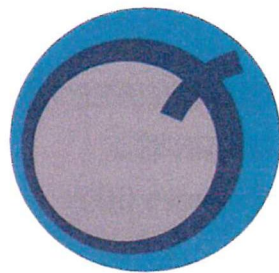


CHARITABLE INCORPORATED ORGANISATION NUMBER: 1177764



**New Life
Church**
Woking

a charismatic baptist church

High Street, Old Woking, Surrey. GU22 9BX

www.newlifewoking.com



Two of our Valentine Wooden Heart designs – February 2021

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**
for the year ended 31 March 2021

CONTENTS
OF THE REPORT OF THE TRUSTEES
& FINANCIAL STATEMENTS
for the year ended 31 March 2021

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The Trustees present their report with the financial statements of the charity for the year ended **31 March 2021** as required under the Charities Act 2011. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) issued in 2015 for churches with a gross income of over £250,000.

1. ADMINISTRATIVE DETAILS

Charitable Incorporated Organisation: Registered Charity number: 1177764

Charitable Unincorporated Association: Registered Charity number: 1136353

Principal Address

High Street
OLD WOKING
Surrey
GU22 9BX

Trustees of the Charitable Incorporated Organisation

(as at the AGM on 22nd July 2020)

Guy Cosnahan (Chair of Trustees and Church Secretary)

Tony Faccini (Treasurer)

Alan Nelson (Pastor)

Hazel Koch (Associate Pastor)

Giles Gillingham

Rowland Lynch

Peter Edwards

Trustee of the Charitable Unincorporated Association

The New Life Church, Woking CIO

Independent Examiners

Lance Redman
HPCA Ltd,
Station House,
135 Connaught Road,
Brookwood,
Woking, Surrey.
GU24 0ER

Bankers

HSBC Bank plc,
6, Commercial Way,
Woking.
GU21 6EZ

GOVERNING DOCUMENT

The New Life Church, Woking, operates as a Charitable Incorporated Organisation (CIO) and is controlled by its **Governing Document, a Constitution** adopted on 24th January 2018. The **Constitution** is supplemented by the **Church Leadership Procedures** and other policies that are set out in the **Church Handbook**.

All the assets of the Unincorporated Charitable Association (1136353) were transferred to the CIO on 14th August 2018, and the Unincorporated Charity is a dormant entity linked to the CIO under a Linking Order issued by the Charity Commission and effective as of 22nd July 2018. The CIO is the sole member and Trustee of the Unincorporated Charity.

2. OBJECTIVES AND ACTIVITIES

OBJECTIVES

New Life Church (formerly Kingfield Baptist Church) was started in **1929** as a Sunday School and Church plant from the (then) Woking Baptist Church. It became an independent Baptist Church in **1956** with 91 Foundation Members.

The **principal purpose** of the church is the advancement of the **Christian faith** according to the principles of the Baptist denomination. The church may also advance **education** and carry out other **charitable purposes** in the United Kingdom and/or other parts of the world. We do this through the promotion of **Christian Faith, Charitable Giving, Pastoral Support, and general Rites of Passage** – weddings, funerals, baptisms, etc.



NLC FOUNDATIONAL DNA

New Life Church has identified **5 areas of strength** that are inherent in its foundation (Our “**Foundational DNA**”). We seek to resource these areas as much as possible in terms of commitment, staff, and finance. These 5 strengths are:

- Youth & Children’s Ministry
- Biblical Teaching
- Support for Overseas Mission
- The place of Israel in God’s Purposes
- Being a “Place of Refuge & Grace” for those battered by the storms of life.

NLC VISION STATEMENT

“We want to be a church that equips all people to live a joyful and genuine Christian life through **experiencing** the presence of God, **living** by the word of God, **loving** one another as the family of God, and **transforming** the world through the power and love of God.”

MISSION STATEMENT

*“We will seek to fulfil our vision with **grace and integrity**, acknowledging our **dependence** on the Holy Spirit to make us a **sacrificial and inclusive** community that welcomes all people, and recognises that all people are on a lifelong journey of transformation. We are **motivated** by God’s heart of **love** for all people – revealed supremely in the life & ministry of Jesus Christ - irrespective of age, religion, status or gender.”*

ACTIVITIES

The Trustees are aware of the Charity Commission’s guidance on public benefit. In order to meet these objectives, our activities include those mentioned below, which are all open to both church members/attenders and the local and wider community.

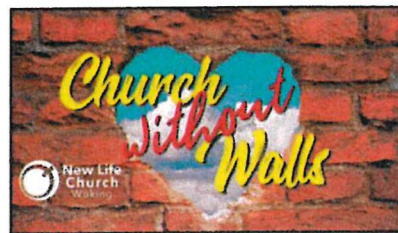
WORSHIP SERVICES

Throughout this year, the church building has been closed to public worship services due to the Covid-19 Pandemic and the national lockdown. Throughout the period we have continued to provide a worship opportunity each week through Online Services.

