

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
TRI-ANGLIA TRIATHLON CLUB**

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

TRI-ANGLIA TRIATHLON CLUB

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FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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TRI-ANGLIA TRIATHLON CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charity objectives

The charity's objective is the promotion of community participation for both adults and juniors in healthy recreation in Norfolk and Suffolk, particularly the provision of events, coaching and training in the three sports of Triathlon (Swimming, Cycling and Running).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year ended 30th September 2023 is the fifth period of operation for the CIO and we as Trustees believe that, as in prior years, the Charity has maintained its financial integrity. The financial integrity of the CIO will allow it to fully continue with its charitable objectives in the future, in accordance with the recommendations of the British Triathlon Federation.

The CIO provides for all those people in the community who are interested in swim, bike and run activities and caters for all abilities and ages. The CIO provides training sessions for its members which have consisted of pool training, open water swimming, indoor cycling, organised cycle rides and running sessions.

The Trustees and Committee agreed within this reporting period that junior membership would be free from January 2023, next reporting period, to encourage participation of young people to participate in swim, bike and run activities. Overall, membership numbers have grown since the last period and remain in line with prior years. Membership increased in this period from 573 to 641.

As well as promoting our own events, discussed below, the CIO has successfully promoted and encouraged participation in other external events including the East Anglian Cross Country League and the round Norfolk relay.

The CIO's activities enable individuals to participate safely in open water swimming, which continues to be the primary training need along with swim technique sessions (both pool and open water) as reported by members to be their primary training need. During this period we extended our program of summer open water sessions into the winter period to provide opportunities for cold water swimming which is found to be beneficial to mental and physical health by some members. The committee and trustees are keen that the CIO continues to extend the range of activities they offer to encourage participation in the sports of triathlon and will continue to look for opportunities to expand the CIO's provision.

The CIO is indebted to its volunteers and members who have organised several cycling and running sessions. The previous pathway designed to facilitate progression of volunteers to coaches and activators has resulted in a number of very enthusiastic and committee member-activators providing innovative and popular sessions for instance; 5 and 10k monthly winter run series, virtual pyramid challenges and a variety of cycling sessions (Norfolk sign collection).

The CIO does not employ coaches but contracts with self-employed coaches to deliver these sessions.

The CIO has supported coaching in partnership with a local school enabling young people to participate in swim, bike and run training at no cost. The young people have flourished and continue to engage in the sessions which are held outside of school time using facilities available within the school grounds. This is something that the Trustees and Committee remain committed to supporting.

The same weekend as our annual large event we hosted the British University and Colleges Sport (BUCS) Olympic triathlon. Both of which were non wetsuit open water events due to the water temperature being in excess of 28 degrees. We plan to continue to develop the BUCS relationship into the next reporting period. The Spring and Autumn Waveney Triathlon returned to the calendar with great support from volunteers. In this reporting period we saw the return of a duathlon, which welcomed 74 competitors to the event, now being hosted at Lingwood.

FINANCIAL REVIEW

Financial review

The CIO's financial performance during the period and the year-end disposition are considered by the Trustees to be satisfactory with a surplus for the year ended 30th September 2023 of £2,834 (2022 - £228).

TRI-ANGLIA TRIATHLON CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

FINANCIAL REVIEW

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level of £20,000 to meet the estimated maximum cost of the charity's major event, the Norwich Triathlon, being cancelled at short notice. The Trustees consider that in addition to the fore-mentioned £20,000, the combined pre-incorporation reserves of £8,682 and post incorporation reserves attributable to the surplus at 30th September 2023 of £43,335 (2022 - £40,501) give the CIO a firm financial basis for continuing to develop and promote the sport of triathlon.

Risk evaluation

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate these.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a Charity Incorporated Organisation (CIO) and is registered with the Charity Commission.

Trustees are appointed by vote by the membership at the AGM for a three-year term in accordance with the CIOs constitution. All are welcome to apply.

The day-to-day running of the club is undertaken by a committee under the leadership of a chairperson. The committee is appointed by the Trustees and ratified by the members at the AGM. Further club officers assist the committee with important specific tasks such as kit officer and specific event organisers.

The club relies on volunteers from within the club to organise and help with club events such as the Norwich Triathlon. The club does not pay any member or other volunteer for their time unless services are provided by a member who has specific skills, experience and qualifications to carry out a task which otherwise the CIO would need to buy in.

Safeguarding Policy

The Trustees acknowledge their responsibility of managing risk which is a governance priority and a fundamental part of operating this charity for the public benefit.

As part of fulfilling our duties as Trustees we acknowledge that we must take reasonable steps to protect from harm adults and children who come into contact with our CIO.

We accept the Charity Commission will hold all Trustees to account if things go wrong and will check that Trustees followed government guidance and the law. As Trustees we acknowledge our responsibility for putting things right.

