

REVELATION TRUST

England & Wales · Charity number 1177756

Details

Status Registered

Legal form CIO

Registered 2018-03-29

Register [View on the Charity Commission register](#)

Contact

Address Revelation Trust GE
PO Box 7082
Rugby
Warwickshire
CV21 9WD

Phone 07720550634

Email admin@revelationtrust.org

Website revelationtrust.org

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION MAINLY, BUT NOT EXCLUSIVELY, BY MEANS OF BROADCASTING CHRISTIAN MESSAGES OF AN EVANGELISTIC AND TEACHING NATURE. TO ADVANCE THE CHRISTIAN RELIGION IN FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE CHRISTIAN FAITH TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN RELIGION. THE PREVENTION OR RELIEF OF POVERTY BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

Activities: The advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature. To advance the Christian religion in for the benefit of the public.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£211,528	£197,958	-	-
2024-12-31	£203,892	£140,978	-	-
2023-12-31	£214,969	£123,132	-	-
2022-12-31	£185,014	£92,521	-	-
2021-12-31	£95,089	£32,567	-	-

Trustees

Name	Role	Appointed
Brian Addis		2021-06-11
Caroline Taylor		2024-01-29
Elijah Kirby		2024-01-29

REVELATION TRUST

England & Wales - Charity number 1177756

Accounts



REVELATION TRUST

ANNUAL REPORT

2025



INTRODUCTION & YEAR OVERVIEW

2025 has been a year marked by growth, transition, and significant fruitfulness. We are deeply grateful to God for His faithfulness and for the opportunities He has given us to invest in people's lives through Gospel Entrepreneurs (GE) and the Revelation Trust.

This report reflects both the progress made this year and the foundations being laid for the future.

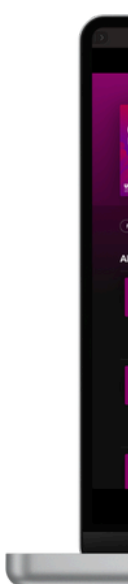
PEOPLE & TEAM DEVELOPMENTS

Associates & Staff

This year, we saw an important transition as **Laura Brett**, one of our valued associates, moved on from GE to take up a new position in the United States. We are thankful for Laura's contribution and commitment during her time with us and wish her every blessing in this new chapter.

We couldn't achieve this without our amazing team of associates and mentors, giving their time to coaching and mentoring; our heartfelt thanks to Matt and Sally Timms, Steve Gee, Elijah Kirby, Simon Berry, Paul Harvey, Richard Street, Ian Hartley, Sarah Bainbridge, Nathan Ghann, Steve Kelsey and Orlando Antoine.

We are delighted to recognise **Josh Cutting**, who joined us this year as Assistant Director and has brought renewed energy and growth to our gatherings and day events. Under his leadership, these events have expanded into **Mansfield, Dudley**, with further locations planned in the new year.



We are also grateful for the work of **Ola Hayden** during 2025 on our Board of Trustees, whose contribution has been a real blessing to the organisation.

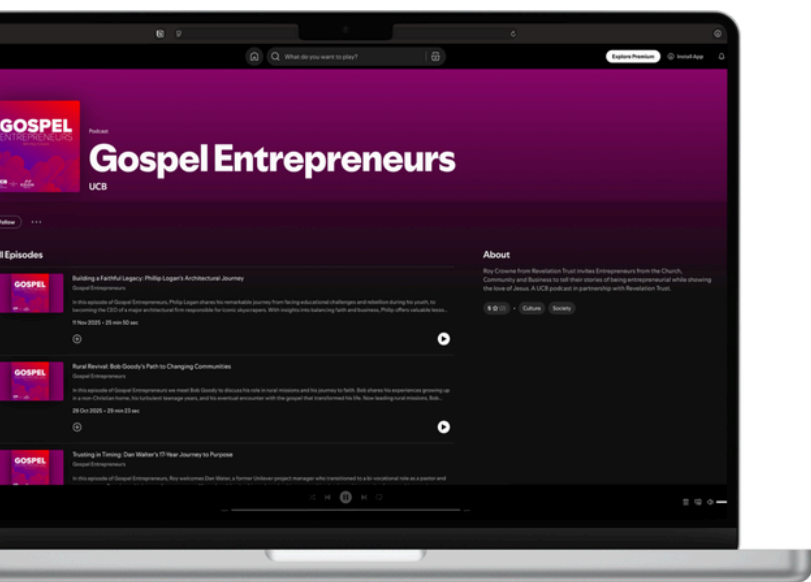
PROGRAMMES & INITIATIVES

Mentoring Series

One of the most significant investments this year has been the mentoring series. This included the filming process and bringing people together in the room for shared learning and formation. We are thrilled with the outcomes so far and believe this resource will have a long-term impact. The series will be completed by the end of 2025, with exciting opportunities for small groups to engage with it throughout 2026.

Podcasts & Media

Our podcasts have continued to perform strongly throughout the year. Looking ahead to 2026, we are exploring a refreshed style and format, including the introduction of video recordings alongside audio, enabling each UCB podcast to be experienced visually as well as through listening.





INTERNATIONAL & EUROPEAN ENGAGEMENT AND PARTNERSHIPS

We are so grateful to be in partnership and collaborating alongside Every Home For Christ and the Angello Trust.

European Leadership Gathering

A major highlight of the year was hosting the first gathering of its kind, bringing together European leaders of ministries. This created space for dialogue, collaboration, and the exploration of strategic partnerships across Europe. Encouragingly, this initiative is already opening doors for future gatherings involving European mission agencies working together more intentionally.

Kuala Lumpur

Our work in Kuala Lumpur continues to evolve, particularly through the entrepreneurial spirit course and mentoring programme. Joshua Hong has provided excellent leadership in this area, adding significant value to our overall vision and activity. We are especially excited about the appointment of Josh's Assistant Director, strengthening our capacity and supporting future development and strategies.

GOVERNANCE & BOARD

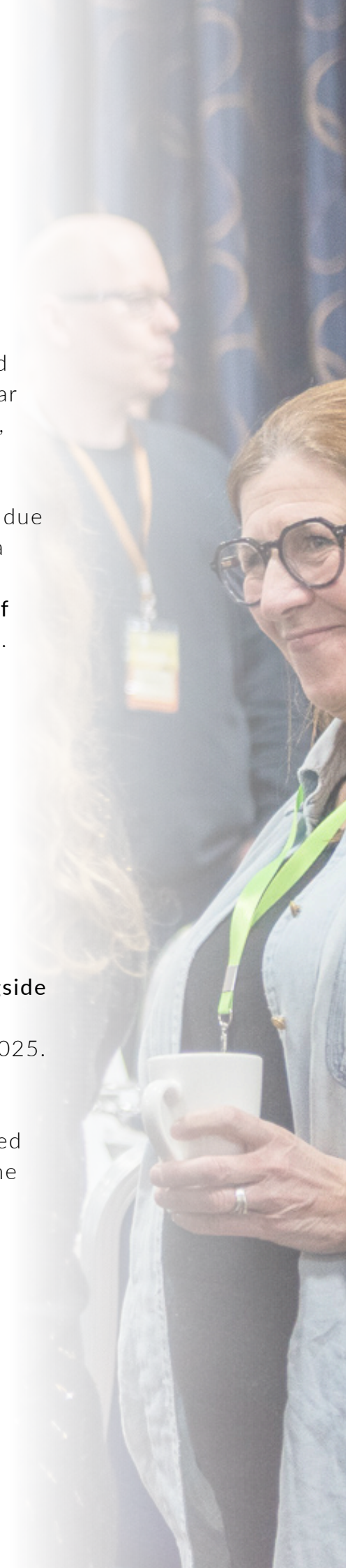
We are deeply thankful for the faithful service of our Board throughout 2025: Caroline Taylor and Elijah Kirby. Particular thanks are due to our Chair, **Brian Addis**, for his leadership, wisdom, and support.

This year we said goodbye to a valued board member who, due to personal circumstances, needed to step down. She was a real asset to the board, and we are grateful for her contribution. Looking ahead, we plan to **increase the size of the board during 2026** as part of our ongoing development.

FINANCIAL OVERVIEW

A full financial report is included with this document, **alongside a pie chart illustrating income sources**. We are sincerely grateful to God for His favour and blessing once again in 2025.

We have been greatly encouraged by the generosity and faithfulness of those who have come alongside us, supported our work financially, and continue to do so as we look to the future.



