

RHUM AND CLAY THEATRE COMPANY LTD

England & Wales · Charity number 1177784

Details

Other names RHUM AND CLAY

Status Registered

Legal form Charitable company

Company number [08727799](#)

Registered 2018-04-03

Register [View on the Charity Commission register](#)

Contact

Address 118 Brettenham Road
Walthamstow
London
London
E17 5BA

Phone 07462365437

Email info@rhumandclay.com

Website rhumandclay.com

Activities

Objects: THE PROMOTION OF THE ARTS, FOR THE PUBLIC BENEFIT, INCLUDING, BUT NOT LIMITED TO, THE ART OF DRAMA

Activities: The charity is an arts based theatre company.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£47,606	£48,229	-	-
2024-03-31	£126,814	£135,402	-	-
2023-03-31	£86,527	£153,849	-	-
2022-03-31	£346,141	£237,056	-	-
2021-03-31	£61,256	£58,163	-	-

Trustees

Name	Role	Appointed
ANTHONY ALDERSON		2020-05-17
Grant Brisland		2023-12-07
SOPHIE SIOBHAN WALLIS		2017-11-20

RHUM AND CLAY THEATRE COMPANY LTD

England & Wales - Charity number 1177784

Accounts

Trustees Report from the period of 1st April 2024 - 31 March 2025

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Over the past year Rhum + Clay Ltd has continued to pursue our new mid scale work Technicolor whilst restaging previous shows . - as a result we toured to new regions and engaged with new audiences. This is thanks to the support of Arts Council England.

Key achievements include:

Productions

- We successfully toured Project Dictator to Malta, performing at the illustrious Teatro Manoel. This is the first time we have taken work to Malta, the work was received with full houses and receptive audiences. This felt particularly poignant given the subject matter and the recent political turbulence of the country. The tour has also led to future tour dates and commissions.
- We re-staged War of The Worlds at the famous Wiltons Music Hall in London. This was a co-production with the National Youth Theatre and their prestigious REP program. This also required a creative overhaul, with the show initially a 4 person piece and now an 18 person show.
- We successfully revived our children's show Everything Has Changed for a two week run at Polka theatre. This run was a success but importantly it has

Research and Development

- We undertook two script developments and a ACE funded script reading and third script development

Workshop, Training and Mentorship

- We successfully ran our second 10 week clown course entitled Clown Lab for Fourth Monkey Actor Training Company and Drama School.
- We also continued our regular schools workshop programme,

FINANCIAL REVIEW

The accounts for 2024 - 2025 covers 1st April 2024 - 31st March 2025. The income generated by the organisation was £47,606 in 2025 and £126,814 in 2024. Expenditure was £48,229 in 2025 and £135,402 in 2024.

As a result of a challenging period the company has had to drastically reduce its running costs, this has included taking both artistic directors and the senior producer off core monthly wages, we have also reduced our storage costs. Our current monthly running costs are £50. This drastic action will allow the company to continue to operate until future funding is secured.

During this accounting period, we made the decision to delay the tour of our largest scale production to date, *Technicolor*, originally slated for Spring 2026, we have now moved it to Spring 2027. This was to ensure a good tour and adequate time to have multiple attempts at ACE funding.

Moving forward, we continue to work with Conrad Lynch as executive Director, We are also working with experienced tour Booker Paula Hammond to help complete the final stage of *Technicolor* tour and assist with ACE grant submission. The production has already secured a 8 week 12 venue tour across the UK.

We continue to diversify our income streams by developing our engagement offer for early-career artists as well as schools, sixth form colleges, universities, and drama schools, and continue to diversify raised income through developing relationships with Trusts and Foundations over the coming years.

The Charity's financial position at the end of the period is shown in the attached financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Rhum and Clay Theatre Company Ltd was incorporated on 10 October 2013, and is governed by its Memorandum and Articles of Association.

Rhum and Clay Theatre Company Ltd is limited by guarantee without share capital. The guarantees of individual members are limited to £5.

Rhum and Clay Theatre Company Ltd is a registered charity, number 1177784

Management and Governance

The Board of Trustees administers the charity and meets quarterly.

Day-to-day management is delegated amongst the core team of 3, led by the Executive Team:

Executive Team

Co-Artistic Director - Julian Spooner
Co-Artistic Director - Matthew Wells
Executive Producer - Conrad Lynch

Directors/Trustees

The directors/trustees set out below have held office during the whole period of this report unless otherwise stated:

Anthony Alderson (approved by the Board Nov 2019, appointed May 2020)
Grant Brisland (appointed 8th December 2023)
Sophie Wallis (appointed 26th April 2018)

Investments

Most of the charity's funds are spent in the short term. There are no major funds for long-term investment so all funds are held in bank accounts.

Related Parties

Whilst the charity has no formal relationship with 'related charities', it values collaboration with fellow arts organisations and exchanges mutual support and assistance wherever possible. This includes partnerships within projects.

None of the trustees receive remuneration or other benefit from work with the charity. Any connection between a trustee or senior manager of the charity with any potential business or artistic partner must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Risk Management

The Charity has in place a Risk Management Plan, and undertakes periodic reviews for different risk mitigation including insurance cover, health and safety, safeguarding, policies and procedures. The Trustees have identified the following as the only major risk to the charity's current or future operations:

- The precarious state of UK touring
- Reduction in ACE funding

Going Concern

These financial statements have been prepared on a going concern basis. The trustees consider that the Charity holds sufficient reserves to deem the going concern basis appropriate.

This report was approved by the Board 8th December, 2025

A handwritten signature in black ink, appearing to read 'Sophie Wallis', with a stylized flourish at the end.

Sophie Wallis
Director and Trustee

Company No: 08727799
Charity No: 1177784

RHUM AND CLAY THEATRE COMPANY LTD

(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED ACCOUNTS FOR THE

YEAR ENDED 31st MARCH, 2025

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

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RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER: 1177784

COMPANY NUMBER: 8727799

COMPANY SECRETARY J.E. Spooner

DIRECTORS AND TRUSTEES: A.A. Alderson
G Brisland
S.S. Wallis

REGISTERED OFFICE: New Diorama Theatre
15-16 Triton Street
LONDON,
NW1 3BF

ACCOUNTANTS: Messrs. Jeffrey Altman & Company,
Chartered Accountants,
Wayman House,
141, Wickham Road,
Shirley,
CROYDON,
Surrey, CR0 8TE.

**RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
RHUM AND CLAY THEATRE COMPANY LTD**

I report on the accounts of Rhum and Clay Theatre Company Ltd for the year ended 31 March, 2025, which are set out on pages 10 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent examiner's statements

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with thehave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: M D Altman

Relevant professional qualification or body: FCA

JEFFREY ALTMAN & COMPANY

Chartered Accountants

Wayman House

141, Wickham Road,

Shirley

Croydon

Surrey

CR0 8TE

Date: 8th December, 2025

These unaudited financial statements have been subjected to independent examination.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING
INCOME AND EXPENDITURE ACCOUNT) FOR THE
YEAR ENDED 31st MARCH, 2025

		2025			2024		
	NOTE	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
<u>INCOMING RESOURCES</u>							
Incoming and endowments from:							
Donations and legacies	3	-	-	-	25	-	25
Grant	3	24,459	-	24,459	37,475	-	37,475
Charitable Activities							
Income generated from productions	4	23,147	-	23,147	89,314	-	89,314
Investments:							
Bank Interest		-	-	-	-	-	-
TOTAL		<u>47,606</u>	<u>-</u>	<u>47,606</u>	<u>126,814</u>	<u>-</u>	<u>126,814</u>
<u>EXPENDITURE ON:</u>							
Cost of Generating Funds:							
Charitable activities	5	48,229	-	48,229	135,402	-	135,402
TOTAL EXPENDITURE		<u>48,229</u>	<u>-</u>	<u>48,229</u>	<u>135,402</u>	<u>-</u>	<u>135,402</u>
NET INCOME/EXPENDITURE BEFORE TAXATION		(623)	-	(623)	(8,588)	-	(8,588)
TAX PAYABLE		-	-	-	-	-	-
		(623)	-	(623)	(8,588)	-	(8,588)
<u>NET INCOMING/(EXPENDITURE)</u>							
Transfers between funds		-	-	-	-	-	-
		(623)	-	(623)	(8,588)	-	(8,588)
<u>NET MOVEMENT IN FUNDS</u>							
Reconciliation of funds:							
Fund balances at 1st April, 2024		41,726	-	41,726	50,314	-	50,314
Fund balances at 31st March, 2025		<u>41,103</u>	<u>-</u>	<u>41,103</u>	<u>41,726</u>	<u>-</u>	<u>41,726</u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above financial period.
The statement of financial activities includes all gains and losses recognized in the year.
The notes on pages 12 to 15 form part of these accounts.

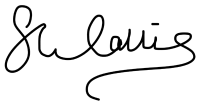
RHUM & CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED BALANCE SHEET AS AT 31st MARCH, 2025

	NOTES	2025		2024	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible	8		22		30
<u>CURRENT ASSETS</u>					
Debtors	9	21,793		22,154	
Cash at Bank and in Hand		<u>22,648</u>		<u>23,227</u>	
		<u>44,441</u>		<u>45,381</u>	
<u>CURRENT LIABILITIES</u>					
Creditors - amounts falling due within one year	10	<u>3,360</u>		<u>3,685</u>	
<u>NET CURRENT ASSETS</u>					
			<u>41,081</u>		<u>41,696</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
			<u>41,103</u>		<u>41,726</u>
<u>NET ASSETS</u>					
			£ <u>41,103</u>		£ <u>41,726</u>
<u>RESERVES</u>					
<u>Unrestricted funds</u>					
General funds	11		41,103		33,138
Restricted Funds	11		<u>-</u>		<u>-</u>
			£ <u>41,103</u>		£ <u>33,138</u>

Directors' and Trustees' responsibilities:

- For the financial period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The Directors and Trustees have not required the company to obtain an audit of its accounts for the year in accordance with section 476
- The Directors and Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- The financial statements were approved by the board of directors and trustees on 8th December, 2025 and were signed on its behalf by:-



.....
 S.S. Wallis
 Director and Trustee

The notes on pages 12 to 15 form part of these accounts.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2025

1. **ACCOUNTING POLICIES**

The accounting policies set out below have been applied consistently by the Charity in the preparation of its Accounts.

(a) **Basis of Accounting**

The Accounts have been prepared in accordance with the Financial Reporting Standard 102 in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Charities SORP (FRS 102) (effective 1st January, 2015) and the Companies Act 2006 and under the Historical Cost Convention and on a going concern basis.

(b) **Charitable Income**

Income from performances, workshops, donations and grants are accounted for once the Charity is entitled to the income. Grant income is recognised on a receiveable basis.

(c) **Public Benefit Entity**

The Charity is a public benefit entity under FRS 102 and has been incorporated in England and Wales and is registered with The Charity Commission in England and Wales. The principal place of business being that of New Diorama Theatre, 15-16 Triton Street, London, NW1 3BF

(d) **Taxation**

As a registered Charity, the company is not liable to taxation on its income.