The CIOs policies relevant to this area are in accordance with the British Triathlon Federation safeguarding and protecting children policy requirements and include a code of conduct, a safeguarding and child protection policy, a health and safety policy, and a complaints and disciplinary policy.

Equality and Anti-Bullying Policy

This CIO operates a strict policy of no discrimination or bullying in any form and any member experiencing or witnessing such an act is required to report the facts to a Trustee or committee member. The Trustees will proceed according to the complaints and disciplinary policy, reporting back to the member the action taken.

The CIO has adopted the British Triathlon Federation code of ethics and is committed to encourage equality and diversity within our club and at our open events. This is to ensure that everyone who participates in swim, bike and run activities can do so in a safe and fun environment and to be given the chance to experience the feelings of enjoyment, challenge and achievement that are inherent to the sport.

Induction and training of new trustees

The charity encourages new Trustees to apply and has an induction programme whereby new Trustees will work closely with the existing ones for a period sufficient to enable them to obtain an understanding of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177797

TRI-ANGLIA TRIATHLON CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Principal address

Low Farm
Saxlingham Nethergate
Norwich
Norfolk
NR15 1TE

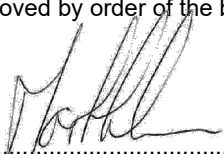
Trustees

Mr N I Scarborough (resigned 23.11.2022)
Mr M C Hilton
Mr S R Hunter (resigned 3.3.2023)
Ms A Ragosa
Mr D C Eastaugh (appointed 10.1.2023)
Mr J A Crawford (appointed 10.1.2023)

Independent Examiner

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Approved by order of the board of trustees on 26/07/2024 and signed on its behalf by:



.....
Mr M C Hilton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRI-ANGLIA TRIATHLON CLUB**

Independent examiner's report to the trustees of Tri-Anglia Triathlon Club

I report to the charity trustees on my examination of the accounts of Tri-Anglia Triathlon Club (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

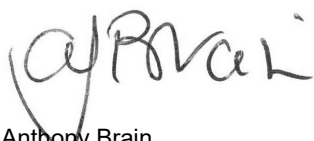
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Brain

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Date:26 July 2024.....

TRI-ANGLIA TRIATHLON CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,636	-	14,636	18,484
Charitable activities					
Club sporting events		54,364	-	54,364	41,449
Training events sales		41,085	-	41,085	32,293
Investment income	2	850	-	850	232
Other income		<u>3,655</u>	<u>-</u>	<u>3,655</u>	<u>3,810</u>
Total		<u>114,590</u>	<u>-</u>	<u>114,590</u>	<u>96,268</u>
EXPENDITURE ON					
Charitable activities					
Club sporting events		43,657	-	43,657	35,620
Training events sales		51,122	-	51,122	45,480
Overhead operating costs		14,405	-	14,405	9,286
Other		<u>2,572</u>	<u>-</u>	<u>2,572</u>	<u>5,654</u>
Total		<u>111,756</u>	<u>-</u>	<u>111,756</u>	<u>96,040</u>
NET INCOME		2,834	-	2,834	228
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>69,183</u>	<u>-</u>	<u>69,183</u>	<u>68,955</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>72,017</u></u>	<u><u>-</u></u>	<u><u>72,017</u></u>	<u><u>69,183</u></u>


The notes form part of these financial statements

TRI-ANGLIA TRIATHLON CLUB

**BALANCE SHEET
30 SEPTEMBER 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	2,536	-	2,536	3,021
CURRENT ASSETS					
Stocks	6	10,261	-	10,261	6,522
Debtors	7	3,178	-	3,178	16,855
Cash at bank		<u>81,672</u>	<u>-</u>	<u>81,672</u>	<u>55,951</u>
		95,111	-	95,111	79,328
CREDITORS					
Amounts falling due within one year	8	(25,630)	-	(25,630)	(13,166)
NET CURRENT ASSETS		<u>69,481</u>	<u>-</u>	<u>69,481</u>	<u>66,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,017</u>	<u>-</u>	<u>72,017</u>	<u>69,183</u>
NET ASSETS		<u>72,017</u>	<u>-</u>	<u>72,017</u>	<u>69,183</u>
FUNDS	9				
Unrestricted funds				<u>72,017</u>	<u>69,183</u>
TOTAL FUNDS				<u>72,017</u>	<u>69,183</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/07/2024 and were signed on its behalf by:



.....
Mr M C Hilton - Trustee

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	<u>850</u>	<u>232</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

