

Annual Report and Accounts

Friends of PEDALL

For the year ended 31 December 2023

Prepared by CBA Services Limited

Contents

3	Reference and Administrative Details
4	Trustees' Report
7	Accountants' Report
8	Receipts and Payments
9	Statement of Assets and Liabilities
10	Notes to the Financial Statements

Reference and Administrative Details

Friends of PEDALL

For the year ended 31 December 2023

Registered Charity Number

1177795

Company Registration Number

CE013700

Trustees

Viliame Tubailagi Nanovo

Geoffrey Alistair Newman (appointed 17 May 2023)

Caroline Powell (appointed 24 March 2024)

Dr Emma Street (appointed 7 September 2023)

Vanessa Targett (appointed 21 August 2023)

Richard John Taylor (appointed 22 April 2023)

Stephen David Trow

Lucy Beck (resigned 31 March 2024)

Martin Blunt (resigned 31 March 2024)

Andrew Gavin Warby (resigned 31 August 2023)

Principal Address

New Forest National Park Authority, Town Hall, Avenue Road, Lymington, Hampshire, United Kingdom, SO41 9ZG

Bankers

Lloyds Bank

Chelmsford Legg St Osc
1 Legg Street
Chelmsford
Essex
CM1 1JS

Advisers

CBA Services Limited

45 East Street, Blandford Forum, Dorset, DT11 7DX

Trustees' Report

Friends of PEDALL

For the year ended 31 December 2023

The trustees, present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and Activities

Purpose

The promotion of community participation in healthy outdoor recreation by the provision of facilities for cycling.

Activities

PEDALL provides cycling sessions for people who face a barrier to accessing cycling on the New Forest off road cycle network. A barrier is anything that prevents someone from being able to cycle without additional support, it includes:

- Age
- Economic, cultural and social challenges
- Health issues
- Mobility issues
- Physical and intellectual disabilities
- Special educational needs
- Anything else that prevents someone from being able to cycle

Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Policy on Grant Making

Friends of PEDALL primarily make grants to support the operating costs of the PEDALL project along with grants for the purchase of bicycles and equipment.

Volunteers

Our dedicated volunteers have played a major part in the success of PEDALL. At the end of 2023 we had over 50 volunteers contributing 4,848 volunteering hours throughout the financial year, assisting delivery of group rides, community events and maintaining our fleet of specialist cycles.

Our volunteering team participated in accredited Bike Mechanics, safeguarding and outdoor first-aid training, further strengthening their individual skills and the PEDALL project.

Achievements and Performance

Our guided rides, now offered from two bases located in Burley and Ashurst continue to grow in popularity.

The PEDALL Community Hub, our new base located at Ashurst, has enabled PEDALL to expand its offer to a wider community.

The close proximity of the PEDALL Community Hub to Ashurst train station and bus services, has enabled us to support new riders and organisations.

Our extensive specialist fleet of cycles, many of which are power assisted, enables PEDALL to support a wide range of physical needs.

We delivered a record number of 4,970 riding slots in year ending December 2023, during 451 cycling sessions, exceeding all targets set by the PEDALL project board.

‘Over 5,000 inclusive riding hours delivered by PEDALL’

We supported over 50 bike repairs through the PEDALL Community Hub in Ashurst, ‘drop-in bike safety check and maintenance service’, which is a free community offer, available every Wednesday between 10.30 – 2.30.

We worked with local colleges to support students with Special Educational Needs, delivering a bicycle maintenance skills course over 6 sessions and continue to offer this initiative in 2024. We also continue to promote our fun, relaxed ‘social rides’ on 2 wheels for those who may need a little extra support to hop back on their bikes.

We were delighted to see the return of greater number of residents from care homes for the elderly following COVID restrictions and have established a strong relationship with Dementia support groups across the New Forest and Hampshire in 2023.

PEDALL worked with over 30 organisations including schools, colleges, charities and residential care homes, day care services during the period.

We attended the New Forest Show for a second year, where we facilitated over 900 rides on a short forest track expanding our community awareness.

We also participated in a number of community outreach events at Southampton Sports Centre and Slades Farm Park, to promote awareness for our sessions in the New Forest.

Performance of fundraising activities against objectives set

The National Lottery Community Fund current project period ended in December 2023, and we were successful in attracting match funding grants from South Western Railway, Peter Harrison Foundation and the Enliven Project during this financial year. The trustees would like to extend their thanks to them all for their support.

The major fundraising project during the year was to support the NFNPA in the application for a new National Lottery Community Fund Grant for 2024 – 2028. In March 2024 we were informed that we had been successful in this application, and now new match funding applications are underway.

Financial Review

Financial Position

The charity made a surplus of £27,412 during the financial year. Along with previous years’ surpluses we now have £23,403 in Restricted Funds and £43,993 in unrestricted funds. The majority of the funds have been designated to support the future operating costs of the PEDALL Project in line with our reserves policy below.

Policy on Reserves

The trustees have reviewed the future direct liabilities of the charity and concluded that there is no need to hold any formal reserves. However, 90% of any unrestricted funds held will be designated as future PEDALL Project operating costs to provide the match funding required by the National Lottery grant.

Going Concern

There are no funds materially in deficit.

Risks

The main risks to the charity have been partially mitigated by the successful recruitment of new trustees and obtaining the five year matched funding agreement from the National Lottery. However, for the project to be sustainable over that period Friends of PEDALL will need to raise significant grants to match the lottery funding.