Services were broadcast live each Sunday, and we quickly established a flexible pattern that formed the basis of our weekly worship. Most weeks the services were hosted by our Pastor and his wife (Alan & Karen) from the Manse. We were able to visit others virtually in their homes to lead us in worship, lead communion, and preach. We also included a live testimony most weeks from one of our missionaries or other mission-based contacts. Those who accessed the services live were able to engage by making comments which were displayed on the screen.

Following the live service, we opened a Zoom “coffee and chat” room which enabled people to have real-time conversations as a fellowship opportunity. Most weeks guest speakers or interviewees also tuned in so people could comment or ask questions. The use of smaller “Breakout rooms” gave opportunity for more personal times of sharing and prayer.

Throughout the Pandemic we maintained two evening prayer opportunities on Thursdays and Sundays through the Zoom social media platform.



CONNECT GROUPS



With the inability to meet either in the church or from house to house due to the Pandemic, the Connect Groups were not able to meet for most of the year. However, Connect Group Leaders maintained links and support among their groups with some meeting regularly through Zoom.

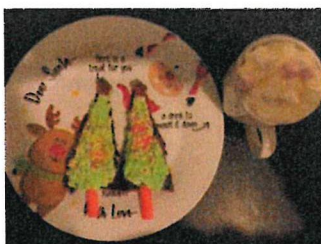
MAINTAINING CONTACT

To offset the impact of the Pandemic an extended pastoral team was mobilised in caring for friends, neighbours, and church family. Our Pastoral Worker spend many hours on the phone calling those who were elderly, sick or housebound. House calls were made when safe to do so. Other activities we initiated to maintain contact and spiritual support included:

Daily Devotions made available to all via social media, email, and post. Written by several members of the church family, these devotional thoughts and prayers enabled many to feel connected and strengthened.

Weekly Prayer Cards were sent to each member of the church family in rotation as we prayed for those connected to the church each week in our Sunday livestream services.

We marked some special occasions by encouraging participation in creative projects. For example, we sent out wooden hearts for people to decorate for Valentine’s Day, encouraged egg decoration at Easter, and a Christmas themed “Bake Off”. Their creations were photographed, sent in, and included in our online Services.



Some of our Christmas Bake-Off entries – children and adults

MISSIONS

New Life Church supports Christian mission in various parts of the world, as well as various missions locally, and approximately 25% of our annual income is devoted to this. Visits to our Mission Partners were stopped due to the Pandemic. However, we did make use of the technology that enabled us to visit Partners in their homes for them to share updates about their own situations. We included overseas Partners in Israel, South Africa, and Romania as well as more local Mission Partners.



KINGFIELD ARC

KINGFIELD ARC continues as an umbrella for the **community focused** activities of NLC. This enables each of our community-based projects to have a sense of mutual support, and also enables communication across the projects to promote more harmony in terms of setting course dates and information sharing. The various projects that make up **KINGFIELD ARC** have grown organically through developing relationships and discovery of local needs. These include:



The South Woking Community Food Bank, run by New Life Church, has operated from the Church without interruption since 2013. It continues to provide struggling families in the local community with emergency food and other household aid. Referrals are accepted from any helping agency for anyone



resident within the boundaries of Woking Borough Council. Most referrals come from a family centre and primary schools and typically deliveries are made to young families headed by a lone parent. The most frequent reasons for referral are a change in circumstances leading to a five-week suspension of Universal Credit and budgeting

problems caused by unexpected expenditure often related to poor health.

The Food Bank seeks to understand and, where possible, help with the wider difficulties of those needing food. Where appropriate, recipients are signposted to other services including debt management, substance misuse interventions, budgeting and cookery courses and sourcing reconditioned domestic appliances.

"No one has helped as well as the food bank. Nicky has taken so much time and trouble and Barbara is gold."

"C", Food Bank Recipient
25 January 2021

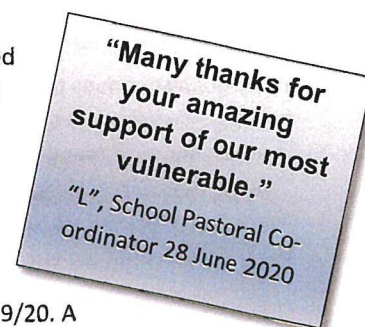
Near the end of March 2020, wide ranging social distancing restrictions came into place and the operation of the Food Bank altered. The two most active volunteers needed to adopt shielding, but they were immediately replaced by others who were able to continue the packing of food parcels and delivery. Four students helped during their summer holidays. New procedures were drawn up to provide for the safety of volunteers and recipients. Prior to the pandemic, the Food Bank's main source of food was that brought to the church by its members. Now that church services were suspended people came to the building infrequently and food donations declined.

There was however an increase in financial giving and several grants became available with the specific intention of maintaining the operations such as ours.

"We are all ok this week thank you and I truly, truly can't thank you enough for all your help you're all amazing."

