

YMCA NEWARK AND SHERWOOD

England & Wales · Charity number 1177774

Details

Status Registered

Legal form Charitable company

Company number [11208210](#)

Registered 2018-04-03

Register [View on the Charity Commission register](#)

Contact

Address Ymca Newark & Sherwood
Community & Activity Village
Lord Hawke Way
Newark
Nottinghamshire
NG24 4FH

Phone 01158371871

Activities

Objects: (1) TO ADVANCE THE CHRISTIAN FAITH, INCLUDING BY:(A) PROMOTING A CHRISTIAN ENVIRONMENT INSPIRED AND MOTIVATED BY THE LIFE, EXAMPLE AND TEACHING OF JESUS CHRIST, WHERE PEOPLE OF FAITH AND PEOPLE OF NONE CAN WORK TOGETHER FOR THE TRANSFORMATION OF COMMUNITIES; AND(B) ENABLING PEOPLE OF ALL AGES AND IN PARTICULAR YOUNG PEOPLE, TO FLOURISH THROUGH EXPERIENCING AND RESPONDING TO THE LOVE OF GOD DEMONSTRATED BY THE LIFE, EXAMPLE AND TEACHING OF JESUS CHRIST;(2) TO PROVIDE OR ASSIST IN THE PROVISION IN THE INTERESTS OF SOCIAL WELFARE OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR MEN AND WOMEN WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;(3) TO PROVIDE OR ASSIST IN THE PROVISION OF EDUCATION FOR PEOPLE OF ALL AGES AND IN PARTICULAR YOUNG PEOPLE, WITH THE OBJECT OF DEVELOPING THEIR PHYSICAL, MENTAL OR SPIRITUAL CAPACITIES;(4) TO RELIEVE OR ASSIST IN THE RELIEF OF PEOPLE OF ALL AGES AND IN PARTICULAR YOUNG PEOPLE, WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL, PHYSICAL, EMOTIONAL, SPIRITUAL OR ECONOMIC CIRCUMSTANCES; AND(5) TO PROVIDE RESIDENTIAL ACCOMMODATION, INCLUDING SOCIAL HOUSING, FOR PEOPLE OF ALL AGES AND IN PARTICULAR YOUNG PEOPLE, WHO ARE IN NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL, PHYSICAL, EMOTIONAL, SPIRITUAL OR ECONOMIC CIRCUMSTANCES.

Activities: Community and activity village

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,097,880	£1,995,231	£-2,372,082	61
2024-03-31	£919,656	£1,561,852	£-1,474,731	51
2023-03-31	£354,328	£679,329	-	-
2022-03-31	£202,829	£412,995	-	-
2021-03-31	£105,371	£296,792	-	-

Trustees

Name	Role	Appointed
CRAIG HENRY BERENS	Chair	2018-02-15
Anna Margaret Martin		2025-11-04
David Albert Hemming		2020-08-10
Garry Attwood		2022-07-11
Michael McKeever		2024-04-26
Simon Curtis Machin		2025-11-27
Todd Ashley Cauthorn		2020-08-10

YMCA NEWARK AND SHERWOOD

England & Wales - Charity number 1177774

Accounts

Registered Charity Number: 1177774
Registered Company Number: 11208210

YMCA NEWARK AND SHERWOOD
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C Berens Mr T Cauthorn Mr D Hemming Mr G Attwood Mr M McKeever
Independent Auditors	UHY Hacker Young 14 Park Row Nottingham NG1 6GR
Bankers	HSBC UK Bank PLC East Midlands Commercial Centre Donnington Court Pegasus Business Park Derby DE74 2BU
Registered Office	YMCA Community & Activity Village Lord Hawke Way Newark NG24 4FH
Company Registration	11208210
Charity Registration	1177774

The Report of the Trustees for the year ended 31 March 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Charity Information

The full name of the charity is YMCA Newark and Sherwood. The legal registration details are :-

Date of Incorporation	15 February 2018
Charity Registration Number	1177774
Company Registration Number	11208210
Registered office	YMCA Community & Activity Village, Lord Hawke Way, Newark, NG24 4FH

A full list of Trustees can be viewed on the legal and administrative information page (page 3).

25-26 Strategic Purpose and Intent

Everyone deserves a fair chance to discover who they are and what they can become.

At YMCA Newark and Sherwood, part of the wider YMCA Robin Hood Group and YMCA England and Wales Federation, our work is guided by this fundamental belief and is shaped in response to the needs of our local communities.

Our strategy – shared with YMCA Robin Hood Group - centres the experiences and opportunities for children, young people and their families. The programmes and services we deliver are varied by design, in direct reflection of the varied backgrounds and challenges young people within our community face.

We believe in opportunity for all, a belief we share wholeheartedly as federated member and part of the global YMCA movement now over 180 years in the making.

These beliefs have driven a strategy for our YMCA that is based in the hope and unwavering ambition that all children and young people in our region will one day have a fair chance to life-shaping opportunities.

A. Local Need

The region we serve is a vibrant hub of diverse cultures, experiences, identities, needs and financial backgrounds. No two families are alike, and in some areas, this means significantly disparate access to opportunities, even between children living in neighbouring postcodes.

Many children and young people in our region are:

- Living in the 2nd most deprived region of the UK¹
- One of 17,600 children affected by income deprivation¹
- At risk within the lowest 20% of regions in the UK for 'precarious situations' (economic inactivity, unemployment and occupational level)²

¹Ministry of Housing, Communities & Local Government (2019), 'English indices of deprivation 2019' [<https://www.gov.uk/government/statistics/english-indices-of-deprivation-2019>]

²Social Mobility Commission (2023), 'State of the Nation 2023: data about social mobility in the UK' [<https://social-mobility.data.gov.uk/>]

The Report of the Trustees for the year ended 31 March 2025 (continued)

B. Our North Star

In June 2024, we and the wider group launched our North Star mission across the organisation to unite our diverse services under a shared ambition and language of positive social change for children and young people.

We work relentlessly to ensure all children and young people have the developmental relationships and close connections that help them discover who they are, develop the strengths and abilities to shape their own lives, and learn how to engage with and contribute to the world around them.

Our North Star statement weaves together the threads that are fundamental to the work we do at YMCA. No matter where a young person starts from, it promises to meet them where they are to help them build a positive future.

Throughout this year, we have worked hard to embed the North Star direction into all of our departments, empowering our staff team to deliver services driven by impact and outcomes for those we support beyond all else.

C. Developmental Assets and Relationships

At the core of our North Star sits a research-backed youth development framework that guides how we structure and craft our services for young people. Insights from a decade of research from the Search Institute show that a child's likelihood of a happy, healthy future significantly increases when they are supported by the community around them to build positive personal competencies and behaviours¹.

Broadly, these qualities can be categorised into External Assets (those gained from positive experiences and support systems in a child's environment), and Internal Assets (the internal values and skills that guide a child's behaviours). Within this, there are eight sub-categories, and 40 individual assets.

External Assets

- Support
- Empowerment
- Boundaries & expectations
- Constructive use of time

Internal Assets

- Commitment to learning
- Positive values
- Social competencies
- Positive identity

Supporting the assets are a set of Developmental Relationships¹ – characteristics of positive relationships that best support children to build their strengths and abilities:

- Express Care
- Challenge Growth
- Provide Support
- Share Power
- Expand Possibilities

The Report of the Trustees for the year ended 31 March 2025 (continued)

Despite the disparity of experiences amongst children and young people in our region, development of these assets can help each of them discover and fulfil their potential. Our programmes and services are crafted by design to be grounded in these principles and support all young people holistically and equitably.

Developmental Assets and Relationships are the foundation to which the 'how' of our North Star becomes action.

D. Regional Research

This year, we have built on the results of our own Search Institute survey commissioned within the Newark and Sherwood area of our region in May 2023. In total, 284 young people (school year 8) were surveyed on their own attitudes and behaviours, which provided valuable insights into the strengths and gaps of support for children and young people in the local community.¹ Led by our own Youth Engagement Manager, our work this year includes developing programming, and a community board directly tasked with building assets in Newark and Sherwood.

¹Search Institute (2024), 'Insights' [<https://searchinstitute.org/insights>]

E. Our Approach

With consideration to our community's diverse experiences, purposeful integration of the North Star mission to all our programming acts as a golden thread between the work at YMCA Newark and Sherwood and that of the wider YMCA Robin Hood Group.

To holistically support our community, our shared strategies split into two core directives.

1. Respond

Dedicated provision for those whose wellbeing is at immediate risk.

This includes support for vulnerable children and young people, who require specialist services to protect their immediate safety, accompanied by longer-term pathways to independence and stability.

This is largely supported through services at YMCA Robin Hood Group such as **Supported Housing** and **Children's Residential Services**. These provide trauma-informed intervention, support and housing for young people and children most at risk.

2. Prevent

Activities with a long-term view of positive social change, through developing young people and communities.

Children, Youth and Families

A blend of services for children and young people from ages 0-17. These services connect models of positive youth development and developmental assets and relationships to create a web of support for young people, equipping them to thrive as they get older.

Hospitality

Centres of community connection, our hospitality venues and community spaces facilitate preventative programming from both YMCA and community partners and value-based organisations.

The Report of the Trustees for the year ended 31 March 2025 (continued)

Community and Activity Village

A home to YMCA's Prevent strategy at work, the Village in Newark provides an abundance of opportunity for the whole community. Programming supports Health and Wellbeing, Training and Education, Family and Youth Work, plus Business and Hospitality.

F. Our Work

YMCA Community and Activity Village

YMCA Community and Activity Village in Newark has continued to grow as a hub of community life, embodying YMCA's North Star mission to provide children, young people, and families with opportunities to discover who they are, develop their strengths, and build meaningful connections. Every service and partnership within the Village is designed to nurture body, mind, and spirit through accessible, asset-building experiences, making the Village a place where individuals of all ages can thrive.

Membership growth has remained strong this year, supported by initiatives such as "bring a friend" offers, 7-day passes, new membership tiers for 5–10-year-olds, and an expanded timetable of classes. The impact is visible in the wide range of people engaging with the Village on a daily basis, from toddlers in our nursery through to grandparents in our inclusive fitness groups.

Programming continues to diversify. The relaunch of the Bike Track has seen coached sessions, including our Learn to Ride sessions for which help children aged 4-10, while the Climbing Centre remains at full capacity, with waiting lists for NICAS qualifications. Our studio programme has grown too, launching our Core and Restore classes - a Pilates-inspired class designed to build strength, balance, and flexibility - alongside the expansion of inclusive sports such as Boccia. The Children, Youth & Families team have reintroduced Creative Academy (including DJing, music production, and dance) and launched two flagship youth voice programmes – ChangeMakers (ages 11–16) and Y-Kids (ages 5–10) – directly responding to the needs of local children. Meanwhile, our GRT programme has gone from strength to strength, supporting 27 children from the Gypsy Roma Traveller community with weekly activities and trusted relationships.

The Village continues to act as a base for collaboration and community impact. Room hire remains above target, hosting everything from volunteer days and sponsorship events to corporate away days and school engagement. Externally, we are proud to welcome Macmillan Cancer Care and Every Turn (NHS Talking Therapies) into the Village, bringing vital health services to the heart of Newark. Internally, the Village remains a training ground for young people, with a comprehensive work experience programme and apprenticeship pathways in partnership with Lincoln College, supporting local young people into qualifications and employment.

The difference the Village makes is reflected in the voices of those who use it:

- "The YMCA Village has been a game changer for our family across multiple generations... it brings us all together." – Hannah, local parent and business owner
- "The YMCA is a wonderful place where I've met new people, made friends, and tried out different sports." – Michelle, Villager Member
- "The YMCA is a great place to base our family support charity... the staff here have been so supportive, friendly and helpful." – Sara, Manager, Home-Start Newark

The Report of the Trustees for the year ended 31 March 2025 (continued)

YMCA Nursery at the Village

Now in its third year, YMCA Nursery at the Village, which is part of YMCA Robin Good Group, has continued to grow in both reputation and reach, with booked sessions increasing by 56% compared to last year. The Nursery is proud to also have won our YMCA's North Star Award, reflecting how strongly the service embodies our mission and values in practice.

This year, opportunities for our children have expanded to include activities many would not ordinarily access, such as bouldering, age-appropriate sessions with qualified coaches in the on-site Strength & Conditioning gym and learning to ride on our purpose-built cycle track. These experiences, alongside the Nursery's creative and nurturing environment, help children to grow in confidence, resilience, and readiness for life.

