

Registered Charity Number: 1177774
Registered Company Number: 11208210

YMCA NEWARK AND SHERWOOD
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

YMCA NEWARK AND SHERWOOD

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YMCA NEWARK AND SHERWOOD

Legal and administrative information

| | |
|----------------------|---|
| Trustees | Mr R W Wakefield (resigned 4 September 2023) Mr C Berens Mr T Cauthorn Mr D Hemming Mr G Attwood Mr M McKeever (appointed 26 April 2024) |
| Independent Auditors | UHY Hacker Young 14 Park Row Nottingham NG1 6GR |
| Bankers | HSBC UK Bank PLC East Midlands Commercial Centre Donnington Court Pegasus Business Park Derby DE74 2BU |
| Registered Office | YMCA Community & Activity Village Lord Hawke Way Newark NG24 4FH |
| Company Registration | 11208210 |
| Charity Registration | 1177774 |

YMCA NEWARK AND SHERWOOD

The Report of the Trustees for the year ended 31 March 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Charity Information

The full name of the charity is YMCA Newark and Sherwood. The legal registration details are :-

| | |
|-----------------------------|---|
| Date of Incorporation | 15 February 2018 |
| Charity Registration Number | 1177774 |
| Company Registration Number | 11208210 |
| Registered office | YMCA Community & Activity Village, Lord Hawke Way, Newark, NG24 4FH |

A full list of Trustees can be viewed on the legal and administrative information page (page 3).

Objectives and Activities

The charitable objects of YMCA Newark and Sherwood are to advance the Christian faith, including by:

- (1) (a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and (b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of god demonstrated by the life, example and teaching of Jesus Christ;
- (2) to provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- (3) to provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- (4) to relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and
- (5) to provide residential accommodation, including social housing, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Structure, Governance and Management

Governing document

YMCA Newark and Sherwood is a charitable company limited by guarantee, incorporated on 15 February 2018, and was registered as a charity on 3 April 2018. The company was established under a memorandum of association which established the objects of the charitable company and is governed by its articles of association.

Appointment of the Board of Trustees

The Directors of YMCA Newark and Sherwood are also charity trustees for the purpose of charity law and under YMCA Newark and Sherwood's articles are known as the Board of Management.

The trustees who served during the year are noted on the charity information page at the front of the financial statements.

The Report of the Trustees for the year ended 31 March 2024 (continued)

Trustee induction and training

Trustees are encouraged to attend appropriate external training courses that appertain to their role. In addition, they are expected to help YMCA Newark and Sherwood and be aware of policies and procedures that we adhere to.

Organisation

The Board of Management meets up to four times a year. YMCA Robin Hood Group may be called on for advice and assistance.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that adequate systems are in place to reduce/mitigate significant operational and business risks.

Financial Review

Reserves Policy

Being in its early stage of development the Trustees consider the financial position of the charity to be satisfactory and will formulate a relevant reserve policy once positive reserves are held.

Future Plans

YMCA Newark and Sherwood aims to deliver transformational opportunities to local young people, largely through projects based at the YMCA Community and Activity Village.

This custom-built resource provides an abundance of health and wellbeing, sports, education, and hospitality resources for the community, as well as a broad array of experiential learning opportunities designed to positively impact the lives of young people and families.

YMCA's aspirations for this wonderful facility grow with every year that goes by. YMCA are committed to providing young people with the opportunity to belong, contribute, and thrive, but a sense of belonging is greatly enhanced by a sense of place. YMCA's hope is that people of all ages will see the Village as a community within the wider community – a place to learn, exercise, make friends, receive support, and grow.

Public Benefit

The trustees have given due consideration to the Charity Commissions Guidance on the operation of the Public Benefit requirement. The charity aims to meet the needs of the community of Newark and Sherwood on the streets, in schools and at the Community and Activity Village.

The Report of the Trustees for the year ended 31 March 2024 (continued)
Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the Companies Act 2006, and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The trustees are responsible for maintaining adequate accounting records which show and explain the Charity's transactions with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant information of which the charitable company's Auditor are unaware of; and
- We have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the charitable company's independent examiners are aware of that information.

