so the children and staff have a covered area to study and host assemblies. The structure is 10 meters wide and 30 meters long and is an excellent addition to the School grounds. It is known as the NEST and is the only outdoor shaded area within the school grounds.

Ghana schools sports project Tema

All of our partner schools have a detailed coaching plan delivered by our coaches to enhance our sports projects. They start at 6.30am for pre-school sports clubs and then stay the whole day providing Physical Education lessons for each year group. After School sports sessions for Boys and Girls are also delivered in all schools.

Futurestars qualified coaches are employed to visit the five schools every week. The coaches' dedication is clear to see and they follow programmes developed in conjunction with professional coaches in the UK. We aim to develop the children's balance, co-ordination, technical skills in Football and Netball, teamwork and decision making. The coaches run pre-school sessions in Football and Netball. PE sessions during the school day and an after-school development centre for children showing a particular talent who also show commitment to school attendance and their lessons.

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We continue to develop the children's talent using the following areas.

- Inter-schools' competitions - Ongoing matches between our partner schools.
- Futurestars Annual Festival - Involving all six schools.
- Recruiting talented children for the academies. Ongoing in the Development Centres.
- Improving on technical abilities. Monitoring the improvement of each child in the Development Centres.

We have introduced Rugby for boys and girls into our Schools in Tema in Partnership with the Ghana Rugby League Federation.

The Future Leaders School - Accra

The Future Leaders School in Accra has no government support so it relies on our ongoing support. We have recruited a local qualified coach to help us deliver the sports sessions at the Future Leaders School. We have also recruited a female PE Teacher to help us deliver the Netball sessions to the girls after school.

We have introduced the Sport of Rugby for boys and girls in the School and our coaches have been working with the Ghana Coaches from the Ghana Rugby League Federation in Accra.

We continue to support the teachers and owner of the school with monthly financial donations towards the teachers salaries.

Togo schools project - sports

In October 2024 we took the difficult decision to bring to an end to our involvement in the project at the Cacavelli school in Lome, Togo. Originally the funding for this was linked to, but not restricted by, our donations from Fendercare. This stopped during 2023, and we continued to make grants to them up to October.

Due to the location the project is run, on our behalf, by the lead coach Raman Ibrahim, who oversees all activities. He is also the coach of a senior men's team that is based several miles away and the team has been promoted to the professional league so he is unable to devote the necessary time to continue the project as we would like.

We decided that our grants would be better served in the projects in Ghana which Raman accepted and we thanked him for all the work he has undertaken.

References

We follow guidelines for coaching set out in the book below.

Football - The England F.A. manual (The Future Game Grassroots) is heavily regarded as one of the best practices that have the appropriate blend of challenges, skills and learning for our players.

Girls Netball - The Futurestars Netball teams from Baatsona, Community 8 and Twedaase schools are training and playing inter-school matches on a regular basis after school.

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After School Development Centre - Tema

The young talents come packed with ideas, energy and enthusiasm with very high expectations and as such, the children require quality guidance to achieve their potential to the fullest. The development centre continues to deliver the following key areas for our attending children.

- Teaching the importance of hygiene.
- Personal attitude, discipline, respect and responsibility.
- Teaching life lessons/manners.
- Player Improvement, Sportsmanship, skills and techniques.
- Preparation towards Futurestars Annual Festival of Sports.
- Protecting and ensuring safety for all children.
- League match preparation.

We feed the children before training to help with their physical performance and have water available at all times during each session.

Refurbishment Plans 2025

Following the success of our last refurbishment projects we are planning another small school refurb project in April 26 with a group of volunteers from the UK. There is always a general upkeep of the school facilities that is required and we meet with the School owner and Head Teacher to discuss the priorities on a regular basis. General maintenance and painting will once again be carried out during 2025/26

The School is expanding and a new wing is under construction, once it is finished we will help with the painting of the new wing and toilets. We will also look to provide new Desks and Chairs for the children donated by one of our Charity Partners in Accra.

The school nursery/creche is always in need of general maintenance and refurbishment so we will also plan to carry out what is required to support the youngest children at the school.

Futurestars Transport

The Futurestars Charity Minibus is vital to support our projects in Tema and Accra. The minibus provides safe and secure transport for our children when representing the Futurestars Charity teams. They are also used to transport some of the pupils to regular outside school activities organised by the school and Futurestars. Our minibus is fully insured and serviced annually.

We are planning purchase a small vehicle in 2025 for use in Tema for our Lead Coach. This will help with transport support whilst the Minibus is being used for the collection of the School children for after school training.

Futurestars Charity Container - Storage

We have purchased 3 shipping containers, and they are safely allocated inside the Tema Stadium. The two 40ft Containers are our kit and equipment storage rooms. The 20ft Container is being refurbished into an office for our Lead Coach and Apprentice in Tema.

The next shipment of donated kit from the UK is planned for March 2026. Once again the sports kit and equipment was donated to the Charity from UK sports organisations, schools and individuals.

In our last shipment we have 20,000 books and over 300 donated golf clubs as we look to introduce Golf to some of the children in the school. We have had meetings with the Youth Golf Foundation at Achimota Golf Club in Accra to make full use of the donated clubs.

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Futurestars Development Programme (Individuals)

We have set up a programme to support certain individuals within our schools programme who have excelled in various ways. These schemes are ongoing through 2024/25.

Student Development Programme - Student Janet achieved the highest ever exam results at the Future Leaders School, so we are continuing to fund Janet through her further education into High School and College.

Godwin - Teacher Development Programme - Providing funds to support Godwin through his University degree and teacher qualifications.

Eva - A Young Teacher who has enrolled into a further education course to gain more qualifications funded by Futurestars.

Jamestown Orphanage

Since 2022 we have been supporting a small orphanage in Jamestown, one of the poorest communities in Accra. The funding we provided has seen them build a brand new roof structure to extend the orphanage for more classroom space. In September 2024 we funded the erection of a brand new entrance and security gate for the Orphanage.

Support and UK Fundraising events

Our planned fundraising and sports events are constantly evolving.

Planned events include:

- UK Harleyford Golf Day in July 2025.
- Futurestars Charity Golf Day in Felixstowe September 2025.
- Shipping of Books and Sports Kit to Ghana in March 2026.
- Festival of Sport in Ghana for all schools in April 2026.

Existing Projects - Ongoing for 2025

- Future Leaders School financial support to continue in 2025.
- Futurestars Volunteering Programme expanded in 2025.
- Futurestars Scholarship Programme continues in 2025.

Additional Fundraising Projects

We have been approached by various contacts in etc UK to support the Charity by taking on personal challenges. So we have a UK Just Giving Page where people can raise funds for us whilst taking on Charity challenges like the London Marathon etc.

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Financial review

Income for the year was achieved from donations and other fundraising activities and amounted to £168,546 (2024: £122,006). Associated expenditure for the charitable activities of the charity amounted to £169,822 (2024: £151,621) and created a net expenditure on funds of £1,276 (2024: £29,615). This when added to brought forward fund reserves totals a fund balance carried forward of £90,405 (2024: £91,681) for use towards the future activities of the charity.

No amounts were restricted in the period for specific projects, therefore the entirety of the funds are carried forward for charitable purposes in line with the objectives and reserves policies listed in these financial statements.

The small deficit and an increase in tangible fixed assets has contributed towards a drop in the net current assets of the entity from £73,057 to £57,944 as at the year end date.

Reserves Policy

The Charity's reserves policy has been reduced to hold six months unrestricted expenditure as free reserves which would amount to £84,911 (2024: 12 months policy at £151,621) based on current expenditure levels. The policy is set to hold enough free reserves to enable the charity to fulfill statutory and legal obligations and to provide a contingency fund to meet unforeseen falls in income or increases in expenditure.

The charity's actual free reserves amounted to £90,405 as at the year end (2024: £91,681) which is in line with this policy. The Trustees feel that it is prudent to hold a surplus given the current financial climate, this is reviewed annually with the aim to build reserves in due course to facilitate this intention.

The main plans for the reserves are for future refurbishments to be undertaken at the schools involved in our projects.

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Plans for Future Periods - The year ahead April 2025 - March 2026

Strategy - Our updated strategy includes the new projects we intend to implement at the schools and academies as well as the recruitment of more corporate donors for the charity on an annual basis. To continue to develop relationships with our donors to encourage referrals from their own clients.

Anniversary - We are planning a 10 year Anniversary Party in Accra to celebrate the Futurestars Project which started in 2015. The party is scheduled for October 2025 and we have been given the British High Commissioners Residence in Accra to host the party. The party will be a celebration of what we have achieved and the impact we have made during the 10 year period. It will also act as a recruitment event to encourage more new partners to support us in the future.

Staff - We are planning to recruit another member of staff to run our Marketing and Social Media impact in Ghana. This will help us promote the work we carry out on a daily basis and engage more with the social media accounts of our corporate partners. They will work directly with the Futurestars Team in Ghana and the recruitment of Tracy has helped us with our goals to support the young girls in our schools.

Girls - We recruited a female coordinator to start a Girls project to support our girls through puberty and also when they begin menstruating. This is a vital period for the girls and we aim to educate them on what to expect and supply them with sanitary towels and cleaning products. This project will see us partner with a specific charity to help us deliver the information the girls need. Our Girls Football coaching sessions are growing rapidly, with over 30 girls attending our after school sessions in Tema. The girls are also taking part in our Rugby and Netball sessions on a weekly basis.

Funding - We are always looking to develop new initiatives to support the income we receive from corporate donors. Increasing donors is also a priority and the new funding will help us to deliver the strategy and expand the project. We are exploring various charity partnerships in the UK as well as applying for Grants. We are exploring various joint funding opportunities and attending corporate events. Individual fundraising opportunities are also planned for the year ahead with more volunteers taking on personal challenges for the Charity in the UK.

Volunteering - We have continued the partnership with African Adventures to deliver more volunteering packages to Colleges, Schools and Corporate Organisations. This has increased our presence here in the UK and drive more student volunteers to Ghana to work in our projects. We are preparing for a large group of Volunteers in April 2026 and plan to expand our volunteering programmes further.

To summarise the Futurestars plans for the next 12 months:

- Continued financial support for the Future Leaders School.
- Recruit more staff to the team in Ghana.
- Host the Futurestars 10th Anniversary Party in Accra.
- Introduction of new sports to the Futurestars schools - Rugby & Golf in 2025/26.
- Continue to develop our relationship with African Adventures to offer more volunteering opportunities to schools, colleges and organisations from the UK.
- Construct and stock libraries in all of our partner schools in Ghana. Including shelving, tables and chairs. Three School libraries are up and running now with more planned for 2025/26.
- Continue to support the Jamestown orphanage in Accra.
- Prepare further Grant funding applications for UK Grants.
- Host the Annual Festivals of Sport, Art & Entertainment in Ghana in 2025/26
- Organise UK Fundraising events for additional funding of new projects in 2025/6.
- Continue to grow the corporate partners in the UK, Ghana and Togo.
- Continue to build new relationships with Professional Football Clubs like Arsenal, Ipswich and Brighton for donating unwanted kit at the end of their seasons.
- Continue the Scholarship sponsorship programme to support the education of the Children at the Future Leaders School.
- Introduce new Ambassadors to the Futurestars Board of Trustees with commercial contacts and skills to grow our database of clients.

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Structure, governance and management

Governing Document

The charity is constituted as a company limited by guarantee and was incorporated under the Companies Act 2006. It is governed by the terms of the Memorandum and Articles adopted on 30 June 2017. It has no share capital and in the event of liquidation the liability of the members is limited to £1 each. The company is registered as a charity by the Charity Commission on the 4 April 2018 under registration number 1177808 and commenced its charitable activities from this date.

Appointment, Induction and Training of Trustees

The overall governance and financial responsibility is vested in the trustees, as set within these financial statements. The trustees are also directors of the charity for the purposes of company law. Further trustees may be appointed at any time, at the discretion of the trustees.

The majority of the current trustees have been involved with the organisation since it was established and are familiar with the practical work of the charity. New trustees are invited to a meeting with the Chairman and, at which details of the charity and the context within which it operates are provided, including:

- The obligations of the trustees;
- The operational framework of the charity including the Memorandum and Articles of Association;
- Resourcing and the current financial position including the latest published and management accounts;
- Future plans and objectives.

Risk Management

The trustees have identified the major risks facing the Charity and have assessed their potential impact. Appropriate systems have been established to monitor and mitigate these risks.