LOOKING AHEAD

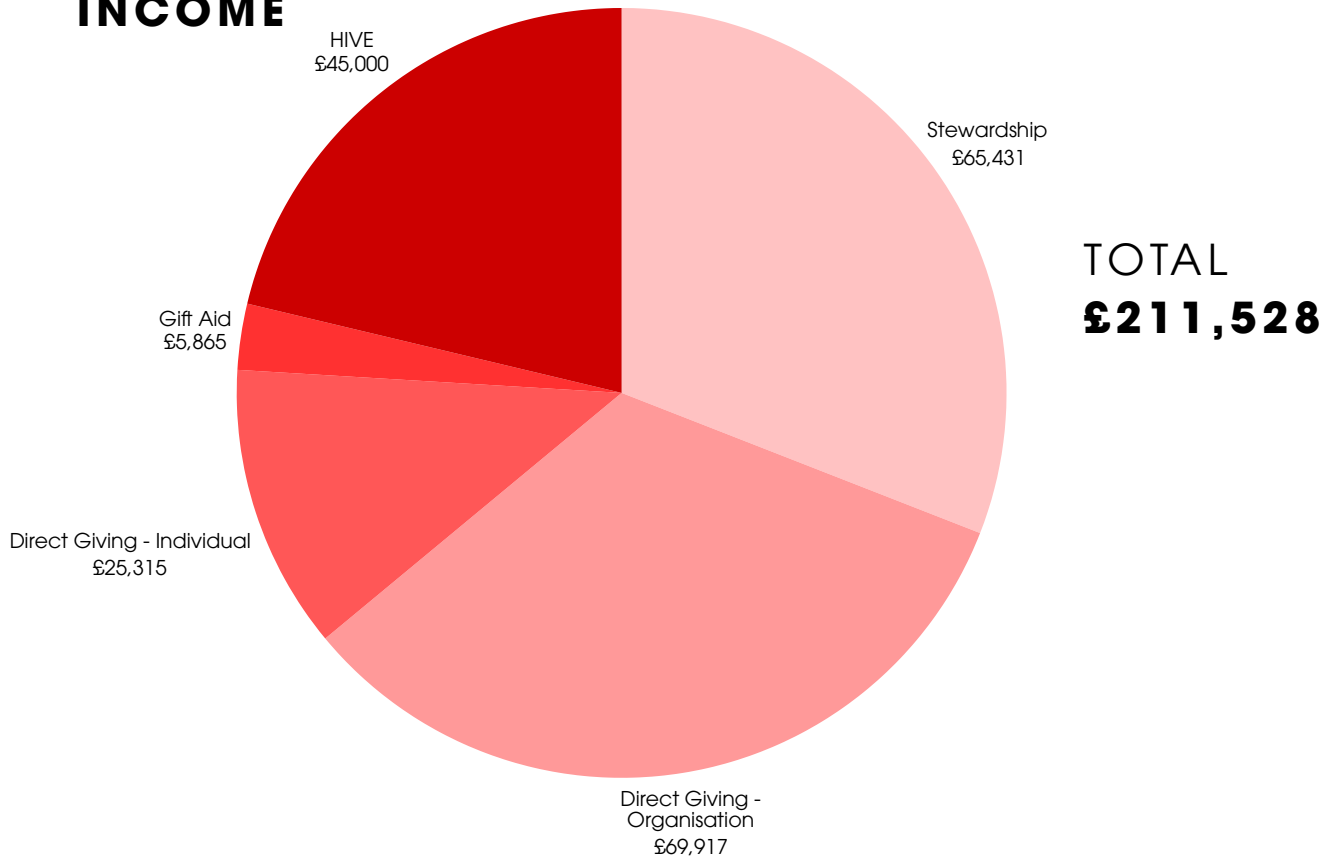
As we move into 2026, we do so with gratitude, confidence, and expectation. The foundations laid this year—in mentoring, gatherings, international partnerships, media, and regional growth—position us well for the opportunities ahead. Above all, we thank God for the team, the staff, the board, and for the many stories of transformed lives. Some of those stories are shared within this report and offer a glimpse of the impact God is bringing through **Gospel Entrepreneurs and the Revelation Trust**.



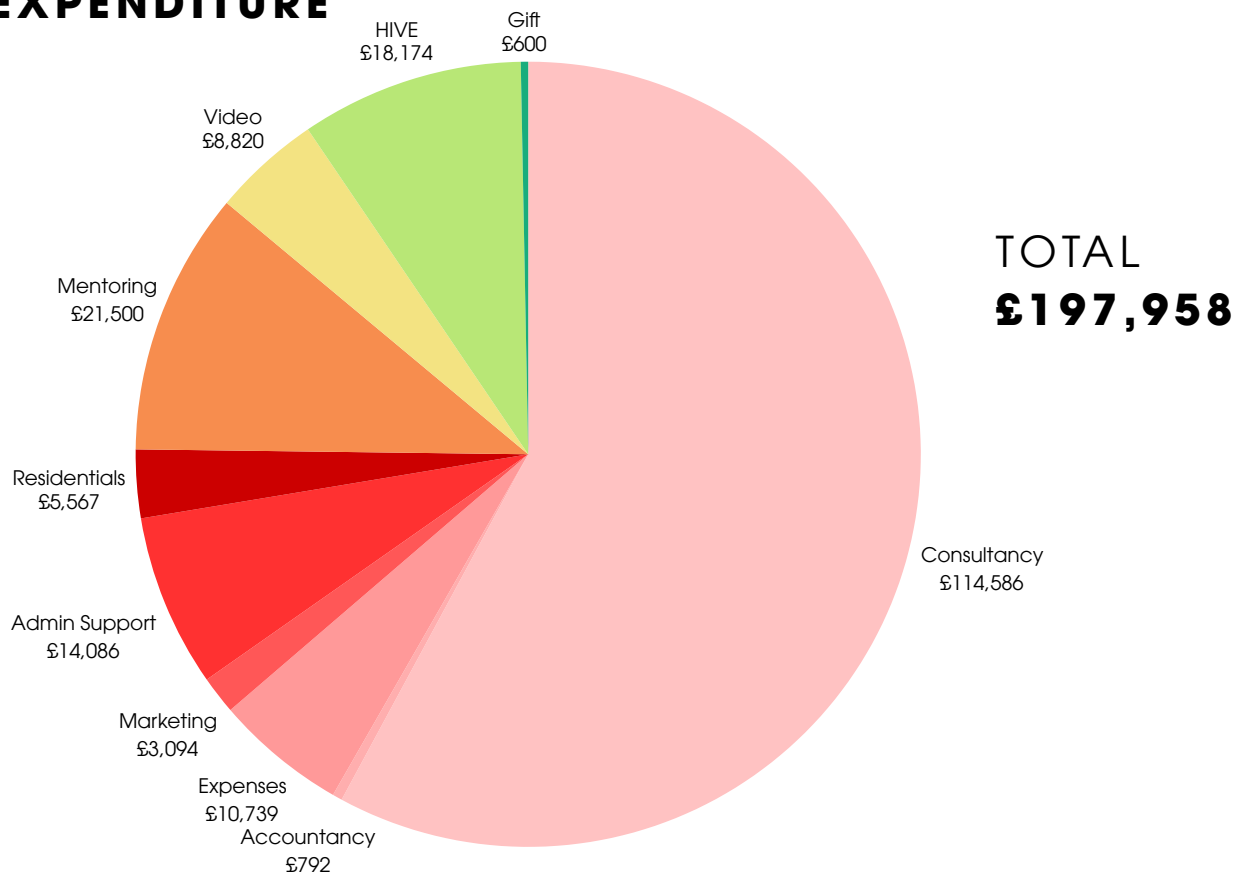
GOSPEL
ENTREPRENEURS

INCOME & EXPENDITURE

INCOME



EXPENDITURE



STORIES THAT INSPIRE

We have gathered a collection of powerful individual stories this year, through recording another two seasons of podcasts in partnership with UCB; they show us what happens when God brings together vision, encouragement, and faithful leadership. These stories highlight the courage, creativity, and perseverance of the individuals we have had the privilege to walk alongside. Each one is a testimony to what is possible when Gospel Entrepreneurs are nurtured, supported, and released into their God-given purpose with a little of our mentor's encouragement and direction. To view and read the full stories, visit our website: www.gospelentrepreneurs.org



Meet Joe Lowther CEO of KICK

"Personal mentoring with Roy Crowne offered me a profound insight into leadership and life, including the centrality of family values and combining spiritual guidance with practical leadership."



Meet Bob Goody CEO of Rural Missions

"My mentoring through GE has been transformative for me; it provided me with both the clarity and confidence to lead Rural Missions at a national level."



Meet Michael Yelland Brown

"We have grown from a team of four to fifteen, increased our turnover from £200,000 to £700,000, and expanded our audience from 200,000 to 1.2 million followers."



