

TREE OF LIFE RESURRECTION MINISTRY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

CHARITY NUMBER: 1177781

TREE OF LIFE RESURRECTION MINISTRY
76 THE WOODLANDS
LONDON
SE19 3EH

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TREE OF LIFE RESURRECTION MINISTRY

TRUSTEES' REPORT

YEAR ENDED 31ST DECEMBER 2020

The trustees are pleased to present their report for the year ended 31st December 2020 for the charity: TREE OF LIFE RESURRECTION MINISTRY with charity number 1177781.

The Trustees of the charity are: Verah Otwoma

Cynthia Pryce

Susan Jacobs

The principal address of the charity is : 76 The Woodlands

London

SE19 3EH

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold regular worship meetings for part of the year, before COVI-19 lockdown, when all meeting took place on online zoom platform, which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation also continued to hold conferences during the year on zoom in which many of the individuals has access within and around the community to attend or joined, depending on national lock-down conditions. This has produced some results in reaching and helping the members of the community.

FINANCIAL REVIEW

The income of the charity is above £6,000. This is a small amount for this year of the charity and the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent it uses for its meetings, helping some vulnerable members and the travel costs for the pastors to go around visiting vulnerable members who needed help for shopping and other urgent needs during the pandemic.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. However, this was not sufficient during the pandemic, yet De Montfort Mini Market has been helpful with funds to help during the year round, and has continued to support the Charity to survive until September 2021. This provides sufficient funds to cover all emergency expenditure that have arisen from time to time. The charity promised to pay back the part of the money borrowed once things get back to normality. The charity will seek to maintain this level for the rest of the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an on-going basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on Sunday the 26th September 2021 and signed on their behalf by: *Verah Mmbone Otwoma*

TREE OF LIFE RESURRECTION MINISTRY

ACCOUNTS FOR THE YEAR ENDED 31st December 2020

1. Receipts & Payments Account (General Purpose Fund)

Income receipts	£/2020	£/2019	£/2018
Donations	6827	7708	6251
Interest	0	0	0
Total receipts	6827	7708	6251

Direct Charitable Expenditures

Professional fees	450	500	120
Web hosting cost	125	60	800
Hall Hire	2900	4880	4000
Welfare	220	400	989
Advertisement costs	68	200	177
Fuel	360	140	30
Church events	60	300	1033
Bookkeeping costs	250	250	
	4433	6730	7149

Other Expenditure

Equipment

Fixtures and fittings

	0	0	0
Total payments	4433	6730	7149
Net receipts/(payments) for the year	2394	978	-898
Cash Funds brought forward	2133	1155	2053
Cash Funds at the end of the year	4527	2133	1155

TREE OF LIFE RESURRECTION MINISTRY

2 Statements of Assets and Liabilities at 31st December 2020 Monetary Assets

Cash Funds	Unrestricted Funds		
	£/2020	£/2019	£/2018
Cash at hand and in bank	4527	2133	1155
Debtor	0	0	1500
Total Cash Funds	4527	2133	2665
Assets Retained for the Charity's Own use			
Non-monetary Assets and Liabilities			
Musical Instruments			
Equipment	303	303	303
Fixtures & Fittings	400	400	400
	703	703	703
Liabilities			
Bookkeeping	250	250	250
NET ASSETS	4980	2586	3118

These accounts were approved by the trustees and signed on their behalf by:

Verah M. Otwoma

TREE OF LIFE RESURRECTION MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2020

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has some outstanding guarantees towards third party, but not on the assets of the CIO.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.