

Registered Charity Number: 1177774
Registered Company Number: 11208210

YMCA NEWARK AND SHERWOOD
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

YMCA Newark and Sherwood
Year ended 31 March 2021

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YMCA Newark and Sherwood
Year ended 31 March 2021

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

R W Wakefield

C Berens

W Kordula (resigned 31.03.2021)

A Shea (resigned 31.03.2021)

T Cauthorn (appointed 10.08.20)

D Hemming (appointed 10.08.20)

Company Secretary:

W Kordula (resigned 31.03.21)

Independent examiner:

UHY Hacker Young

14 Park Row

Nottingham

NG1 6GR

Bankers:

HSBC

26 Clumber Street

Nottingham

NG1 3GA

Registered Office:

Nottingham Voluntary Action Centre

7 Mansfield Road

Nottingham

NG1 3FB

Registered Company number:

11208210

Registered Charity number:

1177774

YMCA Newark and Sherwood

Year ended 31 March 2021

The Report of the Trustees for the year ended 31 March 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021. The Charity was incorporated on 15 February 2018.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and Activities

The charitable objects of YMCA Newark and Sherwood are:
to advance the Christian faith, including by:

- (1) (a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and (b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;
- (2) to provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- (3) to provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- (4) to relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and
- (5) to provide residential accommodation, including social housing, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Structure, Governance and Management

Governing document

YMCA Newark and Sherwood is a charitable company limited by guarantee, incorporated on 15 February 2018, and was registered as a charity on 3 April 2018. The company was established under a memorandum of association which established the objects of the charitable company and is governed by its articles of association.

Appointment of the Board of Trustees

The Directors of YMCA Newark and Sherwood are also charity trustees for the purpose of charity law and under YMCA Newark and Sherwood's articles are known as the Board of Management.

The trustees who served during the year are noted on the charity information page at the front of the financial statements.

Trustee induction and training

Trustees are encouraged to attend appropriate external training courses that appertain to their role. In addition, they are expected to help YMCA Newark and Sherwood and be aware of policies and procedures that we adhere to.

Organisation

The Board of Management meets up to four times a year. Nottinghamshire YMCA may be called on for advice and assistance.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that adequate systems are in place to reduce/mitigate significant operational and business risks.

YMCA Newark and Sherwood

Year ended 31 March 2021

The Report of the Trustees for the year ended 31 March 2021 (continued)

Going Concern

The board members consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements. Nottinghamshire YMCA have provided a parental guarantee for the company for the reporting period and has agreed to provide a parental guarantee for the forthcoming 12 months.

Financial Review

Reserves Policy

The trustees consider the financial position of the charity to be satisfactory. Being in its early stage of development, the Trustees will formulate a relevant reserve policy once positive reserves are held.

Future Plans

The charity aims to focus delivery on small youth projects supporting young people in the local community.

Public Benefit

The trustees have given due consideration to the Charity Commissions Guidance on the operation of the Public Benefit requirement. The charity aims to meet the needs of the community of Newark and Sherwood on the streets, in schools and at the Community and Activity Village.

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the Companies Act 2006, and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The trustees are responsible for maintaining adequate accounting records which show and explain the Charity's transactions with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant information of which the charitable company's independent examiner are unaware of; and
- We have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the charitable company's independent examiners are aware of that information.

YMCA Newark and Sherwood
Year ended 31 March 2021

The Report of the Trustees for the year ended 31 March 2021 (continued)

Related Charities

YMCA Newark and Sherwood works closely with Nottinghamshire YMCA who provide support services to the charity.

Basis of preparation

This report and the financial statements have been prepared in accordance with the special provisions of Part VII of the companies Act 2006 relating to smaller companies.

Transactions and financial position

The financial statements are set out on pages 8 to 15.

The Statement of Financial Activities shows a deficit for the year of £(191,421) and a deficit for the year in 2020 of £(64,435).

The reserves at the year end, stand at £318,931 deficit (2020: £118,042 deficit) for unrestricted funds, and £21,563 surplus (2020: £12,095) for restricted funds.

This report was approved by the board and signed on their behalf by:

C Berens

DocuSigned by:
Craig Berens
BB5CE492900646C...

Dated: 11/30/2021

YMCA Newark and Sherwood
Year ended 31 March 2021



Independent Examiner's Report to the Trustees of YMCA Newark and Sherwood

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink that reads 'Roger Merchant'.

