

**YMCA NEWARK AND SHERWOOD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Contents	Page
Legal and administrative information	3
Report of the Trustees	4 – 6
Independent Examiners report	7
Statement of Financial Activities	8 – 9
Balance Sheet	10
Notes forming part of the financial statements	11 - 15

## **YMCA Newark and Sherwood**

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### Legal and administrative Information

#### **Trustees:**

Mr R W Wakefield

Mr C Berens

Mr T Cauthorn

Mr D Hemming

Mr G Attwood (Appointed 22 July 2022)

#### **Independent examiner:**

UHY Hacker Young

14 Park Row

Nottingham

NG1 6GR

#### **Bankers:**

HSBC

26 Clumber Street

Nottingham

NG1 3GA

#### **Registered Office:**

16 St. James's Street

Nottingham

NG1 6FG

#### **Registered Company number:**

11208210

#### **Registered Charity number:**

1177774

### **The Report of the Trustees for the year ended 31 March 2022.**

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The Charity was incorporated on 15 February 2018.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

### **Objectives and Activities**

The charitable objects of YMCA Newark and Sherwood are to advance the Christian faith, including by:

- (1) (a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and (b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of god demonstrated by the life, example and teaching of Jesus Christ;
- (2) to provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- (3) to provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- (4) to relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and
- (5) to provide residential accommodation, including social housing, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

### **Structure, Governance and Management**

#### *Governing document*

YMCA Newark and Sherwood is a charitable company limited by guarantee, incorporated on 15 February 2018, and was registered as a charity on 3 April 2018. The company was established under a memorandum of association which established the objects of the charitable company and is governed by its articles of association.

#### *Appointment of the Board of Trustees*

The Directors of YMCA Newark and Sherwood are also charity trustees for the purpose of charity law and under YMCA Newark and Sherwood's articles are known as the Board of Management.

The trustees who served during the year are noted on the charity information page at the front of the financial statements.

#### *Trustee induction and training*

Trustees are encouraged to attend appropriate external training courses that appertain to their role. In addition, they are expected to help YMCA Newark and Sherwood and be aware of policies and procedures that we adhere to.

#### *Organisation*

The Board of Management meets up to four times a year. YMCA Robin Hood Group may be called on for advice and assistance.



### *Risk management*

The trustees actively review the major risks which the charity faces on a regular basis and believe that adequate systems are in place to reduce/mitigate significant operational and business risks.

### *Going Concern*

The board members consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements. YMCA Robin Hood Group have provided a parental guarantee for the company for the reporting period and has agreed to provide a parental guarantee for the forthcoming 12 months.

## **Financial Review**

### **Reserves Policy**

The trustees consider the financial position of the charity to be satisfactory. Being in its early stage of development, the Trustees will formulate a relevant reserve policy once positive reserves are held.

### **Future Plans**

YMCA Newark and Sherwood aims to deliver transformational opportunities to local young people, largely through projects based at the YMCA Community and Activity Village.

This custom-built resource provides an abundance of health and wellbeing, sports, education, and hospitality resources for the community, as well as a broad array of experiential learning opportunities designed to positively impact the lives of young people and families.

YMCA's aspirations for this wonderful facility have only grown over many months of construction, as the Village has taken shape. YMCA are committed to providing young people with the opportunity to belong, contribute, and thrive, but a sense of belonging is greatly enhanced by a sense of place. YMCA's hope is that people of all ages will see the Village as a community within the wider community – a place to learn, exercise, make friends, receive support, and grow.

### **Public Benefit**

The trustees have given due consideration to the Charity Commissions Guidance on the operation of the Public Benefit requirement. The charity aims to meet the needs of the community of Newark and Sherwood on the streets, in schools and at the Community and Activity Village.

### **Responsibilities of the Trustees**

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the Companies Act 2006, and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

## YMCA Newark and Sherwood

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The trustees are responsible for maintaining adequate accounting records which show and explain the Charity's transactions with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant information of which the charitable company's independent examiner are unaware of; and
- We have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the charitable company's independent examiners are aware of that information.

### Related Charities

YMCA Newark and Sherwood works closely with YMCA Robin Hood Group who provide support services to the charity.

### Basis of preparation

This report and the financial statements have been prepared in accordance with the special provisions of Part VII of the companies Act 2006 relating to smaller companies.

### Transactions and financial position

The financial statements are set out on pages 8 to 10.

The Statement of Financial Activities shows a deficit for the year of £(202,247) and a deficit for the year in 2021 of £(191,421).

The reserves at the year end, stand at £548,081 deficit (2021: £318,931 deficit) for unrestricted funds, and £48,466 surplus (2021: £21,563) for restricted funds.

This report was approved by the board and signed on their behalf by:



C Berens

Dated: 27 Oct. 2022



## **Independent Examiner's Report to the Trustees of YMCA Newark and Sherwood**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 8 to 15.

