

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025  
FOR  
TRI-ANGLIA TRIATHLON CLUB**

LEES  
Chartered Certified Accountants  
Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

**TRI-ANGLIA TRIATHLON CLUB**

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FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**TRI-ANGLIA TRIATHLON CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The Trustees present their report and financial statements for the year ended 30th September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

## **OBJECTIVES AND ACTIVITIES**

### **Charity objectives**

The charity's objective is the promotion of community participation for both adults and juniors in healthy recreation in Norfolk and Suffolk, particularly the provision of events, coaching and training in the three sports of Triathlon (Swimming, Cycling and Running).

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

The year ended 30th September 2025 is the seventh period of operation for the CIO and we as Trustees believe that, as in prior years, the Charity has maintained its financial integrity. The financial integrity of the CIO will allow it to fully continue with its charitable objectives in the future, in accordance with the recommendations of the British Triathlon Federation.

The CIO provides for all those people in the community who are interested in swim, bike and run activities and caters for all abilities and ages. The CIO provides training sessions for its members which have consisted of pool training, open water swimming, organised cycle rides, running and strength and conditioning sessions.

There have been limited changes to the activity of the CIO in the period:

- Training session costs were increased for our core Open Water Swimming offering reflecting the substantial price increase levied by Norfolk County Council for use of the site
- Following low attendance at the Waveney Spring Triathlon (for the second year in a row) the committee decided we would not run this event in 2026

As well as promoting our own events, discussed below, the CIO has successfully promoted and encouraged participation in other external events including the East Anglian Cross Country League, the round Norfolk relay and the Bedford Triathlon Relays.

The committee and trustees are keen that the CIO continues to extend the range of activities they offer to encourage participation in the sports of triathlon and will continue to look for opportunities to expand the CIO's provision, while reviewing the utilisation of sessions provided to ensure the membership as a whole benefits from activities. The Trustees have developed a policy to review current and potential sessions to ensure the balance between cost and benefit to the membership is appropriately maintained. During the year the CIO developed plans to run coached sessions covering track running and high intensity indoor bike ("spin") which went live during the following financial year.

The CIO does not employ coaches but contracts with self-employed coaches to deliver training sessions. We remain a British Triathlon Trimark Bronze accredited club, testament to the high standards that the coaching team hold themselves to.

The CIO is indebted to its volunteers and members who remain critical to the provision of training sessions, race events and social activities. In line with many other organisations finding willing volunteers to administer and marshal these sessions is challenging and the willingness of volunteers to step up ensures the CIO can provide good value in the activities we provide.

## **FINANCIAL REVIEW**

### **Financial review**

The CIO's financial performance during the period and the year-end disposition are considered by the Trustees to be satisfactory with a deficit for the year ended 30th September 2025 of £5,607 (2024 Surplus - £4,181). In FY25 the CIO incurred a cost to write down the value of slow selling stock of branded sports kit of £2,119 and a cost of £2,185 that was billed extremely late in relation to an event held in the prior financial year. As these costs are not expected to recur the Trustees are satisfied that the club can continue to operate near to a breakeven level.

**TRI-ANGLIA TRIATHLON CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**FINANCIAL REVIEW**

**Reserves policy**

During the year the CIO reviewed its policy relating reserves and now adopts the following policy:

1. The CIO's main annual event, the Norwich Triathlon, will be insured in the event of cancellation with coverage to the amount of booked revenues [and agreed sponsorship]. As such, in the event of cancellation the club should bear no immediate loss but may see substantial cash outflows while any insurance claim is processed
2. On a monthly basis the Trustees review the CIO cash position, net of cash received for future events and known unsettled liabilities to suppliers to identify "usable cash". No commitments will be made that the Trustees do not believe can be funded from "usable cash"
3. As of 17 March 2026 the CIO holds c. £48,000 of "usable cash" and the Trustees are satisfied with the operation of the policy.

**Risk evaluation**

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate these.

**TRI-ANGLIA TRIATHLON CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a Charity Incorporated Organisation (CIO) and is registered with the Charity Commission.

Trustees are appointed by vote by the membership at the AGM for a three-year term in accordance with the CIOs constitution. All are welcome to apply.

The Trustees who served during the year and up to the date of signature of the financial statements were:

- o Mr J A Crawford
- o Mr C Heath (appointed 1.12.2024)
- o Ms C W White
- o Mr A White

The day-to-day running of the club is undertaken by a committee under the leadership of a chairperson. The committee is appointed by the Trustees and ratified by the members at the AGM. Further club officers assist the committee with important specific tasks such as kit officer and specific event organisers.

The club relies on volunteers from within the club to organise and help with club events such as the Norwich Triathlon. The club does not pay any member or other volunteer for their time unless services are provided by a member who has specific skills, experience and qualifications to carry out a task which otherwise the CIO would need to buy in.