"K", Food Bank Recipient
4th May 2020

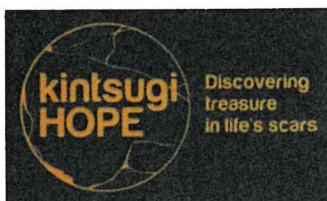
Grants amounting to £22,500 were received during this period and these enabled the Food Bank to meet the significant increase in the need compared to its pre-pandemic service, increase the amount of fresh food provided and continue to respond to every referral. Grants also enabled the Food Bank to cater better to those requiring special diets. Continued use was made of surplus fresh food from supermarkets under the Fareshare scheme and heavily discounted toiletries were purchased from InKind Direct.



In the year, 429 food parcels were delivered, this was a 44% increase on 2019/20. A total of 30,830 items were sent out, an average of over 70 items per delivery.

Besides regular food parcel deliveries, the Food Bank also makes a point of doing something "special" for its' clients at Easter and Christmas. During this year 100 Easter eggs were given to families who had recently used the food bank and at Christmas 30 hampers including turkeys were delivered along with 40 toys. Also 26 gift bags of toiletries were taken to three local sites that provide temporary accommodation.

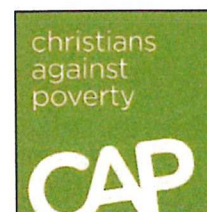
OTHER CONNECTIONS



During this year we have conducted an **ALPHA Course** online which participants found helpful as they explored the basics of Christian faith. We also launched a new course, **KINTSUGI HOPE**, online. This is a course that seeks to address areas of stress, anxiety, loss, anger, shame, and other conditions that affect mental health. Again, participants found it helpful, and the hope is to keep this course running as the Pandemic has brought to the surface many mental health issues.

While groups were, for the most part, unable to meet due to the Covid-19 restrictions, many more one-to-one opportunities for meeting up were created, particularly for those who were struggling in practical ways, or with physical or mental health.

Our relationship with CAP continues but we were unable to offer face-to-face group meetings during the Pandemic. We did manage to meet with individuals who were particularly vulnerable and offer one-to-one support.



WORKING WITH OTHERS

As a church, we recognise there are many things the Christian church does better when working together. We seek to have good working relationships with other Christian churches in the area and work jointly on some projects. Unfortunately, our regular opportunities to work together with others were curtailed during the Pandemic. We hope that we will soon be able to plan for Halloween LIGHT BEACONS, the popular FUN DAY, and other community activities.

REVIEW

We review all our activities on a regular basis to ensure they fulfil our aims and objectives. This is done through the regular meetings of the **Trustees, Elders and Church Members**.

VOLUNTEERS

The Church continues to benefit greatly from the voluntary services of our Treasurer, leaders, and office helpers. We acknowledge that the work of the church would be greatly reduced without the committed involvement of so many in every area of church life: Children and Youth Ministries, Audio Visual, Worship Team, Prayer Team, Various group leaders, Chair layout, Community Activities, etc... Thank you, everyone! We are particularly grateful for the few who went “above and beyond” by working hard behind the scenes to produce our weekly live-streamed services week by week.

3. STRUCTURE, GOVERNANCE AND MANAGEMENT

Property

The **Baptist Union Corporation Limited** is the custodial trustee of the church building and land on behalf of the CIO as the beneficial owner. The **Trustees of the CIO** take responsibility for ensuring its care and upkeep. The church is affiliated to the **Baptist Union of Great Britain**, the **Evangelical Alliance**, and the **South Eastern Baptist Association**.

Rules and Regulations

The church is managed in accordance with its **Constitution** and **Church Leadership Procedures**. These documents set out the rules and regulations governing the church, including Membership, appointments of Pastors, Staff, Trustees, Elders, Executive, other leadership roles and church meetings and also contain the **Declaration of Faith**.

Trustees

When needed, the existing **Trustees** seek to recruit from among the members those who have the abilities and skills required to serve as Trustees. The **Trustees** and **Treasurer** are then appointed in accordance with the Constitution. **Trustees** are legally responsible to the Charity Commission for all aspects of **finance and governance** of New Life Church, for **staff appointments / appraisals**, and for overseeing **Safeguarding**. The **Trustees** meet on a quarterly basis prior to Church Members' Meetings. At the July 2020 AGM Rowland Lynch was reappointed as a Trustee for a further three years.

Elders

Elders are appointed by the Church Meeting in accordance with the Church Leadership Procedures. They are responsible for the spiritual vision and direction of New Life Church, Pastoral support of members and attenders, the programme of teaching and preaching, outreach and mission. Elders meet together twice per month for business and prayer. At the July 2020 AGM two Elders stood down (Sharon Powley and Paul Edwards) while Nicky Bill was newly appointed to the Eldership and Rowland Lynch was reappointed as an Elder for a further three years. In August 2020 Phil Hazelden resigned as an Elder.

