

REGISTERED CHARITY NUMBER: 1177797

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024  
FOR  
TRI-ANGLIA TRIATHLON CLUB

LEES  
Chartered Certified Accountants  
Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

TRI-ANGLIA TRIATHLON CLUB

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FOR THE YEAR ENDED 30 SEPTEMBER 2024

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**TRI-ANGLIA TRIATHLON CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The Trustees present their report and financial statements for the year ended 30th September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

## **OBJECTIVES AND ACTIVITIES**

### **Charity objectives**

The charity's objective is the promotion of community participation for both adults and juniors in healthy recreation in Norfolk and Suffolk, particularly the provision of events, coaching and training in the three sports of Triathlon (Swimming, Cycling and Running).

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The year ended 30th September 2024 is the sixth period of operation for the CIO and we as Trustees believe that, as in prior years, the Charity has maintained its financial integrity. The financial integrity of the CIO will allow it to fully continue with its charitable objectives in the future, in accordance with the recommendations of the British Triathlon Federation.

The CIO provides for all those people in the community who are interested in swim, bike and run activities and caters for all abilities and ages. The CIO provides training sessions for its members which have consisted of pool training, open water swimming, organised cycle rides, running and strength and conditioning sessions.

The main changes in the activity of the CIO reflected in the results in this period have been:

- The Trustees and Committee agreed in FY23 that junior membership would be free from January 2023 to encourage participation of young people to participate in swim, bike and run activities.
- Membership fees were increased reflecting the higher costs of running the club. As a result member numbers were slightly down with 617 members in FY24 vs 641 in the prior year
- There has been considerable cost inflation in the facilities used by the club, in particular the open water swimming venue that forms a key part of our training provision to the membership

As well as promoting our own events, discussed below, the CIO has successfully promoted and encouraged participation in other external events including the East Anglian Cross Country League, the round Norfolk relay and the Bedford Triathlon Relays.

The committee and trustees are keen that the CIO continues to extend the range of activities they offer to encourage participation in the sports of triathlon and will continue to look for opportunities to expand the CIO's provision, while reviewing the utilisation of sessions provided to ensure the membership as a whole benefits from activities. The CIO does not employ coaches but contracts with self-employed coaches to deliver training sessions. We remain a British Triathlon Trimark Bronze accredited club, testament to the high standards that the coaching team hold themselves to.

The CIO is indebted to its volunteers and members who remain critical to the provision of training sessions, race events and social activities. In line with many other organisations finding willing volunteers to administer and marshal these sessions is challenging and the willingness of volunteers to step up ensures the CIO can provide good value in the activities we provide.

## **FINANCIAL REVIEW**

### **Financial review**

The CIO's financial performance during the period and the year-end disposition are considered by the Trustees to be satisfactory with a surplus for the year ended 30th September 2024 of £4,181 (2023 - £2,834). In FY24 the CIO included in its results accrued revenue settled after the accounting date but recognised in line with the CIO's policy on income recognition. This accrual has not been included historically and as a result there is £4,114 of surplus that relates to revenue that would not have been recognised in FY24 using the FY23 methodology. Excluding this, the CIO would have been almost exactly breakeven for the year. In light of this position and continued cost increases, the Committee and Trustees have further increased membership fees and the cost to members of some training, in particular open water swimming, to mitigate the size of a potential deficit in the year to 30th September 2025.

### **Reserves policy**

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level of £20,000 to meet expenses related to the charity's major event, the Norwich Triathlon, being cancelled at short notice. This policy is due for review during FY25 given the increase in cost in providing the event over recent years. The Trustees consider that with £78,203 of cash in the bank offset by £28,700 of current liabilities the net position of £49,503 provides adequate cash reserves against this risk while providing a firm financial basis for continuing to develop and promote the sport of triathlon.

**TRI-ANGLIA TRIATHLON CLUB**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**FINANCIAL REVIEW**

**Risk evaluation**

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate these.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a Charity Incorporated Organisation (CIO) and is registered with the Charity Commission.

Trustees are appointed by vote by the membership at the AGM for a three-year term in accordance with the CIOs constitution. All are welcome to apply.

The Trustees who served during the year and up to the date of signature of the financial statements were:

- o Mr M Hilton (resigned 28.3.2025)
- o Ms A Ragosa (resigned 6.8.2024)
- o Mr J A Crawford
- o Mr D Eastaugh (resigned 28.3.2025)
- o Mr A White (appointed 9.5.2024)
- o Ms C W White (appointed 9.5.2024)
- o Mr C Heath (appointed 1.12.2024)

The day-to-day running of the club is undertaken by a committee under the leadership of a chairperson. The committee is appointed by the Trustees and ratified by the members at the AGM. Further club officers assist the committee with important specific tasks such as kit officer and specific event organisers.

