

TRI-ANGLIA TRIATHLON CLUB

England & Wales · Charity number 1177797

Details

Status Registered

Legal form CIO

Registered 2018-04-03

Register [View on the Charity Commission register](#)

Contact

Address 2 Barnard Close
Stoke Holy Cross
Norwich
Please Select
NR14 8LJ

Phone 07539964689

Email secretary@tri-anglia.co.uk

Website <http://www.tri-anglia.co.uk>

Activities

Objects: THE OBJECT OF THE CIO IS: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN NORFOLK AND SUFFOLK, IN PARTICULAR; THE PROVISION OF EVENTS, COACHING AND TRAINING, IN THE THREE SPORTS OF TRIATHLON (SWIMMING, CYCLING AND RUNNING).

Activities: The promotion of community participation in healthy recreation in Norfolk and Suffolk, in particular; the provision of events, coaching and training, in the three sports of Triathlon (Swimming, Cycling and Running).

Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- Norfolk
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£117,689	£113,508	-	-
2024-09-30	£117,689	£113,508	-	-
2023-09-30	£114,590	£111,756	-	-
2022-09-30	£96,268	£96,040	-	-
2021-09-30	£65,781	£50,603	-	-
2020-09-30	£33,720	£30,670	-	-

Trustees

Name	Role	Appointed
Andrew White		2024-05-09
Cam Heath		2024-12-01
Caroline White		2024-05-09
James Andrew Crawford		2023-01-10

TRI-ANGLIA TRIATHLON CLUB

England & Wales - Charity number 1177797

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025
FOR
TRI-ANGLIA TRIATHLON CLUB**

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

TRI-ANGLIA TRIATHLON CLUB

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FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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TRI-ANGLIA TRIATHLON CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their report and financial statements for the year ended 30th September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

OBJECTIVES AND ACTIVITIES

Charity objectives

The charity's objective is the promotion of community participation for both adults and juniors in healthy recreation in Norfolk and Suffolk, particularly the provision of events, coaching and training in the three sports of Triathlon (Swimming, Cycling and Running).

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The year ended 30th September 2025 is the seventh period of operation for the CIO and we as Trustees believe that, as in prior years, the Charity has maintained its financial integrity. The financial integrity of the CIO will allow it to fully continue with its charitable objectives in the future, in accordance with the recommendations of the British Triathlon Federation.

The CIO provides for all those people in the community who are interested in swim, bike and run activities and caters for all abilities and ages. The CIO provides training sessions for its members which have consisted of pool training, open water swimming, organised cycle rides, running and strength and conditioning sessions.

There have been limited changes to the activity of the CIO in the period:

- Training session costs were increased for our core Open Water Swimming offering reflecting the substantial price increase levied by Norfolk County Council for use of the site
- Following low attendance at the Waveney Spring Triathlon (for the second year in a row) the committee decided we would not run this event in 2026

As well as promoting our own events, discussed below, the CIO has successfully promoted and encouraged participation in other external events including the East Anglian Cross Country League, the round Norfolk relay and the Bedford Triathlon Relays.

The committee and trustees are keen that the CIO continues to extend the range of activities they offer to encourage participation in the sports of triathlon and will continue to look for opportunities to expand the CIO's provision, while reviewing the utilisation of sessions provided to ensure the membership as a whole benefits from activities. The Trustees have developed a policy to review current and potential sessions to ensure the balance between cost and benefit to the membership is appropriately maintained. During the year the CIO developed plans to run coached sessions covering track running and high intensity indoor bike ("spin") which went live during the following financial year.

The CIO does not employ coaches but contracts with self-employed coaches to deliver training sessions. We remain a British Triathlon Trimark Bronze accredited club, testament to the high standards that the coaching team hold themselves to.

The CIO is indebted to its volunteers and members who remain critical to the provision of training sessions, race events and social activities. In line with many other organisations finding willing volunteers to administer and marshal these sessions is challenging and the willingness of volunteers to step up ensures the CIO can provide good value in the activities we provide.

FINANCIAL REVIEW

Financial review

The CIO's financial performance during the period and the year-end disposition are considered by the Trustees to be satisfactory with a deficit for the year ended 30th September 2025 of £5,607 (2024 Surplus - £4,181). In FY25 the CIO incurred a cost to write down the value of slow selling stock of branded sports kit of £2,119 and a cost of £2,185 that was billed extremely late in relation to an event held in the prior financial year. As these costs are not expected to recur the Trustees are satisfied that the club can continue to operate near to a breakeven level.

TRI-ANGLIA TRIATHLON CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

FINANCIAL REVIEW

Reserves policy

During the year the CIO reviewed its policy relating reserves and now adopts the following policy:

1. The CIO's main annual event, the Norwich Triathlon, will be insured in the event of cancellation with coverage to the amount of booked revenues [and agreed sponsorship]. As such, in the event of cancellation the club should bear no immediate loss but may see substantial cash outflows while any insurance claim is processed
2. On a monthly basis the Trustees review the CIO cash position, net of cash received for future events and known unsettled liabilities to suppliers to identify "usable cash". No commitments will be made that the Trustees do not believe can be funded from "usable cash"
3. As of 17 March 2026 the CIO holds c. £48,000 of "usable cash" and the Trustees are satisfied with the operation of the policy.

Risk evaluation

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate these.

TRI-ANGLIA TRIATHLON CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a Charity Incorporated Organisation (CIO) and is registered with the Charity Commission.

Trustees are appointed by vote by the membership at the AGM for a three-year term in accordance with the CIOs constitution. All are welcome to apply.

The Trustees who served during the year and up to the date of signature of the financial statements were:

- o Mr J A Crawford
- o Mr C Heath (appointed 1.12.2024)
- o Ms C W White
- o Mr A White

The day-to-day running of the club is undertaken by a committee under the leadership of a chairperson. The committee is appointed by the Trustees and ratified by the members at the AGM. Further club officers assist the committee with important specific tasks such as kit officer and specific event organisers.

The club relies on volunteers from within the club to organise and help with club events such as the Norwich Triathlon. The club does not pay any member or other volunteer for their time unless services are provided by a member who has specific skills, experience and qualifications to carry out a task which otherwise the CIO would need to buy in.

Safeguarding Policy

The Trustees acknowledge their responsibility of managing risk which is a governance priority and a fundamental part of operating this charity for the public benefit.

As part of fulfilling our duties as Trustees we acknowledge that we must take reasonable steps to protect from harm adults and children who come into contact with our CIO.

We accept the Charity Commission will hold all Trustees to account if things go wrong and will check that Trustees followed government guidance and the law. As Trustees we acknowledge our responsibility for putting things right.

The CIOs policies relevant to this area are in accordance with the British Triathlon Federation safeguarding and protecting children policy requirements and include a code of conduct, a safeguarding and child protection policy, a health and safety policy, and a complaints and disciplinary policy.

Equality and Anti-Bullying Policy

This CIO operates a strict policy of no discrimination or bullying in any form and any member experiencing or witnessing such an act is required to report the facts to a Trustee or committee member. The Trustees will proceed according to the complaints and disciplinary policy, reporting back to the member the action taken.

The CIO has adopted the British Triathlon Federation code of ethics and is committed to encourage equality and diversity within our club and at our open events. This is to ensure that everyone who participates in swim, bike and run activities can do so in a safe and fun environment and to be given the chance to experience the feelings of enjoyment, challenge and achievement that are inherent to the sport.

Induction and training of new trustees

The charity encourages new Trustees to apply and has an induction programme whereby new Trustees will work closely with the existing ones for a period sufficient to enable them to obtain an understanding of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177797

Principal address

Low Farm
Saxlingham Nethergate
Norwich
Norfolk
NR15 1TE

Trustees

Mr J A Crawford
Mr C Heath Trustee (appointed 1.12.2024)
Ms C W White
Mr A White

TRI-ANGLIA TRIATHLON CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

LEES

Chartered Certified Accountants

Ingram House

Meridian Way

Norwich

Norfolk

NR7 0TA

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr A White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRI-ANGLIA TRIATHLON CLUB**

Independent examiner's report to the trustees of Tri-Anglia Triathlon Club

I report to the charity trustees on my examination of the accounts of Tri-Anglia Triathlon Club (the Trust) for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Bidgood

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Date:

TRI-ANGLIA TRIATHLON CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		21,000	-	21,000	17,257
Charitable activities					
Club sporting events		52,207	-	52,207	39,296
Training events sales		51,464	-	51,464	57,587
Investment income	2	992	-	992	829
Other income		2,730	-	2,730	2,720
Total		<u>128,393</u>	<u>-</u>	<u>128,393</u>	<u>117,689</u>
EXPENDITURE ON					
Charitable activities					
Club sporting events		54,217	-	54,217	40,404
Training events sales		63,471	-	63,471	59,936
Overhead operating costs		11,263	-	11,263	10,029
Other		5,049	-	5,049	3,139
Total		<u>134,000</u>	<u>-</u>	<u>134,000</u>	<u>113,508</u>
NET INCOME/(EXPENDITURE)		(5,607)	-	(5,607)	4,181
RECONCILIATION OF FUNDS					
Total funds brought forward		76,198	-	76,198	72,017
TOTAL FUNDS CARRIED FORWARD		<u><u>70,591</u></u>	<u><u>-</u></u>	<u><u>70,591</u></u>	<u><u>76,198</u></u>

The notes form part of these financial statements

TRI-ANGLIA TRIATHLON CLUB

**BALANCE SHEET
30 SEPTEMBER 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	5	1,046	-	1,046	2,497
CURRENT ASSETS					
Stocks	6	14,367	-	14,367	14,482
Debtors	7	12,524	-	12,524	9,716
Cash at bank		81,051	-	81,051	78,203
		107,942	-	107,942	102,401
CREDITORS					
Amounts falling due within one year	8	(38,397)	-	(38,397)	(28,700)
NET CURRENT ASSETS		69,545	-	69,545	73,701
TOTAL ASSETS LESS CURRENT LIABILITIES		70,591	-	70,591	76,198
NET ASSETS		70,591	-	70,591	76,198
FUNDS					
Unrestricted funds	9			70,591	76,198
TOTAL FUNDS				70,591	76,198

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr A White - Trustee

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	992	829

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

TRI-ANGLIA TRIATHLON CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,257	-	17,257
Charitable activities			
Club sporting events	39,296	-	39,296
Training events sales	57,587	-	57,587
Investment income	829	-	829
Other income	2,720	-	2,720
Total	117,689	-	117,689
EXPENDITURE ON			
Charitable activities			
Club sporting events	40,404	-	40,404
Training events sales	59,936	-	59,936
Overhead operating costs	10,029	-	10,029
Other	3,139	-	3,139
Total	113,508	-	113,508
NET INCOME	4,181	-	4,181
RECONCILIATION OF FUNDS			
Total funds brought forward	72,017	-	72,017
TOTAL FUNDS CARRIED FORWARD	76,198	-	76,198

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2024 and 30 September 2025	23,394
DEPRECIATION	
At 1 October 2024	20,897
Charge for year	1,451
At 30 September 2025	22,348
NET BOOK VALUE	
At 30 September 2025	1,046
At 30 September 2024	2,497

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

6. STOCKS		2025	2024
		£	£
Stocks		<u>14,367</u>	<u>14,482</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024
		£	£
Trade debtors		3,103	280
Other debtors		-	116
Prepayments and accrued income		<u>9,421</u>	<u>9,320</u>
		<u>12,524</u>	<u>9,716</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024
		£	£
Trade creditors		11,302	4,615
Other creditors		<u>27,095</u>	<u>24,085</u>
		<u>38,397</u>	<u>28,700</u>
9. MOVEMENT IN FUNDS			
	At	Net	At
	1.10.24	movement	30.9.25
	£	in funds	£
		£	
Unrestricted funds			
General fund	47,516	(5,607)	41,909
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	8,682	-	8,682
	<u>76,198</u>	<u>(5,607)</u>	<u>70,591</u>
TOTAL FUNDS	<u>76,198</u>	<u>(5,607)</u>	<u>70,591</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	128,393	(134,000)	(5,607)
	<u>128,393</u>	<u>(134,000)</u>	<u>(5,607)</u>
TOTAL FUNDS	<u>128,393</u>	<u>(134,000)</u>	<u>(5,607)</u>

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	43,335	4,181	47,516
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	8,682	-	8,682
	<u>72,017</u>	<u>4,181</u>	<u>76,198</u>
TOTAL FUNDS	<u>72,017</u>	<u>4,181</u>	<u>76,198</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,689	(113,508)	4,181
	<u>117,689</u>	<u>(113,508)</u>	<u>4,181</u>
TOTAL FUNDS	<u>117,689</u>	<u>(113,508)</u>	<u>4,181</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	43,335	(1,426)	41,909
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	8,682	-	8,682
	<u>72,017</u>	<u>(1,426)</u>	<u>70,591</u>
TOTAL FUNDS	<u>72,017</u>	<u>(1,426)</u>	<u>70,591</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,082	(247,508)	(1,426)
	<u>246,082</u>	<u>(247,508)</u>	<u>(1,426)</u>
TOTAL FUNDS	<u>246,082</u>	<u>(247,508)</u>	<u>(1,426)</u>

TRI-ANGLIA TRIATHLON CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

TRI-ANGLIA TRIATHLON CLUB
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership sales	17,666	14,283
Gift aid & donations	3,334	2,474
Sponsorships	-	500
	21,000	17,257
Investment income		
Bank interest	992	829
Charitable activities		
Event sales	52,207	39,296
Training sales	51,464	54,852
Supported events income	-	2,735
	103,671	96,883
Other income		
Kit sales	2,730	2,720
	2,730	2,720
Total incoming resources	128,393	117,689
EXPENDITURE		
Charitable activities		
Coaching fees	11,232	13,954
Event consumables	6,047	6,394
Event services	29,167	24,179
Day licences	722	970
Events for club members	301	1,120
Lifeguard fees	1,242	1,250
Medals and trophies	7,419	3,100
Membership costs	1,536	1,956
Payment costs	3,465	3,903
Training consumables	544	321
Venue hire - events	7,397	1,858
Venue hire - training	48,616	41,335
	117,688	100,340
Other		
Kit purchases	5,049	3,139
Support costs		
Administrative costs		
Accountancy	3,755	2,467
Bank charges	12	(100)
Depreciation	1,451	1,613
Garage hire	1,100	1,160
Insurance	717	791
Meeting and mileage costs	55	1,387
Printing and stationery	442	-
Repairs	89	-
Social event costs	661	969
Carried forward	8,282	8,287

This page does not form part of the statutory financial statements

TRI-ANGLIA TRIATHLON CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025 £	2024 £
Administrative costs		
Brought forward	8,282	8,287
Training costs	1,415	438
Travel	67	59
Website	666	800
Subscriptions	833	445
	11,263	10,029
Total resources expended	134,000	113,508
Net (expenditure)/income	(5,607)	4,181

TRI-ANGLIA TRIATHLON CLUB

England & Wales - Charity number 1177797

Accounts

REGISTERED CHARITY NUMBER: 1177797

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
TRI-ANGLIA TRIATHLON CLUB

LEES
Chartered Certified Accountants
Ingram House
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NR7 0TA

TRI-ANGLIA TRIATHLON CLUB

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FOR THE YEAR ENDED 30 SEPTEMBER 2024

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TRI-ANGLIA TRIATHLON CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their report and financial statements for the year ended 30th September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

OBJECTIVES AND ACTIVITIES

Charity objectives

The charity's objective is the promotion of community participation for both adults and juniors in healthy recreation in Norfolk and Suffolk, particularly the provision of events, coaching and training in the three sports of Triathlon (Swimming, Cycling and Running).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year ended 30th September 2024 is the sixth period of operation for the CIO and we as Trustees believe that, as in prior years, the Charity has maintained its financial integrity. The financial integrity of the CIO will allow it to fully continue with its charitable objectives in the future, in accordance with the recommendations of the British Triathlon Federation.

