

**Charity Registration No.
1177797**

**TRI-ANGLIA TRIATHLON CLUB CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th September 2022**

TRI-ANGLIA TRIATHLON CLUB CIO

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(excluded from Financial Statements filed with the Charities Commission)	

TRI-ANGLIA TRIATHLON CLUB CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Report and the names of the Trustees who served up to the date of this report are set out in the Trustees Report in pages 2 to 5

Charitable objects

THE OBJECT OF THE CIO IS: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN SUFFOLK.

IN PARTICULAR; THE PROVISION OF EVENTS, COACHING AND TRAINING, IN THE THREE SPORTS OF TRIATHLON (SWIMMING, CYCLING AND RUNNING).

Charity Number;: 1177797

Date Registered as a Charitable Incorporated Organisation 3rd April 2018

Independent examiner – Anthony Brain FCA

Registered Address

15 Colgate
Norwich
Norfolk
NR3 2BN

Chairties Contact Details

Email: secretary@tranglia.co.uk
Website: www.tri-anglia.co.uk

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2022

The Trustees present their report and financial statements for the year ended September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objective is the promotion of community participation for both adults and juniors in healthy recreation in Norfolk and Suffolk, in particular the provision of events, coaching and training in the three sports of Triathlon (Swimming, Cycling and Running).

Achievements and performance

The year ended 30th September 2022 is the fourth period of operation for the CIO and we as Trustees believe that, as in prior years, the Charity has maintained its financial integrity. The financial integrity of the CIO will allow it to fully continue with its charitable objectives in the future, in accordance with the recommendations of the British Triathlon Federation.

The CIO provides for all those people in the community who are interested in swim, bike and run activities and caters for all abilities and ages. The CIO provides training sessions for its members which have consisted of pool training, open water swimming, indoor cycling, organised cycle rides and running sessions.

The Trustees and Committee agreed within this reporting period that junior membership would be free from January 2023, next reporting period, to encourage participation of young people to participate in swim, bike and run activities. Overall, membership numbers have grown since the last period and remain in line with prior years. Membership increased in this period from 540 to 573.

The CIO has successfully promoted and encouraged participation in other external events including the East Anglian Cross Country League and the round Norfolk relay. Following the gradual removal of lockdown restrictions, the CIO was able to resume training activities for its members in accordance with the national legislation and the recommendations of the British Triathlon Federation. The club continued with the appointment of a COVID officer until domestic restriction was removed.

The CIO's activities enable individuals to participate safely in open water swimming, which continues to be the primary training need along with swim technique sessions (both pool and open water) as reported by members to be their primary training need. During this reporting period domestic COVID restrictions allowed open water swimming to resume and we introduced an introduction to open water coached session. We were able resume and support beginners with technique sessions for pool-based swims.

TRUSTEES REPORT FOR YEAR ENDED 30TH SEPTEMBER 2022 (CONTINUED)

The CIO continued to observe and follow COVID regulations and guidance of the British Triathlon Federation. With a booking system remaining in place to allow all members equal access to sessions regardless of ability and ensure safety of members when following COVID regulations.

The CIO is indebted to its volunteers and members who have organised several cycling and running sessions. The previous pathway designed to facilitate progression of volunteers to coaches and activators has resulted in a number of very enthusiastic and committee member-activators providing innovative and popular sessions for instance; 5 and 10k monthly winter run series, virtual pyramid challenges and a variety of cycling sessions (Norfolk sign collection). And as requested by members a female only bike social sessions.

The CIO does not employ coaches but contracts with self-employed coaches to deliver these sessions.

The CIO has supported coaching in partnership with a local school enabling young people to participate in swim, bike and run training at no cost. The young people have flourished and continue to engage in the sessions which are held outside of school time using facilities available within the school grounds. This is something that the Trustees and Committee remain committed to supporting.

Following the end of COVID domestic restrictions the main annual open event, the Norwich Triathlon went ahead in July. This was a very well attended and supported event and it was great to see so many competitors take part, enjoying the return to normal racing. The same weekend as our annual large event we hosted the British University and Colleges Sport (BUCS) Olympic triathlon. We plan to continue to develop that relationship into the next reporting period. The Spring and Autumn Waveney Triathlon returned to the calendar with great support from volunteers. Further events are planned in the next reporting period and following the withdrawal of the annual duathlon a new event was successfully trailed with members which is to be launched as an open event in the next reporting period.