Family engagement continues to be central, with parents and carers welcomed into their children's learning journey. A new focus this year has been oral health, with daily tooth-brushing introduced in response to local dental health needs in Newark and Sherwood, where 20.9% of under-fives experience decay.

The Nursery is now fully staffed with a team of passionate and skilled practitioners. Staff achievements this year include one practitioner completing her Level 2 in Early Years and Childcare, six beginning their Level 2 or 3 training, and two becoming Maths Champions through the National Day Nurseries Association.

Plans are underway to launch a Forest School on site, safely and accessibly at home at the Village. Our Forest School will provide children with opportunities to explore the outdoors, solve problems, take safe risks, and work together, supporting their wellbeing, communication and language development.

Additionally, plans are in motion to support the registration of YMCA Nursery to sit as part of YMCA Newark and Sherwood by the end of financial year 2025-2026.

YMCA Café at the Village

As a space used by almost every visitor to the Community and Activity Village, our on-site Café, delivered as part of YMCA Robin Hood Group, has become a natural hub, supporting not only YMCA's mission, but also the valuable work of our community partners.

Alongside the continued engagement with young people's cooking classes as part of YMCA membership, this year our Village hospitality team have been proud to host events for a range of positive community focused organisations. Among others Lincolnshire Air Ambulance Service, East Midlands Ambulance Service, National Trust, Google, NHS, Nottinghamshire County Council, Our Dementia Choir and many more community groups and businesses utilised our spaces and hospitality for their work. The venue also hosted the Mayoral Election and General Election hustings and debates.

An exceptional highlight was also our successful second year of hosting and providing hospitality for NottAlone Live, a two-day event during Children's Mental Health Week, which brought over 1,000 school children through our doors for workshops, activities and presentations to support their wellbeing.

The Report of the Trustees for the year ended 31 March 2025 (continued)

Furthermore, the department has continued to respond to local community needs via the delivery of Meet and Eat sessions in conjunction with Age UK. This programme has been specifically developed to bring people at risk of social isolation around the table to meet others and feel connected, with food and drink being the vehicle to social interactions.

G. Looking Forward

Looking to 2025/26, YMCA Newark and Sherwood has set out a clear strategic plan to maximise use of the Village facilities, expand inclusive flagship programmes, and grow youth voice initiatives. Priorities include developing leadership pathways for young people, enhancing volunteer opportunities, and embedding tools such as the Developmental Assets survey to measure long-term impact.

With a focus on empowerment, inclusion, and collaboration, the YMCA Village is firmly established as a driver of wellbeing, opportunity, and community cohesion in Newark.

Structure, Governance and Management*Governing document*

YMCA Newark and Sherwood is a charitable company limited by guarantee, incorporated on 15 February 2018, and was registered as a charity on 3 April 2018. The company was established under a memorandum of association which established the objects of the charitable company and is governed by its articles of association.

Appointment of the Board of Trustees

The Directors of YMCA Newark and Sherwood are also charity trustees for the purpose of charity law and under YMCA Newark and Sherwood's articles are known as the Board of Management.

The trustees who served during the year are noted on the charity information page at the front of the financial statements.

Trustee induction and training

Trustees are encouraged to attend appropriate external training courses that appertain to their role. In addition, they are expected to help YMCA Newark and Sherwood and be aware of policies and procedures that we adhere to.

Organisation

The Board of Management meets up to four times a year. YMCA Robin Hood Group may be called on for advice and assistance.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that adequate systems are in place to reduce/mitigate significant operational and business risks.

The Report of the Trustees for the year ended 31 March 2025 (continued)**Responsibilities of the Trustees**

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the Companies Act 2006, and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The trustees are responsible for maintaining adequate accounting records which show and explain the Charity's transactions with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant information of which the charitable company's Auditor are unaware of; and
- We have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the charitable company's independent examiners are aware of that information.

Related Charities

YMCA Newark and Sherwood works closely with YMCA Robin Hood Group who provide support services to the charity.

Basis of preparation

This report and the financial statements have been prepared in accordance with the special provisions of Part VII of the companies Act 2006 relating to smaller companies.

Going Concern

The trustees assess whether the use of going concern is appropriate ie whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The trustees make this assessment each year in respect of a period of one year from the date of approval of the financial statements. The parent company (YMCA Robin Hood Group) has agreed support to ensure the company can meet it's commitments for at least 12 months from the balance sheet signing date.

The Report of the Trustees for the year ended 31 March 2025 (continued)

Principal Risks and Uncertainties

As with many small businesses, a key focus is in minimising cash flow exposure and in spite of recent improvements in this area the topic continues to be reviewed weekly within the business, and at each Board meeting.

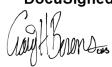
Transactions and financial position

The financial statements are set out on pages 15 to 25

The Statement of Financial Activities shows a deficit for the year of £897,351 (2024 - £642,196).

The reserves at the year end stand at a deficit of £2,385,258 (2024 - £1,491,317) for unrestricted funds, and a surplus of £13,176 (2024 - £16,586) for restricted funds.

This report was approved by the board and signed on their behalf by:

DocuSigned by:

BB5CE492900646C...

C Berens

Group CEO

Date: 05-12-25



UHY Hacker Young LLP
14 Park Row
Nottingham NG1 6GR

Independent Auditor's Report to the Trustees for the year ended 31 March 2025

Opinion

We have audited the financial statements of YMCA Newark and Sherwood (the 'company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statement, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAS (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed we conclude that there is a material misstatement of this other information, we are required to report that fact.

Independent Auditor's Report to the Trustees for the year ended 31 March 2025 (continued)

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

The trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Independent Auditor's Report to the Trustees for the year ended 31 March 2025 (continued)

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year and potentially undisclosed related parties.


Audit procedures performed included:

- Review of the financial statement disclosures to underlying supporting documentation
- Enquiries of management and testing of journals and evaluating whether there was evidence of bias by the Directors that represented a risk of material misstatement due to fraud
- Enquiry of management regarding any instances of actual or potential fraud during the year.
- Assessment of fraud prevention and detection procedures within the company.
- Enquiry of management regarding actual and potential litigation and claims, or any potential breaches of laws and regulations.
- Substantive testing of revenue transactions and assessment of controls implemented by the company.
- Enquiry of management concerning any new or potentially undisclosed related parties based on reviews of accounting records.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

 D7AE8FEA4F244C6.....

David Allum FCCA (Senior Statutory Auditor)
for and on behalf of
UHY Hacker Young, Statutory Auditor
 14 Park Row
 Nottingham
 NG1 6GR

10-12-25

Date:

UHY Hacker Young is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income					
Income from Charitable Activities	2	1,019,538	78,342	1,097,880	919,656
Total Income		<u>1,019,538</u>	<u>78,342</u>	<u>1,097,880</u>	<u>919,656</u>
Expenditure					
Expenditure on Charitable Activities		(1,913,479)	(81,752)	(1,995,231)	(1,561,852)
Total Expenditure	3	<u>(1,913,479)</u>	<u>(81,752)</u>	<u>(1,995,231)</u>	<u>(1,561,852)</u>
Net (Expenditure)	4	<u>(893,941)</u>	<u>(3,410)</u>	<u>(897,351)</u>	<u>(642,196)</u>
Total funds brought forward		(1,491,317)	16,586	(1,474,731)	(832,535)
Net (Expenditure)		(893,941)	(3,410)	(897,351)	(642,196)
Total funds carried forward	10	<u>(2,385,258)</u>	<u>13,176</u>	<u>(2,372,082)</u>	<u>(1,474,731)</u>

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income					
Income from Charitable Activities	2	870,368	49,288	919,656	354,328
Total Income		<u>870,368</u>	<u>49,288</u>	<u>919,656</u>	<u>354,328</u>
Expenditure					
Expenditure on Charitable Activities		(1,509,763)	(52,089)	(1,561,852)	(679,329)
Total Expenditure	3	<u>(1,509,763)</u>	<u>(52,089)</u>	<u>(1,561,852)</u>	<u>(679,329)</u>
Net (Expenditure)	4	<u>(639,395)</u>	<u>(2,801)</u>	<u>(642,196)</u>	<u>(325,001)</u>
Total funds brought forward		(851,922)	19,387	(832,535)	(507,534)
Net Income/ (Expenditure)		(639,395)	(2,801)	(642,196)	(325,001)
Total funds carried forward	10	<u>(1,491,317)</u>	<u>16,586</u>	<u>(1,474,731)</u>	<u>(832,535)</u>

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

YMCA NEWARK AND SHERWOOD

Company Number: 11208210

BALANCE SHEET

for the year ended 31 March 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		-		-
CURRENT ASSETS					
Debtors	8	271,071		151,256	
Cash at bank and in hand		<u>300,258</u>		<u>69,900</u>	
			571,329		221,156
CURRENT LIABILITIES					
Amounts falling due within one year	9	<u>(2,943,411)</u>		<u>(1,695,887)</u>	
			(2,943,411)		(1,695,887)
TOTAL ASSETS LESS TOTAL LIABILITIES			<u><u>(2,372,082)</u></u>		<u><u>(1,474,731)</u></u>
FUNDS					
Unrestricted revenue accumulated funds			(2,385,258)		(1,491,317)
Restricted revenue accumulated funds			13,176		16,586
TOTAL FUNDS	10		<u><u>(2,372,082)</u></u>		<u><u>(1,474,731)</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees and signed on their behalf by:

DocuSigned by:



BB5CE492900646C...

C Berens

Group CEO

Date: 05-12-25

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****1. ACCOUNTING POLICIES****Basis of preparation**

YMCA Newark and Sherwood is a limited company by guarantee, registered in England. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK General Accepted Practice as it applies from 1 January 2015.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements are prepared under the historical cost convention

Going Concern

The trustees assess whether the use of going concern is appropriate ie whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The trustees make this assessment each year in respect of a period of one year from the date of approval of the financial statements. The parent company (YMCA Robin Hood Group) has agreed support to ensure the company can meet it's commitments for at least 12 months from the balance sheet signing date. YMCA Robin Hood Group has also given a parent company guarantee under Section 479A of the Companies Act 2006.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when receipt is probable or more likely than not to be received, and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

1. ACCOUNTING POLICIES (continued)

Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund, together with a fair allocation of management and support costs.

Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their useful economic lives:

Fixtures and fittings 33% straight line

Grants receivable

Grants are included in the Statement of Financial Activities when the conditions for receiving the grant have been met.

Where performance criteria is not yet met, grant income is deferred until such time as criteria is achieved.

Finance and operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Unrestricted income	1,019,538	870,368
Restricted income	78,342	49,288
Total income	<u><u>1,097,880</u></u>	<u><u>919,656</u></u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

3. TOTAL EXPENDITURE

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Activities to further objectives				
Project expenses	34,823	81,752	116,575	52,089
Other expenses	1,878,656	-	1,878,656	1,509,763
Total resources expended	<u>1,913,479</u>	<u>81,752</u>	<u>1,995,231</u>	<u>1,561,852</u>

4. NET INCOME AND EXPENDITURE

Net income and expenditure is stated after charging:

	2025 £	2024 £
Operating Lease - Property rental	504,375	206,250
Independent Auditors fees	8,660	7,875

The fee above has been paid by the parent entity, YMCA Robin Hood Group.

5. STAFF COSTS

	2025 £	2024 £
Staff employed by the charity		
Salaries and wages	843,647	680,742
Employer's National Insurance	55,735	47,221
Pension costs	23,617	38,339
	<u>922,999</u>	<u>766,302</u>

	2025 £	2024 £
Average employee numbers - full-time or full-time equivalents		
Management and administration	61	51
	<u>61</u>	<u>51</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**5. STAFF COSTS (continued)****Key management personnel and trustees remuneration**

Mr T Cauthorn (Trustee) was remunerated, under the terms of an employment contract, for his role as an executive member of the leadership team at YMCA Newark and Sherwood for the following amounts. No other trustees were remunerated for their roles.

