

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Romford Drum and Trumpet Corps (RDTC)**

Butlers Chartered Accountants
Suite 6 Burley House
15 High Street
Rayleigh
Essex
SS6 7EW

Romford Drum and Trumpet Corps (RDTC)

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 15
Detailed Statement of Financial Activities	16 to 17

Romford Drum and Trumpet Corps (RDTC)

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to advance the education of the public in the appreciation of marching band music and in particular to advance the education and training of young people in the playing of marching band instruments by establishing and maintaining a marching youth band.

Significant activities

The charity's main activities are:

1 - Romford Drum and Trumpet Corps - Youth Marching Band.

The band is open to any boy or girl who wishes to join. Uniform, instruments and tuition are provided free of charge with no subscriptions being payable. The corps performs at events all over the world in order to promote opportunities and development of the members and leaders.

2 - Taunton Hall.

Taunton hall was obtained by the charity in 2011 and funding was raised for the refurbishment. The hall is maintained as the headquarters and delivery base of the charity. Spare capacity at the hall is rented out to other local charities and community members of which the rental monies received helps to cover the running costs.

Public benefit

The trustees have considered the requirements to ensure the charity provides a benefit to the public. The Board have concluded that the work they provide to the youth of the local area demonstrates the benefit to the public.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity worked with over 50 young people within the marching band, providing musical tuition and instruction as well as performance opportunities.

Youngsters experienced various opportunities throughout the year including travelling within the UK and abroad for performance opportunities.

Fundraising activities

Various fundraising activities were conducted in the year to raise additional funds for use in charitable activities.

Fundraising activities were managed and operated by the main committee during the year and at no time was a professional fundraiser engaged.

FINANCIAL REVIEW

Principal funding sources

The charity receives the majority of its funds from donations towards the band performing as well as from venue hire from lettings of Taunton Hall.

Venue hire continued to increase in the year and was used to maintain the operation of the building.

The trustees were pleased that the band activities managed to realise a small surplus in the year, however continued to make a net deficit on the operation of the Taunton Hall after amortisation costs.

Romford Drum and Trumpet Corps (RDTC)

Report of the Trustees for the Year Ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

The Romford Drum and Trumpet Corps (RDTC) has four sources of income which are:

- 1 - Income fees from performances
- 2 - Local fundraising activities
- 3 - Ad hoc donations
- 4 - Rental income from leased property

None of these sources are guaranteed, it is crucial therefore to ensure there are sufficient reserve funds to allow the charity to continue to operate for a period of not less than 12 months whilst fundraising takes place to operate normally or to wind up the organisation allowing time for the organisation to meet its obligations to staff and service users if existing sources of income were to cease.

The charity is currently dependent on local fundraising and ad hoc donations and rental income to sustain its activities as earned income alone would not allow the charity to continue operating. This means that if there was no local fundraising or ad hoc donations it is likely that the charity would have to cease operating.

To avoid closure if funding difficulties were to happen, the trustees of the charity have agreed to keep a level of financial reserves to enable the charity to operate for at least 12 months.

Current funding has been secured until the end of December 2019 but if difficulties were to arise it has been estimated that £4,000 would be needed to function for the following 12 months.

The charity meets this policy at the balance sheet date. The policy will be reviewed at monthly board meetings or whenever there are significant changes in staff personnel.

Funds in deficit

The trustees are aware that the charity showed a deficit in 2019.

2019: The deficit in the year is caused by the amortisation of the leasehold improvements over the remaining years of the lease. The overall position for the year can be split into:

	2019
Operating surplus for band activities	£ 401
Operating deficit for Taunton Hall activities	(£1,086)
Amortisation for Taunton Hall activities	(£7,352)
Overall deficit for Taunton Hall activities	(£8,438)
Organisational deficit for the year:	(£8,037)

The deficit before amortisation for the year is low in value and has arisen due to continued repair and maintenance costs of the property which are required to improve the compliance of the building to make it suitable for modern requirements.

The Trustees were aware of the deficit position and are pleased to report that the charity moved to a surplus position during the year to 2020.

FUTURE PLANS

On 1st January 2020 the charity commenced activities due to the conversion of the previous registered charity Romford Drum and Trumpet (Reg Co. 278664) as part of a conversion process.

