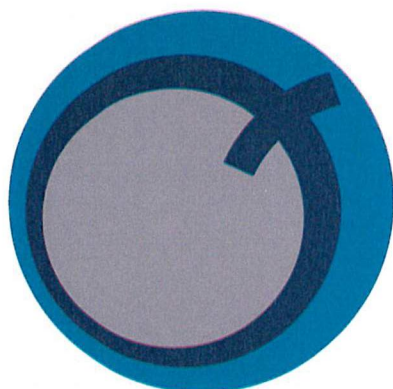


CHARITABLE INCORPORATED ORGANISATION NUMBER: 1177764



**New Life
Church
Woking**

a charismatic baptist church

High Street, Old Woking, Surrey. GU22 9BX
www.newlifewoking.com

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
for the year ended 31st March 2023**

THE NEW LIFE CHURCH, WOKING CIO

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The Trustees present their report with the financial statements of the charity for the year ended **31 March 2023** as required under the Charities Act 2011. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) issued in 2015 for churches with a gross income of over £250,000.

1. ADMINISTRATIVE DETAILS

Charitable Incorporated Organisation: Registered Charity number: 1177764
Charitable Unincorporated Association: Registered Charity number: 1136353

Principal Address

High Street
OLD WOKING
Surrey
GU22 9BX

Trustees of the Charitable Incorporated Organisation

(as at the AGM on 25th January 2023)
Giles Gillingham (Chair of Trustees)
Tony Faccini (Treasurer)
Alan Nelson (Pastor)
Rowland Lynch
Peter Edwards (Safeguarding Trustee)

Trustee of the Charitable Unincorporated Association

The New Life Church, Woking, CIO

Independent Examiners

HPCA Ltd,
Station House,
135 Connaught Road,
Brookwood,
Woking, Surrey
GU24 0ER

Bankers

HSBC Bank, PLC,
12a North Street
Guildford
GU1 4AF

GOVERNING DOCUMENT

The New Life Church, Woking, operates as a Charitable Incorporated Organisation (CIO) and is controlled by its **Governing Document**, a **Constitution** adopted on 24th January 2018. The **Constitution** is supplemented by the **Church Leadership Procedures** and other policies that are set out in the **Church Handbook**.

All the assets of the Unincorporated Charitable Association (1136353) were transferred to the CIO on 14th August 2018, and the Unincorporated Charity is a dormant entity linked to the CIO under a Linking Order issued by the Charity Commission and effective as of 22nd July 2018. The CIO is the sole member and Trustee of the Unincorporated Charity.

2. OBJECTIVES AND ACTIVITIES

OBJECTIVES

New Life Church (formerly Kingfield Baptist Church) was started in **1929** as a Sunday School and Church plant from the (then) Woking Baptist Church. It became an independent Baptist Church in **1956** with 91 Foundation Members.

The **principal purpose** of the church is the advancement of the **Christian faith** according to the principles of the Baptist denomination. The church may also advance **education** and carry out other **charitable purposes** in the United Kingdom and/or other parts of the world. We do this through the promotion of **Christian Faith, Charitable Giving, Pastoral Support** and general **Rites of Passage** – weddings, funerals, baptisms, etc.



NLC FOUNDATIONAL DNA

New Life Church has identified **5 areas of strength** that are inherent in its foundation (Our “**Foundational DNA**”). We seek to resource these areas as much as possible in terms of commitment, staff and finance. These 5 strengths are:

- Youth & Children’s Ministry
- Biblical Teaching
- Support for Overseas Mission
- The place of Israel in God’s Purposes
- Being a “Place of Refuge & Grace” for those battered by the storms of life.

NLC VISION STATEMENT

“We want to be a church that equips all people to live a joyful and genuine Christian life through **experiencing** the presence of God, **living** by the word of God, **loving** one another as the family of God, and **transforming** the world through the power and love of God.”

MISSION STATEMENT

*“We will seek to fulfil our vision with **grace and integrity**, acknowledging our **dependence** on the Holy Spirit to make us a **sacrificial and inclusive** community that welcomes all people, and recognises that all people are on a lifelong journey of transformation. We are **motivated** by God’s heart of **love** for all people – revealed supremely in the life & ministry of Jesus Christ - irrespective of age, religion, status or gender.”*

ACTIVITIES

The Trustees are aware of the Charity Commission's guidance on public benefit. In order to meet these objectives, our activities include those mentioned below, which are all open to both church members/attenders and the local and wider community.

WORSHIP SERVICES

Living with the legacy of the Coronavirus Pandemic which diminished our regular attenders, alongside several folks moving away due to personal circumstances, our Sunday morning services continue with a reduced number in attendance.

We have, nevertheless, been encouraged to see a number of new people attending our church services, some of whom have become members.

We have continued with our monthly informal "Café-style" services which started in October 2021 as people were returning in church after the Pandemic. We have maintained these as they relieve pressure on our worship, youth and children's teams.

We continue to stream services through the internet when we have sufficient volunteers to operate the system.