Meet Sandra, founder of Ellescope

"I regularly meet with Paul Harvey, who gave me a chance to critically evaluate my team with respect to roles and their future positioning in the company."



Meet Linda & Nick Castle CLO Coffee

"Alongside the gatherings and national events, having mentors—especially Simon Berry, has been a real lifeline."

Revelation Trust

Independent Examiner's Report to the Trustees of Revelation Trust

I report to the charity trustees on my examination of the accounts for the year ended 31st December 2025 which are set out on pages 8 to 13.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act: or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.



Alan Peter Wright
Wright and Co
Accountants & Tax Advisors
2 Longrood Road
Rugby
Warwickshire
CV22 7RG

Revelation Trust
Statement of Financial Activities
Year ended 31st December 2025

	Restricted funds	Unrestricted funds	Total funds 2,025	Total funds 2,024
	£	£	£	£
Income:				
Stewardship		65,431	65,431	66,119
Direct Giving - Organisation		69,917	69,917	96,652
Direct Giving - Individual		25,315	25,315	27,916
Every Home for Christ		0	0	5,098
Gift Aid		5,865	5,865	6,238
Other			0	1,869
HIVE	45,000		45,000	
Total Income and Endowments	45,000	166,528	211,528	203,892
Expenditure on:				
<u>Charitable activities</u>				
Consultancy		114,586	114,586	95,263
Expenses		10,739	10,739	
Marketing		3,094	3,094	3,841
Administration support		14,086	14,086	8,035
Website and online support			0	225
Travel and subsistence			0	8,762
Residential		5,567	5,567	17,695
Bible/College events			0	369
Mentoring		21,500	21,500	1,000
Gift		600	600	2,250
General expenses			0	2,746
Video		8,820	8,820	0
HIVE	18,174		18,174	0
<u>Governance costs</u>				
Accountants fees		792	792	792
Total expenditure	18,174	179,784	197,958	140,978
 Net gains/losses on investments	 0	 0	 0	 0
Net income	26,826	-13,256	13,570	62,914
 Transfers between funds	 0	 0	 0	 0
	26,826	-13,256	13,570	62,914
 Other recognised gains/losses				
Bank interest received	0	6,720	6,720	4,236
Net movement in funds	26,826	-6,536	20,290	67,150
 Reconciliation of funds:				
Total funds brought forward	0	390,750	390,750	323,600
Total funds carried forward	26,826	384,214	411,040	390,750

All income and expenditure derive from continuing activities.

Revelation Trust
Balance Sheet
Year ended 31st December 2025

		2025	2024
	Note	£	£
Cash at bank and in hand		411,760	391,470
Total Assets		<u>411,760</u>	<u>391,470</u>
Creditors: amounts falling due within one year		720	720
Net assets		<u>411,040</u>	<u>390,750</u>
Charity Funds			
Unrestricted funds		384,214	390,750
Restricted funds		26,826	
Total charity funds		<u>411,040</u>	<u>390,750</u>

The financial statements were approved and authorised for issue by the Board on

Signed on behalf of the Board of Trustees:

The notes on pages 8 to 12 form part of these financial statements.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Charity is an unincorporated charity. Its only voting members are its charity trustees. It is governed by its CIO Constitution dated 29th March 2018.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1st January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. In addition policies have been included which the trustees expect to become relevant as the Charity grows.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

(c) Income recognition (continued)

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies may be notified to the Charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy would be treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classed under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- * Costs of raising funds;
- * Expenditure on charitable activities; and
- * Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is occurred as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is not only accrued when any fulfilled conditions are outside of the control of the Charity.

(e) Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

(g) Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(h) Tax

The Charity is an exempt charity within the meaning of schedule 2 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Revelation Trust

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(f) Tangible fixed assets

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Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

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REVELATION TRUST

England & Wales - Charity number 1177756

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01/01/2024 To 31/12/2024

Charity name: Revelation Trust

Charity registration number:1177756

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature. To advance the Christian religion in for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Christian faith to enlighten others about the Christian religion. The prevention or relief of poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	2024 has been a remarkable journey filled with wisdom and new connections with Gospel Entrepreneurs across the UK and Northern Ireland. At the start of the year, God reminded us to trust in Him wholeheartedly and to listen to His voice in all we do. This guidance has kept us on track and has been a cornerstone of our mission. *New Connections*: Over the past 12 months, we have established numerous new links with around 100 Gospel Entrepreneurs, expanding our network and model. *Events*: throughout the year, we successfully held 10 different day events in various regions which include London, Leeds, Cornwall, Northern Ireland, and Scotland. These events continue to provide valuable opportunities for networking, learning, wisdom intake and growth and prayer support. *Annual Gathering*: In March, we hosted a 24-hour gathering with around 50 Gospel Entrepreneurs. This event featured insightful input from key speakers and was a highlight of our year.

		Strategic Planning: We conducted two strategic planning days with our mentors and trustees, ensuring that our vision and goals are aligned and focused for future developments of Gospel Entrepreneurs. *Podcasts*: in partnership with UCB radio, we were able to release two new GE series of podcasts, each consisting of six episodes. The first series was launched in March 2024, and the second in November 2024. These podcasts have been instrumental in sharing insights and stories from our community of Gospel Entrepreneurs. *Speaking Engagements, travels & partnerships*: Throughout the year, I was invited to many different churches and speaking engagements/conferences. These opportunities have been a fantastic way to link with new networks and denominations. I spent a week in the US, sharing about Gospel Entrepreneurs in a church near Fresno, whilst visiting friends. Additionally, I made several trips to Northern Ireland, Budapest, Montenegro and Madrid, with Every Home for Christ, as our partnership continues to invest in GE in Europe. Kuala Lumpur have embraced our model and GE video series, we are very excited about the upcoming opportunities as these will be presented in 3 different locations in KL, Joshua Hong, National President of the Association of NexGen Christians of Malaysia (ANCOM), is our Gospel Entrepreneurs Malaysia's official partner. Steve Gee, one of our Associates, is now also working part time for <u>Vineyard Churches UK & Ireland</u> as their new Church Planting Preparation Lead. As part of his new role, Steve will be helping church planters from across the UK & Ireland. Our partnership with Vineyard will be a significant step this coming season. *Reflections and associates*: Throughout the year, we have been reminded of the importance of both the destination and the journey. For an entrepreneur, the journey is significantly shaped by the companions along the way. Our focus on being Gospel-centred and missional has been richly rewarded with new relationships and opportunities for God to work within us and with us. Our team was recently joined by Matt Timms in Cornwall and Linda Watt, in Northern Ireland, two new associates who are developing a great group in each of their regions. *Looking Ahead*: As we move forward, we are excited about the continued growth and impact of our network and ministry. We
--	--	--

		remain committed to supporting and coaching/mentoring Gospel Entrepreneurs, hosting impactful events, and creating innovative ways to connect and inspire this generation. The ongoing mentoring/coaching is proving a success, so we are planning and producing a new video for mentors and mentees, which should go live in 2025. We are thrilled to be partnering with Stewardship and The Way Studios on this new initiative called 40 Acts 2025, generosity challenge during Lent.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has consolidated its delivery stage in 2024 completing its third full calendar year with several new initiatives launched effecting real change in local communities and church leaders (see activities listed above) including: - Gospel Entrepreneur Learning Days across the UK - Mission Hubs - Every Home for Christ partnership - UCB Podcast series - Infrastructure investments for growth

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity remains in a strong financial position Net increase in reserves held at end 2024 was £62,914
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity has built up a level of reserves to fund project activities and to make a sustainable level of grant making. All reserves are currently held in Bank Deposits
Amount of reserves held	Para 1.22	£390,750
Reasons for holding zero reserves	Para 1.22	Not Applicable
Details of fund materially in deficit	Para 1.24	Not Applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not Applicable

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation Model
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by Trustees: Note: Caroline Taylor and Elijah Kirby have joined the Board of Trustees from 29/01/2024 Brian Addis and Morola Hayden have completed 3 years as Trustees in 2024 and are happy to continue in role Trustees are responsible for managing the Charity in line with guidelines from the Charity Commission. The Board meets Quarterly with an AGM in Q1 of the year. Minutes of key decisions are recorded. Key governance processes undertaken by the Board include: - Financial controls and management processes - Safeguarding processes - Privacy (GDPR controls) - Risk Management including review of Operational, Financial, and Reputational risks. Risks reviewed at Board currently include - Maintaining strong Financial Stewardship, Leadership roles including Succession planning, Protection for consultants in advisory/mentor capacity

Reference and Administrative details

Charity name	Revelation Trust
Other name the charity uses	None
Registered charity number	1177756
Charity's principal address	Revelation Trust - GE PO Box 7082 Rugby CV21 9WD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Addis	Chair of Trustees	Whole Year	Revelation Trust Board of Trustees
2	Morola Hayden	Safeguarding Officer	Whole Year	
3	Caroline Taylor		Part Year 29/01/2024 to 1/12/2024	
4	Elijah Kirby		Part Year 29/01/2024 to 1/12/2024	

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not Applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not Applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not Applicable

Declarations**The trustees declare that they have approved the trustees' report above.****Signed on behalf of the charity's trustees**

Signature(s)		
Full name(s)	Brian Addis	
Position (eg Secretary, Chair, etc)	Chair	
Date	20/01/2024	

Revelation Trust

Independent Examiner's Report to the Trustees of Revelation Trust

I report to the Charity trustees on my examination of the accounts for the year ended 31st December 2024 which are set out on pages 8 to 13.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act: or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.