(e) **Tangible Fixed Assets**

Tangible fixed assets are measured at cost less accumulative depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	Over 5 years
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(f) **Funds Accounting**

Funds held by the Charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- *Designated funds* - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimation of the proportion of time spent on those activities. Government costs include those incurred in the governance of the charity and its assets are primarily associated with constitutional and statutory requirements.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH 2025

2. LEGAL STATUS OF THE CHARITY

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	2025			2024		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Theatre Tax Relief	16,059	-	16,059	19,111	-	19,111
Arts Council Grant Received	8,400	-	8,400	18,364	-	18,364
Donations	-	-	-	25	-	25
	<u>24,459</u>	<u>-</u>	<u>24,459</u>	<u>37,500</u>	<u>-</u>	<u>37,500</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025			2024		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
Performance Income	16,262	-	16,262	76,054	-	76,054
Workshops	1,715	-	1,715	6,694	-	6,694
Royalties received	1,887	-	1,887	5,001	-	5,001
Other Fees	3,283	-	3,283	1,565	-	1,565
	<u>23,147</u>	<u>-</u>	<u>23,147</u>	<u>89,314</u>	<u>-</u>	<u>89,314</u>

5. ANALYSIS OF TOTAL RESOURCES EXPENDED

	2025				2024			
	Unrestricted Funds	Support Costs	Restricted Funds	Total	Unrestricted Funds	Support Costs	Restricted Funds	Total
	Direct Costs	£	Direct Costs	£	Direct Costs	£	Direct Costs	£
CHARITABLE ACTIVITIES								
Production Costs	2,849	-	-	2,849	17,298	-	-	17,298
Creative Fees	9,625	-	-	9,625	66,635	-	-	66,635
Artistic Fees	24,450	-	-	24,450	25,200	-	-	25,200
Royalties	-	-	-	-	3,061	-	-	3,061
Research and Development	5,232	-	-	5,232	7,311	-	-	7,311
Storage	734	-	-	734	2,086	-	-	2,086
Workshop Costs	1,092	-	-	1,092	3,178	-	-	3,178
Sub Contractor Costs	-	-	-	-	2,373	-	-	2,373
Bank charges	140	-	-	140	146	-	-	146
Insurance	-	-	-	-	1,137	-	-	1,137
Marketing and Advertising	150	-	-	150	307	-	-	307
Subscriptions	104	-	-	104	156	-	-	156
Website	1,008	-	-	1,008	750	-	-	750
Software	308	-	-	308	278	-	-	278
Accountancy	-	2,250	-	2,250	-	1,885	-	1,885
Legal and Professional Fees	-	-	-	-	-	3,200	-	3,200
Sundry	279	-	-	279	391	-	-	391
Depreciation	8	-	-	8	10	-	-	10
	<u>45,979</u>	<u>2,250</u>	<u>-</u>	<u>48,229</u>	<u>130,317</u>	<u>5,085</u>	<u>-</u>	<u>135,402</u>

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
 YEAR ENDED 31st MARCH, 2025

6. TANGIBLE FIXED ASSETS

	Office Equipment, Fixtures and Fittings £	TOTAL £
<u>COST OR VALUATION</u>		
Balance at 1st April, 2024	614	614
Additions	-	-
Balance as at 31st March, 2025	614	614
<u>DEPRECIATION</u>		
Balance at 1st April, 2024	584	584
Charge for the year	8	8
Balance as at 31st March, 2025	592	592
<u>NET BOOK VALUES:</u>		
Balance as at 31st March, 2024	£30	£30
Balance as at 31st March, 2025	£22	£22

7. STAFF COSTS AND TRUSTEES REMUNERATION

No Trustees were reimbursed for expenses during the year (2024: £Nil). No trustees were paid

The number of staff receiving a salary of over £60,000 was:

2025	2024
-	-

8. STAFF NUMBERS

Administration

2025	2024
-	-
£	£

9. DEBTORS

Trade Debtors
 VAT
 Prepayments

21,370	21,370
423	784
-	-
21,793	22,154
2025	2024
£	£

10. CREDITORS - amounts falling due within one year

Trade Creditors
 Other Creditors
 VAT
 Accruals and Deferred Income

-	-
1,800	1,800
-	-
1,560	1,885
3,360	3,685

11. MOVEMENT OF FUNDS IN THE YEAR

	<u>2025</u>			<u>2024</u>		
	Unrestricted Funds General Fund £	Restricted Funds	Total £	Unrestricted Funds General Fund £	Restricted Funds £	Total £
At 1st April, 2024	41,726	-	41,726	50,314	-	50,314
Income in the year	47,606	-	47,606	126,814	-	126,814
	89,332	-	89,332	177,128	-	177,128
Expenditure in the year	(48,229)	-	(48,229)	(135,402)	-	(135,402)
	41,103	-	41,103	41,726	-	41,726
Transfers	-	-	-	-	-	-
At 31st March, 2025	41,103	-	41,103	£ 41,726	-	41,726

12. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st March, 2025.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2025

13 **RELATED PARTY TRANSACTIONS**

During the year a Trustee was reimbursed £Nil (2024:£Nil)

Company No: 08727799
Charity No: 1177784

RHUM AND CLAY THEATRE COMPANY LTD

(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED ACCOUNTS FOR THE

YEAR ENDED 31st MARCH, 2025

RHUM AND CLAY THEATRE COMPANY LTD
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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER: 1177784

COMPANY NUMBER: 8727799

COMPANY SECRETARY J.E. Spooner

DIRECTORS AND TRUSTEES: A.A. Alderson
G Brisland
S.S. Wallis

REGISTERED OFFICE: New Diorama Theatre
15-16 Triton Street
LONDON,
NW1 3BF

ACCOUNTANTS: Messrs. Jeffrey Altman & Company,
Chartered Accountants,
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**RHUM AND CLAY THEATRE COMPANY LTD
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**INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
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Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent examiner's statements

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with thehave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: M D Altman

Relevant professional qualification or body: FCA

JEFFREY ALTMAN & COMPANY

Chartered Accountants

Wayman House

141, Wickham Road,

Shirley

Croydon

Surrey

CR0 8TE

Date: 8th December, 2025

These unaudited financial statements have been subjected to independent examination.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING
INCOME AND EXPENDITURE ACCOUNT) FOR THE
YEAR ENDED 31st MARCH, 2025

		2025			2024		
	NOTE	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
<u>INCOMING RESOURCES</u>							
Incoming and endowments from:							
Donations and legacies	3	-	-	-	25	-	25
Grant	3	24,459	-	24,459	37,475	-	37,475
Charitable Activities							
Income generated from productions	4	23,147	-	23,147	89,314	-	89,314
Investments:							
Bank Interest		-	-	-	-	-	-
TOTAL		<u>47,606</u>	<u>-</u>	<u>47,606</u>	<u>126,814</u>	<u>-</u>	<u>126,814</u>
<u>EXPENDITURE ON:</u>							
Cost of Generating Funds:							
Charitable activities	5	48,229	-	48,229	135,402	-	135,402
TOTAL EXPENDITURE		<u>48,229</u>	<u>-</u>	<u>48,229</u>	<u>135,402</u>	<u>-</u>	<u>135,402</u>
NET INCOME/EXPENDITURE BEFORE TAXATION		(623)	-	(623)	(8,588)	-	(8,588)
TAX PAYABLE		-	-	-	-	-	-
		(623)	-	(623)	(8,588)	-	(8,588)
<u>NET INCOMING/(EXPENDITURE)</u>							
Transfers between funds		-	-	-	-	-	-
		(623)	-	(623)	(8,588)	-	(8,588)
<u>NET MOVEMENT IN FUNDS</u>							
Reconciliation of funds:							
Fund balances at 1st April, 2024		41,726	-	41,726	50,314	-	50,314
Fund balances at 31st March, 2025		<u>41,103</u>	<u>-</u>	<u>41,103</u>	<u>41,726</u>	<u>-</u>	<u>41,726</u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above financial period.
The statement of financial activities includes all gains and losses recognized in the year.
The notes on pages 12 to 15 form part of these accounts.

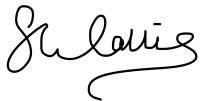
RHUM & CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED BALANCE SHEET AS AT 31st MARCH, 2025

	NOTES	2025		2024	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible	8		22		30
<u>CURRENT ASSETS</u>					
Debtors	9	21,793		22,154	
Cash at Bank and in Hand		<u>22,648</u>		<u>23,227</u>	
		<u>44,441</u>		<u>45,381</u>	
<u>CURRENT LIABILITIES</u>					
Creditors - amounts falling due within one year	10	<u>3,360</u>		<u>3,685</u>	
<u>NET CURRENT ASSETS</u>					
			<u>41,081</u>		<u>41,696</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
			<u>41,103</u>		<u>41,726</u>
<u>NET ASSETS</u>					
			£ <u>41,103</u>		£ <u>41,726</u>
<u>RESERVES</u>					
<u>Unrestricted funds</u>					
General funds	11		41,103		33,138
Restricted Funds	11		<u>-</u>		<u>-</u>
			£ <u>41,103</u>		£ <u>33,138</u>

Directors' and Trustees' responsibilities:

- For the financial period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The Directors and Trustees have not required the company to obtain an audit of its accounts for the year in accordance with section 476
- The Directors and Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- The financial statements were approved by the board of directors and trustees on 8th December, 2025 and were signed on its behalf by:-



.....
 S.S. Wallis
 Director and Trustee

The notes on pages 12 to 15 form part of these accounts.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2025

1. **ACCOUNTING POLICIES**

The accounting policies set out below have been applied consistently by the Charity in the preparation of its Accounts.

(a) **Basis of Accounting**

The Accounts have been prepared in accordance with the Financial Reporting Standard 102 in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Charities SORP (FRS 102) (effective 1st January, 2015) and the Companies Act 2006 and under the Historical Cost Convention and on a going concern basis.

(b) **Charitable Income**

Income from performances, workshops, donations and grants are accounted for once the Charity is entitled to the income. Grant income is recognised on a receiveable basis.

(c) **Public Benefit Entity**

The Charity is a public benefit entity under FRS 102 and has been incorporated in England and Wales and is registered with The Charity Commission in England and Wales. The principal place of business being that of New Diorama Theatre, 15-16 Triton Street, London, NW1 3BF

(d) **Taxation**

As a registered Charity, the company is not liable to taxation on its income.

(e) **Tangible Fixed Assets**

Tangible fixed assets are measured at cost less accumulative depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	Over 5 years
---	--------------

(f) **Funds Accounting**

Funds held by the Charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- *Designated funds* - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimation of the proportion of time spent on those activities. Government costs include those incurred in the governance of the charity and its assets are primarily associated with constitutional and statutory requirements.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH 2025

2. LEGAL STATUS OF THE CHARITY

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	2025			2024		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£		
Theatre Tax Relief	16,059	-	16,059	19,111	-	19,111
Arts Council Grant Received	8,400	-	8,400	18,364	-	18,364
Donations	-	-	-	25	-	25
	<u>24,459</u>	<u>-</u>	<u>24,459</u>	<u>37,500</u>	<u>-</u>	<u>37,500</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025			2024		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£		
Performance Income	16,262	-	16,262	76,054	-	76,054
Workshops	1,715	-	1,715	6,694	-	6,694
Royalties received	1,887	-	1,887	5,001	-	5,001
Other Fees	3,283	-	3,283	1,565	-	1,565
	<u>23,147</u>	<u>-</u>	<u>23,147</u>	<u>89,314</u>	<u>-</u>	<u>89,314</u>

5. ANALYSIS OF TOTAL RESOURCES EXPENDED

	2025				2024			
	Unrestricted Funds	Support Costs	Restricted Funds	Total	Unrestricted Funds	Support Costs	Restricted Funds	Total
	Direct Costs	£	Direct Costs	£	Direct Costs	£	Direct Costs	£
CHARITABLE ACTIVITIES								
Production Costs	2,849	-	-	2,849	17,298	-	-	17,298
Creative Fees	9,625	-	-	9,625	66,635	-	-	66,635
Artistic Fees	24,450	-	-	24,450	25,200	-	-	25,200
Royalties	-	-	-	-	3,061	-	-	3,061
Research and Development	5,232	-	-	5,232	7,311	-	-	7,311
Storage	734	-	-	734	2,086	-	-	2,086
Workshop Costs	1,092	-	-	1,092	3,178	-	-	3,178
Sub Contractor Costs	-	-	-	-	2,373	-	-	2,373
Bank charges	140	-	-	140	146	-	-	146
Insurance	-	-	-	-	1,137	-	-	1,137
Marketing and Advertising	150	-	-	150	307	-	-	307
Subscriptions	104	-	-	104	156	-	-	156
Website	1,008	-	-	1,008	750	-	-	750
Software	308	-	-	308	278	-	-	278
Accountancy	-	2,250	-	2,250	-	1,885	-	1,885
Legal and Professional Fees	-	-	-	-	-	3,200	-	3,200
Sundry	279	-	-	279	391	-	-	391
Depreciation	8	-	-	8	10	-	-	10
	<u>45,979</u>	<u>2,250</u>	<u>-</u>	<u>48,229</u>	<u>130,317</u>	<u>5,085</u>	<u>-</u>	<u>135,402</u>

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
 YEAR ENDED 31st MARCH, 2025

6. TANGIBLE FIXED ASSETS

	Office Equipment, Fixtures and Fittings £	TOTAL £
<u>COST OR VALUATION</u>		
Balance at 1st April, 2024	614	614
Additions	-	-
Balance as at 31st March, 2025	<u>614</u>	<u>614</u>
<u>DEPRECIATION</u>		
Balance at 1st April, 2024	584	584
Charge for the year	8	8
Balance as at 31st March, 2025	<u>592</u>	<u>592</u>
<u>NET BOOK VALUES:</u>		
Balance as at 31st March, 2024	<u>£30</u>	<u>£30</u>
Balance as at 31st March, 2025	<u>£22</u>	<u>£22</u>

7. STAFF COSTS AND TRUSTEES REMUNERATION

No Trustees were reimbursed for expenses during the year (2024: £Nil). No trustees were paid

The number of staff receiving a salary of over £60,000 was:

	2025	2024
	-	-

8. STAFF NUMBERS

Administration

	2025	2024
	-	-

9. DEBTORS

Trade Debtors
 VAT
 Prepayments

	21,370	21,370
	423	784
	-	-
	<u>21,793</u>	<u>22,154</u>
	<u>2025</u>	<u>2024</u>
	£	£

10. CREDITORS - amounts falling due within one year

Trade Creditors
 Other Creditors
 VAT
 Accruals and Deferred Income

	-	-
	1,800	1,800
	-	-
	1,560	1,885
	<u>3,360</u>	<u>3,685</u>

11. MOVEMENT OF FUNDS IN THE YEAR

	2025			2024		
	Unrestricted Funds General Fund £	Restricted Funds	Total £	Unrestricted Funds General Fund £	Restricted Funds £	Total £
At 1st April, 2024	41,726	-	41,726	50,314	-	50,314
Income in the year	47,606	-	47,606	126,814	-	126,814
	89,332	-	89,332	177,128	-	177,128
Expenditure in the year	(48,229)	-	(48,229)	(135,402)	-	(135,402)
	41,103	-	41,103	41,726	-	41,726
Transfers	-	-	-	-	-	-
At 31st March, 2025	<u>41,103</u>	<u>-</u>	<u>41,103</u>	<u>£ 41,726</u>	<u>-</u>	<u>41,726</u>

12. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st March, 2025.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2025

13 **RELATED PARTY TRANSACTIONS**

During the year a Trustee was reimbursed £Nil (2024:£Nil)

RHUM AND CLAY THEATRE COMPANY LTD

England & Wales - Charity number 1177784

Accounts

Trustees Report from the period of 1st April 2023 - 31 March 2024

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Over the past year Rhum + Clay Ltd has continued to pursue new work with international partners - as a result we toured to new regions and engaged with new audiences. This is thanks to the support of Arts Council England and the commissioning of new work by National Theatre of Parramatta Sydney, Black Swan in Perth and HOTA on the Gold Coast.