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Roger Merchant BSc FCA**  
**For and on behalf of UHY Hacker Young**  
**Chartered Accountants**

Date:

31/10/22

**Statement of Financial Activities  
for the year ended 31 March 2022**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:				
Income from Charitable activities	175,926	26,903	202,829	105,371
<b>Total income and endowments</b>	<b>175,926</b>	<b>26,903</b>	<b>202,829</b>	<b>105,371</b>
Expenditure on:				
Charitable activities	(412,995)	-	(412,995)	(296,792)
<b>Total expenditure</b>	<b>(412,995)</b>	<b>-</b>	<b>(412,995)</b>	<b>(296,792)</b>
Net expenditure	(237,069)	26,903	(210,166)	(191,421)
<b>Net movement in funds</b>	<b>(237,069)</b>	<b>26,903</b>	<b>(210,166)</b>	<b>(191,421)</b>
Reconciliation of funds:				
Total funds brought forward	(318,931)	21,563	(297,368)	(105,947)
<b>Total funds carried forward</b>	<b>(556,000)</b>	<b>48,466</b>	<b>(507,534)</b>	<b>(297,368)</b>

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.



**Statement of Financial Activities  
for the year ended 31 March 2021**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:				
Income from Charitable activities	93,803	11,568	105,371	241,465
<b>Total income and endowments</b>	<b>93,803</b>	<b>11,568</b>	<b>105,371</b>	<b>241,465</b>
Expenditure on:				
Charitable activities	(296,792)	-	(296,792)	(305,900)
<b>Total expenditure</b>	<b>(296,792)</b>	<b>-</b>	<b>(296,792)</b>	<b>(305,900)</b>
Net expenditure	(202,989)	11,568	(191,421)	(64,435)
<b>Net movement in funds</b>	<b>(202,989)</b>	<b>11,568</b>	<b>(191,421)</b>	<b>(64,435)</b>
Reconciliation of funds:				
Total funds brought forward	(115,942)	9,995	(105,947)	(41,512)
<b>Total funds carried forward</b>	<b>(318,931)</b>	<b>21,563</b>	<b>(297,368)</b>	<b>(105,947)</b>

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

## YMCA Newark and Sherwood

Registered Charity Number: 1177774  
Registered Company Number: 11208210

### Balance Sheet for the Year Ended 31 March 2022

	Notes	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Tangible assets	5		1,745		6,713
<b>Current assets</b>					
Debtors	6	76,091		22,691	
Cash at bank		-		69,310	
<b>Total current assets</b>		76,091		92,001	
<b>Creditors</b>					
Amounts due within one year	7	(585,370)		(396,082)	
<b>Net current assets</b>			(509,279)		(304,081)
<b>Total assets less current liabilities</b>			(507,534)		(297,368)
<b>Creditors</b>					
Amounts due after more than one year			-		-
<b>Net assets</b>			<b>(507,534)</b>		<b>(297,368)</b>
The funds of the charity:					
Unrestricted revenue accumulated funds	8		(556,000)		(318,931)
Restricted revenue accumulated funds	8		48,466		21,563
<b>Total charity funds</b>			<b>(507,534)</b>		<b>(297,368)</b>

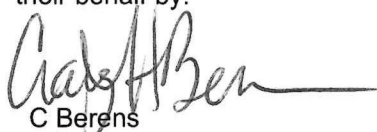
For the year ending 31 March 2022, the company was exempt from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in questions in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved and authorised for issue on by the Board of Trustees and signed on their behalf by:

  
C Berens

27/10/22

The notes on pages 11 to 15 form an integral part of these accounts.

## Notes to the Financial Statements

### For the Year Ended 31 March 2022

#### 1 Accounting policies

##### ***Basis of preparation of the accounts***

YMCA Newark and Sherwood is a company limited by guarantee, registered in England. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK General Accepted Practice as it applies from 1 January 2015.

##### ***Going concern***

The trustees assess whether the use of going concern is appropriate ie whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The members of the council make this assessment each year in respect of a period of one year from the date of approval of the financial statements.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The financial statements are prepared under the historical cost convention

##### ***Incoming resources***

All incoming resources are included in the Statement of Financial Activities when receipt is probable or more likely than not to be received, and the amount can be quantified with reasonable accuracy.

##### ***Resources expended***

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

##### ***Fixed assets and depreciation***

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their useful economic lives.

Fixtures and fittings	33% straight line
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##### ***Grants receivable***

Grants are included in the Statement of Financial Activities when the conditions for receiving the grant have been met.

Where performance criteria is not yet met, grant income is deferred until such time as criteria is achieved.

**Notes to the Financial Statements  
For the Year Ended 31 March 2022**

**1 Accounting policies (continued)**

**Finance and operating leases**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Deficit for the financial year**

	2022 £	2021 £
<b>This is stated after charging :-</b>		
Operating Lease – Property rental	24,336	24,000
Independent Examiner's Fees	1,850	1,400
	<hr/>	<hr/>

**3 Staff Costs and Emoluments**

Salaries and wages	205,123	112,463
Employer's National Insurance	14,524	6,260
Pension costs	4,779	2,069
	<hr/>	<hr/>
	224,426	120,792
	<hr/>	<hr/>

**Numbers of full-time employees or full-time equivalents**

Management and administration	17	11
Ground-keeping	2	1
	<hr/>	<hr/>
	19	12
	<hr/>	<hr/>

There were no fees or expenses paid to the trustees.

