

Noah's Ark Christian Pre-School
(Buckhurst Hill)

Report and Accounts

Year ended 31st August 2022.

NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

LEGAL & ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 AUGUST 2022

ADDRESS FOR CORRESPONDENCE	St. Stephen's Church Albert Road Buckhurst Hill IG9 6FD
GOVERNING DOCUMENT	CIO Constitution dated 03 April 2018
CHARITY REGISTRATION NUMBER	1177779
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Joy Barter (Chair) Lisa Darby (Treasurer) Joanne Coates Clair Lucy Stephen Lockley Hannah Ambler-Stuart
INDEPENDENT EXAMINER	Christine Lockett

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NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 August 2022.

Objects of the charity

The charity is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are to advance education within our local community of Buckhurst Hill. The charity seeks to achieve its objectives in particular, but not exclusively by:

- a) the provision of pre-school facilities, toddler groups and parenting Information sessions to enhance the development and education of children under statutory school age directly and by working with their families.
- b) the provision of a Community Hub to provide our local community with educational and social welfare activities to advance public learning to improve the conditions of life for local residents.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities for the year was the operation of a term time pre-school provision in the St Stephen's Church Hall in Buckhurst Hill Essex.

During 2021-2022 the pre-school continued to operate within the COVID - 19 Government Guidelines. We saw a return of children to the setting as confidence returned. Focus continued to be placed on assisting the children's verbal development, due to many of our younger children having been impacted by isolation during COVID. In May 2022 the pre-school was inspected by Ofsted and received a Good rating. The trustees are grateful to the staff team who were dedicated to the children's development during this time.

The Community Hub officially launched in September 2021 with outreach services in the community beginning with a Toddler Group on the Pre-School site. During the first term of operations, premises became available within the community and the Hub began operating full time from its new home. The first outreach activity based at the new premises was Bereavement Friends, a safe space for the recently bereaved to receive support. The Knit and Natter group followed a month later.

Looking ahead

The Community Hub has continued to develop during 2022-2023 including the launch of the Community Pantry in August 2022 servicing a number of local families who are struggling with food poverty. In May 2023 we begin our Community Lunches and in June 2023 our Dementia Friendly Coffee Morning begins.

During 2023 a local allotment plot has been procured with a grant from Essex County Council. This will enable us to offer an outside space for people to enhance their mental health and wellbeing by growing food for themselves and the Community Pantry.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year the charities operating income was £142,689 (2021: £116,110), and its expenditure was £160,491 (2021: £123,656) giving a net deficit for the year of £17,802 (2021: £7,546). As a result the cash held by the charity at the 31st August 2022 is £93,026 (2021: £110,828) which is unrestricted and can be used for any charitable purpose as set by the CIO constitution.

Reserves policy

At the year end, the charity held unrestricted cash of £93,026 and therefore the charity is complying with its reserves policy which is to hold at least a terms expenses in reserve.

Governance

Responsibility for setting policy and for determining the parameters within which the charity should operate rest with the trustees who meet regularly to monitor the activities of the charity. The trustees are supported by a pre-school committee who are members of the CIO. Responsibility for the day to day operation of the charity has been delegated to the manager of the pre-school setting. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Joy Barter

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Joy Barter (Chair)

Date: 23rd May 2023

NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted Funds	Restricted Funds	2022	2021
Notes		£	£	£	£
<i>Income receipts</i>					
		73,854	5,744	79,598	85,003
		21,621	-	21,621	25,575
		365		365	4,556
		-	40,689	40,689	600
		416	-	416	376
		<u>96,257</u>	<u>46,432</u>	<u>142,689</u>	<u>116,110</u>
<i>Payments</i>					
		105,342	55,148	160,491	123,656
		<u>105,342</u>	<u>55,148</u>	<u>160,491</u>	<u>123,656</u>
Net of receipts / (payments) before transfers					
		(9,086)	(8,716)	(17,802)	(7,546)
		(8,716)	8,716	-	-
		<u>(17,802)</u>	<u>-</u>	<u>(17,802)</u>	<u>(7,546)</u>
Net movement in funds					
		110,828	-	110,828	118,374
		<u>93,026</u>	<u>-</u>	<u>93,026</u>	<u>110,828</u>

The notes on page 8 form part of these accounts.

NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

	<u>Unrestricted Funds</u>			
	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
A Cash funds				
Cash at bank with immediate access	16,396	-	16,396	10,029
Deposit Account	75,665	-	75,665	100,653
Petty cash	965	-	965	146
	<u>93,026</u>	<u>-</u>	<u>93,026</u>	<u>110,828</u>
B Other monetary assets				
Gift aid due to charity	7,250	-	7,250	1,370
Rent Deposit	1,250	-	1,250	-
	<u>8,500</u>	<u>-</u>	<u>8,500</u>	<u>1,370</u>
C Liabilities				
Fees received in advance	12,108	-	12,108	12,377
Hall Hire Creditor	-	-	-	3,185
Accrued expenses	2,600	-	2,600	2,900
Taxes due	1,586	-	1,586	1,514
Other creditors	-	-	-	-
	<u>16,294</u>	<u>-</u>	<u>16,294</u>	<u>19,976</u>

D Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Joy Barter date 23rd May 2023

Joy Barter (chair)

The notes on page 8 form part of these accounts.

NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
2 Payments in relation to charitable activities undertaken directly				
Staff Costs	79,655	32,344	111,999	96,273
Hire of premises	12,660	-	12,660	11,719
Resources, Supplies and Play Equipment	5,130	-	5,130	6,871
Administration costs	6,796	-	6,796	4,730
Insurance	-	-	-	666
Community Hub Set Up Expenses	-	8,094	8,094	2,406
Community Hub Operational Costs	-	1,486	1,486	-
Community Hub Hire of Premises	-	13,225	13,225	-
Other costs	1,103	-	1,103	991
	<u>105,342</u>	<u>55,148</u>	<u>160,491</u>	<u>123,656</u>

3 Transactions with related parties

Lisa Darby provided accountancy, HR and payroll services and was paid £2,469 (2021: £1,605) during the year for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

There have been no other payments made to Trustees.

During the year £243 was paid to a related party of a Trustee for administrative duties (2021: £600 paid to a related party for First Aid training provision)

4 Movement of funds

	Balance at 01.09.2021	Receipts	Payments	Transfers	Balance at 31.08.2022
	£	£	£	£	£
Unrestricted General funds	110,828	96,257	(105,342)	(8,716)	93,026
Restricted funds					
SEN Grant Funding	-	5,744	(5,744)	-	-
Community Hub	-	40,689	(49,404)	8,716	-
Total funds	<u>110,828</u>	<u>142,689</u>	<u>(160,491)</u>	<u>-</u>	<u>93,026</u>

During the year, the general fund transferred £8,716 to cover the excess costs incurred during the launch and first year of operations of the Noahs Ark Community Hub.

Restricted Funds:

The SEN Grant Funding are funds received from the local authority for use for supporting specific children with additional needs.

The Community Hub fund is our outreach community project which began in April 2021 and was launched publicly in September 2021. Donations and grants to this work are restricted on receipt.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

I report to the trustees on my examination of the accounts of Noah's Ark Christian Pre-School ('the charity') for the year ended 31 August 2022 on the pages 6 -8.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Christine Lockett

Address:

12 Roding View Buckhurst Hill Essex IG9 6AQ

Date: 18th May 2023