Executive

The **Executive** handles matters of finance, compliance and practical organisation for the church and is appointed in accordance with the Church Leadership Procedures. The **Executive** is accountable to the Trustees in the fulfilment of their duties. It meets on a monthly basis. At the Church Members' Meeting in April 2020 Giles Gillingham (Trustee) was temporarily appointed to the Executive to help oversee the church response to Covid-19.

Other Leadership Roles

Other wider leadership appointments are made in accordance with the Church Leadership Procedures. Such appointments would include Connect Group leaders, youth/children's leaders etc. and would cover all church teams. These wider leadership groups meet regularly within their own teams and are accountable to the Pastor/Elders. We also have a stringent Safeguarding policy. All those with access to children, youth and/or vulnerable adults are required to have an up-to-date DBS check.

Staff

This year the Staff Team has remained stable with no losses or appointments. In addition to paid staff (full and part-time), we also have some key volunteers who come in regularly to work as part of the team. They are an incredible asset to the church's work and ministry. They focus activities around **KINGFIELD ARC** (see above).

Alan Nelson: Pastor (F/T)

Hazel Koch: Associate Pastor (Part Time)

Tom Garner: Youth & Young Adults Pastor (F/T)

Karen Nelson: Pastoral Worker (16 hrs per week)

Carrie Stephens: Administrator (25 hours per week)

Bobby Stephens: Maintenance (5 hours per week)

Carol Harrington: Financial Controller (12 hours per week)

Heather Thompson: Children's Work Consultant (S/E)

Risk Management

The **Trustees** have a duty to **identify** and **review** the **financial risks** to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees also have a duty to ensure other risks are identified, eliminated or appropriately managed through the regular review of **policies** covering **Child Protection**, **Health & Safety** and **Drugs & Alcohol**. In addition, (and as part of the H&S Policy) there is an annual 'church wide' **Risk Assessment**, and all individual groups using the building are required to complete their own Risk Assessment.

4. ACHIEVEMENTS & PERFORMANCE

Church Membership

During the year ending 31 March 2021: **2** people came into membership and **2** Members died. **7** members resigned from Membership – some of whom had moved away from the area - as we sought to consolidate our membership roll. There were no adult baptisms due to Covid-19.

Members' Meetings

The meetings for the last financial year were on 29th April, 22nd July, 21st October 2020 and 27th January 2021. All of these meetings were conducted via Zoom video conferencing, and all decisions made would be ratified at the first available opportunity once physical meetings can take place. The AGM on 22nd July included a Special Members' Meeting where a resolution was passed to change the date of the AGM from July to January. This was to allow sufficient time for the annual audit and submission of accounts to the Charity Commission. At the January 2021 AGM the appointments of Trustees and Elders were extended by six months to coincide with the AGM in January, other than Guy Cosnahan whose appointments at Trustee, Elder and Church Secretary were at his request not extended beyond 16th July 2021 (he will then have served in this capacity for 10 years).

Normal business procedures are followed with circulation of Agendas, Minutes, and a Pastoral Letter which gives background to some of the major issues for discussion and decision. All key matters for information and decision were processed at these meetings.

Principal Aims & Outcomes for the Year Ending March 2021

AIM ONE: To carry forward last year's aim and see a marked progress in the BUILDING PROJECT in terms of completing the Tender Package, starting Fund-raising and Grant-making applications with a view to fixing a date for work to commence.

OUTCOME: The Tender package was completed and a transparent tender process with three building companies undertaken. A recommendation to appoint a local building firm was prepared for submission to the Trustees. Various funds and pledges to the building fund were received.

AIM TWO: Complete and implement a full review of Leadership Structures and provide clear guidelines as to the roles and responsibilities of each leadership group.

OUTCOME: We did review our leadership structures and establish clearer guidelines as to the areas of responsibility covered by Trustees, Elders and Executive.

AIM THREE: Planning for the Coronavirus (Covid-19) Pandemic as the Government announced a national lockdown and closure of churches in March 2020.

OUTCOME: Dealing with the Covid-19 pandemic became the priority as we entered the new financial year starting April 2020. Pastoral, financial and community help & support through the South Woking Community Food Bank became the main focus of our outreach activity. With the closure of the church building, the church – the people – continued to engage through the streaming of on-line services and various virtual connections. Efforts were made to maintain contact with those who are elderly, self-isolating or unable to access any of the electronic means of communication.

AIM FOUR: Continue and expand the work of the Kingfield ARC in terms of organising and running courses (CAP & Alpha) to help and encourage people that are struggling in the local community and wanting to explore Christianity. Utilise the South Woking Community Food Bank as a catalyst to encourage clients to attend to attend these courses.

OUTCOME: South Woking Community Food Bank continued as a resource and lifeline for many throughout the year, as outlined above. We were grateful to receive the support of grant-making bodies to help meet the increased demand. Other Kingfield ARC services were scaled down or moved to Online platforms with the expectation that courses would be resumed once Pandemic lockdown restrictions are eased.