Alan Peter Wright FCA
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Chartered Accountants
2 Longrood Road
Rugby
Warwickshire
CV22 7RG

Revelation Trust
Statement of Financial Activities
Year ended 31st December 2024

		Unrestricted funds	Total funds 2,024	Total funds 2023
	Note	£	£	£
Income:				
Stewardship		66,119	66,119	46,434
Direct Giving - Organisation		96,652	96,652	133,532
Direct Giving - Individual		27,916	27,916	19,091
Every Home for Christ		5,098	5,098	7,284
Gift Aid		6,238	6,238	5,108
Other		1,869	1,869	3,520
Total Income and Endowments		203,892	203,892	214,969
Expenditure on:				
<u>Charitable activities</u>				
Consultancy		95,263	95,263	81,105
Marketing		3,841	3,841	3,572
Administration support		8,035	8,035	2,073
Website and online support		225	225	180
Travel and subsistence		8,762	8,762	19,302
Residentials		17,695	17,695	8,925
Bible/College events		369	369	
Mentoring		1,000	1,000	
Gift		2,250	2,250	
General expenses		2,746	2,746	4,255
Grant to Seed Fund				3,000
<u>Governance costs</u>				
Accountants fees		792	792	720
Total expenditure		140,978	140,978	123,132
Net gains/losses on investments		0	0	0
Net income		62,914	62,914	91,837
Transfers between funds		0	0	0
		62,914	62,914	91,837
Other recognised gains/losses				
Bank interest received		4236	4,236	0
Net movement in funds		67,150	67,150	91,837
Reconciliation of funds:				
Total funds brought forward	5	323,600	323,600	231,763
Total funds carried forward	6	390,750	390,750	323,600

All income and expenditure derive from continuing activities.

Revelation Trust
Balance Sheet
Year ended 31st December 2024

		2024	2023
	Note	£	£
Cash at bank and in hand		391,470	324,320
Total Assets		<u>391,470</u>	<u>324,320</u>
Creditors: amounts falling due within one year		720	720
Net assets		<u>390,750</u>	<u>323,600</u>
Charity Funds			
Unrestricted funds		390,750	323,600
Total charity funds		<u>390,750</u>	<u>323,600</u>

The financial statements were approved and authorised for issue by the Board on

Signed on behalf of the Board of Trustees:

The notes on pages 8 to 12 form part of these financial statements.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Charity is an unincorporated charity. Its only voting members are its charity trustees. It is governed by its CIO Constitution dated 29th March 2018.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1st January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. In addition policies have been included which the trustees expect to become relevant as the Charity grows.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2024

(c) Income recognition (continued)

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies may be notified to the Charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy would be treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classed under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- * Costs of raising funds;
- * Expenditure on charitable activities; and
- * Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is occurred as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is not only accrued when any fulfilled conditions are outside of the control of the Charity.

(e) Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

(g) Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(h) Tax

The Charity is an exempt charity within the meaning of schedule 2 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2024

2 Trustees remuneration and expenses

The trustees neither received nor waived any remuneration during the period.

3 Staff costs and employee benefits

The Charity has one employee.

	2024
	£
Gross salary	11,991
Pension contribution	411
	<u>12,402</u>

4 Creditors: amounts falling due within one year

	2024	2024
	£	£
Accrual	720	<u>720</u>

5 Fund reconciliation

	Balance at				Bank		Balance at
	01/01/2024	Income	Expenditure	Transfers	interest		31/12/2023
	£	£	£	£	£	£	£
Unrestricted	323,600	203,892	140,978		0	4,236	390,750
	<u>323,600</u>	<u>203,892</u>	<u>140,978</u>		<u>0</u>	<u>4,236</u>	<u>390,750</u>

Fund descriptions.

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without any further specialised purpose and are available as general funds.

6 Analysis of net assets between funds

	Unrestricted	2024
	funds	Total
	£	£
Cash and current investments	391,470	391,470
Current liabilities	-720	-720
Total	<u>390,750</u>	<u>390,750</u>

7 Related party transactions

The only transactions with related parties were unrestricted donations received from trustees. These totalled £3,680 (2022 £4,080)

Revelation Trust

Independent Examiner's Report to the Trustees of Revelation Trust

I report to the Charity trustees on my examination of the accounts for the year ended 31st December 2024 which are set out on pages 8 to 13.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

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Independent Examiner's statement

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- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act: or
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Revelation Trust
Statement of Financial Activities
Year ended 31st December 2024

		Unrestricted funds	Total funds 2,024	Total funds 2023
	Note	£	£	£
Income:				
Stewardship		66,119	66,119	46,434
Direct Giving - Organisation		96,652	96,652	133,532
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Gift Aid		6,238	6,238	5,108
Other		1,869	1,869	3,520
Total Income and Endowments		203,892	203,892	214,969
Expenditure on:				
<u>Charitable activities</u>				
Consultancy		95,263	95,263	81,105
Marketing		3,841	3,841	3,572
Administration support		8,035	8,035	2,073
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Total funds brought forward	5	323,600	323,600	231,763
Total funds carried forward	6	390,750	390,750	323,600

All income and expenditure derive from continuing activities.

Revelation Trust
Balance Sheet
Year ended 31st December 2024

		2024	2023
	Note	£	£
Cash at bank and in hand		391,470	324,320
Total Assets		<u>391,470</u>	<u>324,320</u>
Creditors: amounts falling due within one year		720	720
Net assets		<u>390,750</u>	<u>323,600</u>
Charity Funds			
Unrestricted funds		390,750	323,600
Total charity funds		<u>390,750</u>	<u>323,600</u>

The financial statements were approved and authorised for issue by the Board on

Signed on behalf of the Board of Trustees:

The notes on pages 8 to 12 form part of these financial statements.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

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The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. In addition policies have been included which the trustees expect to become relevant as the Charity grows.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2024

(c) Income recognition (continued)

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies may be notified to the Charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy would be treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classed under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- * Costs of raising funds;
- * Expenditure on charitable activities; and
- * Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is occurred as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is not only accrued when any fulfilled conditions are outside of the control of the Charity.

(e) Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

(g) Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(h) Tax

The Charity is an exempt charity within the meaning of schedule 2 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2024

2 Trustees remuneration and expenses

The trustees neither received nor waived any remuneration during the period.

3 Staff costs and employee benefits

The Charity has one employee.

	2024
	£
Gross salary	11,991
Pension contribution	411
	<u>12,402</u>

4 Creditors: amounts falling due within one year

	2024	2024
	£	£
Accrual	720	720

5 Fund reconciliation

	Balance at 01/01/2024	Income	Expenditure	Transfers	Bank interest	Balance at 31/12/2023
	£	£	£	£	£	£
Unrestricted	323,600	203,892	140,978	0	4,236	390,750
	<u>323,600</u>	<u>203,892</u>	<u>140,978</u>	<u>0</u>	<u>4,236</u>	<u>390,750</u>

Fund descriptions.

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without any further specialised purpose and are available as general funds.