Key achievements include:

Productions

- We successfully toured Project Dictator across the UK for the first time, performing in Manchester, Newcastle, Norwich, Bristol and Colchester. This tour saw us work with composure and musician Sarah Spencer for the first time. The tour received Arts Council Funding for the 2nd leg of the tour
- We toured Norway for the first time, this was part of a Norwegian government initiative 'Cultural Schoolbag' the tour would see us perform to over 12500 students aged 19 and above over 5 weeks.

Research and Development

- We undertook our second period of in person research and development in Australia for Technicolor. Working with our co-producing partners National Theatre of Parramatta and Black Swan in Perth. We undertook 2 weeks of development in Perth with the core creative team of co-directors Julian Spooner, Matt Wells, Kate Champion, and writer Stephen Laughton. We had a cast of 4 actors working with us for the two weeks. This culminated in a showing for Black Swan board members and invited industry.

Workshop, Training and Mentorship

- We successfully ran a 10 week clown course entitled Clown Lab for Fourth Monkey Actor Training Company and Drama School. We are currently in the process of turning this into a MA in clowning.
- We also continued our regular workshop programme, running sessions alongside the UK tour of *Project Dictator*. This included workshops with Bristol Old Vic community program - YoungSixSix for young people from the center of North Bristol and OiPolloi, a creative programme that works with

- adults with lived experience of homelessness, people who use drugs or alcohol, or feel socially isolated for other reasons.
- As part of the UK tour of Project Dictator we provided two fully paid mentoring positions for an Assistant Director and Technical Stage Manager. The two successful recipients joined us for the run in Bristol and played an active role in the rehearsal of a new cast member and day to day running of the show.

FINANCIAL REVIEW

The accounts for 2023 - 2024 covers 1st April 2023 - 31st March 2024. The income generated by the organisation was £126,814 in 2024 and £86,527 in 2023. Expenditure was £135,402 in 2024, in 2023 it was £153,849.

The Board's reserves policy aims to hold six months of minimal operating costs to enable the organisation to continue in planning mode, or wind the company down as necessary. At point of report, this amounts to approximately £27947 which includes an allowance for production storage, administration subscriptions such as accounting software and website maintenance, and core staff time of one day per week (for Co-Artistic Directors and Senior Producer) for six months. This is an increase in reserves of £9347 from the previous financial year.

During this accounting period, as we prepared for our largest scale production to date, *Technicolor*, slated for Spring 2026, our focus for delivery during this financial year was continued studio touring of *Project Dictator* and *Everything has Changed* alongside the development of new Mid scale work *Technicolor*.

Moving forward, we have brought in Conrad Lynch as executive Director, Conrad is vasty experienced prodcuer who will work alongside the companies two artistic directors to complete the final stage of development for *Technicolor*. The production already has significant UK touring interest alongside internationally with partners like the National Theatre of Parramatta in Sydney and HOTA on the Gold Coast.

We continue to diversify our income streams by developing our engagement offer for early-career artists as well as schools, sixth form colleges, universities, and drama schools, and continue to diversify raised income through developing relationships with Trusts and Foundations over the coming years.

The Charity's financial position at the end of the period is shown in the attached financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Rhum and Clay Theatre Company Ltd was incorporated on 10 October 2013, and is governed by its Memorandum and Articles of Association.

Rhum and Clay Theatre Company Ltd is limited by guarantee without share capital. The guarantees of individual members are limited to £5.

Rhum and Clay Theatre Company Ltd is a registered charity, number 1177784

Management and Governance

The Board of Trustees administers the charity and meets quarterly.

Day-to-day management is delegated amongst the core team of 3, led by the Executive Team:

Executive Team

Co-Artistic Director - Julian Spooner

Co-Artistic Director - Matthew Wells

Excutive Prodcer - Conrad Lynch

Directors/Trustees

The directors/trustees set out below have held office during the whole period of this report unless otherwise stated:

Anthony Alderson (approved by the Board Nov 2019, appointed May 2020)

Nadia Niesterowicz-Newstead (appointed July 2019)

Grant Brisland (appointed 8th December 2023)

Sophie Wallis (appointed 26th April 2018)

Investments

Most of the charity's funds are spent in the short term. There are no major funds for long-term investment so all funds are held in bank accounts.

Related Parties

Whilst the charity has no formal relationship with 'related charities', it values collaboration with fellow arts organisations and exchanges mutual support and assistance wherever possible. This includes partnerships within projects.

None of the trustees receive remuneration or other benefit from work with the charity. Any connection between a trustee or senior manager of the charity with any potential business or artistic partner must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

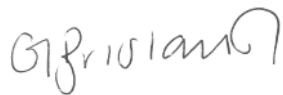
Risk Management

The Charity has in place a Risk Management Plan, and undertakes periodic reviews for different risk mitigation including insurance cover, health and safety, safeguarding, policies and procedures.

Going Concern

These financial statements have been prepared on a going concern basis. The trustees consider that the Charity holds sufficient reserves to deem the going concern basis appropriate.

This report was approved by the Board 16th October, 2024



Grant Brisland
Director and Trustee

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
RHUM AND CLAY THEATRE COMPANY LTD

I report on the accounts of Rhum and Clay Theatre Company Ltd for the year ended 31 March, 2024 , which are set out on pages 10 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
To follow the procedures laid down in the general directions given by the Charity
- Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent examiner's statements

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with thehave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: M D Altman

Relevant professional qualification or body: FCA

JEFFREY ALTMAN & COMPANY

Chartered Accountants

Wayman House

141, Wickham Road,

Shirley

Croydon

Surrey

CR0 8TE

Date: 16th October, 2024

These unaudited financial statements have been subjected to independent examination.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING
INCOME AND EXPENDITURE ACCOUNT) FOR THE
YEAR ENDED 31st MARCH, 2024

		2024			2023		
	NOTE	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
<u>INCOMING RESOURCES</u>							
Incoming and endowments from:							
Donations and legacies	3	25	-	25	-	-	-
Grant	3	37,475	-	37,475	29,440	-	29,440
Charitable Activities							
Income generated from productions	4	89,314	-	89,314	57,087	-	57,087
Investments:							
Bank Interest		-	-	-	-	-	-
TOTAL		<u>126,814</u>	<u>-</u>	<u>126,814</u>	<u>86,527</u>	<u>-</u>	<u>86,527</u>
<u>EXPENDITURE ON:</u>							
Cost of Generating Funds:							
Charitable activities	5	135,402	-	135,402	153,849	-	153,849
TOTAL EXPENDITURE		<u>135,402</u>	<u>-</u>	<u>135,402</u>	<u>153,849</u>	<u>-</u>	<u>153,849</u>
<u>NET INCOME/EXPENDITURE BEFORE TAXATION</u>		(8,588)	-	(8,588)	(67,322)	-	(67,322)
<u>TAX PAYABLE</u>		-	-	-	-	-	-
		(8,588)	-	(8,588)	(67,322)	-	(67,322)
<u>NET INCOMING/(EXPENDITURE)</u>							
Transfers between funds		-	-	-	-	-	-
		(8,588)	-	(8,588)	(67,322)	-	(67,322)
<u>NET MOVEMENT IN FUNDS</u>							
Reconciliation of funds:							
Fund balances at 1st April, 2023		50,314	-	50,314	117,636	-	117,636
Fund balances at 31st March, 2024		<u>41,726</u>	<u>-</u>	<u>41,726</u>	<u>50,314</u>	<u>-</u>	<u>50,314</u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above financial period.
The statement of financial activities includes all gains and losses recognized in the year.
The notes on pages 12 to 15 form part of these accounts.

**RHUM & CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)**

UNAUDITED BALANCE SHEET AS AT 31st MARCH, 2024

	<u>NOTES</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible	8		30		40
<u>CURRENT ASSETS</u>					
Debtors	9	22,154		15,849	
Cash at Bank and in Hand		<u>23,227</u>		<u>50,616</u>	
		<u>45,381</u>		<u>66,465</u>	
<u>CURRENT LIABILITIES</u>					
Creditors - amounts falling due within one year	10	<u>3,685</u>		<u>16,191</u>	
<u>NET CURRENT ASSETS</u>					
			<u>41,696</u>		<u>50,274</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
			<u>41,726</u>		<u>50,314</u>
<u>NET ASSETS</u>					
			£ <u>41,726</u>		£ <u>50,314</u>
<u>RESERVES</u>					
<u>Unrestricted funds</u>					
General funds	11		41,726		50,314
Restricted Funds	11		<u>-</u>		<u>-</u>
			£ <u>41,726</u>		£ <u>50,314</u>

Directors' and Trustees' responsibilities:

- For the financial period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The Directors and Trustees have not required the company to obtain an audit of its accounts for the year in accordance with section 476
- The Directors and Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- The financial statements were approved by the board of directors and trustees on 16th October, 2024 and were signed on its behalf by:-



.....
Grant Brisland
Director and Trustee

The notes on pages 12 to 15 form part of these accounts.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2024

1. ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently by the Charity in the preparation of its Accounts.

(a) Basis of Accounting

The Accounts have been prepared in accordance with the Financial Reporting Standard 102 in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Charities SORP (FRS 102) (effective 1st January, 2015) and the Companies Act 2006 and under the Historical Cost Convention and on a going concern basis.

(b) Charitable Income

Income from performances, workshops, donations and grants are accounted for once the Charity is entitled to the income. Grant income is recognised on a receiveable basis.

(c) Public Benefit Entity

The Charity is a public benefit entity under FRS 102 and has been incorporated in England and Wales and is registered with The Charity Commission in England and Wales. The principal place of business being that of Office 7, 35-37 Ludgate Hill, London, EC4M 7JN.

(d) Taxation

As a registered Charity, the company is not liable to taxation on its income.