Principal Aims for the Year Ending March 2022

AIM ONE: Building Project - To carry forward last year's aim and see Phase One (groundworks) carried out and completed in October 2021. Undertake a local Fund-raising campaign and apply to Grant-making bodies with a view to completing the remainder of the work at the earliest opportunity.

AIM TWO: Staff – Recruit staff to replace two staff members moving on in the summer of 2021.

AIM THREE: Leadership – Seek to identify 5-Fold ministries within the Eldership.

AIM FOUR: Post Covid-19 recovery - To Reach, Restore and Release members of the church following the period of lock-down/restrictions. To rebuild teams within the church that have been particularly impacted as a result of Covid-19 (eg. worship team, children's team, tech team).

AIM FIVE: Outreach - Carrying forward our aim from last year by continuing to expand the work of Kingfield ARC by identifying local needs and adapting courses and helpers to fit. In particular to find a replacement to the successful CAP Fresh Start Course that has been withdrawn by the national CAP team.

5. FINANCIAL REVIEW

Reserves policy

It is the policy of the church to have a general fund with **sufficient reserves** to cover up to six months' expenditure, but recognising that there may be times when this level needs to drop so as not to restrict the more immediate needs of the church. The level of reserves is monitored regularly.

A budgeted level of support for **mission work** and members/attenders of the fellowship who are in financial need is made by means of transfer from the general fund as required. There is also a **Building Fund** into which surplus unrestricted funds can be transferred.

Many members of the church also make **additional gifts**, which are for the purpose of support for the building fund, mission work, Food Bank or members of the fellowship and wider community who are in financial need. These are considered to be **restricted funds** and are treated accordingly.

Finally, there is a **capital reserve** mainly relating to the value of the church building at Kingfield.

Missions giving policy

It has been the longstanding policy of the church to set aside a sum of around **25%** of total income to assist those involved in **Christian based work** enhancing the lives of those in their communities, many of whom will be overseas. Support is provided, taking into account alternative sources of support and local costs of living.

In addition, **local groups** seeking to work within schools and the local community are assisted in their aims.

Finally, **church members in training** receive support for their course fees. This is subject to the Trustees accepting that their training is as a result of a Christian call and is likely to benefit the wider church in the longer term.

6. STATEMENT OF TRUSTEES RESPONSIBILITIES

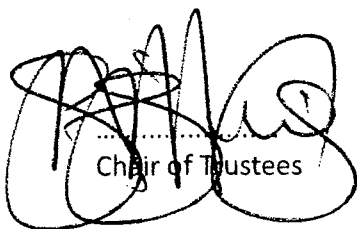
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accountancy standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



Chair of Trustees

Date: 14/01/2022

7. INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW LIFE CHURCH, WOKING, CIO

I report on the accounts for the year ended 31st March 2021, which are set out on pages 16 – 28.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply and that an Independent examination is needed.

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants England and Wales.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act;
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Lance Redman BSC ACA FCA
HPCA Ltd
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey GU24 0ER

18 January 2022.

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS				
Donations and Legacies	2	232,571	63,334	295,905
Charitable Activities	3	14,043	----	14,043
Investments	4	948	----	948
Grants Received		----	20,500	20,500
Total		247,562	83,834	331,396
EXPENDITURE				
Expenditure on Charitable Activities				
Missions	5	53,358	36,671	90,029
Church	5	218,192	20,092	238,284
Governance Costs	9	13,649	----	13,649
Total		285,199	56,763	341,962
NET INCOME/(EXPENDITURE)		-37,637	27,071	-10,566
TRANSFERS BETWEEN FUNDS	17	2,063	-2,063	----
NET MOVEMENT OF FUNDS		-35,574	25,008	-10,566
RECONCILIATION OF FUNDS				
Total funds brought forward		897,563	32,086	929,649
TOTAL FUNDS CARRIED FORWARD		861,989	57,094	919,083

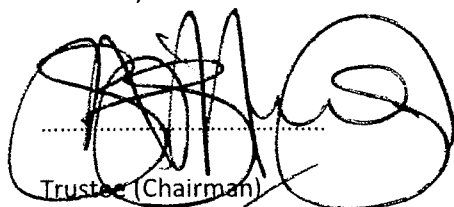
STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st March 2020

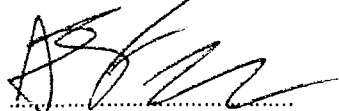
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS				
Donations and Legacies	2	221,926	70,988	292,914
Charitable Activities	3	21,629	----	21,629
Investments	4	1,088	----	1,088
Insurance Claim		10,241	----	10,241
Total		254,884	70,988	325,872
EXPENDITURE				
Expenditure on Charitable Activities				
Missions	5	50,957	22,315	73,272
Church	5	230,021	22,042	252,063
Governance Costs	9	14,074	----	14,074
Total		295,052	44,357	339,409
NET INCOME/(EXPENDITURE)		-40,168	26,631	-13,537
TRANSFERS BETWEEN FUNDS	17	465	-465	----
NET MOVEMENT OF FUNDS		-39,703	26,166	-13,537
RECONCILIATION OF FUNDS				
TRANSFER FROM NEW LIFE CHURCH		937,266	5,920	943,186
TOTAL FUNDS CARRIED FORWARD		897,563	32,086	929,649