TRI-ANGLIA TRIATHLON CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,484	-	18,484
Charitable activities			
Club sporting events	41,449	-	41,449
Training events sales	32,293	-	32,293
Investment income	232	-	232
Other income	<u>3,810</u>	<u>-</u>	<u>3,810</u>
Total	<u>96,268</u>	<u>-</u>	<u>96,268</u>
EXPENDITURE ON			
Charitable activities			
Club sporting events	35,620	-	35,620
Training events sales	45,480	-	45,480
Overhead operating costs	9,286	-	9,286
Other	<u>5,654</u>	<u>-</u>	<u>5,654</u>
Total	<u>96,040</u>	<u>-</u>	<u>96,040</u>
NET INCOME	228	-	228
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>68,955</u>	<u>-</u>	<u>68,955</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>69,183</u></u>	<u><u>-</u></u>	<u><u>69,183</u></u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2022	20,798
Additions	<u>1,022</u>
At 30 September 2023	<u>21,820</u>
DEPRECIATION	
At 1 October 2022	17,777
Charge for year	<u>1,507</u>
At 30 September 2023	<u>19,284</u>
NET BOOK VALUE	
At 30 September 2023	<u><u>2,536</u></u>
At 30 September 2022	<u><u>3,021</u></u>

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

6. STOCKS

	2023	2022
	£	£
Stocks	<u>10,261</u>	<u>6,522</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	7,063
Prepayments and accrued income	1,404	3,922
Gift Aid	<u>1,774</u>	<u>5,870</u>
	<u>3,178</u>	<u>16,855</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	8,043	10,518
Other creditors	<u>17,587</u>	<u>2,648</u>
	<u>25,630</u>	<u>13,166</u>

9. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	40,501	2,834	43,335
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	<u>8,682</u>	<u>-</u>	<u>8,682</u>
	<u>69,183</u>	<u>2,834</u>	<u>72,017</u>
TOTAL FUNDS	<u>69,183</u>	<u>2,834</u>	<u>72,017</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,590	(111,756)	2,834
	<u>114,590</u>	<u>(111,756)</u>	<u>2,834</u>
TOTAL FUNDS	<u>114,590</u>	<u>(111,756)</u>	<u>2,834</u>

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	40,273	228	40,501
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	<u>8,682</u>	<u>-</u>	<u>8,682</u>
	<u>68,955</u>	<u>228</u>	<u>69,183</u>
TOTAL FUNDS	<u>68,955</u>	<u>228</u>	<u>69,183</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,268	(96,040)	228
	<u>96,268</u>	<u>(96,040)</u>	<u>228</u>
TOTAL FUNDS	<u>96,268</u>	<u>(96,040)</u>	<u>228</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	40,273	3,062	43,335
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	<u>8,682</u>	<u>-</u>	<u>8,682</u>
	<u>68,955</u>	<u>3,062</u>	<u>72,017</u>
TOTAL FUNDS	<u>68,955</u>	<u>3,062</u>	<u>72,017</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,858	(207,796)	3,062
	<u>210,858</u>	<u>(207,796)</u>	<u>3,062</u>
TOTAL FUNDS	<u>210,858</u>	<u>(207,796)</u>	<u>3,062</u>

TRI-ANGLIA TRIATHLON CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

TRI-ANGLIA TRIATHLON CLUB
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership sales	12,872	12,275
Gift aid & donations	1,764	5,870
Sponsorships	<u>-</u>	<u>339</u>
	14,636	18,484
Investment income		
Bank interest	850	232
Charitable activities		
Event sales	49,505	35,493
Training sales	41,085	32,293
Supported events income	<u>4,859</u>	<u>5,956</u>
	95,449	73,742
Other income		
Kit sales	<u>3,655</u>	<u>3,810</u>
Total incoming resources	114,590	96,268
EXPENDITURE		
Charitable activities		
Coaching fees	12,682	10,105
Event consumables	6,848	4,390
Event services	21,995	19,439
Day licences	3,702	2,562
Events for club members	197	315
Lifeguard fees	1,146	438
Medals and trophies	2,736	3,818
Membership costs	1,527	2,009
Payment costs	4,475	4,701
Training consumables	198	660
Venue hire - events	6,707	3,755
Venue hire - training	<u>32,566</u>	<u>28,908</u>
	94,779	81,100
Other		
Kit purchases	2,572	5,654
Support costs		
Administrative costs		
Accountancy	2,383	283
Bank charges	60	102
Depreciation	1,507	1,372
Donations and gifts	150	175
Garage hire	960	880
Insurance	786	764
Meeting and mileage costs	749	26
Organisation membership	730	305
Postage	210	355
Carried forward	7,535	4,262

This page does not form part of the statutory financial statements

TRI-ANGLIA TRIATHLON CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
Administrative costs		
Brought forward	7,535	4,262
Printing and stationery	-	58
Social event costs	4,821	564
Training costs	700	2,914
Travel	549	658
Website	800	830
	<u>14,405</u>	<u>9,286</u>
 Total resources expended	 <u>111,756</u>	 <u>96,040</u>
 Net income	 <u><u>2,834</u></u>	 <u><u>228</u></u>