CONNECT GROUPS

Smaller "Connect Groups" have re-established a pattern of regular meeting post-Pandemic. There continues to be a mix of focus within the different groups, but all seek to enable closer relationships that encourage care and support.



LOOSE THREADS (NEW for 2022!)



An opportunity for practical creative expression with a purpose over refreshments! Many of the craft creations are sent out to orphaned children in Kenya through links with the Kenya Children's Project (Registered Charity).



PASTORAL CARE

Pastoral care is a growing area of ministry within New Life. Staff and volunteers are engaged with helping members across the church community as they navigate the varied challenges life presents.

As various members of the congregation advance in years, so their medical needs become heightened. We have several members who struggle with forms of dementia, and we seek to find ways to maintain their involvement in the life of the church. Our Pastoral Team Leader spends time with these valuable members and liaises with their families on how best to care for them. Several of our church family have taken people to their heart and make sure they are cared for.

Alongside the visits and advice our pastoral team and volunteers give, New Life also provides financial help to those in need. There are occasional "one off" gifts made to people who find themselves in an unexpected financial crisis and to Food Bank clients who need help with the rising cost of utilities, and we also give financial gifts to families and others in need in the approach to Christmas.

CHILDREN & FAMILIES

In June 2022, we worked alongside an outreach charity, Engage, and another local church, by helping Year 6 children in two local primary schools with their transition to secondary school. The "It's Your Move" initiative also involved our joint funding of booklets that were distributed to the children to help with their transition.

Besides regular Sunday activities for children, we ran two Holiday Club mornings during the Summer Holidays to provide affordable childcare for families in the church and those in the wider community. The minimal cost (£2 per child, £1 for siblings) made it accessible for those who struggle financially. This also provided a framework to consider the ongoing needs of children during school holidays and how we can best provide for them and their families with our own limited resources.



During the Autumn term, we reached out to our local school, Kingfield Primary School, and ran a stall from craft donations from the church, raising £66.50 for the school. We also provided food hampers to 5 families who the school identified as being in need.

In the Spring term, we ran a Babies and Toddlers Parenting for Faith course which was attended by 4 parents in the church, a course that helps parents nurture the spiritual lives of their children. Feedback: "Thank you for organising the course. It was an engaging one. I learnt how to be practical in helping our children get closer to God. I will gladly attend another parenting course or similar in the future".

In March 2023, we started a monthly Additional Needs Support Group for the parents of children in the church who have additional needs. This has provided an opportunity for parents to share, support one another and receive prayer. We have also visited children with additional needs who attend specialist schools to learn best practice with a view to making adaptations in our Sunday group to accommodate their needs and provide consistency. To support the families, we have also attended a Family Support Worker meeting to work alongside the family, school and local services to support the children.

During March, we offered a version of the Lego Club sessions we run in the church to our local primary School. The club ran fortnightly during Monday lunchtimes throughout March with plans and demand to run two more clubs by the end of the academic year.

Just wanted to say a huge thank you for coming to Kingfield and running our lunchtime Lego club.... It has been a huge success and I know the majority of the children loved it.

YOUTH

Over the past year, a team of dedicated volunteers have been working diligently to keep both the Sunday youth and Friday evening provision running. Even with the vacancy of a youth pastor, the youth have managed to participate in a variety of social activities and to learn about their faith. However, volunteers recognise that the youth has necessarily been in a place of maintenance over the past year.

In March of 2023, the church voted to call Vincent Sacco to the Associate Pastorate. In this role, Vincent would also look after the youth. The hope is that the youth can now move out of maintenance mode with someone in post to bring direction and oversight to our ministries with young people.

During this period, other staff members have stepped up to help, and Heather Thompson (Children's Work Consultant) has given time to researching resources and doing many admin tasks for the youth.

MISSIONS

Local, National and International Mission continues to be a focus of New Life Church. We are blessed to have been able to maintain giving to organisations and individuals who are serving Christ's mission in different ways.





KINGFIELD ARC (Acceptance, Restoration, Compassion) continues as an umbrella for the **community focused** activities of NLC. This enables each of our community-based projects to have a sense of mutual support, and also enables communication across the projects to promote more harmony in terms of setting course dates and information sharing. The various projects that make up

KINGFIELD ARC have grown organically through developing relationships and discovery of local needs. These include:

FOOD BANK

The **South Woking Community Food Bank**, run by New Life Church, is now in its 9th year of operation. It is continuing to provide emergency food parcels to families that are struggling in the local community.



It has been another very busy year for the SWCFB following the COVID-19 pandemic and the demand for support has not abated but has increased by about 30%. Over the past year the Food Bank team has packed and delivered 437 food parcels (circa 8 per week) to needy and vulnerable families in our local community. Each food parcel contains about 80 items and more than 34,000 items have been given away. The SWCFB has received grants/gifts during the year of £16,025.13 from various organisations, which has enabled the Food Bank to purchase the necessary food and household products that were needed to meet the demand. During the year 66 new referral requests (i.e. excluding re-referrals) were received from local agencies for clients that needed support – 50% of these are for single parent families.

