

Trustees Report from the period of 1st April 2024 - 31 March 2025

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Over the past year Rhum + Clay Ltd has continued to pursue our new mid scale work Technicolor whilst restaging previous shows . - as a result we toured to new regions and engaged with new audiences. This is thanks to the support of Arts Council England.

Key achievements include:

Productions

- We successfully toured Project Dictator to Malta, performing at the illustrious Teatro Manoel. This is the first time we have taken work to Malta, the work was received with full houses and receptive audiences. This felt particularly poignant given the subject matter and the recent political turbulence of the country. The tour has also led to future tour dates and commissions.
- We re-staged War of The Worlds at the famous Wiltons Music Hall in London. This was a co-production with the National Youth Theatre and their prestigious REP program. This also required a creative overhaul, with the show initially a 4 person piece and now an 18 person show.
- We successfully revived our children's show Everything Has Changed for a two week run at Polka theatre. This run was a success but importantly it has

Research and Development

- We undertook two script developments and a ACE funded script reading and third script development

Workshop, Training and Mentorship

- We successfully ran our second 10 week clown course entitled Clown Lab for Fourth Monkey Actor Training Company and Drama School.
- We also continued our regular schools workshop programme,

FINANCIAL REVIEW

The accounts for 2024 - 2025 covers 1st April 2024 - 31st March 2025. The income generated by the organisation was £47,606 in 2025 and £126,814 in 2024. Expenditure was £48,229 in 2025 and £135,402 in 2024.

As a result of a challenging period the company has had to drastically reduce its running costs, this has included taking both artistic directors and the senior producer off core monthly wages, we have also reduced our storage costs. Our current monthly running costs are £50. This drastic action will allow the company to continue to operate until future funding is secured.

During this accounting period, we made the decision to delay the tour of our largest scale production to date, *Technicolor*, originally slated for Spring 2026, we have now moved it to Spring 2027. This was to ensure a good tour and adequate time to have multiple attempts at ACE funding.

Moving forward, we continue to work with Conrad Lynch as executive Director, We are also working with experienced tour booker Paula Hammond to help complete the final stage of *Technicolor* tour and assist with ACE grant submission. The production has already secured a 8 week 12 venue tour across the UK.

We continue to diversify our income streams by developing our engagement offer for early-career artists as well as schools, sixth form colleges, universities, and drama schools, and continue to diversify raised income through developing relationships with Trusts and Foundations over the coming years.

The Charity's financial position at the end of the period is shown in the attached financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Rhum and Clay Theatre Company Ltd was incorporated on 10 October 2013, and is governed by its Memorandum and Articles of Association.

Rhum and Clay Theatre Company Ltd is limited by guarantee without share capital. The guarantees of individual members are limited to £5.

Rhum and Clay Theatre Company Ltd is a registered charity, number 1177784

Management and Governance

The Board of Trustees administers the charity and meets quarterly.

Day-to-day management is delegated amongst the core team of 3, led by the Executive Team:

Executive Team

Co-Artistic Director - Julian Spooner
Co-Artistic Director - Matthew Wells
Executive Producer - Conrad Lynch

Directors/Trustees

The directors/trustees set out below have held office during the whole period of this report unless otherwise stated:

Anthony Alderson (approved by the Board Nov 2019, appointed May 2020)
Grant Brisland (appointed 8th December 2023)
Sophie Wallis (appointed 26th April 2018)

Investments

Most of the charity's funds are spent in the short term. There are no major funds for long-term investment so all funds are held in bank accounts.

Related Parties

Whilst the charity has no formal relationship with 'related charities', it values collaboration with fellow arts organisations and exchanges mutual support and assistance wherever possible. This includes partnerships within projects.

None of the trustees receive remuneration or other benefit from work with the charity. Any connection between a trustee or senior manager of the charity with any potential business or artistic partner must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Risk Management

The Charity has in place a Risk Management Plan, and undertakes periodic reviews for different risk mitigation including insurance cover, health and safety, safeguarding, policies and procedures. The Trustees have identified the following as the only major risk to the charity's current or future operations:

- The precarious state of UK touring
- Reduction in ACE funding

Going Concern

These financial statements have been prepared on a going concern basis. The trustees consider that the Charity holds sufficient reserves to deem the going concern basis appropriate.

This report was approved by the Board 8th December, 2025

A handwritten signature in black ink, appearing to read 'Sophie Wallis', with a stylized, flowing script.