Romford Drum and Trumpet Corps (RDTC)

Report of the Trustees for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are sourced from trusted persons connected to the activities of the charity. The trustees are voted in at a meeting of the members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177736

Principal address

7 Spey Way
Romford
Essex
RM1 4YP

Trustees

P Binder
L Fearon (resigned 10.2.2020)
V Horne
J Jones (appointed 10.2.2020)
Ms N Barrand (appointed 10.2.2020)
Mrs K Milsom (appointed 3.7.2020)
M Cook (appointed 3.7.2020)

Independent Examiner

Butlers Chartered Accountants
Suite 6 Burley House
15 High Street
Rayleigh
Essex
SS6 7EW

Approved by order of the board of trustees on 5 May 2021 and signed on its behalf by:

V Horne - Trustee

**Independent Examiner's Report to the Trustees of
Romford Drum and Trumpet Corps (RDTC)**

Independent examiner's report to the trustees of Romford Drum and Trumpet Corps (RDTC)

I report to the charity trustees on my examination of the accounts of Romford Drum and Trumpet Corps (RDTC) (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Meagher
ICAEW 9130081
Butlers Chartered Accountants
Suite 6 Burley House
15 High Street
Rayleigh
Essex
SS6 7EW

5 May 2021

Romford Drum and Trumpet Corps (RDTC)

Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,358	-	27,358	2,124
Charitable activities	5				
Taunton Hall		34,155	-	34,155	34,700
Marching Band		241	-	241	15,417
Other trading activities	3	2,483	-	2,483	9,297
Investment income	4	49	-	49	92
Total		64,286	-	64,286	61,630
EXPENDITURE ON					
Raising funds	6	2,277	-	2,277	3,335
Charitable activities	7				
Taunton Hall		36,029	-	36,029	43,725
Marching Band		8,909	-	8,909	22,607
Total		47,215	-	47,215	69,667
NET INCOME/(EXPENDITURE)		17,071	-	17,071	(8,037)
RECONCILIATION OF FUNDS					
Total funds brought forward		309,377	-	309,377	317,414
TOTAL FUNDS CARRIED FORWARD		326,448	-	326,448	309,377

The notes form part of these financial statements

Romford Drum and Trumpet Corps (RDTC)

**Balance Sheet
31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	11	224,608	-	224,608	232,554
CURRENT ASSETS					
Stocks	12	250	-	250	500
Debtors	13	3,393	-	3,393	3,289
Cash at bank and in hand		103,802	-	103,802	74,394
		<u>107,445</u>	<u>-</u>	<u>107,445</u>	<u>78,183</u>
CREDITORS					
Amounts falling due within one year	14	(5,605)	-	(5,605)	(1,360)
NET CURRENT ASSETS		<u>101,840</u>	<u>-</u>	<u>101,840</u>	<u>76,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>326,448</u>	<u>-</u>	<u>326,448</u>	<u>309,377</u>
NET ASSETS		<u>326,448</u>	<u>-</u>	<u>326,448</u>	<u>309,377</u>
FUNDS	16				
Unrestricted funds				<u>326,448</u>	<u>309,377</u>
TOTAL FUNDS				<u>326,448</u>	<u>309,377</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 May 2021 and were signed on its behalf by:

V Horne - Trustee

Romford Drum and Trumpet Corps (RDTC)

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 10% on reducing balance

Instruments and other equipment have been valued at net realisable value and will be revalued each year. This is a departure from recognised accounting principles, but we consider it to show a true and fair view of the value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Romford Drum and Trumpet Corps (RDTC)

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	-	1,640
Grants	26,998	(1)
Subscriptions	360	485
	<u>27,358</u>	<u>2,124</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
London Borough of Havering	27,000	-
Other grants	(2)	(1)
	<u>26,998</u>	<u>(1)</u>

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Fundraising activities	<u>2,483</u>	<u>9,297</u>

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	<u>49</u>	<u>92</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20	31.12.19
		£	£
Venue hire	Taunton Hall	34,155	34,700
Clothing Income	Marching Band	21	415
Engagement Income	Marching Band	220	15,002
		<u>34,396</u>	<u>50,117</u>

Romford Drum and Trumpet Corps (RDTC)

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

6. RAISING FUNDS

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Fundraising expenses	2,027	3,385
	<u>2,027</u>	<u>3,385</u>

Other trading activities

	31.12.20	31.12.19
	£	£
Opening stock	500	450
Closing stock	(250)	(500)
	<u>250</u>	<u>(50)</u>
Aggregate amounts	<u>2,277</u>	<u>3,335</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Taunton Hall	36,029	-	36,029
Marching Band	8,339	570	8,909
	<u>44,368</u>	<u>570</u>	<u>44,938</u>