The small but committed team of volunteers deliver food parcels to clients' homes on a Wednesday each week and take the opportunity to discuss the client's situations and where possible signpost them to other agencies in the local area that may be able to help the families with specific needs (furniture, debt counselling, parenting courses, mental health, addiction support etc.).

CHILL 'N CHAT (NEW for 2022!)

In May, we started a weekly 'community drop in' called 'Chill 'n Chat' and due to its success, we have run this every Thursday during term-time since then. We offer a warm welcome with hot drinks and brunch and have a team on hand to listen and chat to guests. The aim is to provide a place of belonging for guests where they can begin a journey towards a fuller life. It has been appreciated by local men who are isolated and who struggle with their mental health at various levels.



"Chill 'n' Chat" is important to me as I get to see my friends and some of my church family. It's a safe and comfortable place to be and it's very important to me that this is that way. The people who run this are always friendly and supportive.

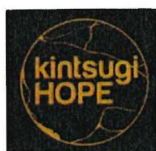


ALPHA

We offered a day-time Alpha which started in September 2022 and, from January, we ran an evening Alpha.



KINTSUGI HOPE



We also ran a Kintsugi Hope Wellbeing group from January and are grateful to a lady from Christ Church Woking for facilitating this 10-week evening course. We have run these groups for the past 3 years and they have grown in popularity with church members (eight people attended this course). Looking ahead, we see these courses as a good resource to offer to the community.

As well as running these groups, we are committed to walk with people for the long haul to offer support and friendship, and a number of church members give their time to do just that.

Due to the loss of key volunteers, we sadly had to close our CAP Life Skills course from October 2022. The good news is that a large town centre church started running all the CAP courses in 2021, so Woking remains well catered for in this respect.

JUBILEE GARDEN PARTY

In June, we partnered with our Anglican friends to host a Garden Party (Mini Fun Day) for the Queen's Platinum Jubilee. We held this in St. Mark's Church garden as they had the best space for it. A local ex-homeless man designed a unique banner to help advertise it and was delighted to be involved. The event was a resounding success, it was well attended and greatly appreciated by all sections of the community. Young families enjoyed the face painting, Jubilee craft stall and bouncy castle while seniors enjoyed coming together, soaking up the atmosphere over a cup of tea and slice of cake. As ever, both churches enjoyed and appreciated working together. Indeed, neither church could have staged an event like this alone.



LIGHT BEACONS

Our Light beacons, an alternative to Halloween, were once again well received by the local community. We have been running these since 2010 alongside other local churches and numbers attending remained high – this year, we again gave out in excess of 200 hot dogs, and 25 children took part in the craft activity. People continue to appreciate the sense of safety at the beacons and the fact that we are offering an alternative to Halloween. Indeed, several people said as much to us on the evening. And prior to the event, we received a message from a local mum asking us if we were going to be out again this year, as she wanted to invite other local families.



REVIEW

We review all our activities on a regular basis to ensure they fulfil our aims and objectives. This is done through the regular meetings of the **Trustees, Elders and Church Members**.

VOLUNTEERS

The Church continues to benefit greatly from the voluntary services of our Treasurer, leaders, office holders and helpers. We acknowledge that the work of the church would be greatly reduced without the committed involvement of so many in every area of church life: Children and Youth Ministries, Audio Visual, Worship Team, Prayer Team, Various group leaders, Chair layout, Community Activities, etc... Thank you, everyone!

3. STRUCTURE, GOVERNANCE AND MANAGEMENT

Property

The **Baptist Union Corporation Limited** is the custodial trustee of the church building and land on behalf of the CIO as the beneficial owner. The **Trustees of the CIO** take responsibility for ensuring its care and upkeep. The church is affiliated to the **Baptist Union of Great Britain**, the **Evangelical Alliance**, and the **South Eastern Baptist Association**.

Rules and Regulations

The church is managed in accordance with its **Constitution** and **Church Leadership Procedures**. These documents set out the rules and regulations governing the church, including Membership, appointments of Pastors, Staff, Trustees, Elders, Executive, other leadership roles and church meetings and also contain the **Declaration of Faith**.

Trustees

When needed, the existing **Trustees** seek to recruit from among the members those who have the abilities and skills required to serve as Trustees. The **Trustees** and **Treasurer** are then appointed in accordance with the Constitution. **Trustees** are legally responsible to the Charity Commission for all aspects of **finance and governance** of New Life Church, for **staff appointments / appraisals**, and for overseeing **Safeguarding**. The **Trustees** meet on a quarterly basis prior to Church Members' Meetings. At the January AGM Peter Edwards and Giles Gillingham were each reappointed for a further three-year term.

Elders

Elders are appointed by the Church Meeting in accordance with the Church Leadership Procedures. They are responsible for the spiritual vision and direction of New Life Church, Pastoral support of members and attenders, the programme of teaching and preaching, outreach and mission. Elders meet twice per month for business and prayer. At the January AGM Heather Thompson was appointed as an Elder and Andy Ryley was reappointed for a further three-year term.

