

# Annual Report and Accounts

Friends of PEDALL

For the year ended 31 December 2024

Prepared by CBA Services Limited

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# Reference and Administrative Details

## Friends of PEDALL

For the year ended 31 December 2024

### Registered Charity Number

1177795

### Company Registration Number

CE013700

### Trustees

Viliame Tubailagi Nanovo

Johanna Bolhoven (appointed 17 February 2025)

Geoffrey Alistair Newman

Caroline Powell (appointed 24 March 2024)

Dr Emma Street

Vanessa Targett

Richard John Taylor

Stephen David Trow

Mike Wilson (appointed 13 August 2024)

Lucy Beck (resigned 31 March 2024)

Martin Blunt (resigned 31 March 2024)

### Principal Address

New Forest National Park Authority, Town Hall, Avenue Road, Lymington, Hampshire, United Kingdom, SO41 9ZG

### Bankers

Lloyds Bank

Chelmsford Legg St Osc  
1 Legg Street  
Chelmsford  
Essex  
CM1 1JS

### Advisers

CBA Services Limited

45 East Street, Blandford Forum, Dorset, DT11 7DX

# Trustees' Report

## Friends of PEDALL

### For the year ended 31 December 2024

The trustees, present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

#### Objectives and Activities

##### Purpose

The promotion of community participation in healthy outdoor recreation by the provision of facilities for cycling.

##### Activities

PEDALL provides cycling sessions for people who face a barrier to accessing cycling on the New Forest off road cycle network. A barrier is anything that prevents someone from being able to cycle without additional support, it includes:

- Age
- Economic, cultural and social challenges
- Health issues
- Mobility issues
- Physical and intellectual disabilities
- Special educational needs
- Anything else that prevents someone from being able to cycle

##### Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### Policy on Grant Making

Friends of PEDALL primarily make grants to support the operating costs of the PEDALL project along with grants for the purchase of bicycles and equipment.

##### Volunteers

The compassionate and dedicated PEDALL volunteering team are critical to the project and gave 6,500 hours of volunteering time in 2024. Volunteers provide ride assistance, social engagement, health and safety monitoring and mechanical support.

Our volunteering team participated in accredited Ride Leader, Bike Mechanics, Safeguarding and Outdoor First-Aid training, further strengthening their individual skills and the PEDALL project.

##### Achievements and Performance

PEDALL improved the health and wellbeing of a record number of participants in 2024. We helped tackle social isolation, enabled connection with nature and access to the New Forest National Park for a community of children and adults with additional needs, their carers and families.

PEDALL gained momentum in 2024 with an annual increase in rides of 17% to a total of 6,070 rides delivered during 500+ sessions, exceeding targets set by the PEDALL Project Board.

#### **‘Over 7,500 inclusive riding hours delivered by PEDALL’**

This growth has been driven by new groups joining sessions at our PEDALL Community Hub, Ashurst base (launched in 2023).

We have also experienced many regular riders cycling through the winter months, increasing our rides delivered.

We added six new specialist bikes to our fleet, including four Van Raam sociable tandems, our most versatile and popular cycle.

Our extensive specialist fleet of cycles, many of which are power assisted, enable PEDALL to support people with a more diverse range of visible and hidden disabilities.

In addition to our inclusive rides, we worked with local schools and colleges in 2024 to support students with Special Educational Needs, offering work experience and delivering a bicycle skills course, running over six weeks.

We also continue to promote our fun, relaxed ‘social rides’ on 2 wheels for those who may need a little extra support to hop back on their bikes. These social rides will be offered on the first ‘Social Saturday’ of every month, alongside free bike health checks for the local community.

PEDALL proudly worked with over thirty-five organisations in 2024 including schools, colleges, charities and residential care providers, day care services, further extending our community network throughout the New Forest and surrounding areas.

We attended the New Forest Show in July, where we facilitated over 1,000 rides on a short forest track expanding our community awareness and fundraising for the project. We also held a fundraising, celebratory event, Pass the Pedall, in September, during which we cycled for twelve continuous hours alongside our volunteers and regular riders to raise money and drive awareness. The event was well attended, successfully met our targets and truly captured the spirit of PEDALL and our community of supporters. We look forward to Pass the Pedall 2025.

