

Noah's Ark Christian Pre-School
(Buckhurst Hill)

Report and Accounts

Year ended 31st August 2023.

NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

LEGAL & ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 AUGUST 2023

ADDRESS FOR CORRESPONDENCE	St. Stephen's Church Albert Road Buckhurst Hill IG9 6FD
GOVERNING DOCUMENT	CIO Constitution dated 03 April 2018
CHARITY REGISTRATION NUMBER	1177779
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Joy Barter (Chair) Lisa Darby (Treasurer) Joanne Coates Clair Lucy Stephen Lockley Hannah Ambler-Stuart
INDEPENDENT EXAMINER	Christine Lockett

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NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 August 2023.

Objects of the charity

The charity is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are to advance education within our local community of Buckhurst Hill. The charity seeks to achieve its objectives in particular, but not exclusively by:

- a) the provision of pre-school facilities, toddler groups and parenting Information sessions to enhance the development and education of children under statutory school age directly and by working with their families.
- b) the provision of a Community Hub to provide our local community with educational and social welfare activities to advance public learning to improve the conditions of life for local residents.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities for the year was the operation of a term time pre-school provision and a Community Hub in Buckhurst Hill, Essex.

During 2022-2023 the pre-school continued to develop its provision with special focus to assisting the children's verbal development due to many of our younger children having been impacted by isolation during the COVID pandemic. The trustees are grateful to the staff team who have been dedicated to the children's development during this time.

The Community Hub continued to grow its outreach services, including the launch of a Community Pantry. Other services include a Knit and Natter group, Community Lunches, Bereavement Support Group, Community Allotment and Dementia Friendly coffee mornings. Our Hub Manager, Julie Willis, has become an Epping Forest District Community Champion enabling a collaborative approach across the area with other champions and to develop relationships further within the community. The trustees are grateful for the ongoing financial support of the Friends of Noah's Ark and the local organisations and charities that have supported us this year. We are also thankful to have been blessed with wonderful group of volunteers who enable our provision of services to the local community to be possible.

Looking ahead

The 2023-2024 school year has begun well for our pre-school provision with a full register of children and staff. The team continues to provide a caring environment for the children that encourages them to learn and socialise. The Community Hub continues to develop its provision of services with new collaborations including our local mental health team. We have been blessed by the recruitment of our new Provisions Manager, who is facilitating the inflow of stock for our Community Pantry making a big impact to the service we can provide to our local community.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year the charities operating income was £178,781 (2022: £142,689), and its expenditure was £170,525 (2022: £160,491) giving a net surplus for the year of £8,256 (2022: deficit £17,802). As a result the cash held by the charity at the 31st August 2023 increased to £101,282 (2022: £93,026) which is unrestricted and can be used for any charitable purpose as set by the CIO constitution.

Reserves policy

At the year end, the charity held unrestricted cash of £101,282 and therefore the charity is complying with its reserves policy which is to hold at least a terms expenses in reserve.

Governance

Responsibility for setting policy and for determining the parameters within which the charity should operate rest with the trustees who meet regularly to monitor the activities of the charity. The trustees are supported by a pre-school committee who are members of the CIO. Responsibility for the day to day operation of the charity has been delegated to the manager of the pre-school setting. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Joy Barter

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Joy Barter (Chair)

Date: 17th April 2024

NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted Funds	Restricted Funds	2023	2022
Notes		£	£	£	£
<i>Income receipts</i>					
		94,077	5,134	99,210	79,598
		22,548	-	22,548	21,621
		1,367	-	1,367	365
	2	-	55,230	55,230	40,689
		426	-	426	416
		<u>118,417</u>	<u>60,364</u>	<u>178,781</u>	<u>142,689</u>
<i>Payments</i>					
	3	107,271	63,254	170,525	160,491
		<u>107,271</u>	<u>63,254</u>	<u>170,525</u>	<u>160,491</u>
Net of receipts / (payments) before transfers					
		11,147	(2,891)	8,256	(17,802)
	5	(2,891)	2,891	-	-
		<u>8,256</u>	<u>-</u>	<u>8,256</u>	<u>(17,802)</u>
Net movement in funds					
		93,026	-	93,026	110,828
	A	<u>101,282</u>	<u>-</u>	<u>101,282</u>	<u>93,026</u>

The notes on page 8 form part of these accounts.

NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
A Cash funds				
Cash at bank with immediate access	34,866	-	34,866	16,396
Deposit Account	65,965	-	65,965	75,665
Petty cash	451	-	451	965
	101,282	-	101,282	93,026
B Other monetary assets				
Gift aid due to charity	14,933	-	14,933	7,250
Prepayment	1,014	-	1,014	-
Rent Deposit	1,250	-	1,250	1,250
	17,196	-	17,196	8,500
C Non-Monetary Assets				
Pantry Food	750	-	750	-
D Liabilities				
Fees received in advance	10,540	-	10,540	12,108
Hall Hire Creditor	3,427	-	3,427	-
Accrued expenses	3,053	-	3,053	2,600
Taxes due	652	-	652	1,586
	17,671	-	17,671	16,294

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Joy Barter date 17th April 2024
 Joy Barter (chair)

The notes on page 8 form part of these accounts.

NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Unrestricted funds	Restricted Funds	Total 2023	Total 2022
£	£	£	£

2 Community Hub Income

Donated Income	-	34,870	34,870	12,996
Grants Income	-	6,736	6,736	7,976
Fundraising & Events income	-	8,763	8,763	18,405
Pantry Income	-	4,009	4,009	75
Other Income	-	852	852	1,238
	-	55,230	55,230	40,689

Unrestricted funds	Restricted Funds	Total 2023	Total 2022
£	£	£	£

3 Payments in relation to charitable activities undertaken directly

Staff Costs	85,130	32,841	117,971	111,999
Hire of premises	7,046	-	7,046	12,660
Resources, Supplies and Play Equipment	6,402	-	6,402	5,130
Administration costs	6,163	-	6,163	6,796
Insurance	1,613	-	1,613	-
Fundraising Events Cost	-	725	725	522
Community Hub Set Up Expenses	-	1,409	1,409	8,094
Community Hub Operational Costs	-	8,279	8,279	963
Community Hub Hire of Premises	-	20,000	20,000	13,225
Other costs	917	-	917	1,103
	107,271	63,254	170,525	160,491

NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

4 Transactions with related parties

Lisa Darby provided accountancy, HR and payroll services and was paid £3,831 (2022: £2,469) during the year for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

There have been no other payments made to Trustees.

5 Movement of funds

	Balance at 01.09.2022	Receipts	Payments	Transfers	Balance at 31.08.2023
	£	£	£	£	£
Unrestricted General funds	93,026	118,417	(107,271)	(2,891)	101,282
Restricted funds					
SEN Grant Funding	-	5,134	(5,134)	-	-
Community Hub	-	55,230	(58,121)	2,891	-
Total funds	<u>93,026</u>	<u>178,781</u>	<u>(170,525)</u>	<u>-</u>	<u>101,282</u>

Restricted Funds:

The SEN Grant Funding are funds received from the local authority for use for supporting specific children with additional needs.

The Community Hub fund is our outreach community project. Donations and grants to this work are restricted on receipt.

Transfers in the year reflect the support given from the Pre School general fund to the Community Hub outreach project.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

I report to the trustees on my examination of the accounts of Noah's Ark Christian Pre-School ('the charity') for the year ended 31 August 2023 on the pages 6 - 9.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Christine Lockett

Address:

12 Roding View Buckhurst Hill Essex IG9 6AQ

Date: 24th April 2024