



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01/01/2024 To 31/12/2024

Charity name: Revelation Trust

Charity registration number:1177756

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature.</p> <p>To advance the Christian religion in for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Christian faith to enlighten others about the Christian religion.</p> <p>The prevention or relief of poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>2024 has been a remarkable journey filled with wisdom and new connections with Gospel Entrepreneurs across the UK and Northern Ireland. At the start of the year, God reminded us to trust in Him wholeheartedly and to listen to His voice in all we do. This guidance has kept us on track and has been a cornerstone of our mission.</p> <p>*New Connections*: Over the past 12 months, we have established numerous new links with around 100 Gospel Entrepreneurs, expanding our network and model.</p> <p>*Events*: throughout the year, we successfully held 10 different day events in various regions which include London, Leeds, Cornwall, Northern Ireland, and Scotland. These events continue to provide valuable opportunities for networking, learning, wisdom intake and growth and prayer support.</p> <p>*Annual Gathering*: In March, we hosted a 24-hour gathering with around 50 Gospel Entrepreneurs. This event featured insightful input from key speakers and was a highlight of our year.</p>

		<p>*Strategic Planning*: We conducted two strategic planning days with our mentors and trustees, ensuring that our vision and goals are aligned and focused for future developments of Gospel Entrepreneurs.</p> <p>*Podcasts*: in partnership with UCB radio, we were able to release two new GE series of podcasts, each consisting of six episodes. The first series was launched in March 2024, and the second in November 2024. These podcasts have been instrumental in sharing insights and stories from our community of Gospel Entrepreneurs.</p> <p>*Speaking Engagements, travels & partnerships*: Throughout the year, I was invited to many different churches and speaking engagements/conferences. These opportunities have been a fantastic way to link with new networks and denominations. I spent a week in the US, sharing about Gospel Entrepreneurs in a church near Fresno, whilst visiting friends. Additionally, I made several trips to Northern Ireland, Budapest, Montenegro and Madrid, with Every Home for Christ, as our partnership continues to invest in GE in Europe. Kuala Lumpur have embraced our model and GE video series, we are very excited about the upcoming opportunities as these will be presented in 3 different locations in KL, Joshua Hong, National President of the Association of NexGen Christians of Malaysia (ANCOM), is our Gospel Entrepreneurs Malaysia's official partner.</p> <p>Steve Gee, one of our Associates, is now also working part time for <u>Vineyard Churches UK & Ireland</u> as their new Church Planting Preparation Lead. As part of his new role, Steve will be helping church planters from across the UK & Ireland. Our partnership with Vineyard will be a significant step this coming season.</p> <p>*Reflections and associates*: Throughout the year, we have been reminded of the importance of both the destination and the journey. For an entrepreneur, the journey is significantly shaped by the companions along the way. Our focus on being Gospel-centred and missional has been richly rewarded with new relationships and opportunities for God to work within us and with us. Our team was recently joined by Matt Timms in Cornwall and Linda Watt, in Northern Ireland, two new associates who are developing a great group in each of their regions.</p> <p>*Looking Ahead*: As we move forward, we are excited about the continued growth and impact of our network and ministry. We</p>
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		<p>remain committed to supporting and coaching/mentoring Gospel Entrepreneurs, hosting impactful events, and creating innovative ways to connect and inspire this generation.</p> <p>The ongoing mentoring/coaching is proving a success, so we are planning and producing a new video for mentors and mentees, which should go live in 2025.</p> <p>We are thrilled to be partnering with Stewardship and The Way Studios on this new initiative called 40 Acts 2025, generosity challenge during Lent.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The Trustees have had regard to the guidance issued by the Charity Commission on public benefit</p>

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity has consolidated its delivery stage in 2024 completing its third full calendar year with several new initiatives launched effecting real change in local communities and church leaders (see activities listed above) including:</p> <ul style="list-style-type: none"> - Gospel Entrepreneur Learning Days across the UK - Mission Hubs - Every Home for Christ partnership - UCB Podcast series - Infrastructure investments for growth

