

Charity registration number 1177765

Company registration number 09911764 (England and Wales)

**REFUGEES AT HOME LIMITED**  
**AUDITED ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**



REFUGEES AT HOME LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Sara Nathan Daniel Gerring (Chair) Rebecca del Tufo Ahmad Al-Rashid Jonathan Hughes (Treasurer) Oliver Bethell Magid El-Amin Rebecca Young Emily Reynolds Matthew Blacker	(resigned 2 November 2023) (appointed 12 June 2023) (appointed 12 June 2023)
Secretary	Rebecca del Tufo	
Charity number	1177765	
Company number	09911764	
Registered office	605 Albert House 256-260 Old Street London United Kingdom EC1V 9DD	
Auditor	Sedulo Audit Limited 256-260 Old Street London United Kingdom EC1V 9DD	

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REFUGEES AT HOME LIMITED

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REFUGEES AT HOME LIMITED

CHAIR'S OVERVIEW

FOR THE YEAR ENDED 31 DECEMBER 2023

In 2023 it became clear that our work has never been more needed. With the continuation of the war in Ukraine, and sweeping changes implemented by the UK Government, we faced challenges we had never seen before, as homelessness amongst newly recognised refugees grew massively in the last five months of the year.

Our organisation has had to continue to change and adapt to external factors, but our mission to provide temporary hosting opportunities across the UK has remained at the core of everything we do throughout.

This simple mission has also been reaffirmed in the work we have done in 2023 (continuing into 2024) to develop our 2024-2027 organisational strategy.

The last year has seen our voice and impact being noted across the sector and beyond, culminating in our being chosen as one of the three charities featured in The Guardian and Observer Christmas charity appeal 2023.

Support from this appeal and from many other generous donors, including individuals who are members of our Founders Circle and a number of different trusts and foundations, has allowed us to strengthen our financial position. This, in turn, allows us more confidently to plan for future growth and development.

We have also continued to receive significant pro bono assistance, saving us considerable expenditure and helping us to ensure the highest standard in all that we do.

Crucially, we have continued to invest in our staff, growing to a team of 19 staff members by the end of 2023. And we plan to introduce new roles to deliver against our new strategy in 2024 including, crucially, a specialist to help our guests successfully move on from hosting to appropriate long term accommodation. With two new Trustees having joined our board in 2023, and the continued work and commitment of our team of staff, home visitors, hosts and other volunteers, we are a robust and strong organisation, ready for the continued challenges ahead.

In 2023, we created 972 placements for 1,173 guests across the UK. This means that as at 31 December 2023 we had provided 489,107 nights of hosting, thanks to our generous hosts, opening their homes to guests.

As we said in our annual report for 2022, we planned for 2023 to be a year of consolidation, focussing on stability for the staff and volunteers and developing a robust structure and good relationships with our referrers. This has been successfully reflected in our work over the year, alongside the development of our 2024-27 strategy, as noted above.

I would like to extend my sincere thanks to all of our hosts, our other volunteers, and all those who support us financially and in other ways. I would also like to recognise the tireless work of our staff team and the special contribution made as acting Executive Director by Carly Whyborn during the maternity leave of our permanent Executive Director, Lauren Scott. We are looking forward to Lauren returning as CEO in 2024 and to Carly beginning a new role as our Chief Operating Officer. At that point we will have a Senior Executive team possessing not just one MBE but two as, following Lauren being recognised in 2022, Carly was awarded the same honour in the King's most recent New Year Honours. Finally, enormous thanks to my fellow Trustees, all of whom have continued to play an important role in Refugees at Home's success.

Signed by:  
  
8C1C8BF2EC92433...  
Daniel Gerring  
Chair of Trustees  
28/08/2024  
Date: .....



# REFUGEES AT HOME LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The formal **Objects** of Refugees at Home are the prevention or relief of poverty of refugees, those seeking asylum and their dependents in the United Kingdom, for the public benefit, in particular but not exclusively by:

- facilitating the provision of accommodation by members of the public;
- the provision of financial assistance; and
- the provision of practical assistance.

Our **Mission Statement** is: Connecting refugees and asylum seekers in need with welcoming hosts.

This is paired with our **Vision**: A society where every refugee and asylum seeker facing homelessness has a safe place to stay and a chance to rebuild their life.

#### **The context of our work**

There were considerable changes in 2023 to programmes and external factors which influenced the way in which we work:

**Changes to Home Office process:** In August 2023, the Home Office drastically increased the number of decisions on asylum claims they were making in order to "clear the asylum backlog" of those who had been waiting years for a decision. Whilst this should have been a happy and relief-filled moment for so many as they were on the cusp of being able to work and start their lives anew, in reality this caused absolute panic for the majority of those we went on to host, with people initially being given only seven days to leave their asylum accommodation. The effect of this change in policy had a devastating impact on the organisations who support refugees, with demand far outstripping supply of support. The decision-making of the Home Office at this pace will continue into 2024. The demand for hosting during this period has continued to grow.

