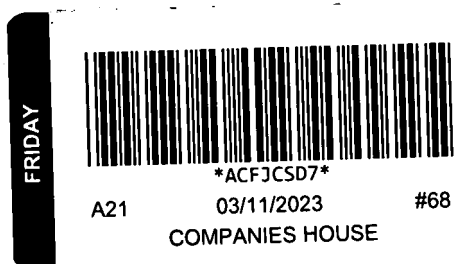


Registered Charity Number: 1177774
Registered Company Number: 11208210

**YMCA NEWARK AND SHERWOOD
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**



YMCA NEWARK AND SHERWOOD

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YMCA NEWARK AND SHERWOOD

Legal and administrative information

Trustees	Mr R W Wakefield Mr C Berens Mr T Cauthorn Mr D Hemming Mr G Attwood
Independent Auditors	UHY Hacker Young 14 Park Row Nottingham NG1 6GR
Bankers	HSBC UK Bank PLC East Midlands Commercial Centre Donnington Court Pegasus Business Park Derby DE74 2BU
Registered Office	YMCA Community & Activity Village Lord Hawke Way Newark NG24 4FH
Company Registration	11208210
Charity Registration	1177774

YMCA NEWARK AND SHERWOOD

The Report of the Trustees for the year ended 31 March 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Charity Information

The full name of the charity is YMCA Newark and Sherwood. The legal registration details are :-

Date of Incorporation	15 February 2018
Charity Registration Number	1177774
Company Registration Number	11208210
Registered office	YMCA Community & Activity Village, Lord Hawke Way, Newark, NG24 4FH

A full list of Trustees can be viewed on the legal and administrative information page (page 3).

Objectives and Activities

The charitable objects of YMCA Newark and Sherwood are to advance the Christian faith, including by:

- (1) (a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and (b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of god demonstrated by the life, example and teaching of Jesus Christ;
- (2) to provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- (3) to provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- (4) to relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and
- (5) to provide residential accommodation, including social housing, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Structure, Governance and Management

Governing document

YMCA Newark and Sherwood is a charitable company limited by guarantee, incorporated on 15 February 2018, and was registered as a charity on 3 April 2018. The company was established under a memorandum of association which established the objects of the charitable company and is governed by its articles of association.

Appointment of the Board of Trustees

The Directors of YMCA Newark and Sherwood are also charity trustees for the purpose of charity law and under YMCA Newark and Sherwood's articles are known as the Board of Management.

The trustees who served during the year are noted on the charity information page at the front of the financial statements.

YMCA NEWARK AND SHERWOOD

The Report of the Trustees for the year ended 31 March 2023 (continued)

Trustee induction and training

Trustees are encouraged to attend appropriate external training courses that appertain to their role. In addition, they are expected to help YMCA Newark and Sherwood and be aware of policies and procedures that we adhere to.

Organisation

The Board of Management meets up to four times a year. YMCA Robin Hood Group may be called on for advice and assistance.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that adequate systems are in place to reduce/mitigate significant operational and business risks.

Financial Review

Reserves Policy

The trustees consider the financial position of the charity to be satisfactory. Being in its early stage of development, the Trustees will formulate a relevant reserve policy once positive reserves are held.

Future Plans

YMCA Newark and Sherwood aims to deliver transformational opportunities to local young people, largely through projects based at the YMCA Community and Activity Village.

This custom-built resource provides an abundance of health and wellbeing, sports, education, and hospitality resources for the community, as well as a broad array of experiential learning opportunities designed to positively impact the lives of young people and families.

YMCA's aspirations for this wonderful facility have only grown over many months of construction, as the Village has taken shape. YMCA are committed to providing young people with the opportunity to belong, contribute, and thrive, but a sense of belonging is greatly enhanced by a sense of place. YMCA's hope is that people of all ages will see the Village as a community within the wider community – a place to learn, exercise, make friends, receive support, and grow.

Public Benefit

The trustees have given due consideration to the Charity Commissions Guidance on the operation of the Public Benefit requirement. The charity aims to meet the needs of the community of Newark and Sherwood on the streets, in schools and at the Community and Activity Village.

YMCA NEWARK AND SHERWOOD

The Report of the Trustees for the year ended 31 March 2023 (continued)

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the Companies Act 2006, and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The trustees are responsible for maintaining adequate accounting records which show and explain the Charity's transactions with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant information of which the charitable company's Auditor are unaware of; and
- We have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the charitable company's independent examiners are aware of that information.