Having been through the pandemic and seen so much travel restricted we fully understand how to continue to run the charity projects remotely from the UK. Our Futurestars Staff are fully experienced and can deliver the projects in line with the charity's strategy and goals. Using video calls and weekly meetings we are able to manage the staff and projects from the UK with full support from our board of Trustees.

The Charity Director will return to Ghana at least once a quarter to monitor the staff, projects, partners and partner schools on a regular basis. Then he will report to the Board of Trustees on a quarterly basis with projects reports and impact measurement. This will eliminate the risk of poor project management and lack of partner contact.

Independent examiner reappointment

A resolution to appoint A Robinson FCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

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The trustees' annual report was approved on 14/12/2025 and signed on behalf of the board of trustees by:



G L Miller (Chairman)
Trustee

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Futurestars (West and Central Africa)

Company Limited by Guarantee

Independent examiner's report to the trustees of Futurestars (West and Central Africa)

Year ended 31 March 2025

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abigail Robinson

A Robinson FCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA
15/12/2025

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Futurestars (West and Central Africa)

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2025

	Note	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments				
Donations	5	149,830	149,830	94,950
Other trading activities	6	18,716	18,716	27,056
Total income		168,546	168,546	122,006
Expenditure				
Raising funds				
Costs of raising donations and legacies	7	6,138	6,138	–
Charitable activities	8	163,684	163,684	151,621
Total expenditure		169,822	169,822	151,621
Net expenditure and net movement in funds		(1,276)	(1,276)	(29,615)
Reconciliation of funds				
Total funds brought forward		91,681	91,681	121,296
Total funds carried forward		90,405	90,405	91,681

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 21 form part of these financial statements.

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Futurestars (West and Central Africa)

Company Limited by Guarantee

Balance sheet

31 March 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	**12**		32,461		18,624
Current assets					
Debtors	**13**	12,430		22,206	
Cash at bank and in hand		48,294		54,361	
		60,724		76,567	
Creditors: Amounts falling due within one year	**14**	(2,780)		(3,510)	
Net current assets			57,944		73,057
Total assets less current liabilities			90,405		91,681
Net assets			90,405		91,681
Funds of the charity					
Unrestricted funds			90,405		91,681
Total charity funds	**15**		90,405		91,681

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14/12/2025....., and are signed on behalf of the board by:

G L Miller (Chairman)
Trustee

Company registration number: 10845174

The notes on pages 15 to 21 form part of these financial statements.

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1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Church Road, Tattingstone, Ipswich, Suffolk, IP9 2NA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

The accounts have been prepared on the going concern basis and the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Foreign currencies

The assets and liabilities and income and expenditure arising in Ghana are accounted for as a foreign branch in accordance with the provisions of FRS102 and are translated at the closing exchange rate. Exchange differences arising on the retranslation of the opening net assets for consolidation purposes are included in the Statement of Financial Activities.

The exchange rates used in these financial statements are as follows:

31 March 2025: £1 = GHS 20.13	31 March 2024: £1 = GHS 16.73
31 March 2025: £1 = USD 1.29	31 March 2024: £1 = USD 1.26

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds, where relevant; are unrestricted funds earmarked by the trustees for particular future project or commitment.

Docusign Envelope ID: 1DBAA7FD-4EC2-4824-9227-A19ED5A05C38

3. Accounting policies *(continued)*

Fund accounting *(continued)*

Restricted funds, where relevant; are funds subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

- income from fundraising and similar events, is recognised when there is evidence of entitlement to the funds, receipt is probable, and its amount can be measured reliably. Fundraising income is shown within other trading activities.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

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3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee and does not have share capital. In the event of liquidation the liability of the members is limited to £1 each.

5. Donations

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Trust Alliance Group	21,576	21,576	6,840	6,840
OMA Group Ltd	19,928	19,928	9,712	9,712
Yinson	12,522	12,522	8,841	8,841
Leyland	9,640	9,640	–	–
Rana Motors	–	–	8,607	8,607
P1 Capital Services	5,000	5,000	–	–
Gift in kind	24,700	24,700	15,000	15,000
Donations of £5,000 or less	56,464	56,464	45,950	45,950
	149,830	149,830	94,950	94,950

Docusign Envelope ID: 1DBAA7FD-4EC2-4824-9227-A19ED5A05C38

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	18,716	18,716	27,056	27,056

7. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Fundraising expenditure	6,138	6,138	–	–

8. Expenditure on charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Providing activities	46,259	46,259	33,536	33,536
Sports equipment, kit and clothing	25,638	25,638	17,053	17,053
Travelling costs overseas	15,294	15,294	20,059	20,059
Volunteer expenses	1,754	1,754	2,093	2,093
Container expenses	5,415	5,415	7,783	7,783
PR, literature and development costs	10,891	10,891	3,876	3,876
Foreign exchange losses	3,817	3,817	8,911	8,911
Staff costs	22,668	22,668	27,536	27,536
Support costs	31,948	31,948	30,774	30,774
	163,684	163,684	151,621	151,621

9. Analysis of support costs

	2025 £	**2024 £**
Insurance	1,192	1,156
Computer, printing, stationery and software	2,323	1,204
Travel costs UK	3,208	1,921
Independent examiner fees	2,416	2,347
Legal and other professional fees	4,425	3,425
Marketing and advertising	6,140	6,800
Other costs	5,097	6,219
Depreciation	4,195	6,999
Loss on disposal of fixed assets	2,074	–
Bank charges	878	703
	31,948	30,774

Docusign Envelope ID: 1DBAA7FD-4EC2-4824-9227-A19ED5A05C38

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	4,195	6,999
Foreign exchange differences	3,817	8,911

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	22,668	27,536

The trustees neither received not waived any remuneration during the year (2024: £Nil) and no trustee received reimbursement of expenses during the year (2024 One trustee: £200).

The average head count of employees during the year was 2 (2024: 2).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Tangible fixed assets

	Plant and machinery	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	3,686	52,640	3,728	60,054
Additions	4,301	23,982	860	29,143
Disposals	–	(37,717)	–	(37,717)
At 31 March 2025	7,987	38,905	4,588	51,480
Depreciation				
At 1 April 2024	2,053	37,203	2,175	41,431
Charge for the year	1,267	1,972	956	4,195
Disposals	–	(26,607)	–	(26,607)
At 31 March 2025	3,320	12,568	3,131	19,019
Carrying amount				
At 31 March 2025	4,667	26,337	1,457	32,461
At 31 March 2024	1,633	15,437	1,553	18,623

13. Debtors

	2025	2024
	£	£
Trade debtors	–	2,000
Prepayments and accrued income	3,887	7,425
Other debtors	8,543	12,781
	12,430	22,206

Docusign Envelope ID: 1DBAA7FD-4EC2-4824-9227-A19ED5A05C38

14. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,780	3,510

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	91,681	168,546	(169,822)	–	90,405

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	121,296	122,006	(151,621)	–	91,681

16. Analysis of net assets between funds

As at 31 March 2025

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	32,461	–	32,461
Net current assets	57,944	–	57,944
Net Assets	90,405	–	90,405

As at 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	18,624	–	18,624
Net current assets	73,057	–	73,057
Net Assets	91,681	–	91,681

17. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	7,417	7,602

Docusign Envelope ID: 1DBAA7FD-4EC2-4824-9227-A19ED5A05C38

18. Related parties

During the year the charity received donations from to OMA Ltd of £19,928 (2024: £9,712). The trustee's G L Miller and C Noukpo are directors of OMA Ltd and S C Milton is an employee of OMA Ltd. OMA Ltd facilitates the payroll processing and payments on behalf of the charity.

During the year the charity paid P Milton amounts for treasurer services £4,425 (2024: £3,425). P Milton is related to the trustee S C Milton. There were no other related party transaction in this or the prior year.

As at the year end date the charity was owed £8,400 (2024: £11,200) relating to an interest free loan provided to the charity's Country Manager E Okyne-Tetteh.

FUTURESTARS (WEST AND CENTRAL AFRICA)

England & Wales - Charity number 1177808

Accounts

COMPANY REGISTRATION NUMBER: 10845174

CHARITY REGISTRATION NUMBER: 1177808

Futurestars (West and Central Africa)

Company Limited by Guarantee

Unaudited independently examined accounts

31 March 2024

Futurestars (West and Central Africa)

Company Limited by Guarantee

Financial statements

Year ended 31 March 2024

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Futurestars (West and Central Africa)

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Futurestars (West and Central Africa)
Charity registration number	1177808
Company registration number	10845174
Principal office and registered office	Rushlake House The Street Shottisham Woodbridge Suffolk IP12 3ET

The trustees

The trustees who served during the year and at the date of approval were as follows:

G L Miller (Chairman)
S C Milton (Director)
W Allen
G Clarke
B M King
C Noukpo

Patron and ambassador of the charity

T Butcher (Patron)

Treasurer and company secretary

P Milton

Leadership team and personnel

S Treder (Marketing)
E Okyne-Tetteh (Project Manager, Ghana)
S Donkoh (Coach, Ghana)
R Ibrahim (Project Manager, Togo)
C Rockson (Apprentice Coach, Ghana)
T Randolph (Girl's Coordinator, Ghana)

Bankers

Lloyds Bank Plc
Cornhill
Ipswich
Suffolk
IP1 1DG

Solicitors

Birketts LLP
Providence House
141-145 Princes Street
Ipswich
Suffolk
IP1 1QJ

Independent examiner

L Thurston FCCA
Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Objectives and activities

Futurestars (West and Central Africa), known locally and throughout these accounts as Futurestars.

Our objectives are to support selected community schools and schoolchildren through a dedicated sports & education programme in partnership with the local education authority, prompting discipline, academic skills and essential life skills within each child. To also carry out minor refurbishment and construction projects to improve the facilities and environment in our partner schools.

How We Achieve Our Objectives

- By providing sports coaching and physical education (PE) sessions in partner schools that previously did not have the resources to provide them.
- By providing qualified coaches with the kit & equipment needed to deliver these PE sessions effectively in a variety of sports.
- By nurturing social, mental and health attributes via the medium of sport for boys and girls at our selected schools.
- By impact measurement: monitoring and evaluating the effectiveness of our PE sessions on the children in the schools. Working in conjunction with the local education authorities' safe guarding procedures.
- By developing sustainable opportunities for schoolchildren through work experience, scholarships & apprenticeships with local and national companies once they have left our schools ensuring continuity of care.
- By funding, improving and refurbishing the school's facilities for a clean, safe and secure learning environment.
- By building commercial partnerships with local and national companies who support the project financially and engage their own employees as volunteers.
- By expanding the Futurestars Project and our values to other West African countries supported by new commercial partners.

Public Benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Futurestars during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

The Futurestars project has been running since 2015 and was granted full UK Charity status in April 2018. It started with one corporate donor - the OMA Group - and now has several corporate donors supporting the charity financially as part of their commitment to the local community.

Futurestars delivers sports coaching to underprivileged children in five public primary schools in Tema Ghana: Baatsona, Community 8/1 , Community 7/1 , Republic Road, Twedaase and the Future Leaders school in Accra. We also provide sports coaching and support to the Cacavelli school in Lome, Togo. Our total reach is now over 5000 children in our partner schools.

The project also aims to educate the schoolchildren in discipline, responsibility and integrity as an individual and as part of a team. We also continue to get additional children into education by supporting them and their parents with school fees at the Future Leaders School.

Refurbishment Projects

The Futurestars Charity partners have also carried out some much-needed refurbishment work in the schools. The long-term plan is to encourage more corporate donors to support these refurbishment projects and satisfy their own corporate social responsibility commitments to the local community which will help us expand in the future. In September 2023 we constructed a much needed toilet block in the Future Leaders School. This consisted of five new toilets for the boys and also 5 new toilets for the girls. A local Ghanaian company were employed to carry out the main building work including the plumbing, carpentry and electrical work. Then we engaged our local partners to provide the staff we needed to paint the whole block inside and out as part of their commitment to the charity. We also repaired and painted the older wooden school block with new doors, shutters, door hinges and handles.

Ghana schools sports project Tema

All of our partner schools have a detailed coaching plan delivered by our coaches to enhance our sports projects. They start at 6.30am for pre-school sports clubs and then stay the whole day providing Physical Education lessons for each year group. After School sports sessions for Boys and Girls are also delivered in all schools.

Futurestars qualified coaches are employed to visit the five schools every week. The coaches' dedication is clear to see and they follow programmes developed in conjunction with professional coaches in the UK. We aim to develop the children's balance, co-ordination, technical skills in football and netball, teamwork and decision making. The coaches run pre-school sessions in football and netball. PE sessions during the school day and an after-school development centre for children showing a particular talent who also show commitment to school attendance and their lessons.

