

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Romford Drum and Trumpet Corps (RDTC)**

Butlers Chartered Accountants
1434 London Road
Leigh on Sea
Essex
SS9 2UL

Romford Drum and Trumpet Corps (RDTC)

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for the Year Ended 31 December 2024**

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Romford Drum and Trumpet Corps (RDTC)

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to advance the education of the public in the appreciation of marching band music and in particular to advance the education and training of young people in the playing of marching band instruments by establishing and maintaining a marching youth band.

Significant activities

The charity's main activities are:

1 - RDTC - Youth Marching Band.

The band is open to any boy or girl who wishes to join. Uniform, instruments and tuition are provided free of charge with no subscriptions being payable. The corps performs at events all over the world in order to promote opportunities and development of the members and leaders.

2 - Taunton Hall.

Taunton hall was obtained by the charity in 2011 and funding was raised for the refurbishment. The hall is maintained as the headquarters and delivery base of the charity. Spare capacity at the hall is rented out to other local charities and community members of which the rental monies received helps to cover the running costs.

Public benefit

The trustees have considered the requirements to ensure the charity provides a benefit to the public. The Board have concluded that the work they provide to the youth of the local area demonstrates the benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity worked with over 50 young people within the marching band, providing musical tuition and instruction as well as performance opportunities.

Youngsters experienced various opportunities throughout the year including travelling within the UK and abroad for performance opportunities.

Fundraising activities

Various fundraising activities were conducted in the year to raise additional funds for use in charitable activities.

Fundraising activities were managed and operated by the main committee during the year and at no time was a professional fundraiser engaged.

FINANCIAL REVIEW

Principal funding sources

The charity receives the majority of its funds from donations towards the band performing as well as from venue hire from lettings of Taunton Hall.

Venue hire continued at a stable level in the year and was used to maintain the operation of the building.

Additional income was achieved this year through several grant applications applied for by the Band Director. Three applications were successful with a £10,000 grant for uniforms, a £2,500 for instruments and a starter Drum Kit obtained.

Romford Drum and Trumpet Corps (RDTC)

Report of the Trustees for the Year Ended 31 December 2024

FINANCIAL REVIEW

Reserves policy

The Romford Drum & Trumpet Corps (hereafter called RDTC) has 3 sources of income which are (1) income fees from performances (2) local fundraising activities (3) ad hoc donations. None of these source are guaranteed, it is crucial therefore to ensure there are sufficient reserve funds to allow RDTC to continue to operate for a period of not less than 12 months whilst fundraising takes place to operate normally or to wind up the organisation allowing time for the organisation to meet its obligations to staff and service users if existing sources of income were to cease.

RDTC is currently dependent on local fundraising and ad hoc donations to sustain its activities as earned income alone would not allow RDTC to continue operating. This means that if there was no local fundraising or ad hoc donations it is likely that RDTC would have to cease operating.

To avoid closure if funding difficulties were to happen, the trustees of RDTC have agreed to keep a level of financial reserves to operate for at least 12 months.

Following the decision to surrender the lease with London Borough of Havering (LBH), hire agreements with Redbridge Brass Band and the Dance School ceased as of December 2022. In the current transition period, the hire agreement with Koru School continues into 2025.

Current funding has been secured until the end of 2025 but if difficulties were to arise, or should all income cease and/or the surrender of the lease with LBH differ to current financial and time expectations it has been estimated that £53,000 would be needed to continue to function for the following 12 months.

Going forward policy reviewed and approved by the Trustees on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are sourced from trusted persons connected to the activities of the charity. The trustees are voted in at a meeting of the members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177736

Principal address

7 Spey Way
Romford
Essex
RM1 4YP

Trustees

J Jones
Ms N Stone-Riley
Mrs K Milsom
M Cook
J Marshall Trustee
J Lane (appointed 1.3.2024)
J Ainsworth (appointed 1.3.2024)

Independent Examiner

Butlers Chartered Accountants
1434 London Road
Leigh on Sea
Essex
SS9 2UL

Romford Drum and Trumpet Corps (RDTC)

**Report of the Trustees
for the Year Ended 31 December 2024**

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:

Ms N Stone-Riley - Trustee

**Independent Examiner's Report to the Trustees of
Romford Drum and Trumpet Corps (RDTC)**

Independent examiner's report to the trustees of Romford Drum and Trumpet Corps (RDTC)

I report to the charity trustees on my examination of the accounts of Romford Drum and Trumpet Corps (RDTC) (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Meagher