Related Charities

YMCA Newark and Sherwood works closely with YMCA Robin Hood Group who provide support services to the charity.

Basis of preparation

This report and the financial statements have been prepared in accordance with the special provisions of Part VII of the companies Act 2006 relating to smaller companies.

Going Concern

The trustees assess whether the use of going concern is appropriate ie whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The trustees make this assessment each year in respect of a period of one year from the date of approval of the financial statements. The parent company (YMCA Robin Hood Group) has agreed support to ensure the company can meet it's commitments for at least 12 months from the balance

YMCA NEWARK AND SHERWOOD

The Report of the Trustees for the year ended 31 March 2023 (continued)

Review of the year

The YMCA's multi million pound development of the Community and Activity Village in Newark opened in July 2022, after encountering some delay.

The CAV aims to give young people a place where they can thrive, and several Sports and Activity programmes have been successful in attracting high numbers of young people. The 'Community Sport' Sessions such as football attract between 70-80 per session and the Roma Gypsy Traveller sessions were so successful that they were granted further funding for 2023-24.

The CAV building encompasses a Climbing Wall with one of only four Olympic Speed Climbing walls in the whole of the UK. The Climbing Centre opened in October 2022 and has steadily built a loyal following of local and regional climbers who have given excellent feedback regarding the standard of the wall and the knowledgeable staff team. The CAV Nursery opened in August 2022 and has increased its enrolment month on month. The Functional Fitness area opened in October 2022 and provides an Olympic level weightlifting facility along with CrossFit style classes.

A further sporting facility capital project was undertaken during the year as well in the form of a multidiscipline Cycling Facility. The facility encompasses a Learn to Ride Track, a Green Mountain Biking Trail, an Intermediate Pump Track and an Advanced Level Pump track. This project was funded through Sport England's Places to Ride Fund (through British Cycling), the Derbyshire Environmental Trust (through Tarmac) and the YMCA Robin Hood Group.

Football Stands were also added to the Stadia Pitch in March 2023 to provide seating for the local football clubs and teams. The stands were funded through YMCA Robin Hood Group, Newark and Sherwood District Council as well as the Premier League Stadia Fund.

During February 2023, there were several exciting business developments as Newark Business Club made the CAV their permanent home. The YMCA also launched their Membership packages to the local Community and numbers have been steadily increasing as people experience all that is on offer at the amazing CAV. The Villager, Supporter and Youth memberships all provide bespoke programming and access to the facilities at the CAV harnessing the unique mix of sport, activity, health and wellbeing as well as the integration of Developmental Assets in all programming.

September 2022 also saw several partners inhabit the CAV building. Newark College, part of Lincoln College Group, moved into the Education Space delivering courses to both young people as well as adults. Inspire also occupied an Education Space to deliver courses and Homestart and Insight both moved into the CAV Business Space. The Business Space also became home to Robert Jenrick MP in Winter 2022.

The CAV implemented Open Play for its membership system, and this will continue to be improved to enhance the customer experience for everyone who uses the CAV facilities. The system assists staff in accommodating and organising the 4000+ people per week who make their way to the CAV.

2022-23 started with many challenges including the delay of the building completion, however the staff team at the CAV have grown in strength and confidence to understand and overcome many obstacles.

YMCA NEWARK AND SHERWOOD

The Report of the Trustees for the year ended 31 March 2023 (continued)

Review of the year (continued)

The project, which is unlike anywhere else in the UK, provides limitless opportunity for young people and all members of the local community to be part of systemic change. The place-based approach of not only the YMCA, but also its community partners delivering a plethora of bespoke programmes and services dedicated to improving the lives of young people is something that everyone at YMCA Newark & Sherwood are very proud to be part of.

Principal Risks and Uncertainties

As with many small businesses, a key focus is in minimising cash flow exposure and in spite of recent improvements in this area the topic continues to be reviewed weekly within the business, and at each Board meeting.

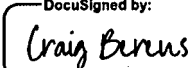
Transactions and financial position

The financial statements are set out on pages 8 to 14.

The Statement of Financial Activities shows a deficit for the year of £325,001 (2022 - £210,166).

The reserves at the year end stand at a deficit of £851,922 (2022: £556,000) for unrestricted funds, and a surplus of £19,387 (2022: £48,466) for restricted funds.