Sophie Wallis
Director and Trustee

Company No: 08727799
Charity No: 1177784

RHUM AND CLAY THEATRE COMPANY LTD

(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED ACCOUNTS FOR THE

YEAR ENDED 31st MARCH, 2025

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

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RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER: 1177784

COMPANY NUMBER: 8727799

COMPANY SECRETARY J.E. Spooner

DIRECTORS AND TRUSTEES: A.A. Alderson
G Brisland
S.S. Wallis

REGISTERED OFFICE: New Diorama Theatre
15-16 Triton Street
LONDON,
NW1 3BF

ACCOUNTANTS: Messrs. Jeffrey Altman & Company,
Chartered Accountants,
Wayman House,
141, Wickham Road,
Shirley,
CROYDON,
Surrey, CR0 8TE.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
RHUM AND CLAY THEATRE COMPANY LTD

I report on the accounts of Rhum and Clay Theatre Company Ltd for the year ended 31 March, 2025, which are set out on pages 10 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
To follow the procedures laid down in the general directions given by the Charity
- Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent examiner's statements

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with thehave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: M D Altman

Relevant professional qualification or body: FCA

JEFFREY ALTMAN & COMPANY

Chartered Accountants

Wayman House

141, Wickham Road,

Shirley

Croydon

Surrey

CR0 8TE

Date: 8th December, 2025

These unaudited financial statements have been subjected to independent examination.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING
INCOME AND EXPENDITURE ACCOUNT) FOR THE
YEAR ENDED 31st MARCH, 2025

		2025			2024		
	NOTE	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
<u>INCOMING RESOURCES</u>							
Incoming and endowments from:							
Donations and legacies	3	-	-	-	25	-	25
Grant	3	24,459	-	24,459	37,475	-	37,475
Charitable Activities							
Income generated from productions	4	23,147	-	23,147	89,314	-	89,314
Investments:							
Bank Interest		-	-	-	-	-	-
TOTAL		<u>47,606</u>	<u>-</u>	<u>47,606</u>	<u>126,814</u>	<u>-</u>	<u>126,814</u>
<u>EXPENDITURE ON:</u>							
Cost of Generating Funds:							
Charitable activities	5	<u>48,229</u>	<u>-</u>	<u>48,229</u>	<u>135,402</u>	<u>-</u>	<u>135,402</u>
TOTAL EXPENDITURE		<u>48,229</u>	<u>-</u>	<u>48,229</u>	<u>135,402</u>	<u>-</u>	<u>135,402</u>
NET INCOME/EXPENDITURE BEFORE TAXATION		(623)	-	(623)	(8,588)	-	(8,588)
TAX PAYABLE		-	-	-	-	-	-
		(623)	-	(623)	(8,588)	-	(8,588)
<u>NET INCOMING/(EXPENDITURE)</u>							
Transfers between funds		-	-	-	-	-	-
		(623)	-	(623)	(8,588)	-	(8,588)
<u>NET MOVEMENT IN FUNDS</u>							
Reconciliation of funds:							
Fund balances at 1st April, 2024		<u>41,726</u>	<u>-</u>	<u>41,726</u>	<u>50,314</u>	<u>-</u>	<u>50,314</u>
Fund balances at 31st March, 2025		<u>41,103</u>	<u>-</u>	<u>41,103</u>	<u>41,726</u>	<u>-</u>	<u>41,726</u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above financial period.
The statement of financial activities includes all gains and losses recognized in the year.
The notes on pages 12 to 15 form part of these accounts.

RHUM & CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED BALANCE SHEET AS AT 31st MARCH, 2025

	NOTES	2025	2024
		£	£
<u>FIXED ASSETS</u>			
Tangible	8	22	30
<u>CURRENT ASSETS</u>			
Debtors	9	21,793	22,154
Cash at Bank and in Hand		22,648	23,227
		<u>44,441</u>	<u>45,381</u>
<u>CURRENT LIABILITIES</u>			
Creditors - amounts falling due within one year	10	<u>3,360</u>	<u>3,685</u>
<u>NET CURRENT ASSETS</u>		41,081	41,696
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		41,103	41,726
<u>NET ASSETS</u>		£ 41,103	£ 41,726
<u>RESERVES</u>			
<u>Unrestricted funds</u>			
General funds	11	41,103	33,138
Restricted Funds	11	-	-
		<u>£ 41,103</u>	<u>£ 33,138</u>

Directors' and Trustees' responsibilities:

- For the financial period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The Directors and Trustees have not required the company to obtain an audit of its accounts for the year in accordance with section 476
- The Directors and Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- The financial statements were approved by the board of directors and trustees on 8th December, 2025 and were signed on its behalf by:-



.....
S.S. Wallis
Director and Trustee

The notes on pages 12 to 15 form part of these accounts.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2025

1. ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently by the Charity in the preparation of its Accounts.