At the end of 2024, the Friends of PEDALL completed its first strategic plan, which sets out the charity’s mission and agenda for delivery, in partnership with the New Forest National Park Authority, over five years from 2024 to 2028. This plan confirms that the charity will deliver against three prioritised areas of work: fundraising; achieving resilience and sustainability; and practical project support. Fundraising presents a particular focus, as the Pedall project re-balances its fundraising over the plan period from predominantly National Lottery Community Fund support to a range of other sources, while seeking to raise more than £200,000.

The trustees are grateful to the generous support of the Cranfield Trust and its consultant, Sarah Reese, for the invaluable advice and support it offered during the preparation of the plan.

During 2024/5 the charity also made good progress on its ambition to improve its resilience and sustainability and to bolster its skills base by appointing three more trustees, including a senior qualified solicitor and a professional fundraiser.

#### **Performance of fundraising activities against objectives set**

Following our successful five-year grant award from National Lottery Community Fund starting in early 2024, we met our match funding targets with further generous funding from South Western Railway, which has been instrumental in establishing our second base at Ashurst, and from DEFRA, which funded our new specialist cycles.

In addition, Friends of PEDALL received generous donations from local trusts, community groups and businesses including Talbot Village Trust, J P Morgan, Hendy Foundation and Chase the Sun.

In 2025 Friends of PEDALL will focus on match funding, seeking revenue grants and increasing local businesses support, with Pass the Pedall being a focal fundraising event.

## Financial Review

### Financial Position

The charity made a surplus of £40,262 during the financial year. Along with previous years' surpluses we now have £34,243 in Restricted Funds and £73,415 in unrestricted funds. The majority of the funds have been designated to support the future operating costs of the PEDALL Project in line with our reserves policy below.

### Policy on Reserves

The trustees have reviewed the future direct liabilities of the charity and concluded that there is no need to hold any formal reserves. However, 90% of any unrestricted funds held will be designated as future PEDALL Project operating costs to provide the match funding required by the National Lottery grant.

### Going Concern

There are no funds materially in deficit.

### Risks

The main risks to the charity have been partially mitigated by the successful recruitment of new trustees and obtaining the five year matched funding agreement from the National Lottery. However, for the project to be sustainable over that period Friends of PEDALL will need to raise significant grants to match the lottery funding.

## Structure, Governance and Management

### Governing Document

CIO - registered 3 April 2018

### Constitution

Charitable Incorporated Organisation

### Trustees

During 2024, two new trustees were appointed: Caroline Powell (appointed 24th March 2024) and Mike Wilson (appointed 13th August 2024). In 2025 an additional trustee was appointed: Johanna Bolhoven (appointed 17th February 2025).

## Declaration

The trustees declare that they have approved the trustees' report above.

## Signed on behalf of the charity's trustees

*V Nanovo*

V Nanovo (Mar 31, 2025 18:10 GMT+1)

Viliame Nanovo

Chairman

Date.....

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable laws and regulations. In addition the trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity. The are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Independent Examiner's Report to the trustees of Friends of PEDALL

## Friends of PEDALL

### For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the year ended 31 December 2024 which are set out on pages 9 to 13.

#### Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of 2011 Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Catherine Chapman

Accountant

ATT

45 East Street, Blandford Forum, Dorset, DT11 7DX

Date.....



# Receipts and Payments

## Friends of PEDALL

For the year ended 31 December 2024

	NOTES	2024: UNRESTRICTED	2024: RESTRICTED	2024: TOTAL	2023: TOTAL
<b>Receipts</b>					
Voluntary Receipts		21,323	10,840	32,163	31,321
Charitable Activities		9,957	-	9,957	-
Investments		405	-	405	-
<b>Sub Total</b>		<b>31,685</b>	<b>10,840</b>	<b>42,525</b>	<b>31,321</b>
<b>Total Receipts</b>		<b>31,685</b>	<b>10,840</b>	<b>42,525</b>	<b>31,321</b>
<b>Payments</b>					
Audit & Accountancy fees		501	-	501	886
IT Software and Consumables		166	-	166	(72)
Donations Refunded		330	-	330	3,096
<b>Sub Total</b>		<b>997</b>	<b>-</b>	<b>997</b>	<b>3,910</b>
<b>Asset and Investment Purchases</b>					
Assets Purchased		1,266	-	1,266	-
<b>Sub Total</b>		<b>1,266</b>	<b>-</b>	<b>1,266</b>	<b>-</b>
<b>Total Payments</b>		<b>2,263</b>	<b>-</b>	<b>2,263</b>	<b>3,910</b>
<b>Net of Receipts/(Payments)</b>		<b>29,422</b>	<b>10,840</b>	<b>40,262</b>	<b>27,412</b>
	NOTES	2024: UNRESTRICTED	2024: RESTRICTED	2024: TOTAL	2023: TOTAL
<b>Funds of The Charity</b>					
Cash Funds Last Period End		43,993	23,403	67,396	39,984
Cash Funds This Period End		73,415	34,243	107,658	67,396

### Basis of Preparation

The accounts have been compiled on the receipts and payments basis in accordance with the Charities Act 2011.

