

REGISTERED COMPANY NUMBER: CE013684 (England and Wales)
REGISTERED CHARITY NUMBER: 1177770

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
EYEHOPÉ**

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

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for the Year Ended 30 June 2023

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REPORT OF THE TRUSTEES for the Year Ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to encourage and support further applications for research projects and training courses from the Eyehope list of recognised volunteers.

The trustees must apply the income of the Charity in furthering the following objectives:

To relieve sickness and protect and preserve good health in people suffering from eye disorders;

To promote, for the public benefit, research into eye disease and its treatment and to publish the useful results thereof; and

To advance education on the subject of eye disease.

Public benefit

In planning the charities activities during the year, all of the trustees kept in mind the Charity Commission guidance on public benefit.

The professional training meetings held during the year and the research projects conducted are to fulfil the charitable purposes as detailed above.

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REPORT OF THE TRUSTEES for the Year Ended 30 June 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

PROFESSIONAL SCIENTIFIC MEETINGS:

Trends in Ophthalmology 2nd & 3rd March 2023:

The meeting in 2023, its 48th year, was back to a face-to-face meeting after the pandemic and in a change from recent years was held at the prestigious Royal Society of Medicine. We are very grateful for the funding provided by our industry sponsors and delegates.

The meeting opened with the traditional Medical Eye Unit case presentations from St Thomas', with challenging diagnoses. Symposia during the two-day programme included Trends In: Cataract Surgery, Oculoplastics, Vitreoretinal Surgery and Glaucoma, chaired by Consultants from Guys and St Thomas'. Presentations included, among the many topical subjects, carbon-neutral cataract surgery, modern biologic drugs for thyroid eye disease, the use of artificial intelligence in the retina and a new class of drugs to reduce intraocular pressure (rho-kinase inhibitors). The ever-popular Cases of the Year session was chaired by Mrs Susana Morley (Chair of Trends) and delegates enjoyed the weird and the wonderful.

The Kitty Heatley Memorial Lecture 2023 was presented by Mr. Paul Nderitu on his PhD work on the development and validation of deep learning models for the prediction of incident referable diabetic retinopathy and maculopathy. This was followed by a Research and Industry Session, with Prof. Hammond discussing pollution role in common eye diseases, and Prof Marshall about the need to innovate and disrupt to be a true entrepreneurial scientist. The Trends meeting concluded with the biennial Ridley Medal Lecture, this year from Prof. Sheng Lim, who presented a "Desert Island Discs" summary of his impressive research career. The Speakers Dinner was held in the RSM Atrium on the Thursday evening.

Income raised from Industry exhibition support was: £18,400. Income from Delegates was: £22,044. After expenditure the profit donated to Eyehope was: £2,942.

RESEARCH:

Research Projects funded by Eyehope 2022-2023:

i) £6,300 from Santen for ongoing DNA storage and analysis of angle-closure glaucoma genetics

Miss Sancy Low

Dr. Low negotiated a grant of £7,000 (£700 to Eyehope general funds) towards storage and future analysis of her DNA collection of families with angle-closure glaucoma. The samples will be moved from UCL Institute of Ophthalmology, possibly to collaborators' lab at St George's.

ii) Other Funding

No new substantive grants were awarded this year, but money was allocated towards student travel to conferences (£1,000) and other general expenses.

While the unrestricted funds balance appears healthy (£24,699), we need to be mindful of the considerable costs (approaching £40,000) of putting on the Trends meeting. It is therefore important to maintain a balance of funds as cover in the event of an unforeseen cancellation of the meeting.

Recent previous funded projects have continued:

The Lacrydiag ocular surface analyser (2020/21) has been used for Prof. O'Brart's study of dry eye after cataract surgery and a randomised controlled trial of lubricating drops did not improve symptoms (manuscript in process of submission).

The laser flare meter (2020/21) is being used in several studies in the Glaucoma Research Unit and will be included in publications over the next few years.