(e) Tangible Fixed Assets

Tangible fixed assets are measured at cost less accumulative depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	Over 5 years
---	--------------

(f) Funds Accounting

Funds held by the Charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- *Designated funds* - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimation of the proportion of time spent on those activities. Government costs include those incurred in the governance of the charity and its assets are primarily associated with constitutional and statutory requirements.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2024

2. LEGAL STATUS OF THE CHARITY

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	2024			2023		
	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds	Total
Theatre Tax Relief	19111	0	19111	0	0	0
Arts Council Grant Received	18364	0	18364	29440	0	29440
Donations	25	0	25	0	0	0
	37500	0	37500	29440	0	29440

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2025

2. LEGAL STATUS OF THE CHARITY

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	2024			2023		
	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds	Total
Theatre Tax Relief	19111	0	19111	9813.333	0	9813.333
Arts Council Grant Received	18365	0	18365	9813.333	0	9813.333
Donations	25	0	25	9813.333	0	9813.333
	37501	0	37501	29441	0	29441

	2024			2023			Total
	Funds Direct Costs £	Support Costs £	Funds Direct Costs £	Total £	Funds Direct Costs £	Support Costs	
CHARITABLE ACTIVITIES							
Production Costs	17298	0		17298	29045.82	0	29045.82
Creative Fees	66635	0		66635	57775	0	57775
Artistic Fees	25200	0		25200	25600	0	25600
Royalties	3061	0	0	3061	2863.88	0	2863.88
Research and Development	7311	0	0	7311	4160	0	4160
Storage	2086	0	0	2086	2986.62	0	2986.62
Workshop Costs	3178	0	0	3178	2170	0	2170
Sub Contractor Costs	2373	0	0	2373	9625	0	9625
Bank charges	146	0	0	146	254.61	0	254.61
Insurance	1137	0	0	1137	2341.2	0	2341.2
Marketing and Advertising	307	0	0	307	9549.58	0	9549.58
Subscriptions	156	0	0	156	724.55	0	724.55
Website	750	0	0	750	767	0	767
Software	278	0	0	278	542.09	0	542.09
Accountancy	0	1885	0	1885	0	2825	2825
Legal and Professional Fees	0	3200	0	3200	0	2300	2300
Sundry	391	0	0	391	305.3	0	305.3
Depreciation	10	0	0	10	13	0	13
	130317	5085	0	135402	148723.7	5125	153848.7

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
 YEAR ENDED 31st MARCH, 2024

6. TANGIBLE FIXED ASSETS

	Office Equipment, Fixtures and Fittings £	TOTAL £
<u>COST OR VALUATION</u>		
Balance at 1st April, 2023	614	614
Additions	-	-
Balance as at 31st March, 2024	<u>614</u>	<u>614</u>
<u>DEPRECIATION</u>		
Balance at 1st April, 2023	574	574
Charge for the year	10	10
Balance as at 31st March, 2024	<u>584</u>	<u>584</u>
<u>NET BOOK VALUES:</u>		
Balance as at 31st March, 2023	£40	£40
Balance as at 31st March, 2024	<u>£30</u>	<u>£30</u>

7. STAFF COSTS AND TRUSTEES REMUNERATION

No Trustees were reimbursed for expenses during the year (2023: £73.20).

No trustees were paid

The number of staff receiving a salary of over £60,000 was:

	2024	2023
	-	-

8. STAFF NUMBERS

Administration

	2024	2023
	-	-

9. DEBTORS

Trade Debtors

VAT

Prepayments

	21,370	15,849
	784	-
	-	-
	<u>22,154</u>	<u>15,849</u>
	<u>2024</u>	<u>2023</u>
	£	£

10. CREDITORS - amounts falling due within one year

Trade Creditors

Other Creditors

VAT

Accruals and Deferred Income

	-	-
	1,800	1,800
	-	12,691
	<u>1,885</u>	<u>1,700</u>
	<u>3,685</u>	<u>16,191</u>

11. MOVEMENT OF FUNDS IN THE YEAR

	2024			2023		
	Unrestricted Funds	Restricted Funds		Unrestricted Funds	Restricted Funds	
	General		Total	General		Total
	£		£	£	£	£
At 1st April, 2023	50,314	-	50,314	117,636	-	117,636
Income in the year	<u>126,814</u>	-	<u>126,814</u>	<u>86,527</u>	-	<u>86,527</u>
	177,128	-	177,128	204,163	-	204,163
Expenditure in the year	<u>(135,402)</u>	-	<u>(135,402)</u>	<u>(153,849)</u>	-	<u>(153,849)</u>
	41,726	-	41,726	50,314	-	50,314
Transfers	-	-	-	-	-	-
At 31st March, 2024	<u>41,726</u>	-	<u>41,726</u>	<u>50,314</u>	-	<u>50,314</u>

12. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st March, 2024.

RHUM AND CLAY THEATRE COMPANY LTD

England & Wales - Charity number 1177784

Accounts

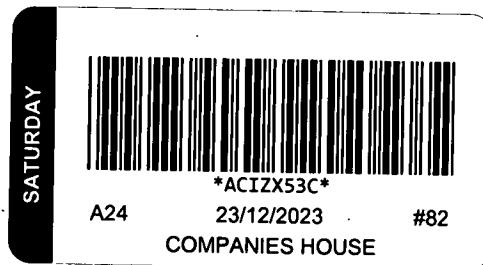
Company No: 08727799
Charity No: 1177784

RHUM AND CLAY THEATRE COMPANY LTD

(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED ACCOUNTS FOR THE

YEAR ENDED 31st MARCH, 2023



RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

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RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER: 1177784

COMPANY NUMBER: 8727799

COMPANY SECRETARY J.E. Spooner

DIRECTORS AND TRUSTEES:
A.A. Alderson
G Brisland
N.H Niesterowicz-Newstead
S.S. Wallis
S. Wilson-White

REGISTERED OFFICE:
New Diorama Theatre
15-16 Triton Street
LONDON,
NW1 3BF

ACCOUNTANTS:
Messrs. Jeffrey Altman & Company,
Chartered Accountants,
Wayman House,
141, Wickham Road,
Shirley,
CROYDON,
Surrey, CR0 8TE.

Trustees Report from the period of 1st April 2022 – 31st March 2023

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Over the past year Rhum and Clay LTD has undertaken significant shift in the governance of the company, with the finalisation and implementation of new policy and governance, development of new work with international partners, engagement with new audiences and increased international touring. This is thanks to the support of Arts Council England and the commissioning of new work by New Diorama Theatre, National Theatre of Parramatta Sydney, Black Swan in Perth and Warwick Arts Centre.

Key achievements include:

Productions

- Successfully toured Australia with our one person sell out show *Mistero Buffo* at the Brisbane Festival
- For the second year we have partnered with New Diorama Theatre, Camden Council and British Land and toured, *Everything Has Changed*. Made in response to the upheaval caused by the pandemic, this was a show about change and how to deal with it. Touring across London, the show performed to over 1500 completely free of charge.
- For the first time we took *Everything Has Changed*, our show for young people, up to Edinburgh. The sales were initially slow though picked up as the run went on. Critically *Everything Has Changed* was received really well, culminating in receiving 4 stars in The Guardian.
- After a Successful run off *Project Dictator* at New Diorama we took the show to the Edinburgh Fringe Festival. The show was a critical and commercial success.
- *Everything Has Changed* toured the UK on a mini spring tour. Starting with a 10-day sold out run at the egg - Theatre Royal Bath and culminating in our participation in the Imagine festival at The Southbank Centre

Research and Development

The artistic team completed research and development alongside several different creative collaborators for GIANTS.

- We undertook our first period of research and development in Australia for GIANTS. Working with our co-producing partners National Theatre of Parramatta and Black Swan in Perth. We undertook 2 weeks of development in Sydney with the core creative team of co-directors Julian Spooner, Matt Wells, Kate Champion, and writer Stephan Laughton. We also had a rolling cast of 8 actors to assist us. This culminated in a showing for a selected audience of industry professionals.

Workshop and Training

- We were commissioned by Fourth Monkey Actor Training Company and Drama School to write a 10-week Clown Course open to anyone – this would become Clown Lab. Our aim is for this pilot to run in London and Bristol and eventually become a MA in clowning.
- We also continued our regular workshop programme, running sessions alongside the *Project Dictator* performance's and *Everything Has Changed* tour.

Organisational development

- Felicity Paterson joined the company as Senior Producer
- After the incredibly rewarding process of working with consultant Sarah Nicholson. We have continued the process of creating and implementing R+C company policy, these include Grievances, EDI policy, Conflict of Interest, Freelance policy & Financial procedures

FUTURE DEVELOPMENTS

The creative industry and theatre continue to emerge from the turmoil caused by the pandemic. Part of our evolution was to focus more on larger scale projects over a longer time frame. All of this is subject to change with collaborators and partners, as well as being subject to ongoing review with the Board of Trustees at regular meetings:

- August 2023 second in person research and development for *GIANTS* in Perth Australia. The entire creative team alongside cast, crew and production team will come together for 3-week development, working on script, set and overall style. Connected to this we will be meeting with UK venues and producers to find partner's for UK leg of the tour.
- Tour *Project Dictator* internationally. Realise opportunities in Norway ,Malta and the USA.
- Continue development of our workshop programme, both locally and internationally. Continue growing our network of schools and universities.
- Expand our networks of collaborators, particularly developing our knowledge of and connections with artists of colour and those from the Global Majority.
- Develop our policies, processes, and protocols for how we work with and support freelance collaborators through project delivery.
- Continue to recruit additional Trustees to the Board and to increase the diversity of its membership.

FINANCIAL REVIEW

The accounts for 2022 - 2023 covers 1st April 2022 - 31st March 2023. The income generated by the organisation was £86,527 in 2023 and £346,141 in 2022. Expenditure was £153,849 in 2023 and £237,056 in 2022.

The Board's reserves policy aims to hold six months of minimal operating costs to enable the organisation to continue in planning mode, or wind the company down as necessary. At point of report, this amounts to approximately £18,600 which includes an allowance for production storage, administration subscriptions such as accounting software and website maintenance, and core staff time of one day per week (for Co-Artistic Directors and Senior Producer) for six months.

During this accounting period, as we prepared for our largest scale production to date, *GIANTS*, slated for 2025/6, our focus for delivery during this financial year was on smaller scale projects, which has meant that our expenditure and income for this year was lower than in 2021 – 2022.

Moving forward, we have commissions in the UK from Warwick Arts Centre and HOME, and internationally with partners like the National Theatre of Parramatta in Sydney and Black Swan in Perth, as well as strong interest in America and Norway. We continue to diversify our income streams by developing our engagement offer for early-career artists as well as schools, sixth form colleges, universities, and drama schools, and continue to diversify raised income through developing relationships with Trusts and Foundations over the coming years.

The Charity's financial position at the end of the period is shown in the attached financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Rhum and Clay Theatre Company Ltd was incorporated on 10 October 2013, and is governed by its Memorandum and Articles of Association.

Rhum and Clay Theatre Company Ltd is limited by guarantee without share capital. The guarantees of individual members are limited to £5.

Rhum and Clay Theatre Company Ltd is a registered charity, number 1177784

Management and Governance

The Board of Trustees administers the charity and meets quarterly.

Day-to-day management is delegated amongst the core team of four, led by the Executive Team:

Executive Team

Co-Artistic Director - Julian Spooner

Co-Artistic Director - Matthew Wells

Felicity Paterson – Senior Producer

Directors/Trustees

The directors/trustees set out below have held office during the whole period of this report unless otherwise stated:

Anthony Alderson (approved by the Board Nov 2019, appointed May 2020)

Nadia Niesterowicz-Newstead (appointed July 2019)

Natalie Raaum (appointed September 2021, Maternity leave March 2022)

Sophie Wallis

Sarah Wilson-White

Investments

Most of the charity's funds are spent in the short term. There are no major funds for long-term investment so all funds are held in bank accounts.

Related Parties

Whilst the charity has no formal relationship with 'related charities', it values collaboration with fellow arts organisations and exchanges mutual support and assistance wherever possible. This includes partnerships within projects.

None of the trustees receive remuneration or other benefit from work with the charity. Any connection between a trustee or senior manager of the charity with any potential business or artistic partner must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Risk Management

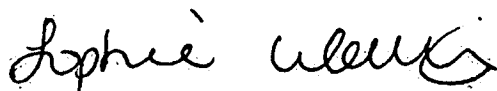
The Charity has in place a Risk Management Plan, and undertakes periodic reviews for different risk mitigation including insurance cover, health and safety, safeguarding, policies and procedures. The Trustees have identified the following as the only major risk to the charity's current or future operations:

- Continuation/worsening of the Covid-19 pandemic may mean the interruption or cancellation of tour dates in the UK and internationally.

Going Concern

These financial statements have been prepared on a going concern basis. The trustees consider that the Charity holds sufficient reserves to deem the going concern basis appropriate.

This report was approved by the Board on 20 December 2023.