	2025	2024
	£	£
Basic salary	78,276	53,308
Employer's National Insurance	9,540	5,065
Pension costs	7,600	4,105
	<u>95,416</u>	<u>62,478</u>

6. TAXATION

Taxation is not provided on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
Cost	
As at 1 April 2024 & 31 March 2025	<u>14,901</u>
Accumulated depreciation	
As at 1 April 2024 & 31 March 2025	<u>14,901</u>
NBV at 31 March 2025	<u>-</u>
NBV at 31 March 2024	<u>-</u>

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	69,995	61,109
Accrued income	6,564	5,195
Prepayments	12,040	4,659
Social security and other tax debtors	50,305	-
Related party debtors	128,757	69,979
Other debtors	3,410	10,314
	<u>271,071</u>	<u>151,256</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	15,684	19,812
Accruals	53,322	58,288
Related party creditors	2,860,168	1,574,367
Deferred income	-	15,910
Social security and other taxes	14,237	27,510
	<u>2,943,411</u>	<u>1,695,887</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**10. ANALYSIS OF FUNDS**

	At 31 March 2023	Incoming Resources	Outgoing Resources	At 31 March 2024	Incoming Resources	Outgoing Resources	At 31 March 2025
Unrestricted							
General reserve	(851,922)	870,368	(1,509,763)	(1,491,317)	1,019,538	(1,913,479)	(2,385,258)
Restricted							
Thomas Farr Charity	5,000	-	(5,000)	-	-	-	-
Social recovery fund - Gypsy Romany Traveller	12,387	-	(1,650)	10,737	-	(10,737)	-
J N Derbyshire (Ys Girls)	2,000	-	(2,000)	-	-	-	-
Notts CC (Ys Girls)	-	-	-	-	18,731	(18,731)	-
Aldi Winter Fund (Adventure Guides)	-	-	-	-	1,000	-	1,000
Youth memberships - Camps	-	13,500	(13,500)	-	-	-	-
Nottingham Police	-	15,974	(10,125)	5,849	34,026	(39,875)	-
Fuel Poverty	-	9,814	(9,814)	-	-	-	-
Adventure Guides	-	10,000	(10,000)	-	-	-	-
29/05/1961 - 736	-	-	-	-	7,410	(7,410)	-
GWUK - 399	-	-	-	-	5,000	(5,000)	-
Barclays	-	-	-	-	500	-	500
Big sleep out	-	-	-	-	11,676	-	11,676
	19,387	49,288	(52,089)	16,586	78,343	(81,753)	13,176
Total reserves	(832,535)	919,656	(1,561,852)	(1,474,731)	1,097,880	(1,995,231)	(2,372,082)

Restricted Reserves

Income receivable with restrictive conditions accounted for, in accordance with latest SORP recommendations, within a restricted fund

Nottinghamshire Police & Crime Commissioner

Project started in March 2022 to support young people in Newark that may be affected by anti-social behaviour, to engage in positive sporting activities. Project was delivered in partnership with NSDC during hotspot times (typically weekends, evenings and over school holidays).

Social Recovery Fund – Gypsy, Romany Traveller

Funding through Nottinghamshire County Council to engage young people in the Gypsy, Romany Traveller community to engage in sports and health activities after school and during school holidays.

Thomas Farr Charity

We received two separate grants from the Thomas Farr Charity to support vulnerable young people and families in Newark.

The grant for £5,000 was to support a sports and outreach officer to work with local schools to identify young people that would benefit from an after school programme, engaging them in fun sports programmes that help them to develop healthier lifestyles. The project also helped to develop core life-skills including communication, confidence, teamworking and problem solving. There were no grants in the current period.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

10. ANALYSIS OF FUNDS (continued)

GWUK

We gratefully received funding through GWUK, which enabled us to deliver targeted support to individuals and communities facing significant social and economic challenges.

Big Sleep Out

We were proud to take part in The World's Big Sleep Out again; a global campaign aimed at raising awareness and vital funds to tackle homelessness and displacement. The event united thousands of people across the world in a powerful display of solidarity, helping to fund safe shelter, support services, and advocacy efforts.

11. RELATED PARTY TRANSACTIONS

YMCA Robin Hood Group (RHG)

YMCA Newark and Sherwood operate their activities through Newark Community and Activity Village, a facility owned by YMCA Robin Hood Group, a charity under common management.

During the year, RHG has charged YMCA Newark and Sherwood a rental for this facility which totalled £504,375 (2024: £206,250). RHG provided the charity with intercompany cash of £22,800 (2024 - £145,000). RHG also charged the charity for the provision of support services, which totalled £124,992 (2024 - £93,332) and paid for expenses on behalf of the charity of £6,438 (2024 - £272,716). At the year-end, a balance of £2,860,168 (2024 - £1,574,367) was owed to YMCA Robin Hood Group.

The Zone Youth Project

At the year-end a balance of £9,797 (2024 - £9,797) was owed by The Zone Youth Project to YMCA Newark & Sherwood, a related charity through common management.

Malty Cross Ltd

Malty Cross Ltd is a charity related through common management that operates a cafe in the Newark Community and Activity Village, the facility this charity is run from. During the year, the charity charged Malty Cross Ltd £nil (2024 - £85,000) for it's share of utilities and facility management. Malty Cross Ltd also charged the charity £21,985 (2024 - £23,893) for services provided. At the year end a balance of £118,960 was owed from Malty Cross Ltd (2024 - £60,182).

12. OPERATING LEASE COMMITMENTS

At 31 March 2025, the YMCA had outstanding commitments owed to them in respect of operating leases as a lessor for future minimum lease payments under non-cancellable operating leases on rooms within the commercial property which fall receivable as follows:

	2025	2024
	£	£
Operating leases receivable		
Within one year	187,929	-
Between one and two years	118,169	-
Between two and five years	129,945	-
	436,043	-

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

13. MEMBERS

The Charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of not more than £1 in the event of the Association being wound up. At 31 March 2025 there were 5 (2024: 5) members.

YMCA NEWARK AND SHERWOOD

England & Wales - Charity number 1177774

Accounts

Registered Charity Number: 1177774
Registered Company Number: 11208210

YMCA NEWARK AND SHERWOOD
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

YMCA NEWARK AND SHERWOOD

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Legal and administrative information

Trustees Mr R W Wakefield (resigned 4 September 2023)
Mr C Berens
Mr T Cauthorn
Mr D Hemming
Mr G Attwood
Mr M McKeever (appointed 26 April 2024)

Independent Auditors UHY Hacker Young
14 Park Row
Nottingham
NG1 6GR

Bankers HSBC UK Bank PLC
East Midlands Commercial Centre
Donnington Court
Pegasus Business Park
Derby
DE74 2BU

Registered Office YMCA Community & Activity Village
Lord Hawke Way
Newark
NG24 4FH

Company Registration 11208210

Charity Registration 1177774

YMCA NEWARK AND SHERWOOD

The Report of the Trustees for the year ended 31 March 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Charity Information

The full name of the charity is YMCA Newark and Sherwood. The legal registration details are :-

Date of Incorporation	15 February 2018
Charity Registration Number	1177774
Company Registration Number	11208210
Registered office	YMCA Community & Activity Village, Lord Hawke Way, Newark, NG24 4FH

A full list of Trustees can be viewed on the legal and administrative information page (page 3).

Objectives and Activities

The charitable objects of YMCA Newark and Sherwood are to advance the Christian faith, including by:

- (1) (a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and (b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of god demonstrated by the life, example and teaching of Jesus Christ;
- (2) to provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- (3) to provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- (4) to relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and
- (5) to provide residential accommodation, including social housing, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Structure, Governance and Management*Governing document*

YMCA Newark and Sherwood is a charitable company limited by guarantee, incorporated on 15 February 2018, and was registered as a charity on 3 April 2018. The company was established under a memorandum of association which established the objects of the charitable company and is governed by its articles of association.

Appointment of the Board of Trustees

The Directors of YMCA Newark and Sherwood are also charity trustees for the purpose of charity law and under YMCA Newark and Sherwood's articles are known as the Board of Management.

The trustees who served during the year are noted on the charity information page at the front of the financial statements.

The Report of the Trustees for the year ended 31 March 2024 (continued)

Trustee induction and training

Trustees are encouraged to attend appropriate external training courses that appertain to their role. In addition, they are expected to help YMCA Newark and Sherwood and be aware of policies and procedures that we adhere to.

Organisation

The Board of Management meets up to four times a year. YMCA Robin Hood Group may be called on for advice and assistance.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that adequate systems are in place to reduce/mitigate significant operational and business risks.

Financial Review

Reserves Policy

Being in its early stage of development the Trustees consider the financial position of the charity to be satisfactory and will formulate a relevant reserve policy once positive reserves are held.

Future Plans

YMCA Newark and Sherwood aims to deliver transformational opportunities to local young people, largely through projects based at the YMCA Community and Activity Village.

This custom-built resource provides an abundance of health and wellbeing, sports, education, and hospitality resources for the community, as well as a broad array of experiential learning opportunities designed to positively impact the lives of young people and families.

YMCA's aspirations for this wonderful facility grow with every year that goes by. YMCA are committed to providing young people with the opportunity to belong, contribute, and thrive, but a sense of belonging is greatly enhanced by a sense of place. YMCA's hope is that people of all ages will see the Village as a community within the wider community – a place to learn, exercise, make friends, receive support, and grow.

Public Benefit

The trustees have given due consideration to the Charity Commissions Guidance on the operation of the Public Benefit requirement. The charity aims to meet the needs of the community of Newark and Sherwood on the streets, in schools and at the Community and Activity Village.

The Report of the Trustees for the year ended 31 March 2024 (continued)

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the Companies Act 2006, and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The trustees are responsible for maintaining adequate accounting records which show and explain the Charity's transactions with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant information of which the charitable company's Auditor are unaware of; and
- We have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the charitable company's independent examiners are aware of that information.

Related Charities

YMCA Newark and Sherwood works closely with YMCA Robin Hood Group who provide support services to the charity.

Basis of preparation

This report and the financial statements have been prepared in accordance with the special provisions of Part VII of the companies Act 2006 relating to smaller companies.

Going Concern

The trustees assess whether the use of going concern is appropriate ie whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The trustees make this assessment each year in respect of a period of one year from the date of approval of the financial statements. The parent company (YMCA Robin Hood Group) has agreed support to ensure the company can meet it's commitments for at least 12 months from the balance

The Report of the Trustees for the year ended 31 March 2024 (continued)

Review of the year

YMCA Community and Activity Village has been a significant hub of community activity this year, from both YMCA owned programmes and those delivered by strategic partners. Strategically, YMCA Village is the embodiment of YMCA's Prevent strategy, facilitating a place-based approach to supporting an entire community of children, young people and their families, through the embedding of accessible, asset-building opportunities.

Every service and partner within YMCA Village is by design, weaving together activities, support services and education opportunities. Together, this rich programming offers a truly holistic approach to community wellbeing and positive youth development.

Building on the milestone developments of the previous year, this year has seen several significant markers of growth and community engagement as the Village firmly establishes itself as a driver of positive youth development in Newark.

With thanks to FCC Communities Foundation, the Strength and Conditioning gym was able to expand into an outdoor fitness space, offering members and community groups novel and accessible space to engage with functional fitness in the outdoors. The Village was also home to a range of sport and engagement sessions delivered by YMCA, responding to the unique needs of specific communities in Newark, such as the Gypsy Roma Traveller community and Home Educated children. Our membership programme was further developed too, which has grown to include skateboarding sessions – now one of our most popular offerings among young people.

Our Climbing Centre has gone from strength to strength, hosting two regional climbing competitions – the Midlands Youth Climbing Series and BMC Youth Competition – which saw over 200 young climbers scaling the YMCA wall over just two days. Our Climbing team also launched NICAS qualifications within the centre, training young people from ages 5+ to achieve National Indoor Climbing Awards up to Level 5.

This year has also been an excellent example of the ongoing partnership work made possible through the YMCA Village concept. In March 2024, over 90 volunteers from businesses and the local community came together at the Village to raise awareness and funds to end homelessness in Newark, through partnership between YMCA Robin Hood Group and Newark Emmaus Trust as part of 'The Big Newark Sleepout'. The event raised significant discussion, PR coverage and donations for the issue, and has been fundamental in embedding community understanding to the wider Response work of YMCA across the region.

Looking forward, YMCA Village is preparing to launch a new membership tier for children aged 5-10, with enhanced programming in Mountain Biking and BMX being developed for all ages. Key to the direction of the Village is creating an impactful experience, and the ongoing shaping of programming will remain a core strategy for the service moving forward.

The Report of the Trustees for the year ended 31 March 2024 (continued)

Principal Risks and Uncertainties

As with many small businesses, a key focus is in minimising cash flow exposure and in spite of recent improvements in this area the topic continues to be reviewed weekly within the business, and at each Board meeting.

Transactions and financial position

The financial statements are set out on pages 12 to 23.

The Statement of Financial Activities shows a deficit for the year of £642,196 (2023 - £325,001).

The reserves at the year end stand at a deficit of £1,491,317 (2023: £851,922) for unrestricted funds, and a surplus of £16,586 (2023: £19,387) for restricted funds.