(a) Basis of Accounting

The Accounts have been prepared in accordance with the Financial Reporting Standard 102 in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Charities SORP (FRS 102) (effective 1st January, 2015) and the Companies Act 2006 and under the Historical Cost Convention and on a going concern basis.

(b) Charitable Income

Income from performances, workshops, donations and grants are accounted for once the Charity is entitled to the income. Grant income is recognised on a receiveable basis.

(c) Public Benefit Entity

The Charity is a public benefit entity under FRS 102 and has been incorporated in England and Wales and is registered with The Charity Commission in England and Wales. The principal place of business being that of New Diorama Theatre, 15-16 Triton Street, London, NW1 3BF

(d) Taxation

As a registered Charity, the company is not liable to taxation on its income.

(e) Tangible Fixed Assets

Tangible fixed assets are measured at cost less accumulative depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	Over 5 years
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(f) Funds Accounting

Funds held by the Charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- *Designated funds* - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimation of the proportion of time spent on those activities. Government costs include those incurred in the governance of the charity and its assets are primarily associated with constitutional and statutory requirements.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH 2025

2. LEGAL STATUS OF THE CHARITY

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	2025			2024		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£		
Theatre Tax Relief	16,059	-	16,059	19,111	-	19,111
Arts Council Grant Received	8,400	-	8,400	18,364	-	18,364
Donations	-	-	-	25	-	25
	<u>24,459</u>	<u>-</u>	<u>24,459</u>	<u>37,500</u>	<u>-</u>	<u>37,500</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025			2024		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£		
Performance Income	16,262	-	16,262	76,054	-	76,054
Workshops	1,715	-	1,715	6,694	-	6,694
Royalties received	1,887	-	1,887	5,001	-	5,001
Other Fees	3,283	-	3,283	1,565	-	1,565
	<u>23,147</u>	<u>-</u>	<u>23,147</u>	<u>89,314</u>	<u>-</u>	<u>89,314</u>

5. ANALYSIS OF TOTAL RESOURCES EXPENDED

	2025				2024			
	Unrestricted Funds Direct Costs	Support Costs	Restricted Funds Direct Costs	Total	Unrestricted Funds Direct Costs	Support Costs	Restricted Funds Direct Costs	Total
	£	£	£	£	£			
CHARITABLE ACTIVITIES								
Production Costs	2,849	-	-	2,849	17,298	-	-	17,298
Creative Fees	9,625	-	-	9,625	66,635	-	-	66,635
Artistic Fees	24,450	-	-	24,450	25,200	-	-	25,200
Royalties	-	-	-	-	3,061	-	-	3,061
Research and Development	5,232	-	-	5,232	7,311	-	-	7,311
Storage	734	-	-	734	2,086	-	-	2,086
Workshop Costs	1,092	-	-	1,092	3,178	-	-	3,178
Sub Contractor Costs	-	-	-	-	2,373	-	-	2,373
Bank charges	140	-	-	140	146	-	-	146
Insurance	-	-	-	-	1,137	-	-	1,137
Marketing and Advertising	150	-	-	150	307	-	-	307
Subscriptions	104	-	-	104	156	-	-	156
Website	1,008	-	-	1,008	750	-	-	750
Software	308	-	-	308	278	-	-	278
Accountancy	-	2,250	-	2,250	-	1,885	-	1,885
Legal and Professional Fees	-	-	-	-	-	3,200	-	3,200
Sundry	279	-	-	279	391	-	-	391
Depreciation	8	-	-	8	10	-	-	10
	<u>45,979</u>	<u>2,250</u>	<u>-</u>	<u>48,229</u>	<u>130,317</u>	<u>5,085</u>	<u>-</u>	<u>135,402</u>