.....
S.S. WALLIS
Director and Trustee

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
RHUM AND CLAY THEATRE COMPANY LTD

I report on the accounts of Rhum and Clay Theatre Company Ltd for the year ended 31 March, 2023, which are set out on pages **7** to **11**.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent examiner's statements

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with thehave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: MD Altman

Relevant professional qualification or body: FCA


JEFFREY ALTMAN & COMPANY

Chartered Accountants

Wayman House

141, Wickham Road,

Shirley

Croydon

Surrey

CR0 8TE

Date: 8th December, 2023

These unaudited financial statements have been subjected to independent examination.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING
INCOME AND EXPENDITURE ACCOUNT) FOR THE
YEAR ENDED 31st MARCH, 2023

NOTE	2023			2022		
	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
<u>INCOMING RESOURCES</u>						
Incoming and endowments from:						
	3	-	-	-	-	-
Donations and legacies						
Grant	3	29,440	29,440	173,723	-	14,907
Charitable Activities						
Income generated from productions	4	57,087	57,087	172,418	-	172,418
Investments:						
Bank Interest		-	-	-	-	-
TOTAL		<u>86,527</u>	<u>86,527</u>	<u>346,141</u>	<u>-</u>	<u>346,141</u>
<u>EXPENDITURE ON:</u>						
Cost of Generating Funds:						
Charitable activities	5	153,849	-	237,056	-	237,056
TOTAL EXPENDITURE		<u>153,849</u>	<u>-</u>	<u>237,056</u>	<u>-</u>	<u>237,056</u>
NET INCOME/EXPENDITURE BEFORE TAXATION		(67,322)	(67,322)	109,085	-	109,085
TAX PAYABLE		-	-	-	-	-
		(67,322)	(67,322)	109,085	-	109,085
<u>NET INCOMING/(EXPENDITURE)</u>						
Transfers between funds		-	-	-	-	-
		(67,322)	(67,322)	109,085	-	109,085
<u>NET MOVEMENT IN FUNDS</u>						
Reconciliation of funds:						
Fund balances at 1st April, 2022		117,636	-	8,551	-	8,551
Fund balances at 31st March, 2023		<u>50,314</u>	<u>50,314</u>	<u>117,636</u>	<u>-</u>	<u>117,636</u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above financial period.
The statement of financial activities includes all gains and losses recognized in the year.
The notes on pages 9 to 11 form part of these accounts.

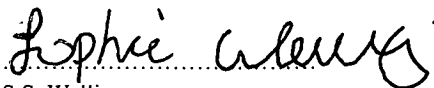
RHUM & CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED BALANCE SHEET AS AT 31st MARCH, 2023

	NOTES	2023		2022	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible	8		40		53
<u>CURRENT ASSETS</u>					
Debtors	9	15,849		5,360	
Cash at Bank and in Hand		<u>50,616</u>		<u>130,212</u>	
		<u>66,465</u>		<u>135,572</u>	
<u>CURRENT LIABILITIES</u>					
Creditors - amounts falling due within one year	10	<u>16,191</u>		<u>17,989</u>	
<u>NET CURRENT ASSETS</u>					
			<u>50,274</u>		<u>117,583</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
			<u>50,314</u>		<u>117,636</u>
<u>NET ASSETS</u>					
			<u>£ 50,314</u>		<u>£ 117,636</u>
<u>RESERVES</u>					
<u>Unrestricted funds</u>					
General funds	11		50,314		117,636
Restricted Funds	11		<u>-</u>		<u>-</u>
			<u>£ 50,314</u>		<u>£ 117,636</u>

Directors' and Trustees' responsibilities:

- For the financial period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The Directors and Trustees have not required the company to obtain an audit of its accounts for the year in accordance with section 476
- The Directors and Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- The financial statements were approved by the board of directors and trustees on 8th December, 2023 and were signed on its behalf by:-



S.S. Wallis
 Director and Trustee

The notes on pages 12 to 14 form part of these accounts.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2023

1. **ACCOUNTING POLICIES**

The accounting policies set out below have been applied consistently by the Charity in the preparation of its Accounts.

(a) **Basis of Accounting**

The Accounts have been prepared in accordance with the Financial Reporting Standard 102 in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Charities SORP (FRS 102) (effective 1st January, 2015) and the Companies Act 2006 and under the Historical Cost Convention and on a going concern basis.

() **Charitable Income**

Income from performances, workshops, donations and grants are accounted for once the Charity is entitled to the income. Grant income is recognised on a receivable basis.

(:) **Public Benefit Entity**

The Charity is a public benefit entity under FRS 102 and has been incorporated in England and Wales and is registered with The Charity Commission in England and Wales. The principal place of business being that of Office 7, 35-37 Ludgate Hill, London, EC4M 7JN.

(l) **Taxation**

As a registered Charity, the company is not liable to taxation on its income.

(:) **Tangible Fixed Assets**

Tangible fixed assets are measured at cost less accumulative depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	Over 5 years
---	--------------

(f) **Funds Accounting**

Funds held by the Charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- *Designated funds* - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimation of the proportion of time spent on those activities. Government costs include those incurred in the governance of the charity and its assets are primarily associated with constitutional and statutory requirements.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2023

2. LEGAL STATUS OF THE CHARITY

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	£	£	£	£		
Theatre Tax Relief	-	-	-	-	-	-
Arts Council Grant Received	29,440	-	29,440	172,223	-	172,223
Other Grants	-	-	-	1,500	-	1,500
	<u>29,440</u>	<u>-</u>	<u>29,440</u>	<u>173,723</u>	<u>-</u>	<u>173,723</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	£	£	£	£		
Performance Income	54,728	-	54,728	154,165	-	154,165
Workshops	1,674	-	1,674	6,014	-	6,014
Other Fees	685	-	685	12,239	-	12,239
	<u>57,087</u>	<u>-</u>	<u>57,087</u>	<u>172,418</u>	<u>-</u>	<u>172,418</u>

5. ANALYSIS OF TOTAL RESOURCES EXPENDED

	2023				2022			
	Unrestricted	Restricted		Total	Unrestricted	Restricted		Total
	Funds	Direct	Support		Funds	Direct	Support	
	Costs	Costs	Costs	Costs	Costs	Costs	Costs	
	£	£	£	£	£			
CHARITABLE ACTIVITIES								
Production Costs	29,046	-	-	29,046	84,834	-	-	84,834
Creative Fees	57,775	-	-	57,775	85,172	-	-	85,172
Artistic Fees	25,600	-	-	25,600	15,530	-	-	15,530
Royalties	2,864	-	-	2,864	7,271	-	-	7,271
Research and Development	4,160	-	-	4,160	518	-	-	518
Storage	2,987	-	-	2,987	3,113	-	-	3,113
Workshop Costs	2,170	-	-	2,170	4,550	-	-	4,550
Sub Contractor Costs	9,625	-	-	9,625	7,835	-	-	7,835
Bank charges	255	-	-	255	181	-	-	181
Insurance	2,341	-	-	2,341	2,456	-	-	2,456
Marketing and Advertising	9,550	-	-	9,550	5,932	-	-	5,932
Subscriptions	725	-	-	725	371	-	-	371
Website	767	-	-	767	2,767	-	-	2,767
Software	542	-	-	542	340	-	-	340
Accountancy	-	2,825	-	2,825	-	1,360	-	1,360
Legal and Professional Fees	-	2,300	-	2,300	-	14,750	-	14,750
Sundry	305	-	-	305	58	-	-	58
Depreciation	13	-	-	13	18	-	-	18
	<u>148,724</u>	<u>5,125</u>	<u>-</u>	<u>153,849</u>	<u>220,946</u>	<u>16,110</u>	<u>-</u>	<u>237,056</u>

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2023

6. TANGIBLE FIXED ASSETS

	Office Equipment, Fixtures and Fittings	TOTAL
	£	£
COST OR VALUATION		
Balance at 1st April, 2022	614	614
Additions		
<u>Balance as at 31st March, 2023</u>	-	-
DEPRECIATION		
Balance at 1st April, 2022	561	561
Charge for the year		
<u>Balance as at 31st March, 2023</u>	13	13
NET BOOK VALUES:		
<u>Balance as at 31st March, 2022</u>	<u>£53</u>	<u>£53</u>
<u>Balance as at 31st March, 2023</u>	<u>£40</u>	<u>£40</u>

7. STAFF COSTS AND TRUSTEES REMUNERATION

One Trustee was reimbursed for expenses totalling £73.20 during the year (2022: £nil). No trustees were paid

2023	2022
------	------

The number of staff receiving a salary of over £60,000 was:

-	-
---	---

8. STAFF NUMBERS

Administration

-	-
---	---

2023	2022
£	£

9. DEBTORS

Trade Debtors
Taxation and Social Security
Prepayments

15,849	5,360
-	-
-	-
<u>15,849</u>	<u>5,360</u>
2023	2022
£	£

10. CREDITORS - amounts falling due within one year

Trade Creditors
Other Creditors
VAT
Accruals and Deferred Income

-	1,389
1,800	1,800
12,691	13,440
<u>1,700</u>	-
<u>16,191</u>	<u>1,360</u>

11. MOVEMENT OF FUNDS IN THE YEAR

	2023		2022	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
	General Fund		General Fund	
	£	Total £	£	Total £
At 1st April, 2022	117,636	-	117,636	8,551
Income in the year	86,527	-	86,527	346,141
	204,163	-	204,163	354,692
Expenditure in the year	(153,849)	-	(153,849)	(237,056)
	50,314	-	50,314	117,636
Transfers	-	-	-	-
At 31st March, 2023	<u>50,314</u>	<u>-</u>	<u>50,314</u>	<u>117,636</u>

12. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st March, 2023.

RHUM AND CLAY THEATRE COMPANY LTD

England & Wales - Charity number 1177784

Accounts

Company No: 08727799
Charity No: 1177784

RHUM AND CLAY THEATRE COMPANY LTD

(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED ACCOUNTS FOR THE

YEAR ENDED 31st MARCH, 2022

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

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Accountants' Report	9
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Summary Income and Expenditure Account	10
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**RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER: 1177784

COMPANY NUMBER: 8727799

COMPANY SECRETARY J.E. Spooner

DIRECTORS AND TRUSTEES:
A.A. Alderson
N.H Niesterowicz-Newstead
N.T.Raaum
S.S. Wallis
S. Wilson-White

REGISTERED OFFICE:
New Diorama Theatre
15-16 Triton Street
LONDON,
NW1 3BF

ACCOUNTANTS:
Messrs. Jeffrey Altman & Company,
Chartered Accountants,
Wayman House,
141, Wickham Road,
Shirley,
CROYDON,
Surrey, CR0 8TE.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Over the past year Rhum and Clay Ltd has successfully managed to emerge from the post Covid-19 pandemic landscape, developing new productions, delivering live work and increasing our engagement. This is thanks to the support of Arts Council England and the commissioning of new work by New Diorama Theatre, National Theatre of Parramatta Sydney and Warwick Arts Centre.

Key achievements include:

Productions

- Our production of **The War of The Worlds** was eventually delivered after it was twice postponed and rebooked due to the Covid-19 pandemic. The tour took place in three bursts over Spring and Summer of 2022; a Co-Production with BRIGHTON festival and HOME Manchester. Venue partners who programmed the work were as follows: Connaught Theatre Worthing, Mayflower Southampton, Oxford Playhouse, Rose Theatre Kingston, Mercury Theatre Colchester, Derby Theatre, HOME Manchester, Warwick Arts centre and Liverpool Everyman.
- We delivered and toured **The War of The Worlds** at Stanford university in California. This was our first international tour date since the beginning of the pandemic.
- Our anarchic clown show about dictators and the rise of populism, **Project Dictator**, opened at New Diorama Theatre. This was commissioned as a part of their 10-year anniversary season.
- In partnership with New Diorama Theatre, Camden Council and British Land, we created and toured our first show for young people, **Everything Has Changed**. Made in response to the upheaval caused by the pandemic, this was a show about change and how to deal with it. Touring across London, the show performed to over **3000 children** completely free of charge.
- Administratively we planned the Australian tour of **Mistero Buffo**. Performing for the first time in Australia at Brisbane Arts festival, HOTA on the Gold Coast and Toowoomba Performing Arts Centre.

Research and Development

The artistic team completed two periods of R&D alongside several different creative collaborators for **Project Dictator** and **GIANTS**.

- We undertook a period of R&D for a new clown show about dictators. We spent time interviewing artists from across the world, hailing from Syria, China, Thailand, Azerbaijan, and Turkey, amongst others. These stories greatly inspired the show and how we made it. We also wanted to continue to experiment with how the audience interacted with the show, we wanted them to be complicit, questioning their role as passive observers. We travelled to Berlin to collaborate with Syrian musician Khaled Kurbah to create an original score for the piece.
- We undertook two periods of R&D for our latest midscale production **GIANTS**. This will be an international collaboration between Australian director Kate Champion, US based British writer Stephen Laughton and Rhum + Clay. The piece is a fictional retelling about what happened on the set of the 1955 film. Giant. The show explores celebrity, sexuality, and the plundering of natural resources. These R&D sessions were conducted online over zoom in three different time zones. These conversations will form the basis of material for the next stage of development.

Workshop and Training

- In the summer of 2021 we collaborated with 1st year 4th Monkey students. Over the course of 5 weeks, we devised a clown show about dictators. The course culminated in 3 performances for the public. For many of the students it was their first experience making work in person with other students since the pandemic.
- In partnership with NDT Broadgate, we offered a series of free workshops on Chorus and communal storytelling. These 8 sessions were held once a week and completely free of charge. The space was provided by NDT Broadgate.
- We also continue our regular workshop programme, running sessions alongside the **War of the Worlds** tour, working with students from Middlesex University as well as high school students from James Allen's Girls School.