This report was approved by the board and signed on their behalf by:

DocuSigned by:

Craig Berens

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C Berens

Group CEO

2 October 2024



INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of YMCA Newark and Sherwood for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statement, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024, and of its incoming resources and application of resources, including income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year and potentially undisclosed related parties.


Audit procedures performed included:

- Review of the financial statement disclosures to underlying supporting documentation
- Enquiries of management and testing of journals and evaluating whether there was evidence of bias by the Directors that represented a risk of material misstatement due to fraud
- Enquiry of management regarding any instances of actual or potential fraud during the year.
- Assessment of fraud prevention and detection procedures within the company.
- Enquiry of management regarding actual and potential litigation and claims, or any potential breaches of laws and regulations.
- Substantive testing of revenue transactions and assessment of controls implemented by the company.
- Enquiry of management concerning any new or potentially undisclosed related parties based on reviews of accounting records.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

.....D7AE8FEA4F244C6.....

Dave Allum FCCA (Senior Statutory Auditor)
for and on behalf of

UHY Hacker Young, Statutory Auditor
14 Park Row
Nottingham
NG1 6GR
10-10-24

Date:

UHY Hacker Young is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

YMCA NEWARK AND SHERWOOD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income					
Income from Charitable Activities		870,368	49,288	919,656	354,328
Total Income		<u>870,368</u>	<u>49,288</u>	<u>919,656</u>	<u>354,328</u>
Expenditure					
Expenditure on Charitable Activities		(1,509,763)	(52,089)	(1,561,852)	(679,329)
Total Expenditure		<u>(1,509,763)</u>	<u>(52,089)</u>	<u>(1,561,852)</u>	<u>(679,329)</u>
Net Income/ (Expenditure)	2	<u>(639,395)</u>	<u>(2,801)</u>	<u>(642,196)</u>	<u>(325,001)</u>
Total funds brought forward		(851,922)	19,387	(832,535)	(507,534)
Net Income/ (Expenditure)		(639,395)	(2,801)	(642,196)	(325,001)
Total funds carried forward		<u>(1,491,317)</u>	<u>16,586</u>	<u>(1,474,731)</u>	<u>(832,535)</u>

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

YMCA NEWARK AND SHERWOOD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income					
Income from Charitable Activities		299,388	54,940	354,328	202,829
Total Income		<u>299,388</u>	<u>54,940</u>	<u>354,328</u>	<u>202,829</u>
Expenditure					
Expenditure on Charitable Activities		(595,310)	(84,019)	(679,329)	(412,995)
Total Expenditure		<u>(595,310)</u>	<u>(84,019)</u>	<u>(679,329)</u>	<u>(412,995)</u>
Net Income/ (Expenditure)	2	<u>(295,922)</u>	<u>(29,079)</u>	<u>(325,001)</u>	<u>(210,166)</u>
Total funds brought forward		(556,000)	48,466	(507,534)	(297,368)
Net Income/ (Expenditure)		(295,922)	(29,079)	(325,001)	(210,166)
Total funds carried forward		<u>(851,922)</u>	<u>19,387</u>	<u>(832,535)</u>	<u>(507,534)</u>


Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

Company Number: 11208210
BALANCE SHEET AS AT 31 March 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		-		250
CURRENT ASSETS					
Debtors	6	151,256		44,730	
Cash at bank and in hand		<u>69,900</u>		<u>52,209</u>	
			221,156		96,939
CURRENT LIABILITIES					
Amounts falling due within one year	7	<u>(1,695,887)</u>		<u>(929,724)</u>	
			(1,695,887)		(929,724)
TOTAL ASSETS LESS TOTAL LIABILITIES			<u><u>(1,474,731)</u></u>		<u><u>(832,535)</u></u>
FUNDS					
Unrestricted revenue accumulated funds			(1,491,317)		(851,922)
Restricted revenue accumulated funds			16,586		19,387
TOTAL FUNDS	8		<u><u>(1,474,731)</u></u>		<u><u>(832,535)</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees and signed on their behalf by:

DocuSigned by:

79CC4BB1A0564DF...

C Berens
Group CEO
2 October 2024

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****1. ACCOUNTING POLICIES****Basis of preparation**

YMCA Newark and Sherwood is a limited company by guarantee, registered in England. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK General Accepted Practice as it applies from 1 January 2015.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements are prepared under the historical cost convention

Going Concern

The trustees assess whether the use of going concern is appropriate ie whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The trustees make this assessment each year in respect of a period of one year from the date of approval of the financial statements. The parent company (YMCA Robin Hood Group) has agreed support to ensure the company can meet it's commitments for at least 12 months from the balance sheet signing date. YMCA Robin Hood Group has also given a parent company guarantee under Section 479A of the Companies Act 2006.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when receipt is probable or more likely than not to be received, and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

1. ACCOUNTING POLICIES (continued)

Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund, together with a fair allocation of management and support costs.

Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their useful economic lives:

Fixtures and fittings 33% straight line

Grants receivable

Grants are included in the Statement of Financial Activities when the conditions for receiving the grant have been met.

Where performance criteria is not yet met, grant income is deferred until such time as criteria is achieved.

Finance and operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**2. NET INCOME AND EXPENDITURE**

Net income and expenditure is stated after charging:

	2024	2023
	£	£
Operating Lease - Property rental	206,250	-
Independent Auditors fees	7,875	7,500

The fee above has been paid by the parent entity, YMCA Robin Hood Group.

3. STAFF COSTS

	2024	2023
	£	£
Staff employed by the charity		
Salaries and wages	680,742	279,927
Employer's National Insurance	47,221	23,537
Pension costs	38,339	7,641
	<u>766,302</u>	<u>311,105</u>

	2024	2023
	£	£
Average employee numbers - full-time or full-time equivalents		
Management and administration	51	15
	<u>51</u>	<u>15</u>

Key management personnel and trustees remuneration

Mr T Cauthorn (Trustee) was remunerated, under the terms of an employment contract, for his role as an executive member of the leadership team at YMCA Newark and Sherwood in the following amounts. No other trustees were remunerated for their roles.

	2024	2023
	£	£
Basic salary	53,308	79,866
Employer's National Insurance	5,065	9,702
Pension costs	4,105	2,231
	<u>62,478</u>	<u>91,799</u>

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**4. TAXATION**

Taxation is not provided on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
Cost	
As at 1 April 2023	14,901
As at 31 March 2024	<u>14,901</u>
Accumulated depreciation	
As at 1 April 2023	14,651
Charge for the year	250
As at 31 March 2024	<u>14,901</u>
NBV at 31 March 2024	<u><u>-</u></u>
NBV at 31 March 2023	<u><u>250</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	61,109	29,521
Accrued income	5,195	6,654
Prepayments	4,659	3,981
Social security and other tax debtors	-	4,574
Related party debtors	69,979	-
Other debtors	10,314	-
	<u>151,256</u>	<u>44,730</u>

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	19,812	12,465
Accruals	58,288	49,140
Related party creditors	1,574,367	857,995
Deferred income	15,910	4,583
Social security and other taxes	27,510	5,541
	<u>1,695,887</u>	<u>929,724</u>

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**8. ANALYSIS OF FUNDS**

	At 31		At 31 March		At 31 March		
	March	Incoming	Outgoing	2023	Incoming	Outgoing	2024
	2022	Resources	Resources		Resources	Resources	
Unrestricted							
General reserve	(556,000)	299,388	(595,310)	(851,922)	870,368	(1,509,763)	(1,491,317)
Restricted							
Awards for All	21,563	-	(21,563)	-	-	-	-
Awards for All (Sport & Outreach)	72	9,927	(9,999)	-	-	-	-
YMCANS Sponsorship	3,881	-	(3,881)	-	-	-	-
Thomas Farr Charity	9,500	-	(4,500)	5,000	-	(5,000)	-
Nottinghamshire Police & Crime Commissioner	280	9,494	(9,774)	-	-	-	-
Social recovery fund - Gypsy Romany Traveller	13,170	-	(783)	12,387	-	(1,650)	10,737
ESC Lottery (Sport England) - Jubilee Fund	-	4,677	(4,677)	-	-	-	-
SLA 9 Active Partners (Sport England)	-	9,986	(9,986)	-	-	-	-
Mighty Creatives	-	9,997	(9,997)	-	-	-	-
J N Derbyshire (Ys Girls)	-	2,000	-	2,000	-	(2,000)	-
Notts CC (Ys Girls)	-	7,859	(7,859)	-	-	-	-
Aldi Winter Fund (Adventure Guides)	-	1,000	(1,000)	-	-	-	-
Youth memberships - Camps	-	-	-	-	13,500	(13,500)	-
Developmental assets	-	-	-	-	15,974	(10,125)	5,849
Fuel Poverty	-	-	-	-	9,814	(9,814)	-
Adventure Guides	-	-	-	-	10,000	(10,000)	-
	48,466	54,940	(84,019)	19,387	49,288	(52,089)	16,586
Total reserves	(507,534)	354,328	(679,329)	(832,535)	919,656	(1,561,852)	(1,474,731)

Awards for All

This funding was used to run an environmental social action project which will nurture youth leadership development coupled with environmental responsibility amongst young people aged 6-18 living in Newark and surrounding area. We'll work with local schools (both primary and secondary) to set up an Environmental Youth Council, engaging young people across the district.

Nottinghamshire Police & Crime Commissioner

Project started in March 2022 to support young people in Newark that may be affected by anti-social behaviour, to engage in positive sporting activities. Project was delivered in partnership with NSDC during hotspot times (typically weekends, evenings and over school holidays).

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**8. ANALYSIS OF FUNDS (continued)****Social Recovery Fund – Gypsy, Romany Traveller**

Funding through Nottinghamshire County Council to engage young people in the Gypsy, Romany Traveller community to engage in sports and health activities after school and during school holidays.

YMCANS Sponsorship

Commercial sponsorship from local businesses for the Newark Community & Activity Village. Sponsoring various external elements including athletics track and stadia.

Thomas Farr Charity

We received two separate grants from the Thomas Farr Charity to support vulnerable young people and families in Newark.

Initial funding of £4,535 supported delivery of a sports programme for Syrian dads and their families to support their integration into Newark and help them to develop healthier lifestyles. We put on weekly activities for the group through football, basketball, rounders and various other sports, and all participating families were given a goody bag (consisting of sports gear and picnic hampers) to encourage them to stay active.

The other grant for £5,000 was to support a sports and outreach officer to work with local schools to identify young people that would benefit from an after school programme, engaging them in fun sports programmes that help them to develop healthier lifestyles. The project also helped to develop core life-skills including communication, confidence, teamworking and problem solving.

Sport England – Together Fund

Funding to support young people from the Romany, Gypsy Traveller population to access a diverse range of sports and health activities at the Community Village. The funding also gave us the platform to bring in external services such as health and education professionals to provide relevant further advice and guidance.

Sport England – Jubilee Fund

This funding helped us to engage people aged 50+ to engage in a wide variety of sports and health activities – from volleyball to football, with the programme determined by the participants and peers.

Adventure Guides

We will be supporting parents from disadvantaged wards in Nottingham and Nottinghamshire to establish stronger relationships with their children as well as establishing new friendships with peers.

Ys Girls

We will be working with 25 girls through a 1-2-1 mentoring scheme to help them develop confidence, self-esteem and communication skills to help them truly belong, contribute and thrive.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**8. ANALYSIS OF FUNDS (continued)****Mighty Creatives**

We will provide weekly workshop sessions for 25 young people aged 11-18 at our new Creative Academy based from the YMCA Newark Village. These sessions will be after school for 2 hours and will be based around drama, dance and singing activities, with the aim of bringing teenagers together from across Newark to create a community Christmas pantomime and grow in their skills and confidence.

Youth memberships - Camps

Funding received from The Fifty Fund, Grays Trust, 29th May 1961 Trust, Jones 1986 Trust & Sir John Eastwood Trust in the year to pay for the cost of young people in the local area of the charity to take part in sporting activities which they would not usually have access to due to their background. This was delivered as part of our Camps program during school holidays.

Developmental assets

Funding received from Nottinghamshire Police & Crime Commissioner for the undertaking of the first mass survey of developmental assets in the UK and will be completed in the Newark area. The surveys will identify key areas of developmental asset deficits in the local young person community and this will help to inform policy at a local level to improve future social mobility and reduce crime and anti-social behaviour.

Fuel Poverty

Funding granted by the National Grid - Community Matters Fund in order to provide an open, accessible warm room and food programme, twice weekly between January - March 2024, for 20 older people per session. Nutritious meals were provided alongside games and activities to assist in wellbeing. Guest speakers included local historians, financial advisers and other local health practitioners.