We continue to develop the children's talent using the following areas.

- Inter-schools' competitions. - Ongoing matches between our partner schools.
- Futurestars Annual Festival. - Involving all six schools.
- Recruiting talented children for the academies. Ongoing in the Development Centres.
- Improving on technical abilities. Monitoring the improvement of each child in the Development Centres.

The Future Leaders School - Accra

The Future Leaders School in Accra has our ongoing support and we have recruited a local qualified coach to help us deliver the sports sessions at the Future Leaders School. We have also reruited a female PE Teacher to helop us deliver the Netball sessions to the girls after school. We continue to support the teachers and owner of the school with monthly financial donations towards the teachers salaries.

Togo schools project - sports

Futurestars Agoe continues to grow in Lome and the dedication and commitment from the coaches and children is producing excellent results for all the teams involved. In our Academy we currently coach over 200 children in a safe and secure environment seven days a week. The dedication and commitment of the coaches and children is producing excellent results for all the teams involved. We have developed an excellent relationship with Cacavelli School and fund coaching and physical education sessions with all 1600 children. The school also offers small tutoring sessions (between 5-15 children at time) to Futurestars children after training.

References

We follow guidelines for coaching set out in the book below.
Football - The England F.A. manual (The Future Game Grassroots) is heavily regarded as one of the best practices that have the appropriate blend of challenges, skills and learning for our players.

Girls Netball - The Futurestars Netball teams from Baatsona, Community 8 and Twedaase schools are training and playing inter-school matches on a regular basis after school.

After School Development Centre - Tema

The young talents come packed with ideas, energy and enthusiasm with very high expectations and as such, the children require quality guidance to achieve their potential to the fullest. The development centre continues to deliver the following key areas for our attending children.

- Teaching the importance of hygiene.
- Personal attitude, discipline, respect and responsibility.
- Teaching life lessons/manners.
- Player Improvement, Sportsmanshiop, skills and techniques.
- Preparation towards Futurestars Annual Festival of Sports.
- Protecting and ensuring safety for all children.
- League match preparation.

Refurbishment Plans 2025

Following the success of our last refurbishment projects we are planning another small school refurb project in April 24. This will include the repainting of the school classrooms and refurbishment of certain areas of the old school to add a new classroom and small office and store room. Plus a total revamp of the school nursery/creche for the youngest children at the school.

Futurestars Transport

The Futurestars Charity Minibuses are vital to support our projects in Ghana and Togo. These minibuses provide safe and secure transport for our children when representing the Futurestars Charity teams. They are also used to transport some of the pupils to regular outside school activities organised by the school and Futurestars. Both minibuses are fully insured and serviced annually.

Futurestars Charity Container - Storage

We have purchased 3 shipping containers and they are safely allocated inside the Tema Staduim. The next shipment of donated kit from the UK is planned for December 2024. Once again the sports kit and equipment was donated to the Charity from UK sports organisations, schools and individuals.

In this shipment we have 2000 books and over 300 donated golf clubs as we look to introduce Golf to some of the children in the school. We have had meetings with the Youth Golf Foundation at Achimota Golf Club in Accra to make full use of the donated clubs.

Futurestars Development Programme (Individuals)

We have set up a programme to support certain individuals within our schools programme who have excelled in various ways.

Student Development Programme - Student Janet achieved the highest ever exam results at the Future Leaders School, so we are continuing to fund Janet through her further education into High School and College.

Godwin - Teacher Development Prgramme - Providing funds to support Godwin through his University degree and teacher qualifications.

Jamestown Orphange

Since 2022 we have been supporting a small orphanage in Jamestown, one of the poorest communities in Accra. The funding we provided has seen them build a brand new roof structure to extend the orphanage for more classroom space. There are more developments planned for 2024/5.

Support and UK Fundraising events

Our planned fundraising and sports events are constantly evolving.

Planned events include:
- UK Fundraising Event - Suffolk Cycle Ride in June 2024.
- UK Harleyford Golf Day in July 2024.
- Futurestars Charity Golf Day September 2024.
- Shipping of Books and Sports Kit to Ghana in December 2024.
- Festival of Sport in Ghana and Togo in 2025.

Existing Projects - Ongoing for 2024

- Future Leaders School financial support to continue in 2024.
- Futurestars Volunteering Programme restarted in 2024.
- Futurestars Scholarship Programme continues in 2024.

Financial review

Income for the year was achieved from donations and other fundraising activities and amounted to £122,006 (2023: £184,254). Associated expenditure for the charitable activities of the charity amounted to £151,621 (2023: £176,637) and created a net expenditure on funds of £29,615 (2023: net income of £7,617). This when added to brought forward fund reserves totals a fund balance carried forward of £91,681 (2023: £121,296) for use towards the future activities of the charity.

No amounts were restricted in the period for specific projects, therefore the entirety of the funds are carried forward for charitable purposes in line with the objectives and reserves policies listed in these financial statements.

Reserves Policy

The charities reserves policy has been increased to hold twelve months unrestricted expenditure as free reserves which would amount to £151,621 (2023: £176,637) based on current expenditure levels. The policy is set to hold enough free reserves to enable the charity to fulfil statutory and legal obligations and to provide a contingency fund to meet unforeseen falls in income or increases in expenditure.

The charities actual free reserves amounted to £91,681 as at the year end (2023: £121,296). The Trustees feel that it is prudent to hold a surplus given the current financial climate, this is reviewed annually with the aim to build reserves in due course to facilitate this intention.

The main plans for the reserves are for future refurbishments to be undertaken at the schools involved in our projects.

Plans for Future Periods - The year ahead April 2024 - March 2025

Strategy - Our updated strategy includes the new projects we intend to implement at the schools and academies as well as the recruitment of more corporate donors for the charity on an annual basis. To continue to develop relationships with our donors to encourage referrals from their own clients.

Staff - We are planning to recruit more staff in Ghana to deliver more support to the Schools and children in our partner schools. They will work directly with the Futurestars Team in Ghana and the recruitment of Tracy has helped us with our goals to support the young girls in our schools.

Girls - We recruited a female coordinator to start a Girls project to support our girls through puberty and also when they begin menstruating. This is a vital period for the girls and we aim to educate them on what to expect and supply them with sanitary towels and cleaning products. This project will see us partner with a specific charity to help us deliver the information the girls need. Our Girls football coaching sessions are growing rapoidly, with over 30 girls attending our after school sessions in Tema.

Funding - We are always looking to develop new initiatives to support the income we receive from corporate donors. Increasing donors is also a priority and the new funding will help us to deliver the strategy and expand the project. We are exploring various charity partnerships in the UK as well as applying for Grants. We are exploring various joint funding opportunities and attending corporate events.

Volunteering - We have set up a partnership with African Adventures to deliver more volunteering packages to Colleges, Schools and Corporate Organisations. This will increase our presence here in the UK and drive more student volunteers to Ghana to work in our projects. We are preparing for two large groups of Volunteers in 2024. 22 Volunteers from a Corporate Partner and 12 from a Suffolk College.

To summarise the Futurestars plans for the next 12 months:

- Continued Financial support for the Future Leaders School.
- Recruit more staff to the team in Ghana.
- Improve and update the Futuresatrs Website.
- Introduce new sports to the Futurestars schools - Rugby & Golf in 2024/5.
- Continue to develop our relationship with African Adventures to offer more volunteering opportunities to schools, colleges and organisations from the UK.
- Construct and stock libraries in all of our partner schools in Ghana. Including shelving, tables and chairs. Three School libraries are up and running now with more planned for 2024/5.
- Continue to support the Jamestown orphanage in Accra.
- Prepare further Grant funding applications for UK Grants.
- Host the Annual Festivals of Sport, Art & Entertainment in Ghana & Togo in 2024.
- Organise UK Fundraising events for additional funding of new projects in 2024/5.
- Continue to grow the corporate partners in the UK, Ghana and Togo.
- Continue to build new relationships with Professional Football Clubs like Arsenal, Ipswich and Brighton for donating unwanted kit at the end of their seasons.
- Continue the Scholarship sponsorship programme to support the education of the Children at the Future Leaders School.
- Introduce new Ambassadors to the Futurestars Board of Trustees with commercial contacts abd skills to grow our database of clients.

Structure, governance and management

Governing Document

The charity is constituted as a company limited by guarantee and was incorporated under the Companies Act 2006. It is governed by the terms of the Memorandum and Articles adopted on 30 June 2017. It has no share capital and in the event of liquidation the liability of the members is limited to £1 each. The company is registered as a charity by the Charity Commission on the 4 April 2018 under registration number 1177808 and commenced its charitable activities from this date.

Appointment, Induction and Training of Trustees

The overall governance and financial responsibility is vested in the trustees, as set within these financial statements. The trustees are also directors of the charity for the purposes of company law. Further trustees may be appointed at any time, at the discretion of the trustees.

The majority of the current trustees have been involved with the organisation since it was established and are familiar with the practical work of the charity. New trustees are invited to a meeting with the Chairman and, at which details of the charity and the context within which it operates are provided, including:

- The obligations of the trustees;
- The operational framework of the charity including the Memorandum and Articles of Association;
- Resourcing and the current financial position including the latest published and management accounts;
- Future plans and objectives.

Risk Management

The trustees have identified the major risks facing the Charity and have assessed their potential impact. Appropriate systems have been established to monitor and mitigate these risks.

Having been through the pandemic and seen so much travel restricted we fully understand how to continue to run the charity projects remotely from the UK. Our Futurestars Staff are fully experienced and can deliver the projects in line with the charity's strategy and goals. Using video calls and weekly meetings we are able to manage the staff and projects from the UK with full support from our board of Trustees.

The Charity Director will return to Ghana at least once a quarter to monitor the staff, projects, partners and partner schools on a regular basis. Then he will report to the Board of Trustees on a quarterly basis with projects reports and impact measurement. This will eliminate the risk of poor project management and lack of partner contact.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 26/11/2024 and signed on behalf of the board of trustees by:



G L Miller (Chairman)
Trustee

Futurestars (West and Central Africa)

Company Limited by Guarantee

Independent examiner's report to the trustees of Futurestars (West and Central Africa)

Year ended 31 March 2024

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA
26/11/2024

Futurestars (West and Central Africa)

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2024

	Note	2024 Unrestricted funds £	2024 **Total funds** £	2023 Total funds £
Income and endowments				
Donations	**5**	107,906	107,906	175,707
Other trading activities	**6**	14,100	14,100	8,547
Total income		122,006	122,006	184,254
Expenditure				
Charitable activities	**7**	151,621	151,621	176,637
Total expenditure		151,621	151,621	176,637
Net (expenditure)/income and net movement in funds		(29,615)	(29,615)	7,617
Reconciliation of funds				
Total funds brought forward		121,296	121,296	113,679
Total funds carried forward		91,681	91,681	121,296

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Balance sheet

31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	**11**		18,624		25,623
Current assets					
Debtors	**12**	22,206		16,029	
Cash at bank and in hand		54,361		82,184	
		76,567		98,213	
Creditors: Amounts falling due within one year	**13**	(3,510)		(2,540)	
Net current assets			73,057		95,673
Total assets less current liabilities			91,681		121,296
Net assets			91,681		121,296
Funds of the charity					
Unrestricted funds			91,681		121,296
Total charity funds	**15**		91,681		121,296

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26/11/2024, and are signed on behalf of the board by:

G L Miller (Chairman)
Trustee

Company registration number: 10845174

The notes on pages 14 to 20 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Rushlake House, The Street, Shottisham, Woodbridge, Suffolk, IP12 3ET.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Foreign currencies

The assets and liabilities and income and expenditure arising in Ghana are accounted for as a foreign branch in accordance with the provisions of FRS102 and are translated at the closing exchange rate. Exchange differences arising on the retranslation of the opening net assets for consolidation purposes are included in the Statement of Financial Activities.

The exchange rates used in these financial statements are as follows:

31 March 2024: £1 = GHS 16.73	31 March 2023: £1 = GHS 14.46
31 March 2024: £1 = USD 1.26	31 March 2023: £1 = USD 1.23

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

3. Accounting policies ***(continued)***

Fund accounting ***(continued)***

Designated funds are where necessary, unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are where necessary, subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies ***(continued)***

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes payable a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and does not have share capital. In the event of liquidation the liability of the members is limited to £1 each.