6 Analysis of net assets between funds

	Unrestricted funds	2024 Total
	£	£
Cash and current investments	391,470	391,470
Current liabilities	-720	-720
Total	<u>390,750</u>	<u>390,750</u>

7 Related party transactions

The only transactions with related parties were unrestricted donations received from trustees. These totalled £3,680 (2022 £4,080)

REVELATION TRUST

England & Wales - Charity number 1177756

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01/01/2023 To 31/12/2023

Charity name: Revelation Trust

Charity registration number:1177756

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature. To advance the Christian religion in for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Christian faith to enlighten others about the Christian religion. The prevention or relief of poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Gospel Entrepreneurs In 2023 we held 6 regional gatherings of learning communities for Gospel Entrepreneurs in social enterprise, business and ministry, like church planting. We have been investing in young leaders, between the age of 25 and 40 years old, to see them reach their full potential, to take the seed of an idea and to see it flourish. It has been very exciting to witness and be a part of, we have some great people that have come alongside us. This year we held our first National gathering. We brought those 45 people together, from all around the country, UK, Wales, Scotland, and NI; for 24hours. This was a great time of worship, talks, prayer and connecting with like-minded people. We plan to have another one in March 2024, as well as growing the regional gatherings particularly with the launch that we held in Scotland last August and next month in Northern Ireland. Associates We have taken on a couple of associates overseeing particular areas. Laura Brett is overseeing female Gospel Entrepreneurs, like Steph, a director of Coventry Youth for Christ, a few business ideas around the creative expression and gifting that some of these people have, such as developing china with

		bible verses around them, jewellery making, Lj in Northern Ireland, starting Hope For Every Home Ireland, sharing the good news and many resources. We invest in those ideas and in the individuals, and so Laura oversees this very gifted and diverse group. We also have Steve Gee, who is a Vineyard pastor for the region, here in the Midlands and on the executive, he is overseeing our church planting development, where he has invested so far in 5 new plants that we are looking at moving forward with, where he is coaching and mentoring those individuals. We have seen great developments this year, we have also taken on two people that were in business. One that ran a very successful solicitors practice in London, Paul Harvey; another one who is a director in Dunelm's retailers. They are both keen to coach and mentor this age group, to give input and keep the Gospel front and centred in business but not exclusively. We are thrilled with the development of the team this year, and the fact that we have gone Global, with Roy's latest trip in September to Kuala Lumpur. We have connected with two very significant leaders in business, working in a Muslim country, where they would like to see Business and the Gospel impacting their community. Every Home for Christ The other link is with Every Home for Christ, in their Europe younger leaders investment, investing in them, so that they reach their goal over the next 15 years, working with them to find more entrepreneurial Gospel Leaders, within that space to see that developed. UCB podcasts The UCB podcasts series continues to be reaching out about 1500 people, every time we post a new one, people tend to revisit them as well, so I expect it will reach more. We have launched a new series of 6 podcasts in October 2023 alongside UCB, which has been great. Mission Hubs We are partnering with mission HUBS, CCX the Gregory Centre, a group in which we are keen to invest in and see how plans can unfold. Looking at Bi vocational church leadership with John McGinley. They have taken the 5-video series of Gospel Entrepreneurs, that we produced early this year, and will be using it within their communities and links. One example is being held in Hull. We have 3 groups looking at how they can invest in this as a ministry model in that space, which is another great partnership. Infrastructure We have invested a little more on our social media platforms, with Linked In, Facebook and we can see a vast growth in that.
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Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has consolidated its delivery stage in 2024 completing its third full calendar year with several new initiatives launched effecting real change in local communities and church leaders (see activities listed above) including: - Gospel Entrepreneur Learning Days across the UK - Mission Hubs - Every Home for Christ partnership - UCB Podcast series - Infrastructure investments for growth

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity remains in a strong financial position Net increase in reserves held at end 2023 was £91,838
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity has now built up a level of reserves to fund project activities and to make a sustainable level of grant making. All reserves are currently held in Bank Deposits
Amount of reserves held	Para 1.22	£324,320
Reasons for holding zero reserves	Para 1.22	Not Applicable
Details of fund materially in deficit	Para 1.24	Not Applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not Applicable

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation Model
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by Trustees: Note: At the Revelation Trust AGM 29/01/2024 2 new Trustees were approved by the Board – Elijah Kirby and Caroline Taylor. Elijah and Caroline will be reflected in the Trustees section of the next annual report for 2024

Reference and Administrative details

Charity name	Revelation Trust
Other name the charity uses	None
Registered charity number	1177756
Charity's principal address	8a Market Place Rugby CV213DU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Addis	Chair of Trustees	Whole Year	Revelation Trust Board of Trustees
2	Mike Pollard		Part Year 01/10/2023 to 1/10/2023	
3	Morola Hayden	Safeguarding Officer	Whole Year	

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not Applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not Applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not Applicable

Declarations**The trustees declare that they have approved the trustees' report above.****Signed on behalf of the charity's trustees**

Signature(s)		
Full name(s)	Brian Addis	
Position (eg Secretary, Chair, etc)	Chair	
Date	20/01/2024	

Revelation Trust

Independent Examiner's Report to the Trustees of Revelation Trust

I report to the Charity trustees on my examination of the accounts for the year ended 31st December 2023 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act: or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.



Alan Peter Wright FCA
Wright and Co
Chartered Accountants
2 Longrood Road
Rugby
Warwickshire
CV22 7RG

Revelation Trust
Statement of Financial Activities
Year ended 31st December 2023

		Unrestricted funds	Total funds 2023	Total funds 2022
	Note	£	£	£
Income:				
Stewardship		46,434	46,434	71,491
Direct Giving - Organisation		133,532	133,532	82,500
Direct Giving - Individual		19,091	19,091	14,660
Every Home for Christ		7,284	7,284	9,364
Gift Aid		5,108	5,108	4,414
Other		3,520	3,520	2,585
Total Income and Endowments		214,969	214,969	185,014
Expenditure on:				
<u>Charitable activities</u>				
Consultancy		81,105	81,105	63,859
Marketing		3,572	3,572	3,225
Administration support		2,073	2,073	6,832
Website and online support		180	180	810
Travel and subsistence		19,302	19,302	3,933
Residentials		8,925	8,925	2,739
Bible/College events				7,350
Rent				333
Postage		87	87	-
General expenses		4,168	4,168	2,120
Grant to Seed Fund		3,000	3,000	
<u>Governance costs</u>				
Accountants fees		720	720	1,320
Total expenditure		123,132	123,132	92,521
Net gains/losses on investments		0	0	0
Net income		91,837	91,837	92,493
Transfers between funds		0	0	0
		91,837	91,837	92,493
Other recognised gains/losses				
Other gains/losses		0	0	0
Net movement in funds		91,837	91,837	92,493
Reconciliation of funds:				
Total funds brought forward	5	231,763	231,763	139,270
Total funds carried forward	6	323,600	323,600	231,763

All income and expenditure derive from continuing activities.

Revelation Trust
Balance Sheet
Year ended 31st December 2023

		2023	2022
	Note	£	£
Cash at bank and in hand		324,320	232,483
Total Assets		<u>324,320</u>	<u>232,483</u>
Creditors: amounts falling due within one year		720	720
Net assets		<u>323,600</u>	<u>231,763</u>
Charity Funds			
Unrestricted funds		323,600	231,763
Total charity funds		<u>323,600</u>	<u>231,763</u>

The financial statements were approved and authorised for issue by the Board on

Signed on behalf of the Board of Trustees:

The notes on pages 8 to 12 form part of these financial statements.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Charity is an unincorporated charity. Its only voting members are its charity trustees. It is governed by its CIO Constitution dated 29th March 2018.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1st January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. In addition policies have been included which the trustees expect to become relevant as the Charity grows.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

(c) Income recognition (continued)

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies may be notified to the Charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy would be treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classed under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- * Costs of raising funds;
- * Expenditure on charitable activities; and
- * Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is occurred as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is not only accrued when any fulfilled conditions are outside of the control of the Charity.

(e) Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

(g) Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(h) Tax

The Charity is an exempt charity within the meaning of schedule 2 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2023

2 Trustees remuneration and expenses

The trustees neither received nor waived any remuneration during the period.

3 Staff costs and employee benefits

The Charity has one employee.

	2023
	£
Gross salary	8,820
Pension contribution	258
	<u>9,078</u>

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accrual	720	720
	<u>720</u>	<u>720</u>

5 Fund reconciliation

	Balance at 01/01/2023	Income	Expenditure	Transfers	Gains/ losses	Balance at 31/12/2023
	£	£	£		£	£
Unrestricted	231,763	214,969	123,132	0	0	323,600
	<u>231,763</u>	<u>214,969</u>	<u>123,132</u>	<u>0</u>	<u>0</u>	<u>323,600</u>

Fund descriptions.

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without any further specialised purpose and are available as general funds.

6 Analysis of net assets between funds

	Unrestricted funds	2023 Total
	£	£
Cash and current investments	324,320	324,320
Current liabilities	-720	-720
Total	<u>323,600</u>	<u>323,600</u>

7 Related party transactions

The only transactions with related parties were unrestricted donations received from trustees. These totalled £3,680 (2022 £4,080)

Revelation Trust

Independent Examiner's Report to the Trustees of Revelation Trust

I report to the Charity trustees on my examination of the accounts for the year ended 31st December 2023 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act: or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.