**Illegal Migration Act:** With Parliament passing the Illegal Migration Act 2023, our future guests currently in the asylum process are left in continued limbo and it remains unclear what will happen next for them.

**War in Ukraine:** With the continuation of the war in Ukraine, and uncertainty for those living there or in other parts of the world, we have continued to see a high number of requests for help under the Homes for Ukraine scheme. With other countries around the world closing their Ukraine response programmes, we have continued to receive a high number of referrals from those looking for sponsors to support their arrival in the UK. Other organisations who provide matching services for Ukrainians and UK sponsors have reported a significant decrease in the number of hosts they have available to sponsor. Public awareness of and engagement with the Ukraine programmes have significantly decreased since the programme opened in March 2022.

#### **Our activities**

Refugees at Home connects hosts with a spare room with refugees and people seeking asylum who are in need of somewhere to stay.

Refugees and people seeking asylum are fleeing war or persecution in their own countries. But many who come to the UK in search of safety find themselves facing homelessness and destitution. They may be without statutory support for long periods or need some additional help to build new lives in the UK.

We don't think people who come to the UK for sanctuary should end up on the streets. We recruit and support volunteer hosts who are willing to offer a temporary home and a helping hand. Our role is to carefully match each guest and host, to assess and prepare guests and hosts and check accommodation, and to provide ongoing support to hosts throughout each stay.

## REFUGEES AT HOME LIMITED

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2023

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Potential guests are referred from several sources, and we work with the referrers to check the suitability of guests for hosting. Throughout 2023, the number of self-referred guests we have received has grown as referral partners are either limiting or closing to taking on new casework.

We do not give advice about immigration issues. All referrals of guests who do not have refugee status must be made by a case worker before we accept them for hosting.

All our hosts have a home assessment by a person with professional experience; for example, social workers, health visitors, district nurses, mental health practitioners or doctors, usually General Practitioners. Home Visitors can assess people in their homes or virtually. Hosts commit to providing a bed, access to the kitchen and bathroom and a welcoming smile. Many give additional support, such as providing food and help with how to secure a bank account, sign on for work or register with a GP.

2023 saw change within the structure of our team, following our year of consolidation and as we readied ourselves for our new strategy. New layers of supervision and management were created as our team grew, to ensure that we are able to support and develop our staff team.

We had a successful year of fundraising in 2023, culminating in being chosen as one of the Guardian and Observer charities to benefit from their Christmas 2023 fundraising appeal. Our Founders Circle group of regular donors continues to go from strength to strength, with Gary Lineker joining the annual dinner in 2023. Our first ever professional fundraiser joined us in 2023, helping us improve further our ability to raise much-needed funds.

When the Home Office changed their process and increased the number of positive refugee status decisions they were making at the end of 2023, we responded quickly and effectively to increase the number of guests we could host, and shared the stories of those affected by this change through media and with partners to find solutions to respond to the need and panic there was across the sector.

#### Who we work with

We work with a large range of organisations of size and focus across the UK, and have invested our time and resources in expanding these relationships in 2023. We work with many local and national organisations which act as referrers to our guests who are seeking asylum or require additional support. We are proud members of the Together with Refugees Coalition, working with others across the refugee and migrant sector to bring about a warm welcome for all those seeking sanctuary. We are a founding member of the Trauma Treatment International Hosting Coalition, a group of organisations working together to ensure hosting schemes in the UK are trauma-informed.

We contribute to the iMix and NACCOM networks, sharing our experience and expertise.

#### Volunteers

We are very grateful to all the volunteers who support our work and our refugee and asylum seeker guests. A particular thank you to all our hosts who so generously open their homes to our guests. We are also grateful to our volunteer home visitors who conduct the initial assessment of potential hosts.

We also extend our thanks to Travers Smith LLP who continue to offer pro bono legal and other support and are very valuable and generous supporters.

#### Public benefit

In planning the activities of the charity, the Trustees refer to the guidance issued by the Charity Commission with regard to public benefit. In particular, the Trustees consider how planned activities will contribute to the aims and objectives of the charity. The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

The achievements and activities outlined in this report demonstrate the public benefit arising from the charity's activities.



REFUGEES AT HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

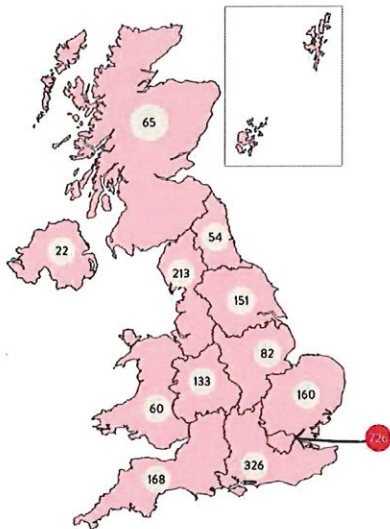
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Our hosts

We now have a network of over 2,000 active hosts across the UK. Whilst not all of them are available at all times, we are increasingly seeing a geographic spread in the hosts who so kindly open their doors to guests. We have adapted our hosting model to be able to support a higher caseload of self-referred guests, where our incredible Placement Team provide support and signposting throughout the placement, as referral partners continue to be overwhelmed by the need for places for homeless refugees.