The CIO provides for all those people in the community who are interested in swim, bike and run activities and caters for all abilities and ages. The CIO provides training sessions for its members which have consisted of pool training, open water swimming, organised cycle rides, running and strength and conditioning sessions.

The main changes in the activity of the CIO reflected in the results in this period have been:

- The Trustees and Committee agreed in FY23 that junior membership would be free from January 2023 to encourage participation of young people to participate in swim, bike and run activities.
- Membership fees were increased reflecting the higher costs of running the club. As a result member numbers were slightly down with 617 members in FY24 vs 641 in the prior year
- There has been considerable cost inflation in the facilities used by the club, in particular the open water swimming venue that forms a key part of our training provision to the membership

As well as promoting our own events, discussed below, the CIO has successfully promoted and encouraged participation in other external events including the East Anglian Cross Country League, the round Norfolk relay and the Bedford Triathlon Relays.

The committee and trustees are keen that the CIO continues to extend the range of activities they offer to encourage participation in the sports of triathlon and will continue to look for opportunities to expand the CIO's provision, while reviewing the utilisation of sessions provided to ensure the membership as a whole benefits from activities. The CIO does not employ coaches but contracts with self-employed coaches to deliver training sessions. We remain a British Triathlon Trimark Bronze accredited club, testament to the high standards that the coaching team hold themselves to.

The CIO is indebted to its volunteers and members who remain critical to the provision of training sessions, race events and social activities. In line with many other organisations finding willing volunteers to administer and marshal these sessions is challenging and the willingness of volunteers to step up ensures the CIO can provide good value in the activities we provide.

FINANCIAL REVIEW

Financial review

The CIO's financial performance during the period and the year-end disposition are considered by the Trustees to be satisfactory with a surplus for the year ended 30th September 2024 of £4,181 (2023 - £2,834). In FY24 the CIO included in its results accrued revenue settled after the accounting date but recognised in line with the CIO's policy on income recognition. This accrual has not been included historically and as a result there is £4,114 of surplus that relates to revenue that would not have been recognised in FY24 using the FY23 methodology. Excluding this, the CIO would have been almost exactly breakeven for the year. In light of this position and continued cost increases, the Committee and Trustees have further increased membership fees and the cost to members of some training, in particular open water swimming, to mitigate the size of a potential deficit in the year to 30th September 2025.

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level of £20,000 to meet expenses related to the charity's major event, the Norwich Triathlon, being cancelled at short notice. This policy is due for review during FY25 given the increase in cost in providing the event over recent years. The Trustees consider that with £78,203 of cash in the bank offset by £28,700 of current liabilities the net position of £49,503 provides adequate cash reserves against this risk while providing a firm financial basis for continuing to develop and promote the sport of triathlon.

TRI-ANGLIA TRIATHLON CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

FINANCIAL REVIEW

Risk evaluation

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate these.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a Charity Incorporated Organisation (CIO) and is registered with the Charity Commission.

Trustees are appointed by vote by the membership at the AGM for a three-year term in accordance with the CIOs constitution. All are welcome to apply.

The Trustees who served during the year and up to the date of signature of the financial statements were:

- o Mr M Hilton (resigned 28.3.2025)
- o Ms A Ragosa (resigned 6.8.2024)
- o Mr J A Crawford
- o Mr D Eastaugh (resigned 28.3.2025)
- o Mr A White (appointed 9.5.2024)
- o Ms C W White (appointed 9.5.2024)
- o Mr C Heath (appointed 1.12.2024)

The day-to-day running of the club is undertaken by a committee under the leadership of a chairperson. The committee is appointed by the Trustees and ratified by the members at the AGM. Further club officers assist the committee with important specific tasks such as kit officer and specific event organisers.

The club relies on volunteers from within the club to organise and help with club events such as the Norwich Triathlon. The club does not pay any member or other volunteer for their time unless services are provided by a member who has specific skills, experience and qualifications to carry out a task which otherwise the CIO would need to buy in.

Safeguarding Policy

The Trustees acknowledge their responsibility of managing risk which is a governance priority and a fundamental part of operating this charity for the public benefit.

As part of fulfilling our duties as Trustees we acknowledge that we must take reasonable steps to protect from harm adults and children who come into contact with our CIO.

We accept the Charity Commission will hold all Trustees to account if things go wrong and will check that Trustees followed government guidance and the law. As Trustees we acknowledge our responsibility for putting things right.

The CIOs policies relevant to this area are in accordance with the British Triathlon Federation safeguarding and protecting children policy requirements and include a code of conduct, a safeguarding and child protection policy, a health and safety policy, and a complaints and disciplinary policy.

Equality and Anti-Bullying Policy

This CIO operates a strict policy of no discrimination or bullying in any form and any member experiencing or witnessing such an act is required to report the facts to a Trustee or committee member. The Trustees will proceed according to the complaints and disciplinary policy, reporting back to the member the action taken.

The CIO has adopted the British Triathlon Federation code of ethics and is committed to encourage equality and diversity within our club and at our open events. This is to ensure that everyone who participates in swim, bike and run activities can do so in a safe and fun environment and to be given the chance to experience the feelings of enjoyment, challenge and achievement that are inherent to the sport.

Induction and training of new trustees

The charity encourages new Trustees to apply and has an induction programme whereby new Trustees will work closely with the existing ones for a period sufficient to enable them to obtain an understanding of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1177797

TRI-ANGLIA TRIATHLON CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Principal address

Low Farm
Saxlingham Nethergate
Norwich
Norfolk
NR15 1TE

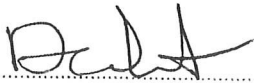
Trustees

Mr J A Crawford
Mr C Heath (appointed 1.12.2024)
Ms C W White (appointed 9.5.2024)
Mr A White (appointed 9.5.2024)

Independent Examiner

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Approved by order of the board of trustees on 9/7/25 and signed on its behalf by:



.....
Mr A White - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRI-ANGLIA TRIATHLON CLUB**

Independent examiner's report to the trustees of Tri-Anglia Triathlon Club

I report to the charity trustees on my examination of the accounts of Tri-Anglia Triathlon Club (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Brain

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Date: 14/7/25

TRI-ANGLIA TRIATHLON CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,257	-	17,257	14,636
Charitable activities					
Club sporting events		39,296	-	39,296	54,364
Training events sales		57,587	-	57,587	41,085
Investment income	2	829	-	829	850
Other income		2,720	-	2,720	3,655
Total		<u>117,689</u>	<u>-</u>	<u>117,689</u>	<u>114,590</u>
EXPENDITURE ON					
Charitable activities					
Club sporting events		40,404	-	40,404	43,657
Training events sales		59,936	-	59,936	51,122
Overhead operating costs		10,029	-	10,029	14,405
Other		3,139	-	3,139	2,572
Total		<u>113,508</u>	<u>-</u>	<u>113,508</u>	<u>111,756</u>
NET INCOME		4,181	-	4,181	2,834
RECONCILIATION OF FUNDS					
Total funds brought forward		72,017	-	72,017	69,183
TOTAL FUNDS CARRIED FORWARD		<u><u>76,198</u></u>	<u><u>-</u></u>	<u><u>76,198</u></u>	<u><u>72,017</u></u>

The notes form part of these financial statements

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,636	-	14,636
Charitable activities			
Club sporting events	54,364	-	54,364
Training events sales	41,085	-	41,085
Investment income	850	-	850
Other income	3,655	-	3,655
Total	<u>114,590</u>	<u>-</u>	<u>114,590</u>
EXPENDITURE ON			
Charitable activities			
Club sporting events	43,657	-	43,657
Training events sales	51,122	-	51,122
Overhead operating costs	14,405	-	14,405
Other	2,572	-	2,572
Total	<u>111,756</u>	<u>-</u>	<u>111,756</u>
NET INCOME	2,834	-	2,834
RECONCILIATION OF FUNDS			
Total funds brought forward	69,183	-	69,183
TOTAL FUNDS CARRIED FORWARD	<u>72,017</u>	<u>-</u>	<u>72,017</u>
5. TANGIBLE FIXED ASSETS			Fixtures and fittings £
COST			21,820
At 1 October 2023			1,574
Additions			<u>23,394</u>
At 30 September 2024			<u>23,394</u>
DEPRECIATION			19,284
At 1 October 2023			1,613
Charge for year			<u>20,897</u>
At 30 September 2024			<u>20,897</u>
NET BOOK VALUE			2,497
At 30 September 2024			<u>2,497</u>
At 30 September 2023			<u>2,536</u>

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

6.	STOCKS		2024	2023
			£	£
	Stocks		14,482	10,261
			<u> </u>	<u> </u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
			£	£
	Trade debtors		280	-
	Other debtors		116	-
	Prepayments and accrued income		9,320	1,404
	Gift Aid		-	1,774
			<u> </u>	<u> </u>
			9,716	3,178
			<u> </u>	<u> </u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
			£	£
	Trade creditors		4,615	8,043
	Other creditors		24,085	17,587
			<u> </u>	<u> </u>
			28,700	25,630
			<u> </u>	<u> </u>
9.	MOVEMENT IN FUNDS			
		At	Net	At
		1.10.23	movement	30.9.24
		£	in funds	£
			£	
	Unrestricted funds			
	General fund	43,335	4,181	47,516
	Contingency Reserve	20,000	-	20,000
	Pre-Incorporation fund	8,682	-	8,682
		<u> </u>	<u> </u>	<u> </u>
		72,017	4,181	76,198
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	72,017	4,181	76,198
		<u> </u>	<u> </u>	<u> </u>
	Net movement in funds, included in the above are as follows:			
		Incoming	Resources	Movement
		resources	expended	in funds
		£	£	£
	Unrestricted funds			
	General fund	117,689	(113,508)	4,181
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	117,689	(113,508)	4,181
		<u> </u>	<u> </u>	<u> </u>

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	40,501	2,834	43,335
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	8,682	-	8,682
	<u>69,183</u>	<u>2,834</u>	<u>72,017</u>
TOTAL FUNDS	<u>69,183</u>	<u>2,834</u>	<u>72,017</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,590	(111,756)	2,834
	<u>114,590</u>	<u>(111,756)</u>	<u>2,834</u>
TOTAL FUNDS	<u>114,590</u>	<u>(111,756)</u>	<u>2,834</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	40,501	7,015	47,516
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	8,682	-	8,682
	<u>69,183</u>	<u>7,015</u>	<u>76,198</u>
TOTAL FUNDS	<u>69,183</u>	<u>7,015</u>	<u>76,198</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	232,279	(225,264)	7,015
	<u>232,279</u>	<u>(225,264)</u>	<u>7,015</u>
TOTAL FUNDS	<u>232,279</u>	<u>(225,264)</u>	<u>7,015</u>

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

TRI-ANGLIA TRIATHLON CLUB
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Memberships sales	14,283	12,872
Gift aid & donations	2,474	1,764
Sponsorships	500	-
	<u>17,257</u>	<u>14,636</u>
Investment income		
Bank interest	829	850
Charitable activities		
Event sales	39,296	49,505
Training sales	54,852	41,085
Supported events income	2,735	4,859
	<u>96,883</u>	<u>95,449</u>
Other income		
Kit sales	2,720	3,655
	<u>2,720</u>	<u>3,655</u>
Total incoming resources	<u>117,689</u>	<u>114,590</u>
EXPENDITURE		
Charitable activities		
Coaching fees	13,954	12,682
Event consumables	6,394	6,848
Event services	24,179	21,995
Day licences	970	3,702
Events for club members	1,120	197
Lifeguard fees	1,250	1,146
Medals and trophies	3,100	2,736
Membership costs	1,956	1,527
Payment costs	3,903	4,475
Training consumables	321	198
Venue hire - events	1,858	6,707
Venue hire - training	41,335	32,566
	<u>100,340</u>	<u>94,779</u>
Other		
Kit purchases	3,139	2,572
Support costs		
Administrative costs		
Accountancy	2,467	2,383
Bank charges	(100)	60
Depreciation	1,613	1,507
Donations and gifts	-	150
Garage hire	1,160	960
Insurance	791	786
Meeting and mileage costs	1,387	749
Organisation membership	-	730
Postage	-	210
Carried forward	7,318	7,535

This page does not form part of the statutory financial statements

TRI-ANGLIA TRIATHLON CLUB
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024	2023
	£	£
Administrative costs		
Brought forward	7,318	7,535
Social event costs	969	4,821
Training costs	438	700
Travel	59	549
Website	800	800
Subscriptions	445	-
	<u>10,029</u>	<u>14,405</u>
Total resources expended	113,508	111,756
Net income	<u>4,181</u>	<u>2,834</u>

This page does not form part of the statutory financial statements

TRI-ANGLIA TRIATHLON CLUB

England & Wales - Charity number 1177797

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
TRI-ANGLIA TRIATHLON CLUB**

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

TRI-ANGLIA TRIATHLON CLUB

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

TRI-ANGLIA TRIATHLON CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charity objectives

The charity's objective is the promotion of community participation for both adults and juniors in healthy recreation in Norfolk and Suffolk, particularly the provision of events, coaching and training in the three sports of Triathlon (Swimming, Cycling and Running).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year ended 30th September 2023 is the fifth period of operation for the CIO and we as Trustees believe that, as in prior years, the Charity has maintained its financial integrity. The financial integrity of the CIO will allow it to fully continue with its charitable objectives in the future, in accordance with the recommendations of the British Triathlon Federation.