# Statement of Assets and Liabilities

Friends of PEDALL

As at 31 December 2024

	NOTES	31 DEC 2024	31 DEC 2023
<b>Cash Funds</b>			
Current Account		27,253	67,396
Deposit Account		80,405	-
<b>Total Cash Funds</b>		<b>107,658</b>	<b>67,396</b>
<b>Total Net Assets/(Liabilities)</b>		<b>107,658</b>	<b>67,396</b>
<b>Funds of the Charity</b>			
Funds Last Period End		67,396	39,984
Net of Receipts/(Payments)		40,262	27,412
<b>Total Funds of the Charity</b>		<b>107,658</b>	<b>67,396</b>

## Approval

Signed on behalf of all the trustees

V Nanovo  
V Nanovo (Mar 31, 2025 18:10 GMT+1)

Viliame Nanovo

Chairman

Date.....

# Notes to the Financial Statements

## Friends of PEDALL

For the year ended 31 December 2024

### Basis of accounting

These accounts have been compiled on the receipts and payments basis in accordance with the Charities Act 2011.

	2024	2023
<b>1. Analysis of income</b>		
Voluntary Receipts	32,163	31,321
Charitable Activities	9,957	-
Investments	405	-
<b>Total Analysis of income</b>	<b>42,525</b>	<b>31,321</b>

£31,685 (2023: £8,329) of the above income was attributable to unrestricted funds and £10,840 (2023: £22,992) was attributable to restricted funds.

	2024	2023
<b>2. Analysis of payments</b>		
<b>Charitable activities</b>		
Assets Purchased	1,266	-
Audit & Accountancy fees	501	886
Donations Refunded	330	3,096
IT Software and Consumables	166	(72)
<b>Total Charitable activities</b>	<b>2,263</b>	<b>3,910</b>
<b>Total Analysis of payments</b>	<b>2,263</b>	<b>3,910</b>

£2,263 (2023: £918) of the above expenditure was attributable to unrestricted funds and £nil (2023: £2,992) was attributable to restricted funds.

	2024	2023
<b>3. Details of certain items of expenditure</b>		
Independent examiner's fees	-	-
Accountancy and other services	667	814
<b>Total Details of certain items of expenditure</b>	<b>667</b>	<b>814</b>

	2024	2023
<b>4. Cash at bank and in hand</b>		
Current Account	27,253	67,396
Deposit Account	80,405	-
<b>Total Cash at bank and in hand</b>	<b>107,658</b>	<b>67,396</b>

## 5. Charity funds

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
General	43,993	31,685	(2,263)		73,415
Total	43,993	32,685	(2,263)		73,415
<b>Restricted funds</b>					
National Lottery	3,403	-	-		3,403
Peter Harrison Foundation	20,000	-	-		20,000
JP Morgan Chase	-	4,310	-		4,310
Hendy Foundation	-	3,280	-		3,280
Talbot Village Trust	-	2,250	-		2,250
Chase The Sun	-	1,000	-		1,000
Total	23,403	10,840	-		34,243
<b>Total funds</b>	67,396	42,525	(2,263)		107,658

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
General	36,581	8,330	(918)		43,993
Total	36,581	8,330	(918)		43,993
<b>Restricted funds</b>					
Energise Me	-	2,992	(2,992)		-
National Lottery	3,403	-	-		3,403
Peter Harrison Foundation	-	20,000	-		20,000
Total	3,403	22,992	(2,992)		23,403
<b>Total funds</b>	39,984	31,322	(2,992)		67,396

2024

2023

## 6. Analysis of net assets between funds

Current assets	107,658	67,396
<b>Total Analysis of net assets between funds</b>	<b>107,658</b>	<b>67,396</b>

## 7. Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

No trustee expenses have been incurred.