The newly designed website continues to provide a stable platform following its redesign and continues to be maintained and well supported. This is the access point for all training sessions and the platform open for new members to join.

Financial review

The CIO's financial performance during the period and the year-end disposition are considered by the Trustees to be satisfactory under the restrictions brought about by the COVID-19 virus with a surplus for the year ended 30th September 2022 of £228 (2021 £15,178).

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level of £20,000 to meet the estimated maximum cost of the charity's major event, the Norwich Triathlon, being cancelled at short notice. The Trustees consider that in addition to the fore-mentioned £20,000, the combined pre-incorporation reserves of £28,682 and post incorporation reserves attributable to the surplus at 30th September 2022 to £ 40,501 (of £40,273) give the CIO a firm financial basis for developing and promoting the sport of triathlon.

TRUSTEES REPORT FOR YEAR ENDED 30TH SEPTEMBER 2022 (CONTINUED)

Risk evaluation

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate these.

Structure, governance and management

The organisation is a charity incorporated organisation (CIO) and is registered with the Charity Commission.

Trustees are appointed by vote by the membership at the AGM for a three-year term in accordance with the CIOs constitution. All are welcome to apply.

The Trustees who served during the year and up to the date of signature of the financial statements were:

- Peter Chapman (08.02.2019 to 11.02.22)
- Karen Milton (07.02.2020 to 11.02.22)
- Karen Rix (07.02.2020 to 11.01.22)
- Mark Hilton (12.02.2021 to date)
- Steve Hunter (12.02.2021 to 03.03.23)
- Neil Scarborough (12.02.2021 to 23.11.22)
- Allison Ragosa (11.02.22 to date)
- James Crawford (10.01.23 to date)
- David Eastaugh (10.01.23 to date)

The day-to-day running of the club is undertaken by a committee under the leadership of a chairperson. The committee is appointed by the Trustees and ratified by the members at the AGM. Further club officers assist the committee with important specific tasks such as kit officer and specific event organisers.

The club relies on volunteers from within the club organise and help with club events such as the Norwich Triathlon. The club does not pay any member or other volunteer for their time unless services are provided by a member who has specific skills, experience and qualifications to carry out a task which otherwise the CIO would need to buy in.

Safeguarding Policy

The Trustees acknowledge their responsibility of managing risk which is a governance priority and a fundamental part of operating this charity for the public benefit.

As part of fulfilling our duties as Trustees we acknowledge that we must take reasonable steps to protect from harm adults and children who come into contact with our CIO.

We accept the Charity Commission will hold all Trustees to account if things go wrong and will check that Trustees followed government guidance and the law. As Trustees we acknowledge our responsibility for putting things right.

The CIOs policies relevant to this area are in accordance with the British Triathlon Federation safeguarding and protecting children policy requirements and include a code of conduct, a safeguarding and child protection policy, a health and safety policy, and a complaints and disciplinary policy.

Equality and Anti-Bullying Policy

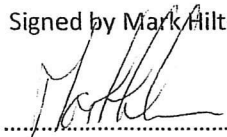
This CIO operates a strict policy of no discrimination or bullying in any form and any member experiencing or witnessing such an act is required to report the facts to a Trustee or committee member. The Trustees will proceed according to the complaints and disciplinary policy, reporting back to the member the action taken.

The CIO has adopted the British Triathlon Federation code of ethics and is committed to encourage equality and diversity within our club and at our open events. This is to ensure that everyone who participates in swim, bike and run activities can do so in a safe and fun environment and to be given the chance to experience the feelings of enjoyment, challenge and achievement that are inherent to the sport.

Induction and training of new trustees

The charity encourages new Trustees to apply and has an induction programme whereby new Trustees will work closely with the existing ones for a period sufficient to enable them to obtain an understanding of the organisation.

Signed by Mark Hilton as Lead Trustee



.....