Roger Merchant BSc FCA
For and on behalf of UHY Hacker Young
Chartered Accountants

Date: 8 December 2021

YMCA Newark and Sherwood
Year ended 31 March 2021

Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:				
Income from Charitable activities	93,803	11,568	105,371	241,465
Total income and endowments	93,803	11,568	105,371	241,465
Expenditure on:				
Charitable activities	(296,792)	-	(296,792)	(305,900)
Total expenditure	(296,792)	-	(296,792)	(305,900)
Net expenditure	(202,989)	11,568	(191,421)	(64,435)
Net movement in funds	(202,989)	11,568	(191,421)	(64,435)
Reconciliation of funds:				
Total funds brought forward	(115,942)	9,995	(105,947)	(41,512)
Total funds carried forward	(318,931)	21,563	(297,368)	(105,947)

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

YMCA Newark and Sherwood
Year ended 31 March 2021

Statement of Financial Activities
for the year ended 31 March 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income and endowments from:				
Income from Charitable activities	229,370	12,095	241,465	44,597
Total income and endowments	229,370	12,095	241,465	44,597
Expenditure on:				
Charitable activities	(303,800)	(2,100)	(305,900)	(86,109)
Total expenditure	(303,800)	(2,100)	(305,900)	(86,109)
Net expenditure	(74,430)	9,995	(64,435)	(41,512)
Net movement in funds	(74,430)	9,995	(64,435)	(41,512)
Reconciliation of funds:				
Total funds brought forward	(41,512)	-	(41,512)	-
Total funds carried forward	(115,942)	9,995	(105,947)	(41,512)

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

YMCA Newark and Sherwood
Year ended 31 March 2021

Registered Charity Number: 1177774
 Registered Company Number: 11208210

Balance Sheet for the Year Ended 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	5		6,713		9,633
Current assets					
Debtors	6	35,397		21,547	
Cash at bank		<u>69,310</u>		<u>68,555</u>	
Total current assets		104,707		90,102	
Creditors					
Amounts due within one year	7	<u>(408,788)</u>		<u>(205,682)</u>	
Net current assets			<u>(304,081)</u>		<u>(115,580)</u>
Total assets less current liabilities			(297,368)		(105,947)
Creditors					
Amounts due after more than one year			<u>-</u>		<u>-</u>
Net assets			<u>(297,368)</u>		<u>(105,947)</u>
The funds of the charity:					
Unrestricted revenue accumulated funds			(318,931)		(118,042)
Restricted revenue accumulated funds			<u>21,563</u>		<u>12,095</u>
Total charity funds			<u>(297,368)</u>		<u>(105,947)</u>

For the year ending 31 March 2021, the company was exempt from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts


These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved and authorised for issue on
 of Trustees and signed on their behalf by:

by the Board

11/30/2021

C Berens

DocuSigned by:

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The notes on pages 10 to 15 form an integral part of these accounts.

YMCA Newark and Sherwood

Year ended 31 March 2021

Notes to the Financial Statements

1 Accounting policies

Basis of preparation of the accounts

YMCA Newark and Sherwood is a company limited by guarantee, registered in England. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK General Accepted Practice as it applies from 1 January 2015.

Going concern

The trustees assess whether the use of going concern is appropriate ie whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The members of the council make this assessment each year in respect of a period of one year from the date of approval of the financial statements.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The financial statements are prepared under the historical cost convention

Incoming resources

All incoming resources are included in the Statement of Financial Activities when receipt is probable or more likely than not to be received, and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their useful economic lives.

Fixtures and fittings	33% straight line
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Grants receivable

Grants are included in the Statement of Financial Activities when the conditions for receiving the grant have been met.

Where performance criteria is not yet met, grant income is deferred until such time as criteria is achieved.

YMCA Newark and Sherwood
Year ended 31 March 2021

Notes to the Financial Statements

1 Accounting policies (continued)

Finance and operating leases

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the statement of financial activities over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Deficit for the financial year

	2021	2020
	£	£
This is stated after charging :-		
Operating Lease – Property rental	24,000	24,000
Independent Examiner's Fees	1,400	1,400
	<hr/>	<hr/>

3 Staff Costs and Emoluments

Salaries and wages	112,463	84,630
Employer's National Insurance	6,260	1,430
Pension costs	2,069	1,351
	<hr/>	<hr/>
	120,792	87,411
	<hr/>	<hr/>

Numbers of full-time employees or full-time equivalents

Management and administration	7	6
Ground-keeping	1	1
Casual attendants	4	-
	<hr/>	<hr/>
	12	7
	<hr/>	<hr/>

There were no fees or expenses paid to the trustees.

There were no employees with emoluments in excess of £60,000 per annum.