The CIO provides for all those people in the community who are interested in swim, bike and run activities and caters for all abilities and ages. The CIO provides training sessions for its members which have consisted of pool training, open water swimming, indoor cycling, organised cycle rides and running sessions.

The Trustees and Committee agreed within this reporting period that junior membership would be free from January 2023, next reporting period, to encourage participation of young people to participate in swim, bike and run activities. Overall, membership numbers have grown since the last period and remain in line with prior years. Membership increased in this period from 573 to 641.

As well as promoting our own events, discussed below, the CIO has successfully promoted and encouraged participation in other external events including the East Anglian Cross Country League and the round Norfolk relay.

The CIO's activities enable individuals to participate safely in open water swimming, which continues to be the primary training need along with swim technique sessions (both pool and open water) as reported by members to be their primary training need. During this period we extended our program of summer open water sessions into the winter period to provide opportunities for cold water swimming which is found to be beneficial to mental and physical health by some members. The committee and trustees are keen that the CIO continues to extend the range of activities they offer to encourage participation in the sports of triathlon and will continue to look for opportunities to expand the CIO's provision.

The CIO is indebted to its volunteers and members who have organised several cycling and running sessions. The previous pathway designed to facilitate progression of volunteers to coaches and activators has resulted in a number of very enthusiastic and committee member-activators providing innovative and popular sessions for instance; 5 and 10k monthly winter run series, virtual pyramid challenges and a variety of cycling sessions (Norfolk sign collection).

The CIO does not employ coaches but contracts with self-employed coaches to deliver these sessions.

The CIO has supported coaching in partnership with a local school enabling young people to participate in swim, bike and run training at no cost. The young people have flourished and continue to engage in the sessions which are held outside of school time using facilities available within the school grounds. This is something that the Trustees and Committee remain committed to supporting.

The same weekend as our annual large event we hosted the British University and Colleges Sport (BUCS) Olympic triathlon. Both of which were non wetsuit open water events due to the water temperature being in excess of 28 degrees. We plan to continue to develop the BUCS relationship into the next reporting period. The Spring and Autumn Waveney Triathlon returned to the calendar with great support from volunteers. In this reporting period we saw the return of a duathlon, which welcomed 74 competitors to the event, now being hosted at Lingwood.

FINANCIAL REVIEW

Financial review

The CIO's financial performance during the period and the year-end disposition are considered by the Trustees to be satisfactory with a surplus for the year ended 30th September 2023 of £2,834 (2022 - £228).

TRI-ANGLIA TRIATHLON CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

FINANCIAL REVIEW

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level of £20,000 to meet the estimated maximum cost of the charity's major event, the Norwich Triathlon, being cancelled at short notice. The Trustees consider that in addition to the fore-mentioned £20,000, the combined pre-incorporation reserves of £8,682 and post incorporation reserves attributable to the surplus at 30th September 2023 of £43,335 (2022 - £40,501) give the CIO a firm financial basis for continuing to develop and promote the sport of triathlon.

Risk evaluation

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate these.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a Charity Incorporated Organisation (CIO) and is registered with the Charity Commission.

Trustees are appointed by vote by the membership at the AGM for a three-year term in accordance with the CIOs constitution. All are welcome to apply.

The day-to-day running of the club is undertaken by a committee under the leadership of a chairperson. The committee is appointed by the Trustees and ratified by the members at the AGM. Further club officers assist the committee with important specific tasks such as kit officer and specific event organisers.

The club relies on volunteers from within the club to organise and help with club events such as the Norwich Triathlon. The club does not pay any member or other volunteer for their time unless services are provided by a member who has specific skills, experience and qualifications to carry out a task which otherwise the CIO would need to buy in.

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The Trustees acknowledge their responsibility of managing risk which is a governance priority and a fundamental part of operating this charity for the public benefit.

As part of fulfilling our duties as Trustees we acknowledge that we must take reasonable steps to protect from harm adults and children who come into contact with our CIO.

We accept the Charity Commission will hold all Trustees to account if things go wrong and will check that Trustees followed government guidance and the law. As Trustees we acknowledge our responsibility for putting things right.

The CIOs policies relevant to this area are in accordance with the British Triathlon Federation safeguarding and protecting children policy requirements and include a code of conduct, a safeguarding and child protection policy, a health and safety policy, and a complaints and disciplinary policy.

Equality and Anti-Bullying Policy

This CIO operates a strict policy of no discrimination or bullying in any form and any member experiencing or witnessing such an act is required to report the facts to a Trustee or committee member. The Trustees will proceed according to the complaints and disciplinary policy, reporting back to the member the action taken.

The CIO has adopted the British Triathlon Federation code of ethics and is committed to encourage equality and diversity within our club and at our open events. This is to ensure that everyone who participates in swim, bike and run activities can do so in a safe and fun environment and to be given the chance to experience the feelings of enjoyment, challenge and achievement that are inherent to the sport.

Induction and training of new trustees

The charity encourages new Trustees to apply and has an induction programme whereby new Trustees will work closely with the existing ones for a period sufficient to enable them to obtain an understanding of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177797

TRI-ANGLIA TRIATHLON CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Principal address

Low Farm
Saxlingham Nethergate
Norwich
Norfolk
NR15 1TE

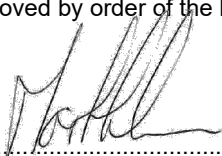
Trustees

Mr N I Scarborough (resigned 23.11.2022)
Mr M C Hilton
Mr S R Hunter (resigned 3.3.2023)
Ms A Ragosa
Mr D C Eastaugh (appointed 10.1.2023)
Mr J A Crawford (appointed 10.1.2023)

Independent Examiner

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Approved by order of the board of trustees on 26/07/2024 and signed on its behalf by:



.....
Mr M C Hilton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRI-ANGLIA TRIATHLON CLUB**

Independent examiner's report to the trustees of Tri-Anglia Triathlon Club

I report to the charity trustees on my examination of the accounts of Tri-Anglia Triathlon Club (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

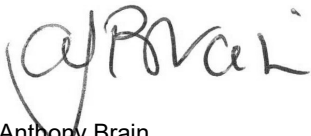
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Brain

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

Date:26 July 2024.....

TRI-ANGLIA TRIATHLON CLUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,636	-	14,636	18,484
Charitable activities					
Club sporting events		54,364	-	54,364	41,449
Training events sales		41,085	-	41,085	32,293
Investment income	2	850	-	850	232
Other income		<u>3,655</u>	<u>-</u>	<u>3,655</u>	<u>3,810</u>
Total		<u>114,590</u>	<u>-</u>	<u>114,590</u>	<u>96,268</u>
EXPENDITURE ON					
Charitable activities					
Club sporting events		43,657	-	43,657	35,620
Training events sales		51,122	-	51,122	45,480
Overhead operating costs		14,405	-	14,405	9,286
Other		<u>2,572</u>	<u>-</u>	<u>2,572</u>	<u>5,654</u>
Total		<u>111,756</u>	<u>-</u>	<u>111,756</u>	<u>96,040</u>
NET INCOME		2,834	-	2,834	228
RECONCILIATION OF FUNDS					
Total funds brought forward		69,183	-	69,183	68,955
TOTAL FUNDS CARRIED FORWARD		<u><u>72,017</u></u>	<u><u>-</u></u>	<u><u>72,017</u></u>	<u><u>69,183</u></u>


The notes form part of these financial statements

TRI-ANGLIA TRIATHLON CLUB

**BALANCE SHEET
30 SEPTEMBER 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	2,536	-	2,536	3,021
CURRENT ASSETS					
Stocks	6	10,261	-	10,261	6,522
Debtors	7	3,178	-	3,178	16,855
Cash at bank		<u>81,672</u>	<u>-</u>	<u>81,672</u>	<u>55,951</u>
		95,111	-	95,111	79,328
CREDITORS					
Amounts falling due within one year	8	(25,630)	-	(25,630)	(13,166)
		<u>69,481</u>	<u>-</u>	<u>69,481</u>	<u>66,162</u>
NET CURRENT ASSETS					
		<u>72,017</u>	-	<u>72,017</u>	69,183
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>72,017</u>	<u>-</u>	<u>72,017</u>	<u>69,183</u>
NET ASSETS					
		<u>72,017</u>	<u>-</u>	<u>72,017</u>	<u>69,183</u>
FUNDS					
Unrestricted funds	9			<u>72,017</u>	<u>69,183</u>
TOTAL FUNDS					
				<u>72,017</u>	<u>69,183</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/07/2024 and were signed on its behalf by:



.....
Mr M C Hilton - Trustee

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	<u>850</u>	<u>232</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,484	-	18,484
Charitable activities			
Club sporting events	41,449	-	41,449
Training events sales	32,293	-	32,293
Investment income	232	-	232
Other income	<u>3,810</u>	<u>-</u>	<u>3,810</u>
Total	<u>96,268</u>	<u>-</u>	<u>96,268</u>
EXPENDITURE ON			
Charitable activities			
Club sporting events	35,620	-	35,620
Training events sales	45,480	-	45,480
Overhead operating costs	9,286	-	9,286
Other	<u>5,654</u>	<u>-</u>	<u>5,654</u>
Total	<u>96,040</u>	<u>-</u>	<u>96,040</u>
NET INCOME	228	-	228
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>68,955</u>	<u>-</u>	<u>68,955</u>
TOTAL FUNDS CARRIED FORWARD	<u>69,183</u>	<u>-</u>	<u>69,183</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2022	20,798
Additions	<u>1,022</u>
At 30 September 2023	<u>21,820</u>
DEPRECIATION	
At 1 October 2022	17,777
Charge for year	<u>1,507</u>
At 30 September 2023	<u>19,284</u>
NET BOOK VALUE	
At 30 September 2023	<u>2,536</u>
At 30 September 2022	<u>3,021</u>

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

6. STOCKS

	2023	2022
	£	£
Stocks	<u>10,261</u>	<u>6,522</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	7,063
Prepayments and accrued income	1,404	3,922
Gift Aid	<u>1,774</u>	<u>5,870</u>
	<u>3,178</u>	<u>16,855</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	8,043	10,518
Other creditors	<u>17,587</u>	<u>2,648</u>
	<u>25,630</u>	<u>13,166</u>

9. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	40,501	2,834	43,335
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	<u>8,682</u>	<u>-</u>	<u>8,682</u>
	<u>69,183</u>	<u>2,834</u>	<u>72,017</u>
TOTAL FUNDS	<u>69,183</u>	<u>2,834</u>	<u>72,017</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,590	(111,756)	2,834
	<u>114,590</u>	<u>(111,756)</u>	<u>2,834</u>
TOTAL FUNDS	<u>114,590</u>	<u>(111,756)</u>	<u>2,834</u>

TRI-ANGLIA TRIATHLON CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	40,273	228	40,501
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	<u>8,682</u>	<u>-</u>	<u>8,682</u>
	<u>68,955</u>	<u>228</u>	<u>69,183</u>
TOTAL FUNDS	<u>68,955</u>	<u>228</u>	<u>69,183</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,268	(96,040)	228
	<u>96,268</u>	<u>(96,040)</u>	<u>228</u>
TOTAL FUNDS	<u>96,268</u>	<u>(96,040)</u>	<u>228</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	40,273	3,062	43,335
Contingency Reserve	20,000	-	20,000
Pre-Incorporation fund	<u>8,682</u>	<u>-</u>	<u>8,682</u>
	<u>68,955</u>	<u>3,062</u>	<u>72,017</u>
TOTAL FUNDS	<u>68,955</u>	<u>3,062</u>	<u>72,017</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,858	(207,796)	3,062
	<u>210,858</u>	<u>(207,796)</u>	<u>3,062</u>
TOTAL FUNDS	<u>210,858</u>	<u>(207,796)</u>	<u>3,062</u>

TRI-ANGLIA TRIATHLON CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

TRI-ANGLIA TRIATHLON CLUB
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership sales	12,872	12,275
Gift aid & donations	1,764	5,870
Sponsorships	<u>-</u>	<u>339</u>
	14,636	18,484
Investment income		
Bank interest	850	232
Charitable activities		
Event sales	49,505	35,493
Training sales	41,085	32,293
Supported events income	<u>4,859</u>	<u>5,956</u>
	95,449	73,742
Other income		
Kit sales	<u>3,655</u>	<u>3,810</u>
Total incoming resources	114,590	96,268
EXPENDITURE		
Charitable activities		
Coaching fees	12,682	10,105
Event consumables	6,848	4,390
Event services	21,995	19,439
Day licences	3,702	2,562
Events for club members	197	315
Lifeguard fees	1,146	438
Medals and trophies	2,736	3,818
Membership costs	1,527	2,009
Payment costs	4,475	4,701
Training consumables	198	660
Venue hire - events	6,707	3,755
Venue hire - training	<u>32,566</u>	<u>28,908</u>
	94,779	81,100
Other		
Kit purchases	2,572	5,654
Support costs		
Administrative costs		
Accountancy	2,383	283
Bank charges	60	102
Depreciation	1,507	1,372
Donations and gifts	150	175
Garage hire	960	880
Insurance	786	764
Meeting and mileage costs	749	26
Organisation membership	730	305
Postage	210	355
Carried forward	<u>7,535</u>	<u>4,262</u>

This page does not form part of the statutory financial statements

TRI-ANGLIA TRIATHLON CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
Administrative costs		
Brought forward	7,535	4,262
Printing and stationery	-	58
Social event costs	4,821	564
Training costs	700	2,914
Travel	549	658
Website	<u>800</u>	<u>830</u>
	<u>14,405</u>	<u>9,286</u>
 Total resources expended	 <u>111,756</u>	 <u>96,040</u>
 Net income	 <u><u>2,834</u></u>	 <u><u>228</u></u>

TRI-ANGLIA TRIATHLON CLUB

England & Wales - Charity number 1177797

Accounts

**Charity Registration No.
1177797**

**TRI-ANGLIA TRIATHLON CLUB CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th September 2022**

TRI-ANGLIA TRIATHLON CLUB CIO

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30th September 2022**

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Year ended 30th September 2022	22
(excluded from Financial Statements filed with the Charities Commission)	

TRI-ANGLIA TRIATHLON CLUB CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Report and the names of the Trustees who served up to the date of this report are set out in the Trustees Report in pages 2 to 5

Charitable objects

THE OBJECT OF THE CIO IS: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN SUFFOLK.