Dated:

21/06/2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Tri-Anglia Triathlon Club CIO

**On accounts for the year
ended**

30 September 2022

Charity no
(if any)

1177797

Set out on pages

8 to 22

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

28/1/23

Name:

Anthony Brain FCA, CTA

Relevant professional
qualification(s) or body
(if any):

Institute of Chartered Accountants in England and Wales

Address:

c/o C G Lee Limited

Ingram House, Meridian Way, Norwich, Norfolk, NR7 0TA

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

STATEMENT OF FINANCIAL ACTIVITIES INCOME AND EXPENDITURE ACCOUNT
For Year Ended 30th September 2022

Incoming resources (Note 3)

Income and endowments from:

Membership Subscriptions and Donations
 Charitable activities
 Other activities
 Other
 Total

Unrestricted Funds £	Restricted Income Funds £	2022 Total Funds £	2021 Total Funds £
12,314	300	12,614	12,753
73,717		73,717	50,222
3,810		3,810	2,525
6201		6,201	281
96,042	300	96,342	65,781

Resources expended (Note 5)

Expenditure on:

Raising funds
 Charitable activities
 Cost on other activities
 Separate material item of expense
 Overhead Operating Costs
 Total

80,874	300	81,174	37,942
5654		5654	2181
9,286		9,286	10,480
95,814	300	96,114	50,603

Net income/(expenditure) before investment gains/(losses)

Net gains/(losses) on investments
 Net income/(expenditure)
 Extraordinary items
 Transfers between funds
 Other recognised gains/(losses):

228		228	15,178
228		228	15,178
	0		

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)
 Net movement in on restricted funds

228	0	228	15,178

Reconciliation of Post Incorporation Funds (Note 12)

Movement for year
 Total Funds Brought Forward
 Total Funds Carried forward

228		228	15,178
40,273		40,273	25,095
40,501	0	40,501	40,273

TRI-ANGLIA TRIATHLON CLUB CIO

BALANCE SHEET
As at 30th September 2022

	Unrestricted Funds £	Restricted Income Funds £	2022 Total Funds £	2021 Total Funds £
Fixed assets				
Tangible assets (Note 6)	3021		3021	2123
	3021		3021	2123
Current assets				
Stocks (Note 7)	6522		6522	5708
Debtors (Note 8)	16855		16855	2802
Cash at bank and in hand (Note 9)	55951		55951	72235
	79328	0	79328	80745
Creditors: amounts falling due within one year (Note 10)	13166	0	13166	13913
Net assets asset less liabilities	69183	0	69183	68955
Funds of the Charity (Note 12)				
Contingency Reserve	20000		20000	20000
Pre- Incorporation fund undesignated	8682		8682	8682
Pre-Incorporation reserves	28682		28682	28682
Unrestricted fund	40,501		40,501	40273
Restricted fund		0	0	
	69183	0	69183	68955

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with the Charities (Accounts and Reports) Regulations 2008 which underpin the main recommendations of Charities SORP and FRS 102 for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation as at the end of the financial period and of its incoming resources and application of resources, including its income and expenditure, for the financial period.

Signed by two Trustees on behalf of all the Trustees

..... Date

..... Date

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 1: Basis of preparation

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

- Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Charities Act 2011.

The charity constitutes a public benefit as defined by FRS 102-

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The latest interim information suggests that the Charity has sufficient cash reserves to enable it to continue in operation and the going concern assertion is therefore appropriate.

At the date on which these financial statements were signed the projected financial impact of COVIT 19 is considered in note 17, and in summary the Trustees are confident that the application of the going concern basis is still relevant for the 12 months from the date of these financial statements are signed.

Change of accounting Policy

All accounting policies have been applied consistently for the period of these these financial

Changes to accounting estimates

No changes to accounting estimates have occurred during the reporting period (3.46 FRS 102 SORP).

Notes to Financial Statements for the year ended 30th September 2022

NOTE 2: Accounting Policies

Reconciliation with previous generally accepted accounting practice

There were no changes to the stated accounting policies applied throughout the accounting period.

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

the charity becomes entitled to the resources;

it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

No performance related grants were received during the accounting period.

Legacies

The charity received no legacies during the reporting period.

Government grants

The charity received no government grants during the reporting period

Tax reclaims on donations and gifts

The charity registered with HMRC during the accounting period for Gift Aid relief recovery

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Support costs Volunteer help

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Settlement of insurance claims

No insurance claims were made during the reporting period.

Investment gains and losses

The charity made no investments during the reporting period. Surplus funds were placed on deposit with the charities bank.

Notes to Financial Statements for the year ended 30th September 2022

Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with and without performance conditions

No such grants were received during the accounting period.