BALANCE SHEET As at 31st March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	12		768,379		798,064
CURRENT ASSETS					
Debtors	13	22,551		30,035	
Cash at bank and in hand		137,820		108,439	
		<u>160,371</u>		<u>138,474</u>	
CURRENT LIABILITIES					
Creditors: Amounts due within one year	14	-9,667		-6,889	
		<u>-9,667</u>		<u>-6,889</u>	
NET CURRENT ASSETS			150,704		131,585
NET ASSETS			<u>919,083</u>		<u>929,649</u>
Represented by:					
FUNDS					
Unrestricted funds	16		861,989		897,563
Restricted funds			57,094		32,086
			<u>919,083</u>		<u>929,649</u>

The financial statements were approved by the Board of Trustees on 14/01/2022 and were signed on its behalf by:


Trustee (Chairman)


Trustee (Treasurer)

Trustee (Treasurer)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the Charitable Incorporated Organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Recommended Practice Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102" The Financial Reporting Standard applicable in the UK and Republic of Ireland". The financial statements have been prepared under the historical cost convention.

Incoming recognition

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations are recognised when the donation has been received. Interest on funds held on deposit is included when the interest has been paid by the bank.

Expenditure recognition

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of support and governance costs

Support costs comprise direct expenditure on the employment costs of salaried employees, travel expenses and other directly related expenses including office and building costs. The costs have been analysed in note 8. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice. These costs have been analysed in note 9.

Charitable Activities

The expenditure on charitable activities include grants made, governance costs and an apportionment of support costs as shown in note 5.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-2% on cost or valuation
Fixtures and fittings	-25% on cost
Computer equipment	-25% on cost

Assets costing £1,500 or more are capitalised and valued at depreciated historical cost. All other assets under this amount are expensed to the Statement of Financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for the particular purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing Commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates one pension scheme, which is a defined contribution pension scheme, where the contributions payable are charged to the Statement of Financial Activities in the period to which they relate. The charity also contributes to another scheme for one employee.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2021**(CONTINUED)****2. VOLUNTARY INCOME**

	01/04/20	31/03/19
	31/03/21	31/03/20
	£	£
Gift Aid donations	231,746	243,440
Other donations	64,159	49,474
	<u>295,905</u>	<u>292,914</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	01/04/20	31/03/19
	31/03/21	31/03/20
	£	£
Other income	14,043	21,629
	<u>14,043</u>	<u>21,629</u>

4. INVESTMENT INCOME

	01/04/20	31/03/19
	31/03/21	31/03/20
	£	£
Deposit account interest	948	1,088
	<u>948</u>	<u>1,088</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of	Support Costs	Totals
	(see note 6)	activities	(see note 8)	
	£	(see note 7)	£	£
Church	204,992	12,773	33,264	251,029
Missions	----	77,256	----	77,256
	<u>204,992</u>	<u>90,029</u>	<u>33,264</u>	<u>328,285</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	01/04/20	31/03/19
	31/03/21	31/03/20
	£	£
Trustees' remuneration	56,686	56,015
Trustees' expenses	270	907
Staff remuneration	Note 18 41,708	40,369
Staff expenses	Note 18 584	1,118
Hire of premises	22,223	21,014
Premises and insurance	18,298	20,662
Light and heat	4,382	4,576
Sundries	29,281	43,589
Depreciation	31,560	32,647
	<u>204,992</u>	<u>220,897</u>

Hire of premises includes an operating lease commitment for a house which is being used as a manse.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2021**(CONTINUED)****7. GIFTS MADE**

	01/04/20	31/03/19
	31/03/21	31/03/20
	£	£
Missions	73,893	71,012
Church Fellowship	15,973	2,155
Bank charges	163	105
	<u>90,029</u>	<u>73,272</u>