8. SUPPORT COSTS

	Governance costs £
Marching Band	570
	<u>570</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Romford Drum and Trumpet Corps (RDTC)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,124	-	2,124
Charitable activities			
Taunton Hall	34,700	-	34,700
Marching Band	15,417	-	15,417
Other trading activities	9,297	-	9,297
Investment income	92	-	92
	<hr/>	<hr/>	<hr/>
Total	61,630	-	61,630
 EXPENDITURE ON			
Raising funds	3,335	-	3,335
Charitable activities			
Taunton Hall	43,725	-	43,725
Marching Band	22,607	-	22,607
	<hr/>	<hr/>	<hr/>
Total	69,667	-	69,667
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(8,037)	-	(8,037)
 RECONCILIATION OF FUNDS			
Total funds brought forward	317,414	-	317,414
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>309,377</u>	<u>-</u>	<u>309,377</u>

Romford Drum and Trumpet Corps (RDTC)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020	135,732	146,615	15,027	297,374
Additions	-	671	-	671
	<u>135,732</u>	<u>147,286</u>	<u>15,027</u>	<u>298,045</u>
At 31 December 2020				
DEPRECIATION				
At 1 January 2020	54,858	220	9,743	64,821
Charge for year	8,088	-	528	8,616
	<u>62,946</u>	<u>220</u>	<u>10,271</u>	<u>73,437</u>
At 31 December 2020				
NET BOOK VALUE				
At 31 December 2020	<u>72,786</u>	<u>147,066</u>	<u>4,756</u>	<u>224,608</u>
At 31 December 2019	<u>80,874</u>	<u>146,395</u>	<u>5,284</u>	<u>232,553</u>

12. STOCKS

	31.12.20 £	31.12.19 £
Stocks	<u>250</u>	<u>500</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Prepayments and accrued income	<u>3,393</u>	<u>3,289</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other creditors	<u>5,605</u>	<u>1,360</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20 £	31.12.19 £
In more than five years	<u>13,124</u>	<u>13,124</u>

The above operating lease is the lease held by the charity over Taunton Hall, which is held until March 2030.

Romford Drum and Trumpet Corps (RDTC)

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	176,184	25,159	(5,000)	196,343
General - Taunton Hall	27,319	-	-	27,319
Designated - Hall maintenance & groundworks fund	5,000	-	5,000	10,000
Designated - Instrument and uniform maintenance fund	10,000	-	-	10,000
Designated - Building depreciation fund	80,874	(8,088)	-	72,786
Designated - Coronavirus fund	10,000	-	-	10,000
	<u>309,377</u>	<u>17,071</u>	<u>-</u>	<u>326,448</u>
TOTAL FUNDS	<u>309,377</u>	<u>17,071</u>	<u>-</u>	<u>326,448</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,287	(39,128)	25,159
Designated - Building depreciation fund	(1)	(8,087)	(8,088)
	<u>64,286</u>	<u>(47,215)</u>	<u>17,071</u>
TOTAL FUNDS	<u>64,286</u>	<u>(47,215)</u>	<u>17,071</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	185,783	401	(10,000)	176,184
General - Taunton Hall	28,405	(1,086)	-	27,319
Designated - Hall maintenance & groundworks fund	5,000	-	-	5,000
Designated - Instrument and uniform maintenance fund	10,000	-	-	10,000
Designated - Building depreciation fund	88,226	(7,352)	-	80,874
Designated - Coronavirus fund	-	-	10,000	10,000
	<u>317,414</u>	<u>(8,037)</u>	<u>-</u>	<u>309,377</u>
TOTAL FUNDS	<u>317,414</u>	<u>(8,037)</u>	<u>-</u>	<u>309,377</u>

Romford Drum and Trumpet Corps (RDTC)

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,930	(26,529)	401
General - Taunton Hall	34,700	(35,786)	(1,086)
Designated - Building depreciation fund	-	(7,352)	(7,352)
	<u>61,630</u>	<u>(69,667)</u>	<u>(8,037)</u>
TOTAL FUNDS	<u><u>61,630</u></u>	<u><u>(69,667)</u></u>	<u><u>(8,037)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	185,783	25,560	(15,000)	196,343
General - Taunton Hall	28,405	(1,086)	-	27,319
Designated - Hall maintenance & groundworks fund	5,000	-	5,000	10,000
Designated - Instrument and uniform maintenance fund	10,000	-	-	10,000
Designated - Building depreciation fund	88,226	(15,440)	-	72,786
Designated - Coronavirus fund	-	-	10,000	10,000
	<u>317,414</u>	<u>9,034</u>	<u>-</u>	<u>326,448</u>
TOTAL FUNDS	<u><u>317,414</u></u>	<u><u>9,034</u></u>	<u><u>-</u></u>	<u><u>326,448</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,217	(65,657)	25,560
General - Taunton Hall	34,700	(35,786)	(1,086)
Designated - Building depreciation fund	(1)	(15,439)	(15,440)
	<u>125,916</u>	<u>(116,882)</u>	<u>9,034</u>
TOTAL FUNDS	<u><u>125,916</u></u>	<u><u>(116,882)</u></u>	<u><u>9,034</u></u>

Transfers between funds

During the year the trustees made a full review of reserves held and funds generated between separate activities.