4 Taxation

Taxation is not provided on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

YMCA Newark and Sherwood
Year ended 31 March 2021

Notes to the Financial Statements
For the Year Ended 31 March 2021

5 Tangible fixed assets	Fixtures and fittings £	
Cost		
As 1 April 2020	13,104	
Additions	1,797	
As 31 March 2021	14,901	
Accumulated depreciation		
As 1 April 2020	3,471	
Charge for the year	4,717	
At 31 March 2021	8,189	
NBV at 31 March 2021	6,713	
NBV at 31 March 2020	9,633	
6 Debtors	2021 £	2020 £
Trade debtors	3,626	14,482
Prepaid expenses	1,530	166
Other debtors	17,534	6,899
VAT	12,707	-
	35,397	21,547
7 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	1,185	10,144
Accrued expenses	2,480	3,963
Taxation and social security	1,869	496
Deferred income	4,932	604
VAT	-	(5,584)
Intercompany – Nottinghamshire YMCA	398,322	196,059
	408,788	205,682

YMCA Newark and Sherwood
Year ended 31 March 2021

Notes to the Financial Statements
For the Year Ended 31 March 2021

8 Analysis of Funds

	At 31 March 2019	Incoming Resources	Outgoing Resources	At 31 March 2020	Incoming Resources	Outgoing Resources	At 31 March 2021
	£	£	£	£	£	£	£
Unrestricted							
General reserve	(41,512)	229,370	(303,800)	(115,942)	93,803	(296,792)	(318,931)
Restricted							
Awards for All	-	9,995	-	9,995	11,568	-	21,563
The Fifty Fund	-	1,100	(1,100)	-	-	-	-
Charles Littlewood	-	1,000	(1,000)	-	-	-	-
	-	12,095	(2,100)	9,995	11,568	-	21,563
Total Reserves	(41,512)	241,465	(305,900)	(105,947)	105,371	(296,792)	(297,368)

Awards for All

This funding was used to run an environmental social action project which will nurture youth leadership development coupled with environmental responsibility amongst young people aged 6-18 living in Newark and surrounding area. We'll work with local schools (both primary and secondary) to set up an Environmental Youth Council, engaging young people across the district.

The Fifty Fund

This funding supported three distinct cohorts of young people (young homeless people, young people in care and young NEETs) to develop a range of life skills through the medium of outdoor education. Over the course of a year, they took part in a range of outdoor activities, including mountain biking, climbing (both indoor and outdoor), canoeing and archery. Their newfound skills were tested through a 5-day residential with Tall Ships Trust, where they were fully integrated into the crew, be responsible for running the vessel 24/7 which included learning to navigate and read charts, as well as assisting in the galley and helping to maintain the vessel.

Charles Littlewood

This funding supported three distinct cohorts of young people (young homeless people, young people in care and young NEETs) to develop a range of life skills through the medium of outdoor education. Over the course of a year, they took part in a range of outdoor activities, including mountain biking, climbing (both indoor and outdoor), canoeing and archery. Their newfound skills were tested through a 5-day residential with Tall Ships Trust, where they were fully integrated into the crew, be responsible for running the vessel 24/7 which included learning to navigate and read charts, as well as assisting in the galley and helping to maintain the vessel.

YMCA Newark and Sherwood

Year ended 31 March 2021

8 Analysis of Funds (continued)

D2N2 Local Growth Fund

This fund is not included within the entity's financial statements but is dealt with within the Nottinghamshire YMCA.

£2.2m was secured to support the capital build of the Newark and Sherwood Community and Education Building.

Newark and Sherwood COVID Business Recovery Fund

This fund is not included within the entity's financial statements but is dealt with within the Nottinghamshire YMCA.

Funds of £9,000 were secured from N&S District Council for the site whilst subject to lockdown restrictions.

9 Related party transactions

YMCA Newark and Sherwood manage, on behalf of Nottinghamshire YMCA, the developed facilities of the Community and Activity Village situated in Balderton, Newark. Phase one of this development has now been completed, with the installation of 2 3G football pitches and athletics track and field. During the year, Nottinghamshire YMCA has charged YMCA Newark and Sherwood a rental for this facility which totalled £24,006 (2020: £24,385). In addition, costs and income associated with adjustments arising from the management and usage have been made between the two related charities. At the year-end a balance of £398,322 (2020: £196,095) was owed to Nottinghamshire YMCA.

10 Share Capital

The company is limited by guarantee and as such does not have a share capital. In the event of a winding up, the members will each contribute a sum not exceeding £1.