Butlers Chartered Accountants
1434 London Road
Leigh on Sea
Essex
SS9 2UL

21 October 2025

Romford Drum and Trumpet Corps (RDTC)

**Statement of Financial Activities
for the Year Ended 31 December 2024**

		Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,449	-	15,449	12,980
Charitable activities	5				
Taunton Hall		27,268	-	27,268	33,253
Marching Band		-	12,500	12,500	-
Other trading activities	3	21,123	-	21,123	9,392
Investment income	4	1,458	-	1,458	1,223
Total		<u>65,298</u>	<u>12,500</u>	<u>77,798</u>	<u>56,848</u>
EXPENDITURE ON					
Raising funds	6	13,002	-	13,002	5,845
Charitable activities	7				
Taunton Hall		32,787	-	32,787	29,793
Marching Band		22,393	1,125	23,518	26,666
Other		60	-	60	-
Total		<u>68,242</u>	<u>1,125</u>	<u>69,367</u>	<u>62,304</u>
NET INCOME/(EXPENDITURE)		(2,944)	11,375	8,431	(5,456)
RECONCILIATION OF FUNDS					
Total funds brought forward		315,027	-	315,027	320,483
TOTAL FUNDS CARRIED FORWARD		<u><u>312,083</u></u>	<u><u>11,375</u></u>	<u><u>323,458</u></u>	<u><u>315,027</u></u>

The notes form part of these financial statements

Romford Drum and Trumpet Corps (RDTC)

**Balance Sheet
31 December 2024**

		Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	11	198,820	-	198,820	204,248
CURRENT ASSETS					
Stocks	12	260	-	260	255
Debtors	13	5,506	-	5,506	2,776
Cash at bank and in hand		107,589	11,375	118,964	107,840
		<u>113,355</u>	<u>11,375</u>	<u>124,730</u>	<u>110,871</u>
CREDITORS					
Amounts falling due within one year	14	(92)	-	(92)	(92)
NET CURRENT ASSETS		<u>113,263</u>	<u>11,375</u>	<u>124,638</u>	<u>110,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		312,083	11,375	323,458	315,027
NET ASSETS		<u>312,083</u>	<u>11,375</u>	<u>323,458</u>	<u>315,027</u>

The notes form part of these financial statements

Romford Drum and Trumpet Corps (RDTC)

Balance Sheet - continued
31 December 2024

FUNDS	15		
Unrestricted funds:			
General fund		228,432	231,966
Designated - Hall maintenance & groundworks fund		10,000	10,000
Designated - Instrument and uniform maintenance fund		10,000	10,000
Designated - Building depreciation fund		53,651	53,061
Designated - Coronavirus fund		10,000	10,000
		<u>312,083</u>	<u>315,027</u>
Restricted funds:			
Restricted - Backstage Trust		9,140	-
Restricted - Hedley Grant		2,235	-
		<u>11,375</u>	<u>-</u>
		<u>323,458</u>	<u>315,027</u>
TOTAL FUNDS		<u><u>323,458</u></u>	<u><u>315,027</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:

N Stone-Riley - Trustee

M Cook - Trustee

The notes form part of these financial statements

Romford Drum and Trumpet Corps (RDTC)

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 10% on reducing balance

Instruments and other equipment have been valued at net realisable value and will be revalued each year. This is a departure from recognised accounting principles, but we consider it to show a true and fair view of the value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Romford Drum and Trumpet Corps (RDTC)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	15,449	12,980
	<u>15,449</u>	<u>12,980</u>

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Fundraising activities	21,123	9,392
	<u>21,123</u>	<u>9,392</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	1,458	1,223
	<u>1,458</u>	<u>1,223</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Venue hire	27,268	33,253
Grants received	12,500	-
	<u>39,768</u>	<u>33,253</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Backstage Trust	10,000	-
Hedley Foundation	2,500	-
	<u>12,500</u>	<u>-</u>

6. RAISING FUNDS

Raising donations and legacies

	31.12.24	31.12.23
	£	£
Fundraising expenses	13,007	5,850
	<u>13,007</u>	<u>5,850</u>

Other trading activities

	31.12.24	31.12.23
	£	£
Opening stock	255	250
Closing stock	(260)	(255)
	<u>(5)</u>	<u>(5)</u>
Aggregate amounts	<u>13,002</u>	<u>5,845</u>

Romford Drum and Trumpet Corps (RDTC)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Taunton Hall	29,902	2,885	32,787
Marching Band	23,008	510	23,518
	<u>52,910</u>	<u>3,395</u>	<u>56,305</u>