Romford Drum and Trumpet Corps (RDTC)

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

The purpose of these designated funds are:

Building depreciation fund:

Designated funds to cover the future depreciation of the leasehold improvements over the remaining lease term of the charity.

Instrument & Uniform fund:

Designated funds to cover future planned overhaul or replacement of large pieces of instrumental equipment or uniform in future.

Hall Maintenance fund:

Designated funds to cover any non insured emergency maintenance or repairs required at Taunton Hall of which the charity is liable for.

Coronavirus income fund:

Designated funds to cover loss of earnings from rental income and fundraising income during the 2020 year end due to the Coronavirus pandemic.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

18. CORONAVIRUS - IMPACT UPON THE CHARITY

During the months following the balance sheet date and before the signing of these reports the charity has suffered a drop in rental income due to the restrictions associated with Coronavirus.

The charity have ringfenced £10,000 as a designated fund to cover the expenses of operation whilst the charity was closed.

Whilst the loss of income is unexpected and restrictions of operation have been imposed the trustees consider the financial risk to the charity to be manageable in light of the reserves held.

.

19. MERGER DETAILS

Romford Drum and Trumpet Charitable Incorporated Organisation (CIO) was registered on 28th March 2018 and charitable status was also achieved on this date, with registered charity number 1177736.

Romford Drum and Trumpet (charity number 278664), the unincorporated entity, was closed in due course as a result of the creation of the CIO.

Under an asset transfer agreement, all the assets of Romford Drum and Trumpet (unincorporated) were transferred to Romford Drum and Trumpet CIO with effect of the 31st January 2020.

Romford Drum and Trumpet CIO also agreed to discharge the liabilities of Romford Drum and Trumpet as they fall due for payment and in return receive all debts due to Romford Drum and Trumpet as of 1st January 2020.

The financial statements have been prepared upon Charities SORP FRS102 Section 27, subsection 12 - Accounting for charity reconstructions as mergers. The details below show the unincorporated charity's net assets at the date of transfer. The comparative figures shown in the SOFA for the prior year all relate to Romford Drum and Trumpet (unincorporated) because the CIO was dormant during the year.

The net assets of the unincorporated charity were transferred on 1st January 2020 as follows:

Romford Drum and Trumpet Corps (RDTC)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

19. MERGER DETAILS - continued

	1st January 2020 £
Fixed Assets	232,555
Stocks, debtors, prepayments and accrued income	3,789
Cash at bank and in hand	74,394
Creditors, accruals and deferred income	(1,360)
Total net assets	309,378

Romford Drum and Trumpet Corps (RDTC)

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	1,640
Grants	26,998	(1)
Subscriptions	360	485
	<hr/>	<hr/>
	27,358	2,124
Other trading activities		
Fundraising activities	2,483	9,297
Investment income		
Deposit account interest	49	92
Charitable activities		
Clothing Income	21	415
Engagement Income	220	15,002
Venue hire	34,155	34,700
	<hr/>	<hr/>
	34,396	50,117
Total incoming resources	<hr/>	<hr/>
	64,286	61,630
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	2,027	3,385
Other trading activities		
Opening stock	500	450
Closing stock	(250)	(500)
	<hr/>	<hr/>
	250	(50)
Charitable activities		
Rent	13,124	13,124
Venue hire	250	250
Rates and water	813	601
Insurance	2,271	2,349
Light and heat	6,769	9,718
Telephone & Internet	697	1,185
Promotional expenses	66	1,367
Sundries	40	110
Instrument repairs	192	1,369
Music and consumables	496	342
Printing, Postage, Stationery	836	467
Repairs and renewals	4,994	9,950
Carried forward	30,548	40,832

This page does not form part of the statutory financial statements

Romford Drum and Trumpet Corps (RDTC)

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	31.12.20 £	31.12.19 £
Charitable activities		
Brought forward	30,548	40,832
Uniforms and clothing	2,305	1,481
Coach and Travel	-	4,100
Tutor fees	2,010	1,504
Engagement Expenses	-	9,711
Training costs	665	-
Licences	224	255
Improvements to property	8,087	7,352
Fixtures and fittings	529	587
	<hr/> 44,368	<hr/> 65,822
Support costs		
Governance costs		
Auditors' remuneration for non audit work	570	510
	<hr/> 47,215	<hr/> 69,667
Net income/(expenditure)	<hr/> <hr/> 17,071	<hr/> <hr/> (8,037)

This page does not form part of the statutory financial statements