The total grants paid to institutions during the year was as follows

	Unrestricted	Restricted	Total	Total
	01/04/20	01/04/20	01/04/20	31/03/19
	31/03/21	31/03/21	31/03/21	31/03/20
	£	£	£	£
A&C DeFreitas (YWAM)	7,300	8,258	15,558	15,795
Across Ministries	1,530	0	1,530	1,490
African Pastors	1,000	40	1,040	0
Andrew Bates (Stewardship Fund)	2,030	0	2,030	1,030
C & A Webb	0	0	0	4,800
David Hathaway	100	0	100	0
Elam Ministries	1000	360	1,360	1,110
Engage	2,880	0	2,880	2,800
Fellowship Fund Gifts	0	10,683	10,683	0
Gundula Koethnig (South Africa)	5,460	7,192	12,652	12,192
H Thompson (Powerpack Ministry)	8,180	1,013	9,193	8,225
Israel (see detail below)	13,620	0	13,620	13,205
J Koch	0	1,687	1,687	0
Living Fire	1,500	0	1,500	0
Local Missions	139	0	139	340
N & J Sayers (Fullness and Fun)	0	900	900	900
Pastoral Visits	0	0	0	812
Pat Frame (Ezra International)	2,780	3,175	5,955	5,613
Romania	3,349	0	3,349	2,700
Street Angels	400	0	400	0
Youth Trip Refunds	0	3,200	3,200	0
Other gifts made	2,090	0	2,090	2,155
	<u>53,358</u>	<u>36,508</u>	<u>89,866</u>	<u>73,167</u>
Israel Detail				
Mark Ashkenazi	2,215	0	2,215	2,650
Guy Cohen	2,215	0	2,215	2,025
Lev Havkim	2,190	0	2,190	2,190
Ezra International	2,000	0	2,000	1,340
Christian Friends of Israel	1,950	0	1,950	1,950
Prayer for Israel	1,025	0	1,025	1,025
Hani Sayegh	2,025	0	2,025	2,025
	<u>13,620</u>	<u>0</u>	<u>13,620</u>	<u>13,205</u>

8. SUPPORT COSTS

	01/04/20 31/03/21	31/03/19 31/03/20
	£	£
Salaries	22,520	21,024
Pensions	1,559	1,521
Social security	689	709
Office and telephone	7,561	7,089
Sundries	963	823
	<hr/> 33,292	<hr/> 31,166

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2021**(CONTINUED)****9. GOVERNANCE COSTS**

	01/04/20 31/03/21	31/03/19 31/03/20
	£	£
Salaries	9,881	9,639
Pension	889	868
Social Security	79	87
Legal Fees	0	540
Independent Examiner's Fees	2,800	2,940
	<hr/> 13,649	<hr/> 14,074

10. TRUSTEES' REMUNERATION AND BENEFITS

	01/04/20 31/03/21	31/03/19 31/03/20
	£	£
Trustees' salaries	47,545	47,912
Trustees' pension contribution	7,102	6,885
Trustees' social security	2,039	1,218
	<hr/> 56,686	<hr/> 56,015

	01/04/20 31/03/21	31/03/19 31/03/20
	£	£
Trustee's expenses	270	907

As part of his remuneration package, the minister, Mr. Alan Nelson, who is also a Trustee of the charity, has received the non-taxable benefit of the use of the Manse, a property leased by the church, and its associated service costs, namely gas, electricity, council tax and water. These costs, amounting to £22,223, are all included in Hire of Premises, under direct costs of charitable activities.

Furthermore, the church has reimbursed Mr. Nelson a total of £270 expenses such as conference accommodation costs and mileage.

The church has also contributed £5,648 towards Mr. Nelson's pension which is with the Baptist Union Pension Scheme.

Mr Will Nelson (the son of Alan Nelson) received a gift from the Fellowship Fund of £299.

The number of Trustees to whom retirement benefits are accruing under a defined contribution scheme is 1.

Mrs Hazel Koch, as associate pastor, is also a Trustee of the church. The church contributed £1,454 to her pension with Standard Life and reimbursed expenses to her of £Nil. She also received a gift from the Fellowship Fund of £1,000.

Jethro Koch, the son of Hazel Koch, received a payment of £1,687 during the year in respect of a mission project undertaken by him.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2021**(CONTINUED)****11. STAFF COSTS**

	01/04/20 31/03/21	31/03/19 31/03/20
	£	£
Wages and salaries	118,116	112,863
Other pension costs	11,718	11,335
Social security	4,177	3,504
	<u>134,011</u>	<u>127,702</u>

The average monthly number of employees during the year was as follows:

	01/04/20 31/03/21	31/03/19 31/03/20
Trustee	2	2
Direct Charitable	2	2
Support	2	2
Governance	1	1
	<u>7</u>	<u>7</u>

No employee earned more than £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Computer Equipment £	Total £
COST				
As at 1 st April 2020	1,022,000	299,161	16,399	1,337,560
Additions	----	1,875	----	1,875
Disposals	----	----	----	----
As at 31 st March 2021	<u>1,022,000</u>	<u>301,036</u>	<u>16,399</u>	<u>1,339,435</u>
DEPRECIATION				
As at 1 st April 2020	243,000	280,097	16,399	539,496
Charge for the year	19,000	12,560	----	31,560
Disposals	----	----	----	----
As at 31 st March 2021	<u>262,000</u>	<u>292,657</u>	<u>16,399</u>	<u>571,056</u>
NET BOOK VALUE				
As at 31 st March 2021	<u>760,000</u>	<u>8,379</u>	<u>----</u>	<u>768,379</u>
As at 31 st March 2020	<u>779,000</u>	<u>19,064</u>	<u>----</u>	<u>798,064</u>

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2021

(CONTINUED)