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The charity remains in a strong financial position</p> <p>Net increase in reserves held at end 2024 was £62,914</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The Charity has built up a level of reserves to fund project activities and to make a sustainable level of grant making. All reserves are currently held in Bank Deposits</p>
Amount of reserves held	Para 1.22	£390,750
Reasons for holding zero reserves	Para 1.22	Not Applicable
Details of fund materially in deficit	Para 1.24	Not Applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not Applicable

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation Model
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Appointed by Trustees:</p> <p>Note: Caroline Taylor and Elijah Kirby have joined the Board of Trustees from 29/01/2024</p> <p>Brian Addis and Morola Hayden have completed 3 years as Trustees in 2024 and are happy to continue in role</p> <p>Trustees are responsible for managing the Charity in line with guidelines from the Charity Commission.</p> <p>The Board meets Quarterly with an AGM in Q1 of the year. Minutes of key decisions are recorded.</p> <p>Key governance processes undertaken by the Board include:</p> <ul style="list-style-type: none"> - Financial controls and management processes - Safeguarding processes - Privacy (GDPR controls) - Risk Management including review of Operational, Financial, and Reputational risks. <p>Risks reviewed at Board currently include</p> <ul style="list-style-type: none"> - Maintaining strong Financial Stewardship, Leadership roles including Succession planning, Protection for consultants in advisory/mentor capacity

Reference and Administrative details

Charity name	Revelation Trust
Other name the charity uses	None
Registered charity number	1177756
Charity's principal address	Revelation Trust - GE PO Box 7082 Rugby CV21 9WD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Addis	Chair of Trustees	Whole Year	Revelation Trust Board of Trustees
2	Morola Hayden	Safeguarding Officer	Whole Year	
3	Caroline Taylor		Part Year 29/01/2024 to 1/12/2024	
4	Elijah Kirby		Part Year 29/01/2024 to 1/12/2024	

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not Applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not Applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not Applicable

Declarations**The trustees declare that they have approved the trustees' report above.****Signed on behalf of the charity's trustees**

Signature(s)		
Full name(s)	Brian Addis	
Position (eg Secretary, Chair, etc)	Chair	

Date 20/01/2024

Revelation Trust

Independent Examiner's Report to the Trustees of Revelation Trust

I report to the Charity trustees on my examination of the accounts for the year ended 31st December 2024 which are set out on pages 8 to 13.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act: or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.



Alan Peter Wright FCA
Wright and Co
Chartered Accountants
2 Longrood Road
Rugby
Warwickshire
CV22 7RG

Revelation Trust
Statement of Financial Activities
Year ended 31st December 2024

		Unrestricted funds	Total funds 2,024	Total funds 2023
	Note	£	£	£
Income:				
Stewardship		66,119	66,119	46,434
Direct Giving - Organisation		96,652	96,652	133,532
Direct Giving - Individual		27,916	27,916	19,091
Every Home for Christ		5,098	5,098	7,284
Gift Aid		6,238	6,238	5,108
Other		1,869	1,869	3,520
Total Income and Endowments		203,892	203,892	214,969
Expenditure on:				
<u>Charitable activities</u>				
Consultancy		95,263	95,263	81,105
Marketing		3,841	3,841	3,572
Administration support		8,035	8,035	2,073
Website and online support		225	225	180
Travel and subsistence		8,762	8,762	19,302
Residentials		17,695	17,695	8,925
Bible/College events		369	369	
Mentoring		1,000	1,000	
Gift		2,250	2,250	
General expenses		2,746	2,746	4,255
Grant to Seed Fund				3,000
<u>Governance costs</u>				
Accountants fees		792	792	720
Total expenditure		140,978	140,978	123,132
Net gains/losses on investments		0	0	0
Net income		62,914	62,914	91,837
Transfers between funds		0	0	0
		62,914	62,914	91,837
Other recognised gains/losses				
Bank interest received		4236	4,236	0
Net movement in funds		67,150	67,150	91,837
Reconciliation of funds:				
Total funds brought forward	5	323,600	323,600	231,763
Total funds carried forward	6	390,750	390,750	323,600

All income and expenditure derive from continuing activities.