Related Charities

YMCA Newark and Sherwood works closely with YMCA Robin Hood Group who provide support services to the charity.

Basis of preparation

This report and the financial statements have been prepared in accordance with the special provisions of Part VII of the companies Act 2006 relating to smaller companies.

Going Concern

The trustees assess whether the use of going concern is appropriate ie whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The trustees make this assessment each year in respect of a period of one year from the date of approval of the financial statements. The parent company (YMCA Robin Hood Group) has agreed support to ensure the company can meet it's commitments for at least 12 months from the balance

YMCA NEWARK AND SHERWOOD

The Report of the Trustees for the year ended 31 March 2024 (continued)**Review of the year**

YMCA Community and Activity Village has been a significant hub of community activity this year, from both YMCA owned programmes and those delivered by strategic partners. Strategically, YMCA Village is the embodiment of YMCA's Prevent strategy, facilitating a place-based approach to supporting an entire community of children, young people and their families, through the embedding of accessible, asset-building opportunities.

Every service and partner within YMCA Village is by design, weaving together activities, support services and education opportunities. Together, this rich programming offers a truly holistic approach to community wellbeing and positive youth development.

Building on the milestone developments of the previous year, this year has seen several significant markers of growth and community engagement as the Village firmly establishes itself as a driver of positive youth development in Newark.

With thanks to FCC Communities Foundation, the Strength and Conditioning gym was able to expand into an outdoor fitness space, offering members and community groups novel and accessible space to engage with functional fitness in the outdoors. The Village was also home to a range of sport and engagement sessions delivered by YMCA, responding to the unique needs of specific communities in Newark, such as the Gypsy Roma Traveller community and Home Educated children. Our membership programme was further developed too, which has grown to include skateboarding sessions – now one of our most popular offerings among young people.

Our Climbing Centre has gone from strength to strength, hosting two regional climbing competitions – the Midlands Youth Climbing Series and BMC Youth Competition – which saw over 200 young climbers scaling the YMCA wall over just two days. Our Climbing team also launched NICAS qualifications within the centre, training young people from ages 5+ to achieve National Indoor Climbing Awards up to Level 5.

This year has also been an excellent example of the ongoing partnership work made possible through the YMCA Village concept. In March 2024, over 90 volunteers from businesses and the local community came together at the Village to raise awareness and funds to end homelessness in Newark, through partnership between YMCA Robin Hood Group and Newark Emmaus Trust as part of 'The Big Newark Sleepout'. The event raised significant discussion, PR coverage and donations for the issue, and has been fundamental in embedding community understanding to the wider Response work of YMCA across the region.

Looking forward, YMCA Village is preparing to launch a new membership tier for children aged 5-10, with enhanced programming in Mountain Biking and BMX being developed for all ages. Key to the direction of the Village is creating an impactful experience, and the ongoing shaping of programming will remain a core strategy for the service moving forward.

YMCA NEWARK AND SHERWOOD

The Report of the Trustees for the year ended 31 March 2024 (continued)

Principal Risks and Uncertainties

As with many small businesses, a key focus is in minimising cash flow exposure and in spite of recent improvements in this area the topic continues to be reviewed weekly within the business, and at each Board meeting.

Transactions and financial position

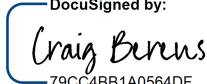
The financial statements are set out on pages 12 to 23.

The Statement of Financial Activities shows a deficit for the year of £642,196 (2023 - £325,001).

The reserves at the year end stand at a deficit of £1,491,317 (2023: £851,922) for unrestricted funds, and a surplus of £16,586 (2023: £19,387) for restricted funds.

This report was approved by the board and signed on their behalf by:

DocuSigned by:


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C Berens

Group CEO

2 October 2024



INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of YMCA Newark and Sherwood for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statement, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024, and of its incoming resources and application of resources, including income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year and potentially undisclosed related parties.