The club relies on volunteers from within the club to organise and help with club events such as the Norwich Triathlon. The club does not pay any member or other volunteer for their time unless services are provided by a member who has specific skills, experience and qualifications to carry out a task which otherwise the CIO would need to buy in.

**Safeguarding Policy**

The Trustees acknowledge their responsibility of managing risk which is a governance priority and a fundamental part of operating this charity for the public benefit.

As part of fulfilling our duties as Trustees we acknowledge that we must take reasonable steps to protect from harm adults and children who come into contact with our CIO.

We accept the Charity Commission will hold all Trustees to account if things go wrong and will check that Trustees followed government guidance and the law. As Trustees we acknowledge our responsibility for putting things right.

The CIOs policies relevant to this area are in accordance with the British Triathlon Federation safeguarding and protecting children policy requirements and include a code of conduct, a safeguarding and child protection policy, a health and safety policy, and a complaints and disciplinary policy.

**Equality and Anti-Bullying Policy**

This CIO operates a strict policy of no discrimination or bullying in any form and any member experiencing or witnessing such an act is required to report the facts to a Trustee or committee member. The Trustees will proceed according to the complaints and disciplinary policy, reporting back to the member the action taken.

The CIO has adopted the British Triathlon Federation code of ethics and is committed to encourage equality and diversity within our club and at our open events. This is to ensure that everyone who participates in swim, bike and run activities can do so in a safe and fun environment and to be given the chance to experience the feelings of enjoyment, challenge and achievement that are inherent to the sport.

**Induction and training of new trustees**

The charity encourages new Trustees to apply and has an induction programme whereby new Trustees will work closely with the existing ones for a period sufficient to enable them to obtain an understanding of the organisation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1177797

TRI-ANGLIA TRIATHLON CLUB  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

**Principal address**

Low Farm  
Saxlingham Nethergate  
Norwich  
Norfolk  
NR15 1TE

**Trustees**

Mr J A Crawford  
Mr C Heath (appointed 1.12.2024)  
Ms C W White (appointed 9.5.2024)  
Mr A White (appointed 9.5.2024)

**Independent Examiner**

LEES  
Chartered Certified Accountants  
Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

Approved by order of the board of trustees on 9/7/25 and signed on its behalf by:

  
.....  
Mr A White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TRI-ANGLIA TRIATHLON CLUB**

**Independent examiner's report to the trustees of Tri-Anglia Triathlon Club**

I report to the charity trustees on my examination of the accounts of Tri-Anglia Triathlon Club (the Trust) for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Brain

LEES  
Chartered Certified Accountants  
Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

Date: 14/7/25

TRI-ANGLIA TRIATHLON CLUB

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		17,257	-	17,257	14,636
<b>Charitable activities</b>					
Club sporting events		39,296	-	39,296	54,364
Training events sales		57,587	-	57,587	41,085
Investment income	2	829	-	829	850
Other income		2,720	-	2,720	3,655
<b>Total</b>		<u>117,689</u>	<u>-</u>	<u>117,689</u>	<u>114,590</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Club sporting events		40,404	-	40,404	43,657
Training events sales		59,936	-	59,936	51,122
Overhead operating costs		10,029	-	10,029	14,405
Other		3,139	-	3,139	2,572
<b>Total</b>		<u>113,508</u>	<u>-</u>	<u>113,508</u>	<u>111,756</u>
<b>NET INCOME</b>		4,181	-	4,181	2,834
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		72,017	-	72,017	69,183
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>76,198</u></u>	<u><u>-</u></u>	<u><u>76,198</u></u>	<u><u>72,017</u></u>

The notes form part of these financial statements

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	14,636	-	14,636
<b>Charitable activities</b>			
Club sporting events	54,364	-	54,364
Training events sales	41,085	-	41,085
Investment income	850	-	850
Other income	3,655	-	3,655
<b>Total</b>	<u>114,590</u>	<u>-</u>	<u>114,590</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Club sporting events	43,657	-	43,657
Training events sales	51,122	-	51,122
Overhead operating costs	14,405	-	14,405
Other	2,572	-	2,572
<b>Total</b>	<u>111,756</u>	<u>-</u>	<u>111,756</u>
<b>NET INCOME</b>	2,834	-	2,834
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	69,183	-	69,183
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>72,017</u>	<u>-</u>	<u>72,017</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 October 2023	21,820
Additions	1,574
At 30 September 2024	<u>23,394</u>
<b>DEPRECIATION</b>	
At 1 October 2023	19,284
Charge for year	1,613
At 30 September 2024	<u>20,897</u>
<b>NET BOOK VALUE</b>	
At 30 September 2024	<u>2,497</u>
At 30 September 2023	<u>2,536</u>