IN PARTICULAR; THE PROVISION OF EVENTS, COACHING AND TRAINING, IN THE THREE SPORTS OF TRIATHLON (SWIMMING, CYCLING AND RUNNING).

Charity Number;: 1177797

Date Registered as a Charitable Incorporated Organisation 3rd April 2018

Independent examiner – Anthony Brain FCA

Registered Address

15 Colgate
Norwich
Norfolk
NR3 2BN

Charities Contact Details

Email: secretary@tranglia.co.uk
Website: www.tri-anglia.co.uk

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2022

The Trustees present their report and financial statements for the year ended September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objective is the promotion of community participation for both adults and juniors in healthy recreation in Norfolk and Suffolk, in particular the provision of events, coaching and training in the three sports of Triathlon (Swimming, Cycling and Running).

Achievements and performance

The year ended 30th September 2022 is the fourth period of operation for the CIO and we as Trustees believe that, as in prior years, the Charity has maintained its financial integrity. The financial integrity of the CIO will allow it to fully continue with its charitable objectives in the future, in accordance with the recommendations of the British Triathlon Federation.

The CIO provides for all those people in the community who are interested in swim, bike and run activities and caters for all abilities and ages. The CIO provides training sessions for its members which have consisted of pool training, open water swimming, indoor cycling, organised cycle rides and running sessions.

The Trustees and Committee agreed within this reporting period that junior membership would be free from January 2023, next reporting period, to encourage participation of young people to participate in swim, bike and run activities. Overall, membership numbers have grown since the last period and remain in line with prior years. Membership increased in this period from 540 to 573.

The CIO has successfully promoted and encouraged participation in other external events including the East Anglian Cross Country League and the round Norfolk relay. Following the gradual removal of lockdown restrictions, the CIO was able to resume training activities for its members in accordance with the national legislation and the recommendations of the British Triathlon Federation. The club continued with the appointment of a COVID officer until domestic restriction was removed.

The CIO's activities enable individuals to participate safely in open water swimming, which continues to be the primary training need along with swim technique sessions (both pool and open water) as reported by members to be their primary training need. During this reporting period domestic COVID restrictions allowed open water swimming to resume and we introduced an introduction to open water coached session. We were able resume and support beginners with technique sessions for pool-based swims.

TRUSTEES REPORT FOR YEAR ENDED 30TH SEPTEMBER 2022 (CONTINUED)

The CIO continued to observe and follow COVID regulations and guidance of the British Triathlon Federation. With a booking system remaining in place to allow all members equal access to sessions regardless of ability and ensure safety of members when following COVID regulations.

The CIO is indebted to its volunteers and members who have organised several cycling and running sessions. The previous pathway designed to facilitate progression of volunteers to coaches and activators has resulted in a number of very enthusiastic and committee member-activators providing innovative and popular sessions for instance; 5 and 10k monthly winter run series, virtual pyramid challenges and a variety of cycling sessions (Norfolk sign collection). And as requested by members a female only bike social sessions.

The CIO does not employ coaches but contracts with self-employed coaches to deliver these sessions.

The CIO has supported coaching in partnership with a local school enabling young people to participate in swim, bike and run training at no cost. The young people have flourished and continue to engage in the sessions which are held outside of school time using facilities available within the school grounds. This is something that the Trustees and Committee remain committed to supporting.

Following the end of COVID domestic restrictions the main annual open event, the Norwich Triathlon went ahead in July. This was a very well attended and supported event and it was great to see so many competitors take part, enjoying the return to normal racing. The same weekend as our annual large event we hosted the British University and Colleges Sport (BUCS) Olympic triathlon. We plan to continue to develop that relationship into the next reporting period. The Spring and Autumn Waveney Triathlon returned to the calendar with great support from volunteers. Further events are planned in the next reporting period and following the withdrawal of the annual duathlon a new event was successfully trailed with members which is to be launched as an open event in the next reporting period.

The newly designed website continues to provide a stable platform following its redesign and continues to be maintained and well supported. This is the access point for all training sessions and the platform open for new members to join.

Financial review

The CIO's financial performance during the period and the year-end disposition are considered by the Trustees to be satisfactory under the restrictions brought about by the COVID-19 virus with a surplus for the year ended 30th September 2022 of £228 (2021 £15,178).

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level of £20,000 to meet the estimated maximum cost of the charity's major event, the Norwich Triathlon, being cancelled at short notice. The Trustees consider that in addition to the fore-mentioned £20,000, the combined pre-incorporation reserves of £28,682 and post incorporation reserves attributable to the surplus at 30th September 2022 to £ 40,501 (of £40,273) give the CIO a firm financial basis for developing and promoting the sport of triathlon.

TRUSTEES REPORT FOR YEAR ENDED 30TH SEPTEMBER 2022 (CONTINUED)

Risk evaluation

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate these.

Structure, governance and management

The organisation is a charity incorporated organisation (CIO) and is registered with the Charity Commission.

Trustees are appointed by vote by the membership at the AGM for a three-year term in accordance with the CIOs constitution. All are welcome to apply.

The Trustees who served during the year and up to the date of signature of the financial statements were:

- Peter Chapman (08.02.2019 to 11.02.22)
- Karen Milton (07.02.2020 to 11.02.22)
- Karen Rix (07.02.2020 to 11.01.22)
- Mark Hilton (12.02.2021 to date)
- Steve Hunter (12.02.2021 to 03.03.23)
- Neil Scarborough (12.02.2021 to 23.11.22)
- Allison Ragosa (11.02.22 to date)
- James Crawford (10.01.23 to date)
- David Eastaugh (10.01.23 to date)

The day-to-day running of the club is undertaken by a committee under the leadership of a chairperson. The committee is appointed by the Trustees and ratified by the members at the AGM. Further club officers assist the committee with important specific tasks such as kit officer and specific event organisers.

The club relies on volunteers from within the club organise and help with club events such as the Norwich Triathlon. The club does not pay any member or other volunteer for their time unless services are provided by a member who has specific skills, experience and qualifications to carry out a task which otherwise the CIO would need to buy in.

Safeguarding Policy

The Trustees acknowledge their responsibility of managing risk which is a governance priority and a fundamental part of operating this charity for the public benefit.

As part of fulfilling our duties as Trustees we acknowledge that we must take reasonable steps to protect from harm adults and children who come into contact with our CIO.

We accept the Charity Commission will hold all Trustees to account if things go wrong and will check that Trustees followed government guidance and the law. As Trustees we acknowledge our responsibility for putting things right.

The CIOs policies relevant to this area are in accordance with the British Triathlon Federation safeguarding and protecting children policy requirements and include a code of conduct, a safeguarding and child protection policy, a health and safety policy, and a complaints and disciplinary policy.

Equality and Anti-Bullying Policy

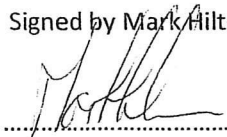
This CIO operates a strict policy of no discrimination or bullying in any form and any member experiencing or witnessing such an act is required to report the facts to a Trustee or committee member. The Trustees will proceed according to the complaints and disciplinary policy, reporting back to the member the action taken.

The CIO has adopted the British Triathlon Federation code of ethics and is committed to encourage equality and diversity within our club and at our open events. This is to ensure that everyone who participates in swim, bike and run activities can do so in a safe and fun environment and to be given the chance to experience the feelings of enjoyment, challenge and achievement that are inherent to the sport.

Induction and training of new trustees

The charity encourages new Trustees to apply and has an induction programme whereby new Trustees will work closely with the existing ones for a period sufficient to enable them to obtain an understanding of the organisation.

Signed by Mark Hilton as Lead Trustee



.....

Dated:

21/06/2023



Section A

Independent Examiner's Report

Report to the trustees

Tri-Anglia Triathlon Club CIO

On accounts for the year
ended

30 September 2022

Charity no
(if any)

1177797

Set out on pages

8 to 22

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Anthony Brain

Date:

28/7/23

Name:

Anthony Brain FCA, CTA

Relevant professional
qualification(s) or body
(if any):

Institute of Chartered Accountants in England and Wales

Address:

c/o C G Lee Limited

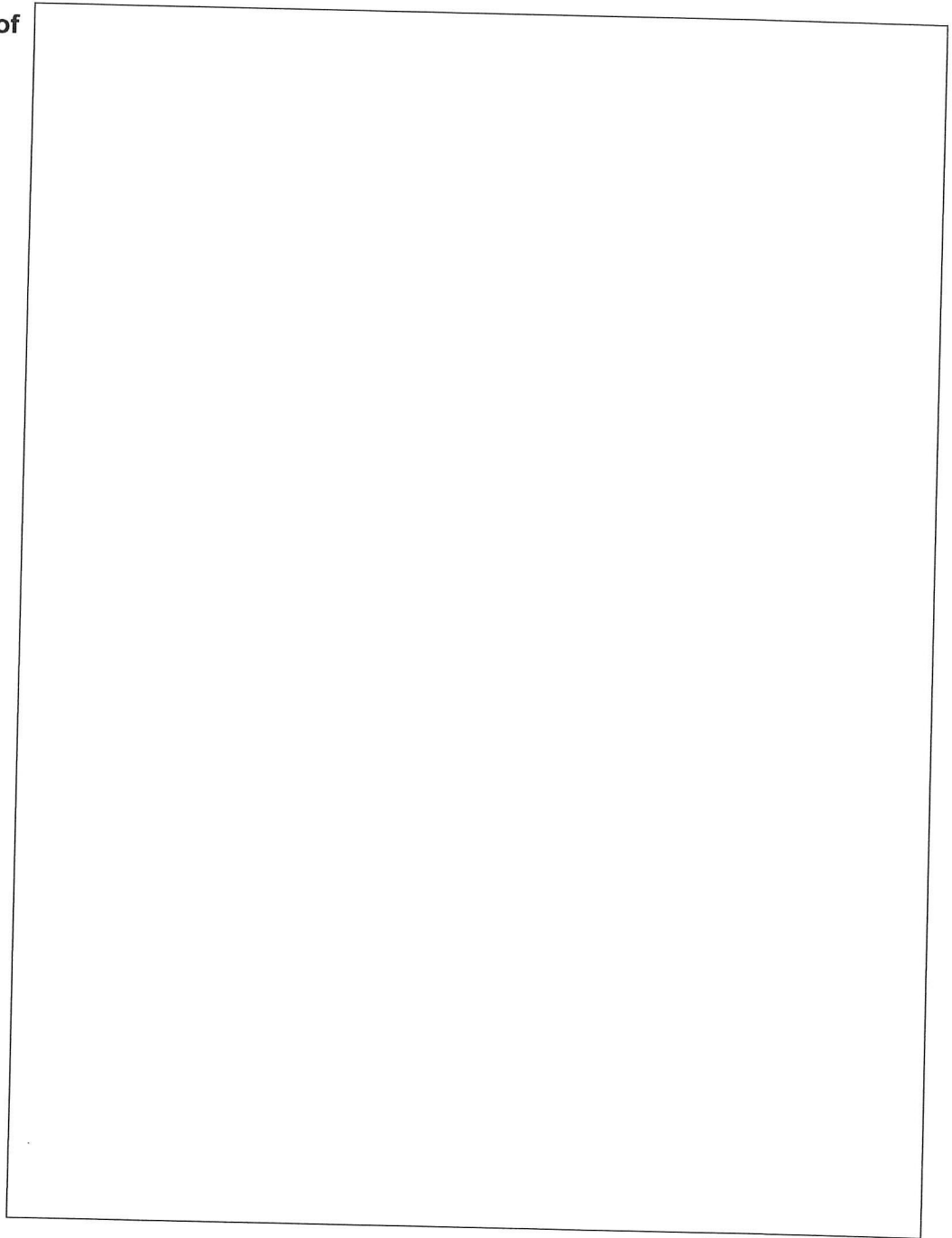
Ingram House, Meridian Way, Norwich, Norfolk, NR7 0TA

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



STATEMENT OF FINANCIAL ACTIVITIES INCOME AND EXPENDITURE ACCOUNT
For Year Ended 30th September 2022