Adventure Guides

Funding received from National Lottery - Awards for All program to contribute to the cost of the Adventure Guides program. The program aims to reconnect bonds between children and parents who have come to feel like "secondary" parents for a multitude of reasons, such as parents in the armed forces who are frequently away from the family home.

9. RELATED PARTY TRANSACTIONS**YMCA Robin Hood Group (RHG)**

YMCA Newark and Sherwood operate their activities through Newark Community and Activity Village, a facility owned by YMCA Robin Hood Group, a charity under common management.

During the year, RHG has charged YMCA Newark and Sherwood a rental for this facility which totalled £206,250 (2023: £nil). RHG provided the charity with intercompany cash of £145,000 (2023 - £206,000). RHG also charged the charity for the provision of support services, which totalled £93,332 (2023 - £nil) and paid for expenses on behalf of the charity of £272,716 (2023 - £123,013). At the year-end a balance of £1,574,367 (2023: £857,070) was owed to YMCA Robin Hood Group.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

9. RELATED PARTY TRANSACTIONS (continued)

The Zone Youth Project

At the year-end a balance of £9,797 (2023: £9,797) was owed by The Zone Youth Project to YMCA Newark & Sherwood, a related charity through common management.

Malty Cross Ltd

Malty Cross Ltd is a charity related through common management that operates a cafe in the Newark Community and Activity Village, the facility this charity is run from. During the year, the charity charged Malty Cross Ltd £85,000 (2023 - £nil) for it's share of utilities and facility management. Malty Cross Ltd also charged the charity £23,893 (2023 - £nil) for services provided.

10. MEMBERS

The Charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of not more than £1 in the event of the Association being wound up. At 31 March 2024 there were 5 (2023: 5) members.

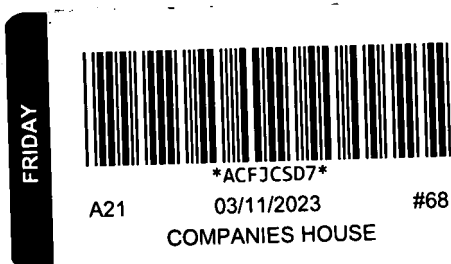
YMCA NEWARK AND SHERWOOD

England & Wales - Charity number 1177774

Accounts

Registered Charity Number: 1177774
Registered Company Number: 11208210

**YMCA NEWARK AND SHERWOOD
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**



YMCA NEWARK AND SHERWOOD

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Notes forming part of the financial statements	15 - 22

YMCA NEWARK AND SHERWOOD

Legal and administrative information

Trustees	Mr R W Wakefield Mr C Berens Mr T Cauthorn Mr D Hemming Mr G Attwood
Independent Auditors	UHY Hacker Young 14 Park Row Nottingham NG1 6GR
Bankers	HSBC UK Bank PLC East Midlands Commercial Centre Donnington Court Pegasus Business Park Derby DE74 2BU
Registered Office	YMCA Community & Activity Village Lord Hawke Way Newark NG24 4FH
Company Registration	11208210
Charity Registration	1177774

YMCA NEWARK AND SHERWOOD

The Report of the Trustees for the year ended 31 March 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Charity Information

The full name of the charity is YMCA Newark and Sherwood. The legal registration details are :-

Date of Incorporation	15 February 2018
Charity Registration Number	1177774
Company Registration Number	11208210
Registered office	YMCA Community & Activity Village, Lord Hawke Way, Newark, NG24 4FH

A full list of Trustees can be viewed on the legal and administrative information page (page 3).

Objectives and Activities

The charitable objects of YMCA Newark and Sherwood are to advance the Christian faith, including by:

- (1) (a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and (b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of god demonstrated by the life, example and teaching of Jesus Christ;
- (2) to provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- (3) to provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- (4) to relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and
- (5) to provide residential accommodation, including social housing, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Structure, Governance and Management

Governing document

YMCA Newark and Sherwood is a charitable company limited by guarantee, incorporated on 15 February 2018, and was registered as a charity on 3 April 2018. The company was established under a memorandum of association which established the objects of the charitable company and is governed by its articles of association.

Appointment of the Board of Trustees

The Directors of YMCA Newark and Sherwood are also charity trustees for the purpose of charity law and under YMCA Newark and Sherwood's articles are known as the Board of Management.

The trustees who served during the year are noted on the charity information page at the front of the financial statements.

YMCA NEWARK AND SHERWOOD

The Report of the Trustees for the year ended 31 March 2023 (continued)

Trustee induction and training

Trustees are encouraged to attend appropriate external training courses that appertain to their role. In addition, they are expected to help YMCA Newark and Sherwood and be aware of policies and procedures that we adhere to.

Organisation

The Board of Management meets up to four times a year. YMCA Robin Hood Group may be called on for advice and assistance.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that adequate systems are in place to reduce/mitigate significant operational and business risks.

Financial Review

Reserves Policy

The trustees consider the financial position of the charity to be satisfactory. Being in its early stage of development, the Trustees will formulate a relevant reserve policy once positive reserves are held.

Future Plans

YMCA Newark and Sherwood aims to deliver transformational opportunities to local young people, largely through projects based at the YMCA Community and Activity Village.

This custom-built resource provides an abundance of health and wellbeing, sports, education, and hospitality resources for the community, as well as a broad array of experiential learning opportunities designed to positively impact the lives of young people and families.

YMCA's aspirations for this wonderful facility have only grown over many months of construction, as the Village has taken shape. YMCA are committed to providing young people with the opportunity to belong, contribute, and thrive, but a sense of belonging is greatly enhanced by a sense of place. YMCA's hope is that people of all ages will see the Village as a community within the wider community – a place to learn, exercise, make friends, receive support, and grow.

Public Benefit

The trustees have given due consideration to the Charity Commissions Guidance on the operation of the Public Benefit requirement. The charity aims to meet the needs of the community of Newark and Sherwood on the streets, in schools and at the Community and Activity Village.

The Report of the Trustees for the year ended 31 March 2023 (continued)

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the Companies Act 2006, and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The trustees are responsible for maintaining adequate accounting records which show and explain the Charity's transactions with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant information of which the charitable company's Auditor are unaware of; and
- We have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the charitable company's independent examiners are aware of that information.

Related Charities

YMCA Newark and Sherwood works closely with YMCA Robin Hood Group who provide support services to the charity.

Basis of preparation

This report and the financial statements have been prepared in accordance with the special provisions of Part VII of the companies Act 2006 relating to smaller companies.

Going Concern

The trustees assess whether the use of going concern is appropriate ie whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The trustees make this assessment each year in respect of a period of one year from the date of approval of the financial statements. The parent company (YMCA Robin Hood Group) has agreed support to ensure the company can meet it's commitments for at least 12 months from the balance

YMCA NEWARK AND SHERWOOD

The Report of the Trustees for the year ended 31 March 2023 (continued)

Review of the year

The YMCA's multi million pound development of the Community and Activity Village in Newark opened in July 2022, after encountering some delay.

The CAV aims to give young people a place where they can thrive, and several Sports and Activity programmes have been successful in attracting high numbers of young people. The 'Community Sport' Sessions such as football attract between 70-80 per session and the Roma Gypsy Traveller sessions were so successful that they were granted further funding for 2023-24.

The CAV building encompasses a Climbing Wall with one of only four Olympic Speed Climbing walls in the whole of the UK. The Climbing Centre opened in October 2022 and has steadily built a loyal following of local and regional climbers who have given excellent feedback regarding the standard of the wall and the knowledgeable staff team. The CAV Nursery opened in August 2022 and has increased its enrolment month on month. The Functional Fitness area opened in October 2022 and provides an Olympic level weightlifting facility along with CrossFit style classes.

A further sporting facility capital project was undertaken during the year as well in the form of a multidiscipline Cycling Facility. The facility encompasses a Learn to Ride Track, a Green Mountain Biking Trail, an Intermediate Pump Track and an Advanced Level Pump track. This project was funded through Sport England's Places to Ride Fund (through British Cycling), the Derbyshire Environmental Trust (through Tarmac) and the YMCA Robin Hood Group.

Football Stands were also added to the Stadia Pitch in March 2023 to provide seating for the local football clubs and teams. The stands were funded through YMCA Robin Hood Group, Newark and Sherwood District Council as well as the Premier League Stadia Fund.

During February 2023, there were several exciting business developments as Newark Business Club made the CAV their permanent home. The YMCA also launched their Membership packages to the local Community and numbers have been steadily increasing as people experience all that is on offer at the amazing CAV. The Villager, Supporter and Youth memberships all provide bespoke programming and access to the facilities at the CAV harnessing the unique mix of sport, activity, health and wellbeing as well as the integration of Developmental Assets in all programming.

September 2022 also saw several partners inhabit the CAV building. Newark College, part of Lincoln College Group, moved into the Education Space delivering courses to both young people as well as adults. Inspire also occupied an Education Space to deliver courses and Homestart and Insight both moved into the CAV Business Space. The Business Space also became home to Robert Jenrick MP in Winter 2022.

The CAV implemented Open Play for its membership system, and this will continue to be improved to enhance the customer experience for everyone who uses the CAV facilities. The system assists staff in accommodating and organising the 4000+ people per week who make their way to the CAV.

2022-23 started with many challenges including the delay of the building completion, however the staff team at the CAV have grown in strength and confidence to understand and overcome many obstacles.

YMCA NEWARK AND SHERWOOD

The Report of the Trustees for the year ended 31 March 2023 (continued)

Review of the year (continued)

The project, which is unlike anywhere else in the UK, provides limitless opportunity for young people and all members of the local community to be part of systemic change. The place-based approach of not only the YMCA, but also its community partners delivering a plethora of bespoke programmes and services dedicated to improving the lives of young people is something that everyone at YMCA Newark & Sherwood are very proud to be part of.

Principal Risks and Uncertainties

As with many small businesses, a key focus is in minimising cash flow exposure and in spite of recent improvements in this area the topic continues to be reviewed weekly within the business, and at each Board meeting.

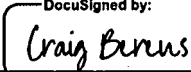
Transactions and financial position

The financial statements are set out on pages 8 to 14.

The Statement of Financial Activities shows a deficit for the year of £325,001 (2022 - £210,166).

The reserves at the year end stand at a deficit of £851,922 (2022: £556,000) for unrestricted funds, and a surplus of £19,387 (2022: £48,466) for restricted funds.

This report was approved by the board and signed on their behalf by:

DocuSigned by:

C Berens
Date: 10-10-23



INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of YMCA Newark and Sherwood for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statement, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023, and of its incoming resources and application of resources, including income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year and potentially undisclosed related parties.

Audit procedures performed included:

- Review of the financial statement disclosures to underlying supporting documentation
- Enquiries of management and testing of journals and evaluating whether there was evidence of bias by the Directors that represented a risk of material misstatement due to fraud
- Enquiry of management regarding any instances of actual or potential fraud during the year.
- Assessment of fraud prevention and detection procedures within the company.
- Enquiry of management regarding actual and potential litigation and claims, or any potential breaches of laws and regulations.
- Substantive testing of revenue transactions and assessment of controls implemented by the company.
- Enquiry of management concerning any new or potentially undisclosed related parties based on reviews of accounting records.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Roger Merchant BSc FCA (Senior Statutory Auditor)
for and on behalf of

UHY Hacker Young, Statutory Auditor
14 Park Row
Nottingham
NG1 6GR

DocuSigned by:
Roger Merchant
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23-10-23

Date:

UHY Hacker Young is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

YMCA NEWARK AND SHERWOOD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income					
Income from Charitable Activities		299,388	54,940	354,328	202,829
Total Income		<u>299,388</u>	<u>54,940</u>	<u>354,328</u>	<u>202,829</u>
Expenditure					
Expenditure on Charitable Activities		(595,310)	(84,019)	(679,329)	(412,995)
Total Expenditure		<u>(595,310)</u>	<u>(84,019)</u>	<u>(679,329)</u>	<u>(412,995)</u>
Net Income/ (Expenditure)	2	<u>(295,922)</u>	<u>(29,079)</u>	<u>(325,001)</u>	<u>(210,166)</u>
Total funds brought forward		(556,000)	48,466	(507,534)	(297,368)
Net Income/ (Expenditure)		(295,922)	(29,079)	(325,001)	(210,166)
Total funds carried forward		<u>(851,922)</u>	<u>19,387</u>	<u>(832,535)</u>	<u>(507,534)</u>