Organisational development

- There were a number of staffing changes during the year. Sally Cowling left the company as Executive Producer, Amy Strike departed as General Manager, and Aitor Gonzalez was later appointed as General Manager.
- Grace Dickson joined the company as show producer for **Project Dictator**.
- The company took on a new independent examiner, Mikaela Altman of Jeffrey Altman & Company.
- On recommendation, we began the incredibly rewarding process of working with consultant Sarah Nicholson. Sarah has over 25 years' experience working in the industry, having previously worked with Young Vic, Orange Tree Theatre, Donmar Warehouse, Sheffield Theatres amongst others. She will be guiding our two ADs in formulating policy, effective recruitment and good leadership.

FUTURE DEVELOPMENTS

The creative industry and theatre sector are still reeling from the turmoil caused by the pandemic, and therefore the landscape we now traverse has substantially changed. We have been successful in navigating this to date, and have the following creative ambitions and plans for the next 12-24 months. All of this is subject to change with collaborators and partners, as well as being subject to ongoing review with the Board of Trustees at regular meetings:

- Take **Everything Has Changed** and **Project Dictator** to the Edinburgh Fringe Festival. Off the back of this, successfully book both regional and international tour dates.
- Travel to Australia for the next stage of creative development for **GIANTS** with the National Theatre of Parramatta in Sydney and Black Swan in Perth.
- Tour Australia with our one person show **Mistero Buffo**.
- Continue development of our workshop programme, both in person and online, with an international reach.
- Expand our networks of collaborators, particularly developing our knowledge of and connections with artists of colour and those from the Global Majority.
- Develop our policies, processes, and protocols for how we work with and support freelance collaborators through project delivery.
- Continue to recruit additional Trustees to the Board and to increase the diversity of its membership.
- Recruit a new senior producer.

FINANCIAL REVIEW

The accounts for 2021 - 2022 covers 1st April 2021 - 31st March 2022. The income generated by the organisation was £346,141 in 2022 and £61,256 in 2021. Expenditure was £237,056 in 2022 and £58,163 in 2021.

The Board's reserves policy aims to hold six months of minimal operating costs to enable the organisation to continue in planning mode, or wind the company down as necessary. At point of report, this amounts to approximately £19,587 which includes an allowance for production storage, administration subscriptions such as accounting software and website maintenance, and core staff time of one day per week (for Co-Artistic Directors and General Manager) for six months.

This accounts period has been another large financial year for Rhum and Clay Theatre Company Ltd, with the receipt of two Cultural Recovery Grants from Arts Council England totalling £172,223, with a further £1500 from trusts and foundations.

Our workshop programme raised £6,014 in 2022 and £3,424 in 2021. This increased income is indicative of the busier 12-month period the company experienced, as restrictions related to the pandemic were lifted and we could deliver in person workshops once again.

The growth of both earned income and fundraising demonstrate a much more robust financial foundation to the company; we have successfully widened both our network of supporters and our audience following, which we hope to capitalise on when booking future work.

Moving forward, we have commissions in the UK from **Warwick Arts Centre** and internationally with partners like the **National Theatre of Parramatta** in Sydney and **Black Swan** in Perth, as well as strong interest in **America**. We anticipate continuing to diversify our income streams by developing our engagement offer annually, and hope to diversify raised income through developing relationships with some key Trusts and Foundations over the coming years.

The Charity's financial position at the end of the period is shown in the attached financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Rhum and Clay Theatre Company Ltd was incorporated on 10 October 2013, and is governed by its Memorandum and Articles of Association.

Rhum and Clay Theatre Company Ltd is limited by guarantee without share capital. The guarantees of individual members are limited to £5.

Rhum and Clay Theatre Company Ltd is a registered charity, number 1177784

Management and Governance

The Board of Trustees administers the charity and meets quarterly.

Day-to-day management is delegated amongst the core team of four, led by the Executive Team:

Executive Team

Co-Artistic Director - Julian Spooner
Co-Artistic Director - Matthew Wells
Sally Cowling - Executive Director

Staff

General Manager - Aitor Gonzalez

Directors/Trustees

The directors/trustees set out below have held office during the whole period of this report unless otherwise stated:

Anthony Alderson
Nadia Niesterowicz-Newstead
Natalie Raaum (appointed September 2021, Maternity leave March 2022)
Sophie Wallis
Sarah Wilson-White

Investments

Most of the charity's funds are spent in the short term. There are no major funds for long-term investment so all funds are held in bank accounts.

Related Parties

Whilst the charity has no formal relationship with 'related charities', it values collaboration with fellow arts organisations and exchanges mutual support and assistance wherever possible. This includes partnerships within projects.

None of the trustees receive remuneration or other benefit from work with the charity. Any connection between a trustee or senior manager of the charity with any potential business or artistic partner must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Risk Management

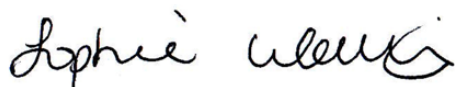
The Charity has in place a Risk Management Plan, and undertakes periodic reviews for different risk mitigation including insurance cover, health and safety, safeguarding, policies and procedures. The Trustees have identified the following as the only major risk to the charity's current or future operations:

- Continuation/worsening of the Covid-19 pandemic may mean the interruption or cancellation of tour dates in the UK and internationally.

Going Concern

These financial statements have been prepared on a going concern basis. The trustees consider that the Charity holds sufficient reserves to deem the going concern basis appropriate.

This report was approved by the Board on 20 December 2022.



.....
S.S. WALLIS
Director and Trustee

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
RHUM AND CLAY THEATRE COMPANY LTD

I report on the accounts of Rhum and Clay Theatre Company Ltd for the year ended 31 March, 2022, which are set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

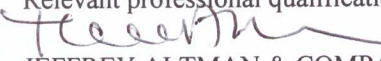
Independent examiner's statements

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: M D Altman

Relevant professional qualification or body: FCA


JEFFREY ALTMAN & COMPANY
Chartered Accountants
Wayman House
141, Wickham Road,
Shirley
Croydon
Surrey
CR0 8TE

Date: 16th December, 2022

These unaudited financial statements have been subjected to independent examination.

**RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
RHUM AND CLAY THEATRE COMPANY LTD**

I report on the accounts of Rhum and Clay Theatre Company Ltd for the year ended 31 March, 2022, which are set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
To follow the procedures laid down in the general directions given by the Charity
- Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent examiner's statements

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with thehave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: MD Altman

Relevant professional qualification or body: FCA

JEFFREY ALTMAN & COMPANY

Chartered Accountants

Wayman House

141, Wickham Road,

Shirley

Croydon

Surrey

CR0 8TE

Date: 16th December, 2022

These unaudited financial statements have been subjected to independent examination.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING
 INCOME AND EXPENDITURE ACCOUNT) FOR THE
 YEAR ENDED 31st MARCH, 2022

	NOTE	Unrestricted Funds £	2022 Restricted Funds £	Total £	Unrestricted Funds £	2021 Restricted Funds £	Total £
INCOMING RESOURCES							
Incoming and endowments from:							
Donations and legacies	3	-	-	-	10,094	-	10,094
Grant	3	173,723	-	14,907	14,907	-	14,907
Charitable Activities							
Income generated from productions	4	172,418	-	172,418	36,254	-	36,254
Investments:							
Bank Interest		-	-	-	1	-	1
TOTAL		346,141	-	346,141	61,256	-	61,256
EXPENDITURE ON:							
Cost of Generating Funds:							
Charitable activities	5	237,056	-	237,056	48,577	9,586	58,163
TOTAL EXPENDITURE		237,056	-	237,056	48,577	9,586	58,163
NET INCOME/EXPENDITURE BEFORE TAXATION							
		109,085	-	109,085	12,679	(9,586)	3,093
TAX PAYABLE							
		-	-	-	-	-	-
		109,085	-	109,085	12,679	(9,586)	3,093
NET INCOMING/(EXPENDITURE)							
Transfers between funds							
		-	-	-	-	-	-
		109,085	-	109,085	12,679	(9,586)	3,093
NET MOVEMENT IN FUNDS							
Reconciliation of funds:							
Fund balances at 1st April, 2021		8,551	-	8,551	(4,128)	9,586	5,458
Fund balances at 31st March, 2022		117,636	-	117,636	8,551	-	8,551

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above financial period.
 The statement of financial activities includes all gains and losses recognized in the year.
 The notes on pages 12 to 14 form part of these accounts.


RHUM & CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED BALANCE SHEET AS AT 31st MARCH, 2022

	NOTES	2022		2021	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible	8		53		71
<u>CURRENT ASSETS</u>					
Debtors	9	5,360		13,722	
Cash at Bank and in Hand		130,212		58,977	
		<u>135,572</u>		<u>72,699</u>	
<u>CURRENT LIABILITIES</u>					
Creditors - amounts falling due within one year	10	<u>17,989</u>		<u>64,219</u>	
<u>NET CURRENT ASSETS</u>					
			<u>117,583</u>		<u>8,480</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
			<u>117,636</u>		<u>8,551</u>
<u>NET ASSETS</u>					
			£ <u>117,636</u>		£ <u>8,551</u>
<u>RESERVES</u>					
<u>Unrestricted funds</u>					
General funds	11		117,636		21,230
Restricted Funds	11		-		<u>(9,586)</u>
			£ <u>117,636</u>		£ <u>11,644</u>

Directors' and Trustees' responsibilities:

- For the financial period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The Directors and Trustees have not required the company to obtain an audit of its accounts for the year in accordance with section 476
- The Directors and Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- The financial statements were approved by the board of directors and trustees on 16th December, 2022 and were signed on its behalf by:-



 S.S. Wallis
 Director and Trustee

The notes on pages 12 to 14 form part of these accounts.

**RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2022

1. ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently by the Charity in the preparation of its Accounts.

(a) Basis of Accounting

The Accounts have been prepared in accordance with the Financial Reporting Standard 102 in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Charities SORP (FRS 102) (effective 1st January, 2015) and the Companies Act 2006 and under the Historical Cost Convention and on a going concern basis.

(b) Charitable Income

Income from performances, workshops, donations and grants are accounted for once the Charity is entitled to the income. Grant income is recognised on a receivable basis.

(c) Public Benefit Entity

The Charity is a public benefit entity under FRS 102 and has been incorporated in England and Wales and is registered with The Charity Commission in England and Wales. The principal place of business being that of Office 7, 35-37 Ludgate Hill, London, EC4M 7JN.

(d) Taxation

As a registered Charity, the company is not liable to taxation on its income.

(e) Tangible Fixed Assets

Tangible fixed assets are measured at cost less accumulative depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	Over 5 years
---	--------------

(f) Funds Accounting

Funds held by the Charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- *Designated funds* - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimation of the proportion of time spent on those activities. Government costs include those incurred in the governance of the charity and its assets are primarily associated with constitutional and statutory requirements.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2022

2. LEGAL STATUS OF THE CHARITY

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
Theatre Tax Relief	£ -	£ -	£ -	£ -	£ -	£ -
Arts Council Grant Received	172,223	-	172,223	10,094	-	10,094
Other Grants	1,500	-	1,500	14,907	-	14,907
	<u>173,723</u>	<u>-</u>	<u>173,723</u>	<u>14,907</u>	<u>-</u>	<u>14,907</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
Performance Income	£ 154,165	£ -	£ 154,165	£ 32,830	£ -	£ 32,830
Workshops	6,014	-	6,014	3,424	-	3,424
Other Fees	12,239	-	12,239	-	-	-
	<u>172,418</u>	<u>-</u>	<u>172,418</u>	<u>36,254</u>	<u>-</u>	<u>36,254</u>

5. ANALYSIS OF TOTAL RESOURCES EXPENDED

	2022				2021			
	Unrestricted Funds Direct Costs	Support Costs	Restricted Funds Direct Costs	Total	Unrestricted Funds Direct Costs	Support Costs	Restricted Funds Direct Costs	Total
CHARITABLE ACTIVITIES	£	£	£	£	£	£	£	£
Production Costs	84,834	-	-	84,834	668	-	313	981
Creative Fees	85,172	-	-	85,172	-	-	-	-
Artistic Fees	15,530	-	-	15,530	2,937	-	9,273	12,210
Royalties	7,271	-	-	7,271	-	-	-	-
Research and Development	518	-	-	518	-	-	-	-
Storage	3,113	-	-	3,113	2,979	-	-	2,979
Workshop Costs	4,550	-	-	4,550	1,358	-	-	1,358
Sub Contractor Costs	7,835	-	-	7,835	35,150	-	-	35,150
Bank charges	181	-	-	181	90	-	-	90
Insurance	2,456	-	-	2,456	477	-	-	477
Marketing and Advertising	5,932	-	-	5,932	-	-	-	-
Subscriptions	371	-	-	371	387	-	-	387
Website	2,767	-	-	2,767	2,906	-	-	2,906
Software	340	-	-	340	394	-	-	394
Accountancy	-	1,360	-	1,360	-	1,100	-	1,100
Legal and Professional Fees	-	14,750	-	14,750	-	-	-	-
Sundry	58	-	-	58	8	-	-	8
Depreciation	18	-	-	18	123	-	-	123
	<u>220,946</u>	<u>16,110</u>	<u>-</u>	<u>237,056</u>	<u>47,477</u>	<u>1,100</u>	<u>9,586</u>	<u>58,163</u>

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)
 NOTES TO THE UNAUDITED ACCOUNTS FOR THE
 YEAR ENDED 31st MARCH, 2022

6. TANGIBLE FIXED ASSETS

COST OR VALUATION	Office Equipment, Fixtures and Fittings	TOTAL
	£	£
Balance at 1st April, 2021	614	614
Additions	-	-
Balance as at 31st March, 2022	<u>614</u>	<u>614</u>
<u>DEPRECIATION</u>		
Balance at 1st April, 2021	543	543
Charge for the year	18	18
Balance as at 31st March, 2022	<u>561</u>	<u>561</u>
<u>NET BOOK VALUES:</u>		
Balance as at 31st March, 2021	<u>£71</u>	<u>£194</u>
Balance as at 31st March, 2022	<u>£53</u>	<u>£53</u>

7. STAFF COSTS AND TRUSTEES REMUNERATION

The Trustees were not paid or reimbursed for expenses during the period.