<u>Incoming resources (Note 3)</u>	Unrestricted	Restricted	2022	2021
<u>Income and endowments from:</u>	Funds	Income Funds	Total Funds	Total Funds
	£	£	£	£
Membership Subscriptions and Donations	12,314	300	12,614	12,753
Charitable activities	73,717		73,717	50,222
Other activities	3,810		3,810	2,525
Other	6,201		6,201	281
<i>Total</i>	96,042	300	96,342	65,781
<u>Resources expended (Note 5)</u>				
<u>Expenditure on:</u>				
Raising funds				
Charitable activities	80,874	300	81,174	37,942
Cost on other activities	5,654		5,654	2,181
Separate material item of expense				
Overhead Operating Costs	9,286		9,286	10,480
<i>Total</i>	95,814	300	96,114	50,603
<u>Net income/(expenditure) before investment gains/(losses)</u>	228		228	15,178
Net gains/(losses) on investments				
Net income/(expenditure)	228		228	15,178
Extraordinary items				
Transfers between funds				
Other recognised gains/(losses):		0		
<u>Gains and losses on revaluation of fixed assets for the charity's own use</u>				
Other gains/(losses)				
Net movement in on restricted funds	228	0	228	15,178
<u>Reconciliation of Post Incorporation Funds (Note 12)</u>				
Movement for year	228		228	15,178
Total Funds Brought Forward	40,273		40,273	25,095
Total Funds Carried forward	40,501	0	40,501	40,273

TRI-ANGLIA TRIATHLON CLUB CIO

BALANCE SHEET
As at 30th September 2022

	Unrestricted Funds £	Restricted Income Funds £	2022 Total Funds £	2021 Total Funds £
Fixed assets				
Tangible assets (Note 6)	3021		3021	2123
	3021		3021	2123
Current assets				
Stocks (Note 7)	6522		6522	5708
Debtors (Note 8)	16855		16855	2802
Cash at bank and in hand (Note 9)	55951		55951	72235
	79328	0	79328	80745
Creditors: amounts falling due within one year (Note 10)	13166	0	13166	13913
Net assets asset less liabilities	69183	0	69183	68955
Funds of the Charity (Note 12)				
Contingency Reserve	20000		20000	20000
Pre- Incorporation fund undesignated	8682		8682	8682
Pre-Incorporation reserves	28682		28682	28682
Unrestricted fund	40,501		40,501	40273
Restricted fund		0	0	
	69183	0	69183	68955

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with the Charities (Accounts and Reports) Regulations 2008 which underpin the main recommendations of Charities SORP and FRS 102 for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation as at the end of the financial period and of its incoming resources and application of resources, including its income and expenditure, for the financial period.

Signed by two Trustees on behalf of all the Trustees

.....
Date

.....
Date

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 1: Basis of preparation

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

- Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Charities Act 2011.

The charity constitutes a public benefit as defined by FRS 102-

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The latest interim information suggests that the Charity has sufficient cash reserves to enable it to continue in operation and the going concern assertion is therefore appropriate.

At the date on which these financial statements were signed the projected financial impact of COVIT 19 is considered in note 17, and in summary the Trustees are confident that the application of the going concern basis is still relevant for the 12 months from the date of these financial statements are signed.

Change of accounting Policy

All accounting policies have been applied consistently for the period of these these financial

Changes to accounting estimates

No changes to accounting estimates have occurred during the reporting period (3.46 FRS 102 SORP).

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

NOTE 2: Accounting Policies

Reconciliation with previous generally accepted accounting practice

There were no changes to the stated accounting policies applied throughout the accounting period.

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

the charity becomes entitled to the resources;

it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

No performance related grants were received during the accounting period.

Legacies

The charity received no legacies during the reporting period.

Government grants

The charity received no government grants during the reporting period.

Tax reclaims on donations and gifts

The charity registered with HMRC during the accounting period for Gift Aid relief recovery.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Support costs Volunteer help

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Settlement of insurance claims

No insurance claims were made during the reporting period.

Investment gains and losses

The charity made no investments during the reporting period. Surplus funds were placed on deposit with the charities bank.

Notes to Financial Statements for the year ended 30th September 2022

Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with and without performance conditions

No such grants were received during the accounting period.

Deferred income

No material item of deferred income has been included in the financial statements.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £100

Intangible fixed assets

The charity has not placed any valuation on intangible assets.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors and Prepayments

Debtors and prepayments are measured on initial recognition at settlement amount or of the future value of costs to the subsequent accounting period.

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

NOTE 3 ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Income Funds £	2022 Total Funds £	2021 Total Funds £
Donations and legacies				
Membership Subscription & Donations				
Gift Aid	5,870		5,870	
Membership Subscriptions and sponsorship which are in substance donations	12,314	300	12,614	12,753
Donated Goods facilities and services				
Total	18,184	300	18,484	12,753
Charitable Activities				
Club sporting events	41,524			35,111
Training Events sales	32,293		32,293	15,111
Total	73,817		73,817	50,222
Other				
Sale of Club Kit	3,809		3,809	2,525
Other - Training Events VAT recovery				
Other				
Total	3,809		3,809	2,525
Income from Investments				
Interest Income	232		232	281
Other				
Total	232		232	281
TOTAL INCOME	96,042	300	96,342	65,781

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 4: Details of certain items of expenditure

4.1 Fees for examination of the accounts

	2022	2021
Independent examiner's fees	nil	nil
Assurance services other than audit or independent examination	nil	nil
Tax advisory fees	nil	nil
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	nil	nil

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 5: Analysis of expenditure

Analysis	Unrestricted funds £	Restricted Income funds £	2022 £	2021 £
Expenditure on raising funds:				
Total expenditure on raising funds				
Expenditure on charitable activities				
Staging club sporting events	35320	300	35620	19511
Staging training events	45554		45554	18431
Total expenditure on charitable activities	80874	300	81174	37942
Cost of Other Activities				
Purchase of Club Kit	5654		5654	2181
Total expenditure of other activities	5654	0	5654	2181
Overhead operating costs				
Accountancy software	282		282	245
Bank Charges	102			
Hire of premises	880		880	960
Insurance	764		764	686
Depreciation	1372		1372	514
Gifts and donations	175		175	401
Postage, printing and stationery	413		413	1064
Legal			0	720
Training, coaches costs and travel	3574		3574	1943
Sundry other expenses	330		330	585
Repairs			0	212
Social Events	564			
Website	830		830	3150
Total Other expenditure	9286	0	9286	10480
TOTAL EXPENDITURE	95814	300	96114	50603

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 6 Tangible fixed assets

At Cost	Freehold Land & Buildings	Other Land & Buildings	Fixtures Fittings and equipment	Total
	£	£	£	£
At 1st October 2021			18528	18528
Additions -			2270	2270
Revaluations				
Disposals -				
At 30th September 2022			20798	20798

Depreciation and impairments

At 1st October 2021			16405	16405
Historic accumulated depreciation on incorporation			1372	1372
Disposals				0
Depreciation				
At 30th September 2022			17777	17777

Net book value

Net book value at the beginning of the year			2123	2123
Net book value at the end of the year			3021	3021

Other disclosures

- (i) No borrowing costs were capitalised in the construction of tangible fixed assets.
- (ii) At the end of the accounting period there were no contractual commitments for the acquisition of tangible fixed assets.
- (iii) The charity has no restricted title to any assets and has given no security for liabilities on any assets

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 7 Stock and work in progress analysed between activities.

Kit stocks for resale

	2022 £	2021 £
At 1st October 2021	5708	4405
Increase\Decrease in stock over period	-1031	1788
Cost of stock sold	5654	2180
Income from sales	-3809	-2525
Stock impairment during period		-140
At 30th September 2022	6522	5708

The above stocks are kit which is purchased for charity members and sold at cost plus carriage costs.

Note 8 Debtors and prepayments

	2022 £	2021 £
Trade debtors	7063	8
Gift Aid Tax Repayment	5870	
Prepayments and accrued income	3922	2794
Total	16855	2802

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 9: Cash at bank and in hand

	2022	2021
	£	£
Short term cash investments (less than 3 months maturity date)		
Short term deposits		
Cash at bank and on hand	55951	72235
Other		
Total	55951	72235

2

Note 10 Creditors and accruals

	Amounts Falling Due within one year		Amounts Falling Due after more than one year	
	2022	2021	2022	2021
Accruals for grants payable				
Bank loans and overdrafts				
Trade creditors	10518	12831		
Payments received on account for contracts / performance-related grants				
Deferred income - future event income	2648	1082		
Accruals and deferred income				
Taxation and social security				
Other creditors				
Total	13166	13913		

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 11: Provisions for liabilities and charges

There were no provisions for liabilities and charges defined as a necessary provisions made in respect of liabilities at 30th September 2022 which are uncertain as to timing or amount.

Note 12 Charity funds

Details of material funds held and movements during the reporting period

Fund names	Purpose & Restrictions	Balances brought forward	Net Income	Used	Balances carried forward
Pre-incorporation Funds	Unrestricted reserve	8682			8682
Contingency Reserve	Internal Contingency Reserve *	20000			20000
Post incorporation Reserves	Unrestricted reserve	40273	228		40501
Post incorporation Reserves	Restricted Funds **		300	300	
	Total Funds	68955	528	300	69183

Note that post Incorporation Reserves are those cumulative profits arising after the date on which CIO status was granted on 3rd April 2018.

* The internal contingency reserve is the amount which should total reserves drop below would result in the Trustees making the decision whether to continue activities and in making that decision they would consider all aspects both financial and whether the CIO can continue to meet its charitable objectives.

** The his fund is restricted to future Norwich Junior Tri costs.

Note 13: Other disclosures for debtors, creditors and other basic financial instruments

There were no financial instruments and the CIO has not provided any form of security

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 14: Assets, Liabilities and Reserves transferred from Tri-Anglia triathlon Club to the CIO on incorporation on 3rd April 2018

Fixed Assets and net book value	2063
Bank Balances	39222
Prepayments	2500
Debtors	8051
Stock	5499
Creditors	-8239
Income received in advance	-20414
Reserves arising pre incorporation	28682

No security had been given on any of the above assets at incorporation.

Note 15: Contingent liabilities and contingent assets

There were no contingent liabilities or capital commitments to purchase assets either contracted for or not contracted for at the period end.

Note 16: Fair value of assets and liabilities

There were no liquidity risks of a debtor not paying at the period end.
The CIO held no financial instruments at the period end.

TRI-ANGLIA TRIATHLON CLUB CIO

Notes to Financial Statements for the year ended 30th September 2022

Note 17: Events after the end of the reporting period

COVID-19

At the date of signing these financial statements the future financial impact of COVID-19 has been assessed and the Trustees are confident that under current assumptions it will not significantly influence future financial results.

Note 18: Transactions with trustees and related parties

The Trustees received no remuneration or benefits during the financial period.

18 Trustees' expenses

	2022	2021
Type of expenses reimbursed		
Travel		
Subsistence		
Accommodation		
Accountancy software recharge		245
TOTAL	0	245

Trustee was reimbursed with accounting software costs for software used exclusively by the CIO

Tri-Anglia Triathlon Club CIO

Year ended 30 September 2022

	2022 £	2021 £
Turnover		
Event Sales	35,493	35,111
Gift Aid/Donations	5,870	
Supported Events Income	5,956	
Sponsorship	339	
Kit sales	3,810	2,525
Membership sales	12,275	12,753
Training sales	32,293	14,177
U.K Athletics Subscriptions		934
Bank Interest	232	281
Total Turnover	96,268	65,781
Cost of Sales		
Coaching Fees	10,105	3,181
Event Consumables	4,390	7,206
Event Services (eg toilet hire, chip timing etc)	19,439	6,837
Day Licences	2,562	1,469
Events for Club Members	315	512
Kit Purchases	5,654	2,181
Lifeguard Fees	438	54.00
Medals and Trophies	3,818	620
Membership costs	2,009	1,286
Payment costs	4,701	2,757
Training Consumables	660	250.00
Venue Hire - Events	3,755	2,064
Venue Hire - Training	28,908	11,705
Total Cost of Sales	86,754	40,122
Gross Profit	9,514	25,659
Administrative Costs		
Audit & Accountancy fees	283	245
Bank Charges	102	65
Depreciation of Equipment	1,372	514
Donations and Gifts	175	401
Garage hire	880	960
Insurance	764	686
Legal fees		720
Meeting and mileage costs	26	
Organisation membership	305	410
Postage	355	768
Printing & Stationery	58	296
Repairs		212
Social Event Costs	564	111
Training Costs	2,914	1,943
Travel - National	658	
Website	830	3,150
Total Administrative Costs	9,286	10,481
Operating Profit	228	15,178
Profit on Ordinary Activities	228	15,178

TRI-ANGLIA TRIATHLON CLUB

England & Wales - Charity number 1177797

Accounts



TRI-ANGLIA TRIATHLON CLUB

**TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH SEPTEMBER 2021**

**CONTENTS OF ANNUAL REPORT AND FINANCIAL STATEMENTS YEAR ENDED
30th September 2021**

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LEGAL AND ADMINISTRATIVE INFORMATION

The Trustees Report and the names of the Trustees who served for the Charities Incorporated Organisation ("CIO") from 1st October 2019 up to the date of this report are set out below in the Trustees Report.

Charity Objectives

The objective of the CIO is the provision of community participation in healthy recreation in Norfolk and Suffolk, and in particular the provision of events, coaching and training in the three sports of swimming, cycling and running which make up the event of triathlon.

Charity Number

1177797

Date Registered

As a Charitable Incorporated Organisation ("CIO") under The Charitable Incorporated Organisations (General) Regulations) 2012 on 3rd April 2018

Independent Examiner

Registered Address

Low Farm, Saxlingham Nethergate, Norwich NR15 1TE

Charity Contact Details

Email: secretary@tri-anglia.co.uk

Website: www.tri-anglia.club

Bankers

Barclays Bank plc

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2021

The Trustees present their report and financial statements for the year ended September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objective is the promotion of community participation for both adults and juniors in healthy recreation in Norfolk and Suffolk, in particular the provision of events, coaching and training, in the three sports of Triathlon (Swimming, Cycling and Running).

