



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01/01/2023 To 31/12/2023

Charity name: Revelation Trust

Charity registration number:1177756

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature.</p> <p>To advance the Christian religion in for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Christian faith to enlighten others about the Christian religion.</p> <p>The prevention or relief of poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Gospel Entrepreneurs</p> <p>In 2023 we held 6 regional gatherings of learning communities for Gospel Entrepreneurs in social enterprise, business and ministry, like church planting. We have been investing in young leaders, between the age of 25 and 40 years old, to see them reach their full potential, to take the seed of an idea and to see it flourish.</p> <p>It has been very exciting to witness and be a part of, we have some great people that have come alongside us. This year we held our first National gathering. We brought those 45 people together, from all around the country, UK, Wales, Scotland, and NI; for 24hours. This was a great time of worship, talks, prayer and connecting with like-minded people. We plan to have another one in March 2024, as well as growing the regional gatherings particularly with the launch that we held in Scotland last August and next month in Northern Ireland.</p> <p>Associates</p> <p>We have taken on a couple of associates overseeing particular areas. Laura Brett is overseeing female Gospel Entrepreneurs, like Steph, a director of Coventry Youth for Christ, a few business ideas around the creative expression and gifting that some of these people have, such as developing china with</p>

		<p>bible verses around them, jewellery making, Lj in Northern Ireland, starting Hope For Every Home Ireland, sharing the good news and many resources. We invest in those ideas and in the individuals, and so Laura oversees this very gifted and diverse group. We also have Steve Gee, who is a Vineyard pastor for the region, here in the Midlands and on the executive, he is overseeing our church planting development, where he has invested so far in 5 new plants that we are looking at moving forward with, where he is coaching and mentoring those individuals. We have seen great developments this year, we have also taken on two people that were in business. One that ran a very successful solicitors practice in London, Paul Harvey; another one who is a director in Dunelm's retailers. They are both keen to coach and mentor this age group, to give input and keep the Gospel front and centred in business but not exclusively. We are thrilled with the development of the team this year, and the fact that we have gone Global, with Roy's latest trip in September to Kuala Lumpur. We have connected with two very significant leaders in business, working in a Muslim country, where they would like to see Business and the Gospel impacting their community.</p> <p>Every Home for Christ The other link is with Every Home for Christ, in their Europe younger leaders investment, investing in them, so that they reach their goal over the next 15 years, working with them to find more entrepreneurial Gospel Leaders, within that space to see that developed.</p> <p>UCB podcasts The UCB podcasts series continues to be reaching out about 1500 people, every time we post a new one, people tend to revisit them as well, so I expect it will reach more. We have launched a new series of 6 podcasts in October 2023 alongside UCB, which has been great.</p> <p>Mission Hubs We are partnering with mission HUBS, CCX the Gregory Centre, a group in which we are keen to invest in and see how plans can unfold. Looking at Bi vocational church leadership with John McGinley. They have taken the 5-video series of Gospel Entrepreneurs, that we produced early this year, and will be using it within their communities and links. One example is being held in Hull. We have 3 groups looking at how they can invest in this as a ministry model in that space, which is another great partnership.</p> <p>Infrastructure We have invested a little more on our social media platforms, with Linked In, Facebook and we can see a vast growth in that.</p>
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Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity has consolidated its delivery stage in 2024 completing its third full calendar year with several new initiatives launched effecting real change in local communities and church leaders (see activities listed above) including:</p> <ul style="list-style-type: none"> - Gospel Entrepreneur Learning Days across the UK - Mission Hubs - Every Home for Christ partnership - UCB Podcast series - Infrastructure investments for growth

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The charity remains in a strong financial position</p> <p>Net increase in reserves held at end 2023 was £91,838</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The Charity has now built up a level of reserves to fund project activities and to make a sustainable level of grant making. All reserves are currently held in Bank Deposits</p>
Amount of reserves held	Para 1.22	£324,320
Reasons for holding zero reserves	Para 1.22	Not Applicable
Details of fund materially in deficit	Para 1.24	Not Applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not Applicable

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation Model
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Appointed by Trustees:</p> <p>Note: At the Revelation Trust AGM 29/01/2024 2 new Trustees were approved by the Board – Elijah Kirby and Caroline Taylor.</p> <p>Elijah and Caroline will be reflected in the Trustees section of the next annual report for 2024</p>

Reference and Administrative details

Charity name	Revelation Trust
Other name the charity uses	None
Registered charity number	1177756
Charity's principal address	8a Market Place Rugby CV213DU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Addis	Chair of Trustees	Whole Year	Revelation Trust Board of Trustees
2	Mike Pollard		Part Year 01/10/2023 to 1/10/2023	
3	Morola Hayden	Safeguarding Officer	Whole Year	

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not Applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not Applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not Applicable

Declarations**The trustees declare that they have approved the trustees' report above.****Signed on behalf of the charity's trustees**

Signature(s)		
Full name(s)	Brian Addis	
Position (eg Secretary, Chair, etc)	Chair	
Date	20/01/2024	

Revelation Trust

Independent Examiner's Report to the Trustees of Revelation Trust

I report to the Charity trustees on my examination of the accounts for the year ended 31st December 2023 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act: or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.