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2025

6. TANGIBLE FIXED ASSETS

	Office Equipment, Fixtures and Fittings £	TOTAL £
<u>COST OR VALUATION</u>		
Balance at 1st April, 2024	614	614
Additions	-	-
<u>Balance as at 31st March, 2025</u>	<u>614</u>	<u>614</u>
<u>DEPRECIATION</u>		
Balance at 1st April, 2024	584	584
Charge for the year	8	8
<u>Balance as at 31st March, 2025</u>	<u>592</u>	<u>592</u>
<u>NET BOOK VALUES:</u>		
<u>Balance as at 31st March, 2024</u>	<u>£30</u>	<u>£30</u>
<u>Balance as at 31st March, 2025</u>	<u>£22</u>	<u>£22</u>

7. STAFF COSTS AND TRUSTEES REMUNERATION

No Trustees were reimbursed for expenses during the year (2024: £Nil). No trustees were paid

The number of staff receiving a salary of over £60,000 was:

2025	2024
-	-

8. STAFF NUMBERS

Administration

2025	2024
-	-
£	£

9. DEBTORS

Trade Debtors
VAT
Prepayments

21,370	21,370
423	784
-	-
<u>21,793</u>	<u>22,154</u>
2025	2024
£	£

10. CREDITORS - amounts falling due within one year

Trade Creditors
Other Creditors
VAT
Accruals and Deferred Income

-	-
1,800	1,800
-	-
1,560	1,885
<u>3,360</u>	<u>3,685</u>

11. MOVEMENT OF FUNDS IN THE YEAR

	2025			2024		
	Unrestricted Funds General Fund £	Restricted Funds	Total £	Unrestricted Funds General Fund £	Restricted Funds	Total £
At 1st April, 2024	41,726	-	41,726	50,314	-	50,314
Income in the year	47,606	-	47,606	126,814	-	126,814
	89,332	-	89,332	177,128	-	177,128
Expenditure in the year	(48,229)	-	(48,229)	(135,402)	-	(135,402)
	41,103	-	41,103	41,726	-	41,726
Transfers	-	-	-	-	-	-
At 31st March, 2025	<u>41,103</u>	<u>-</u>	<u>41,103</u>	<u>£ 41,726</u>	<u>-</u>	<u>41,726</u>

12. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st March, 2025.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2025

13 RELATED PARTY TRANSACTIONS

During the year a Trustee was reimbursed £Nil (2024:£Nil)

Company No: 08727799
Charity No: 1177784

RHUM AND CLAY THEATRE COMPANY LTD

(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED ACCOUNTS FOR THE

YEAR ENDED 31st MARCH, 2025

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

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RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER: 1177784

COMPANY NUMBER: 8727799

COMPANY SECRETARY J.E. Spooner

DIRECTORS AND TRUSTEES: A.A. Alderson
G Brisland
S.S. Wallis

REGISTERED OFFICE: New Diorama Theatre
15-16 Triton Street
LONDON,
NW1 3BF

ACCOUNTANTS: Messrs. Jeffrey Altman & Company,
Chartered Accountants,
Wayman House,
141, Wickham Road,
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RHUM AND CLAY THEATRE COMPANY LTD
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INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
RHUM AND CLAY THEATRE COMPANY LTD

I report on the accounts of Rhum and Clay Theatre Company Ltd for the year ended 31 March, 2025, which are set out on pages 10 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
To follow the procedures laid down in the general directions given by the Charity
- Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent examiner's statements

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with thehave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: M D Altman

Relevant professional qualification or body: FCA

JEFFREY ALTMAN & COMPANY

Chartered Accountants

Wayman House

141, Wickham Road,

Shirley

Croydon

Surrey

CR0 8TE

Date: 8th December, 2025

These unaudited financial statements have been subjected to independent examination.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING
INCOME AND EXPENDITURE ACCOUNT) FOR THE
YEAR ENDED 31st MARCH, 2025