This report was approved by the board and signed on their behalf by:

DocuSigned by:

78C4BB1A0564DF...
C Berens
Date: 10-10-23



INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of YMCA Newark and Sherwood for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statement, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023, and of its incoming resources and application of resources, including income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year and potentially undisclosed related parties.

Audit procedures performed included:

- Review of the financial statement disclosures to underlying supporting documentation
- Enquiries of management and testing of journals and evaluating whether there was evidence of bias by the Directors that represented a risk of material misstatement due to fraud
- Enquiry of management regarding any instances of actual or potential fraud during the year.
- Assessment of fraud prevention and detection procedures within the company.
- Enquiry of management regarding actual and potential litigation and claims, or any potential breaches of laws and regulations.
- Substantive testing of revenue transactions and assessment of controls implemented by the company.
- Enquiry of management concerning any new or potentially undisclosed related parties based on reviews of accounting records.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Roger Merchant BSc FCA (Senior Statutory Auditor)
for and on behalf of

UHY Hacker Young, Statutory Auditor
14 Park Row
Nottingham
NG1 6GR

DocuSigned by:
Roger Merchant
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23-10-23
Date:

UHY Hacker Young is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

YMCA NEWARK AND SHERWOOD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income					
Income from Charitable Activities		299,388	54,940	354,328	202,829
Total Income		299,388	54,940	354,328	202,829
Expenditure					
Expenditure on Charitable Activities		(595,310)	(84,019)	(679,329)	(412,995)
Total Expenditure		(595,310)	(84,019)	(679,329)	(412,995)
Net Income/ (Expenditure)	2	(295,922)	(29,079)	(325,001)	(210,166)
Total funds brought forward		(556,000)	48,466	(507,534)	(297,368)
Net Income/ (Expenditure)		(295,922)	(29,079)	(325,001)	(210,166)
Total funds carried forward		(851,922)	19,387	(832,535)	(507,534)

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

YMCA NEWARK AND SHERWOOD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income					
Income from Charitable Activities		175,926	26,903	202,829	105,371
Total Income		175,926	26,903	202,829	105,371
Expenditure					
Expenditure on Charitable Activities		(412,995)	-	(412,995)	(296,792)
Total Expenditure		(412,995)	-	(412,995)	(296,792)
Net Income/ (Expenditure)	2	(237,069)	26,903	(210,166)	(191,421)
Total funds brought forward					
		(318,931)	21,563	(297,368)	(105,947)
Net Income/ (Expenditure)		(237,069)	26,903	(210,166)	(191,421)
Total funds carried forward		(556,000)	48,466	(507,534)	(297,368)

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

YMCA NEWARK AND SHERWOOD

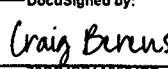
Company Number: 11208210

BALANCE SHEET AS AT 31 March 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		250		1,745
CURRENT ASSETS					
Debtors	6	44,730		76,091	
Cash at bank and in hand		<u>52,209</u>		<u>-</u>	
			96,939		76,091
CURRENT LIABILITIES					
Amounts falling due within one year	7	<u>(929,724)</u>		<u>(585,370)</u>	
			(929,724)		(585,370)
TOTAL ASSETS LESS TOTAL LIABILITIES			<u><u>(832,535)</u></u>		<u><u>(507,534)</u></u>
FUNDS					
Unrestricted revenue accumulated funds			(851,922)		(556,000)
Restricted revenue accumulated funds			19,387		48,466
TOTAL FUNDS	8		<u><u>(832,535)</u></u>		<u><u>(507,534)</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees and signed on their behalf by:

DocuSigned by:

 79CC4BB1A0584DF...

C Berens
 Group CEO

Date: 10-10-23

YMCA NEWARK AND SHERWOOD

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparation

YMCA Newark and Sherwood is a limited company by guarantee, registered in England. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK General Accepted Practice as it applies from 1 January 2015.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements are prepared under the historical cost convention

Going Concern

The trustees assess whether the use of going concern is appropriate ie whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The trustees make this assessment each year in respect of a period of one year from the date of approval of the financial statements. The parent company (YMCA Robin Hood Group) has agreed support to ensure the company can meet it's commitments for at least 12 months from the balance sheet signing date. YMCA Robin Hood Group has also given a parent company guarantee under Section 479A of the Companies Act 2006.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when receipt is probable or more likely than not to be received, and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

1. ACCOUNTING POLICIES (continued)

Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund, together with a fair allocation of management and support costs.

Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their useful economic lives:

Fixtures and fittings	33% straight line
-----------------------	-------------------

Grants receivable

Grants are included in the Statement of Financial Activities when the conditions for receiving the grant have been met.

Where performance criteria is not yet met, grant income is deferred until such time as criteria is achieved.

Finance and operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**2. NET INCOME AND EXPENDITURE**

Net income and expenditure is stated after charging:

	2023	2022
	£	£
Operating Lease - Property rental	-	24,336
Independent Auditors fees	7,500	-
Independent Examiners fees	-	1,850

The fee above has been paid by the parent entity, YMCA Robin Hood Group.

3. STAFF COSTS

	2023	2022
	£	£
Staff employed by the charity		
Salaries and wages	279,927	205,123
Employer's National Insurance	23,537	14,524
Pension costs	7,641	4,779

311,105	224,426
----------------	----------------

	2023	2022
	£	£
Average employee numbers - full-time or full-time equivalents		
Management and administration	15	17
Grounds keepers	-	2
	15	19

Key management personnel and trustees remuneration

Mr T Cauthorn (Trustee) was remunerated, under the terms of an employment contract, for his role as an executive member of the leadership team at YMCA Newark and Sherwood in the following amounts.

No other trustees were remunerated for their roles.

	2023	2022
	£	£
Basic salary	79,866	63,765
Employer's National Insurance	9,702	7,578
Pension costs	2,231	4,897
	91,799	76,240

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**4. TAXATION**

Taxation is not provided on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
As at 1 April 2022	14,901
As at 31 March 2023	<u>14,901</u>
Accumulated depreciation	
As at 1 April 2022	13,156
Charge for the year	1,495
As at 31 March 2023	<u>14,651</u>
NBV at 31 March 2023	<u><u>250</u></u>
NBV at 31 March 2022	<u><u>1,745</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	19,724	47,241
Accrued income	6,654	11,981
Prepayments	3,981	-
Social security and other tax debtors	4,574	6,116
Related party debtors	9,797	9,797
Other debtors	-	956
	<u>44,730</u>	<u>76,091</u>

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	12,465	826
Accruals	49,140	18,231
Related party creditors	857,995	522,113
Deferred income	4,583	15,891
Social security and other taxes	5,541	4,292
Other creditors	-	24,017
	929,724	585,370

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**8. ANALYSIS OF FUNDS**

	At 31 March 2021	Incoming Resources	Outgoing Resources	At 31 March 2022	Incoming Resources	Outgoing Resources	At 31 March 2023
Unrestricted							
General reserve	(318,931)	175,926	(412,995)	(556,000)	299,388	(595,310)	(851,922)
Restricted							
Awards for All	21,563	-	-	21,563	-	(21,563)	-
Awards for All (Sport & Outreach)	-	72	-	72	9,927	(9,999)	-
YMCANS Sponsorship	-	3,881	-	3,881	-	(3,881)	-
Thomas Farr Charity	-	9,500	-	9,500	-	(4,500)	5,000
Nottinghamshire Police & Crime Commissioner	-	280	-	280	9,494	(9,774)	-
Social recovery fund - Gypsy Romany Traveller	-	13,170	-	13,170	-	(783)	12,387
ESC Lottery (Sport England) - Jubilee Fund	-	-	-	-	4,677	(4,677)	-
SLA 9 Active Partners (Sport England)	-	-	-	-	9,986	(9,986)	-
Mighty Creatives	-	-	-	-	9,997	(9,997)	-
J N Derbyshire (Ys Girls)	-	-	-	-	2,000	-	2,000
Notts CC (Ys Girls)	-	-	-	-	7,859	(7,859)	-
Aldi Winter Fund (Adventure Guides)	-	-	-	-	1,000	(1,000)	-
	21,563	26,903	-	48,466	54,940	(84,019)	19,387
Total reserves	(297,368)	202,829	(412,995)	(507,534)	354,328	(679,329)	(832,535)

Awards for All

This funding was used to run an environmental social action project which will nurture youth leadership development coupled with environmental responsibility amongst young people aged 6-18 living in Newark and surrounding area. We'll work with local schools (both primary and secondary) to set up an Environmental Youth Council, engaging young people across the district.

Nottinghamshire Police & Crime Commissioner

Project started in March 2022 to support young people in Newark that may be affected by anti-social behaviour, to engage in positive sporting activities. Project was delivered in partnership with NSDC during hotspot times (typically weekends, evenings and over school holidays).