Achievements and performance

This was the third period of operation for the CIO and we as Trustees believe that, as in the previous year, although the impact of the COVID-19 virus has significantly reduced the Charity's operations in the form of both events and training, the Charity has under these difficult circumstances maintained its financial integrity which will allow it to fully continue with its charitable objectives in the future, in accordance with the recommendations of the British Triathlon Federation.

The CIO provides for all those people in the community who are interested in triathlon, running, cycling and swimming and will cater for all abilities and ages. The CIO provides training sessions to its members which have consisted of pool training sessions, open water swimming sessions, turbo cycling sessions, organised cycle rides and running sessions. The CIO has successfully promoted and encouraged participation in other external events including the East Anglian Cross Country League and the round Norfolk relay. Following the gradual removal of lockdown restrictions the CIO was able to resume these training activities for its members in accordance with the national legislation and the recommendations of the British Triathlon Federation. These recommendations included the appointment to the committee of a COVID officer responsible for ensuring that the CIOs activities resumed in a COVID safe manner.

In Autumn 2020 the trustees reviewed the organisational structure of the club including the roles of the committee and officers. This had not been undertaken since the establishment of the CIO. Recommendations were made, and then adapted following consultation with the committee, officers and membership. As a result the committee was streamlined to 6 posts all of which are appointed by the trustees according to the CIOs constitution. The post of chairperson was re-established to provide a figurehead for the club, and a new post of events lead established in relation to the coordination of external events put on by the club (for instance the Norwich Triathlon). The remaining 4 posts were as before - the welfare and safeguarding lead, the head coach, the secretary, and the treasurer. During the current COVID situation as noted above a 7th post of COVID officer was appointed.

TRUSTEES REPORT FOR YEAR ENDED 30TH SEPTEMBER 2020 (CONTINUED)

Membership remained broadly the same in this period from 562 at end Sept 2020 to 540 at end Sept 2021.

Under normal circumstances the CIO's activities enable local people to participate safely in open water swimming and this has been reported by members to be their primary training need. Fortunately during this year the relaxation of the COVID restrictions allowed open water swimming to resume, though with restrictions in numbers in place as required for social distancing, the regulations of the British Triathlon Federation, and in compliance with the venue's own requirements. A booking system was set up to allow all members equal access to these sessions regardless of ability. A similar open booking system was instituted for other training sessions including pool training again allowing more equal and open access to these sessions for all members.

The CIO is indebted to those enthusiastic volunteers and members who have organised and provided in particular cycling sessions and running sessions. The previous pathway designed to facilitate progression of volunteers to coaches and activators has resulted in a number of very enthusiastic and committed member-activators providing innovative and popular sessions for instance the on-line Zwift training group, the virtual 5 and 10 k running challenges, and the cycling / Whitlingham steps challenge.

The CIO does not employ coaches but for some sessions (mainly swim training) contracts with self-employed coaches to deliver the sessions. The trustees have taken legal advice on how to articulate this arrangement in order to minimise liability for the club. As a result of this new contracts have been agreed and are now in place.

Following the suspension of all open events for the 2019-2020 year due to COVID, the CIO was delighted to be able to hold its main annual open event, the Norwich Triathlon in July. This was very well attended and after the restriction of the previous year was a joyful occasion for many. Some modifications were necessary in view of COVID, in particular the normal mass swimming start waves were changed to smaller numbers of competitors starting at intervals. The Norwich Junior triathlon was also able to go ahead but as a duathlon rather than a triathlon due to COVID requirements. Again much positive feedback was received. Unfortunately the decision was taken to cancel the September Waveney Triathlon due to an inability to recruit sufficient volunteers to allow the event to be staged safely and in accordance with marshalling rules. The committee and trustees have considered the possible reasons for this, the main one being volunteer fatigue as a result of the season being shortened because of COVID, so that the junior triathlon, round Norfolk relay, and the Waveney triathlon were scheduled to occur on successive weekends.

The trustees approved noteworthy expenditure during 2020-21 to redesign a new website for the club, which is now successfully in operation. This was necessary as the previous website had become unfit for purpose, the platform on which it was based was out of date, and the company hosting it had given notice that it would no longer be supported.

Financial review

The CIO's financial performance during the period and the year-end disposition are considered by the Trustees to be satisfactory under the restrictions brought about by the COVID-19 virus with a surplus for the year ended 30th September 2021 of £15,178 (2020 - £3,050).

TRUSTEES REPORT FOR YEAR ENDED 30TH SEPTEMBER 2020 (CONTINUED)

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level of £20,000 to meet the estimated maximum cost of the charity's major event, the Norwich Triathlon, being cancelled at short notice. The Trustees consider that in addition to the afore-mentioned £20,000, the combined pre-incorporation reserves of £28,682 and post-incorporation reserves attributable to the surplus at 30th September 2021 of £40,273, give the CIO a firm financial basis for developing and promoting the sport of triathlon and in future to also acquire assets required to achieve that objective.

Risk evaluation

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate exposure to those major risks.

Structure, governance and management

The organisation is a charity incorporated organisation (CIO) and is registered with the Charity Commission.

Trustees are appointed by vote by the membership at the AGM for a three year term in accordance with the CIOs constitution. All are welcome to apply.

The Trustees who served during the year and up to the date of signature of the financial statements were:

- Paul Scibilia (03.04.2018 to 12.02.2021)
- Stanley Swanepoel (03.04.2018 to 12.2.2021)
- Peter Chapman (08.02.2019 to date)
- Karen Milton (07.02.2020 to date)
- Karen Rix (07.02.2020 to 11.01.2022)
- Mark Hilton (12.02.2021 to date)
- Steve Hunter (12.02.2021 to date)
- Neil Scarborough (12.02.2021 to date)

The day to day running of the club is undertaken by a committee under the leadership of a chairperson. The committee is appointed by the Trustees and ratified by the members at the AGM. Further club officers assist the committee for valuable specific tasks for instance kit officer, and specific event organisers.

The club relies on volunteers from within the club to organise and help with club events such as the Norwich Triathlon. The club also receives voluntary help from outside the club for instance from neighbouring triathlon clubs. The club does not pay any member or other volunteer for their time unless services are provided by a member who has specific skills, experience and qualifications to carry out a task which otherwise the CIO would need to buy in.

TRUSTEES REPORT FOR YEAR ENDED 30TH SEPTEMBER 2020 (CONTINUED)

Safeguarding Policy

The Trustees acknowledge their responsibility of managing risk which is a governance priority and a fundamental part of operating this charity for the public benefit.

As part of fulfilling our duties as Trustees we acknowledge that we must take reasonable steps to protect from harm adults and children who come into contact with our CIO.

We accept the Charity Commission will hold all Trustees to account if things go wrong and will check that Trustees followed government guidance and the law. As Trustees we acknowledge our responsibility for putting things right.

The CIOs policies relevant to this area are in accordance with the British Triathlon Federation requirements and include a code of conduct, a safeguarding and child protection policy, a health and safety policy, and a complaints and disciplinary policy. The Trustees have agreed an annual work schedule to ensure that these policies are updated and agreed each year.

Equality and Anti-Bullying Policy

This CIO operates a strict policy of no discrimination or bullying in any form, and any member experiencing or witnessing such an act is required to report the facts to a Trustee or committee member. The Trustees will proceed according to the complaints and disciplinary policy and report back to the member the action taken.

Induction and training of new trustees

The charity encourages all members to consider applying as a new Trustee. New Trustees will work closely with the existing ones for a period sufficient to enable them to obtain an understanding of the organisation.

Signed by Peter Chapman as Lead Trustee



Dated:

3/2/2021



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's report on the
accounts**

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name Tri-Anglia Triathlon Club CIO		
On accounts for the year ended	30 September 2021	Charity no (if any)	1177797
Set out on pages	10 to 24		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2021

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Anthony Brain **Date:** 21/4/22

Name: Anthony Brain FCA, CTA

Relevant professional qualification(s) or body (if any): Institute of Chartered Accountants in England and Wales

Address: c/o C G Lee Limited
Ingram House, Meridian Way, Norwich, Norfolk, NR7 0TA

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Tri-Anglia Triathlon Club CIO

STATEMENT OF FINANCIAL ACTIVITIES INCOME AND EXPENDITURE ACCOUNT
For Year Ended 30th September 2021

Incoming resources (Note 3)

Income and endowments from:

	Unrestricted Funds	Restricted Income Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Membership Subscriptions and Donations	12,753		12,753	11,150
Charitable activities	50,222		50,222	19,755
Other activities	2,525		2,525	2,765
Other	281		281	50
Total	65,781	0	65,781	33,720

Resources expended (Note 5)

Expenditure on:

Raising funds				
Charitable activities	37,942		37,942	21,500
Cost on other activities	2181		2181	2,897
Separate material item of expense				
Overhead Operating Costs	10,480		10,480	6,273
Total	50,603		50,603	30,670

Net income/(expenditure) before investment gains/(losses)

	15,178		15,178	3,050
Net gains/(losses) on investments				
Net income/(expenditure)	15,178		15,178	3,050
Extraordinary items				
Transfers between funds				
Other recognised gains/(losses):				

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)				
Net movement in on restricted funds	15,178		15,178	3,050

Reconciliation of Post Incorporation Funds (Note 12)

Movement for year	15,178		15,178	3,050
Total Funds Brought Forward	25,095		25,095	22,095
Total Funds Carried forward	40,273		40,273	25,145

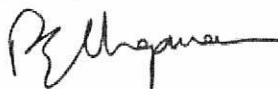
BALANCE SHEET

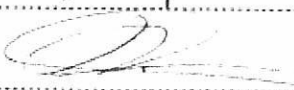
As at 30th September 2021

	Unrestricted Funds £	Restricted Income Funds £	2021 Total Funds £	2020 Total Funds £
Fixed assets				
Tangible assets (Note 6)	2123		2123	1050
	2123		2123	1050
Current assets				
Stocks (Note 7)	5708		5708	4405
Debtors (Note 8)	2802		2802	8279
Cash at bank and in hand (Note 9)	72235		72235	60743
	80745	0	80745	73427
Creditors: amounts falling due within one year (Note 10)	13913	0	13913	20650
Net assets less liabilities	68955	0	68955	53827
Funds of the Charity (Note 12)				
Contingency Reserve	20000		20000	20000
Pre- Incorporation fund undesignated	8682		8682	8682
Pre-Incorporation reserves	28682		28682	28682
Unrestricted fund	40,273		40,273	25095
Restricted fund		0	0	50
	68,955	0	68,955	53827

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with the Charities (Accounts and Reports) Regulations 2008 which underpin the main recommendations of Charities SORP and FRS 102 for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation as at the end of the financial period and of its incoming resources and application of resources, including its income and expenditure, for the financial period.

Signed by two Trustees on behalf of all the Trustees


Date 3/2/2021


Date 02.02.2021

Notes to Financial Statements for the year ended 30th September 2021

Note 1: Basis of preparation

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

- Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Charities Act 2011.

The charity constitutes a public benefit as defined by FRS 102-

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The latest interim information suggests that the Charity has sufficient cash reserves to enable it to continue in operation and the going concern assertion is therefore appropriate.

At the date on which these financial statements were signed the projected financial impact of COVID-19 is considered in note 17, and in summary the Trustees are confident that the application of the going concern basis is still relevant for the 12 months from the date these financial statements are signed.

Change of accounting Policy

All accounting policies have been applied consistently for the period of these financial statements.

Changes to accounting estimates

No changes to accounting estimates have occurred during the reporting period (3.46 FRS 102 SORP).

Notes to Financial Statements for the year ended 30th September 2021

NOTE 2: Accounting Policies

Reconciliation with previous generally accepted accounting practice

There were no changes to the stated accounting policies applied throughout the accounting period.

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

the charity becomes entitled to the resources;

it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

No performance related grants were received during the accounting period.

Legacies

The charity received no legacies during the reporting period.

Government grants

The charity received no government grants during the reporting period

Tax reclaims on donations and gifts

The charity registered with HMRC during the accounting period for Gift Aid relief recovery

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Support costs Volunteer help

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Settlement of insurance claims

No insurance claims were made during the reporting period.

Investment gains and losses

The charity made no investments during the reporting period. Surplus funds were placed on deposit with the charities bank.

Notes to Financial Statements for the year ended 30th September 2021

Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with and without performance conditions

No such grants were received during the accounting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £100

Intangible fixed assets

The charity has not placed any valuation on intangible assets.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors and Prepayments

Debtors and prepayments are measured on initial recognition at settlement amount or of the future value of costs to the subsequent accounting period.