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Revelation Trust
Statement of Financial Activities
Year ended 31st December 2023

		Unrestricted funds	Total funds 2023	Total funds 2022
	Note	£	£	£
Income:				
Stewardship		46,434	46,434	71,491
Direct Giving - Organisation		133,532	133,532	82,500
Direct Giving - Individual		19,091	19,091	14,660
Every Home for Christ		7,284	7,284	9,364
Gift Aid		5,108	5,108	4,414
Other		3,520	3,520	2,585
Total Income and Endowments		214,969	214,969	185,014
Expenditure on:				
<u>Charitable activities</u>				
Consultancy		81,105	81,105	63,859
Marketing		3,572	3,572	3,225
Administration support		2,073	2,073	6,832
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<u>Governance costs</u>				
Accountants fees		720	720	1,320
Total expenditure		123,132	123,132	92,521
Net gains/losses on investments		0	0	0
Net income		91,837	91,837	92,493
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Total funds brought forward	5	231,763	231,763	139,270
Total funds carried forward	6	323,600	323,600	231,763

All income and expenditure derive from continuing activities.

Revelation Trust
Balance Sheet
Year ended 31st December 2023

		2023	2022
	Note	£	£
Cash at bank and in hand		324,320	232,483
Total Assets		<u>324,320</u>	<u>232,483</u>
Creditors: amounts falling due within one year		720	720
Net assets		<u>323,600</u>	<u>231,763</u>
Charity Funds			
Unrestricted funds		323,600	231,763
Total charity funds		<u>323,600</u>	<u>231,763</u>

The financial statements were approved and authorised for issue by the Board on

Signed on behalf of the Board of Trustees:

The notes on pages 8 to 12 form part of these financial statements.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Charity is an unincorporated charity. Its only voting members are its charity trustees. It is governed by its CIO Constitution dated 29th March 2018.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1st January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. In addition policies have been included which the trustees expect to become relevant as the Charity grows.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

(c) Income recognition (continued)

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

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Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

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All expenditure is accounted for on an accruals basis and has been classed under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- * Costs of raising funds;
- * Expenditure on charitable activities; and
- * Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is occurred as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is not only accrued when any fulfilled conditions are outside of the control of the Charity.

(e) Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

(g) Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(h) Tax

The Charity is an exempt charity within the meaning of schedule 2 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2023

2 Trustees remuneration and expenses

The trustees neither received nor waived any remuneration during the period.

3 Staff costs and employee benefits

The Charity has one employee.

	2023
	£
Gross salary	8,820
Pension contribution	258
	<u>9,078</u>

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accrual	720	720

5 Fund reconciliation

	Balance at 01/01/2023	Income	Expenditure	Transfers	Gains/ losses	Balance at 31/12/2023
	£	£	£		£	£
Unrestricted	231,763	214,969	123,132		0	323,600
	<u>231,763</u>	<u>214,969</u>	<u>123,132</u>		<u>0</u>	<u>323,600</u>

Fund descriptions.

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without any further specialised purpose and are available as general funds.

6 Analysis of net assets between funds

	Unrestricted funds	2023 Total
	£	£
Cash and current investments	324,320	324,320
Current liabilities	-720	-720
Total	<u>323,600</u>	<u>323,600</u>

7 Related party transactions

The only transactions with related parties were unrestricted donations received from trustees. These totalled £3,680 (2022 £4,080)

REVELATION TRUST

England & Wales - Charity number 1177756

Accounts

Revelation Trust
Financial Statements
Year Ended 31st December 2022

Charity registration number: 1177756

Revelation Trust
Financial Statements
Year Ended 31st December 2022

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Revelation Trust
Charity Reference and Administrative Details
Year Ended 31st December 2022

Charity registration number	1177756
Trustees	Brian Addis Michael Pollard Morolari Hayden
Principal office	8A Market Place Rugby CV21 3DU
Bankers	Barclays Bank
Accountants	CLIFFORD TOWERS Office Suite 3 The Hall Priory Hill Rugby Road Wolston CV8 3FZ

**Revelation Trust
Financial Statements
Year Ended 31st December 2022**

The Trustees of Revelation Trust ("The Trust" or "the Charity") present their report and the financial statements of the Charity for the year ending 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

Trustees of the Charity

The trustees who have served during the year and since the year end are as follows:

Brian Addis
Michael Pollard
Morolari Hayden

Objectives and activities

The objectives of the Charity are

- 1) the advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature.
- 2) To advance the Christian religion in for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Christian faith to enlighten others about the Christian religion.
- 3) The prevention or relief of poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty

The Charity continued to build up its regular and supporters. The charity funded project activities representing ~40% of its annual income in 2022. Activities in 2022 include the expansion of ongoing initiatives from 2021 and the launch of some new projects.

Gospel Entrepreneurs

Our goal in the first year, was to find 12 gospel entrepreneurs; young people from diverse backgrounds in three areas: social enterprise, business and Christian ministry. It was so exciting to see the way this developed. The first 12 young men and women responded very quickly to the invitation to work with us, and we are now mentoring around 40 young entrepreneurs. The variety and creativity in their enterprises was so exciting. It was a challenge to bring them together in person but, after the Covid lockdowns ended, we were able to spend 24 hours on a retreat together. These first 12 gospel entrepreneurs are now hosting their own Revelation Trust events in their regions: the Midlands, Torquay, Lancaster, London, Leeds, Durham and Northern Ireland. We have also established a brand new ministry in Ireland, and we are looking at developing a ministry in Scotland.

Podcasts

To spread the vision, we have produced two series of six podcasts in partnership with UCB with audiences ranging from 1,500 to 3,500 people. Another six were made available on all platforms in December 2022.

Training Modules

As we continue to move forward, we have held a number of church leaders' gatherings where it has been suggested that we need a video series on what it means to be a gospel entrepreneur. We are now in the process of recording the films to launch early in 2023, providing a theological framework, some practical work on values, the gospel imperative, and how to do business, social enterprise or ministry. Michael Volland, the Principal of Ridley Hall Cambridge, Gary Grant and others are involved. Getting these people in the room for filming has caused a bit of delay, which is disappointing, but we are moving forward now. It's been very exciting to see this come together.

Every Home for Christ (EHFC)

During this year Roy Crowne has had opportunities to invest in gospel entrepreneurs across Europe through my partnership with Hope for Every Home, which is linked with Every Home for Christ. EHC invited Roy to be a consultant to their young gospel entrepreneurs in Europe, and also took him to the USA to meet the international EHC team. We are now in partnership with CCX, The Gregory Centre for Church Multiplication, which helps the church reach new people, in new and renewed ways. We are looking forward to the new opportunities that this partnership will bring.

**Revelation Trust
Trustees' Annual Report
Year Ended 31st December 2022**

Public benefit statement

In shaping our objectives for the period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

Achievements and performance

The charity has consolidated its delivery stage in 2022 completing its first full calendar year with a number of new initiatives launched effecting real change in local communities and church leaders.

Additionally, we have recruited 2 new Associates to Revelation Trust. Laura Brett joined the team mid-way through this year on a part-time basis to help recruit women as gospel entrepreneurs. Laura is an evangelist, an international speaker, a qualified midwife specialising in perinatal mental health, and a passionate advocate and activist for vulnerable women, human rights, freedom, and positive mental health.

We also recognised that church planters need to be entrepreneurs so, in partnership with Vineyard, we have taken on Steve Gee to give some input and to develop that aspect of our work. Steve is Lead Pastor at Garden City Vineyard, and also serves the wider Vineyard movement as a Regional Leader for the North, Midlands & East of England. Before moving to Milton Keynes to plant a new church, he had planted a church with just five people, which grew to 600 people over a 10-year period.

Financial review

The charity had a surplus for the year of £92,493 (2021 - £66,033).

Reserves Policy

The accumulated reserves at the year-end were £231,763 (2021 - £139,270). The Charity has now built up a level of reserves to fund project activities and to make a sustainable level of grant making. All reserves are currently held in Bank Deposits

Investment Policy

Revelation Trust is a small charity with limited income. Accordingly, the Trustees have concluded that it is not necessary to have an investment policy.

Plans for future periods

As we continue to step into this new year, we are excited to establish significant partnerships, as this develops, we look forward with excitement, to the growth and developments of key people which we are mentoring, equipping, and inspiring.

A partnership we are developing this season, is with CCX - the Myriad initiative; linked predominantly out of the C of E Church, but not exclusively, where they look at bi-vocational church leaders, people that we would help by, establishing their business, serving their community or in social enterprise, as well as church planting. Another partnership we are continuing to see developments in, is with the Vineyard Church ministry, with Steve Gee, associate of Revelation Trust, who continues to develop links and to mentor & coach people who are passionate and called to church planting and serving their communities in this way.

As well as this partnership, we are looking at missional enterprise. This is basically, where we can look at how we can serve the community, with an enterprise being wrestling, paddleboarding, kayaking, serving young people within their community, and also helping them to establish them in their personal development and growth, and in their journey of faith; whilst partnering with the local church.