		2025			2024		
	NOTE	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
<u>INCOMING RESOURCES</u>							
Incoming and endowments from:							
Donations and legacies	3	-	-	-	25	-	25
Grant	3	24,459	-	24,459	37,475	-	37,475
Charitable Activities							
Income generated from productions	4	23,147	-	23,147	89,314	-	89,314
Investments:							
Bank Interest		-	-	-	-	-	-
TOTAL		<u>47,606</u>	<u>-</u>	<u>47,606</u>	<u>126,814</u>	<u>-</u>	<u>126,814</u>
<u>EXPENDITURE ON:</u>							
Cost of Generating Funds:							
Charitable activities	5	<u>48,229</u>	<u>-</u>	<u>48,229</u>	<u>135,402</u>	<u>-</u>	<u>135,402</u>
TOTAL EXPENDITURE		<u>48,229</u>	<u>-</u>	<u>48,229</u>	<u>135,402</u>	<u>-</u>	<u>135,402</u>
NET INCOME/EXPENDITURE BEFORE TAXATION		(623)	-	(623)	(8,588)	-	(8,588)
TAX PAYABLE		-	-	-	-	-	-
		(623)	-	(623)	(8,588)	-	(8,588)
<u>NET INCOMING/(EXPENDITURE)</u>							
Transfers between funds		-	-	-	-	-	-
		(623)	-	(623)	(8,588)	-	(8,588)
<u>NET MOVEMENT IN FUNDS</u>							
Reconciliation of funds:							
Fund balances at 1st April, 2024		<u>41,726</u>	<u>-</u>	<u>41,726</u>	<u>50,314</u>	<u>-</u>	<u>50,314</u>
Fund balances at 31st March, 2025		<u>41,103</u>	<u>-</u>	<u>41,103</u>	<u>41,726</u>	<u>-</u>	<u>41,726</u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above financial period.
The statement of financial activities includes all gains and losses recognized in the year.
The notes on pages 12 to 15 form part of these accounts.

RHUM & CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED BALANCE SHEET AS AT 31st MARCH, 2025

	NOTES	2025	2024
		£	£
<u>FIXED ASSETS</u>			
Tangible	8	22	30
<u>CURRENT ASSETS</u>			
Debtors	9	21,793	22,154
Cash at Bank and in Hand		22,648	23,227
		<u>44,441</u>	<u>45,381</u>
<u>CURRENT LIABILITIES</u>			
Creditors - amounts falling due within one year	10	<u>3,360</u>	<u>3,685</u>
<u>NET CURRENT ASSETS</u>		41,081	41,696
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		41,103	41,726
<u>NET ASSETS</u>		£ 41,103	£ 41,726
<u>RESERVES</u>			
<u>Unrestricted funds</u>			
General funds	11	41,103	33,138
Restricted Funds	11	-	-
		<u>£ 41,103</u>	<u>£ 33,138</u>

Directors' and Trustees' responsibilities:

- For the financial period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The Directors and Trustees have not required the company to obtain an audit of its accounts for the year in accordance with section 476
- The Directors and Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- The financial statements were approved by the board of directors and trustees on 8th December, 2025 and were signed on its behalf by:-



.....
S.S. Wallis
Director and Trustee

The notes on pages 12 to 15 form part of these accounts.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2025

1. ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently by the Charity in the preparation of its Accounts.

(a) Basis of Accounting

The Accounts have been prepared in accordance with the Financial Reporting Standard 102 in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Charities SORP (FRS 102) (effective 1st January, 2015) and the Companies Act 2006 and under the Historical Cost Convention and on a going concern basis.

(b) Charitable Income

Income from performances, workshops, donations and grants are accounted for once the Charity is entitled to the income. Grant income is recognised on a receiveable basis.

(c) Public Benefit Entity

The Charity is a public benefit entity under FRS 102 and has been incorporated in England and Wales and is registered with The Charity Commission in England and Wales. The principal place of business being that of New Diorama Theatre, 15-16 Triton Street, London, NW1 3BF

(d) Taxation

As a registered Charity, the company is not liable to taxation on its income.

(e) Tangible Fixed Assets

Tangible fixed assets are measured at cost less accumulative depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	Over 5 years
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(f) Funds Accounting

Funds held by the Charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- *Designated funds* - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimation of the proportion of time spent on those activities. Government costs include those incurred in the governance of the charity and its assets are primarily associated with constitutional and statutory requirements.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH 2025

2. LEGAL STATUS OF THE CHARITY

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	2025			2024		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£		
Theatre Tax Relief	16,059	-	16,059	19,111	-	19,111
Arts Council Grant Received	8,400	-	8,400	18,364	-	18,364
Donations	-	-	-	25	-	25
	<u>24,459</u>	<u>-</u>	<u>24,459</u>	<u>37,500</u>	<u>-</u>	<u>37,500</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025			2024		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£		
Performance Income	16,262	-	16,262	76,054	-	76,054
Workshops	1,715	-	1,715	6,694	-	6,694
Royalties received	1,887	-	1,887	5,001	-	5,001
Other Fees	3,283	-	3,283	1,565	-	1,565
	<u>23,147</u>	<u>-</u>	<u>23,147</u>	<u>89,314</u>	<u>-</u>	<u>89,314</u>