Deferred income

No material item of deferred income has been included in the financial statements.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £100

Intangible fixed assets

The charity has not placed any valuation on intangible assets.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors and Prepayments

Debtors and prepayments are measured on initial recognition at settlement amount or of the future value of costs to the subsequent accounting period.

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

NOTE 3 ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Income Funds £	2022 Total Funds £	2021 Total Funds £
Donations and legacies				
Membership Subscription & Donations				
Gift Aid	5,870		5,870	
Membership Subscriptions and sponsorship which are in substance donations	12,314	300	12,614	12,753
Donated Goods facilities and services				
Total	18,184	300	18,484	12,753
Charitable Activities				
Club sporting events	41,524			35,111
Training Events sales	32,293		32,293	15,111
Total	73,817		73,817	50,222
Other				
Sale of Club Kit	3,809		3,809	2,525
Other - Training Events VAT recovery				
Other				
Total	3,809		3,809	2,525
Income from Investments				
Interest Income	232		232	281
Other				
Total	232		232	281
TOTAL INCOME	96,042	300	96,342	65,781

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 4: Details of certain items of expenditure

4.1 Fees for examination of the accounts

	2022	2021
Independent examiner's fees	nil	nil
Assurance services other than audit or independent examination	nil	nil
Tax advisory fees	nil	nil
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	nil	nil

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 5: Analysis of expenditure

Analysis	Unrestricted funds £	Restricted Income funds £	2022 £	2021 £
Expenditure on raising funds:				
Total expenditure on raising funds				
Expenditure on charitable activities				
Staging club sporting events	35320	300	35620	19511
Staging training events	45554		45554	18431
Total expenditure on charitable activities	80874	300	81174	37942
Cost of Other Activities				
Purchase of Club Kit	5654		5654	2181
Total expenditure of other activities	5654	0	5654	2181
Overhead operating costs				
Accountancy software	282		282	245
Bank Charges	102			
Hire of premises	880		880	960
Insurance	764		764	686
Depreciation	1372		1372	514
Gifts and donations	175		175	401
Postage, printing and stationery	413		413	1064
Legal			0	720
Training, coaches costs and travel	3574		3574	1943
Sundry other expenses	330		330	585
Repairs			0	212
Social Events	564			
Website	830		830	3150
Total Other expenditure	9286	0	9286	10480
TOTAL EXPENDITURE	95814	300	96114	50603

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 6 Tangible fixed assets

	Freehold Land & Buildings	Other Land & Buildings	Fixtures Fittings and equipment	Total
	£	£	£	£
At Cost				
At 1st October 2021			18528	18528
Additions -			2270	2270
Revaluations				
Disposals -				
At 30th September 2022			20798	20798
Depreciation and impairments				
At 1st October 2021				
Historic accumulated depreciation on incorporation			16405	16405
Disposals			1372	1372
Depreciation				0
At 30th September 2022			17777	17777
Net book value				
Net book value at the beginning of the year			2123	2123
Net book value at the end of the year			3021	3021

Other disclosures

- (i) No borrowing costs were capitalised in the construction of tangible fixed assets.
- (ii) At the end of the accounting period there were no contractual commitments for the acquisition of tangible fixed assets.
- (iii) The charity has no restricted title to any assets and has given no security for liabilities on any assets

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 7 Stock and work in progress analysed between activities.

Kit stocks for resale

At 1st October 2021

Increase\Decrease in stock over period

Cost of stock sold

Income from sales

Stock impairment during period

At 30th September 2022

2022 £	2021 £
5708	4405
-1031	1788
5654	2180
-3809	-2525
	-140
6522	5708

The above stocks are kit which is purchased for charity members and sold at cost plus carriage costs.

Note 8 Debtors and prepayments

Trade debtors

Gift Aid Tax Repayment

Prepayments and accrued income

Total

2022 £	2021 £
7063	8
5870	
3922	2794
16855	2802

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 9: Cash at bank and in hand

	2022	2021
	£	£
Short term cash investments (less than 3 months maturity date)		
Short term deposits		
Cash at bank and on hand	55951	72235
Other		
Total	55951	72235

2

Note 10 Creditors and accruals

	Amounts Falling Due within one year		Amounts Falling Due after more than one year	
	2022	2021	2022	2021
Accruals for grants payable				
Bank loans and overdrafts				
Trade creditors	10518	12831		
Payments received on account for contracts / performance-related grants				
Deferred income - future event income	2648	1082		
Accruals and deferred income				
Taxation and social security				
Other creditors				
Total	13166	13913		

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 11: Provisions for liabilities and charges

There were no provisions for liabilities and charges defined as a necessary provisions made in respect of liabilities at 30th September 2022 which are uncertain as to timing or amount.

