

TREE OF LIFE RESURRECTION MINISTRY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

CHARITY NUMBER: 1177781

TREE OF LIFE RESURRECTION MINISTRY

(1)
98A WHITEHORSE ROAD
CROYDON
CR0 2JB

(2)
76 THE WOODLANDS
LONDON
SE19 3EH

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TREE OF LIFE RESURRECTION MINISTRY

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2021

The trustees are pleased to present their report for the year ended 31st December 2021 for the charity:

TREE OF LIFE RESURRECTION MINISTRY with charity number 1177781.

The Trustees of the charity are: Verah Otwoma

Cynthia Pryce

EL'Leonia Edwards

Susan Jacobs

Place of Worship: 76, The Woodlands, London, SE19 3EH

The principal charity address: 98A WHITEHORSE ROAD, CROYDON, CR0 2JB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

~~The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.~~

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold regular worship meetings for part of the year, before COVI-19 lockdown, when all meeting took place on online zoom platform, which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation also continued to hold conferences during the year on zoom in which many of the individuals has access within and around the community to attend or joined, depending on national lock-down conditions. This has produced some results in reaching and helping the members of the community.

FINANCIAL REVIEW

The income of the charity is below £4,000. This is even a smaller amount for this year for the charity, and the costs have been well managed during this period. The Church (Prayer Group) is still in a good position to manage its costs. The main cost of the organisation was paying for the rent it uses for its meetings, helping some vulnerable members, Online meetings (Zoom) and the travel costs for the pastors to go around visiting members who needed help, from Christening, bereavements, prayers, Communion or for shopping and other urgent needs and so on.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. However, this was not always the case and sufficient during, and after the pandemic. Members and De Montfort Mini Market has been helpful with funds to help during the year round, and has continued to support the Charity to survive until October 2021. This provides sufficient funds to cover all emergency expenditure that have arisen from time to time. The charity promised to pay back the part of the money borrowed once things get back to normality. The charity will seek to maintain this level for the rest of the year.

RISK MANAGEMENT

The Trustees have assessed all the major risks, which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to try and mitigate exposure to major risks if possible.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an on-going basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on Sunday the 18th September 2021 and signed by:
Verah Mmbone Otwoma

TREE OF LIFE RESURRECTION MINISTRY

ACCOUNTS FOR THE YEAR ENDED 31st December 2023

1. Receipts & Payments Account (General Purpose Fund)

Income receipts	2023	£/2021	£/2020	£/2019	£/2018
Donations	2146.00	£3,990.00	6827	7708	6251
Interest		0	0	0	0
Total receipts	<u>2146.00</u>	<u>£3,990.00</u>	<u>6827</u>	<u>7708</u>	<u>6251</u>

Direct Charitable Expenditures

Professional fees	510	200	450	500	120
Web hosting cost	64	150	125	60	800
Hall Hire		1200	2900	4880	4000
Welfare	756	350	220	400	989
Advertisement costs	56		68	200	177
Fuel and repair cost	160	900	360	140	30
Church events	430		60	300	1033
Bookkeeping costs	250	300	250	250	
	<u>1546</u>	<u>£3,100</u>	<u>4433</u>	<u>6730</u>	<u>7149</u>

Other Expenditure

Equipment	Nil	Nil	Nil	Nil	Nil
Fixtures and fittings	Nil	Nil	Nil	Nil	Nil

			0	0	0
Total payments	<u>1546</u>	<u>£3,100</u>	<u>4433</u>	<u>6730</u>	<u>7149</u>
Net receipts/(payments) for the year	2146.00	890	2394	978	-898
Cash Funds brought forward	3265	4527	2133	1155	2053
Cash Funds at the end of the year 2021	<u>3835</u>	<u>5507</u>	<u>4527</u>	<u>2133</u>	<u>1155</u>

TREE OF LIFE RESURRECTION MINISTRY

2 Statements of Assets and Liabilities at 31st December 2023 Monetary Assets

		Cash Funds Unrestricted Funds					
			2023	£2021	£/2020	£/2019	£/2018
		Cash at hand and in bank	3835	4007.00	4527	2133	1155
		Debtor/Creditor		-297.00	0	0	1500
		Total Cash Funds	3835	3710.00	4527	2133	2665
		Assets Retained for the Charity's Own use					
		Non-monetary Assets and Liabilities					
		Musical Instruments	65	Nil	Nil	Nil	Nil
		Equipment	Nil	Nil	303	303	303
		Fixtures & Fittings	Nil	Nil	400	400	400
			703	0.0	703	703	703
		Liabilities	Nil				
		Bookkeeping	250	300	250	250	250
		NET ASSETS	3835	3710.00	4980	2586	3118
		THESE ACCOUNTS WERE APPROVED BY THE TRUSTEES AND SIGNED BY:					
		VERAH M. OTWOMA					

TREE OF LIFE RESURRECTION MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2023

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has some outstanding guarantees towards third party, but not on the assets of the CIO.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

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