Where our hosts are located:



We have developed more support for our hosts, through the creation of new support hubs in Sheffield, Scotland, Manchester and Kingston. We continue to develop these hubs in 2024. We have created resources for supporting guests at Christmas and Ramadan, and guides for understanding the Homes for Ukraine scheme and the changes to asylum decisions in the UK. These resources have been distributed via our newly redesigned website.

Location of our Hubs:



REFUGEES AT HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

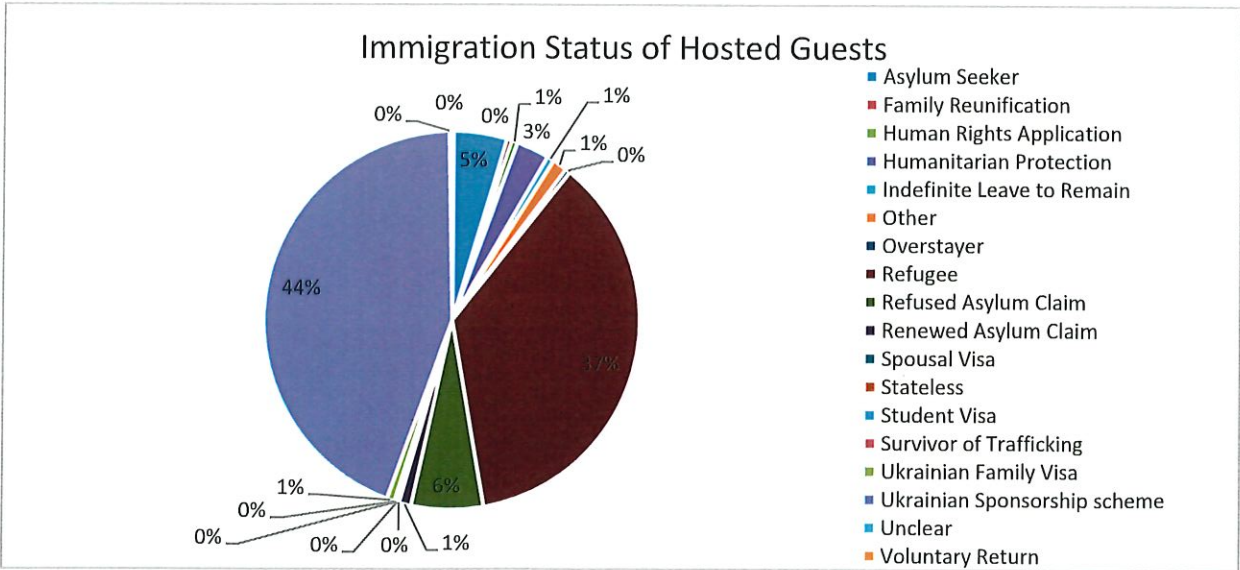
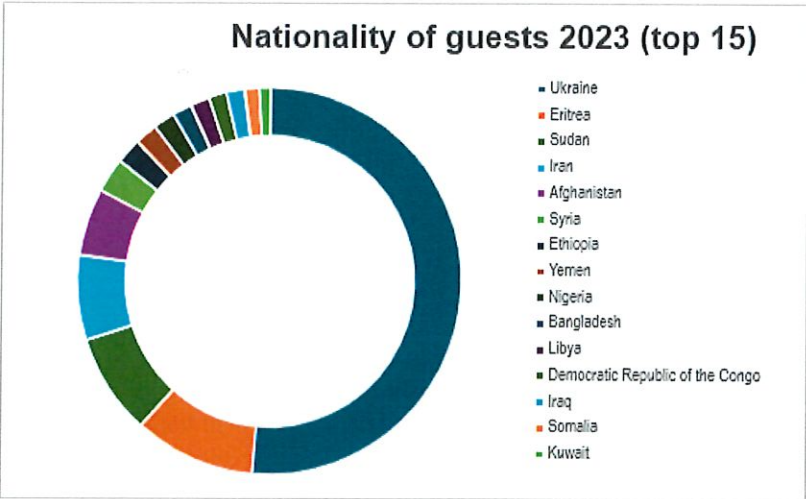
FOR THE YEAR ENDED 31 DECEMBER 2023

Our guests

We received 2,744 referrals in 2023, an increase of 10% from those we received in 2022 (2,492). We were able to make placements for 35% of those referrals. Sometimes we offer a hosting placement but it is no longer required as the guest's circumstances have changed, or it is not suitable for the guest, and increasingly we see hosts not having space for the larger families, with limits placed on who can share rooms under the Homes for Ukraine scheme. 61% of our total referrals were self-referrals, made by guests themselves, rather than being supported by an organisation or caseworker.