5. Donations

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
OMA Group Ltd	9,712	9,712	28,455	28,455
Fendercare	–	–	12,000	12,000
James Fisher Group	–	–	24,109	24,109
Yinson	8,841	8,841	10,366	10,366
Ipswich Town Cycle Ride	12,956	12,956	17,372	17,372
Tyrone Mings Foundation	–	–	6,854	6,854
Gift in kind	15,000	15,000	26,350	26,350
Rana Motors	8,607	8,607	–	–
Tag Support Services	6,840	6,840	–	–
Donations of £5,000 or less	45,950	45,950	50,201	50,201
	107,906	107,906	175,707	175,707

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	14,100	14,100	8,547	8,547

7. Expenditure on charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Providing activities	23,502	23,502	26,931	26,931
Sports equipment and kit	17,053	17,053	26,272	26,272
Travelling costs overseas	20,059	20,059	21,847	21,847
Volunteer expenses	2,093	2,093	4,165	4,165
Container expenses	7,783	7,783	3,030	3,030
PR, literature and brochures	3,876	3,876	1,209	1,209
Foreign exchange loss	8,911	8,911	18,473	18,473
Staff costs	27,536	27,536	34,472	34,472
Depreciation	6,999	6,999	8,319	8,319
Support costs	33,809	33,809	31,919	31,919
	151,621	151,621	176,637	176,637

8. Analysis of support costs

	2024 £	**2023 £**
Travel	10,034	8,535
Computer, printing, stationery and software	1,204	932
Insurance	1,156	1,106
Bank charges	703	377
Other costs	8,140	9,510
Legal and professional fees	3,425	2,850
Independent examiner fees	2,347	2,227
Consultancy fees	–	350
Marketing and advertising	6,800	6,032
	33,809	31,919

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	6,999	8,319
Foreign exchange differences	8,911	18,473

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	25,161	29,198
Employer contributions to pension plans	2,375	5,274
	27,536	34,472

10. Staff costs *(continued)*

The trustees neither received not waived any remuneration during the year (2023: £Nil) and one trustee (2023: one) received reimbursement of expenses during the year totalling £200 (2023: £2,518).

The average head count of employees during the year was 2 (2023: 4).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2023 and 31 March 2024	3,686	52,640	3,728	60,054
Depreciation				
At 1 April 2023	1,131	32,057	1,243	34,431
Charge for the year	921	5,146	932	6,999
At 31 March 2024	2,052	37,203	2,175	41,430
Carrying amount				
At 31 March 2024	1,634	15,437	1,553	18,624
At 31 March 2023	2,555	20,583	2,485	25,623

12. Debtors

	2024 £	2023 £
Trade debtors	2,000	–
Prepayments and accrued income	7,425	1,510
Other debtors	12,781	14,519
	22,206	16,029

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,510	2,540

14. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,375 (2023: £5,274).

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	**£**	**£**	**£**	**£**
General funds	121,296	122,006	(151,621)	–	91,681

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	**£**	**£**	**£**	**£**
General funds	113,679	184,254	(176,637)	–	121,296

16. Analysis of net assets between funds

As at 31 March 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	18,624	–	18,624
Net current assets	73,057	–	73,057
Net Assets	91,681	–	91,681

As at 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	25,623	–	25,623
Net current assets	95,673	–	95,673
Net Assets	121,296	–	121,296

17. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	7,602	7,771

18. Related parties

During the year the charity received donations from to OMA Ltd of £9,712 (2023: £28,455). The trustee's G L Miller and C Noukpo are directors of OMA Ltd and S C Milton is an employee of OMA Ltd. OMA Ltd facilitates the payroll processing and payments on behalf of the charity.

During the year the charity paid P Milton amounts for treasurer services £3,425 (2023: £2,650). P Milton is related to the trustee S C Milton. There were no other related party transaction in this or the prior year.

FUTURESTARS (WEST AND CENTRAL AFRICA)

England & Wales - Charity number 1177808

Accounts

COMPANY REGISTRATION NUMBER: 10845174

CHARITY REGISTRATION NUMBER: 1177808

Futurestars (West and Central Africa)

Company Limited by Guarantee

Unaudited financial statements

31 March 2023

Futurestars (West and Central Africa)

Company Limited by Guarantee

Financial statements

Year ended 31 March 2023

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Futurestars (West and Central Africa)

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Futurestars (West and Central Africa)
Charity registration number	1177808
Company registration number	10845174
Principal office and registered office	Rushlake House The Street Shottisham Woodbridge Suffolk IP12 3ET

The trustees

The trustees who served during the year and at the date of approval were as follows:

G L Miller (Chairman)
S C Milton (Director)
W Allen (Appointed 01/01/2023)
G Clarke
B M King
C Noukpo

Patron and ambassador of the charity

T Butcher (Patron)

Treasurer and company secretary

P Milton

Leadership team and personnel

S Treder (Marketing)
E Okyne-Tetteh (Project Manager, Ghana)
S Donkoh (Coach, Ghana)
R Ibrahim (Project Manager, Togo)
C Rockson (Apprentice Coach, Ghana)
J Tetse-Thompson (Media Coordinator, Ghana)
T Randolph (Girl's Coordinator, Ghana)

Bankers

Lloyds Bank Plc
Cornhill
Ipswich
Suffolk
IP1 1DG

Solicitors

Birketts LLP
Providence House
141-145 Princes Street
Ipswich
Suffolk
IP1 1QJ

Independent examiner

L Thurston FCCA
Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Objectives and activities

Futurestars (West and Central Africa), known locally and throughout these accounts as Futurestars.

Our objects are to support selected community schools and schoolchildren through a dedicated sports & education programme in partnership with the local education authority, prompting discipline, academic skills and essential life skills within each child.

How We Achieve Our Objectives

- By providing sports coaching and physical education (PE) sessions in partner schools that previously did not have the resources to provide them.
- By providing qualified coaches with the kit & equipment needed to deliver these PE sessions effectively in a variety of sports.
- By nurturing social, mental and health attributes via the medium of sport for boys and girls at our selected schools.
- By impact measurement: monitoring and evaluating the effectiveness of our PE sessions on the children in the schools. Working in conjunction with the local education authorities' safe guarding procedures.
- By developing sustainable opportunities for schoolchildren through work experience, scholarships & apprenticeships with local and national companies once they have left our schools ensuring continuity of care.
- By improving and refurbishing the school's facilities for a clean, safe and secure learning environment.
- By building commercial partnerships with local and national companies who support the project financially and engage their own employees as volunteers.
- By expanding the Futurestars Project and our values to other West African countries supported by new commercial partners.

Public Benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Futurestars during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

The Futurestars project has been running since 2015 and was granted full UK Charity status in April 2018. It started with one corporate donor - the OMA Group - and now has several corporate donors supporting the charity financially as part of their commitment to the local community.

Futurestars delivers sports coaching to underprivileged children in five public primary schools in Tema Ghana: Baatsona, Community 8/1 , Community 7/1 , Republic Road, Twedaase and the Future Leaders school in Accra. We also provide sports coaching and support to the Cacavelli school in Lome, Togo. Our total reach is now over 5,000 children in our partner schools.

The project also aims to educate the schoolchildren in discipline, responsibility and integrity as an individual and as part of a team. We also continue to get additional children into education by supporting them and their parents with school fees at the Future Leaders School.

Refurbishment Projects

The Futurestars Charity partners have also carried out some much-needed refurbishment work in the schools in Tema. The long-term plan is to encourage more corporate donors to support these refurbishment projects and satisfy their own corporate social responsibility commitments to the local community which will help us expand in the future. We carried out a total refurbishment of the Twedasse Primary School in October 2022 as part of our ongoing refurbishment programme. We use a local Ghanaian construction company and use volunteers and staff to help support the professional staff.

Ghana Schools Project - Sports

All of our partner schools have a detailed coaching plan delivered by our coaches to enhance our sports projects. They start at 6.30am for pre-school sports clubs and then stay the whole day providing Physical Education lessons for each year group.

Schools Project - Daily

Futurestars qualified coaches are employed to visit the five schools every week. The coaches' dedication is clear to see and they follow programmes developed in conjunction with professional coaches in the UK. We aim to develop the children's balance, co-ordination, technical skills in football and netball, teamwork and decision making. The coaches run pre-school sessions in football and netball. PE sessions during the school day and an after-school development centre for children showing a particular talent who also show commitment to school attendance and their lessons. We have been training a Ghanaian student volunteer to work with our coaches and we offered him an apprenticeship with Futurestars in January 2022.

We continue to develop the children's talent using the following areas.

- Inter-schools' competitions. - Ongoing matches between our partner schools.
- Futurestars Annual Festival. - Involving all six schools and Planned for 2024.
- Recruiting talented children for the academies. Ongoing in the Development Centres.
- Improving on technical abilities. Monitoring the improvement of each child in the Development Centres.

References

We follow guidelines for coaching set out in the book below.

Football - The England F.A. manual (The Future Game Grassroots) is heavily regarded as one of the best practices that have the appropriate blend of challenges, skills and learning for our players.

Netball - The Futurestars Netball teams from Baatsona, Community 8 and Twedaase schools are training and playing inter-school matches on a regular basis.

Physical Education (PE) Sessions - Our daily PE and Sports lessons continue to run in our five Public partner schools following permission from the Ghanaian Education services.

After School Development Centre - The young talents come packed with ideas, energy and enthusiasm with very high expectations and as such, the children require quality guidance to achieve their potential to the fullest. The development centre set the goals below for 2022/23:

- Teaching on the importance of hygiene.
- Personal attitude, discipline, respect and responsibility.
- Teaching life lessons.
- Player Improvement, talent and techniques.
- Preparation towards Futurestars Annual Festival of Sports.
- League match preparation.

The Future Leaders School is out latest school in Accra and has our ongoing support we plan to recruit a Futurestars Coach to deliver sports sessions for the children in March 2023. We continue to support the teachers and owner of the school with monthly financial donations.

Togo Schools Project - Sports

Futurestars Agoe continues to grow in Lome and the dedication and commitment from the coaches and children is producing excellent results for all the teams involved. In our Academy we currently coach over 200 children in a safe and secure environment seven days a week. The dedication and commitment of the coaches and children is producing excellent results for all the teams involved. We have developed an excellent relationship with Cacavelli School and fund coaching and physical education sessions with all 1600 children. The school also offers small tutoring sessions (between 5-15 children at time) to Futurestars children after training.

Refurbishment Plans 2023

Following the success of the Twedaase School block we are planning another school refurb project in September 2023. This will include the construction of a new toilet block and refurbishment of the original wooden school block at the Future Leaders School in Accra.

Futurestars Transport

The Futurestars Charity Minibuses are vital to support our projects in Ghana and Togo. These minibuses provide safe and secure transport for our children when representing the Futurestars Charity teams. They are also used to transport some of the pupils to regular outside school activities organised by the school and Futurestars. Both minibuses are fully insured and serviced annually.

Futurestars Charity Container - Storage

We have purchased 3 containers and they are safely allocated inside the Tema Staduim. The next shipment of donated kit from the UK is planned for September 2023. Once again the sports kit and equipment was donated to the Charity from UK sports organisations, schools and individuals. We also had over 25,000 books donated from UK Schools which formed part of the shipment. The books have been unpacked and sorted between our partner schools and three new libraries are currently set up in our partner schools. Three more libraries are planned for 2024/25. The sorting of the kit and books was supported by our school children and members of staff from our corporate donors.

Support and UK Fundraising Events

Our planned fundraising and sports events are constantly evolving.

Planned events include:

- UK Fundraising Event - Suffolk Cycle Ride in June 2023.
- UK Harleyford Golf Day in July 2023.
- Futurestars Charity Golf Day October 2023.
- Shipping of Books and Sports Kit to Ghana in September 2023.
- Festival of Sport in Ghana and Togo in 2024.

Existing Projects - Ongoing for 2023

- Future Leaders School financial support to continue in 2023.
- Futurestars Volunteering Programme restarting in 2023.
- Futurestars Scholarship Programme continues in 2023.

Financial review

Income for the year was achieved from donations and other fundraising activities and amounted to £184,254 (2022: £166,201). Associated expenditure for the charitable activities of the charity amounted to £176,637 (2022: £183,868) and created a net income on funds of £7,617 (2022: net expenditure of £17,667). This when added to brought forward fund reserves totals a fund balance carried forward of £121,296 (2022: £113,679) for use towards the future activities of the charity.

No amounts were restricted in the period for specific projects, therefore the entirety of the funds are carried forward for charitable purposes in line with the objectives and reserves policies listed in these financial statements.