Executive

The **Executive** handles matters of finance, compliance and practical organisation for the church and is appointed in accordance with the Church Leadership Procedures. The **Executive** is accountable to the Trustees in the fulfilment of their duties. It meets on a monthly basis.

Other Leadership Roles

Other wider leadership appointments are made in accordance with the Church Leadership Procedures. Such appointments would include Connect Group leaders, youth/children's leaders etc. and would cover all church teams. These wider leadership groups meet regularly within their own teams and are accountable to the Pastor/Elders. We also have a stringent Safeguarding policy. All those with access to children, youth and/or vulnerable adults are required to have an up-to-date DBS check.

Staff

Our Staff Team work in association with the Leadership team (Elders & Trustees). Staff are appointed by the Church Members' Meeting. Members of the Staff Team have regular appraisals and meet weekly for prayerful support. This year the Staff Team has seen some changes. We continue with vacancies for youth, a role as Associate Minister (which will be met with the appointment of Vincent Sacco), and we are also looking to recruit a new Administrator and Maintenance Supervisor following the retirement of Carrie and Bobby Stephens. The Administrator's role has been shared among two of the church members who have kept much of our administrative functions operating since January.

Alan Nelson: Pastor (F/T)

Carrie Stephens: Administrator (25 hours per week) (Retired January 2023)

Bobby Stephens: Maintenance Supervisor/Administration Assistant (5 hours per week) (Retired January 2023)

Carol Harrington: Financial Controller (12 hours per week)

Karen Nelson: Pastoral Team Leader (16 hrs per week)

Heather Thompson: Children's Work Consultant (Self-employed)

Nicola Rabindren: Children & Families Team Leader (16 hours per week)

Andrew Bates: Outreach Team Leader (16 hours per week)

Risk Management

The Trustees have a duty to **Identify** and **review** the **financial risks** to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees also have a duty to ensure other risks are identified, eliminated or appropriately managed through the regular review of **policies** covering **Child Protection, Health & Safety** and **Drugs & Alcohol**. In addition, (and as part of the H&S Policy) there is an annual 'church wide' **Risk Assessment**, and all individual groups using the building are required to complete their own Risk Assessment.

4. ACHIEVEMENTS & PERFORMANCE

Church Membership

During the year ending 31 March 2023: **4** people came into membership. **6** Members resigned, **2** were baptised, and **1** Member died.

Members' Meetings

The meetings for the last financial year were on 27th April, 20th July, 19th October 2022 and 25th January 2023. A Special Church Meeting was also held on 26th March 2023 to discuss the appointment of Vincent Sacco as Associate Pastor with responsibility for Youth. The Meeting on 25th January 2022 was also an AGM.

Normal business procedures are followed with circulation of Agendas, Minutes, and a Pastoral Letter which gives background to some of the major issues for discussion and decision. All key matters for information and decision were processed at these meetings.

Principal Aims and Outcomes for the Year Ending March 2023

AIM ONE: Building Project – To undertake a local Fund-raising campaign and apply to grant-making bodies with a view to completing the remainder (Phase 2) of the work at the earliest opportunity.

OUTCOME: Fundraising has continued through this period, and we have also needed to revise project costs with the chosen contractor due to inflationary pressures in the building industry. We have received confirmation of some grant income from a number of grant-making bodies which have been an encouragement (£5,000 from Laing Family Trust and £10,000 from National Lottery Communities Fund.). Due to the increased costs, we have split Phase 2 into two separate phases (2 and 3). Our efforts are geared towards finding sufficient funding for Phase 2 which is primarily the external works – installing the external lift and building the curtain wall atrium that will surround it. We are looking to have sufficient funds in place to commence this at some stage during the next reporting year.

AIM TWO: Staff – Recruit Youth Worker

OUTCOME: Various options have been considered, and we settled on a seeking to recruit an Associate Pastor who would spend some of their time overseeing and developing youth ministry. We are delighted that in

March 2023 the Church membership approved the appointment of Vincent Sacco to this role. It is anticipated that he would start with us in May 2023.

AIM THREE: Leadership – Seek to identify 5-Fold ministries within the Eldership.

OUTCOME: We agreed to pause on this aim until we had seen further appointments to the Eldership based on their spiritual gifts that would identify within the Eldership each of the 5-Fold ministries (Apostle, Prophet, Pastor, Evangelist & Teacher). We are delighted in this period to have appointed Heather Thompson to the Eldership and once our new Associate Pastor starts in May 2023, he will become an integral part of the Eldership.

AIM FOUR: Post Covid-19 recovery – To Reach, Restore and Release members of the church following the period of lockdown/restrictions. To rebuild teams within the church that have been particularly impacted as a result of Covid-19 (e.g., worship team, children's team, youth team, tech team).

OUTCOME: Coming out of the Covid restrictions, we have sought to re-build teams, but it is not an easy task. Finding people with the capacity and willingness to commit to the vacant roles is a struggle, particularly as the pool of people to draw from has reduced. However, we are encouraged to see some new people coming along and trust that they will in time be in a place to be able to support some of the ministry areas.