8. SUPPORT COSTS

	Governance costs £
Taunton Hall	2,885
Marching Band	510
	<u>3,395</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,980	-	12,980
Charitable activities			
Taunton Hall	33,253	-	33,253
Other trading activities	9,392	-	9,392
Investment income	1,223	-	1,223
Total	<u>56,848</u>	<u>-</u>	<u>56,848</u>
EXPENDITURE ON			
Raising funds	5,845	-	5,845
Charitable activities			
Taunton Hall	29,793	-	29,793
Marching Band	26,666	-	26,666
Total	<u>62,304</u>	<u>-</u>	<u>62,304</u>
NET INCOME/(EXPENDITURE)	(5,456)	-	(5,456)

Romford Drum and Trumpet Corps (RDTC)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	320,483	-	320,483
TOTAL FUNDS CARRIED FORWARD	<u>315,027</u>	<u>-</u>	<u>315,027</u>

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2024	135,732	147,451	15,822	-	299,005
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>365</u>	<u>365</u>
At 31 December 2024	<u>135,732</u>	<u>147,451</u>	<u>15,822</u>	<u>365</u>	<u>299,370</u>
DEPRECIATION					
At 1 January 2024	82,671	220	11,866	-	94,757
Charge for year	<u>5,306</u>	<u>-</u>	<u>396</u>	<u>91</u>	<u>5,793</u>
At 31 December 2024	<u>87,977</u>	<u>220</u>	<u>12,262</u>	<u>91</u>	<u>100,550</u>
NET BOOK VALUE					
At 31 December 2024	<u>47,755</u>	<u>147,231</u>	<u>3,560</u>	<u>274</u>	<u>198,820</u>
At 31 December 2023	<u>53,061</u>	<u>147,231</u>	<u>3,956</u>	<u>-</u>	<u>204,248</u>

12. STOCKS

	31.12.24 £	31.12.23 £
Stocks	<u>260</u>	<u>255</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Prepayments and accrued income	<u>5,506</u>	<u>2,776</u>

Romford Drum and Trumpet Corps (RDTC)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	92	92
	<u>92</u>	<u>92</u>

15. MOVEMENT IN FUNDS

The following funds are held by the charity:

Designated Funds:

Hall maintenance and groundworks fund: £10,000 designated for future maintenance of the hall and grounds.

Instrument and uniform maintenance fund: £10,000 designated for acquiring or repairing instruments or uniforms.

Building depreciation fund: £53,651 designated towards future depreciation costs.

Coronavirus fund : £10,000 allocated to provide financial resilience in the event of another pandemic,

Restricted funds:

Backstage Trust : £10,000 to be used on the purchase of new uniforms.

Hedley Grant: £2,235 to be used against the purchase of new instruments.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Romford Drum and Trumpet Corps (RDTC)

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,449	12,980
Other trading activities		
Fundraising activities	21,123	9,392
Investment income		
Deposit account interest	1,458	1,223
Charitable activities		
Grants received	12,500	-
Venue hire	27,268	33,253
	<hr/>	<hr/>
	39,768	33,253
Total incoming resources	<hr/>	<hr/>
	77,798	56,848
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	13,007	5,850
Other trading activities		
Opening stock	255	250
Closing stock	(260)	(255)
	<hr/>	<hr/>
	(5)	(5)
Charitable activities		
Rent	16,382	16,369
Venue hire	-	300
Rates and water	3,356	1,612
Insurance	2,223	2,098
Light and heat	120	595
Telephone & Internet	1,157	1,094
Sundries	55	73
Refreshments and hospitality	3,380	2,603
Instrument repairs	1,740	4,650
Music and consumables	399	1,207
Printing, Postage, Stationery	735	1,010
Repairs and renewals	3,182	2,273
Uniforms and clothing	2,377	2,918
Coach and Travel	6,689	4,697
Computer expenses	1,082	-
Teacher Expenses	4,220	7,346
Licences	20	68
Improvements to property	5,306	5,896
Carried forward	52,423	54,809

This page does not form part of the statutory financial statements

Romford Drum and Trumpet Corps (RDTC)

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
Charitable activities		
Brought forward	52,423	54,809
Fixtures and fittings	396	440
Computer equipment	91	-
	<u>52,910</u>	<u>55,249</u>
Other		
Donations	60	-
Support costs		
Governance costs		
Legal expenses	2,885	700
Accountancy and legal fees	510	510
	<u>3,395</u>	<u>1,210</u>
Total resources expended	<u>69,367</u>	<u>62,304</u>
Net income/(expenditure)	<u><u>8,431</u></u>	<u><u>(5,456)</u></u>

This page does not form part of the statutory financial statements