Reserves Policy

The charities reserves policy has been increased to hold twelve months unrestricted expenditure as free reserves which would amount to £176,637 (2022: £183,868) based on current expenditure levels. The policy is set to hold enough free reserves to enable the charity to fulfil statutory and legal obligations and to provide a contingency fund to meet unforeseen falls in income or increases in expenditure.

The charities actual free reserves amounted to £121,296 as at the year end (2022: £113,679). The Trustees feel that it is prudent to hold a surplus given the current financial climate, this is reviewed annually with the aim to build reserves in due course to facilitate this intention.

The main plans for the reserves are for future refurbishments to be undertaken at the schools involved in our projects.

Plans for Future Periods - The year ahead April 2023 - March 2024

Strategy - Our updated strategy includes the new projects we intend to implement at the schools and academies as well as the recruitment of more corporate donors for the charity on an annual basis.

Staff - We are planning to recruit more staff in Ghana to deliver more support to the Schools and children in our partner schools. They will work directly with the Futurestars Team in Ghana and recruiting a female employee will help us with our goals to support the young girls in our schools.

Girls - We recruited a female coordinator to start a Girls project to support our girls through puberty and also when they begin menstruating. This is a vital period for the girls and we aim to educate them on what to expect and supply them with sanitary towels and cleaning products. This project will see us partner with a specific charity to help us deliver the information the girls need.

Funding - We are always looking to develop new initiatives to support the income we receive from corporate donors. Increasing donors is also a priority and the new funding will help us to deliver the strategy and expand the project. We are exploring various charity partnerships in the UK as well as applying for Grants. We are exploring various joint funding opportunities and attending corporate events.

Volunteering - We have set up a partnership with African Adventures to deliver more volunteering packages to Colleges, Schools and Corporate Organisations. This will increase our presence here in the UK and drive more student volunteers to Ghana to work in our projects.

To summarise the Futurestars plans for the next 12 months:

- Continued Financial support for the Future Leaders School.
- Recruit more staff to the team in Ghana.
- Continue to develop our relationship with African Adventures to offer more volunteering opportunities to schools, colleges and organisations from the UK.
- Construct and stock libraries in all of our partner schools in Ghana. Including shelving, tables and chairs. Three School libraries are up and running now with more planned for 2023/24.
- Continue to support the Jamestown orphanage in Accra.
- Prepare further Grant funding applications for UK Grants.
- Host the Annual Festivals of Sport, Art & Entertainment in Ghana & Togo in 2024.
- Organise UK Fundraising events for additional funding of new projects in 2023/24.
- Continue to grow the corporate partners in the UK, Ghana and Togo.
- Continue to build new relationships with Professional Football Clubs like Arsenal and Brighton for donating unwanted kit at the end of their seasons.
- Continue the Scholarship sponsorship programme to support the education of the Children at the Future Leaders School.
- Introduce a legal Charity expert to the Futurestars Board of Trustees in the UK.

Structure, governance and management

Governing Document

The charity is constituted as a company limited by guarantee and was incorporated under the Companies Act 2006. It is governed by the terms of the Memorandum and Articles adopted on 30 June 2017. It has no share capital and in the event of liquidation the liability of the members is limited to £1 each. The company is registered as a charity by the Charity Commission on the 4 April 2018 under registration number 1177808 and commenced its charitable activities from this date.

During the prior year the charity acquired Akwaaba Volunteers Charity and its employees which saw volunteering opportunities grow for 2021 and beyond. Futurestars regularly engaged with this charity to deliver projects in Ghana and due to the impact of Covid the Trustees considered this to be a good way of furthering the advancement of its aims and objectives.

Appointment, Induction and Training of Trustees

The overall governance and financial responsibility is vested in the trustees, as set within these financial statements. The trustees are also directors of the charity for the purposes of company law. Further trustees may be appointed at any time, at the discretion of the trustees.

The majority of the current trustees have been involved with the organisation since it was established and are familiar with the practical work of the charity. New trustees are invited to a meeting with the Chairman and, at which details of the charity and the context within which it operates are provided, including:

- The obligations of the trustees;
- The operational framework of the charity including the Memorandum and Articles of Association;
- Resourcing and the current financial position including the latest published and management accounts;
- Future plans and objectives.

Risk Management

The trustees have identified the major risks facing the Charity and have assessed their potential impact. Appropriate systems have been established to monitor and mitigate these risks.

Having been through the pandemic and seen so much travel restricted we fully understand how to continue to run the charity projects remotely from the UK. Our Futurestars Staff are fully experienced and can deliver the projects in line with the charity's strategy and goals. Using video calls and weekly meetings we are able to manage the staff and projects from the UK with fuli support from our board of Trustees.

The Charity Director will return to Ghana at least once a quarter to monitor the staff, projects, partners and partner schools on a regular basis. Then he will report to the Board of Trustees on a quarterly basis with projects reports and impact measurement. This will eliminate the risk of poor project management and lack of partner contact.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 19.12.23 and signed on behalf of the board of trustees by:

G L Miller (Chairman)
Trustee

Futurestars (West and Central Africa)

Company Limited by Guarantee

Independent examiner's report to the trustees of Futurestars (West and Central Africa)

Year ended 31 March 2023

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

19 December 2023

Futurestars (West and Central Africa)

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments				
Donations	5	175,707	175,707	166,201
Other trading activities	6	8,547	8,547	–
Total income		184,254	184,254	166,201
Expenditure				
Charitable activities	7	176,637	176,637	183,868
Total expenditure		176,637	176,637	183,868
Net income/(expenditure) and net movement in funds		7,617	7,617	(17,667)
Reconciliation of funds				
Total funds brought forward		113,679	113,679	131,346
Total funds carried forward		121,296	121,296	113,679

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 20 form part of these financial statements.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Balance sheet

31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible fixed assets	11		25,623		31,788
Current assets					
Stocks	12	–		5,000	
Debtors	13	16,029		6,039	
Cash at bank and in hand		82,184		74,254	
		98,213		85,293	
Creditors: Amounts falling due within one year	14	(2,540)		(3,402)	
Net current assets			95,673		81,891
Total assets less current liabilities			121,296		113,679
Net assets			121,296		113,679
Funds of the charity					
Unrestricted funds			121,296		113,679
Total charity funds	17		121,296		113,679

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19.12.23, and are signed on behalf of the board by:

G L Miller (Chairman)
Trustee

Company registration number: 10845174

The notes on pages 13 to 20 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Rushlake House, The Street, Shottisham, Woodbridge, Suffolk, IP12 3ET.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Foreign currencies

The assets and liabilities and income and expenditure arising in Ghana are accounted for as a foreign branch in accordance with the provisions of FRS102 and are translated at the closing exchange rate. Exchange differences arising on the retranslation of the opening net assets for consolidation purposes are included in the Statement of Financial Activities.

The exchange rates used in these financial statements are as follows:

31 March 2023: £1 = GHS 14.46	31 March 2022: £1 = GHS 9.82
31 March 2023: £1 = USD 1.23	31 March 2022: £1 = USD 1.31

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

3. **Accounting policies** *(continued)*

Fund accounting *(continued)*

Designated funds are where necessary, unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are where necessary, subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. **Accounting policies** *(continued)*

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes payable a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and does not have share capital. In the event of liquidation the liability of the members is limited to £1 each.

5. Donations

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
OMA Group Ltd	28,455	28,455	42,869	42,869
Fendercare	12,000	12,000	27,500	27,500
James Fisher Group	24,109	24,109	–	–
Yinson	10,366	10,366	6,387	6,387
Worldwide Vets	–	–	5,000	5,000
Ipswich Town Cycle Ride	17,372	17,372	–	–
AGMT	–	–	16,442	16,442
Tyrone Mings Foundation	6,854	6,854	–	–
Gift in kind	26,350	26,350	27,837	27,837
Donations of £5,000 or less	50,201	50,201	40,166	40,166
	175,707	175,707	166,201	166,201

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	8,547	8,547	–	–

7. Expenditure on charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Providing activities	26,931	26,931	38,625	38,625
Sports equipment and kit	26,272	26,272	396	396
Travelling costs overseas	21,847	21,847	15,793	15,793
Volunteer expenses	4,165	4,165	12,077	12,077
Container expenses	3,030	3,030	5,242	5,242
PR, literature and brochures	1,209	1,209	2,803	2,803
Foreign exchange loss	18,473	18,473	18,573	18,573
Staff costs	34,472	34,472	50,064	50,064
Depreciation	8,319	8,319	9,943	9,943
Support costs	31,919	31,919	30,352	30,352
	176,637	176,637	183,868	183,868

8. Analysis of support costs

	2023 £	**2022 £**
Travel	8,535	446
Rent	–	2,920
Computer, printing, stationery and software	932	82
Insurance	1,106	1,049
Bank charges	377	243
Other costs	9,510	6,778
Legal fees	2,850	2,446
Independent examiner fees	2,227	1,961
Consultancy fees	350	6,677
Marketing and advertising costs	6,032	7,750
	31,919	30,352

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	8,319	9,943
Foreign exchange differences	18,473	18,573

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	29,198	42,404
Employer contributions to pension plans	5,274	7,660
	34,472	50,064

The trustees neither received not waived any remuneration during the year (2022: £Nil) and one trustee (2022: Nil) received reimbursement of expenses during the year totalling £2,518 (2022: £Nil).

The average head count of employees during the year was 4 (2022: 5).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Tangible fixed assets

	Plant and machinery	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	3,128	52,640	2,132	57,900
Additions	558	–	1,596	2,154
At 31 March 2023	3,686	52,640	3,728	60,054
Depreciation				
At 1 April 2022	261	25,195	656	26,112
Charge for the year	870	6,862	587	8,319
At 31 March 2023	1,131	32,057	1,243	34,431
Carrying amount				
At 31 March 2023	2,555	20,583	2,485	25,623
At 31 March 2022	2,867	27,445	1,476	31,788

12. Stocks

	2023	2022
	£	£
Donated goods for distribution	–	5,000

13. Debtors

	2023	2022
	£	£
Prepayments and accrued income	1,510	535
Other debtors	14,519	5,504
	16,029	6,039

14. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,540	3,402

15. Deferred income

	2023	2022
	£	£
At 1 April 2022	–	2,093
Amount released to income	–	(2,093)
At 31 March 2023	–	–

Deferred income arises for conditional services provided in the following period.

16. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,274 (2022: £7,660).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	113,679	184,254	(176,637)	–	121,296

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	131,346	166,201	(183,868)	–	113,679

18. Analysis of net assets between funds

As at 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	25,623	–	25,623
Net current assets	95,673	–	95,673
Net Assets	121,296	–	121,296

As at 31 March 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	31,788	–	31,788
Net current assets	81,891	–	81,891
Net Assets	113,679	–	113,679

19. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	7,771	7,310

20. Related parties

During the year the charity received donations from to OMA Ltd of £28,455 (2022: £42,869). The trustee's G L Miller and C Noukpo are directors of OMA Ltd and S C Milton is an employee of OMA Ltd.

During the year the charity paid P Milton amounts for treasurer services £2,650 (2022: £2,446). P Milton is related to the trustee S C Milton. There were no other related party transaction in this or the prior year.

FUTURESTARS (WEST AND CENTRAL AFRICA)

England & Wales - Charity number 1177808

Accounts

COMPANY REGISTRATION NUMBER: 10845174

CHARITY REGISTRATION NUMBER: 1177808

Futurestars (West and Central Africa)

Company Limited by Guarantee

Unaudited financial statements

31 March 2022

Futurestars (West and Central Africa)

Company Limited by Guarantee

Financial statements

Year ended 31 March 2022

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Futurestars (West and Central Africa)

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Futurestars (West and Central Africa)
Charity registration number	1177808
Company registration number	10845174
Principal office and registered office	Rushlake House The Street Shottisham Woodbridge Suffolk IP12 3ET

The trustees

The trustees who served during the year and at the date of approval were as follows:

G L Miller (Chairman)
S C Milton (Director)
B M King
C Noukpo
G Clarke

Patron and ambassador of the charity

T Butcher (Patron)
T Bramble (Ambassador)

Treasurer and company secretary

P Milton

Leadership team and personnel

T Bramble (Lead coach)
S Treder (Marketing)
E Okyne-Tetteh (Project manager, Ghana)
S Donkoh (Coach, Ghana)
R Ibrahim (Project manager, Togo)
Caleb (Apprentice)

Bankers

Lloyds Bank Plc
Cornhill
Ipswich
Suffolk
IP1 1DG

Solicitors

Birketts LLP
Providence House
141-145 Princes Street
Ipswich
Suffolk
IP1 1QJ

Independent examiner

L Thurston FCCA
Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Objectives and activities

Futurestars (West and Central Africa), known locally and throughout these accounts as Futurestars objectives are to advance in life and revive the needs of young people in West and Central Africa through:

- Advancing education.
- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve the conditions of life.
- To provide support and activities which develop their skills and knowledge, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- To advance the education of pupils at schools in West and Central Africa by providing and assisting in the provision of facilities for education.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Futurestars during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

The Futurestars project has been running since 2015 and was granted full UK Charity status in April 2018. It started with one corporate donor - the OMA Group - and now has seven corporate donors supporting the charity financially as part of their commitment to the local community.