Audit procedures performed included:

- Review of the financial statement disclosures to underlying supporting documentation
- Enquiries of management and testing of journals and evaluating whether there was evidence of bias by the Directors that represented a risk of material misstatement due to fraud
- Enquiry of management regarding any instances of actual or potential fraud during the year.
- Assessment of fraud prevention and detection procedures within the company.
- Enquiry of management regarding actual and potential litigation and claims, or any potential breaches of laws and regulations.
- Substantive testing of revenue transactions and assessment of controls implemented by the company.
- Enquiry of management concerning any new or potentially undisclosed related parties based on reviews of accounting records.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

David Allum

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Dave Allum FCCA (Senior Statutory Auditor)
for and on behalf of

UHY Hacker Young, Statutory Auditor

14 Park Row
Nottingham
NG1 6GR
10-10-24

Date:

UHY Hacker Young is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

YMCA NEWARK AND SHERWOOD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|--------------------------------------|-------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income | | | | | |
| Income from Charitable Activities | | 870,368 | 49,288 | 919,656 | 354,328 |
| Total Income | | <u>870,368</u> | <u>49,288</u> | <u>919,656</u> | <u>354,328</u> |
| Expenditure | | | | | |
| Expenditure on Charitable Activities | | (1,509,763) | (52,089) | (1,561,852) | (679,329) |
| Total Expenditure | | <u>(1,509,763)</u> | <u>(52,089)</u> | <u>(1,561,852)</u> | <u>(679,329)</u> |
| Net Income/ (Expenditure) | 2 | <u>(639,395)</u> | <u>(2,801)</u> | <u>(642,196)</u> | <u>(325,001)</u> |
| Total funds brought forward | | | | | |
| | | (851,922) | 19,387 | (832,535) | (507,534) |
| Net Income/ (Expenditure) | | (639,395) | (2,801) | (642,196) | (325,001) |
| Total funds carried forward | | <u>(1,491,317)</u> | <u>16,586</u> | <u>(1,474,731)</u> | <u>(832,535)</u> |

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

YMCA NEWARK AND SHERWOOD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--------------------------------------|-------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income | | | | | |
| Income from Charitable Activities | | 299,388 | 54,940 | 354,328 | 202,829 |
| Total Income | | 299,388 | 54,940 | 354,328 | 202,829 |
| Expenditure | | | | | |
| Expenditure on Charitable Activities | | (595,310) | (84,019) | (679,329) | (412,995) |
| Total Expenditure | | (595,310) | (84,019) | (679,329) | (412,995) |
| Net Income/ (Expenditure) | 2 | (295,922) | (29,079) | (325,001) | (210,166) |
| Total funds brought forward | | (556,000) | 48,466 | (507,534) | (297,368) |
| Net Income/ (Expenditure) | | (295,922) | (29,079) | (325,001) | (210,166) |
| Total funds carried forward | | (851,922) | 19,387 | (832,535) | (507,534) |

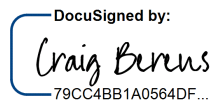
Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

Company Number: 11208210
BALANCE SHEET AS AT 31 March 2024

| | Notes | 2024 | | 2023 | |
|--|-------|--------------------|---------------------------|------------------|-------------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | - | | 250 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 151,256 | | 44,730 | |
| Cash at bank and in hand | | <u>69,900</u> | | <u>52,209</u> | |
| | | | 221,156 | | 96,939 |
| CURRENT LIABILITIES | | | | | |
| Amounts falling due within one year | 7 | <u>(1,695,887)</u> | | <u>(929,724)</u> | |
| | | | (1,695,887) | | (929,724) |
| TOTAL ASSETS LESS TOTAL LIABILITIES | | | <u><u>(1,474,731)</u></u> | | <u><u>(832,535)</u></u> |
| FUNDS | | | | | |
| Unrestricted revenue accumulated funds | | | (1,491,317) | | (851,922) |
| Restricted revenue accumulated funds | | | 16,586 | | 19,387 |
| TOTAL FUNDS | 8 | | <u><u>(1,474,731)</u></u> | | <u><u>(832,535)</u></u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees and signed on their behalf by:

DocuSigned by:

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C Berens
Group CEO
2 October 2024

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****1. ACCOUNTING POLICIES****Basis of preparation**

YMCA Newark and Sherwood is a limited company by guarantee, registered in England. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK General Accepted Practice as it applies from 1 January 2015.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements are prepared under the historical cost convention

Going Concern

The trustees assess whether the use of going concern is appropriate ie whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The trustees make this assessment each year in respect of a period of one year from the date of approval of the financial statements. The parent company (YMCA Robin Hood Group) has agreed support to ensure the company can meet it's commitments for at least 12 months from the balance sheet signing date. YMCA Robin Hood Group has also given a parent company guarantee under Section 479A of the Companies Act 2006.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when receipt is probable or more likely than not to be received, and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**1. ACCOUNTING POLICIES (continued)****Funds**

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund, together with a fair allocation of management and support costs.

Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their useful economic lives:

| | |
|-----------------------|-------------------|
| Fixtures and fittings | 33% straight line |
|-----------------------|-------------------|

Grants receivable

Grants are included in the Statement of Financial Activities when the conditions for receiving the grant have been met.

Where performance criteria is not yet met, grant income is deferred until such time as criteria is achieved.

Finance and operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**2. NET INCOME AND EXPENDITURE**

Net income and expenditure is stated after charging:

| | 2024 | 2023 |
|-----------------------------------|-------------|-------------|
| | £ | £ |
| Operating Lease - Property rental | 206,250 | - |
| Independent Auditors fees | 7,875 | 7,500 |

The fee above has been paid by the parent entity, YMCA Robin Hood Group.

3. STAFF COSTS

| | 2024 | 2023 |
|--------------------------------------|----------------|----------------|
| | £ | £ |
| Staff employed by the charity | | |
| Salaries and wages | 680,742 | 279,927 |
| Employer's National Insurance | 47,221 | 23,537 |
| Pension costs | 38,339 | 7,641 |
| | <u>766,302</u> | <u>311,105</u> |

| | 2024 | 2023 |
|--|-------------|-------------|
| | £ | £ |
| Average employee numbers - full-time or full-time equivalents | | |
| Management and administration | 51 | 15 |
| | <u>51</u> | <u>15</u> |

Key management personnel and trustees remuneration

Mr T Cauthorn (Trustee) was remunerated, under the terms of an employment contract, for his role as an executive member of the leadership team at YMCA Newark and Sherwood in the following amounts. No other trustees were remunerated for their roles.

| | 2024 | 2023 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Basic salary | 53,308 | 79,866 |
| Employer's National Insurance | 5,065 | 9,702 |
| Pension costs | 4,105 | 2,231 |
| | <u>62,478</u> | <u>91,799</u> |

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**4. TAXATION**

Taxation is not provided on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

5. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|---------------------------------|--|
| Cost | |
| As at 1 April 2023 | 14,901 |
| As at 31 March 2024 | <u>14,901</u> |
| Accumulated depreciation | |
| As at 1 April 2023 | 14,651 |
| Charge for the year | 250 |
| As at 31 March 2024 | <u>14,901</u> |
| NBV at 31 March 2024 | <u>-</u> |
| NBV at 31 March 2023 | <u><u>250</u></u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|---------------------------------------|-------------------|-------------------|
| Trade debtors | 61,109 | 29,521 |
| Accrued income | 5,195 | 6,654 |
| Prepayments | 4,659 | 3,981 |
| Social security and other tax debtors | - | 4,574 |
| Related party debtors | 69,979 | - |
| Other debtors | 10,314 | - |
| | <u>151,256</u> | <u>44,730</u> |

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---------------------------------|-----------|---------|
| | £ | £ |
| Trade creditors | 19,812 | 12,465 |
| Accruals | 58,288 | 49,140 |
| Related party creditors | 1,574,367 | 857,995 |
| Deferred income | 15,910 | 4,583 |
| Social security and other taxes | 27,510 | 5,541 |
| | 1,695,887 | 929,724 |