Dr. Sui Wong completed her Mindfulness-Based Stress Reduction and Cognitive Behavioural Therapy (MBCT) 8-week intervention study (2021) and demonstrated improvements in psychological resilience and physical health including immune function and neural changes correlated with psychological wellbeing. The results of the study were presented at the American Neurological association Annual Meeting in October 2022 and selected as one of the "Abstracts of Distinction" and presented at a special interest group. This study was also selected for a platform presentation at the American Neuro-ophthalmology meeting in March 2023. A paper is in progress for peer-reviewed publication and the pilot study has led to a \$200,000 grant for a formal study.

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REPORT OF THE TRUSTEES for the Year Ended 30 June 2023

iii) Other Research Projects

> Research projects led by Professor David O'Brart:

Expenditure has been used for clinical projects relating to corneal collagen cross-linking to halt the progression of Keratoconus as well as strategies to improve the efficiency and safety of cataract surgery in the NHS. These projects resulted in 8 papers in peer-reviewed scientific publications in 2022-23.

> Research projects led by Professor Tom Williamson:

Prof. Williamson continued a program of active Vitreo-retinal surgical research with 6 peer-reviewed scientific publications in 2022-23. In particular, on metamorphopsia in retinal diseases.

THE ST THOMAS - MUHIMBILI VISION 2020 LINK:

Led by Mr. Moin Mohamed, Consultant Ophthalmologist, GSTT.

The St Thomas - Muhimbili VISION 2020 LINK has developed a program of exchange visits to Dar es Salaam, Tanzania which are funded by Eyehope. Unfortunately, the exchange program activities were suspended during the Covid pandemic and there have been no visits since 2019. However, Mr Moin Mohamed has maintained regular contact with the department in Dar-es-Salaam to develop future projects and the link has been maintaining with contact via the School of Hygiene and Tropical Medicine, with educational workshops related to Diabetic Retinopathy screening and establishing a Retinoblastoma treatment network.

The link has continued to receive generous support from the Westminster School Choir and he has achieved the amended fund-raising goal of £100,000 for the purchase of a pattern scanning laser (with an indirect laser attachment) with local maintenance and a service support contract. It is planned to purchase the laser in 2023-24 and to transport it and train the clinicians at the Dar-es-Salaam clinic.

FUNDING FOR EDUCATIONAL PROJECTS 2022-23:

i) The Catherine Heatley Memorial Fund

This has been set-up by Prof. John Marshall in memory of a young Doctor from St. Thomas' who sadly passed away from leukaemia. The medal is to encourage research projects by trainee Doctors and, with donations from the Heatley family, Eyehope and Prof. Marshall funds a bronze medal in Catherine's memory and a £500 research prize for the presenter. A selection panel consisting of Prof. Marshall, Dr. Graham and Dr. Mallon selects the presentation giver/award winner based on submitted abstracts. The award in 2023 was given to Dr. Paul Nderitu.

ii) Simulation Devices

Previous purchases of the laser simulation model and Eyesi cataract/vitreoretinal virtual reality ophthalmic surgery simulator supported by Eyehope continue to be used to train postgraduate ophthalmology trainees at St Thomas' Hospital and in the South London training programme.

iii) Educational Training: Laser Course

The laser course was held in November 2022 - it was a one-day course attended by 26 delegates. The delegates had a mixed day of lectures and practical sessions on basic laser safety, Capsulotomy, Excimer, Vitreolysis, Iridotomy, Iridoplasty, Selective Laser Trabeculoplasty, Endoscopic, CycloPhotocoagulation (ECP), Cyclodiode & Trans-scleral Micropulse. Total income: £7,614, expenditure: £3,532 giving a profit of £4,082.

FINANCIAL REVIEW

Reserves policy

The charities unrestricted reserves at the end of this reporting period stood at £24,699 (2022 - £15,078).

The charities restricted reserves at the end of this reporting period stood at £154,115 (2022 - £107,378).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity.

Eyehope was formed and is administered under the terms of the Declaration of Trust Deed dated 3 April 2018.

The charity applied to change its name from Eye Hope to Eyehope and this was approved by the Charity Commission on 17 July 2021.