AIM FIVE: Outreach – Continuing to expand the work of Kingfield ARC by identifying local needs and adapting courses and helpers to fit. In particular to establish a drop-in café to serve the local community.

OUTCOME: Our Food Bank has met the significant increase in demand in the period and continues to signpost people to different agencies for further help and support. We have successfully started a drop-in café (Chill 'n Chat) which – while starting with a small number of clients – is proving a valuable point of help, support and connection for those who come along.

Principal Aims for the Year Ending March 2024

AIM ONE: Building Project – To complete Phase 2 and part of the Phase 3 work, continue local Fund-raising and pursue applications to Grant-making bodies with a view to completing the remainder of the Phase 3 work at the earliest opportunity.

AIM TWO: Post Covid-19 recovery – To Reach, Restore and Release members of the church following the period of lockdown/restrictions. To rebuild teams within the church that have been particularly impacted as a result of Covid-19 (e.g. worship team, children's team, youth team, tech team).

AIM THREE: Outreach – Continuing to expand the work of Kingfield ARC by identifying local needs and adapting courses and helpers to fit. Maintaining the drop-in café to serve the local community.

AIM FOUR: Discipleship - Exploring ways to enhance Lifelong Discipleship within the Church Family.

5. FINANCIAL REVIEW

Reserves policy

It is the policy of the church to have a general fund with **sufficient reserves** to cover up to six months' expenditure but recognising that there may be times when this level needs to drop so as not to restrict the more immediate needs of the church. The level of reserves is monitored regularly. A budgeted level of support for **mission work** and members/attenders of the fellowship who are in financial need is made by means of transfer from the general fund as required. There is also a **Building Fund** into which surplus unrestricted funds can be transferred.

Many members of the church also make **additional gifts**, which are for the purpose of support for the building fund, mission work, or members of the fellowship and wider community who are in financial need. These are considered to be **restricted funds** and are treated accordingly.

Finally, there is a **capital reserve** mainly relating to the value of the church building at Kingfield.

Missions giving policy

It has been the longstanding policy of the church to set aside a sum of around **25%** of total income to assist those involved in **Christian based work** enhancing the lives of those in their communities, many of whom will be overseas. Support is provided, taking into account alternative sources of support and local costs of living. In addition, **local groups** seeking to work within schools and the local community are assisted in their aims. Finally, **church members in training** receive support for their course fees. This is subject to the Trustees accepting that their training is as a result of a Christian call and is likely to benefit the wider church in the longer term.

6. STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accountancy standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



.....

Trustee

Date: 10/01/24

7. INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW LIFE CHURCH, WOKING, CIO

I report on the accounts for the year ended 31st March 2023, which are set out on pages 15 – 27.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply and that an Independent examination is needed.

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants England and Wales.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act;
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Lance Redman BSC ACA FCCA

HPCA Ltd

Chartered Accountants

Station House

Connaught Road

Brookwood

Woking

Surrey GU24 0ER

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st March 2023

		Unrestricted funds £	Designated funds £	Restricted funds £	Total funds
	Notes				
INCOME AND ENDOWMENTS					
Donations and Legacies	2	247,018	10,656	88,892	346,566
Charitable Activities	3	20,669	----	----	20,669
Investments	4	3,087	----	----	3,087
Grants Received		----	----	30,360	30,360
Total		<u>270,774</u>	<u>10,656</u>	<u>119,252</u>	<u>400,682</u>
EXPENDITURE					
Expenditure on Charitable Activities					
Missions	5	56,422	----	22,376	78,798
Church	5	202,332	----	36,910	239,242
Governance Costs	9	14,514	----	----	14,514
Total		<u>273,268</u>	<u>----</u>	<u>59,286</u>	<u>332,554</u>
NET INCOME/(EXPENDITURE)		-2,494	10,656	59,966	68,128
TRANSFERS BETWEEN FUNDS	17	-21,750	10,000	11,750	----
NET MOVEMENT OF FUNDS		<u>-24,244</u>	<u>20,656</u>	<u>71,716</u>	<u>68,128</u>
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		<u>871,483</u>	<u>----</u>	<u>49,775</u>	<u>921,258</u>
TOTAL FUNDS CARRIED FORWARD		<u>847,239</u>	<u>20,656</u>	<u>121,491</u>	<u>989,386</u>

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st March 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £
	Notes			
INCOME AND ENDOWMENTS				
Donations and Legacies	2	235,968	65,436	301,404
Charitable Activities	3	18,453	----	18,453
Investments	4	517	----	517
Grants Received		----	7,500	7,500
Total		254,938	72,936	327,874
EXPENDITURE				
Expenditure on Charitable Activities				
Missions	5	56,579	37,112	93,691
Church	5	196,852	20,904	217,756
Governance Costs	9	14,252	----	14,252
Total		267,683	58,016	325,699
NET INCOME/(EXPENDITURE)		-12,745	14,920	2,175
TRANSFERS BETWEEN FUNDS	17	22,239	-22,239	----
NET MOVEMENT OF FUNDS		9,494	-7,319	2,175
RECONCILIATION OF FUNDS				
Total funds brought forward		861,989	57,094	919,083
TOTAL FUNDS CARRIED FORWARD		871,483	49,775	921,258