We are also hoping to establish Gospel entrepreneurs in Scotland and NI.

For 2023 we are also planning a national gathering and around another 6 more local regionals gatherings.

In May 2023, we are excited for the launch of our video series for Gospel Entrepreneurs; which can be run in small groups to find out "how can the local church or the community identify and release young Gospel Entrepreneurs, within a local church, to serve the community that they are part of?"; and so much more.

This looks to be a very exciting year going forward into 2023-24. It has also been great to see the appointment and development with Laura Brett, associate to Revelation Trust, to mentor and equip young females Gospel Entrepreneurs.

Revelation Trust
Financial Statements
Year Ended 31st December 2022

These are some very exciting projects and developments, that we are looking to establish this year.

Structure, governance and management

Revelation is a Foundation CIO formally registered with the Charity Commission on 29th March 2018. The charity has three trustees who form the Trustee Board.

The Trustee Board take responsibility for the overall governance of the charity, its activities and strategy, financial planning, fundraising, risk management and overall performance. They are committed to raising awareness of the charity and its purpose, in order to promote its goals and vision.

The Trustees are committed to meeting at least once a year (including an AGM) and correspond regularly between meetings either by phone or email. All decisions about the charity are made collectively and with all Trustees' agreement.

All Trustees give their time freely and receive no remuneration for their work. Trustees may claim out of pocket expenses for activities related to fulfilling their duties and Trustees are required to disclose all relevant interests and notify the chair of Trustees and in accordance with the Trust's policy, withdraw from any decisions where there may be a conflict of interest.

Risk Review

The Board of Trustees have identified a number of risks including the following;

Governance Risks – Failure to appoint new trustees when current individuals retire, lack of transparency of decision making, inappropriate procedures, and lack of appropriate. This is reviewed regularly at Board meetings.

Operational Risks – Roy Crowne is the primary, and currently the only lead consultant driving the delivery of Revelation Trust initiatives. Therefore, there is an operational risk that should Roy be unable to continue for any reason the Trustees would need to determine how Revelation Trust should continue or how the remaining funds should be allocated. Mitigating actions in place include the provision of health care to minimise absence due to health. Additionally, the appointments of other lead roles through the next period will be a persistent focus.

Financial Risks - The Trustees regularly review the financial health of the Charity in frequent email and telephone communications. The Trustees control the bank account and approve all payments. They have access to the bank accounts over the internet and can monitor all cash flows in and out of the accounts.

These risks are reviewed annually.

The Board is aware of the risks associated with any enterprise and are taking steps to ensure the financial stability of the Charity over the medium to long term.

External Risks

The perception and reputation of the Charity is of fundamental importance to the Trustees

Political risk – the Charity is apolitical and seeks to work with all political persuasions to fulfil its objectives.

Compliance with the Law and Regulation – The Trustees regularly receive the Charities Commission News in order to ensure that the Charity is fully compliant with the latest regulations and best practice.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Revelation Trust
Trustees' Annual Report
Year Ended 31st December 2022

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees

Date: 2023

Revelation Trust
Financial Statements
Year Ended 31st December 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2022 , which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Towers FCA
CLIFFORD TOWERS
Chartered Accountants
Office Suite 3
The Hall
Priory Hill
Rugby Road
Wolston
CV8 3FZ

Revelation Trust
Balance Sheet
Year ended 31st December 2022

		Unrestricted funds	Total funds 2022	Total funds 2021
	Note	£	£	£
Income:				
Stewardship		71,491	71,491	60,957
Direct Giving - Organisation		82,500	82,500	20,740
Direct Giving - Individual		14,660	14,660	13,360
Every Home for Christ	8	9,364	9,364	3,511
Gift Aid		4,414	4,414	-
Other		2,585	2,585	32
Total income and endowments		185,014	185,014	98,600
Expenditure on:				
<u>Charitable activities</u>				
Consultancy		63,859	63,859	26,610
Marketing		3,225	3,225	3,011
Administration support		6,832	6,832	-
Website and online support		810	810	1,295
Travel and subsistence		3,933	3,933	985
Residentials		2,739	2,739	-
Bible/College events		7,350	7,350	-
Rent		333	333	-
Postage		-	-	88
General Expenses		2,120	2,120	578
<u>Governance Costs</u>				
Accountants fees		1,320	600	-
Total expenditure		92,521	92,521	32,567
Net gains / (losses) on investments		-	-	-
Net Income		92,493	92,493	66,033
Transfers between funds				
		-	-	-
		92,493	92,493	66,033
Other recognised gains / (losses):				
Other gains / (losses)		-	-	-
Net movement in funds		92,493	92,493	66,033
Reconciliation of funds:				
Total funds brought forward	6/8	139,270	139,270	73,237
Total funds carried forward	6	231,763	231,763	139,270

All income and expenditure derive from continuing activities.

Revelation Trust
Statement of Financial Activities
Year Ended 31st December 2022

	Note	2022 £	2021 £
Cash at bank and in hand		232,483	139,270
Total assets		<u>232,483</u>	<u>139,270</u>
Creditors: amounts falling due within one year	4	<u>720</u>	<u>-</u>
Net assets		<u>231,763</u>	<u>139,270</u>
Charity Funds			
Unrestricted funds		231,763	139,270
Total charity funds	6	<u>231,763</u>	<u>139,270</u>

The financial statements were approved and authorised for issue by the Board on
signed on behalf of the board of trustees

2023

The notes on pages 9 to 12 form part of these financial statements.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2022

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Charity is an unincorporated charity. Its only voting members are its charity trustees. It is governed by its CIO Constitution dated 29th March 2018.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. In addition policies have been included which the trustees expect to become relevant as the charity grows.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies may be notified to the Charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy would be treated as a contingent asset and disclosed.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2022
(c) Income recognition (continued)

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the Charity.

(e) Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(h) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

(r) Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(v) Tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(w) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2022

2 Trustees' remuneration and expenses

The trustees neither received nor waived any remuneration during the period.

3 Staff costs and employee benefits

The charity has no employees.

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accrual	720	-
	<u>720</u>	<u>-</u>

5 Fund reconciliation

	Balance at 01/01/2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2022 £
Unrestricted	139,270	185,014	(92,521)	-	-	232,483
	<u>139,270</u>	<u>185,014</u>	<u>(91,801)</u>	<u>-</u>	<u>-</u>	<u>232,483</u>

Fund descriptions

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specialised purpose and are available as general funds.

6 Analysis of net assets between funds

	Unrestricted Funds £	2022 Total £
Cash and current investments	231,763	231,763
Current liabilities	(720)	(720)
Total	<u>231,043</u>	<u>231,043</u>

7 Related party transactions

The only transactions with related parties were unrestricted donations received from trustees. These totalled £4,080 (2021 - £3,240).

8 Prior Year Adjustment

The figures for the year ended 31st December 2021 have been re-stated to change the way income from Every Home for Christ was treated in that year. This resulted in an increase in income for the year of £3,511 and thus an increase in the surplus for the year of £3,511.

Income before re-statement £95,809, after re-statement £98,600.

Surplus for the year before re-statement £62,522, after re-statement £66,033.

Unrestricted funds before re-statement £135,759, after re-statement £139,270.

REVELATION TRUST

England & Wales - Charity number 1177756

Accounts

Revelation Trust
Financial Statements
Year Ended 31st December 2021

Charity registration number: 1177756

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Revelation Trust
Charity Reference and Administrative Details
Year Ended 31st December 2021

Charity registration number	1177756
Trustees	Brian Addis Michael Pollard Morolari Hayden
Principal office	8A Market Place Rugby CV21 3DU
Bankers	Barclays Bank
Accountants	CLIFFORD TOWERS Chartered Accountants 14A, Davy Court, Castle Mound Way Central Park Woodside Park, Rugby CV23 0UZ

Revelation Trust
Financial Statements
Year Ended 31st December 2021

The Trustees of Revelation Trust ("The Trust" or "the Charity") present their report and the financial statements of the Charity for the year ending 5th April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

Trustees of the Charity

The trustees who have served during the year and since the year end are as follows:

Brian Addis
Michael Pollard
Morolari Hayden

Objectives and activities

The objectives of the Charity are

- 1) the advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature.
- 2) To advance the Christian religion in for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Christian faith to enlighten others about the Christian religion.
- 3) The prevention or relief of poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty

The Charity continued to build up its regular and supporters. The charity funded project activities representing ~30% of its annual income in 2021

New activities in 2021 include the initiation of new projects that launched from July of this year, namely:

Gospel Entrepreneurs

The establishment and support of 12 gospel entrepreneurs working in local communities, working alongside the local church, either developing ministries, social enterprise, or brand-new initiatives in that community or area.