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

YMCA NEWARK AND SHERWOOD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income					
Income from Charitable Activities		175,926	26,903	202,829	105,371
Total Income		175,926	26,903	202,829	105,371
Expenditure					
Expenditure on Charitable Activities		(412,995)	-	(412,995)	(296,792)
Total Expenditure		(412,995)	-	(412,995)	(296,792)
Net Income/ (Expenditure)	2	(237,069)	26,903	(210,166)	(191,421)
Total funds brought forward		(318,931)	21,563	(297,368)	(105,947)
Net Income/ (Expenditure)		(237,069)	26,903	(210,166)	(191,421)
Total funds carried forward		(556,000)	48,466	(507,534)	(297,368)

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

YMCA NEWARK AND SHERWOOD


Company Number: 11208210

BALANCE SHEET AS AT 31 March 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		250		1,745
CURRENT ASSETS					
Debtors	6	44,730		76,091	
Cash at bank and in hand		<u>52,209</u>		<u>-</u>	
			96,939		76,091
CURRENT LIABILITIES					
Amounts falling due within one year	7	<u>(929,724)</u>		<u>(585,370)</u>	
			(929,724)		(585,370)
TOTAL ASSETS LESS TOTAL LIABILITIES			<u><u>(832,535)</u></u>		<u><u>(507,534)</u></u>
FUNDS					
Unrestricted revenue accumulated funds			(851,922)		(556,000)
Restricted revenue accumulated funds			19,387		48,466
TOTAL FUNDS	8		<u><u>(832,535)</u></u>		<u><u>(507,534)</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees and signed on their behalf by:

DocuSigned by:

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C Berens
 Group CEO

Date: 10-10-23

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparation

YMCA Newark and Sherwood is a limited company by guarantee, registered in England. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK General Accepted Practice as it applies from 1 January 2015.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements are prepared under the historical cost convention

Going Concern

The trustees assess whether the use of going concern is appropriate ie whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The trustees make this assessment each year in respect of a period of one year from the date of approval of the financial statements. The parent company (YMCA Robin Hood Group) has agreed support to ensure the company can meet it's commitments for at least 12 months from the balance sheet signing date. YMCA Robin Hood Group has also given a parent company guarantee under Section 479A of the Companies Act 2006.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when receipt is probable or more likely than not to be received, and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

1. ACCOUNTING POLICIES (continued)

Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund, together with a fair allocation of management and support costs.

Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their useful economic lives:

Fixtures and fittings 33% straight line

Grants receivable

Grants are included in the Statement of Financial Activities when the conditions for receiving the grant have been met.

Where performance criteria is not yet met, grant income is deferred until such time as criteria is achieved.

Finance and operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**2. NET INCOME AND EXPENDITURE**

Net income and expenditure is stated after charging:

	2023	2022
	£	£
Operating Lease - Property rental	-	24,336
Independent Auditors fees	7,500	-
Independent Examiners fees	-	1,850

The fee above has been paid by the parent entity, YMCA Robin Hood Group.

3. STAFF COSTS

	2023	2022
	£	£
Staff employed by the charity		
Salaries and wages	279,927	205,123
Employer's National Insurance	23,537	14,524
Pension costs	7,641	4,779
	<u>311,105</u>	<u>224,426</u>

	2023	2022
	£	£
Average employee numbers - full-time or full-time equivalents		
Management and administration	15	17
Grounds keepers	-	2
	<u>15</u>	<u>19</u>

Key management personnel and trustees remuneration

Mr T Cauthorn (Trustee) was remunerated, under the terms of an employment contract, for his role as an executive member of the leadership team at YMCA Newark and Sherwood in the following amounts.

No other trustees were remunerated for their roles.

	2023	2022
	£	£
Basic salary	79,866	63,765
Employer's National Insurance	9,702	7,578
Pension costs	2,231	4,897
	<u>91,799</u>	<u>76,240</u>

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**4. TAXATION**

Taxation is not provided on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
Cost	
As at 1 April 2022	14,901
As at 31 March 2023	<u>14,901</u>
Accumulated depreciation	
As at 1 April 2022	13,156
Charge for the year	1,495
As at 31 March 2023	<u>14,651</u>
NBV at 31 March 2023	<u><u>250</u></u>
NBV at 31 March 2022	<u><u>1,745</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	19,724	47,241
Accrued income	6,654	11,981
Prepayments	3,981	-
Social security and other tax debtors	4,574	6,116
Related party debtors	9,797	9,797
Other debtors	-	956
	<u>44,730</u>	<u>76,091</u>

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	12,465	826
Accruals	49,140	18,231
Related party creditors	857,995	522,113
Deferred income	4,583	15,891
Social security and other taxes	5,541	4,292
Other creditors	-	24,017
	<u>929,724</u>	<u>585,370</u>

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)**8. ANALYSIS OF FUNDS**

	At 31 March 2021	Incoming Resources	Outgoing Resources	At 31 March 2022	Incoming Resources	Outgoing Resources	At 31 March 2023
<i>Unrestricted</i>							
General reserve	(318,931)	175,926	(412,995)	(556,000)	299,388	(595,310)	(851,922)
<i>Restricted</i>							
Awards for All	21,563	-	-	21,563	-	(21,563)	-
Awards for All (Sport & Outreach)	-	72	-	72	9,927	(9,999)	-
YMCANS Sponsorship	-	3,881	-	3,881	-	(3,881)	-
Thomas Farr Charity	-	9,500	-	9,500	-	(4,500)	5,000
Nottinghamshire Police & Crime Commissioner	-	280	-	280	9,494	(9,774)	-
Social recovery fund - Gypsy Romany Traveller	-	13,170	-	13,170	-	(783)	12,387
ESC Lottery (Sport England) - Jubilee Fund	-	-	-	-	4,677	(4,677)	-
SLA 9 Active Partners (Sport England)	-	-	-	-	9,986	(9,986)	-
Mighty Creatives	-	-	-	-	9,997	(9,997)	-
J N Derbyshire (Ys Girls)	-	-	-	-	2,000	-	2,000
Notts CC (Ys Girls)	-	-	-	-	7,859	(7,859)	-
Aldi Winter Fund (Adventure Guides)	-	-	-	-	1,000	(1,000)	-
	21,563	26,903	-	48,466	54,940	(84,019)	19,387
Total reserves	(297,368)	202,829	(412,995)	(507,534)	354,328	(679,329)	(832,535)

Awards for All

This funding was used to run an environmental social action project which will nurture youth leadership development coupled with environmental responsibility amongst young people aged 6-18 living in Newark and surrounding area. We'll work with local schools (both primary and secondary) to set up an Environmental Youth Council, engaging young people across the district.

Nottinghamshire Police & Crime Commissioner

Project started in March 2022 to support young people in Newark that may be affected by anti-social behaviour, to engage in positive sporting activities. Project was delivered in partnership with NSDC during hotspot times (typically weekends, evenings and over school holidays).

Social Recovery Fund – Gypsy, Romany Traveller

Funding through Nottinghamshire County Council to engage young people in the Gypsy, Romany Traveller community to engage in sports and health activities after school and during school holidays.

YMCA NEWARK AND SHERWOOD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

8. ANALYSIS OF FUNDS (continued)

YMCANS Sponsorship

Commercial sponsorship from local businesses for the Newark Community & Activity Village.

Sponsoring various external elements including athletics track and stadia.

Thomas Farr Charity

We received two separate grants from the Thomas Farr Charity to support vulnerable young people and families in Newark.

Initial funding of £4,535 supported delivery of a sports programme for Syrian dads and their families to support their integration into Newark and help them to develop healthier lifestyles. We put on weekly activities for the group through football, basketball, rounders and various other sports, and all participating families were given a goody bag (consisting of sports gear and picnic hampers) to encourage them to stay active.

The other grant for £5,000 was to support a sports and outreach officer to work with local schools to identify young people that would benefit from an after school programme, engaging them in fun sports programmes that help them to develop healthier lifestyles. The project also helped to develop core life-skills including communication, confidence, teamworking and problem solving.

Sport England – Together Fund

Funding to support young people from the Romany, Gypsy Traveller population to access a diverse range of sports and health activities at the Community Village. The funding also gave us the platform to bring in external services such as health and education professionals to provide relevant further advice and guidance.

Sport England – Jubilee Fund

This funding helped us to engage people aged 50+ to engage in a wide variety of sports and health activities – from volleyball to football, with the programme determined by the participants and peers.

Adventure Guides

We will be supporting parents from disadvantaged wards in Nottingham and Nottinghamshire to establish stronger relationships with their children as well as establishing new friendships with peers.

Ys Girls

We will be working with 25 girls through a 1-2-1 mentoring scheme to help them develop confidence, self-esteem and communication skills to help them truly belong, contribute and thrive.

Mighty Creatives

We will provide weekly workshop sessions for 25 young people aged 11-18 at our new Creative Academy based from the YMCA Newark Village. These sessions will be after school for 2 hours and will be based around drama, dance and singing activities, with the aim of bringing teenagers together from across Newark to create a community Christmas pantomime and grow in their skills and confidence.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

9. RELATED PARTY TRANSACTIONS

YMCA Robin Hood Group

YMCA Newark and Sherwood operate their activities through Newark Community and Activity Village, a facility owned by YMCA Robin Hood Group, a charity under common management.

During the year, YMCA Robin Hood Group has charged YMCA Newark and Sherwood a rental for this facility which totalled £nil (2022: £24,336). In addition, costs and income associated with the running of the facility have been funded by YMCA Robin Hood Group during the start up phase. This support will continue for the foreseeable future. A new membership agreement to govern the arrangements between the two charities will be in place by the end of the next financial year. At the year-end a balance of £857,070 (2022: £522,113) was owed to YMCA Robin Hood Group.

The Zone Youth Project

At the year-end a balance of £9,797 (2022: £9,797) was owed by The Zone Youth Project to YMCA Newark & Sherwood, a related charity through common management.

Malty Cross Ltd

At the year-end a balance of £925 (2022: £nil) was owed to The Zone Youth Project by YMCA Newark & Sherwood, a related charity through common management.

10. MEMBERS

The Charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of not more than £1 in the event of the Association being wound up. At 31 March 2023 there were 5 (2022: 5) members.

YMCA ROBIN HOOD GROUP



YMCA Robin Hood Group
16 St James's Street
Nottingham
Nottinghamshire
NG1 4FG

26 September 2023

YMCA Newark and Sherwood
16 St James's Street
Nottingham
NG1 6FG


FAO Trustees

RE: Year end 31 March 2023 – Statutory Accounts

In connection with the financial statements of YMCA Newark and Sherwood for the year ended 31 March 2023, we confirm that it is the intention of YMCA Robin Hood Group to provide financial support as may be necessary to YMCA Newark and Sherwood, for a period of at least 12 months from the signing of the financial statements. This is to enable it to meet all its liabilities as they may fall due for payment to the extent that the company is unable to do so from its own financial means.

Kind regards

On behalf of the board of Trustees of YMCA Robin Hood Group

DocuSigned by:

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Amanda Chambers
Chief Finance Officer



**Here for young people
Here for communities
Here for you**

YMCA NEWARK AND SHERWOOD

England & Wales - Charity number 1177774

Accounts

**YMCA NEWARK AND SHERWOOD
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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YMCA Newark and Sherwood

Legal and administrative Information

Trustees:

Mr R W Wakefield

Mr C Berens

Mr T Cauthorn

Mr D Hemming

Mr G Attwood (Appointed 22 July 2022)

Independent examiner:

UHY Hacker Young

14 Park Row

Nottingham

NG1 6GR

Bankers:

HSBC

26 Clumber Street

Nottingham

NG1 3GA

Registered Office:

16 St. James's Street

Nottingham

NG1 6FG

Registered Company number:

11208210

Registered Charity number:

1177774

YMCA Newark and Sherwood

The Report of the Trustees for the year ended 31 March 2022.

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The Charity was incorporated on 15 February 2018.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and Activities

The charitable objects of YMCA Newark and Sherwood are to advance the Christian faith, including by:

- (1) (a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and (b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;
- (2) to provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- (3) to provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- (4) to relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and
- (5) to provide residential accommodation, including social housing, for people of all ages and in particular young people, who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Structure, Governance and Management

Governing document

YMCA Newark and Sherwood is a charitable company limited by guarantee, incorporated on 15 February 2018, and was registered as a charity on 3 April 2018. The company was established under a memorandum of association which established the objects of the charitable company and is governed by its articles of association.

Appointment of the Board of Trustees

The Directors of YMCA Newark and Sherwood are also charity trustees for the purpose of charity law and under YMCA Newark and Sherwood's articles are known as the Board of Management.

The trustees who served during the year are noted on the charity information page at the front of the financial statements.