We made 979 placements in 2023 for 1,179 guests, resulting in 145,175 placement nights across the UK. Our average length of stay in 2023 was 94 days, a decrease from 2022, demonstrating the increase in guests from outside the Ukrainian programmes (who must be hosted for 6 months or more). We have hosted guests from 49 countries this year.

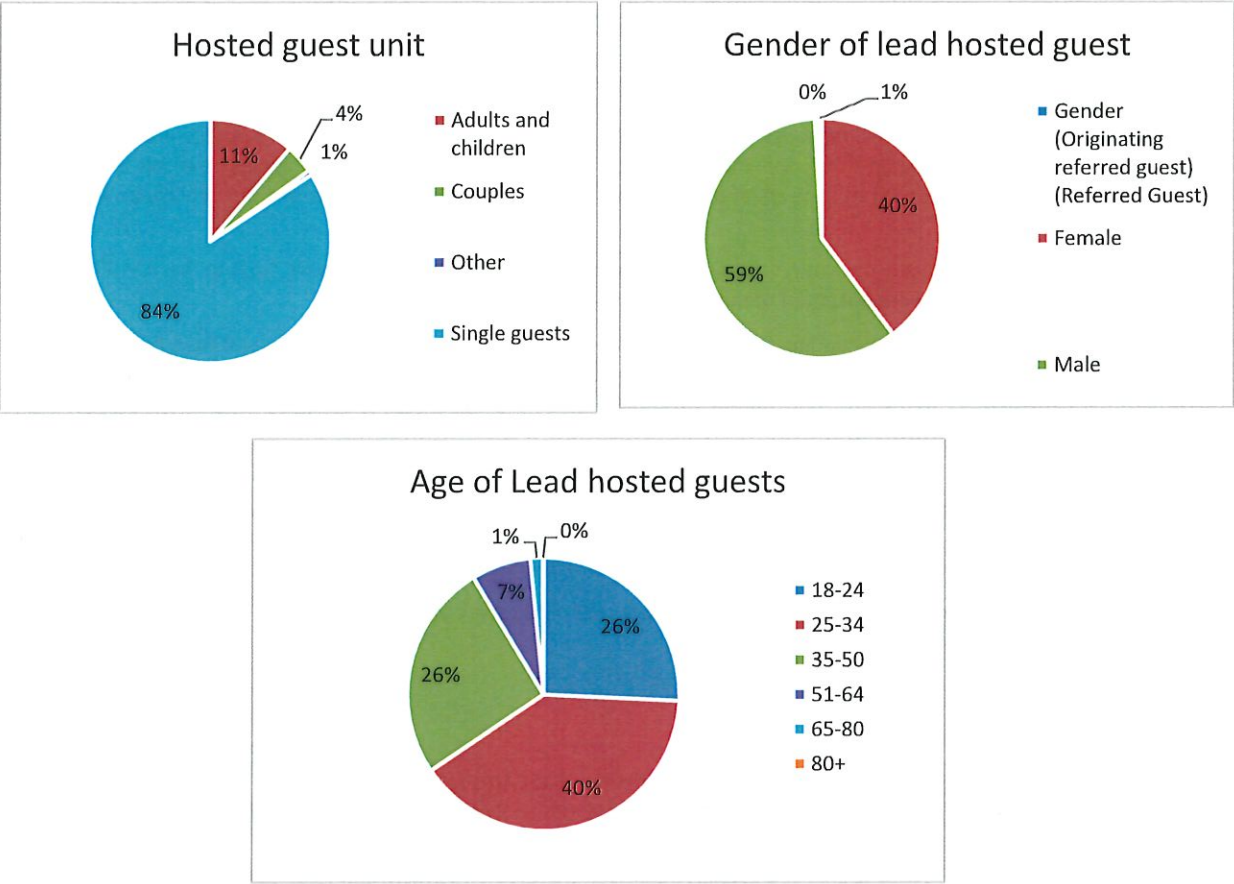
The profile and demographic of guests who are hosted saw some change through 2023. Whilst the majority of our guests continue to arrive through the Homes for Ukraine scheme, we have a far higher percentage of guests with refugee status. When we look at the guests we hosted in 2023, the majority are single people and we have returned to hosting more men than women; this is likely to be because of the increase in the number of guests who have been newly granted refugee status in the UK. We record the age of our lead guests, with the average age of a Refugees at Home guest being 32.



REFUGEES AT HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023



Staff team

Our staff team continued to develop through 2023, with a new structure introduced where our team can develop their roles further. We continue to increase the diversity within our staff team, with over 60% of our team not being born in the UK, and many with lived experience of seeking asylum in the UK.

Our team attended a range of training in 2023, including sessions on the immigration system in the UK, housing expertise, trauma-informed working, and coaching, as well as management and supervision training.

Lauren Scott, our Executive Director, was on maternity leave from April 2023. In her absence our Deputy Director, Carly Whyborn, took on the role. We're excited for Lauren's return in mid-2024, with Lauren and Carly forming a strong Executive Team as CEO and COO respectively.