Futurestars delivers sports coaching to underprivileged children in five public primary schools in Tema Ghana: Baatsona, Community 8/1 , Community 7/1 , Republic Road, Twedaase and the Future Leaders school in Accra. We also provide sports coaching and support to the Cacavelli school in Lome, Togo.

The project also aims to educate the schoolchildren in discipline, responsibility and integrity as an individual and as part of a team.

Refurbishment Plans

The Futurestars Charity partners have also carried out some much-needed refurbishment work in the schools in Tema. The long-term plan is to encourage more corporate donors to support the charity project and satisfy their own corporate social responsibility commitments to the local community which will help us expand in the future. We plan to totally refurbish the Twedasse Primary School in October 2022 as part of our ongoing refurbishment programme.

Post Pandemic confidence

We are now seeing improvements in volunteering attendees at our schools following the pandemic. Our Partner employee engagement is growing as confidence to visit the schools again following a time of uncertainty during the covid period.

Ghana schools project - sports

All of our partner schools are fully open and our staff are back up to full speed with our sports projects. They arrive at 7am for pre-school sports clubs and then stay the whole day providing PE lessons for each year group.

Schools Project - Normal service resumed.

Futurestars qualified coaches are employed to visit the five schools every week. The coaches' dedication is clear to see and they follow programmes developed in conjunction with the lead coach, Titus Bramble, to develop the children's balance, co-ordination, technical skills in football and netball, teamwork and decision making. The coaches run pre-school sessions in football and netball. PE sessions during the school day and an after-school development centre for children showing a particular talent who also show commitment to school attendance and their lessons. We are also training a Ghanaian student volunteer to work with our coaches with a view to offering him an apprenticeship with Futurestars in 2022.

- Inter-schools' competitions. - Re-Start in 2022.
- Inter-circuit competitions. - Re-Start in 2022.
- Futurestars Annual Festival. - Planned for 2023.
- Recruiting new children for the academies. Ongoing in the Development Centres.
- Improving on technical abilities. Ongoing in the Development Centres.

The following is an example of the work we undertake in the schools:

Football - The England F.A. manual (The Future Game. (Grassroots)) is heavily used as one of the best technical football guides for young player's development. It offers innovative coaching with skills and practices that have the appropriate blend of challenge and learning for our players.

Netball - The Futurestars Netball teams from Baatsona, Community 8 and Twedaase schools are training and playing practise matches again following restrictions being lifted. Organised games are now allowed and fixtures planned for 2022.

Physical Education (PE) sessions - Our daily PE and Sports lessons are fully back up and running in our 5 Public partner schools following permission from the Ghanaian Education services.

The Future Leaders School in Accra is also totally re-open and our ongoing support for the children and teachers continues.

After School Development Centre - The young talents come packed with ideas, energy and enthusiasm with very high expectations and as such, the children require quality guidance to achieve their potential to the fullest. The development centre set the goals below and objectives for 2021/22:

- Teaching on the importance of hygiene.
- Teaching life lessons.
- Improvement of techniques.
- Preparation towards Futurestars Annual Festival of Sports.
- Protecting and ensuring safety for all children.
- League match preparation.

Togo schools project - sports

Futurestars Agoe continues to grow in Lome and the dedication and commitment from the coaches and children is producing excellent results for all the teams involved. We currently coach over 200 children in a safe and secure environment seven days a week. The dedication and commitment of the coaches and children is producing excellent results for all the teams involved. As Fendercare Marine came on board as lead donor for Togo, this has allowed us to develop the relationship with Cacavelli School and fund coaching and physical education sessions with all 1600 children. The school also offers small tutoring sessions (between 5-15 children at time) to Futurestars children after training.

Our School PE Lessons in Lome at the Cacavelli School are fully back up and running following the pandemic. All Schools in Togo are now fully open. The Futurestars Agoe Academy is also fully functional again and training sessions are back to normal. The Football Leagues in Togo are still not up and running again but we are able to organise friendly matches with other local teams.

Refurbishment

Plans are in place to restart the refurbishment projects in quarter 4 in 2022.

Futurestars Transport

The Futurestars Charity Minibuses are now fully in use in both countries. These minibuses provide safe and secure transport for our children when representing the Futurestars Charity teams. They are also used to transport some of the pupils to regular outside school activities organised by the school and Futurestars.

Futurestars Charity Container - Storage

The Charity shipped more kit and equipment from the UK to Tema, Ghana in February 2022. Once again the sports kit and equipment was donated to the Charity from UK sports organisations, schools and individuals. We also had over 25,000 books donated from UK Schools which formed part of the shipment. The books have been unpacked and sorted between our partner schools and new libraries are currently under construction. The sorting of the kit and books was supported by our school children and members of of staff from our corporate donors.

Support and UK Fundraising events

Our planned fundraising and sports events will start again in 2022 following new Government Guidelines regarding gatherings in both the UK and Ghana. They will include:

- UK Fundraising Event - June 2022.
- UK Golf Day in July 2022.
- Shipping of Books and Sports Kit to Ghana in November 2022.
- Festival of Sport in Ghana and Togo in 2022.
- Future Leaders School financial support in 2022.
- Futurestars Volunteering Programme restarting in 2022.
- Futurestars Scholarship Programme started in September 2021.

Financial review

Income for the year was achieved from donations and other fundraising activities and amounted to £166,201 (2021: £148,187). Associated expenditure for the charitable activities of the charity amounted to £183,958 (2021: £119,070) and created a net expenditure on funds of £17,757 (2021: net income of £29,117). This when added to brought forward fund reserves totals a fund balance carried forward of £113,589 (2021: £131,346) for use towards the future activities of the charity.

No amounts were restricted in the period for specific projects, therefore the entirety of the funds are carried forward for charitable purposes in line with the objectives and reserves policies listed in these financial statements.

Reserves policy

The charities reserves policy has been increased to hold twelve months unrestricted expenditure as free reserves which would amount to £183,958 (2021: £119,070) based on current expenditure levels. The policy is set to hold enough free reserves to enable the charity to fulfill statutory and legal obligations and to provide a contingency fund to meet unforeseen falls in income or increases in expenditure. The deficit held is because the 2022 level of expenses are higher following the easing of the global pandemic.

The charities actual free reserves amounted to £113,589 as at the year end (2021: £131,346). The Trustees feel that it is prudent to hold a surplus given the current financial climate, this is reviewed annually with the aim to build reserves in due course to facilitate this intention.

The main plans for the reserves are for future refurbishments to be undertaken at the schools involved in our projects.

Plans for future periods - The year ahead April 2022 - March 2023

Our updated strategy will include the new projects we intend to implement at the schools and academies as well as the recruitment of more corporate donors for the charity on an annual basis.

As fundraising opportunities re open post Coved we are looking to develop new initiatives to support the income we receive from corporate donors. Increasing donors is also a priority and the new funding will help us to deliver the strategy and expand the project.

We are exploring various charity partnerships in the UK for joint funding opportunities and corporate events. This will increase our presence here in the UK and drive more student volunteers to Ghana to work in our projects.

We will be actively promoting volunteers to join us in Ghana to work in our school projects now that travel restrictions to and from Ghana have been lifted.

To summarise the Futurestars plans for the next 12 months:

- Continue Financial support for the Future Leaders School.
- Identify and recruit a Volunteering Tour Company to help with student volunteer groups.
- Construct and stock libraries in 4 partner schools in Ghana. Including shelving, tables and chairs. 2 School libraries are up and running.
- Engage in a Partnership with an orphanage.
- Prepare further Grant funding applications for UK Grants.

- Restart the Annual Festivals of Sport, Art & Entertainment in Ghana & Togo.
- Organise UK Fundraising events for additional funding of new projects.
- Restart the Annual Festivals of Sport, Art & Entertainment in Ghana & Togo.
- Continue to grow the corporate partners in the UK, Ghana and Togo.
- Introduce a volunteering section of the Futurestars Charity to encourage students from all over Europe to volunteer to work at our partner schools.
- Continue to build new relationships with Professional Football Clubs like Arsenal and Brighton for donating unwanted kit at the end of their seasons.
- Continue the Scholarship sponsorship programme to support the education of the Children at the Future Leaders School.
- Introduce a legal Charity expert to the Futurestars Board of Trustees in the UK.

Structure, governance and management

Governing document

The charity is constituted as a company limited by guarantee and was incorporated under the Companies Act 2006. It is governed by the terms of the Memorandum and Articles adopted on 30 June 2017. It has no share capital and in the event of liquidation the liability of the members is limited to £1 each. The company is registered as a charity by the Charity Commission on the 4 April 2018 under registration number 1177808 and commenced its charitable activities from this date.

During the prior year the charity acquired Akwaaba Volunteers Charity and its employees which saw volunteering opportunities grow for 2021 and beyond. Futurestars regularly engaged with this charity to deliver projects in Ghana and due to the impact of Covid the Trustees considered this to be a good way of furthering the advancement of its aims and objectives.

Appointment, induction and training of trustees

The overall governance and financial responsibility is vested in the trustees, as set within these financial statements. The trustees are also directors of the charity for the purposes of company law. Further trustees may be appointed at any time, at the discretion of the trustees.

The majority of the current trustees have been involved with the organisation since it was established and are familiar with the practical work of the charity. New trustees are invited to a meeting with the Chairman and, at which details of the charity and the context within which it operates are provided, including:

- The obligations of the trustees;
- The operational framework of the charity including the Memorandum and Articles of Association;
- Resourcing and the current financial position including the latest published and management accounts;
- Future plans and objectives.

Risk management

The trustees have identified the major risks facing the Charity and have assessed their potential impact. Appropriate systems have been established to monitor and mitigate these risks.

Having been through the pandemic and seen so much travel restricted we fully understand how to continue to run the charity projects remotely from the UK. Our Futurestars Staff are fully experienced and can deliver the projects in line with the charity's strategy and goals. Using video calls and weekly meetings we are able to manage the staff and projects from the UK with full support from our board of Trustees.

The Charity Director will return to Ghana at least once a quarter to monitor the staff, projects, partners and partner schools on a regular basis. Then he will report to the Board of Trustees on a quarterly basis with projects reports and impact measurement. This will eliminate the risk of poor project management and lack of partner contact.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 29.11.22 and signed on behalf of the board of trustees by:

G L Miller (Chairman)
Trustee

Futurestars (West and Central Africa)

Company Limited by Guarantee

Independent examiner's report to the trustees of Futurestars (West and Central Africa)

Year ended 31 March 2022

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Thurston 29/11/22

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Futurestars (West and Central Africa)

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations	5	166,201	166,201	148,187
Total income		166,201	166,201	148,187
Expenditure				
Charitable activities	6	183,868	183,868	119,070
Total expenditure		183,868	183,868	119,070
Net (expenditure)/income and net movement in funds		(17,667)	(17,667)	29,117
Reconciliation of funds				
Total funds brought forward		131,346	131,346	102,229
Total funds carried forward		113,679	113,679	131,346

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Balance sheet

31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets	10		31,788		37,434
Current assets					
Stocks	11	5,000		–	
Debtors	12	6,039		549	
Cash at bank and in hand		74,254		97,816	
		85,293		98,365	
Creditors: Amounts falling due within one year	13	(3,402)		(4,453)	
Net current assets			81,891		93,912
Total assets less current liabilities			113,679		131,346
Net assets			113,679		131,346
Funds of the charity					
Unrestricted funds			113,679		131,346
Total charity funds	16		113,679		131,346

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29.11.22., and are signed on behalf of the board by:

G L Miller (Chairman)
Trustee

Company registration number: 10845174

The notes on pages 14 to 21 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Rushlake House, The Street, Shottisham, Woodbridge, Suffolk, IP12 3ET.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

Foreign currencies

The assets and liabilities and income and expenditure arising in Ghana are accounted for as a foreign branch in accordance with the provisions of FRS102 and are translated at the closing exchange rate. Exchange differences arising on the retranslation of the opening net assets for consolidation purposes are included in the Statement of Financial Activities.