Note 12 Charity funds

Details of material funds held and movements during the reporting period

Fund names	Purpose & Restrictions	Balances brought forward	Net Income	Used	Balances carried forward
Pre-incorporation Funds	Unrestricted reserve	8682			8682
Contingency Reserve	Internal Contingency Reserve *	20000			20000
Post incorporation Reserves	Unrestricted reserve	40273	228		40501
Post incorporation Reserves	Restricted Funds **		300	300	
	Total Funds	68955	528	300	69183

Note that post Incorporation Reserves are those cumulative profits arising after the date on which CIO status was granted on 3rd April 2018.

* The internal contingency reserve is the amount which should total reserves drop below would result in the Trustees making the decision whether to continue activities and in making that decision they would consider all aspects both financial and whether the CIO can continue to meet its charitable objectives.

** The his fund is restricted to future Norwich Junior Tri costs.

Note 13: Other disclosures for debtors, creditors and other basic financial instruments

There were no financial instruments and the CIO has not provided any form of security

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 14: Assets, Liabilities and Reserves transferred from Tri-Anglia triathlon Club to the CIO on incorporation on 3rd April 2018

Fixed Assets and net book value	2063
Bank Balances	39222
Prepayments	2500
Debtors	8051
Stock	5499
Creditors	-8239
Income received in advance	-20414
Reserves arising pre incorporation	28682

No security had been given on any of the above assets at incorporation.

Note 15: Contingent liabilities and contingent assets

There were no contingent liabilities or capital commitments to purchase assets either contracted for or not contracted for at the period end.

Note 16: Fair value of assets and liabilities

There were no liquidity risks of a debtor not paying at the period end.
The CIO held no financial instruments at the period end.

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 17: Events after the end of the reporting period

COVID-19

At the date of signing these financial statements the future financial impact of COVID-19 has been assessed and the Trustees are confident that under current assumptions it will not significantly influence future financial results.

Note 18: Transactions with trustees and related parties

The Trustees received no remuneration or benefits during the financial period.

18 Trustees' expenses

	2022	2021
Type of expenses reimbursed		
Travel		
Subsistence		
Accommodation		
Accountancy software recharge		245
TOTAL	0	245

Trustee was reimbursed with accounting software costs for software used exclusively by the CIO

Tri-Anglia Triathlon Club CIO

Year ended 30 September 2022

	2022 £	2021 £
Turnover		
Event Sales	35493	35111
Gift Aid\Donations	5,870	
Supported Events Income	5,956	
Sponsorship	339	
Kit sales	3,810	2,525
Membership sales	12,275	12,753
Training sales	32,293	14,177
U.K Athletics Subscriptions		934
Bank Interest	232	281
Total Turnover	96,268	65,781
Cost of Sales		
Coaching Fees	10,105	3,181
Event Consumables	4,390	7206
Event Services (eg toilet hire, chip timing etc)	19,439	6837
Day Licences	2,562	1469
Events for Club Members	315	512
Kit Purchases	5,654	2181
Lifeguard Fees	438	54.00
Medals and Trophies	3,818	620
Membership costs	2,009	1286
Payment costs	4,701	2757
Training Consumables	660	250.00
Venue Hire - Events	3,755	2064
Venue Hire - Training	28,908	11705
Total Cost of Sales	86,754	40,122
Gross Profit	9,514	25,659
Administrative Costs		
Audit & Accountancy fees	283	245
Bank Charges	102	65
Depreciation of Equipment	1,372	514
Donations and Gifts	175	401
Garage hire	880	960
Insurance	764	686
Legal fees		720
Meeting and mileage costs	26	
Organisation membership	305	410
Postage	355	768
Printing & Stationery	58	296
Repairs		212
Social Event Costs	564	111
Training Costs	2,914	1943
Travel - National	658	
Website	830	3150
Total Administrative Costs	9,286	10481
Operating Profit	228	15,178
Profit on Ordinary Activities	228	15,178