Social Recovery Fund – Gypsy, Romany Traveller

Funding through Nottinghamshire County Council to engage young people in the Gypsy, Romany Traveller community to engage in sports and health activities after school and during school holidays.

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

8. ANALYSIS OF FUNDS (continued)

YMCANS Sponsorship

Commercial sponsorship from local businesses for the Newark Community & Activity Village.

Sponsoring various external elements including athletics track and stadia.

Thomas Farr Charity

We received two separate grants from the Thomas Farr Charity to support vulnerable young people and families in Newark.

Initial funding of £4,535 supported delivery of a sports programme for Syrian dads and their families to support their integration into Newark and help them to develop healthier lifestyles. We put on weekly activities for the group through football, basketball, rounders and various other sports, and all participating families were given a goody bag (consisting of sports gear and picnic hampers) to encourage them to stay active.

The other grant for £5,000 was to support a sports and outreach officer to work with local schools to identify young people that would benefit from an after school programme, engaging them in fun sports programmes that help them to develop healthier lifestyles. The project also helped to develop core life-skills including communication, confidence, teamworking and problem solving.

Sport England – Together Fund

Funding to support young people from the Romany, Gypsy Traveller population to access a diverse range of sports and health activities at the Community Village. The funding also gave us the platform to bring in external services such as health and education professionals to provide relevant further advice and guidance.

Sport England – Jubilee Fund

This funding helped us to engage people aged 50+ to engage in a wide variety of sports and health activities – from volleyball to football, with the programme determined by the participants and peers.

Adventure Guides

We will be supporting parents from disadvantaged wards in Nottingham and Nottinghamshire to establish stronger relationships with their children as well as establishing new friendships with peers.

Ys Girls

We will be working with 25 girls through a 1-2-1 mentoring scheme to help them develop confidence, self-esteem and communication skills to help them truly belong, contribute and thrive.

Mighty Creatives

We will provide weekly workshop sessions for 25 young people aged 11-18 at our new Creative Academy based from the YMCA Newark Village. These sessions will be after school for 2 hours and will be based around drama, dance and singing activities, with the aim of bringing teenagers together from across Newark to create a community Christmas pantomime and grow in their skills and confidence.

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

9. RELATED PARTY TRANSACTIONS

YMCA Robin Hood Group

YMCA Newark and Sherwood operate their activities through Newark Community and Activity Village, a facility owned by YMCA Robin Hood Group, a charity under common management.

During the year, YMCA Robin Hood Group has charged YMCA Newark and Sherwood a rental for this facility which totalled £nil (2022: £24,336). In addition, costs and income associated with the running of the facility have been funded by YMCA Robin Hood Group during the start up phase. This support will continue for the foreseeable future. A new membership agreement to govern the arrangements between the two charities will be in place by the end of the next financial year. At the year-end a balance of £857,070 (2022: £522,113) was owed to YMCA Robin Hood Group.

The Zone Youth Project

At the year-end a balance of £9,797 (2022: £9,797) was owed by The Zone Youth Project to YMCA Newark & Sherwood, a related charity through common management.

Malty Cross Ltd

At the year-end a balance of £925 (2022: £nil) was owed to The Zone Youth Project by YMCA Newark & Sherwood, a related charity through common management.

10. MEMBERS

The Charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of not more than £1 in the event of the Association being wound up. At 31 March 2023 there were 5 (2022: 5) members.

YMCA ROBIN HOOD GROUP



YMCA Robin Hood Group
16 St James's Street
Nottingham
Nottinghamshire
NG1 4FG

26 September 2023

YMCA Newark and Sherwood
16 St James's Street
Nottingham
NG1 6FG

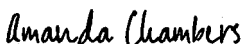
FAO Trustees

RE: Year end 31 March 2023 – Statutory Accounts

In connection with the financial statements of YMCA Newark and Sherwood for the year ended 31 March 2023, we confirm that it is the intention of YMCA Robin Hood Group to provide financial support as may be necessary to YMCA Newark and Sherwood, for a period of at least 12 months from the signing of the financial statements. This is to enable it to meet all its liabilities as they may fall due for payment to the extent that the company is unable to do so from its own financial means.

Kind regards

On behalf of the board of Trustees of YMCA Robin Hood Group

DocuSigned by:

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Amanda Chambers
Chief Finance Officer



**Here for young people
Here for communities
Here for you**