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**8. ANALYSIS OF FUNDS**

| | At 31 March 2022 | Incoming Resources | Outgoing Resources | At 31 March 2023 | Incoming Resources | Outgoing Resources | At 31 March 2024 |
|---|------------------------|-----------------------|-----------------------|---------------------|-----------------------|-----------------------|---------------------|
| Unrestricted | | | | | | | |
| General reserve | (556,000) | 299,388 | (595,310) | (851,922) | 870,368 | (1,509,763) | (1,491,317) |
| Restricted | | | | | | | |
| Awards for All | 21,563 | - | (21,563) | - | - | - | - |
| Awards for All (Sport & Outreach) | 72 | 9,927 | (9,999) | - | - | - | - |
| YMCANS Sponsorship | 3,881 | - | (3,881) | - | - | - | - |
| Thomas Farr Charity | 9,500 | - | (4,500) | 5,000 | - | (5,000) | - |
| Nottinghamshire Police & Crime Commissioner | 280 | 9,494 | (9,774) | - | - | - | - |
| Social recovery fund - Gypsy Romany Traveller | 13,170 | - | (783) | 12,387 | - | (1,650) | 10,737 |
| ESC Lottery (Sport England) - Jubilee Fund | - | 4,677 | (4,677) | - | - | - | - |
| SLA 9 Active Partners (Sport England) | - | 9,986 | (9,986) | - | - | - | - |
| Mighty Creatives | - | 9,997 | (9,997) | - | - | - | - |
| J N Derbyshire (Ys Girls) | - | 2,000 | - | 2,000 | - | (2,000) | - |
| Notts CC (Ys Girls) | - | 7,859 | (7,859) | - | - | - | - |
| Aldi Winter Fund (Adventure Guides) | - | 1,000 | (1,000) | - | - | - | - |
| Youth memberships - Camps | - | - | - | - | 13,500 | (13,500) | - |
| Developmental assets | - | - | - | - | 15,974 | (10,125) | 5,849 |
| Fuel Poverty | - | - | - | - | 9,814 | (9,814) | - |
| Adventure Guides | - | - | - | - | 10,000 | (10,000) | - |
| | 48,466 | 54,940 | (84,019) | 19,387 | 49,288 | (52,089) | 16,586 |
| Total reserves | (507,534) | 354,328 | (679,329) | (832,535) | 919,656 | (1,561,852) | (1,474,731) |

Awards for All

This funding was used to run an environmental social action project which will nurture youth leadership development coupled with environmental responsibility amongst young people aged 6-18 living in Newark and surrounding area. We'll work with local schools (both primary and secondary) to set up an Environmental Youth Council, engaging young people across the district.

Nottinghamshire Police & Crime Commissioner

Project started in March 2022 to support young people in Newark that may be affected by anti-social behaviour, to engage in positive sporting activities. Project was delivered in partnership with NSDC during hotspot times (typically weekends, evenings and over school holidays).

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

8. ANALYSIS OF FUNDS (continued)

Social Recovery Fund – Gypsy, Romany Traveller

Funding through Nottinghamshire County Council to engage young people in the Gypsy, Romany Traveller community to engage in sports and health activities after school and during school holidays.

YMCANS Sponsorship

Commercial sponsorship from local businesses for the Newark Community & Activity Village. Sponsoring various external elements including athletics track and stadia.

Thomas Farr Charity

We received two separate grants from the Thomas Farr Charity to support vulnerable young people and families in Newark.

Initial funding of £4,535 supported delivery of a sports programme for Syrian dads and their families to support their integration into Newark and help them to develop healthier lifestyles. We put on weekly activities for the group through football, basketball, rounders and various other sports, and all participating families were given a goody bag (consisting of sports gear and picnic hampers) to encourage them to stay active.