## REFUGEES AT HOME LIMITED

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2023

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##### Fundraising achieved against objectives set

In 2023, we saw a significant drop in income compared to 2022. This was anticipated as 2022 saw a huge increase in donations to support us in delivering a speedy response following the invasion of Ukraine. However, we continued to fundraise throughout the year and in Autumn 2023 appointed our first in-house fundraiser. This change in how we manage our fundraising lays the groundwork for future years and will support us to raise the funds to deliver our ambitious three-year strategy.

Our summer Crowdfunder focused on raising support for further host recruitment and was fronted by our Placement Coordinator Milad Amerifar. We were delighted to meet our fundraising target of £20,000.

We are very grateful for our continued funding from Marie Louise von Motesiczky Trust, the Emmanuel Kaye Foundation, the Tolkien Trust and the Michael and Betty Little Trust. We have received over £180,000 from Trusts and Foundations in 2023. This funding has enabled us to expand our staff team, ensuring that we are able to respond to the growing refugee homelessness we have seen in 2023.

Our generous Founders Circle came together in November for our annual dinner and were joined by Refugees at Home host, Gary Lineker, and his former guest. Once again, we were grateful for the support of Travers Smith who hosted the event so that it could, again, take place at no cost to Refugees at Home. It was a delight to see many of those who have supported us since our early days alongside new supporters, and we were heartened by the pledges of continued support.

As ever, we are grateful to all those individuals who have supported us through the year, whether through donations, events, or in-kind support.

##### **Financial review**

###### *Financial position*

Income for the year totalled £523,068 (2022: £1,333,807) of which £156,570 (2022: £102,482) was restricted and £366,498 (2022: £1,231,325) was unrestricted. Expenditure totalled £834,706 (2022: £728,902) of which £143,258 (2022: £102,482) was restricted and £691,448 (2022: £626,420) was unrestricted.

Funds carried forward at the end of the period totalled £831,445 (2022: £1,143,083), of which £13,312 was restricted and £818,133 was unrestricted (2022: all funds unrestricted).

###### *Going concern*

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The Charity is continuously monitoring its expected income levels, and operational targets are set in order to ensure the charity secures sufficient funding to fulfil its ongoing obligations. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

###### *Reserves policy*

At the end of 2023 we held £818,133 in unrestricted reserves (2022: £1,143,083). This reduction reflects a return to a more normal funding environment combined with higher expenditure on staff and rent versus 2022, from operating with a larger team for a full year.

In October 2023, the trustees changed the charity's reserves policy from holding nine months' reserves to holding six months' reserves, to enable us to undertake further projects to expand the scale of the charities activities whilst retaining a prudent level of funds against a sudden drop in income.

##### Principal funding sources

Our principal funders in 2023 were Marie Louise von Motesiczky Trust, the Emmanuel Kaye Foundation, the Tolkien Trust and the Michael and Betty Little Trust, as noted above in the Fundraising report. We also continue to have strong support from individuals via JustGiving, My Donate, Facebook and standing orders paid directly into our bank account, as well as from our generous Founders Circle.



## REFUGEES AT HOME LIMITED

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2023

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##### Plans for future periods

The need for hosting has never been greater, and we have been at the forefront of hosting for some years. As noted in our annual report for 2022, we planned for 2023 to be a year of consolidation, which was the focus of our work through the year.

In November 2023 we began the process to develop a three-year strategy for 2024-2026. We have developed an ambitious strategy for the next three years to enable us to respond well to the needs of refugees and people seeking asylum in a fast-changing landscape.

Our 3-year strategy focusses on:

- Growth – we want to continue to be the largest hosting organisation in the UK, and we have ambitions to be hosting 2,000 people simultaneously. We will be substantially increasing our network of hosts across the UK.
- Host experience – we will equip our hosts with the information, support and guidance they need. We will centre their experience at the heart of our work.
- Guest experience – we will listen to and learn from our guests, working alongside them to ensure the hosting we offer is as positive an experience as possible.

Underpinning all of this will be robust and effective systems, diverse funding streams and great governance, as well as demonstrably valuing the people who make up our team. We will continue to grow and improve our standing, identity and collaborative working in our sectors.

##### Structure, governance and management

Refugees at Home is a company limited by guarantee and a registered charity. It operates according to its Memorandum and Articles of Association, as amended in December 2018.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Daniel Gerring (Chair)

Ahmad Al-Rashid

Rebecca del Tufo

Sara Nathan

Jonathan Hughes (Treasurer)

Oliver Bethell

Magid El-Amin

Rebecca Young

(Resigned 2 November 2023)

Matthew Blacker

(Appointed 12 June 2023)

Emily Reynolds

(Appointed 12 June 2023)

##### *Recruitment and appointment of trustees*

In 2023, we were delighted to be appoint two new Trustees. Emily Reynolds, a former host and home visitor for Refugees at Home, joined the Board of Trustees in the role of our Safeguarding Trustee, and Matthew Blacker brings strong operational and leadership experience in the charity sector.

Our Fundraising Trustee, Becki Young, stepped down in 2023. We are incredibly grateful to her for her work and guidance and are currently recruiting her replacement.