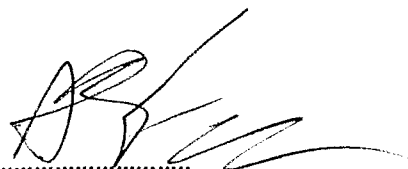
BALANCE SHEET As at 31st March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	12		739,080		767,956
CURRENT ASSETS					
Debtors	13	22,637		24,666	
Cash at bank and in hand		238,097		135,832	
		<u>260,734</u>		<u>160,498</u>	
CURRENT LIABILITIES					
Creditors: Amounts due within one year	14	-10,428		-7,196	
		<u>-10,428</u>		<u>-7,196</u>	
NET CURRENT ASSETS			250,306		153,302
NET ASSETS			<u>989,386</u>		<u>921,258</u>
Represented by:					
FUNDS					
	16				
Unrestricted funds			847,239		871,483
Designated funds			20,656		---
Restricted funds			121,491		49,775
			<u>989,386</u>		<u>921,258</u>

The financial statements were approved by the Board of Trustees on 10/01/24 and were signed on its behalf by:



Trustee



Trustee (Treasurer)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the Charitable Incorporated Organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Recommended Practice Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102" The Financial Reporting Standard applicable in the UK and Republic of Ireland". The financial statements have been prepared under the historical cost convention.

Incoming recognition

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations are recognised when the donation has been received. Interest on funds held on deposit is included when the interest has been paid by the bank.

Expenditure recognition

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of support and governance costs

Support costs comprise direct expenditure on the employment costs of salaried employees, travel expenses and other directly related expenses including office and building costs. The costs have been analysed in note 8.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice. These costs have been analysed in note 9.

Charitable Activities

The expenditure on charitable activities include grants made, governance costs and an apportionment of support costs as shown in note 5.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-2% on cost or valuation
Fixtures and fittings	-25% on cost
Computer equipment	-25% on cost

Assets costing £1,500 or more are capitalised and valued at depreciated historical cost. All other assets under this amount are expensed to the Statement of Financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for the particular purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing Commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates one pension scheme, which is a defined contribution pension scheme, where the contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2023**(CONTINUED)****2. VOLUNTARY INCOME**

	01/04/22	01/04/21
	31/03/23	31/03/22
	£	£
Gift Aid donations	202,916	218,815
Other donations	143,650	82,589
	<u>346,566</u>	<u>301,404</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	01/04/22	01/04/21
	31/03/23	31/03/22
	£	£
Other income	20,669	18,453
	<u>20,669</u>	<u>18,453</u>

4. INVESTMENT INCOME

	01/04/22	01/04/21
	31/03/23	31/03/22
	£	£
Deposit account interest	3,087	517
	<u>3,087</u>	<u>517</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of	Support Costs	Totals
	(see note 6)	activities	(see note 8)	
	£	(see note 7)	£	£
Church	210,201	4,953	29,041	244,195
Missions	----	73,845	----	73,845
	<u>210,201</u>	<u>78,798</u>	<u>29,041</u>	<u>318,040</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	01/04/22	01/04/21
	31/03/23	31/03/22
	£	£
Trustees' remuneration	41,246	42,543
Trustees' expenses	547	263
Staff remuneration	Note 18 39,210	30,694
Staff expenses	Note 18 1,018	801
Hire of premises	25,958	22,400
Premises and insurance	21,615	21,031
Light and heat	5,098	5,312
Sundries	45,411	29,887
Depreciation	30,098	31,810
	<u>210,201</u>	<u>184,741</u>

Hire of premises includes an operating lease commitment for a house which is being used as a manse.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2023
(CONTINUED)

7. GIFTS MADE

	01/04/22 31/03/23	01/04/21 31/03/22
	£	£
Missions	73,778	84,600
Church Fellowship	4,953	8,832
Bank charges	67	259
	<u>78,798</u>	<u>93,691</u>