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

<b>6. STOCKS</b>		2024	2023
		£	£
Stocks		14,482	10,261
		<u>          </u>	<u>          </u>
<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023
		£	£
Trade debtors		280	-
Other debtors		116	-
Prepayments and accrued income		9,320	1,404
Gift Aid		-	1,774
		<u>          </u>	<u>          </u>
		9,716	3,178
		<u>          </u>	<u>          </u>
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2024	2023
		£	£
Trade creditors		4,615	8,043
Other creditors		24,085	17,587
		<u>          </u>	<u>          </u>
		28,700	25,630
		<u>          </u>	<u>          </u>
<b>9. MOVEMENT IN FUNDS</b>			
	At	Net	At
	1.10.23	movement	30.9.24
	£	in funds	£
		£	
<b>Unrestricted funds</b>			
General fund	43,335	4,181	47,516
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	8,682	-	8,682
	<u>          </u>	<u>          </u>	<u>          </u>
	72,017	4,181	76,198
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	72,017	4,181	76,198
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	117,689	(113,508)	4,181
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	117,689	(113,508)	4,181
	<u>          </u>	<u>          </u>	<u>          </u>

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	40,501	2,834	43,335
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	8,682	-	8,682
	<u>69,183</u>	<u>2,834</u>	<u>72,017</u>
<b>TOTAL FUNDS</b>	<u>69,183</u>	<u>2,834</u>	<u>72,017</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	114,590	(111,756)	2,834
	<u>114,590</u>	<u>(111,756)</u>	<u>2,834</u>
<b>TOTAL FUNDS</b>	<u>114,590</u>	<u>(111,756)</u>	<u>2,834</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	40,501	7,015	47,516
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	8,682	-	8,682
	<u>69,183</u>	<u>7,015</u>	<u>76,198</u>
<b>TOTAL FUNDS</b>	<u>69,183</u>	<u>7,015</u>	<u>76,198</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	232,279	(225,264)	7,015
	<u>232,279</u>	<u>(225,264)</u>	<u>7,015</u>
<b>TOTAL FUNDS</b>	<u>232,279</u>	<u>(225,264)</u>	<u>7,015</u>

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

**TRI-ANGLIA TRIATHLON CLUB**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Membership sales	14,283	12,872
Gift aid & donations	2,474	1,764
Sponsorships	500	-
	<u>17,257</u>	<u>14,636</u>
<b>Investment income</b>		
Bank interest	829	850
<b>Charitable activities</b>		
Event sales	39,296	49,505
Training sales	54,852	41,085
Supported events income	2,735	4,859
	<u>96,883</u>	<u>95,449</u>
<b>Other income</b>		
Kit sales	2,720	3,655
	<u>117,689</u>	<u>114,590</u>
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Coaching fees	13,954	12,682
Event consumables	6,394	6,848
Event services	24,179	21,995
Day licences	970	3,702
Events for club members	1,120	197
Lifeguard fees	1,250	1,146
Medals and trophies	3,100	2,736
Membership costs	1,956	1,527
Payment costs	3,903	4,475
Training consumables	321	198
Venue hire - events	1,858	6,707
Venue hire - training	41,335	32,566
	<u>100,340</u>	<u>94,779</u>
<b>Other</b>		
Kit purchases	3,139	2,572
<b>Support costs</b>		
<b>Administrative costs</b>		
Accountancy	2,467	2,383
Bank charges	(100)	60
Depreciation	1,613	1,507
Donations and gifts	-	150
Garage hire	1,160	960
Insurance	791	786
Meeting and mileage costs	1,387	749
Organisation membership	-	730
Postage	-	210
Carried forward	7,318	7,535

This page does not form part of the statutory financial statements

TRI-ANGLIA TRIATHLON CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024 £	2023 £
<b>Administrative costs</b>		
Brought forward	7,318	7,535
Social event costs	969	4,821
Training costs	438	700
Travel	59	549
Website	800	800
Subscriptions	445	-
	<u>10,029</u>	<u>14,405</u>
Total resources expended	113,508	111,756
<b>Net income</b>	<u>4,181</u>	<u>2,834</u>

This page does not form part of the statutory financial statements