## REFUGEES AT HOME LIMITED

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### *Organisational structure*

The board of trustees focusses on strategic decision-making, as well as supporting the senior leadership team and the staff, acting where relevant as a 'critical friend'. The Operations sub-committee consists of three trustees and the Executive Director; the board delegates day-to-day decisions to the Operations sub-committee and/or the senior leadership team (as appropriate and confirmed in writing). There are also sub-committees (comprising trustees with relevant experience and the Executive Director) covering People, Comms, IT and Fundraising (this sub-committee also includes volunteers and the Fundraising Manager). Overarching decisions are brought to the board, with day-to-day decisions made by the sub-committees. The Chair calls ad hoc sub-committees as necessary. All sub-committees report back to the board.

#### *Remuneration policy*

In 2023, we reviewed and increased the salary pay scales. We awarded cost of living increases and performance-related increases within the team. We also introduced a new benefits package.

We are very grateful to all our staff for their incredible work in 2023, under great pressure as so much change has taken place within our sector and many more people in need of help approach us. We hope to continue to support them in their work and to value them and their health as well as the work they do.

#### *Other matters*

##### *Risk management*

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. These duties are met by a regular review of our risk assessment procedures and policies, and by ongoing monitoring. One of our trustees is tasked with risk management and produces our annual risk register, which is reviewed by all trustees and the Executive Director.

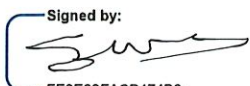
Throughout 2023, the trustees were mindful of the risk inherent for a small charity operating at capacity in a changing landscape. These risks were regularly discussed by the board and small changes were made quickly, as necessary, to mitigate and appropriately balance those risks, namely:

- Operational – The risks to our refugee and asylum seeker guests if safe hosting accommodation is not available to them, mitigated by scaling up the team processing new hosts.
- The risk to our staff of burnout and stress when they are working in a difficult and stressful situation: mitigated by putting in place employee training and additional supervision in their roles.
- Safety – The risks to the charity of acting too fast or making mistakes: mitigated by scaling up when resources were in place, and by having policies and processes to deal with any hosting-related issues.
- Reputational – The risk of any errors, or indeed of acting too slowly in the face of a humanitarian crisis. Mitigated by our investment in new systems, having expertise and policies on media engagement, and dealing swiftly and efficiently with complaints.

#### **Auditor**

In accordance with the company's articles, a resolution proposing that Sedulo Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Signed by:  
  
FE3E20FACD474B0..  
Jonathan Hughes (Treasurer)  
Trustee

8/28/2024

Date: .....

# REFUGEES AT HOME LIMITED

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees, who are also the directors of Refugees At Home Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

*In so far as the trustees are aware:*

- *there is no relevant audit information of which the charitable company's auditors are unaware; and*
- *the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.*



# REFUGEES AT HOME LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF REFUGEES AT HOME LIMITED

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#### Opinion

We have audited the financial statements of Refugees At Home Limited (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# REFUGEES AT HOME LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF REFUGEES AT HOME LIMITED

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

The primary responsibility for the prevention and detection of fraud rested with trustees and management, and we cannot be expected to detect non-compliance with all laws and regulations.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our knowledge of the organisation and sector, enquiries of trustees and management, and review of regulatory information and correspondence. We communicated identified laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.

We discussed with trustees and management the policies and procedures in place to ensure compliance with laws and regulations and otherwise prevent, deter and detect fraud.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations identified as potentially having a material effect on the financial statements. Our procedures included review of financial statement information and testing of that information, enquiry of management and examination of relevant documentation, analytical procedures to identify unusual or unexpected relations that may indicate fraud, and procedures to address the risk of fraud through trustee or management override of controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# REFUGEES AT HOME LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF REFUGEES AT HOME LIMITED

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### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Sedulo Audit Limited**  
**Statutory Auditor**