Notes to Financial Statements for the year ended 30th September 2021

NOTE 3 ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Income Funds £	2021 Total Funds £	2020 Total Funds £
Donations and legacies				
Membership Subscription & Donations				
Gift Aid			0	50
Membership Subscriptions and sponsorship which are in substance donations	12,753		12,753	11510
Donated Goods facilities and services				
Total	12,753	0	12,753	11,560
Charitable Activities				
Club sporting events	35,110			
Training Events sales	14,178		14,178	12070
Total	49,288		49,288	12070
Other				
Sale of Club Kit	2525		2,525	2765
Other - Training Events VAT recovery			0	5679
Other	1,215		1,215	1646
Total	3,740		3,740	10090
Income from Investments				
Interest Income	281			
Other				
Total				0
TOTAL INCOME	65,781	50	65,781	33,720

Notes to Financial Statements for the year ended 30th September 2021

Note 4: Details of certain items of expenditure

4.1 Fees for examination of the accounts

	2021	2020
Independent examiner's fees	nil	100
Assurance services other than audit or independent examination		
Tax advisory fees		
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner		

Notes to Financial Statements for the year ended 30th September 2021

Note 5: Analysis of expenditure

Analysis	Unrestricted funds £	Restricted Income funds £	2021 £	2020 £
Expenditure on raising funds:				
Total expenditure on raising funds				
Expenditure on charitable activities				
Staging club sporting events	19511		19511	6675
Staging training events	18431		18431	14824
Total expenditure on charitable activities	37942		37942	21499
Cost of Other Activities				
Purchase of Club Kit	2180		2180	2897
Total expenditure of other activities	2180		2897	2897
Overhead operating costs				
Accountancy software	245		245	273
Hire of premises	960		960	960
Insurance	686		686	1213
Depreciation	514		514	487
Gifts and donations	401		401	
Postage, printing and stationery	1064		1064	426
Legal	720		720	
Training and travel	1943		1943	229
Sundry other expenses	586		586	1493
Repairs	212		212	35
Website	3150		3150	1158
Total Other expenditure	10481		10481	6274
TOTAL EXPENDITURE	50603		51320	30670

Notes to Financial Statements for the year ended 30th September 2021

Note 6 Tangible fixed assets

At Cost	Freehold Land & Buildings	Other Land & Buildings	Fixtures Fittings and equipment	Total
	£	£	£	£
At 1st October 2020			16941	16941
Additions -			1587	1587
Revaluations				
Disposals -				
At 30th September 2021			18528	18528

Depreciation and impairments

At 1st October 2020				
Historic accumulated depreciation on incorporation			15891	15891
Disposals			514	514
Depreciation				0
At 30th September 2021			16405	16405

Net book value

Net book value at the beginning of the year			1050	1050
Net book value at the end of the year			2123	2123

Other disclosures

- (i) No borrowing costs were capitalised in the construction of tangible fixed assets.
- (ii) At the end of the accounting period there were no contractual commitments for the acquisition of tangible fixed assets.
- (iii) The charity has no restricted title to any assets and has given no security for liabilities on any assets

Notes to Financial Statements for the year ended 30th September 2021

Note 7 Stock and work in progress analysed between activities.

Kit stocks for resale

	2021 £	2020 £
At 1st October 2020	4405	4607
Increase\Decrease in stock over period	1788	-202
Cost of stock sold	2180	2897
Income from sales	-2525	-2765
Stock impairment during period	-140	-132
At 30th September 2021	5708	4405

The above stocks are kit which is purchased for charity members and sold at cost.

Note 8 Debtors and prepayments

	2021 £	2020 £
Trade debtors	8	7025
Prepayments and accrued income	2794	1254
Total	2802	8279

Notes to Financial Statements for the year ended 30th September 2021

Note 9: Cash at bank and in hand

	2021 £	2020 £
Short term cash investments (less than 3 months maturity date)		
Short term deposits		
Cash at bank and on hand	72235	60743
Other		
Total	72235	60743

Note 10 Creditors and accruals

	Amounts Falling Due within one year		Amounts Falling Due after more than one year	
	2021	2020	2021	2020
Accruals for grants payable				
Bank loans and overdrafts				
Trade creditors	12831	480		
Payments received on account for contracts / performance-related grants				
Deferred income - future event income	1082	20170		
Accruals and deferred income				
Taxation and social security				
Other creditors				
Total	13913	20650		

Notes to Financial Statements for the year ended 30th September 2021

Note 11: Provisions for liabilities and charges

There were no provisions for liabilities and charges defined as a necessary provisions made in respect of liabilities at 30th September 2021 which are uncertain as to timing or amount.

Note 12 Charity funds

Details of material funds held and movements during the reporting period

Fund names	Purpose & Restrictions	Balances brought forward	Net Income	Used	Balances carried forward
Pre-incorporation Funds	Unrestricted reserve	8682			8682
Contingency Reserve	Internal Contingency Reserve *	20000			20000
Post incorporation Reserves	Unrestricted reserve	25095	15,178		40,273
Post incorporation Reserves	Restricted Funds **	50		-50	0
	Total Funds	53827	15,178	50	68,955

Note that post Incorporation Reserves are those cumulative profits arising after the date on which CIO status was granted

* The internal contingency reserve is the amount which should total reserves drop below would result in the Trustees making the decision whether to continue activities and in making that decision they would consider all aspects both financial and whether the CIO can continue to meet its charitable objectives.

** This fund is restricted to future Norwich Junior Tri costs.

Note 13: Other disclosures for debtors, creditors and other basic financial instruments

There were no financial instruments and the CIO has not provided any form of security

Notes to Financial Statements for the year ended 30th September 2021

Note 14: Assets, Liabilities and Reserves transferred from Tri-Anglia triathlon Club to the CIO on incorporation on 3rd April 2018

Fixed Assets and net book value	2063
Bank Balances	39222
Prepayments	2500
Debtors	8051
Stock	5499
Creditors	-8239
Income received in advance	-20414
Reserves arising pre incorporation	28682

No security had been given on any of the above assets at incorporation.

Note 15: Contingent liabilities and contingent assets

There were no contingent liabilities or capital commitments to purchase assets either contracted for or not contracted for at the period end

Note 16: Fair value of assets and liabilities

There were no liquidity risks of a debtor not paying at the period end.

The CIO held no financial instruments at the period end.

Notes to Financial Statements for the year ended 30th September 2021

Note 17: Events after the end of the reporting period

COVID-19

At the date of signing these financial statements the future financial impact of COVID-19 has been assessed and the Trustees are confident that under current assumptions the CIO has the financial resources to continue to operate provided income streams continue to recover in 2022. In the event that the impact of COVID-19 continues beyond 2022 then the Trustees would need to consider ceasing activities for the foreseeable future in order to preserve cash reserves until conditions improve.

Note 18: Transactions with trustees and related parties

The Trustees received no remuneration or benefits during the financial period.

18 Trustees' expenses

Type of expenses reimbursed	2021	2020
Travel		
Subsistence		
Accommodation		
Accountancy software recharge	245	273
TOTAL	245	273

Trustee was reimbursed with accounting software costs for software used exclusively by the CIO

Tri-Anglia Triathlon Club CIO

Detained Profit and loss. Year ended 30 September 2021		
	2020	2021
	£	£
Turnover		
Event Sales		35111
Gift Aid/Donations	50	
VAT OWS Refund	5,679	
Kit sales	2,765	2,525
Membership sales	11,510	12,753
Training sales	12,070	14,177
U.K Athletics Subscriptions	1,646	934
Bank Interest		281
Total Turnover	33,720	65,781
Cost of Sales		
Coaching Fees	4,102	3,181
Event Consumables	2,199	7206
Event Services (eg toilet hire, chip timing etc)	1,418	6837
Day Licences		1469
Events for Club Members	76	512
Kit Purchases	2,897	2181
Lifeguard Fees	426	54.00
Medals and Trophies	2,289	620
Membership costs	1,648	1286
Payment costs (Gocardless, Paypal etc)	1,322	1442
Primo event costs	769	1315
Training Consumables		250.00
Venue Hire - Events		2064
Venue Hire - Training	7,250	11705
Total Cost of Sales	24,397	40,122
Gross Profit	9,323	25,659
Administrative Costs		
Audit & Accountancy fees	273.20	245
Bank Charges	51.48	65
Depreciation of Equipment	487.00	514.00
Donations and Gifts	114.02	401
Equipment <£100	35.47	
Insurance events	13.00	
Garage hire	960	960
Insurance	559	686
Legal fees	1,200	720
Organisation membership	394	410
Postage	341	768
Printing & Stationery	85	296
Repairs		212
Social Event Costs	373	111
Training Costs	220	1943
Travel - National	9	
Website	1,158	3150
Total Administrative Costs	6,273	10481.00
Operating Profit	3,050	15,178
Profit on Ordinary Activities	3,050	15,178

TRI-ANGLIA TRIATHLON CLUB

England & Wales - Charity number 1177797

Accounts



TRI-ANGLIA TRIATHLON CLUB CIO

**TRUSTEES REPORT & FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH SEPTEMBER 2020**

**CONTENTS OF ANNUAL REPORT AND FINANCIAL STATEMENTS YEAR ENDED
30th September 2020**

Legal and Administrative information	2
Trustees' Report	3 to 6
Independent Examiner's Report	7 to 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to financial statements	11 to 22

LEGAL AND ADMINISTRATIVE INFORMATION

The Trustees Report and the names of the Trustees who served for the Charities Incorporated Organisation ("CIO") from 1st October 2019 up to the date of this report are set out below in the Trustees Report.

Charity Objectives

The objective of the CIO is the provision of community participation in healthy recreation in Norfolk and Suffolk, and in particular the provision of events, coaching and training in the three sports of swimming, cycling and running which make up the event of triathlon.

Charity Number

1177797

Date Registered

As a Charitable Incorporated Organisation ("CIO") under The Charitable Incorporated Organisations (General) Regulations) 2012 on 3rd April 2018

Independent Examiner

John Kingsmill FCCA

Registered Address

Low Farm, Saxlingham Nethergate, Norwich NR15 1TE

Charity Contact Details

Email: secretary@tri-anglia.co.uk

Website: www.tri-anglia.club

Bankers

Barclays Bank plc

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2020

The Trustees present their report and financial statements for the year ended September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objective is the promotion of community participation for both adults and juniors in healthy recreation in Norfolk and Suffolk, in particular the provision of events, coaching and training, in the three sports of Triathlon (Swimming, Cycling and Running).

Achievements and performance

This was the second period of operation for the CIO and we as Trustees believe that although the impact of the COVID-19 virus has significantly reduced the Charity's operations in the form of both events and training, the Charity has under these extreme circumstances maintained its financial integrity which will allow it to fully continue with its charitable objectives when emergency COVID legislation allows, in accordance with the recommendations of the British Triathlon Federation and when in the opinion of the Trustees it is safe to do so.

The CIO provides for all those people in the community who are interested in triathlon, running, cycling and swimming and will cater for all abilities and ages. The CIO provides training sessions to its members which in previous years consisted of pool training sessions, open water swimming sessions, turbo cycling sessions, organised cycle rides and running sessions. The CIO has in previous years successfully promoted and encouraged participation in other external events including the East Anglian Cross Country League.

Membership decreased in this period from 762 to 562 though the trajectory of increasing membership matched that of the previous year up to the time of the introduction of the COVID-19 restrictions and therefore the necessary cancellation of events and training sessions (and in particular the open water swimming which in previous years has been a popular reason for many members joining).

Under normal circumstances the CIO's activities enable local people to participate safely in open water swimming and this has been reported by members to be their primary training need. Owing to the COVID-19 virus no open water swimming took place in this reporting period.

TRUSTEES REPORT FOR YEAR ENDED 30TH SEPTEMBER 2020 (CONTINUED)

Prior to the onset of COVID-19 restrictions the CIO made training sessions more available and increased opportunities for people of all abilities to participate safely with others. Within this first part of the reporting period the CIO encouraged and supported volunteer members to provide cycling sessions and running sessions, and began implementing a pathway to facilitate progression of volunteers to become coaches and activators to broaden reach and encourage further participation in training sessions. During the second half of the reporting period training sessions were extremely limited due to COVID-19 restrictions. Where sessions did occur they did so under strict COVID-19 safety rules under the auspices of the clubs COVID-19 officer and as recommended by the Government and the British Triathlon Federation.

The open events that the charity organises for both members and the wider public had been well attended in previous years with 659 total participants during the previous year. However the COVID-19 virus and restrictions prevented the holding of these events and the Trustees therefore took the decision to suspend all events that were scheduled to occur during this reporting period. Where possible entries were rolled over to the following year.

The CIO encourages new novice children and younger adults to participate in the sport. Again the impact of the COVID-19 virus has resulted in events for children and younger adults being suspended.

Financial review

The CIO's financial performance during the period and the year-end disposition are considered by the Trustees to be satisfactory under the restrictions brought about by the COVID-19 virus with a surplus for the year ended 30th September 2020 of £3,050 (2019 surplus for an eighteen month period of £22,095).

Reserves policy

It is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level of £20,000 to meet the estimated maximum cost of the charity's major event, the Norwich Triathlon, being cancelled at short notice. The Trustees consider that in addition to the fore-mentioned £20,000, the combined pre-incorporation reserves of £8,682 and post incorporation reserves attributable to the surplus at 30th September 2020 of £25,145, give the CIO a firm financial basis for developing and promoting the sport of triathlon, and in future to also acquire assets required to achieve that objective.

Risk evaluation

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems are in place to mitigate exposure to those major risks.

TRUSTEES REPORT FOR YEAR ENDED 30TH SEPTEMBER 2020 (CONTINUED)

At the date on which this report is signed by the Trustees the full impact of COVID-19 on the CIO's activities was still to be fully understood but with the mass vaccination policy it is hoped that the CIO's activities (training and events) can recommence in part within the guidelines according to the national roadmap, and according to the requirements of relevant local authorities and the British Triathlon Federation. Likewise the Trustees strongly recommend that all members fully comply with national COVID-19 restrictions and recommended practices set out by local authorities and the British Triathlon Federation.

The financial impact of COVID-19 is referred to in notes 1 and 17 of the attached financial statements. In summary the Trustees are confident that the CIO has sufficient funds to continue in operation for the foreseeable future. The Trustees have adopted a prudent policy of carrying forward as a creditor £19,465 in 2020 entry fees received for events postponed because of COVID-19 restrictions which will now be carried forward for entry to 2021 events, and have written off rather than carried forward as a prepayment an estimated £3,325 of event costs incurred in 2020 which should be carried forward and available for the benefit of 2021 events should those events take place.

Structure, governance and management

The organisation is a charity incorporated organisation (CIO) and is registered with the Charity Commission.

Trustees are appointed by vote by the membership at the AGM for a three year term in accordance with the CIOs constitution. All are welcome to apply.

The Trustees who served during the year and up to the date of signature of the financial statements were:

- Simon Edye (03.04.2018 to 07.02.2020)
- Paul Scibilia (03.04.2018 to 12.02.2021)
- Stanley Swanepoel (03.04.2018 to 12.2.2021)
- Rebecca Thorby (03.04.2018 to 07.2.2020)
- Peter Chapman (08.02.2019 to date)
- Karen Milton (07.02.2020 to date)
- Karen Rix (07.02.2020 to date)
- Mark Hilton (12.02.2021 to date)
- Steve Hunter (12.02.2021 to date)
- Neil Scarborough (12.02.2021 to date)

The day to day running of the club is undertaken by a committee under the leadership of a chairperson. The committee is appointed by the Trustees and ratified by the members at the AGM. Further club officers assist the committee for valuable specific tasks for instance kit officer, and specific event organisers.