**Safeguarding Policy**

The Trustees acknowledge their responsibility of managing risk which is a governance priority and a fundamental part of operating this charity for the public benefit.

As part of fulfilling our duties as Trustees we acknowledge that we must take reasonable steps to protect from harm adults and children who come into contact with our CIO.

We accept the Charity Commission will hold all Trustees to account if things go wrong and will check that Trustees followed government guidance and the law. As Trustees we acknowledge our responsibility for putting things right.

The CIOs policies relevant to this area are in accordance with the British Triathlon Federation safeguarding and protecting children policy requirements and include a code of conduct, a safeguarding and child protection policy, a health and safety policy, and a complaints and disciplinary policy.

**Equality and Anti-Bullying Policy**

This CIO operates a strict policy of no discrimination or bullying in any form and any member experiencing or witnessing such an act is required to report the facts to a Trustee or committee member. The Trustees will proceed according to the complaints and disciplinary policy, reporting back to the member the action taken.

The CIO has adopted the British Triathlon Federation code of ethics and is committed to encourage equality and diversity within our club and at our open events. This is to ensure that everyone who participates in swim, bike and run activities can do so in a safe and fun environment and to be given the chance to experience the feelings of enjoyment, challenge and achievement that are inherent to the sport.

**Induction and training of new trustees**

The charity encourages new Trustees to apply and has an induction programme whereby new Trustees will work closely with the existing ones for a period sufficient to enable them to obtain an understanding of the organisation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1177797

**Principal address**

Low Farm  
Saxlingham Nethergate  
Norwich  
Norfolk  
NR15 1TE

**Trustees**

Mr J A Crawford  
Mr C Heath Trustee (appointed 1.12.2024)  
Ms C W White  
Mr A White

**TRI-ANGLIA TRIATHLON CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

LEES

Chartered Certified Accountants

Ingram House

Meridian Way

Norwich

Norfolk

NR7 0TA

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr A White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TRI-ANGLIA TRIATHLON CLUB**

**Independent examiner's report to the trustees of Tri-Anglia Triathlon Club**

I report to the charity trustees on my examination of the accounts of Tri-Anglia Triathlon Club (the Trust) for the year ended 30 September 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Bidgood

LEES  
Chartered Certified Accountants  
Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

Date: .....

**TRI-ANGLIA TRIATHLON CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		21,000	-	21,000	17,257
<b>Charitable activities</b>					
Club sporting events		52,207	-	52,207	39,296
Training events sales		51,464	-	51,464	57,587
Investment income	2	992	-	992	829
Other income		2,730	-	2,730	2,720
<b>Total</b>		<u>128,393</u>	<u>-</u>	<u>128,393</u>	<u>117,689</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Club sporting events		54,217	-	54,217	40,404
Training events sales		63,471	-	63,471	59,936
Overhead operating costs		11,263	-	11,263	10,029
Other		5,049	-	5,049	3,139
<b>Total</b>		<u>134,000</u>	<u>-</u>	<u>134,000</u>	<u>113,508</u>
<b>NET INCOME/(EXPENDITURE)</b>		(5,607)	-	(5,607)	4,181
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		76,198	-	76,198	72,017
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>70,591</u></u>	<u><u>-</u></u>	<u><u>70,591</u></u>	<u><u>76,198</u></u>

The notes form part of these financial statements

**TRI-ANGLIA TRIATHLON CLUB**

**BALANCE SHEET  
30 SEPTEMBER 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	1,046	-	1,046	2,497
<b>CURRENT ASSETS</b>					
Stocks	6	14,367	-	14,367	14,482
Debtors	7	12,524	-	12,524	9,716
Cash at bank		81,051	-	81,051	78,203
		<u>107,942</u>	<u>-</u>	<u>107,942</u>	<u>102,401</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(38,397)	-	(38,397)	(28,700)
<b>NET CURRENT ASSETS</b>		<u>69,545</u>	<u>-</u>	<u>69,545</u>	<u>73,701</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>70,591</u>	<u>-</u>	<u>70,591</u>	<u>76,198</u>
<b>NET ASSETS</b>		<u>70,591</u>	<u>-</u>	<u>70,591</u>	<u>76,198</u>
<b>FUNDS</b>	9				
Unrestricted funds				70,591	76,198
<b>TOTAL FUNDS</b>				<u>70,591</u>	<u>76,198</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr A White - Trustee