The total grants paid to institutions during the year was as follows

	Unrestricted 01/04/22 31/03/23	Restricted 01/04/22 31/03/23	Total 01/04/22 31/03/23	Total 01/04/21 31/03/22
	£	£	£	£
A&C DeFreitas (YWAM)	8,470	7,123	15,593	15,584
Across Ministries	1,610	----	1,610	1,580
African Pastors	----	----	----	1,000
Andrew Bates (Stewardship Fund)	2,130	----	2,130	2,090
Churches Together in Woking	80	----	80	280
Elam Ministries	1,080	30	1,110	1,420
Engage	3,030	----	3,030	2,970
Ezra (UK)	5,400	300	5,700	9,291
Fellowship Fund Gifts	----	2,237	2,237	6,782
Gundula Koethnig (South Africa)	6,783	8,024	14,807	12,655
H Thompson (Powerpack Ministry)	8,600	1,062	9,662	9,480
Israel (see detail below)	11,000	----	11,000	14,443
J Lubinga	----	----	----	552
Local Missions	----	----	----	600
N & J Sayers (Fullness and Fun)	----	900	900	900
Pat Frame (Ezra International)	2,920	2,625	5,545	5,485
Romania	1,345	15	1,360	4,370
Spirit Matters	750	----	750	1,500
Street Angels	500	----	500	400
Other gifts made	2,717	----	2,717	2,050
	<u>56,415</u>	<u>22,316</u>	<u>78,731</u>	<u>93,432</u>
Israel Detail				
Mark Ashkenazi	2,500	----	2,500	2,700
Guy Cohen	2,500	----	2,500	2,313
Lev Havkim	2,500	----	2,500	4,325
Ezra International	----	----	----	2,000
Christian Friends of Israel	2,300	----	2,300	2,000
Prayer for Israel	1,200	----	1,200	1,105
	<u>11,000</u>	<u>----</u>	<u>11,000</u>	<u>14,443</u>

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2023**(CONTINUED)****8. SUPPORT COSTS**

	01/04/22	01/04/21
	31/03/23	31/03/22
	£	£
Salaries	18,159	21,033
Pensions	1,358	1,598
Social security	152	546
Office and telephone	6,466	7,599
Volunteer's Expenses	5	53
Sundries	2,901	2,186
	<u>29,041</u>	<u>33,015</u>

9. GOVERNANCE COSTS

	01/04/22	01/04/21
	31/03/23	31/03/22
	£	£
Salaries	10,330	10,128
Pension	930	911
Social Security	29	79
Legal Fees	---	131
Bank charges	75	30
Interest on tax paid late	---	153
Independent Examiner's Fees	3,150	2,820
	<u>14,514</u>	<u>14,252</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	01/04/22	01/04/21
	31/03/23	31/03/22
	£	£
Trustees' salaries	34,736	34,836
Trustees' pension contribution	5,905	6,162
Trustees' social security	605	1,545
	<u>41,246</u>	<u>42,543</u>

	01/04/22	01/04/21
	31/03/23	31/03/22
	£	£
Trustee's expenses	<u>547</u>	<u>263</u>

As part of his remuneration package, the minister, Rev. Alan Nelson, who is also a Trustee of the charity, has received the non-taxable benefit of the use of the Manse, a property owned by Rev. Nelson and leased from him by the church at a rental of £21,000 per annum. The associated service costs, namely gas, electricity, council tax and water are all paid by the church. These costs and the rent amount to £25,958 and are all included in Hire of Premises, under direct costs of charitable activities.

Furthermore, the church has reimbursed Rev. Nelson a total of £547 expenses such as conference accommodation costs and mileage.

The church has also contributed £5,905 towards Rev. Nelson's pension which is with the Baptist Union Pension Scheme.

The number of Trustees to whom retirement benefits are accruing under a defined contribution scheme is 1.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2023

(CONTINUED)

11. STAFF COSTS

	01/04/22 31/03/23	01/04/21 31/03/22
	£	£
Wages and salaries	99,251	94,840
Other pension costs	11,226	10,417
Social security	938	2,275
	<u>111,415</u>	<u>107,532</u>

The average monthly number of employees during the year was as follows:

	01/04/22 31/03/23	01/04/21 31/03/22
Trustee	1	1
Direct Charitable	3	2
Support	2	2
Governance	1	1
	<u>7</u>	<u>6</u>

No employee earned more than £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Computer Equipment £	Total £
COST				
As at 1 st April 2022	1,022,000	332,423	16,399	1,370,822
Additions	----	1,222	----	1,222
Disposals	----	----	----	----
As at 31 st March 2023	<u>1,022,000</u>	<u>333,645</u>	<u>16,399</u>	<u>1,372,044</u>
DEPRECIATION				
As at 1 st April 2022	281,000	305,467	16,399	602,866
Charge for the year	19,000	11,098	----	30,098
Disposals	----	----	----	----
As at 31 st March 2023	<u>300,000</u>	<u>316,565</u>	<u>16,399</u>	<u>632,964</u>
NET BOOK VALUE				
As at 31 st March 2023	<u>722,000</u>	<u>17,080</u>	<u>----</u>	<u>739,080</u>
As at 31 st March 2022	<u>741,000</u>	<u>26,956</u>	<u>----</u>	<u>767,956</u>

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2023

(CONTINUED)

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/23	31/03/22
	£	£
Gift Aid tax recoverable	21,362	24,222
Loans outstanding	1,275	444
	<u>22,637</u>	<u>24,666</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/23	31/03/22
	£	£
Trade creditors	9,720	5,915
Taxation and social security	708	1,281
	<u>10,428</u>	<u>7,196</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	31/03/23	31/03/23	31/03/23	31/03/22
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Fixed assets	739,080	----	739,080	767,956
Current assets	139,243	121,491	260,734	160,498
Current liabilities	-10,428	----	-10,428	-7,196
	<u>867,895</u>	<u>121,491</u>	<u>989,386</u>	<u>921,258</u>