The exchange rates used in these financial statements are as follows:

31 March 2022: £1 = GHS 9.99	31 March 2021: £1 = GHS 7.98
31 March 2022: £1 = USD 1.31	31 March 2021: £1 = USD 1.38

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are where necessary, unrestricted funds earmarked by the trustees for particular future project or commitment.

3. **Accounting policies** *(continued)*

Fund accounting *(continued)*

Restricted funds are where necessary, subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

3. **Accounting policies** *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes payable a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and does not have share capital. In the event of liquidation the liability of the members is limited to £1 each.

5. Donations

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
OMA Group Ltd	42,869	42,869	25,355	25,355
Fendercare	27,500	27,500	24,000	24,000
Prime Insurance	–	–	5,796	5,796
Yinson	6,387	6,387	19,707	19,707
Worldwide Vets	5,000	5,000	–	–
AGMT	16,442	16,442	21,050	21,050
Lloyds of London	–	–	20,000	20,000
Gift in kind	27,837	27,837	12,000	12,000
Gift aid amounts received	–	–	1,692	1,692
Donations of £5,000 or less	40,166	40,166	18,587	18,587
	166,201	166,201	148,187	148,187

6. Expenditure on charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Providing activities	38,625	38,625	28,539	28,539
Sports equipment and kit	396	396	1,679	1,679
Travelling costs overseas	15,793	15,793	2,976	2,976
Volunteer expenses	12,077	12,077	–	–
Container expenses	5,242	5,242	3,135	3,135
PR, literature and brochures	2,803	2,803	3,531	3,531
Foreign exchange loss	18,573	18,573	7,733	7,733
Staff costs	50,064	50,064	42,070	42,070
Depreciation	9,943	9,943	12,323	12,323
Support costs	30,352	30,352	17,084	17,084
	183,868	183,868	119,070	119,070

7. Analysis of support costs

	2022	2021
	£	£
Travel	446	70
Rent	2,920	3,573
Computer, printing, stationery and software	82	564
Insurance	1,049	1,044
Bank charges	243	342
Other costs	6,778	6,167
Legal fees	2,446	1,579
Independent examiner fees	2,051	1,740
Consultancy fees	6,677	2,005
Marketing and advertising costs	7,750	–
	30,442	17,084

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	9,943	12,323
Foreign exchange differences	18,573	7,733

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	42,404	35,633
Employer contributions to pension plans	7,660	6,437
	50,064	42,070

The trustees neither received not waived any remuneration during the year (2021: £Nil) and no trustees (2021: Nil) received reimbursement of expenses during the year (2021: £Nil).

The average head count of employees during the year was 5 (2021: 4).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2021	–	52,640	963	53,603
Additions	3,128	–	1,169	4,297
At 31 March 2022	3,128	52,640	2,132	57,900
Depreciation				
At 1 April 2021	–	16,046	123	16,169
Charge for the year	261	9,149	533	9,943
At 31 March 2022	261	25,195	656	26,112
Carrying amount				
At 31 March 2022	2,867	27,445	1,476	31,788
At 31 March 2021	–	36,594	840	37,434

11. Stocks

	2022 £	2021 £
Donated goods for distribution	5,000	–

12. Debtors

	2022 £	2021 £
Prepayments and accrued income	535	514
Other debtors	5,504	35
	6,039	549

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	3,402	4,453

14. Deferred income

	2022 £	2021 £
At 1 April 2021	2,093	–
Amount released to income	(2,093)	–
Amount deferred in year	–	2,093
At 31 March 2022	–	2,093

Deferred income arises for conditional services provided in the following period.

15. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,660 (2021: £6,437).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	131,346	166,201	(183,868)	–	113,679

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	102,229	148,187	(119,070)	–	131,346

17. Analysis of net assets between funds

As at 31 March 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	31,788	–	31,788
Net current assets	81,891	–	81,891
Net Assets	113,679	–	113,679

As at 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	48,794	–	48,794
Net current assets	53,435	–	53,435
Net Assets	102,229	–	102,229

18. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	7,310	6,957

19. Related parties

During the year the charity received donations from to OMA Ltd of £42,869 (2021: £25,355). The trustee's G L Miller and C Noukpo are directors of OMA Ltd and S C Milton is an employee of OMA Ltd.

During the year the charity paid P Milton amounts for treasurer services £2,446 (2021: £1,454). P Milton is related to the trustee S C Milton. There were no other related party transaction in this or the prior year.

FUTURESTARS (WEST AND CENTRAL AFRICA)

England & Wales - Charity number 1177808

Accounts

COMPANY REGISTRATION NUMBER: 10845174

CHARITY REGISTRATION NUMBER: 1177808

Futurestars (West and Central Africa)

Company Limited by Guarantee

Unaudited financial statements

31 March 2021

Futurestars (West and Central Africa)

Company Limited by Guarantee

Financial statements

Year ended 31 March 2021

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Futurestars (West and Central Africa)

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Futurestars (West and Central Africa)
Charity registration number	1177808
Company registration number	10845174
Principal office and registered office	Rushlake House The Street Shottisham Woodbridge Suffolk IP12 3ET

The trustees

The trustees who served during the year and at the date of approval were as follows:

G L Miller (Chairman)
S C Milton (Director)
B M King
C Noukpo
G Clarke

Patron and ambassador of the charity

T Butcher (Patron)
T Bramble (Ambassador)
I Byrne (Ambassador)(Appointed 17/07/2021)

Treasurer and company secretary

P Milton (Appointed as company secretary from 01/07/2020)

Leadership team and personnel

T Bramble (Lead coach)
J Smith (Administrator)
S Treder (Marketing)
E Okyne-Tetteh (Project manager, Ghana)
S Donkoh (Coach, Ghana)
B Wilson Asare (Coach, Ghana)(Resigned 26/10/2021)
R Ibrahim (Project manager, Togo)
W Warner (Coach, Togo)

Bankers

Lloyds Bank Plc
Cornhill
Ipswich
Suffolk
IP1 1DG

Solicitors

Birketts LLP
Providence House
141-145 Princes Street
Ipswich
Suffolk
IP1 1QJ

Independent examiner

L Thurston FCCA
Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Objectives and activities

Futurestars (West and Central Africa), known locally and throughout these accounts as Futurestars objectives are to advance in life and revive the needs of young people in West and Central Africa through:

- Advancing education.
- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve the conditions of life.
- To provide support and activities which develop their skills and knowledge, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- To advance the education of pupils at schools in West and Central Africa by providing and assisting in the provision of facilities for education.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Futurestars during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and performance

The Futurestars project has been running since 2015 and was granted full UK Charity status in April 2018. It started with one corporate donor - the OMA Group - and now has seven corporate donors supporting the charity financially as part of their commitment to the local community.

Futurestars delivers sports coaching to underprivileged children in five public primary schools in Tema Ghana: Baatsona, Community 8/1 , Community 7/1 , Republic Road, Twedaase and the Future Leaders school in Accra.

We also provide sports coaching and support to the Cacavelli school in Lome, Togo.

The project also aims to educate the schoolchildren in discipline, responsibility and integrity as an individual and as part of a team.

The Futurestars Charity partners have also carried out some much-needed refurbishment work in the schools in Tema. The long-term plan is to encourage more corporate donors to support the charity project and satisfy their own corporate social responsibility commitments to the local community which will help us expand in the future.

During the year ended 31 March 2021 the Futurestars Charity Project was severely restricted due to the Covid pandemic. We were able to provide some specific projects whilst adhering to the Ghanaian Governments strict rules regarding the Covid Pandemic.

Ghana schools project - sports

The Ghana school projects have been very disrupted due to the Covid Pandemic.

The Ghanaian Education services closed all public schools for a prolonged period to stop the spread of Covid and protect the pupils and staff. When the schools finally reopened, we were given permission to start our pre and post school sports projects outside of the normal school hours. We are currently still not fully allowed back into the schools, and our after school development centres began operating again in early 2021.

Public School closure dates were from March 2020 to January 2021.

Schools Project - Pre Covid.

Two full time qualified coaches are employed to visit the five schools every week. The coaches' dedication is clear to see and they follow programmes developed in conjunction with the lead coach, Titus Bramble, to develop the children's balance, co-ordination, technical skills in football and netball, teamwork and decision making. The coaches run pre-school sessions in football and netball. PE sessions during the school day and an after-school development centre for children showing a particular talent who also show commitment to school attendance and their lessons.

Due to the pandemic certain areas below were cancelled until permission to start again was given by the Ghanaian Education services.

- Inter-schools' competitions. - Not in 20/21
- Inter-circuit competitions. - Not in 20/21
- Futurestars Annual Festival. - Cancelled 20/21
- Recruiting new children for the academies. Ongoing in the Development Centres
- Improving on technical abilities. Ongoing in the Development Centres
- Futurestars League - Football U13. Cancelled 20/21

The following is an example of the work we undertake in the schools

Football - The England F.A. manual (The Future Game. (Grassroots)) is heavily used as one of the best technical football guides for young player's development. It offers innovative coaching with skills and practices that have the appropriate blend of challenge and learning for our players.

Netball - The Futurestars Netball teams from Baatsona, Community 8 and Twedaase schools were training and playing practise matches as much as possible during the pandemic. Organised games were not allowed during this period but in house training and games were permitted.

Physical Education (PE) sessions - Our daily PE and Sports lessons were cancelled at the 5 Public partner schools due to the pandemic and Ghanaian Education services advice.

We were able to support the Future Leaders School in Accra which remained open during this period and a scaled back sports programme was implemented during this time.

We were also able to continue to run our Street to School sports programme for football and netball to the local children

After School Development Centre - The young talents come packed with ideas, energy and enthusiasm with very high expectations and as such, the children require quality guidance to achieve their potential to the fullest. The development centre set the goals below and objectives for 2020/21:

- Teaching on the importance of hygiene.
- Teaching life lessons.
- Preparation towards Akwaaba Sports Festival, Kicking off Accra.
- Improvement of techniques.
- Preparation towards Futurestars Annual Festival of Sports.
- Protecting and ensuring safety for all children.
- League match preparation.

The Futurestars U13 League was started in Jan 2019 to give local teams the chance to play regular matches against each other. The league consists of eight teams and the Futurestars Charity covers all the leagues expenses and registered the league with the Ghanaian Sports Authority. Unfortunately due to the Covid pandemic the Futurestars League was cancelled until further notice.

Togo schools project - sports

Futurestars Agoe continues to grow in Lome and the dedication and commitment from the coaches and children is producing excellent results for all the teams involved. We currently coach over 200 children in a safe and secure environment seven days a week. The dedication and commitment of the coaches and children is producing excellent results for all the teams involved. As Fendercare Marine came on board as lead donor for Togo, this has allowed us to develop the relationship with Cacaveli School and fund coaching and physical education sessions with all 1600 children.

The school also offers small tutoring sessions (between 5-15 children at time) to Futurestars children after training. Our School PE Lessons in Lome at the Cacavelli School were severely disrupted due to the pandemic. All Schools in Togo were closed for long periods in 2020/21 and they only re opened with limited access for outside coaches like ours. The Futurestars Agoe Academy was also disrupted due to the pandemic, with all official league and tournament matches postponed. We were able to continue with some training sessions in limited numbers during 2020/21.

Refurbishment - On Hold during 2020/21 due to Covid Pandemic

A huge aspiration of the Futurestars project is the refurbishment of the partner schools in Tema, initially undertaken by founding donor Yinson Production WA. When we first visited the schools back in 2015 and talked to the head teachers and Ghana Education Authority about providing regular PE and sports coaching, it quickly became clear that the environment the children were learning in needed urgent help too. As a founding donor Yinson stepped forward and committed to upgrade all five schools. Since 2015 Yinson have achieved an incredible amount which the children and teachers are benefiting from.

This is an ongoing refurbishment programme with excellent results at our partner schools and is due to restart in 2022 post the pandemic.

Futurestars Transport

The Futurestars Charity Minibuses are now fully in use in both countries. These minibuses provide safe and secure transport for our children when representing the Futurestars Charity teams. They are also used to transport some of the pupils to regular outside school activities organised by the school and Futurestars.