The club relies on volunteers from within the club organise and help with club events such as the Norwich Triathlon. The club also receives voluntary help from outside the club for instance from neighbouring triathlon clubs. The club does not pay any member or other volunteer for their time unless services are provided by a member who has specific skills, experience and qualifications to carry out a task which otherwise the CIO would need to buy in.

TRUSTEES REPORT FOR YEAR ENDED 30TH SEPTEMBER 2020 (CONTINUED)

Safeguarding Policy

The Trustees acknowledge their responsibility of managing risk which is a governance priority and a fundamental part of operating this charity for the public benefit.

As part of fulfilling our duties as Trustees we acknowledge that we must take reasonable steps to protect from harm adults and children who come into contact with our CIO.

We accept the Charity Commission will hold all Trustees to account if things go wrong and will check that Trustees followed government guidance and the law. As Trustees we acknowledge our responsibility for putting things right.

The CIOs policies relevant to this area are in accordance with the British Triathlon Federation requirements and include a code of conduct, a safeguarding and child protection policy, a health and safety policy, and a complaints and disciplinary policy. The Trustees have agreed an annual work schedule to ensure that these policies are updated and agreed each year.

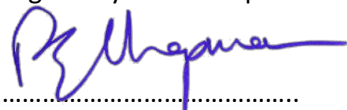
Equality and Anti-Bullying Policy

This CIO operates a strict policy of no discrimination or bullying in any form, and any member experiencing or witnessing such an act is required to report the facts to a Trustee or committee member. The Trustees will proceed according to the complaints and disciplinary policy report back to the member the action taken.

Induction and training of new trustees

The charity encourages new Trustees to apply and has an induction programme whereby new Trustees will work closely with the existing ones for a period sufficient to enable them to obtain an understanding of the organisation.

Signed by Peter Chapman as Lead Trustee



.....

Dated:

12/7/2021

.....



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of Tri-Anglia Triathlon Club CIO

On accounts for the year ended 30TH SEPTEMBER 2020 **Charity no (if any)** 1177797

Set out on pages 9 - 22.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: **Date:** 10/6/2021

Name: JOHN ARTHUR KINGSMILL FCA.

Relevant professional qualification(s) or body ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

STATEMENT OF FINANCIAL ACTIVITIES INCOME AND EXPENDITURE ACCOUNT
For Year Ended 30th September 2020

Note: all comparative details for 2019 are for the first period of account which covered an 18 month period to 30th Sep

Incoming resources (Note 3)

Income and endowments from:

	Unrestricted Funds £	Restricted Income Funds £	2020 Total Funds £	2019 Total Funds £
Membership Subscriptions and Donations	11,150		11,150	19,504
Charitable activities	19,755		19,755	120,329
Other activities	2,765		2,765	7,511
Other		50	50	103
Total	33,670	50	33,720	147,447

Resources expended (Note 5)

Expenditure on:

Raising funds				
Charitable activities	21,500		21,500	109,207
Cost on other activities	2897		2897	6,119
Separate material item of expense				
Overhead Operating Costs	6,273		6,273	10,026
Total	30,670		30,670	125,352

Net income/(expenditure) before investment gains/(losses)

	3,000	50	3,050	22,095
Net gains/(losses) on investments				
Net income/(expenditure)	3,000	50	3,050	22,095
Extraordinary items				
Transfers between funds				
Other recognised gains/(losses):				

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)				
Net movement in on restricted funds	3,000	50	3,050	22,095

Reconciliation of Post Incorporation Funds (Note 12)

Movement for year	3,000	50	3,050	
Total Funds Brought Forward	22,095		22,095	
Total Funds Carried forward	25,095	50	25,145	


BALANCE SHEET


As at 30th September 2020

	Unrestricted Funds £	Restricted Income Funds £	2020 Total Funds £	2019 Total Funds £
Fixed assets				
Tangible assets (Note 6)	1050		1050	229
	1050		1050	229
Current assets				
Stocks (Note 7)	4405		4405	4607
Debtors (Note 8)	8279		8279	5199
Cash at bank and in hand (Note 9)	60693	50	60743	48363
	73377	50	73427	58169
Creditors: amounts falling due within one year (Note 10)	20650	50	20650	7621
Net assets asset less liabilities	53777	50	53827	50777
Funds of the Charity (Note 12)	20000		20000	20000
Pre- Incorporation fund	8682		8682	8682
Pre-Incorporation reserves	28682		28682	28682
Unrestricted fund	25095		25095	22095
Restricted fund		50	50	
	53777	50	53827	50777

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with the Charities (Accounts and Reports) Regulations 2008 which underpin the main recommendations of Charities SORP and FRS 102 for preparing financial statements which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation as at the end of the financial period and of its incoming resources and application of resources, including its income and expenditure, for

Signed by two Trustees on behalf of all the Trustees


Date 12/7/2021


Date 12/7/2021

Notes to Financial Statements for the year ended 30th September 2020

Note 1: Basis of preparation

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

- Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Charities Act 2011.

The charity constitutes a public benefit as defined by FRS 102-

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The latest interim information suggests that the Charity has sufficient cash reserves to enable it to continue in operation and the going concern assertion is therefore appropriate.

At the date on which these financial statements were signed the projected financial impact of COVID-19 is considered in note 17, and in summary the Trustees are confident that the application of the going concern basis is still relevant for the 12 months from the date these financial statements are signed.

Change of accounting Policy

All accounting policies have been applied consistently for the period of these financial statements.

Changes to accounting estimates

No changes to accounting estimates have occurred during the reporting period (3.46 FRS 102 SORP).

Notes to Financial Statements for the year ended 30th September 2020

NOTE 2: Accounting Policies

Reconciliation with previous generally accepted accounting practice

There were no changes to the stated accounting policies applied throughout the accounting period.

Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:
the charity becomes entitled to the resources;
it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

No performance related grants were received during the accounting period.

Legacies

The charity received no legacies during the reporting period.

Government grants

The charity received no government grants during the reporting period

Tax reclaims on donations and gifts

The charity registered with HMRC during the accounting period for Gift Aid relief recovery

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Support costs Volunteer help

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Settlement of insurance claims

No insurance claims were made during the reporting period.

Investment gains and losses

The charity made no investments during the reporting period. Surplus funds were placed on deposit with the charities bank.

Notes to Financial Statements for the year ended 30th September 2020

Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with and without performance conditions

No such grants were received during the accounting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

Intangible fixed assets

The charity has not placed any valuation on intangible assets.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors and Prepayments

Debtors and prepayments are measured on initial recognition at settlement amount or of the future value of costs to the subsequent accounting period.

Notes to Financial Statements for the year ended 30th September 2020

Note: all comparative details for 2019 are for the first period of account which covered an 18 month period to 30th September 2019.

NOTE 3 ANALYSIS OF INCOME

	Unrestricted Funds £	Restricted Income Funds £	2020 Total Funds £	2019 Total Funds £
Donations and legacies				
Membership Subscription & Donations				15
Gift Aid		50	50	200
Membership Subscriptions and sponsorship which are in substance donations	11,510		11,510	19289
Donated Goods facilities and services				
Total	11,510	50	11,560	19,504
Charitable Activities				
Club sporting events				69773
Training Events sales	12,070		12,070	50556
Total	12,070		12,070	120329
Other				
Sale of Club Kit	2765		2,765	5825
Other - Training Events VAT recovery	5,679		5,679	
Other	1,646		1,646	1686
Total	10,090		10,090	7511
Income from Investments				
Interest Income				103
Other				
Total				103
TOTAL INCOME	33,670	50	33,720	147,447

Notes to Financial Statements for the year ended 30th September 2020

Note 4: Details of certain items of expenditure

4.1 Fees for examination of the accounts

	2020	2019
Independent examiner's fees	100	160
Assurance services other than audit or independent examination		
Tax advisory fees		
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner		

Notes to Financial Statements for the year ended 30th September 2020

Note: all comparative details for 2019 are for the first period of account which covered an 18 month period to 30th September 2019.

Note 5: Analysis of expenditure

Analysis	Unrestricted funds £	Restricted Income funds £	Total Funds 2020 £	2019 £
Expenditure on raising funds:				
Total expenditure on raising funds				
Expenditure on charitable activities				
Staging club sporting events	6675		6675	58685
Staging training events	14824		14824	50522
Total expenditure on charitable activities	21499		21499	109207
Cost of Other Activities				
Purchase of Club Kit	2897		2897	6119
Total expenditure of other activities	2897		2897	6119
Overhead operating costs				
Accountancy	273		273	245
Training	220		220	1079
Hire of premises	960		960	1365
Insurance	1213		1213	996
Depreciation	487		487	1826
Postage, printing and stationery	426		426	737
Travel	9		9	183
Sundry other expenses	1493		1493	1267
Repairs	35		35	1061
Website	1158		1158	1267
Total Other expenditure	6274		6274	10026
TOTAL EXPENDITURE	30670		30670	125352

Notes to Financial Statements for the year ended 30th September 2020

Note 6 Tangible fixed assets

At Cost	Freehold Land & Buildings	Other Land & Buildings	Plant Machinery	Fixtures Fittings and equipment
	£	£	£	£
At 1st October 2019				15633
Additions -				1308
Revaluations				
Disposals -				
At 30th September 2020				16941

Depreciation and impairments

At 1st October 2019				
Historic accumulated depreciation on incorporation				15404
Disposals				
Depreciation				487
At 30th September 2020				15891

Net book value

Net book value at the beginning of the year				229
Net book value at the end of the year				1050

Other disclosures

(i) No borrowing costs were capitalised in the construction of tangible fixed assets.

(ii) At the end of the accounting period there were no contractual commitments for the acquisition of tangible fixed assets.

(iii) The charity has no restricted title to any assets and has given no security for liabilities on any assets

Notes to Financial Statements for the year ended 30th September 2020

Note 7 Stock and work in progress analysed between activities.

Kit stocks for resale

	2020	2019
	£	£
At 1st October 2019	4607	5499
Decrease in stock over period	-202	-892
Cost of stock sold	2897	6119
Income from sales	-2765	-5825
Stock impairment during period	-132	-294
At 30th September 2020	4405	4607

The above stocks are kit which is purchased for charity members and sold at cost.

Note 8 Debtors and prepayments

	2020	2019
	£	£
Trade debtors	7025	2965
Prepayments and accrued income	1254	2234
Total	8279	5199

Notes to Financial Statements for the year ended 30th September 2020

Note 9: Cash at bank and in hand

	2020 £	2019 £
Short term cash investments (less than 3 months maturity date)		
Short term deposits		
Cash at bank and on hand	60792	48363
Other		
Total	60792	48363

Note 10 Creditors and accruals

	Amounts Falling Due within one year		Amounts Falling Due after more than one year	
	2020	2019	2020	2019
Accruals for grants payable				
Bank loans and overdrafts				
Trade creditors	480	7176		
Payments received on account for contracts / performance-related grants				
Deferred income - future event income	20170	445		
Accruals and deferred income				
Taxation and social security				
Other creditors				
Total	20650	7621		

Notes to Financial Statements for the year ended 30th September 2020

Note 11: Provisions for liabilities and charges

There were no provisions for liabilities and charges defined as a necessary provisions made in respect of liabilities at 30th September 2020 which are uncertain as to timing or amount.

Note 12 Charity funds

Details of material funds held and movements during the reporting period

Fund names	Purpose & Restrictions	Balances brought forward	Net Income	Transfers	Balances carried forward
Pre-incorporation Funds	Unrestricted reserve	8682			8682
Contingency Reserve	Internal Contingency Reserve *	20000			20000
Post incorporation Reserves	Unrestricted reserve	22095	3000		25095
Post incorporation Reserves	Restricted Funds **		50		50
	Total Funds	50777	3050		53827

Note that post Incorporation Reserves are those cumulative profits arising after the date on which CIO status was granted on 3rd April 2018.

* The internal contingency reserve is the amount which should total reserves drop below would result in the Trustees making the decision whether to continue activities and in making that decision they would consider all aspects both financial and whether the CIO can continue to meet its charitable objectives.

** The his fund is restricted to future Norwich Junior Tri cost

Note 13: Other disclosures for debtors, creditors and other basic financial instruments

There were no financial instruments and the CIO has not provided any form of security

Notes to Financial Statements for the year ended 30th September 2020

Note 14: Assets, Liabilities and Reserves transferred from Tri-Anglia triathlon Club to the CIO on incorporation on 3rd April 2018

Fixed Assets and net book value	2063
Bank Balances	39222
Prepayments	2500
Debtors	8051
Stock	5499
Creditors	-8239
Income received in advance	-20414
Reserves arising on incorporation	28682

No security had been given on any of the above assets at incorporation.

Note 15: Contingent liabilities and contingent assets

There were no contingent liabilities or capital commitments to purchase assets either contracted for or not contracted for at the period end.

Note 16: Fair value of assets and liabilities

There were no liquidity risks of a debtor not paying at the period end.
The CIO held no financial instruments at the period end.

Notes to Financial Statements for the year ended 30th September 2020

Note 17: Events after the end of the reporting period

COVID-19

At the date of signing these financial statements the future financial impact of COVID-19 has been assessed and the Trustees are confident that under current assumptions the CIO has the financial resources to continue to operate provided income streams recover in 2021. In the event that the impact of COVID-19 continues beyond 2021 then the Trustees would need to consider ceasing activities for the foreseeable future in order to preserve cash reserves until conditions improve.

Note 18: Transactions with trustees and related parties

The Trustees received no remuneration or benefits during the financial period.

18.1 Trustees' expenses

Type of expenses reimbursed	2020	2019
Travel		
Subsistence		
Accommodation		
Accountancy software recharge	273	165
TOTAL	273	165

Trustee was reimbursed with accounting software costs for software used exclusively by the CIO