

Noah's Ark Christian Pre-School
(Buckhurst Hill)

Report and Accounts

Year ended 31st August 2021.

NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

LEGAL & ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 AUGUST 2021

ADDRESS FOR CORRESPONDENCE	St. Stephen's Church Albert Road Buckhurst Hill IG9 6FD
GOVERNING DOCUMENT	CIO Constitution dated 03 April 2018
CHARITY REGISTRATION NUMBER	1177779
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Joy Barter (Chair) Lisa Darby (Treasurer) Joanne Coates Clair Lucy Stephen Lockley Hannah Ambler-Stuart
INDEPENDENT EXAMINER	Christine Lockett

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NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 August 2021.

Objects of the charity

The charity is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are to advance education within our local community of Buckhurst Hill. The charity seeks to achieve its objectives in particular, but not exclusively by:

- a) the provision of pre-school facilities, toddler groups and parenting Information sessions to enhance the development and education of children under statutory school age directly and by working with their families
- b) the provision of a Community Hub to provide our local community with educational and social welfare activities to advance public learning to improve the conditions of life for local residents.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities for the year was the operation of a term time pre-school provision in the St Stephen's Church Hall in Buckhurst Hill Essex.

During 2020-2021 the pre-school continued to operate within the COVID - 19 Government Guidelines. We saw a gradual return of children to the setting as confidence returned, however the number of children attending has been reduced in comparison to previous years. A focus was placed on assisting the children's verbal development, due to many of our younger children having been impacted by isolation during COVID. The trustees are grateful to the staff team who were dedicated to the children's development during this challenging time.

In the summer term, the Trustees stepped out in faith and began the Noah's Ark Community Hub project with the hiring of our Outreach Manager in May 2021. The first few months of this project were dedicated to supporting the pre-school, researching potential outreach projects and making the connections within the local community. The Hub officially launched in September 2021 with outreach services in the community beginning with a Toddler Group on the Pre-School site.

Looking ahead

The Community Hub has continued to develop during 2021-2022 including the provision of a new premises which has enabled our service provision to the community to increase. The pre-school is continuing to support the children in their educational development and has recently been inspected by Ofsted.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year the charities operating income was £116,110 (2020: £121,689), and its expenditure was £123,656 (2020: £108,262) giving a net deficit for the year of £7,546 (2020 Surplus: £13,387). As a result the cash held by the charity at the 31st August 2021 is £110,828 (2020: £118,374) which is unrestricted and can be used for any charitable purpose.

Reserves policy

At the year end, the charity held unrestricted cash of £110,828 and therefore the charity is complying with its reserves policy which is to hold at least a terms expenses in reserve.

Governance

Responsibility for setting policy and for determining the parameters within which the charity should operate rest with the trustees who meet regularly to monitor the activities of the charity. The trustees are supported by a pre-school committee who are members of the CIO. Responsibility for the day to day operation of the charity has been delegated to the manager of the pre-school setting. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Joy Barter

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Joy Barter (Chair)

Date: 7th June 2022

NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted Funds	Restricted Funds	2021	2020
Notes		£	£	£	£
<i>Income receipts</i>					
		82,686	2,316	85,003	106,576
		25,575	-	25,575	14,528
		4,556		4,556	335
		-	600	600	-
		376	-	376	230
		<u>113,194</u>	<u>2,916</u>	<u>116,110</u>	<u>121,669</u>
<i>Payments</i>					
		110,475	13,181	123,656	108,282
		<u>110,475</u>	<u>13,181</u>	<u>123,656</u>	<u>108,282</u>
Net of receipts / (payments) before transfers					
		2,718	(10,265)	(7,546)	13,387
		(10,265)	10,265	-	-
		<u>-</u>	<u>-</u>	<u>(7,546)</u>	<u>13,387</u>
Net movement in funds					
		118,374	-	118,374	104,987
		<u>110,828</u>	<u>-</u>	<u>110,828</u>	<u>118,374</u>

The notes on page 7 form part of these accounts.

FOR THE YEAR ENDED 31 AUGUST 2021

C Guarantees and secured debts

The accounts were approved by the trustees and signed on their behalf

The notes on page 7 form part of these accounts.

NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
2 Payments in relation to charitable activities undertaken directly				
Staff Costs	85,499	10,773	96,273	90,177
Hire of premises	11,719	-	11,719	6,070
Resources, Supplies and Play Equipment	6,871	-	6,871	6,824
Administration costs	4,730	-	4,730	3,172
Insurance	666	-	666	610
Community Hub Set Up Expenses	-	2,408	2,408	-
Other costs	991	-	991	1,429
	<u>110,475</u>	<u>13,181</u>	<u>123,656</u>	<u>108,282</u>

3 Transactions with related parties

Lisa Darby provided accountancy ,HR and payroll services and was paid £1,605 (2020: £1,606) during the year for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

There have been no other payments made to Trustees.

During the year £600 was paid to Banners Training (a related party to a Trustee) for provision of First Aid training to the staff.

4 Movement of funds

	Balance at 01.09.2020	Receipts	Payments	Transfers	Balance at 31.08.2021
	£	£	£	£	£
Unrestricted General funds	118,374	113,194	(110,475)	(10,265)	110,828
Restricted funds					
SEN Grant Funding	-	2,316	(2,316)		-
Community Hub	-	600	(10,865)	10,265	-
Total funds	<u>118,374</u>	<u>115,510</u>	<u>(123,656)</u>	<u>-</u>	<u>110,828</u>

During the year, the general fund transferred £10,265 to cover the costs incurred in the launch of the Noahs Ark Community Hub including the payroll costs of the operations manager.

Restricted Funds:

The SEN Grant Funding are funds received from the local authority for use for supporting specific children with additional needs.

The Community Hub fund is our outreach community project which began in April 2021 and was launched publicly in September 2021. Donations to this work are restricted on receipt.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
NOAH'S ARK CHRISTIAN PRE-SCHOOL (BUCKHURST HILL)

I report to the trustees on my examination of the accounts of Noah's Ark Christian Pre-School ('the charity') for the year ended 31 August 2021 on the pages 5 -7.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Christine Lockett

Address:

12 Roding View Buckhurst Hill Essex IG9 6AQ

Date: 20th May 2022