Futurestars Charity Container

The Charity shipped a 20ft Container from the UK to Tema, Ghana in October 2020. Once again the sports kit and equipment was donated to the Charity from UK sports organisations, schools and individuals. We also had over 25,000 books donated from UK Schools which formed part of the shipment. The books have been unpacked and sorted between our partner schools and new libraries are currently under construction. The sorting of the kit and books was supported by our school children and members of staff from our corporate donors.

Support and events

Unfortunately due to the Covid pandemic we were unable to organise any UK fundraising events. This had a big impact on our income for 2020/21. We managed to maintain our corporate funding through this period and also introduced some cost reductions in our monthly expenses. This included renegotiating our stadium rental agreement and refreshments expenses for the postponed leagues and festivals we normally host.

Our planned fundraising and sports events will start again in 2022 following new Government Guidelines regarding gatherings in both the UK and Ghana. They will include:

- UK Fundraising Event - October 2022
- Shipping of Books and Sports Kit to Ghana in 2021
- Festival of Sport in Ghana and Togo in 2022
- Future Leaders School financial support in 2022
- UK Cycling Event in 2022
- Futurestars Volunteering Programme restarting in 2022
- Futurestars Scholarship Programme starting in September 2021.

Financial review

Income for the year was achieved from donations and other fundraising activities and amounted to £148,187 (2020: £239,335). Associated expenditure for the charitable activities of the charity amounted to £119,070 (2020: £138,523) and fundraising expenditure of £Nil (2020: £21,246) created a net income on funds of £29,117 (2020: £79,566). This when added to brought forward fund reserves totals a fund balance carried forward of £131,346 (2020: £102,229) for use towards the future activities of the charity.

No amounts were restricted in the period for specific projects, therefore the entirety of the funds are carried forward for charitable purposes in line with the objectives and reserves policies listed in these financial statements.

Reserves policy

The charities reserves policy has been increased to hold twelve months unrestricted expenditure as free reserves which would amount to £119,070 (2020: £159,769) based on current expenditure levels. The policy is set to hold enough free reserves to enable the charity to fulfil statutory and legal obligations and to provide a contingency fund to meet unforeseen falls in income or increases in expenditure. The excess held is because the 2021 level of expenses are lower due to the global pandemic.

The charities actual free reserves amounted to £131,346 as at the year end (2020: £102,229). The Trustees feel that it is prudent to hold a surplus given the current financial climate, this is reviewed annually with the intention to spend excess reserves in due course.

Much of the reserves revenue 2020 was used to purchase the two Minibuses and additional vehicle for the Futurestars Project Manager.

Plans for future periods - The year ahead April 2021 - March 2022

A three-year commercial and project strategy post Covid Pandemic is being produced for 2020 to 2023 The strategy will include the new projects we intend to implement at the schools and academies as well as the recruitment of more corporate donors for the charity on an annual basis.

As fundraising opportunities re open post Covid we are looking to develop new initiatives to support the income we receive from corporate donors. Increasing donors is also a priority and the new funding will help us to deliver the strategy and expand the project.

We will be actively promoting volunteers to join us in Ghana to work in our school projects as soon as travel restrictions to and from Ghana have been lifted. The extra Covid testing make the volunteering trips very expensive at this time. We are hoping that once many of the testing processes are lifted more volunteers will begin to travel again.

To summarise the Futurestars plans for this year:

- Provide Additional Financial support for the Future Leaders School.
- Identify a Volunteering Hostel for future volunteers to use while in Accra, Ghana.
- Construct and stock libraries in our 6 partner schools in Ghana. Including shelving, tables, and chairs.
- Engage in a Partnership with a Special Needs School.
- Prepare further Grant funding applications for UK Grants.
- Restart the Annual Festivals of Sport, Art & Entertainment in Ghana & Togo.

- Promote a UK Fundraising event for additional funding of new projects.
- Continue to grow the corporate partners in Ghana and Togo.
- Introduce a volunteering section of the Futurestars Charity to encourage students from all over Europe to volunteer to work at our partner schools.
- Continue to build new relationships with Professional Football Clubs like Arsenal and Brighton for donating unwanted kit at the end of their seasons.
- Introduce a Scholarship sponsorship programme to support the education of the Children at the Future Leaders School.
- Introduce a legal Charity expert to the Futurestars Board of Trustees in the UK.

Structure, governance and management

Governing document

The charity is constituted as a company limited by guarantee, and was incorporated under the Companies Act 2006. It is governed by the terms of the Memorandum and Articles adopted on 30 June 2017. It has no share capital and in the event of liquidation the liability of the members is limited to £1 each. The company is registered as a charity by the Charity Commission on the 4 April 2018 under registration number 1177808 and commenced its charitable activities from this date.

During the year the charity acquired Akwaaba Volunteers Charity and its employees which has seen our volunteering opportunities grow for 2021 and beyond. Futurestars regularly engaged with this charity to deliver projects in Ghana and due to the impact of Covid the Trustees considered this to be a good way of furthering the advancement of its aims and objectives.

Appointment, induction and training of trustees

The overall governance and financial responsibility is vested in the trustees, as set within these financial statements. The trustees are also directors of the charity for the purposes of company law. Further trustees may be appointed at any time, at the discretion of the trustees.

The majority of the current trustees have been involved with the organisation since it was established and are familiar with the practical work of the charity. New trustees are invited to a meeting with the Chairman and, at which details of the charity and the context within which it operates are provided, including:

- The obligations of the trustees;
- The operational framework of the charity including the Memorandum and Articles of Association;
- Resourcing and the current financial position including the latest published and management accounts;
- Future plans and objectives.

Risk management

The trustees have identified the major risks facing the Charity and have assessed their potential impact. Appropriate systems have been established to monitor and mitigate these risks.

The main risk to the Futurestars Charity was the Covid Pandemic during 2020/21. Measures were put in place to protect the charity from Covid and all relevant UK & Ghanaian Government advice and protocols were implemented. Financial savings and a reduced programme of hours with the children, have also helped to protect the Charity and its revenue. Travel was massively disrupted and no flights from the UK to Ghana were made between Jan 2020 and June 2021.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 23/11/21 and signed on behalf of the board of trustees by:

G L Miller (Chairman)
Trustee

Futurestars (West and Central Africa)

Company Limited by Guarantee

Independent examiner's report to the trustees of Futurestars (West and Central Africa)

Year ended 31 March 2021

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Thurston 26/11/21

L Thurston FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Futurestars (West and Central Africa)

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Donations	5	148,187	148,187	180,844
Other trading activities	6	–	–	58,491
Total income		148,187	148,187	239,335
Expenditure				
Raising funds				
Costs of raising donations and legacies	7	–	–	21,246
Charitable activities	8	119,070	119,070	138,523
Total expenditure		119,070	119,070	159,769
Net income and net movement in funds		29,117	29,117	79,566
Reconciliation of funds				
Total funds brought forward		102,229	102,229	22,663
Total funds carried forward		131,346	131,346	102,229

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 20 form part of these financial statements.

Futurestars (West and Central Africa)

Company Limited by Guarantee

Balance sheet

31 March 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible fixed assets	12		37,434		48,794
Current assets					
Debtors	13	549		3,385	
Cash at bank and in hand		97,816		51,810	
		98,365		55,195	
Creditors: Amounts falling due within one year	14	(4,453)		(1,760)	
Net current assets			93,912		53,435
Total assets less current liabilities			131,346		102,229
Net assets			131,346		102,229
Funds of the charity					
Unrestricted funds			131,346		102,229
Total charity funds	17		131,346		102,229

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....23.11.21...., and are signed on behalf of the board by:

G L Miller (Chairman)
Trustee

Company registration number: 10845174

The notes on pages 14 to 20 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Rushlake House, The Street, Shottisham, Woodbridge, Suffolk, IP12 3ET.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have taken the impact of Covid-19 into account when reviewing going concern.

Foreign currencies

The assets and liabilities and income and expenditure arising in Ghana are accounted for as a foreign branch in accordance with the provisions of FRS102 and are translated at the closing exchange rate. Exchange differences arising on the retranslation of the opening net assets for consolidation purposes are included in the Statement of Financial Activities.

The exchange rates used in these financial statements are as follows:

31 March 2021: £1 = GHS 7.98	31 March 2020: £1 = GHS 7.19
31 March 2021: £1 = USD 1.38	31 March 2020: £1 = USD 1.25

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are where necessary, unrestricted funds earmarked by the trustees for particular future project or commitment.

3. **Accounting policies** *(continued)*

Fund accounting *(continued)*

Restricted funds are where necessary, subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

3. **Accounting policies** ***(continued)***

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes payable a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3. **Accounting policies** *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. **Limited by guarantee**

The charity is a company limited by guarantee and does not have share capital. In the event of liquidation the liability of the members is limited to £1 each.

5. **Donations**

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
OMA Group Ltd	25,355	25,355	63,392	63,392
Fendercare	24,000	24,000	51,343	51,343
Prime Insurance	5,796	5,796	7,766	7,766
Yinson	19,707	19,707	28,234	28,234
East of England Co-op	–	–	5,000	5,000
AGMT	21,050	21,050	–	–
Lloyds of London	20,000	20,000	–	–
Gift in kind	12,000	12,000	10,000	10,000
Gift aid amounts received	1,692	1,692	564	564
Donations of £5,000 or less	18,587	18,587	14,545	14,545
	148,187	148,187	180,844	180,844

6. **Other trading activities**

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	–	–	58,491	58,491

7. **Costs of raising donations and legacies**

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Fundraising event costs	–	–	21,246	21,246

8. Expenditure on charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Providing activities	28,539	28,539	26,218	26,218
Sports equipment and kit	1,679	1,679	14,881	14,881
Travelling costs overseas	2,976	2,976	16,062	16,062
Festival of sport	–	–	3,983	3,983
Container expenses	3,135	3,135	4,638	4,638
PR, literature and brochures	3,531	3,531	10,259	10,259
Foreign exchange loss	7,733	7,733	5,692	5,692
Promotions	–	–	1,014	1,014
Recharged staff costs	42,070	42,070	42,565	42,565
Depreciation	12,323	12,323	3,846	3,846
Support costs	17,084	17,084	9,365	9,365
	119,070	119,070	138,523	138,523

9. Analysis of support costs

	2021 £	**2020 £**
Travel	70	710
Trustees expenses	–	31
Subscriptions	–	96
Rent	3,573	–
Computer, printing, stationery and software	564	127
Insurance	1,044	1,778
Bank charges	342	211
Other costs	6,167	1,083
Legal fees	1,579	2,492
Independent examiner fee	1,740	1,760
Consultancy	2,005	1,077
	17,084	9,365

10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	12,323	3,846
Foreign exchange differences	7,733	5,692

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	35,633	36,340
Employer contributions to pension plans	6,437	6,225
	42,070	42,565

11. Staff costs *(continued)*

The trustees neither received not waived any remuneration during the year (2020: £Nil) and no trustees (2020: one trustees) received reimbursement of expenses during the year (2020: £31).

The average head count of employees during the year was 4 (2020: 2).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
Cost			
At 1 April 2020	52,640	–	52,640
Additions	–	963	963
At 31 March 2021	52,640	963	53,603
Depreciation			
At 1 April 2020	3,846	–	3,846
Charge for the year	12,200	123	12,323
At 31 March 2021	16,046	123	16,169
Carrying amount			
At 31 March 2021	36,594	840	37,434
At 31 March 2020	48,794	–	48,794

13. Debtors

	2021 £	2020 £
Prepayments and accrued income	514	514
Other debtors	35	2,871
	549	3,385

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	4,453	1,760

15. Deferred income

During the year the charity received income that meets the conditions to be deferred totalling £2,093 (2020: £Nil).

16. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,437 (2020: £6,225).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	102,229	148,187	(119,070)	–	131,346

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General funds	22,663	239,335	(159,769)	–	102,229

18. Analysis of net assets between funds

As at 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	37,434	–	37,434
Net current assets	93,912	–	93,912
Net Assets	131,346	–	131,346

As at 31 March 2020

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	48,794	–	48,794
Net current assets	53,435	–	53,435
Net Assets	102,229	–	102,229

19. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	6,957	–

20. Related parties

During the year the charity received donations from to OMA Ltd of £25,355 (2020: £37,195). The trustee's G L Miller and C Noukpo are directors of OMA Ltd and S C Milton is an employee of OMA Ltd.

During the year the charity paid P Milton amounts for treasurer services £1,454 (2020: £Nil). P Milton is related to the trustee S C Milton. There were no other related party transaction in this or the prior year.