Revelation Trust
Balance Sheet
Year ended 31st December 2024

		2024	2023
	Note	£	£
Cash at bank and in hand		391,470	324,320
Total Assets		<u>391,470</u>	<u>324,320</u>
Creditors: amounts falling due within one year		720	720
Net assets		<u>390,750</u>	<u>323,600</u>
Charity Funds			
Unrestricted funds		390,750	323,600
Total charity funds		<u>390,750</u>	<u>323,600</u>

The financial statements were approved and authorised for issue by the Board on

Signed on behalf of the Board of Trustees:

The notes on pages 8 to 12 form part of these financial statements.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Charity is an unincorporated charity. Its only voting members are its charity trustees. It is governed by its CIO Constitution dated 29th March 2018.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1st January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. In addition policies have been included which the trustees expect to become relevant as the Charity grows.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2024

(c) Income recognition (continued)

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies may be notified to the Charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy would be treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classed under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- * Costs of raising funds;
- * Expenditure on charitable activities; and
- * Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is occurred as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is not only accrued when any fulfilled conditions are outside of the control of the Charity.

(e) Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

(g) Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(h) Tax

The Charity is an exempt charity within the meaning of schedule 2 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2024

2 Trustees remuneration and expenses

The trustees neither received nor waived any remuneration during the period.

3 Staff costs and employee benefits

The Charity has one employee.

	2024
	£
Gross salary	11,991
Pension contribution	411
	<u>12,402</u>

4 Creditors: amounts falling due within one year

	2024	2024
	£	£
Accrual	720	<u>720</u>

5 Fund reconciliation

	Balance at				Bank		Balance at
	01/01/2024	Income	Expenditure	Transfers	interest		31/12/2023
	£	£	£	£	£	£	£
Unrestricted	323,600	203,892	140,978		0	4,236	390,750
	<u>323,600</u>	<u>203,892</u>	<u>140,978</u>		<u>0</u>	<u>4,236</u>	<u>390,750</u>

Fund descriptions.

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without any further specialised purpose and are available as general funds.

6 Analysis of net assets between funds

	Unrestricted	2024
	funds	Total
	£	£
Cash and current investments	391,470	391,470
Current liabilities	-720	-720
Total	<u>390,750</u>	<u>390,750</u>

7 Related party transactions

The only transactions with related parties were unrestricted donations received from trustees. These totalled £3,680 (2022 £4,080)

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Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2024

(c) Income recognition (continued)

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- * Expenditure on charitable activities; and
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Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is occurred as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is not only accrued when any fulfilled conditions are outside of the control of the Charity.

(e) Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

(g) Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

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The Charity is an exempt charity within the meaning of schedule 2 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

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Revelation Trust
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Year ended 31st December 2024

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Gross salary	11,991
Pension contribution	411
	<u>12,402</u>

4 Creditors: amounts falling due within one year

	2024	2024
	£	£
Accrual	720	<u>720</u>

5 Fund reconciliation

	Balance at 01/01/2024	Income	Expenditure	Transfers	Bank interest	Balance at 31/12/2023
	£	£	£		£	£
Unrestricted	323,600	203,892	140,978		0	4,236
	<u>323,600</u>	<u>203,892</u>	<u>140,978</u>		<u>0</u>	<u>4,236</u>
						390,750

Fund descriptions.

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without any further specialised purpose and are available as general funds.

6 Analysis of net assets between funds

	Unrestricted funds	2024 Total
	£	£
Cash and current investments	391,470	391,470
Current liabilities	-720	-720
Total	<u>390,750</u>	<u>390,750</u>

7 Related party transactions

The only transactions with related parties were unrestricted donations received from trustees. These totalled £3,680 (2022 £4,080)