Alan Peter Wright FCA
Wright and Co
Chartered Accountants
2 Longrood Road
Rugby
Warwickshire
CV22 7RG

Revelation Trust
Statement of Financial Activities
Year ended 31st December 2023

		Unrestricted funds	Total funds 2023	Total funds 2022
	Note	£	£	£
Income:				
Stewardship		46,434	46,434	71,491
Direct Giving - Organisation		133,532	133,532	82,500
Direct Giving - Individual		19,091	19,091	14,660
Every Home for Christ		7,284	7,284	9,364
Gift Aid		5,108	5,108	4,414
Other		3,520	3,520	2,585
Total Income and Endowments		214,969	214,969	185,014
Expenditure on:				
<u>Charitable activities</u>				
Consultancy		81,105	81,105	63,859
Marketing		3,572	3,572	3,225
Administration support		2,073	2,073	6,832
Website and online support		180	180	810
Travel and subsistence		19,302	19,302	3,933
Residentials		8,925	8,925	2,739
Bible/College events				7,350
Rent				333
Postage		87	87	-
General expenses		4,168	4,168	2,120
Grant to Seed Fund		3,000	3,000	
<u>Governance costs</u>				
Accountants fees		720	720	1,320
Total expenditure		123,132	123,132	92,521
Net gains/losses on investments		0	0	0
Net income		91,837	91,837	92,493
Transfers between funds		0	0	0
		91,837	91,837	92,493
Other recognised gains/losses				
Other gains/losses		0	0	0
Net movement in funds		91,837	91,837	92,493
Reconciliation of funds:				
Total funds brought forward	5	231,763	231,763	139,270
Total funds carried forward	6	323,600	323,600	231,763

All income and expenditure derive from continuing activities.

Revelation Trust
Balance Sheet
Year ended 31st December 2023

		2023	2022
	Note	£	£
Cash at bank and in hand		324,320	232,483
Total Assets		<u>324,320</u>	<u>232,483</u>
Creditors: amounts falling due within one year		720	720
Net assets		<u>323,600</u>	<u>231,763</u>
Charity Funds			
Unrestricted funds		323,600	231,763
Total charity funds		<u>323,600</u>	<u>231,763</u>

The financial statements were approved and authorised for issue by the Board on

Signed on behalf of the Board of Trustees:

The notes on pages 8 to 12 form part of these financial statements.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Charity is an unincorporated charity. Its only voting members are its charity trustees. It is governed by its CIO Constitution dated 29th March 2018.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1st January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. In addition policies have been included which the trustees expect to become relevant as the Charity grows.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

(c) Income recognition (continued)

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies may be notified to the Charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy would be treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classed under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- * Costs of raising funds;
- * Expenditure on charitable activities; and
- * Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is occurred as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is not only accrued when any fulfilled conditions are outside of the control of the Charity.

(e) Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

(g) Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(h) Tax

The Charity is an exempt charity within the meaning of schedule 2 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2023

2 Trustees remuneration and expenses

The trustees neither received nor waived any remuneration during the period.

3 Staff costs and employee benefits

The Charity has one employee.

	2023
	£
Gross salary	8,820
Pension contribution	258
	<u>9,078</u>

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accrual	720	720

5 Fund reconciliation

	Balance at 01/01/2023	Income	Expenditure	Transfers	Gains/ losses	Balance at 31/12/2023
	£	£	£		£	£
Unrestricted	231,763	214,969	123,132		0	323,600
	<u>231,763</u>	<u>214,969</u>	<u>123,132</u>		<u>0</u>	<u>323,600</u>

Fund descriptions.

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without any further specialised purpose and are available as general funds.

6 Analysis of net assets between funds

	Unrestricted funds	2023 Total
	£	£
Cash and current investments	324,320	324,320
Current liabilities	-720	-720
Total	<u>323,600</u>	<u>323,600</u>

7 Related party transactions

The only transactions with related parties were unrestricted donations received from trustees. These totalled £3,680 (2022 £4,080)

Revelation Trust

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<u>Governance costs</u>				
Accountants fees		720	720	1,320
Total expenditure		123,132	123,132	92,521
 Net gains/losses on investments		 0	 0	 0
Net income		91,837	91,837	92,493
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Year ended 31st December 2023

		2023	2022
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(c) Income recognition (continued)

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Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

(g) Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(h) Tax

The Charity is an exempt charity within the meaning of schedule 2 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

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Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2023

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	<u>9,078</u>

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Accrual	720	720

5 Fund reconciliation

	Balance at 01/01/2023	Income	Expenditure	Transfers	Gains/ losses	Balance at 31/12/2023
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Unrestricted	231,763	214,969	123,132	0	0	323,600
	<u>231,763</u>	<u>214,969</u>	<u>123,132</u>	<u>0</u>	<u>0</u>	<u>323,600</u>

Fund descriptions.

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without any further specialised purpose and are available as general funds.

6 Analysis of net assets between funds

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