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/21	31/03/20
	£	£
Gift Aid tax recoverable	22,551	28,535
Loans outstanding	----	1,500
	<u>22,551</u>	<u>30,035</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/21	31/03/20
	£	£
Trade creditors	3,913	5,018
Taxation and social security	5,754	1,871
	<u>9,667</u>	<u>6,889</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	31/03/21 Unrestricted funds	31/03/21 Restricted funds	31/03/21 Total funds	31/03/20 Total funds
	£	£	£	£
Fixed assets	768,379	----	768,379	798,064
Current assets	103,277	57,094	160,371	138,474
Current liabilities	-9,667	----	-9,667	-6,889
	<u>861,989</u>	<u>57,094</u>	<u>919,083</u>	<u>929,649</u>

16. MOVEMENT IN FUNDS

	At 01/04/20 from New Life Church £	Net movement £	Transfers & adjustments £	At 31/03/21 £
Unrestricted funds				
General funds	99,335	-6,077	188	93,446
Capital reserve	798,228	-31,560	1,875	768,543
	<u>897,563</u>	<u>-37,637</u>	<u>2,063</u>	<u>861,989</u>
Restricted funds				
Fellowship fund	2,616	3,484	----	6,100
Mission fund	6,674	-3,364	-188	3,122
Food Bank fund	1,060	11,428	----	12,488
Building fund	22,280	11,774	-1,875	32,179
Other fund	-544	3,749	----	3,205
TOTAL FUNDS	<u>929,649</u>	<u>-10,566</u>	<u>----</u>	<u>919,083</u>

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2021**(CONTINUED)****16. MOVEMENT IN FUNDS (continued)**

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,204	-200,281	-6,077
Missions	53,358	-53,358	----
Capital reserve	----	-31,560	-31,560
	<hr/> 247,562	<hr/> -285,199	<hr/> -37,637
Restricted funds			
Fellowship Fund	14,167	-10,683	3,484
Mission fund	22,624	-25,988	-3,364
Building fund	11,774	----	11,774
Food Bank fund	28,604	-17,176	11,428
Other fund	6,665	-2,916	3,749
TOTAL FUNDS	<hr/> 331,396	<hr/> -341,962	<hr/> -10,566

The Mission fund income represents support from members for mission activity.

The Building fund represents pledged income from members to support the building work undertaken in 2010, 2017, 2018, 2020 and 2021.

The Capital Reserve represents the charity's fixed assets.

17. TRANSFERS AND ADJUSTMENTS

There was a transfer of £1,875 between the Building Fund and the Capital Reserve during the year in respect of Fixed Assets purchased. There were also transfers between the General Fund and the Mission Funds of £188 in respect of old balances written off.

18. STAFF REMUNERATION AND EXPENSES

Included in staff remuneration is a salary of £8,991 plus pension and social security costs totalling £824 in respect of Mrs. Karen Nelson, the wife of Mr. Alan Nelson. In addition, the church paid expenses of £550 to Mrs. Nelson.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st March 2021

	01/04/20 31/03/21 £	31/03/19 31/03/20 £
INCOMING RESOURCES		
Voluntary Income		
Gifts	231,746	243,440
Donations	64,159	49,474
	<u>295,905</u>	<u>292,914</u>
Investment Income		
Deposit account interest	948	1,088
	<u>948</u>	<u>1,088</u>
Incoming resources from charitable activities		
Other income	14,043	21,629
	<u>14,043</u>	<u>21,629</u>
Insurance Claim	----	10,241
	<u>----</u>	<u>10,241</u>
Grants Received	20,500	----
	<u>20,500</u>	<u>----</u>
Total incoming resources	<u>331,396</u>	<u>325,872</u>
RESOURCES EXPENDED		
charitable expenses		
Trustees' salaries	47,545	47,912
Trustees' pension contributions	7,102	6,885
Trustees' social security	2,039	1,218
Trustees' expenses	270	907
Staff remuneration	41,708	40,369
Staff expenses	584	1,118
Hire of premises	22,223	21,014
Premises and insurance	18,298	20,662
Light and heat	4,382	4,576
Sundries	29,412	43,589
Depreciation of freehold property	19,000	19,000
Depreciation of fixtures and fittings	12,560	13,200
Depreciation of computer equipment	----	447
Gifts to institutions	74,056	71,117
Gifts to individuals	15,842	2,155
	<u>295,021</u>	<u>294,169</u>

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st March 2021
(CONTINUED)

	01/04/20 31/03/21 £	31/03/19 31/03/20 £
Governance costs		
Salaries	9,881	9,640
Pensions	889	867
Social Security	79	87
Legal fees	----	540
Independent examination fees	2,800	2,940
	<hr/> 13,649	<hr/> 14,074
Support costs		
Wages	22,520	21,024
Pensions	1,559	1,521
Social security	689	709
Office and telephone	7,561	7,089
Sundries	963	823
Volunteers' expenses	----	----
	<hr/> 33,292	<hr/> 31,166
Total resources expended	<hr/> 341,962	<hr/> 339,409
Net (expenditure)/income	<hr/> -10,566	<hr/> -13,547