The other grant for £5,000 was to support a sports and outreach officer to work with local schools to identify young people that would benefit from an after school programme, engaging them in fun sports programmes that help them to develop healthier lifestyles. The project also helped to develop core life-skills including communication, confidence, teamworking and problem solving.

Sport England – Together Fund

Funding to support young people from the Romany, Gypsy Traveller population to access a diverse range of sports and health activities at the Community Village. The funding also gave us the platform to bring in external services such as health and education professionals to provide relevant further advice and guidance.

Sport England – Jubilee Fund

This funding helped us to engage people aged 50+ to engage in a wide variety of sports and health activities – from volleyball to football, with the programme determined by the participants and peers.

Adventure Guides

We will be supporting parents from disadvantaged wards in Nottingham and Nottinghamshire to establish stronger relationships with their children as well as establishing new friendships with peers.

Ys Girls

We will be working with 25 girls through a 1-2-1 mentoring scheme to help them develop confidence, self-esteem and communication skills to help them truly belong, contribute and thrive.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**8. ANALYSIS OF FUNDS (continued)****Mighty Creatives**

We will provide weekly workshop sessions for 25 young people aged 11-18 at our new Creative Academy based from the YMCA Newark Village. These sessions will be after school for 2 hours and will be based around drama, dance and singing activities, with the aim of bringing teenagers together from across Newark to create a community Christmas pantomime and grow in their skills and confidence.

Youth memberships - Camps

Funding received from The Fifty Fund, Grays Trust, 29th May 1961 Trust, Jones 1986 Trust & Sir John Eastwood Trust in the year to pay for the cost of young people in the local area of the charity to take part in sporting activities which they would not usually have access to due to their background. This was delivered as part of our Camps program during school holidays.

Developmental assets

Funding received from Nottinghamshire Police & Crime Commissioner for the undertaking of the first mass survey of developmental assets in the UK and will be completed in the Newark area. The surveys will identify key areas of developmental asset deficits in the local young person community and this will help to inform policy at a local level to improve future social mobility and reduce crime and anti-social behaviour.

Fuel Poverty

Funding granted by the National Grid - Community Matters Fund in order to provide an open, accessible warm room and food programme, twice weekly between January - March 2024, for 20 older people per session. Nutritious meals were provided alongside games and activities to assist in wellbeing. Guest speakers included local historians, financial advisers and other local health practitioners.

Adventure Guides

Funding received from National Lottery - Awards for All program to contribute to the cost of the Adventure Guides program. The program aims to reconnect bonds between children and parents who have come to feel like "secondary" parents for a multitude of reasons, such as parents in the armed forces who are frequently away from the family home.

9. RELATED PARTY TRANSACTIONS**YMCA Robin Hood Group (RHG)**

YMCA Newark and Sherwood operate their activities through Newark Community and Activity Village, a facility owned by YMCA Robin Hood Group, a charity under common management.

During the year, RHG has charged YMCA Newark and Sherwood a rental for this facility which totalled £206,250 (2023: £nil). RHG provided the charity with intercompany cash of £145,000 (2023 - £206,000). RHG also charged the charity for the provision of support services, which totalled £93,332 (2023 - £nil) and paid for expenses on behalf of the charity of £272,716 (2023 - £123,013). At the year-end a balance of £1,574,367 (2023: £857,070) was owed to YMCA Robin Hood Group.

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

9. RELATED PARTY TRANSACTIONS (continued)

The Zone Youth Project

At the year-end a balance of £9,797 (2023: £9,797) was owed by The Zone Youth Project to YMCA Newark & Sherwood, a related charity through common management.

Malty Cross Ltd

Malty Cross Ltd is a charity related through common management that operates a cafe in the Newark Community and Activity Village, the facility this charity is run from. During the year, the charity charged Malty Cross Ltd £85,000 (2023 - £nil) for it's share of utilities and facility management. Malty Cross Ltd also charged the charity £23,893 (2023 - £nil) for services provided.

10. MEMBERS

The Charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of not more than £1 in the event of the Association being wound up. At 31 March 2024 there were 5 (2023: 5) members.