16. MOVEMENT IN FUNDS

	At 01/04/22	Net	Transfers &	At 31/03/23
	from New Life Church	movement	adjustments	
	£	£	£	£
Unrestricted funds				
General funds	103,363	26,382	-21,750	107,995
Designated funds	----	10,656	10,000	20,656
Capital reserve	768,120	-28,876	----	739,244
	<u>871,483</u>	<u>8,162</u>	<u>-11,750</u>	<u>867,895</u>
Restricted funds				
Fellowship fund	2,206	232	----	2,438
Mission fund	2,917	-75	----	2,842
Building fund	32,768	70,343	11,750	114,861
Food Bank Grants fund	1,713	-1,713	----	----
Food Bank fund	8,980	-3,089	----	5,891
Other fund	1,191	-5,732	----	-4,541
TOTAL FUNDS	<u>921,258</u>	<u>68,128</u>	<u>----</u>	<u>989,386</u>

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2023
(CONTINUED)

16. MOVEMENT IN FUNDS (continued)

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,352	-187,970	26,382
Designated fund	10,656	----	10,656
Missions	56,422	-56,422	----
Capital reserve	----	-28,876	-28,876
	<hr/> 281,430	<hr/> -273,268	<hr/> 8,162
Restricted funds			
Fellowship Fund	2,469	-2,237	232
Mission fund	20,064	-20,139	-75
Building fund	70,343	----	70,343
Food Bank Grants fund	16,360	-18,073	-1,713
Food Bank fund	5,430	-8,519	-3,089
Other fund	4,586	-10,318	-5,732
TOTAL FUNDS	<hr/> 400,682	<hr/> -332,554	<hr/> 68,128

The Mission fund income represents support from members for mission activity.

The Building fund represents pledged income from members to support the building work undertaken in 2010, 2017, 2018, 2019, 2020, and 2022.

The Capital Reserve represents the charity's fixed assets.

17. TRANSFERS AND ADJUSTMENTS

There was a transfer of £1,750 between the General Fund and the Building Fund during the year in respect of interest received on the money held on deposit in respect of the Building Fund. The Trustees decided to transfer £10,000 of the net income of the General Fund to the Building Fund.

18. STAFF REMUNERATION AND EXPENSES

Included in staff remuneration is a salary of £11,232 plus pension and social security costs totalling £1,061 in respect of Mrs. Karen Nelson, the wife of Rev. Alan Nelson. In addition, the church paid expenses of £651 to Mrs. Nelson.

19. DESIGNATED FUND

Included in the General Fund is a Designated Fund which the Trustees have set up to account for the income received and expenditure incurred in respect of Vincent Sacco who will be appointed Associate Pastor of the church in May 2023. The Trustees decided to transfer £10,000 of the net income of the General Fund to the Designated Fund.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st March 2023

	01/04/22 31/03/23 £	01/04/21 31/03/22 £
INCOMING RESOURCES		
Voluntary Income		
Gifts	202,916	218,815
Donations	143,650	82,589
	<hr/> 346,566	<hr/> 301,404
Investment Income		
Deposit account interest	3,087	517
	<hr/> 3,087	<hr/> 517
Incoming resources from charitable activities		
Other income	20,669	18,453
	<hr/> 20,669	<hr/> 18,453
Grants Received	30,360	7,500
	<hr/> 30,360	<hr/> 7,500
Total incoming resources	<hr/> 400,682	<hr/> 327,874
RESOURCES EXPENDED		
charitable expenses		
Trustees' salaries	34,736	34,836
Trustees' pension contributions	5,905	6,162
Trustees' social security	605	1,545
Trustees' expenses	547	263
Staff remuneration	25,958	30,694
Staff expenses	1,018	801
Hire of premises	25,958	22,400
Premises and insurance	21,615	21,031]
Light and heat	5,098	5,312
Sundries	45,411	29,887
Depreciation of freehold property	19,000	19,000
Depreciation of fixtures and fittings	11,098	12,810
Gifts to institutions	73,845	84,859
Gifts to individuals	4,953	8,832
	<hr/> 288,999	<hr/> 278,432

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st March 2023
(CONTINUED)

	01/04/22 31/03/23 £	01/04/21 31/03/22 £
Governance costs		
Salaries	10,330	10,128
Pensions	930	911
Social Security	29	79
Legal fees	----	131
Bank Charges	75	30
Interest on tax paid late	----	153
Independent examination fees	3,150	2,820
	<hr/> 14,514	<hr/> 14,252
Support costs		
Wages	18,159	21,033
Pensions	1,358	1,598
Social security	152	546
Office and telephone	6,466	7,599
Sundries	2,901	2,186
Volunteers' expenses	5	53
	<hr/> 29,041	<hr/> 33,015
Total resources expended	<hr/> 332,554	<hr/> 325,699
Net (expenditure)/income	<hr/> 68,128	<hr/> 2,175