There were no employees with emoluments in excess of £60,000 per annum.

**4 Taxation**

Taxation is not provided on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).



**Notes to the Financial Statements  
For the Year Ended 31 March 2022**

**5 Tangible fixed assets**

	<b>Fixtures and fittings £</b>
Cost	
As 1 April 2021	14,901
Additions	-
As 31 March 2022	<u>14,901</u>
Accumulated depreciation	
As 1 April 2021	8,189
Charge for the year	4,967
At 31 March 2022	<u>13,156</u>
NBV at 31 March 2022	<u>1,745</u>
NBV at 31 March 2021	<u>6,713</u>

**6 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	47,241	3,626
Accrued Income	11,981	-
Prepaid expenses	-	1,530
Other debtors	956	17,535
VAT debtor	6,116	-
Intercompany – The Zone	9,797	-
	<u>76,091</u>	<u>22,691</u>

**7 Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	826	1,186
Accrued expenses	18,231	2,480
Taxation and social security	4,292	(10,838)
Other Creditors	15,891	4,932
Intercompany – Nottinghamshire YMCA	522,113	398,322
Other Creditors – Bank & Cash	24,017	-
	<u>585,370</u>	<u>396,082</u>

Notes to the Financial Statements

For the Year Ended 31 March 2022

8 Analysis of Funds

	At 31 March 2020	Incoming Resources	Outgoing Resources	At 31 March 2021	Incoming Resources	Outgoing Resources	At 31 March 2022
	£	£	£	£	£	£	£
<b>Unrestricted</b>							
General reserve	(115,942)	93,803	(296,792)	(318,931)	175,926	(412,995)	(556,000)
<b>Restricted</b>							
Awards for All	9,995	11,568	-	21,563	72	-	21,635
YMCANS Sponsorship	-	-	-	-	3,881	-	3,881
Thomas Farr Charity	-	-	-	-	9,500	-	9,500
Nottinghamshire Police & Crime Commissioner	-	-	-	-	281	-	281
Social recovery Fund – Gypsy Romany Traveler	-	-	-	-	13,170	-	13,170
	9,995	11,568	-	21,563	26,903	-	48,466
<b>Total Reserves</b>	<b>(105,947)</b>	<b>105,371</b>	<b>(296,792)</b>	<b>(297,368)</b>	<b>2202,829</b>	<b>(412,995)</b>	<b>(507,534)</b>

**Awards for All**

This funding was used to run an environmental social action project which will nurture youth leadership development coupled with environmental responsibility amongst young people aged 6-18 living in Newark and surrounding area. We'll work with local schools (both primary and secondary) to set up an Environmental Youth Council, engaging young people across the district.

**Nottinghamshire Police & Crime Commissioner**

Project started in March 2022 to support young people in Newark that may be affected by anti-social behaviour, to engage in positive sporting activities. Project was delivered in partnership with NSDC during hotspot times (typically weekends, evenings and over school holidays).

**Social Recovery Fund – Gypsy, Romany Traveller**

Funding through Nottinghamshire County Council to engage young people in the Gypsy, Romany Traveller community to engage in sporting activities after school and during school holidays.

**YMCANS Sponsorship**

Commercial sponsorship from local businesses for the Newark Community & Activity Village. Sponsoring various external elements including athletics track and stadia.

**8 Analysis of Funds (Continued)**

**Thomas Farr Charity**

We received two separate grants from the Thomas Farr Charity to support vulnerable young people and families in Newark.

Initial funding of £4535 supported delivery of a sports programme for Syrian dads and their families to support their integration into Newark and help them to develop healthier lifestyles. We put on weekly activities for the group through football, basketball, rounders and various other sports, and all participating families were given a goody bag (consisting of sports gear and picnic hampers) to encourage them to stay active.

The other grant for £5000 was to support a sports and outreach officer to work with local schools to identify young people that would benefit from an after school programme, engaging them in fun sports programmes that help them to develop healthier lifestyles. The project also helped to develop core life-skills including communication, confidence, teamworking and problem solving.

**9 Related party transactions**

YMCA Newark and Sherwood manage, on behalf of Nottinghamshire YMCA, the developed facilities of the Community and Activity Village situated in Balderton, Newark. Phase one of this development has now been completed, with the installation of 2 3G football pitches and athletics track and field. During the year, Nottinghamshire YMCA has charged YMCA Newark and Sherwood a rental for this facility which totalled £24,336 (2021: £24,006). In addition, costs and income associated with adjustments arising from the management and usage have been made between the two related charities. At the year-end a balance of £522,113 (2021: £398,322) was owed to Nottinghamshire YMCA.

At the year-end a balance of £9,797 (2021: £nil) was owed by The Zone Youth Project to YMCA Newark & Sherwood, a related charity through common management.

**10 Share Capital**

The company is limited by guarantee and as such does not have a share capital. In the event of a winding up, the members will each contribute a sum not exceeding £1.