2022	2021
-	-

The number of staff receiving a salary of over £60,000 was:

2022	2021
-	-

8. STAFF NUMBERS

Administration

2022	2021
-	-

9. DEBTORS

Trade Debtors
 Taxation and Social Security
 Prepayments

2022	2021
5,360	5,252
-	450
-	8,020
<u>5,360</u>	<u>13,722</u>
<u>£</u>	<u>£</u>

10. CREDITORS - amounts falling due within one year

Trade Creditors
 Other Creditors
 VAT
 Accruals and Deferred Income

2022	2021
1,389	46
1,800	1,800
13,440	-
1,360	62,373
<u>17,989</u>	<u>64,219</u>
<u>£</u>	<u>£</u>

11. MOVEMENT OF FUNDS IN THE YEAR

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	General Fund		£	General Fund		£
	£		£	£		£
At 1st April, 2021	8,551	-	8,551	(4,128)	9,586	5,458
Income in the year	346,141	-	346,141	61,256	-	61,256
	354,692	-	354,692	57,128	9,586	66,714
Expenditure in the year	(237,056)	-	(237,056)	(48,577)	(9,586)	(58,163)
	117,636	-	117,636	8,551	-	8,551
Transfers	-	-	-	-	-	-
At 31st March, 2022	<u>117,636</u>	<u>-</u>	<u>117,636</u>	<u>£ 8,551</u>	<u>-</u>	<u>8,551</u>

12. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st March, 2022.

RHUM AND CLAY THEATRE COMPANY LTD

England & Wales - Charity number 1177784

Accounts

Company No: 08727799
Charity No: 1177784

RHUM AND CLAY THEATRE COMPANY LTD

(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED ACCOUNTS FOR THE

YEAR ENDED 31st MARCH, 2021

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

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RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER: 1177784

COMPANY NUMBER: 8727799

COMPANY SECRETARY J.E. Spooner

DIRECTORS AND TRUSTEES:
A.A. Alderson
N.H Niesterowicz-Newstead
N.T.Raam
S.S. Wallis
S. Wilson-White

REGISTERED OFFICE:
New Diorama Theatre
15-16 Triton Street
LONDON,
NW1 3BF

ACCOUNTANTS:
Messrs. Jeffrey Altman & Company,
Chartered Accountants,
Wayman House,
141, Wickham Road,
Shirley,
CROYDON,
Surrey, CR0 8TE.

RHUM AND CLAY THEATRE COMPANY LTD

Legal & Administrative Information

TRUSTEES

Anthony Alderson, Nadia Niesterowicz-Newstead, Natalie Raaum, Sophie Wallis, Sarah Wilson-White (Chair)

SECRETARY

Julian Spooner

REGISTERED OFFICE

New Diorama Theatre, 15-16 Triton Street, Regent's Place, London, NW1 3BF

BANKING

Santander Business Banking, 2 Triton Square, Regent's Place, London, NW1 3AN

ACCOUNTANTS

Jeffrey Altman & Company

CHARITY REGISTRATION NUMBER: 1177784

COMPANY REGISTRATION NUMBER: 08727799

Trustees' Report

The directors and trustees present their report and the financial statements for the year ended 31st March 2021.

The financial statements comply with the Charities Act 2001 and the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective 1 January 2015.

Directors' Responsibilities

Company law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity and Charitable Objective

Rhum and Clay Theatre Company Ltd's principal activity and charitable objects are to advance and promote the arts, for the public benefit, including, but not limited to, the art of drama.

Trustees' Annual Report for the period April 1st 2020 to 31st March 2021

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Over the past year Rhum and Clay Theatre Company Ltd has managed to navigate the Covid-19 pandemic and continue to develop new productions, deliver live work and increase our engagement offer largely thanks to the support of the Cultural Recovery Fund through Arts Council England and DCMS.

Key achievements include:

Productions

1. Throughout spring 2021 we prepared to deliver our first national mid-scale tour of the critically acclaimed *The War of the Worlds* to prestigious venues nationally, in co-production

with Brighton Festival and HOME Manchester. Venue partners who programmed the work were as follows: Connaught Theatre worthing, Mayflower Southampton, Oxford Playhouse, Rose Theatre Kingston, Mercury theatre Colchester, Derby theatre, HOME Manchester, Warwick Arts Centre, Liverpool Everyman and for many it was the first show in their opening season post-lockdown in May 2021 onwards.

PRAISE FOR 'THE WAR OF THE WORLDS from previous runs:'

- ★★★★ "A whirling multi-rolling ensemble... just juicy" WhatsOnStage
- ★★★★ "Deft and ingenious" The Guardian
- ★★★★ "A smart, engagingly layered show" The Stage
- ★★★★ "Remarkable - big beyond its length, size and means" The Observer

- We also administratively planned the delivery of our first international tour date in North America, with *The War of the Worlds* visiting Stanford University in California in November 2021.
- Alongside the live touring production of *The War of the Worlds* we were successful in publishing the company's first playtext with writer Isley Lynn with Methuen Drama. We sold 135 texts across the period (which spans two financial years) and hope to be able to publish future texts with collaborators on productions.
- Working closely with commissioning partners New Diorama Theatre and supported by British Land Trust and Camden Borough Council, we created a new children's production exploring the impact of the pandemic on young people. Titled *Everything Has Changed*, we playfully explored what happens when everything changes along with enabling young people to re-frame and re-examine their experiences of the last year, gain agency over what has seemed completely out of their control and develop a sense of optimism and resilience for the future. The production toured to 25 schools, seven youth centres and reached 3100 children in the Camden and Ealing Boroughs, culminating in a two day run at New Diorama theatre. We're now in discussion with future partners such as the Unicorn Theatre about re-mounting the production for a 2022 tour.

Research & Development

The artistic team completed two periods of research & development (R&D), alongside a number of different creative collaborators for *The School of Life*, and for *Everything Has Changed*.

- We undertook a period of R&D for an interactive film entitled *From I to We*. The project was attempting to create a unique hybrid form of film and theatre. As such, it will provide an entirely new experience for those participating, combining the ephemeral spontaneity of theatre with film's ability to create complex visual worlds. It will be a participatory and creative experience that invites the participants into the world of the film and encourages them to take part in a series of games, tasks and conversations with each other. The film was commissioned by The School of Life.
- We undertook a period of research and development for our first children's production entitled *Everything Has Changed*. A show that was commissioned in response to the upheaval children have and continue to experience during the pandemic. We spent time with child psychologist Kate Mills exploring the impact of the pandemic. We worked with youth groups across London to get first-hand knowledge of the effects, and spoke to children themselves making sure they were central to the creative process. The ambition of the piece was that we would enable young people to re-frame and re-examine their experiences of the

last year, gain agency over what has seemed completely out of their control and develop a sense of optimism and resilience for the future.

Workshops and Training

With the past 12 months being dominated by national lockdowns and physical limited contact, we have been successful in pivoting our engagement to offer digital experiences. These have included:

- In the summer of 2020 we created two bespoke online workshops, translating in-person teachings to function via a digital platform. We focused on solo performances and clowning. Both workshops were two hour sessions split over five days, which was designed to avoid any zoom fatigue. Both sessions attracted 30 people.
- We were commissioned by Sydney Festival to deliver a series of online workshops as part of the *True West* season. With the reach of Sydney Festival we were able to attract participants from across Australia, particularly those in rural communities who wouldn't ordinarily be able to attend, this included both adults and young people.

Organisational Development

- The company continued to work with Sally Cowling as Executive Producer during the last 12 months. Grace Dickson departed the organisation as General Manager and we later appointed Amy Strike in the role.
- In spring 2021 we were successful in the re-launch of the Rhum and Clay website with new branding and user journey. Working closely with Brackets we have implemented a new visual identity across all online platforms, and have found the feedback incredibly positive from audiences and partners.
- In August 2020 we held a Board of Trustees meeting with the single topic of discussing the artistic output of the organisation. This was a rich and fruitful discussion, with the Board offering useful expertise and knowledge to further future ideas for the organisation.
- The company has continued to develop the role of the Board of Trustees with Sarah Wilson-White taking the role of Chair at our AGM in February 2021. We plan to increase the Board of Trustees by a further two members in 2022-23.
- We have continued to develop our accounting expertise and systems with the use of accounting software Xero, and developed our cash flow system to be able to project the movement of funds on an annual rather than project by project basis.

FUTURE DEVELOPMENTS

In the last 12 months the creative and theatre sector have continued to face challenges relating to pandemic working and restrictions. We have been successful in navigating this to date, and have the following ambitions and plans for the next 12-24 months. All of this is subject to change with collaborators, partners, and under review with the Board of Trustees at regular meetings:

- International tour of *Mistero Buffo* in Australia with partners HOTA Gold Coast, Brisbane Powerhouse, NORPA Lismore and Merrigong Theatre Wollongong
- Creation and premiere of *Project Dictator* at New Diorama Theatre in London in May 2022. This includes utilising our Sponsorship status to enable artist Khalad Kurbeh to be resident in England for the process.
- Take *Project Dictator* to the Edinburgh Festival Fringe 2022.
- Pitch a large scale community project to North East England organisations including Northern Stage and/or Newcastle Live called *Messiah (Kev)*. We hope to begin development of this show in 2022 for it to open in 2025.
- Explore 3 - 4 weeks of Autumn touring of *The War of the Worlds* either in October or November 2022.
- Continue the development of International co-production of *GIANTS* with National Theatre of Parramatta in Australia, and hopefully US partners including Stanford University and others. We hope to premiere the work in 2024.
- Remount and tour *Everything Has Changed* with Unicorn Theatre.
- Continue development of relationships with a large touring network of venues in the UK and internationally, particularly USA and Australia.
- Continue development of our workshop programme, both in person and online with an international reach.
- Begin first stages of community chorus project. Develop a weekly group comprising both amateur and professional performers, with a mixture of ages and abilities. Through this we will refine and evolve the groups' ability to work as an ensemble.
- Expand our networks of collaborators, particularly developing our knowledge of and connections with artists of colour and those from the Global Majority.
- Develop our policies, processes and protocols for how we work and support freelance collaborators through project delivery.
- Continue to recruit additional Trustees to the Board and to increase the diversity of its membership.

FINANCIAL REVIEW

The accounts for 2020 – 2021 covers 31st March – 1st April. The income generated by the organisation was £61,256 in 2021 and £189,446 in 2020, and expenditure was £58,163 in 2021 and £185,983 in 2020. The general reserves totalled £8,551 in 2021 and £5,458 in 2020. The Board's reserves policy aims to hold six months minimal operating costs to enable the organisation to continue in planning mode or wind down as necessary. At point of report this amounts to approximately £10,200 which includes an allowance for production storage, administration subscriptions such as accounting software, website maintenance and core staff time team of one day per week (for Co-Artistic Directors and General Manager) for six months.