Trustee induction and training

Trustees are encouraged to attend appropriate external training courses that appertain to their role. In addition, they are expected to help YMCA Newark and Sherwood and be aware of policies and procedures that we adhere to.

Organisation

The Board of Management meets up to four times a year. YMCA Robin Hood Group may be called on for advice and assistance.

YMCA Newark and Sherwood

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that adequate systems are in place to reduce/mitigate significant operational and business risks.

Going Concern

The board members consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements. YMCA Robin Hood Group have provided a parental guarantee for the company for the reporting period and has agreed to provide a parental guarantee for the forthcoming 12 months.

Financial Review

Reserves Policy

The trustees consider the financial position of the charity to be satisfactory. Being in its early stage of development, the Trustees will formulate a relevant reserve policy once positive reserves are held.

Future Plans

YMCA Newark and Sherwood aims to deliver transformational opportunities to local young people, largely through projects based at the YMCA Community and Activity Village.

This custom-built resource provides an abundance of health and wellbeing, sports, education, and hospitality resources for the community, as well as a broad array of experiential learning opportunities designed to positively impact the lives of young people and families.

YMCA's aspirations for this wonderful facility have only grown over many months of construction, as the Village has taken shape. YMCA are committed to providing young people with the opportunity to belong, contribute, and thrive, but a sense of belonging is greatly enhanced by a sense of place. YMCA's hope is that people of all ages will see the Village as a community within the wider community – a place to learn, exercise, make friends, receive support, and grow.

Public Benefit

The trustees have given due consideration to the Charity Commissions Guidance on the operation of the Public Benefit requirement. The charity aims to meet the needs of the community of Newark and Sherwood on the streets, in schools and at the Community and Activity Village.

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the Companies Act 2006, and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

YMCA Newark and Sherwood

The trustees are responsible for maintaining adequate accounting records which show and explain the Charity's transactions with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant information of which the charitable company's independent examiner are unaware of; and
- We have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the charitable company's independent examiners are aware of that information.

Related Charities

YMCA Newark and Sherwood works closely with YMCA Robin Hood Group who provide support services to the charity.

Basis of preparation

This report and the financial statements have been prepared in accordance with the special provisions of Part VII of the companies Act 2006 relating to smaller companies.

Transactions and financial position

The financial statements are set out on pages 8 to 10.

The Statement of Financial Activities shows a deficit for the year of £(202,247) and a deficit for the year in 2021 of £(191,421).

The reserves at the year end, stand at £548,081 deficit (2021: £318,931 deficit) for unrestricted funds, and £48,466 surplus (2021: £21,563) for restricted funds.

This report was approved by the board and signed on their behalf by:



C Berens

Dated: 27 Oct. 2022

Independent Examiner's Report to the Trustees of YMCA Newark and Sherwood

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Merchant BSc FCA
For and on behalf of UHY Hacker Young
Chartered Accountants

Date:

31/10/22

YMCA Newark and Sherwood

Statement of Financial Activities for the year ended 31 March 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:				
Income from Charitable activities	175,926	26,903	202,829	105,371
Total income and endowments	175,926	26,903	202,829	105,371
Expenditure on:				
Charitable activities	(412,995)	-	(412,995)	(296,792)
Total expenditure	(412,995)	-	(412,995)	(296,792)
Net expenditure	(237,069)	26,903	(210,166)	(191,421)
Net movement in funds	(237,069)	26,903	(210,166)	(191,421)
Reconciliation of funds:				
Total funds brought forward	(318,931)	21,563	(297,368)	(105,947)
Total funds carried forward	(556,000)	48,466	(507,534)	(297,368)

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

YMCA Newark and Sherwood

Statement of Financial Activities for the year ended 31 March 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:				
Income from Charitable activities	93,803	11,568	105,371	241,465
Total income and endowments	93,803	11,568	105,371	241,465
Expenditure on:				
Charitable activities	(296,792)	-	(296,792)	(305,900)
Total expenditure	(296,792)	-	(296,792)	(305,900)
Net expenditure	(202,989)	11,568	(191,421)	(64,435)
Net movement in funds	(202,989)	11,568	(191,421)	(64,435)
Reconciliation of funds:				
Total funds brought forward	(115,942)	9,995	(105,947)	(41,512)
Total funds carried forward	(318,931)	21,563	(297,368)	(105,947)

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

YMCA Newark and Sherwood

Registered Charity Number: 1177774

Registered Company Number: 11208210

Balance Sheet for the Year Ended 31 March 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	5		1,745		6,713
Current assets					
Debtors	6	76,091		22,691	
Cash at bank		-		69,310	
Total current assets		76,091		92,001	
Creditors					
Amounts due within one year	7	(585,370)		(396,082)	
Net current assets			(509,279)		(304,081)
Total assets less current liabilities			(507,534)		(297,368)
Creditors					
Amounts due after more than one year			-		-
Net assets			(507,534)		(297,368)
The funds of the charity:					
Unrestricted revenue accumulated funds	8		(556,000)		(318,931)
Restricted revenue accumulated funds	8		48,466		21,563
Total charity funds			(507,534)		(297,368)

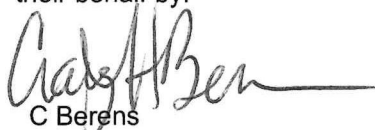
For the year ending 31 March 2022, the company was exempt from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in questions in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved and authorised for issue on by the Board of Trustees and signed on their behalf by:


C Berens

27/10/22

The notes on pages 11 to 15 form an integral part of these accounts.

Notes to the Financial Statements

For the Year Ended 31 March 2022

1 Accounting policies

Basis of preparation of the accounts

YMCA Newark and Sherwood is a company limited by guarantee, registered in England. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK General Accepted Practice as it applies from 1 January 2015.

Going concern

The trustees assess whether the use of going concern is appropriate ie whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The members of the council make this assessment each year in respect of a period of one year from the date of approval of the financial statements.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The financial statements are prepared under the historical cost convention

Incoming resources

All incoming resources are included in the Statement of Financial Activities when receipt is probable or more likely than not to be received, and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their useful economic lives.

Fixtures and fittings	33% straight line
-----------------------	-------------------

Grants receivable

Grants are included in the Statement of Financial Activities when the conditions for receiving the grant have been met.

Where performance criteria is not yet met, grant income is deferred until such time as criteria is achieved.

**Notes to the Financial Statements
For the Year Ended 31 March 2022**

1 Accounting policies (continued)

Finance and operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Deficit for the financial year

	2022	2021
	£	£
This is stated after charging :-		
Operating Lease – Property rental	24,336	24,000
Independent Examiner's Fees	1,850	1,400
	<hr/>	<hr/>

3 Staff Costs and Emoluments

Salaries and wages	205,123	112,463
Employer's National Insurance	14,524	6,260
Pension costs	4,779	2,069
	<hr/>	<hr/>
	224,426	120,792

Numbers of full-time employees or full-time equivalents

Management and administration	17	11
Ground-keeping	2	1
	<hr/>	<hr/>
	19	12

There were no fees or expenses paid to the trustees.

There were no employees with emoluments in excess of £60,000 per annum.

4 Taxation

Taxation is not provided on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

**Notes to the Financial Statements
For the Year Ended 31 March 2022**

5 Tangible fixed assets	Fixtures and fittings £	
Cost		
As 1 April 2021	14,901	
Additions	-	
As 31 March 2022	<u>14,901</u>	
Accumulated depreciation		
As 1 April 2021	8,189	
Charge for the year	4,967	
At 31 March 2022	<u>13,156</u>	
NBV at 31 March 2022	<u>1,745</u>	
NBV at 31 March 2021	<u>6,713</u>	
6 Debtors	2022 £	2021 £
Trade debtors	47,241	3,626
Accrued Income	11,981	-
Prepaid expenses	-	1,530
Other debtors	956	17,535
VAT debtor	6,116	-
Intercompany – The Zone	9,797	-
	<u>76,091</u>	<u>22,691</u>
7 Creditors: amounts falling due within one year	2022 £	2021 £
Trade creditors	826	1,186
Accrued expenses	18,231	2,480
Taxation and social security	4,292	(10,838)
Other Creditors	15,891	4,932
Intercompany – Nottinghamshire YMCA	522,113	398,322
Other Creditors – Bank & Cash	24,017	-
	<u>585,370</u>	<u>396,082</u>

YMCA Newark and Sherwood

Notes to the Financial Statements

For the Year Ended 31 March 2022

8 Analysis of Funds

	At 31 March 2020	Incoming Resources	Outgoing Resources	At 31 March 2021	Incoming Resources	Outgoing Resources	At 31 March 2022
	£	£	£	£	£	£	£
Unrestricted							
General reserve	(115,942)	93,803	(296,792)	(318,931)	175,926	(412,995)	(556,000)
Restricted							
Awards for All	9,995	11,568	-	21,563	72	-	21,635
YMCANS Sponsorship	-	-	-	-	3,881	-	3,881
Thomas Farr Charity	-	-	-	-	9,500	-	9,500
Nottinghamshire Police & Crime Commissioner	-	-	-	-	281	-	281
Social recovery Fund – Gypsy Romany Traveler	-	-	-	-	13,170	-	13,170
	9,995	11,568	-	21,563	26,903	-	48,466
Total Reserves	(105,947)	105,371	(296,792)	(297,368)	2202,829	(412,995)	(507,534)

Awards for All

This funding was used to run an environmental social action project which will nurture youth leadership development coupled with environmental responsibility amongst young people aged 6-18 living in Newark and surrounding area. We'll work with local schools (both primary and secondary) to set up an Environmental Youth Council, engaging young people across the district.

Nottinghamshire Police & Crime Commissioner

Project started in March 2022 to support young people in Newark that may be affected by anti-social behaviour, to engage in positive sporting activities. Project was delivered in partnership with NSDC during hotspot times (typically weekends, evenings and over school holidays).

Social Recovery Fund – Gypsy, Romany Traveller

Funding through Nottinghamshire County Council to engage young people in the Gypsy, Romany Traveller community to engage in sporting activities after school and during school holidays.

YMCANS Sponsorship

Commercial sponsorship from local businesses for the Newark Community & Activity Village. Sponsoring various external elements including athletics track and stadia.

8 Analysis of Funds (Continued)

Thomas Farr Charity

We received two separate grants from the Thomas Farr Charity to support vulnerable young people and families in Newark.

Initial funding of £4535 supported delivery of a sports programme for Syrian dads and their families to support their integration into Newark and help them to develop healthier lifestyles. We put on weekly activities for the group through football, basketball, rounders and various other sports, and all participating families were given a goody bag (consisting of sports gear and picnic hampers) to encourage them to stay active.

The other grant for £5000 was to support a sports and outreach officer to work with local schools to identify young people that would benefit from an after school programme, engaging them in fun sports programmes that help them to develop healthier lifestyles. The project also helped to develop core life-skills including communication, confidence, teamworking and problem solving.

9 Related party transactions

YMCA Newark and Sherwood manage, on behalf of Nottinghamshire YMCA, the developed facilities of the Community and Activity Village situated in Balderton, Newark. Phase one of this development has now been completed, with the installation of 2 3G football pitches and athletics track and field. During the year, Nottinghamshire YMCA has charged YMCA Newark and Sherwood a rental for this facility which totalled £24,336 (2021: £24,006). In addition, costs and income associated with adjustments arising from the management and usage have been made between the two related charities. At the year-end a balance of £522,113 (2021: £398,322) was owed to Nottinghamshire YMCA.

At the year-end a balance of £9,797 (2021: £nil) was owed by The Zone Youth Project to YMCA Newark & Sherwood, a related charity through common management.

10 Share Capital

The company is limited by guarantee and as such does not have a share capital. In the event of a winding up, the members will each contribute a sum not exceeding £1.