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REPORT OF THE TRUSTEES for the Year Ended 30 June 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The four trustees currently in place were appointed when the charity was granted CIO status on 3 April 2018. When selecting individuals for appointment as a trustee, the existing trustees will have regard to the individual's skills, knowledge and experience needed for the effective administration of the CIO.

Related parties

The trustees did not receive any remuneration or expenses during the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE013684 (England and Wales)

Registered Charity number

1177770

Registered office

Eyehope, Ophthalmology Department
Ground Floor, South Wing,
St Thomas' Hospital, Lambeth Palace Road
London
SE1 7EH

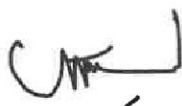
Trustees

Mrs S Mann
Professor D P S O'Brart
Miss A Obi
Professor C Hammond

Independent Examiner

Mr Ross Murray
Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

Approved by order of the board of trustees on 3rd October 2023 and signed on its behalf by:



.....
Professor C Hammond - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EYEHOPPE

Independent examiner's report to the trustees of Eyehope ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Ross Murray
The Association of Chartered Certified Accountants

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

Date: 4 October 2023

EYEHOPÉ**STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 30 June 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,198	47,012	55,210	19,719
Other trading activities	2	48,058	-	48,058	6,695
Total		<u>56,256</u>	<u>47,012</u>	<u>103,268</u>	<u>26,414</u>
EXPENDITURE ON					
Charitable activities					
Provision of medical services		43,766	275	44,041	3,221
Governance costs		2,869	-	2,869	2,772
Other		-	-	-	1,801
Total		<u>46,635</u>	<u>275</u>	<u>46,910</u>	<u>7,794</u>
NET INCOME		9,621	46,737	56,358	18,620
RECONCILIATION OF FUNDS					
Total funds brought forward		15,078	107,378	122,456	103,836
TOTAL FUNDS CARRIED FORWARD		<u><u>24,699</u></u>	<u><u>154,115</u></u>	<u><u>178,814</u></u>	<u><u>122,456</u></u>

The notes form part of these financial statements

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BALANCE SHEET

30 June 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	5	305	-	305	11,880
Cash at bank		27,471	154,115	181,586	113,348
		<u>27,776</u>	<u>154,115</u>	<u>181,891</u>	<u>125,228</u>
CREDITORS					
Amounts falling due within one year	6	(3,077)	-	(3,077)	(2,772)
		<u>24,699</u>	<u>154,115</u>	<u>178,814</u>	<u>122,456</u>
NET CURRENT ASSETS					
		24,699	154,115	178,814	122,456
TOTAL ASSETS LESS CURRENT LIABILITIES					
		24,699	154,115	178,814	122,456
NET ASSETS					
		<u>24,699</u>	<u>154,115</u>	<u>178,814</u>	<u>122,456</u>
FUNDS	7				
Unrestricted funds				24,699	15,078
Restricted funds				154,115	107,378
TOTAL FUNDS				<u>178,814</u>	<u>122,456</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 October 2023 and were signed on its behalf by:



 C Hammond - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include bank balances, are measured at transaction price including transaction costs.

Financial assets are derecognised when the contractual rights to cash flows from the asset expire or are settled or when the company transfers the risks and rewards of ownership to another entity.

Basic financial liabilities

Basic financial liabilities, which include trade creditors, are recognised at transaction price.

Financial liabilities are derecognised when the company's contractual obligations are discharged.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Conference delegates	22,044	1,950
Conference exhibitors	18,400	4,745
Laser Course	7,614	-
	<u>48,058</u>	<u>6,695</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,256	10,463	19,719
Other trading activities	6,695	-	6,695
Total	<u>15,951</u>	<u>10,463</u>	<u>26,414</u>
EXPENDITURE ON			
Charitable activities			
Provision of medical services	2,891	330	3,221
Governance costs	2,772	-	2,772
Other	1,801	-	1,801
Total	<u>7,464</u>	<u>330</u>	<u>7,794</u>
NET INCOME	8,487	10,133	18,620
RECONCILIATION OF FUNDS			
Total funds brought forward	6,591	97,245	103,836
TOTAL FUNDS CARRIED FORWARD	<u>15,078</u>	<u>107,378</u>	<u>122,456</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2023	2022
		£	£
Prepayments and accrued income		<u>305</u>	<u>11,880</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 June 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	305	-
Accrued expenses	2,772	2,772
	<u>3,077</u>	<u>2,772</u>

7. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	15,078	9,621	24,699
Restricted funds			
Fight for Sight Eye Research	29,898	-	29,898
Muhimbili Link	76,694	36,712	113,406
Hoy Mem Fund	325	-	325
David O'Brart Projects	23	-	23
Tom Williamson Projects	438	-	438
Sancy Low (Santen)	-	6,300	6,300
PETO Foundation	-	3,725	3,725
	<u>107,378</u>	<u>46,737</u>	<u>154,115</u>
TOTAL FUNDS	<u>122,456</u>	<u>56,358</u>	<u>178,814</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	56,256	(46,635)	9,621
Restricted funds			
Muhimbili Link	36,712	-	36,712
Sancy Low (Santen)	6,300	-	6,300
PETO Foundation	4,000	(275)	3,725
	<u>47,012</u>	<u>(275)</u>	<u>46,737</u>
TOTAL FUNDS	<u>103,268</u>	<u>(46,910)</u>	<u>56,358</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2023

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	6,591	8,487	15,078
Restricted funds			
Fight for Sight Eye Research	29,898	-	29,898
Muhimbili Link	66,231	10,463	76,694
Hoy Mem Fund	325	-	325
David O'Brart Projects	23	-	23
Tom Williamson Projects	768	(330)	438
	<u>97,245</u>	<u>10,133</u>	<u>107,378</u>
TOTAL FUNDS	<u>103,836</u>	<u>18,620</u>	<u>122,456</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,951	(7,464)	8,487
Restricted funds			
Muhimbili Link	10,463	-	10,463
Tom Williamson Projects	-	(330)	(330)
	<u>10,463</u>	<u>(330)</u>	<u>10,133</u>
TOTAL FUNDS	<u>26,414</u>	<u>(7,794)</u>	<u>18,620</u>

EYEHOPÉ**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 30 June 2023**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	6,591	18,108	24,699
Restricted funds			
Fight for Sight Eye Research	29,898	-	29,898
Muhimbili Link	66,231	47,175	113,406
Hoy Mem Fund	325	-	325
David O'Brart Projects	23	-	23
Tom Williamson Projects	768	(330)	438
Sancy Low (Santen)	-	6,300	6,300
PETO Foundation	-	3,725	3,725
	<u>97,245</u>	<u>56,870</u>	<u>154,115</u>
TOTAL FUNDS	<u>103,836</u>	<u>74,978</u>	<u>178,814</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,207	(54,099)	18,108
Restricted funds			
Muhimbili Link	47,175	-	47,175
Tom Williamson Projects	-	(330)	(330)
Sancy Low (Santen)	6,300	-	6,300
PETO Foundation	4,000	(275)	3,725
	<u>57,475</u>	<u>(605)</u>	<u>56,870</u>
TOTAL FUNDS	<u>129,682</u>	<u>(54,704)</u>	<u>74,978</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

EYEHOPÉ**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	55,210	19,719
Other trading activities		
Conference delegates	22,044	1,950
Conference exhibitors	18,400	4,745
Laser Course	7,614	-
	<u>48,058</u>	<u>6,695</u>
Total incoming resources	103,268	26,414
EXPENDITURE		
Charitable activities		
Event costs	41,034	1,410
Administrative costs	675	981
Publication costs	907	-
Travel	275	-
Training and consultancy	150	-
Student conference costs	1,000	500
Donations	-	330
	<u>44,041</u>	<u>3,221</u>
Other		
Computer costs	-	1,800
Support costs		
Finance		
Bank charges	-	1
Governance costs		
Accountancy fees	2,869	2,772
	<u>46,910</u>	<u>7,794</u>
Total resources expended	46,910	7,794
Net income	<u>56,358</u>	<u>18,620</u>

This page does not form part of the statutory financial statements