Structure, Governance and Management

Governing Document

CIO - registered 3 April 2018

Constitution

Charitable Incorporated Organisation

Trustees

During 2023, Trustees made several changes to the governance arrangements for the charity. Items of particular note were:

Changes to its governing document (new version registered with the Charity Commission on 19th July 2023).

One trustee, Andy Gawin Warby, stood down on 31 August 2023.

Four new trustees were appointed: Richard Taylor (appointed 22 April 2023); Geoffrey Newman (appointed 17 May 2023); Vanessa Targett (appointed 21 August 2023) and Dr Emma Street (appointed 7 September 2023).

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees



V Nanovo (Jul 12, 2024 10:17 GMT+1)

Viliame Nanovo

Chairman

Date.....

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable laws and regulations. In addition the trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity. The are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants' Report

Friends of PEDALL

For the year ended 31 December 2023

In accordance with our terms of engagement dated 4 November 2021, we have prepared for your approval the financial information of Friends of PEDALL for the period ended 31 December 2023 from the entity's accounting records and from information and explanations you have given us.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial information of Friends of Pedall and state those matters that we have agreed to state to you in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial information for the period ended 31 December 2022 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial accounts.

Signature.....

CBA Services Limited

45 East Street, Blandford Forum, Dorset, DT11 7DX

Date.....

Receipts and Payments

Friends of PEDALL

For the year ended 31 December 2023

	NOTES	2023: UNRESTRICTED	2023: RESTRICTED	2023: TOTAL	2022: TOTAL
Receipts					
Donations and legacies		8,329	22,992	31,321	66,597
Sub Total		8,329	22,992	31,321	66,597
Total Receipts		8,329	22,992	31,321	66,597
Payments					
Audit & Accountancy fees		886	-	886	424
Charitable Activities		-	-	-	5,227
IT Software and Consumables		(72)	-	(72)	50
Donations Refunded		104	2,992	3,096	-
Sub Total		918	2,992	3,910	5,702
Asset and Investment Purchases					
Assets Purchased		-	-	-	43,714
Sub Total		-	-	-	43,714
Total Payments		918	2,992	3,910	49,415
Net of Receipts/(Payments)		7,412	20,000	27,412	17,182
	NOTES	2023: UNRESTRICTED	2023: RESTRICTED	2023: TOTAL	2022: TOTAL
Funds of The Charity					
Cash Funds Last Period End		36,581	3,403	39,984	22,802
Cash Funds This Period End		43,993	23,403	67,396	39,984

Basis of Preparation

The accounts have been compiled on the receipts and payments basis in accordance with the Charities Act 2011.

Statement of Assets and Liabilities

Friends of PEDALL

As at 31 December 2023

	NOTES	31 DEC 2023	31 DEC 2022
Cash Funds			
Friends of PEDALL		67,396	39,984
Total Cash Funds		67,396	39,984
Total Net Assets/(Liabilities)		67,396	39,984
Funds of the Charity			
Funds Last Period End		39,984	22,802
Net of Receipts/(Payments)		27,412	17,182
Total Funds of the Charity		67,396	39,984

Approval

Signed on behalf of all the trustees

V Nanovo

V Nanovo (Jul 12, 2024 10:17 GMT+1)

Viliame Nanovo

Chairman

Date.....

Notes to the Financial Statements

Friends of PEDALL

For the year ended 31 December 2023

Basis of accounting

These accounts have been compiled on the receipts and payments basis in accordance with the Charities Act 2011.

	2023	2022
1. Analysis of income		
Donations and legacies		
Donations and gifts	31,321	66,597
Total Donations and legacies	31,321	66,597
Total Analysis of income	31,321	66,597

£8,329 (2022: £14,253) of the above income was attributable to unrestricted funds and £22,992 (2022: £52,344) was attributable to restricted funds.

	2023	2022
2. Analysis of payments		
Charitable activities		
Assets Purchased	-	43,714
Audit & Accountancy fees	886	424
Charitable Activities	-	5,227
Donations Refunded	3,096	-
IT Software and Consumables	(72)	50
Total Charitable activities	3,910	49,415
Total Analysis of payments	3,910	49,415

£918 (2022: £474) of the above expenditure was attributable to unrestricted funds and £2,992 (2022: £48,941) was attributable to restricted funds.

	2023	2022
3. Details of certain items of expenditure		
Independent examiner's fees	-	-
Accountancy and other services	814	475
Total Details of certain items of expenditure	814	475

	2023	2022
4. Cash at bank and in hand		
Current Account	67,396	39,984
Total Cash at bank and in hand	67,396	39,984

5. Charity funds

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General	36,581	8,330	(918)		43,993
Total	36,581	8,330	(918)		43,993
Restricted funds					
Energise Me	-	2,992	(2,992)		-
National Lottery	3,403	-	-		3,403
Peter Harrison Foundation	-	20,000	-		20,000
Total	3,403	22,992	(2,992)		23,403
Total funds	39,984	31,322	(3,910)		67,396

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
General	22,802	14,253	(474)		36,581
Total	22,802	14,253	(474)		36,581
Restricted funds					
British Cycling	-	7,919	(7,919)		-
National Lottery	-	44,425	(41,022)		3,403
Total	-	52,344	(48,941)		3,403
Total funds	22,802	66,597	(49,415)		39,984

2023

2022

6. Analysis of net assets between funds

Current assets	67,396	39,984
Total Analysis of net assets between funds	67,396	39,984

7. Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

No trustee expenses have been incurred.