Podcasts

Setting up a New 7 Podcast Series in partnership with United Christian Broadcasters (UCB) which has seen and continues to see, lots of interest and downloads going forward.

Training Modules

We are starting to develop ongoing relationships with three Bible colleges (Cranmore Hall in Durham, Cliff college in the Peak District, and Moorlands Bible college) with intention of developing and training of church leaders to encourage them to be entrepreneurial. We intend to develop this further, with at least six sessions that can be used either in local churches, or in Bible colleges to develop leadership programs.

Every Home for Christ (EHFC)

Roy Crowne is engaged as a European Consultant by EHFC with a view to consolidating and expanding the work of EHFC across Europe including, most recently Ireland and Netherlands.

EHFC has grown not only by reaching new areas, but the number of homes that have been communicated with in our ongoing development - around 250,000 contacts.

As we continue to evolve, we are now looking at developing a strategy over the next three to five years - working with colleges, but also with other ministries and with local churches and denominations, as to how to revitalize the mission of the church, to recruit, maintain and sustain more gospel entrepreneurs going forward.

It has been a very exciting development for the trust this year as we continue to move forward with expansion into 2022.

**Revelation Trust
Trustees' Annual Report
Year 5th April 2021**

In shaping our objectives for the period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

Achievements and performance

The charity has transitioned from a formation stage (in 2020 and early 2021) into a delivery stage from June 2021 with a number of new initiatives launched effecting real change in local communities and church leaders (see activities listed above)

In summary :

Podcasts series has been completed with 7 episodes featuring interviews with experienced 'Gospel Entrepreneurs'

12 Gospel entrepreneurs are now in place and being supported bringing change to their communities including

Every Home for Christ work has expanded into Ireland and Holland reaching 250,000 new homes in 2021

3 Bible colleges are engaged to train new Leaders and churches to be more entrepreneurial

Financial review

The charity had a surplus for the year of £62,522 (2020 - £2,478).

Reserves Policy

The accumulated reserves at the year end were £135,759 (2020 - £2,478). The Charity has now built up a level of reserves to fund project activities and to make a sustainable level of grant making. All reserves are currently held in Bank Deposits

Investment Policy

Revelation Trust is a small charity with limited income. Accordingly, the Trustees have concluded that it is not necessary to have an investment policy.

Plans for future periods

Plans for 2022 include A new series of UCB Podcasts, an opportunity to develop a 6 part training course for churches on how to be a Gospel Entrepreneur, 2 Residential gatherings of 12 Gospel Entrepreneurs , starting in April , aimed at shared learning and building network communities among entrepreneurs

Structure, governance and management

Revelation is a Foundation CIO formally registered with the Charity Commission on 29th March 2018. The charity has three trustees who form the Trustee Board.

The Trustee Board take responsibility for the overall governance of the charity, its activities and strategy, financial planning, fundraising, risk management and overall performance. They are committed to raising awareness of the charity and its purpose, in order to promote its goals and vision.

The Trustees are committed to meeting at least once a year (including an AGM) and correspond regularly between meetings either by phone or email. All decisions about the charity are made collectively and with all Trustees' agreement.

All Trustees give their time freely and receive no remuneration for their work. Trustees may claim out of pocket expenses for activities related to fulfilling their duties and Trustees are required to disclose all relevant interests and notify the chair of Trustees and in accordance with the Trust's policy, withdraw from any decisions where there may be a conflict of interest.

Revelation Trust
Financial Statements
Year Ended 31st December 2021

Risk Review

The Board of Trustees have identified a number of risks including the following;

Governance Risks – Failure to appoint new trustees when current individuals retire, lack of transparency of decision making, inappropriate procedures, and lack of appropriate.

Operational Risks – Roy Crowne is the primary, and currently the only lead consultant driving the delivery of Revelation Trust initiatives. Therefore, there is an operational risk that should Roy be unable to continue for any reason the Trustees would need to determine how Revelation Trust should continue or how the remaining funds should be allocated. Mitigating actions include investigating the provision of health care to minimise absence due to health, and the appointments of other lead roles through the next period

Financial Risks - The Trustees regularly review the financial health of the Charity in frequent email and telephone communications. The Trustees control the bank account and approve all payments. They have access to the bank accounts over the internet and can monitor all cash flows in and out of the accounts.

These risks are reviewed annually.

The Board is aware of the risks associated with any enterprise and are taking steps to ensure the financial stability of the Charity over the medium to long term.

External Risks

The perception and reputation of the Charity is of fundamental importance to the Trustees

Political risk – the Charity is apolitical and seeks to work with all political persuasions to fulfil its objectives.

Compliance with the Law and Regulation – The Trustees regularly receive the Charities Commission News in order to ensure that the Charity is fully compliant with the latest regulations and best practice.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees

B. W. Adkins (BRIAN ADKINS)

Date:

11/04/22

Revelation Trust

Independent Examiner's Report to the Trustees of Revelation Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2021, which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

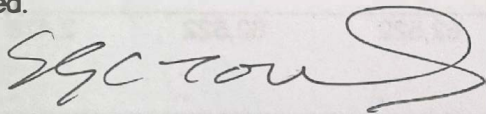
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Towers FCA
CLIFFORD TOWERS
Chartered Accountants
14A, Davy Court
Castle Mound Way
Central Park
Rugby
CV23 0UZ

26 April 2022

Revelation Trust
Statement of Financial Activities
Year Ended 31st December 2021

		Unrestricted funds	Total funds 2021	Total funds 2020
	Note	£	£	£
Income:				
Stewardship		60,957	60,957	6,473
Direct Giving – Organisation		20,740	20,740	2,500
Direct Giving – Individual		13,360	13,360	3,505
Other		32	32	-
Total income and endowments		95,089	95,089	12,478
Expenditure on:				
<u>Charitable activities</u>				
Consultancy		26,610	26,610	10,000
Marketing		3,011	3,011	-
Website and online support		1,295	1,295	-
Travel and subsistence		985	985	-
Postage		88	88	-
General Expenses		578	578	-
Total expenditure		32,567	32,567	10,000
Net gains / (losses) on investments		-	-	-
Net Income		62,522	62,522	2,478
Transfers between funds		-	-	-
		62,522	62,522	2,478
Other recognised gains / (losses):				
Other gains / (losses)		-	-	-
Net movement in funds		62,522	62,522	2,478
Reconciliation of funds:				
Total funds brought forward	6	73,237	73,237	70,759
Total funds carried forward	6	135,759	135,759	73,237

All income and expenditure derive from continuing activities.

Revelation Trust
Balance Sheet
Year ended 31st December 2021

	Note	2021 £	2020 £
Cash at bank and in hand		139,270	73,237
Total assets		139,270	73,237
Creditors: amounts falling due within one year	4	3,511	-
Net assets		135,759	73,237
Charity Funds			
Unrestricted funds		135,759	73,237
Total charity funds	6	135,759	73,237

The financial statements were approved and authorised for issue by the Board on signed on behalf of the board of trustees

The notes on pages 9 to 12 form part of these financial statements.

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Charity is an unincorporated charity. Its only voting members are its charity trustees. It is governed by its CIO Constitution dated 29th March 2018.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. In addition policies have been included which the trustees expect to become relevant as the charity grows.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies may be notified to the Charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy would be treated as a contingent asset and disclosed.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2021
(c) Income recognition (continued)

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the Charity.

(e) Support costs allocation

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(h) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2021

(r) Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(v) Tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(w) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Revelation Trust
Notes to the Financial Statements
Year ended 31st December 2021

2 Trustees' remuneration and expenses

The trustees neither received nor waived any remuneration during the period.

3 Staff costs and employee benefits

The charity has no employees.

4	Creditors: amounts falling due within one year	
	2021	2020
	£	£
Funds held as Custodian Trustee	3,511	-
Every Home for Christ (EHFC)	<u>3,511</u>	<u>-</u>

5 Fund reconciliation

	Balance at 01/01/2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31/12/2021 £
Unrestricted	73,237	95,089	(32,567)	-	-	135,759
	<u>73,237</u>	<u>95,089</u>	<u>(32,567)</u>	<u>-</u>	<u>-</u>	<u>135,759</u>

Fund descriptions

- a) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specialised purpose and are available as general funds.

6 Analysis of net assets between funds

	Unrestricted Funds £	2021 Total £
Cash and current investments	139,270	139,270
Current liabilities	(3,511)	(3,511)
Total	<u>135,759</u>	<u>135,759</u>

7 Related party transactions

The only transactions with related parties were unrestricted donations received from trustees. These totalled £3,240 (2020 - £2,400).