605 Albert House  
256-260 Old Street  
London  
United Kingdom  
EC1V 9DD

28 August 2024

Sedulo Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



# REFUGEES AT HOME LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	4	346,151	156,570	502,721	1,223,428	102,482	1,325,910
Other trading activities	5	2,867	-	2,867	3,072	-	3,072
Investments	6	17,480	-	17,480	4,825	-	4,825
<b>Total income</b>		<b>366,498</b>	<b>156,570</b>	<b>523,068</b>	<b>1,231,325</b>	<b>102,482</b>	<b>1,333,807</b>
<b>Expenditure on:</b>							
Raising funds	7	14,625	-	14,625	-	-	-
Charitable activities	8	676,823	143,258	820,081	626,420	102,482	728,902
<b>Total expenditure</b>		<b>691,448</b>	<b>143,258</b>	<b>834,706</b>	<b>626,420</b>	<b>102,482</b>	<b>728,902</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>(324,950)</b>	<b>13,312</b>	<b>(311,638)</b>	<b>604,905</b>	<b>-</b>	<b>604,905</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		1,143,083	-	1,143,083	538,178	-	538,178
<b>Fund balances at 31 December 2023</b>		<b>818,133</b>	<b>13,312</b>	<b>831,445</b>	<b>1,143,083</b>	<b>-</b>	<b>1,143,083</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**REFUGEES AT HOME LIMITED****BALANCE SHEET****AS AT 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	14	69,898	56,682
<b>Current assets</b>			
Debtors	15	31,441	5,134
Investments	16	340,000	-
Cash at bank and in hand		441,009	1,185,039
		<u>812,450</u>	<u>1,190,173</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>(50,903)</u>	<u>(103,772)</u>
<b>Net current assets</b>		<u>761,547</u>	<u>1,086,401</u>
<b>Total assets less current liabilities</b>		<u>831,445</u>	<u>1,143,083</u>
<b>Net assets</b>		<u>831,445</u>	<u>1,143,083</u>
<b>The funds of the charity</b>			
Restricted income funds	20	13,312	-
Unrestricted funds		818,133	1,143,083
		<u>831,445</u>	<u>1,143,083</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

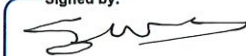
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

8/28/2024

The financial statements were approved by the trustees on .....

Signed by:  


.....FE3E23FACD174B0..

Jonathan Hughes (Treasurer)

Trustee

Company registration number 09911764 (England and Wales)

**REFUGEES AT HOME LIMITED****STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	25		(390,910)		702,680
<b>Investing activities</b>					
Purchase of intangible assets		(30,600)		(60,120)	
Purchase of investments		(340,000)		-	
Investment income received		17,480		4,825	
<b>Net cash used in investing activities</b>			(353,120)		(55,295)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(744,030)		647,385
Cash and cash equivalents at beginning of year			1,185,039		537,654
<b>Cash and cash equivalents at end of year</b>			441,009		1,185,039

# REFUGEES AT HOME LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

##### Charity information

Refugees At Home Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Office 605 Albert House, 256-260 Old Street, London, EC1V 9DD, England.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### Grants

Grants receivable are recognised when the charity becomes unconditionally entitled to the grant.



# REFUGEES AT HOME LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 Accounting policies

(Continued)

##### Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### Support and governance costs

Support costs are those that assist the work of the Charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the Charity and include project management. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Governance costs are those incurred in connection with the running of the Charity and compliance with constitutional and statutory requirements.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software Development	over 5 years
----------------------	--------------

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# REFUGEES AT HOME LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Change in accounting policy

The trustees have reviewed the useful life of the software development and consider that reducing from 10 years to 5 years provides a more accurate reflection given the constant changes in the technology market. No adjustment is required for prior periods.



# REFUGEES AT HOME LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 4 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	221,998	-	221,998	428,429	-	428,429
Gift aid	32,693	-	32,693	40,034	-	40,034
Legacies receivable	55,210	-	55,210	5,000	-	5,000
Grants	36,250	156,570	192,820	749,965	102,482	852,447
	<u>346,151</u>	<u>156,570</u>	<u>502,721</u>	<u>1,223,428</u>	<u>102,482</u>	<u>1,325,910</u>

#### 5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Shop income	<u>2,867</u>	<u>3,072</u>

#### 6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>17,480</u>	<u>4,825</u>

# REFUGEES AT HOME LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Raising funds</b>		
Fundraising costs	14,625	-

#### 8 Expenditure on charitable activities

	Accommodation & assistance 2023 £	Accommodation & assistance 2022 £
<b>Direct costs</b>		
Staff costs	547,754	488,618
Delivery of accommodation & assistance	238,323	215,086
	786,077	703,704
<b>Share of support and governance costs (see note 9)</b>		
Support	17,384	3,438
Governance	16,620	21,760
	820,081	728,902
<b>Analysis by fund</b>		
Unrestricted funds	676,823	626,420
Restricted funds	143,258	102,482
	820,081	728,902

# REFUGEES AT HOME LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 9 Support costs allocated to activities

	2023 £	2022 £
Depreciation	17,384	3,438
Governance costs	16,620	21,760
	<u>34,004</u>	<u>25,198</u>

#### Analysed between:

Accommodation & assistance	34,004	25,198
	<u>34,004</u>	<u>25,198</u>

	2023 £	2022 £
<b>Governance costs comprise:</b>		
Audit fees	12,600	18,000
Accountancy	4,020	3,760
	<u>16,620</u>	<u>21,760</u>

#### 10 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	12,600	18,000
Non-audit accountancy services	4,020	3,760
Amortisation of intangible assets	17,384	3,438
	<u>34,004</u>	<u>25,198</u>

#### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year nor for the year ended 31 December 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### 12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Accommodation & assistance	<u>18</u>	<u>18</u>

# REFUGEES AT HOME LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

12	Employees	(Continued)	
	Employment costs	2023	2022
		£	£
	Wages and salaries	493,844	438,532
	Social security costs	42,736	41,468
	Other pension costs	11,174	8,618
		<u>547,754</u>	<u>488,618</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The charity considers its key management personnel to comprise the Trustees, Executive Director and Deputy Director. The total employment benefits employee benefits (including employer's national insurance and pensions contributions) received by Key Management Personnel in 2023 was £106,352 (2022: £74,955).