YMCA NEWARK AND SHERWOOD

England & Wales - Charity number 1177774

Accounts

Registered Charity Number: 1177774
Registered Company Number: 11208210

YMCA NEWARK AND SHERWOOD
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

**YMCA Newark and Sherwood
Year ended 31 March 2021**

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Notes forming part of the financial statements	11 - 15

**YMCA Newark and Sherwood
Year ended 31 March 2021**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

R W Wakefield

C Berens

W Kordula (resigned 31.03.2021)

A Shea (resigned 31.03.2021)

T Cauthorn (appointed 10.08.20)

D Hemming (appointed 10.08.20)

Company Secretary:

W Kordula (resigned 31.03.21)

Independent examiner:

UHY Hacker Young

14 Park Row

Nottingham

NG1 6GR

Bankers:

HSBC

26 Clumber Street

Nottingham

NG1 3GA

Registered Office:

Nottingham Voluntary Action Centre

7 Mansfield Road

Nottingham

NG1 3FB

Registered Company number:

11208210

Registered Charity number:

1177774

YMCA Newark and Sherwood Year ended 31 March 2021

The Report of the Trustees for the year ended 31 March 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021. The Charity was incorporated on 15 February 2018.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objectives and Activities

The charitable objects of YMCA Newark and Sherwood are:
to advance the Christian faith, including by:

- (1) (a) promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and (b) enabling people of all ages and in particular young people, to flourish through experiencing and responding to the love of god demonstrated by the life, example and teaching of Jesus Christ;
- (2) to provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life;
- (3) to provide or assist in the provision of education for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities;
- (4) to relieve or assist in the relief of people of all ages and in particular young people, who are in conditions of need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances; and
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Structure, Governance and Management

Governing document

YMCA Newark and Sherwood is a charitable company limited by guarantee, incorporated on 15 February 2018, and was registered as a charity on 3 April 2018. The company was established under a memorandum of association which established the objects of the charitable company and is governed by its articles of association.

Appointment of the Board of Trustees

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The trustees who served during the year are noted on the charity information page at the front of the financial statements.

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Trustees are encouraged to attend appropriate external training courses that appertain to their role. In addition, they are expected to help YMCA Newark and Sherwood and be aware of policies and procedures that we adhere to.

Organisation

The Board of Management meets up to four times a year. Nottinghamshire YMCA may be called on for advice and assistance.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that adequate systems are in place to reduce/mitigate significant operational and business risks.

YMCA Newark and Sherwood Year ended 31 March 2021

The Report of the Trustees for the year ended 31 March 2021 (continued)

Going Concern

The board members consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements. Nottinghamshire YMCA have provided a parental guarantee for the company for the reporting period and has agreed to provide a parental guarantee for the forthcoming 12 months.

Financial Review

Reserves Policy

The trustees consider the financial position of the charity to be satisfactory. Being in its early stage of development, the Trustees will formulate a relevant reserve policy once positive reserves are held.

Future Plans

The charity aims to focus delivery on small youth projects supporting young people in the local community.

Public Benefit

The trustees have given due consideration to the Charity Commissions Guidance on the operation of the Public Benefit requirement. The charity aims to meet the needs of the community of Newark and Sherwood on the streets, in schools and at the Community and Activity Village.

Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the Companies Act 2006, and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the financial year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The trustees are responsible for maintaining adequate accounting records which show and explain the Charity's transactions with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant information of which the charitable company's independent examiner are unaware of; and
- We have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the charitable company's independent examiners are aware of that information.

**YMCA Newark and Sherwood
Year ended 31 March 2021**

The Report of the Trustees for the year ended 31 March 2021 (continued)

Related Charities

YMCA Newark and Sherwood works closely with Nottinghamshire YMCA who provide support services to the charity.

Basis of preparation

This report and the financial statements have been prepared in accordance with the special provisions of Part VII of the companies Act 2006 relating to smaller companies.

Transactions and financial position

The financial statements are set out on pages 8 to 15.

The Statement of Financial Activities shows a deficit for the year of £(191,421) and a deficit for the year in 2020 of £(64,435).

The reserves at the year end, stand at £318,931 deficit (2020: £118,042 deficit) for unrestricted funds, and £21,563 surplus (2020: £12,095) for restricted funds.

This report was approved by the board and signed on their behalf by:

C Berens

DocuSigned by:
Craig Berens
BB5CE492900646C...

Dated: 11/30/2021

YMCA Newark and Sherwood
Year ended 31 March 2021



Independent Examiner's Report to the Trustees of YMCA Newark and Sherwood

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink that reads 'Roger Merchant'.

Roger Merchant BSc FCA
For and on behalf of UHY Hacker Young
Chartered Accountants

Date: 8 December 2021

YMCA Newark and Sherwood
Year ended 31 March 2021

Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:				
Income from Charitable activities	93,803	11,568	105,371	241,465
Total income and endowments	93,803	11,568	105,371	241,465
Expenditure on:				
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Net expenditure	(202,989)	11,568	(191,421)	(64,435)
Net movement in funds	(202,989)	11,568	(191,421)	(64,435)
Reconciliation of funds:				
Total funds brought forward	(115,942)	9,995	(105,947)	(41,512)
Total funds carried forward	(318,931)	21,563	(297,368)	(105,947)

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

YMCA Newark and Sherwood
Year ended 31 March 2021

Statement of Financial Activities
for the year ended 31 March 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Income and endowments from:				
Income from Charitable activities	229,370	12,095	241,465	44,597
Total income and endowments	229,370	12,095	241,465	44,597
Expenditure on:				
Charitable activities	(303,800)	(2,100)	(305,900)	(86,109)
Total expenditure	(303,800)	(2,100)	(305,900)	(86,109)
Net expenditure	(74,430)	9,995	(64,435)	(41,512)
Net movement in funds	(74,430)	9,995	(64,435)	(41,512)
Reconciliation of funds:				
Total funds brought forward	(41,512)	-	(41,512)	-
Total funds carried forward	(115,942)	9,995	(105,947)	(41,512)

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

YMCA Newark and Sherwood Year ended 31 March 2021

Registered Charity Number: 1177774
Registered Company Number: 11208210

Balance Sheet for the Year Ended 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	5		6,713		9,633
Current assets					
Debtors	6	35,397		21,547	
Cash at bank		69,310		68,555	
Total current assets		104,707		90,102	
Creditors					
Amounts due within one year	7	(408,788)		(205,682)	
Net current assets			(304,081)		(115,580)
Total assets less current liabilities			(297,368)		(105,947)
Creditors					
Amounts due after more than one year			-		-
Net assets			(297,368)		(105,947)
The funds of the charity:					
Unrestricted revenue accumulated funds			(318,931)		(118,042)
Restricted revenue accumulated funds			21,563		12,095
Total charity funds			(297,368)		(105,947)

For the year ending 31 March 2021, the company was exempt from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved and authorised for issue on
of Trustees and signed on their behalf by:

by the Board

11/30/2021

C Berens

DocuSigned by:
Craig Berens
BB5CE492900646C...

The notes on pages 10 to 15 form an integral part of these accounts.

YMCA Newark and Sherwood Year ended 31 March 2021

Notes to the Financial Statements

1 Accounting policies

Basis of preparation of the accounts

YMCA Newark and Sherwood is a company limited by guarantee, registered in England. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK General Accepted Practice as it applies from 1 January 2015.

Going concern

The trustees assess whether the use of going concern is appropriate ie whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The members of the council make this assessment each year in respect of a period of one year from the date of approval of the financial statements.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The financial statements are prepared under the historical cost convention

Incoming resources

All incoming resources are included in the Statement of Financial Activities when receipt is probable or more likely than not to be received, and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their useful economic lives.

Fixtures and fittings	33% straight line
-----------------------	-------------------

Grants receivable

Grants are included in the Statement of Financial Activities when the conditions for receiving the grant have been met.

Where performance criteria is not yet met, grant income is deferred until such time as criteria is achieved.

YMCA Newark and Sherwood
Year ended 31 March 2021

Notes to the Financial Statements

1 Accounting policies (continued)

Finance and operating leases

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the statement of financial activities over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Deficit for the financial year

	2021	2020
	£	£
This is stated after charging :-		
Operating Lease – Property rental	24,000	24,000
Independent Examiner's Fees	1,400	1,400
	<hr/>	<hr/>

3 Staff Costs and Emoluments

Salaries and wages	112,463	84,630
Employer's National Insurance	6,260	1,430
Pension costs	2,069	1,351
	<hr/>	<hr/>
	120,792	87,411
	<hr/>	<hr/>

Numbers of full-time employees or full-time equivalents

Management and administration	7	6
Ground-keeping	1	1
Casual attendants	4	-
	<hr/>	<hr/>
	12	7
	<hr/>	<hr/>

There were no fees or expenses paid to the trustees.

There were no employees with emoluments in excess of £60,000 per annum.

4 Taxation

Taxation is not provided on the grounds that Part 11 of the Corporation Tax Act 2010 applies (tax exemption for charitable companies).

YMCA Newark and Sherwood
Year ended 31 March 2021

Notes to the Financial Statements

For the Year Ended 31 March 2021

5 Tangible fixed assets	Fixtures and fittings £	
Cost		
As 1 April 2020		13,104
Additions		1,797
As 31 March 2021		<u>14,901</u>
Accumulated depreciation		
As 1 April 2020		3,471
Charge for the year		4,717
At 31 March 2021		<u>8,189</u>
NBV at 31 March 2021		<u>6,713</u>
NBV at 31 March 2020		<u>9,633</u>
6 Debtors	2021 £	2020 £
Trade debtors	3,626	14,482
Prepaid expenses	1,530	166
Other debtors	17,534	6,899
VAT	12,707	-
	<u>35,397</u>	<u>21,547</u>
7 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	1,185	10,144
Accrued expenses	2,480	3,963
Taxation and social security	1,869	496
Deferred income	4,932	604
VAT	-	(5,584)
Intercompany – Nottinghamshire YMCA	398,322	196,059
	<u>408,788</u>	<u>205,682</u>

YMCA Newark and Sherwood
Year ended 31 March 2021

Notes to the Financial Statements

For the Year Ended 31 March 2021

8 Analysis of Funds

	At 31 March 2019	Incoming Resources	Outgoing Resources	At 31 March 2020	Incoming Resources	Outgoing Resources	At 31 March 2021
	£	£	£	£	£	£	£
Unrestricted							
General reserve	(41,512)	229,370	(303,800)	(115,942)	93,803	(296,792)	(318,931)
Restricted							
Awards for All	-	9,995	-	9,995	11,568	-	21,563
The Fifty Fund	-	1,100	(1,100)	-	-	-	-
Charles Littlewood	-	1,000	(1,000)	-	-	-	-
	-	12,095	(2,100)	9,995	11,568	-	21,563
Total Reserves	(41,512)	241,465	(305,900)	(105,947)	105,371	(296,792)	(297,368)

Awards for All

This funding was used to run an environmental social action project which will nurture youth leadership development coupled with environmental responsibility amongst young people aged 6-18 living in Newark and surrounding area. We'll work with local schools (both primary and secondary) to set up an Environmental Youth Council, engaging young people across the district.

The Fifty Fund

This funding supported three distinct cohorts of young people (young homeless people, young people in care and young NEETs) to develop a range of life skills through the medium of outdoor education. Over the course of a year, they took part in a range of outdoor activities, including mountain biking, climbing (both indoor and outdoor), canoeing and archery. Their newfound skills were tested through a 5-day residential with Tall Ships Trust, where they were fully integrated into the crew, be responsible for running the vessel 24/7 which included learning to navigate and read charts, as well as assisting in the galley and helping to maintain the vessel.

Charles Littlewood

This funding supported three distinct cohorts of young people (young homeless people, young people in care and young NEETs) to develop a range of life skills through the medium of outdoor education. Over the course of a year, they took part in a range of outdoor activities, including mountain biking, climbing (both indoor and outdoor), canoeing and archery. Their newfound skills were tested through a 5-day residential with Tall Ships Trust, where they were fully integrated into the crew, be responsible for running the vessel 24/7 which included learning to navigate and read charts, as well as assisting in the galley and helping to maintain the vessel.

YMCA Newark and Sherwood Year ended 31 March 2021

8 Analysis of Funds (continued)

D2N2 Local Growth Fund

This fund is not included within the entity's financial statements but is dealt with within the Nottinghamshire YMCA.

£2.2m was secured to support the capital build of the Newark and Sherwood Community and Education Building.

Newark and Sherwood COVID Business Recovery Fund

This fund is not included within the entity's financial statements but is dealt with within the Nottinghamshire YMCA.

Funds of £9,000 were secured from N&S District Council for the site whilst subject to lockdown restrictions.

9 Related party transactions

YMCA Newark and Sherwood manage, on behalf of Nottinghamshire YMCA, the developed facilities of the Community and Activity Village situated in Balderton, Newark. Phase one of this development has now been completed, with the installation of 2 3G football pitches and athletics track and field. During the year, Nottinghamshire YMCA has charged YMCA Newark and Sherwood a rental for this facility which totalled £24,006 (2020: £24,385). In addition, costs and income associated with adjustments arising from the management and usage have been made between the two related charities. At the year-end a balance of £398,322 (2020: £196,095) was owed to Nottinghamshire YMCA.

10 Share Capital

The company is limited by guarantee and as such does not have a share capital. In the event of a winding up, the members will each contribute a sum not exceeding £1.