This accounts period has been another large financial year for Rhum and Clay Theatre Company Ltd, with the receipt of two Cultural Recovery Grants totalling £166,097 from Arts Council England. Our projects were also supported generously by Arts Council England the bulk of which supported the mid-scale of *The War of The Worlds* with a grant of £75k. Due to the fact that the projects took place over a few accounting periods, under UK accounting standards, only the portion of the grant relevant to this financial year is recognised as income in this financial year as opposed to recognising the grant in its entirety. This is the reason why only £14,907 is showing as the Arts Council Grant received in the accounts to 31st March 2021 as these are the total funds expended relating to the Grant for the year to 31st March 2021.

Our workshop programme raised £3,423 income for the organisation, which is indicative of the quieter 12-month period and the approach by the organisation to offer a proportion of digital resources accessible for free for the artistic community.

The growth of both earned income and fundraising demonstrate a much more robust financial foundation to the company; we have successfully widened both our network of supporters and audience following, which we hope to capitalise on when booking future work.

Moving forward, we have commissions from UK and international partners and a strong interest in international touring as well as domestic. We anticipate continuing to diversify our income streams by developing our engagement offer annually, and hope to diversify raised income through developing relationships with some key Trusts and Foundations.

The charity's financial position at the end of the period is shown in the attached financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Rhum and Clay Theatre Company Ltd was incorporated on 10 October 2013, and is governed by its Memorandum and Articles of Association.

Rhum and Clay Theatre Company Ltd is limited by guarantee without share capital. The guarantees of individual members are limited to £5.

Rhum and Clay Theatre Company Ltd is a registered charity, number 1177784

Management and Governance

The Board of Trustees administers the charity and meets quarterly.

Day-to-day management is delegated amongst the core team of four, led by the Executive Team:

Executive Team

Co-Artistic Director - Julian Spooner

Co-Artistic Director - Matthew Wells

Executive Producer - Sally Cowling

Staff

General Manager – Amy Strike

Directors/Trustees

The directors/trustees set out below have held office during the whole period of this report unless otherwise stated:

Anthony Alderson (approved by the Board Nov 2019, appointed May 2020)
Nadia Niesterowicz-Newstead (appointed July 2019)
Natalie Raam (appointed September 2021)
Sophie Wallis
Sarah Wilson-White (appointed Chair, February 2021)

Recruitment of Directors/Trustees

The recruitment of new Directors/Trustees is undertaken either through an open call where applicants are invited to apply. After observing an initial meeting the current Directors/Trustees then review the applicant's suitability and take a majority vote on whether the person should be invited to formally join the Board.

Investments

Most of the charity's funds are spent in the short term. There are no major funds for long-term investment so all funds are held in bank accounts.

Related Parties

Whilst the charity has no formal relationship with 'related charities', it values collaboration with fellow arts organisations and exchanges mutual support and assistance wherever possible. This includes partnerships within projects.

None of the Trustees receives remuneration or other benefit from work with the charity. Any connection between a trustee or senior manager of the charity with any potential business or artistic partner must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party.

Risk Management


The Charity has in place a Risk Management Plan, and undertakes periodic reviews for different risk mitigation including insurance cover, health and safety, safeguarding, policies and procedures. The Trustees have identified the following as the only major risk to the charity's current or future operations:

- Continuation/worsening of the Covid-19 pandemic may mean the interruption or cancellation of tour dates in the UK and internationally.

Going Concern

These financial statements have been prepared on a going concern basis. The trustees consider that the Charity holds sufficient reserves to deem the going concern basis appropriate.

This report was approved by the Board on 16th December 2021.


.....
S.S. Wallis
Director and Trustee

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
RHUM AND CLAY THEATRE COMPANY LTD

I report on the accounts of Rhum and Clay Theatre Company Ltd for the year ended 31 March, 2021, which are set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
To follow the procedures laid down in the general directions given by the Charity
- Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent examiner's statements

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with thehave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: M D Altman

Relevant professional qualification or body: FCA


JEFFREY ALTMAN & COMPANY

Chartered Accountants

Wayman House

141, Wickham Road,

Shirley

Croydon

Surrey

CR0 8TE

Date: 16th December, 2021

These unaudited financial statements have been subjected to independent examination.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING
INCOME AND EXPENDITURE ACCOUNT) FOR THE
YEAR ENDED 31st MARCH, 2021

		Year to 31.03.21			Period 01.11.18 to 31.03.20		
	NOTE	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
<u>INCOMING RESOURCES</u>							
Incoming and endowments from:							
Donations and legacies	3	10,094	-	10,094	14,873	-	14,873
Grant	3	14,907	-	14,907	19,373	47,953	67,326
Charitable Activities							
Income generated from productions	4	36,254	-	36,254	74,475	32,750	107,225
Investments:							
Bank Interest		1	-	1	22	-	22
TOTAL		61,256	-	61,256	108,743	80,703	189,446
<u>EXPENDITURE ON:</u>							
Cost of Generating Funds:							
Charitable activities	5	48,577	9,586	58,163	114,866	71,117	185,983
TOTAL EXPENDITURE		48,577	9,586	58,163	114,866	71,117	185,983
<u>NET INCOME/EXPENDITURE BEFORE TAXATION</u>							
		12,679	(9,586)	3,093	(6,123)	9,586	3,463
<u>TAX PAYABLE</u>							
		-	-	-	-	-	-
		12,679	(9,586)	3,093	(6,123)	9,586	3,463
<u>NET INCOMING/(EXPENDITURE)</u>							
Transfers between funds							
		-	-	-	-	-	-
		12,679	(9,586)	3,093	(6,123)	9,586	3,463
<u>NET MOVEMENT IN FUNDS</u>							
Reconciliation of funds:							
Fund balances at 1st April, 2020		(4,128)	9,586	5,458	1,995	-	1,995
Fund balances at 31st March, 2021		8,551	-	8,551	(4,128)	9,586	5,458

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above financial period.
The statement of financial activities includes all gains and losses recognized in the year.
The notes on pages 6 to 9 form part of these accounts.

RHUM & CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED BALANCE SHEET AS AT 31st MARCH, 2021

	NOTES	2021		2020	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible	8		71		194
<u>CURRENT ASSETS</u>					
Debtors	9	13,722		23,279	
Cash at Bank and in Hand		58,977		14,164	
		<u>72,699</u>		<u>37,443</u>	
<u>CURRENT LIABILITIES</u>					
Creditors - amounts falling due within one year	10	<u>64,219</u>		<u>32,179</u>	
<u>NET CURRENT ASSETS</u>					
			<u>8,480</u>		<u>5,264</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
			<u>8,551</u>		<u>5,458</u>
<u>NET ASSETS</u>					
			<u>£ 8,551</u>		<u>£ 5,458</u>
<u>RESERVES</u>					
<u>Unrestricted funds</u>					
General funds	11		8,551		5,458
Restricted Funds	11		-		-
			<u>£ 8,551</u>		<u>£ 5,458</u>

Directors' and Trustees' responsibilities:

- For the financial period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The Directors and Trustees have not required the company to obtain an audit of its accounts for the year in accordance with section 476
- The Directors and Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- The financial statements were approved by the board of directors and trustees on 16th December, 2021 and were signed on its behalf by:-



S.S. Wallis
 Director and Trustee

The notes on pages 12 to 14 form part of these accounts.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
YEAR ENDED 31st MARCH, 2021

1. **ACCOUNTING POLICIES**

The accounting policies set out below have been applied consistently by the Charity in the preparation of its Accounts.

(a) **Basis of Accounting**

The Accounts have been prepared in accordance with the Financial Reporting Standard 102 in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Charities SORP (FRS 102) (effective 1st January, 2015) and the Companies Act 2006 and under the Historical Cost Convention and on a going concern basis.

(b) **Charitable Income**

Income from performances, workshops, donations and grants are accounted for once the Charity is entitled to the income. Grant income is recognised on a receiveable basis.

(c) **Public Benefit Entity**

The Charity is a public benefit entity under FRS 102 and has been incorporated in England and Wales and is registered with The Charity Commission in England and Wales. The principal place of business being that of Office 7, 35-37 Ludgate Hill, London, EC4M 7JN.

(d) **Taxation**

As a registered Charity, the company is not liable to taxation on its income.

(e) **Tangible Fixed Assets**

Tangible fixed assets are measured at cost less accumulative depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	Over 5 years
---	--------------

(f) **Funds Accounting**

Funds held by the Charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- *Designated funds* - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimation of the proportion of time spent on those activities. Government costs include those incurred in the governance of the charity and its assets are primarily associated with constitutional and statutory requirements.

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
 YEAR ENDED 31st MARCH, 2021

2. LEGAL STATUS OF THE CHARITY

The Charity is a Company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	Year to 31.03.21			Period 01.11.18 to 31.03.20		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	£	Funds	Funds	£
Theatre Tax Relief	10,094	-	10,094	14,873	-	14,873
Arts Council Grant Received	14,907	-	14,907	10,949	47,953	58,902
Other Grants	-	-	-	8,424	32,750	41,174
	<u>14,907</u>	<u>-</u>	<u>14,907</u>	<u>34,246</u>	<u>80,703</u>	<u>114,949</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Year to 31.03.21			Period 01.11.18 to 31.03.20		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	£	Funds	Funds	£
Performance Income	32,830	-	32,830	58,549	-	58,549
Workshops	3,424	-	3,424	10,666	-	10,666
Restricted Donations	-	-	-	4,060	32,750	36,810
Other Fees	-	-	-	1,200	-	1,200
	<u>36,254</u>	<u>-</u>	<u>36,254</u>	<u>74,475</u>	<u>32,750</u>	<u>107,225</u>

5. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Year to 31.03.21				Period 01.11.18 to 31.03.20			
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total		
	Funds	Funds		Funds	Funds			
	Direct	Support	Direct	Direct	Support	Direct		
	Costs	Costs	Costs	Costs	Costs	Costs		
	£	£	£	£	£	£		
CHARITABLE ACTIVITIES								
Production Costs	668	-	313	68,188	-	62,781	130,969	
Writers Fees	-	-	-	9,273	-	-	9,273	
Artistic Fees	2,937	-	9,273	11,794	-	8,300	20,094	
Royalties	-	-	-	4,618	-	-	4,618	
Research and Development	-	-	-	2,195	-	-	2,195	
Storage	2,979	-	2,979	2,593	-	-	2,593	
Workshop Costs	1,358	-	1,358	9,109	-	-	9,109	
Sub Contractor Costs	35,150	-	35,150	3,400	-	-	3,400	
Bank charges	90	-	90	339	-	-	339	
Insurance	477	-	477	1,894	-	-	1,894	
Board Costs	-	-	-	256	-	-	256	
Subscriptions	387	-	387	301	-	-	301	
Website	2,906	-	2,906	143	-	-	143	
Software	394	-	394	-	-	36	36	
Accountancy	-	1,100	1,100	-	600	-	600	
Sundry	8	-	8	13	-	-	13	
Depreciation	123	-	123	150	-	-	150	
	<u>47,477</u>	<u>1,100</u>	<u>9,586</u>	<u>114,266</u>	<u>600</u>	<u>71,117</u>	<u>185,983</u>	

RHUM AND CLAY THEATRE COMPANY LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE UNAUDITED ACCOUNTS FOR THE
 YEAR ENDED 31st MARCH, 2021

6. TANGIBLE FIXED ASSETS

COST OR VALUATION	Office Equipment, Fixtures and Fittings	
	£	TOTAL £
Balance at 1st April, 2019		
Additions	614	614
Balance as at 31st March, 2021	614	614
DEPRECIATION		
Balance at 1st April, 2019	420	420
Charge for the year	123	123
Balance as at 31st March, 2021	543	543
NET BOOK VALUES:		
Balance as at 31st March, 2020	£194	£194
Balance as at 31st March, 2021	£71	£71

7. STAFF COSTS AND TRUSTEES REMUNERATION

The Trustees were not paid or reimbursed for expenses during the period.

The number of staff receiving a salary of over £60,000 was:

2021	2020
-	-

8. STAFF NUMBERS

Administration

2021	2020
-	-

9. DEBTORS

Trade Debtors

Taxation and Social Security

Prepayments

5,252	16,356
450	-
8,020	6,923
13,722	23,279
2021	2020
£	£

10. CREDITORS - amounts falling due within one year

Trade Creditors

Other Creditors

Accruals and Deferred Income

46	1,845
1,800	1,800
62,373	28,534
64,219	32,179
2021	2020
£	£

11. MOVEMENT OF FUNDS IN THE YEAR

	Unrestricted Funds	Restricted Funds	Total £	Unrestricted Funds
	General Fund			General Fund
At 1st April, 2020	(4,128)	9,586	5,458	6,369
Income in the year	61,256	-	61,256	8,580
Expenditure in the year	57,128	9,586	66,714	14,949
	(48,577)	(9,586)	(58,163)	4,921
Transfers	8,551	-	8,551	10,028
At 31st March, 2021	8,551	-	8,551	10,028

12. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st March, 2021.