## 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## 14 Intangible fixed assets

	Software Development £
<b>Cost</b>	
At 1 January 2023	60,120
Additions - separately acquired	30,600
	<u>90,720</u>
At 31 December 2023	
<b>Amortisation and impairment</b>	
At 1 January 2023	3,438
Amortisation charged for the year	17,384
	<u>20,822</u>
At 31 December 2023	
<b>Carrying amount</b>	
At 31 December 2023	<u>69,898</u>
At 31 December 2022	<u>56,682</u>

# REFUGEES AT HOME LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

<b>15</b>	<b>Debtors</b>		<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
	Amounts falling due within one year:			
	Other debtors		1,059	5,134
	Prepayments and accrued income		30,382	-
			<u>31,441</u>	<u>5,134</u>
<b>16</b>	<b>Current asset investments</b>		<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
	Unlisted investments		340,000	-
			<u>340,000</u>	<u>-</u>
<b>17</b>	<b>Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
		<b>Notes</b>	<b>£</b>	<b>£</b>
	Other taxation and social security		11,952	12,331
	Deferred income	<b>18</b>	20,088	66,482
	Other creditors		2,962	3,478
	Accrued expenses		15,901	21,481
			<u>50,903</u>	<u>103,772</u>
<b>18</b>	<b>Deferred income</b>		<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
	Deferred grant income		20,088	66,482
			<u>20,088</u>	<u>66,482</u>
	Deferred income is included in the financial statements as follows:			
			<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
	Deferred income is included within:			
	Current liabilities		20,088	66,482
			<u>20,088</u>	<u>66,482</u>
	Movements in the year:			

# REFUGEES AT HOME LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 18 Deferred income (Continued)

Deferred income at 1 January 2023	66,482	-
Released from previous periods	(66,482)	-
Resources deferred in the year	20,088	66,482
	<u>20,088</u>	<u>66,482</u>
Deferred income at 31 December 2023	<u>20,088</u>	<u>66,482</u>

#### 19 Retirement benefit schemes

	2023	2022
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	11,174	8,618
	<u>11,174</u>	<u>8,618</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Marie-Louise von Motesiczky Charitable Trust	-	86,570	(86,570)	-
Emmanuel Kaye Foundation	-	50,000	(50,000)	-
Tolkien Trust	-	20,000	(6,688)	13,312
	<u>-</u>	<u>156,570</u>	<u>(143,258)</u>	<u>13,312</u>

#### Previous year:

	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Marie-Louise von Motesiczky Charitable Trust	-	66,482	(66,482)	-
Choose Love	-	10,000	(10,000)	-
LandAid	-	5,000	(5,000)	-
London Catalyst	-	1,000	(1,000)	-
Ross Family Charitable Trust	-	20,000	(20,000)	-
	<u>-</u>	<u>102,482</u>	<u>(102,482)</u>	<u>-</u>



# REFUGEES AT HOME LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	1,143,083	366,498	(691,448)	818,133
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	538,178	1,231,325	(626,420)	1,143,083

#### 22 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Intangible fixed assets	69,898	-	69,898
Current assets/(liabilities)	748,235	13,312	761,547
	818,133	13,312	831,445
	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
At 31 December 2022:			
Intangible fixed assets	56,682	-	56,682
Current assets/(liabilities)	1,086,401	-	1,086,401
	1,143,083	-	1,143,083

#### 23 Limited by guarantee

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the events of liquidation. At the balance sheet date there were 9 (2022: 11) guaranteeing members.

## REFUGEES AT HOME LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 24 Related party transactions

In the year ended 31 December 2023 the charity received unrestricted donations totalling £3,050 (2022: £3,800) from the following trustees:

- Sara Nathan: £3,050

In the year ended 31 December 2023 the charity received an interest free loan from Jonathan Hughes, a trustee, totalling £50,000. The loan was a short-term loan to provide cash pending the maturity of a fixed term deposit and was repaid in full in the year. Jonathan Hughes received no remuneration or other benefits in relation to provision of the loan. At the balance sheet date the amount outstanding in relation to the loan was £nil.

25 Cash generated from operations	2023 £	2022 £
(Deficit)/surplus for the year	(311,638)	604,905
Adjustments for:		
Investment income recognised in statement of financial activities	(17,480)	(4,825)
Amortisation and impairment of intangible assets	17,384	3,438
Movements in working capital:		
(Increase)/decrease in debtors	(26,307)	3,215
(Decrease)/increase in creditors	(6,475)	29,465
(Decrease)/increase in deferred income	(46,394)	66,482
<b>Cash (absorbed by)/generated from operations</b>	<b>(390,910)</b>	<b>702,680</b>

#### 26 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	50,773	-
Between two and five years	31,680	-
	<b>82,453</b>	<b>-</b>