## TRI-ANGLIA TRIATHLON CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on cost

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	<u>992</u>	<u>829</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	17,257	-	17,257
<b>Charitable activities</b>			
Club sporting events	39,296	-	39,296
Training events sales	57,587	-	57,587
Investment income	829	-	829
Other income	2,720	-	2,720
<b>Total</b>	<u>117,689</u>	<u>-</u>	<u>117,689</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Club sporting events	40,404	-	40,404
Training events sales	59,936	-	59,936
Overhead operating costs	10,029	-	10,029
Other	3,139	-	3,139
<b>Total</b>	<u>113,508</u>	<u>-</u>	<u>113,508</u>
<b>NET INCOME</b>	4,181	-	4,181
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	72,017	-	72,017
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>76,198</u>	<u>-</u>	<u>76,198</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 October 2024 and 30 September 2025	<u>23,394</u>
<b>DEPRECIATION</b>	
At 1 October 2024	20,897
Charge for year	1,451
At 30 September 2025	<u>22,348</u>
<b>NET BOOK VALUE</b>	
At 30 September 2025	<u>1,046</u>
At 30 September 2024	<u>2,497</u>

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

6. STOCKS

	2025 £	2024 £
Stocks	<u>14,367</u>	<u>14,482</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	3,103	280
Other debtors	-	116
Prepayments and accrued income	<u>9,421</u>	<u>9,320</u>
	<u>12,524</u>	<u>9,716</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	11,302	4,615
Other creditors	<u>27,095</u>	<u>24,085</u>
	<u>38,397</u>	<u>28,700</u>

9. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
<b>Unrestricted funds</b>			
General fund	47,516	(5,607)	41,909
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	<u>8,682</u>	<u>-</u>	<u>8,682</u>
	<u>76,198</u>	<u>(5,607)</u>	<u>70,591</u>
<b>TOTAL FUNDS</b>	<u>76,198</u>	<u>(5,607)</u>	<u>70,591</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	128,393	(134,000)	(5,607)
	<u>128,393</u>	<u>(134,000)</u>	<u>(5,607)</u>
<b>TOTAL FUNDS</b>	<u>128,393</u>	<u>(134,000)</u>	<u>(5,607)</u>

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	43,335	4,181	47,516
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	8,682	-	8,682
	<u>72,017</u>	<u>4,181</u>	<u>76,198</u>
<b>TOTAL FUNDS</b>	<u>72,017</u>	<u>4,181</u>	<u>76,198</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	117,689	(113,508)	4,181
	<u>117,689</u>	<u>(113,508)</u>	<u>4,181</u>
<b>TOTAL FUNDS</b>	<u>117,689</u>	<u>(113,508)</u>	<u>4,181</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	At 30.9.25 £
<b>Unrestricted funds</b>			
General fund	43,335	(1,426)	41,909
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	8,682	-	8,682
	<u>72,017</u>	<u>(1,426)</u>	<u>70,591</u>
<b>TOTAL FUNDS</b>	<u>72,017</u>	<u>(1,426)</u>	<u>70,591</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	246,082	(247,508)	(1,426)
	<u>246,082</u>	<u>(247,508)</u>	<u>(1,426)</u>
<b>TOTAL FUNDS</b>	<u>246,082</u>	<u>(247,508)</u>	<u>(1,426)</u>

**TRI-ANGLIA TRIATHLON CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2025.

**TRI-ANGLIA TRIATHLON CLUB**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Membership sales	17,666	14,283
Gift aid & donations	3,334	2,474
Sponsorships	-	500
	<hr/> 21,000	<hr/> 17,257
<b>Investment income</b>		
Bank interest	992	829
<b>Charitable activities</b>		
Event sales	52,207	39,296
Training sales	51,464	54,852
Supported events income	-	2,735
	<hr/> 103,671	<hr/> 96,883
<b>Other income</b>		
Kit sales	2,730	2,720
	<hr/>	<hr/>
<b>Total incoming resources</b>	128,393	117,689
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Coaching fees	11,232	13,954
Event consumables	6,047	6,394
Event services	29,167	24,179
Day licences	722	970
Events for club members	301	1,120
Lifeguard fees	1,242	1,250
Medals and trophies	7,419	3,100
Membership costs	1,536	1,956
Payment costs	3,465	3,903
Training consumables	544	321
Venue hire - events	7,397	1,858
Venue hire - training	48,616	41,335
	<hr/> 117,688	<hr/> 100,340
<b>Other</b>		
Kit purchases	5,049	3,139
<b>Support costs</b>		
<b>Administrative costs</b>		
Accountancy	3,755	2,467
Bank charges	12	(100)
Depreciation	1,451	1,613
Garage hire	1,100	1,160
Insurance	717	791
Meeting and mileage costs	55	1,387
Printing and stationery	442	-
Repairs	89	-
Social event costs	661	969
Carried forward	8,282	8,287

This page does not form part of the statutory financial statements

**TRI-ANGLIA TRIATHLON CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025 £	2024 £
<b>Administrative costs</b>		
Brought forward	8,282	8,287
Training costs	1,415	438
Travel	67	59
Website	666	800
Subscriptions	833	445
	<hr/> 11,263	<hr/> 10,029
Total resources expended	<hr/> 134,000	<hr/> 113,508
<b>Net (expenditure)/income</b>	<hr/> <hr/> (5,607)	<hr/> <hr/> 4,181