5. ANALYSIS OF TOTAL RESOURCES EXPENDED

	2025				2024			
	Unrestricted Funds Direct Costs	Support Costs	Restricted Funds Direct Costs	Total	Unrestricted Funds Direct Costs	Support Costs	Restricted Funds Direct Costs	Total
	£	£	£	£	£			
CHARITABLE ACTIVITIES								
Production Costs	2,849	-	-	2,849	17,298	-	-	17,298
Creative Fees	9,625	-	-	9,625	66,635	-	-	66,635
Artistic Fees	24,450	-	-	24,450	25,200	-	-	25,200
Royalties	-	-	-	-	3,061	-	-	3,061
Research and Development	5,232	-	-	5,232	7,311	-	-	7,311
Storage	734	-	-	734	2,086	-	-	2,086
Workshop Costs	1,092	-	-	1,092	3,178	-	-	3,178
Sub Contractor Costs	-	-	-	-	2,373	-	-	2,373
Bank charges	140	-	-	140	146	-	-	146
Insurance	-	-	-	-	1,137	-	-	1,137
Marketing and Advertising	150	-	-	150	307	-	-	307
Subscriptions	104	-	-	104	156	-	-	156
Website	1,008	-	-	1,008	750	-	-	750
Software	308	-	-	308	278	-	-	278
Accountancy	-	2,250	-	2,250	-	1,885	-	1,885
Legal and Professional Fees	-	-	-	-	-	3,200	-	3,200
Sundry	279	-	-	279	391	-	-	391
Depreciation	8	-	-	8	10	-	-	10
	<u>45,979</u>	<u>2,250</u>	<u>-</u>	<u>48,229</u>	<u>130,317</u>	<u>5,085</u>	<u>-</u>	<u>135,402</u>

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2025

6. TANGIBLE FIXED ASSETS

	Office Equipment, Fixtures and Fittings £	TOTAL £
<u>COST OR VALUATION</u>		
Balance at 1st April, 2024	614	614
Additions	-	-
<u>Balance as at 31st March, 2025</u>	<u>614</u>	<u>614</u>
<u>DEPRECIATION</u>		
Balance at 1st April, 2024	584	584
Charge for the year	8	8
<u>Balance as at 31st March, 2025</u>	<u>592</u>	<u>592</u>
<u>NET BOOK VALUES:</u>		
<u>Balance as at 31st March, 2024</u>	<u>£30</u>	<u>£30</u>
<u>Balance as at 31st March, 2025</u>	<u>£22</u>	<u>£22</u>

7. STAFF COSTS AND TRUSTEES REMUNERATION

No Trustees were reimbursed for expenses during the year (2024: £Nil). No trustees were paid

The number of staff receiving a salary of over £60,000 was:

2025	2024
-	-

8. STAFF NUMBERS

Administration

2025	2024
-	-
£	£

9. DEBTORS

Trade Debtors
VAT
Prepayments

21,370	21,370
423	784
-	-
<u>21,793</u>	<u>22,154</u>
2025	2024
£	£

10. CREDITORS - amounts falling due within one year

Trade Creditors
Other Creditors
VAT
Accruals and Deferred Income

-	-
1,800	1,800
-	-
1,560	1,885
<u>3,360</u>	<u>3,685</u>

11. MOVEMENT OF FUNDS IN THE YEAR

	2025		2024		
	Unrestricted Funds General Fund £	Restricted Funds	Unrestricted Funds General Fund £	Restricted Funds	Total £
At 1st April, 2024	41,726	-	41,726	50,314	50,314
Income in the year	47,606	-	47,606	126,814	126,814
	89,332	-	89,332	177,128	177,128
Expenditure in the year	(48,229)	-	(48,229)	(135,402)	(135,402)
	41,103	-	41,103	41,726	41,726
Transfers	-	-	-	-	-
At 31st March, 2025	<u>41,103</u>	<u>-</u>	<u>41,103</u>	<u>41,726</u>	<u>41,726</u>

12. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st March, 2025.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2025

13 RELATED PARTY TRANSACTIONS

During the year a Trustee was reimbursed £Nil (2024:£Nil)