

# ROMFORD DRUM AND TRUMPET CORPS (R.D.T.C)

England & Wales · Charity number 1177736

## Details

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Other names	ROMFORD DRUM AND TRUMPET CORPS, R.D.T.C
Status	Registered
Legal form	CIO
Registered	2018-03-28
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	7 Spey Way Romford RM1 4YP
Phone	07939083886
Email	<a href="mailto:secretary@rdtc.org">secretary@rdtc.org</a>
Website	<a href="http://www.rdtc.org">www.rdtc.org</a>

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE APPRECIATION OF MARCHING BAND MUSIC AND IN PARTICULAR TO ADVANCE THE EDUCATION AND TRAINING OF YOUNG PEOPLE IN THE PLAYING OF MARCHING BAND INSTRUMENTS BY ESTABLISHING AND MAINTAINING A MARCHING YOUTH BAND.

**Activities:** The Romford Drum and Trumpet Corps is a military style youth band and was established in October 1957 .The band consists of boys and girls aged from ten years upwards. R.D.T.C perform throughout the U.K and worldwide. Our voting members are Parents and Supporters of the band. Headquarters are Taunton Hall, Taunton Road, Harold Hill, Romford, Essex. RM3 7SU.

## Classification

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- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

## Geography

- Havering

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£77,798	£69,367	-	-
2023-12-31	£56,848	£62,304	-	-
2022-12-31	£69,350	£82,383	-	-
2021-12-31	£58,864	£51,796	-	-
2020-12-31	£64,286	£47,215	-	-

## Trustees

Name	Role	Appointed
Jack Jones		2020-02-10
James Ainsworth		2024-03-01
James Marshall		2021-02-24
Jennifer Lane		2024-03-01
Kim Lynn Milsom		2020-07-03
Matthew Alan Cook		2020-07-03
Nicolette Stone-Riley		2020-02-10

**ROMFORD DRUM AND TRUMPET CORPS (R.D.T.C)**

England & Wales - Charity number 1177736

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
Romford Drum and Trumpet Corps (RDTTC)**

Butlers Chartered Accountants  
1434 London Road  
Leigh on Sea  
Essex  
SS9 2UL

**Romford Drum and Trumpet Corps (RDTC)**

**Contents of the Financial Statements  
for the Year Ended 31 December 2024**

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## **Romford Drum and Trumpet Corps (RDTC)**

### **Report of the Trustees for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the charity is to advance the education of the public in the appreciation of marching band music and in particular to advance the education and training of young people in the playing of marching band instruments by establishing and maintaining a marching youth band.

##### **Significant activities**

The charity's main activities are:

1 - RDTC - Youth Marching Band.

The band is open to any boy or girl who wishes to join. Uniform, instruments and tuition are provided free of charge with no subscriptions being payable. The corps performs at events all over the world in order to promote opportunities and development of the members and leaders.

2 - Taunton Hall.

Taunton hall was obtained by the charity in 2011 and funding was raised for the refurbishment. The hall is maintained as the headquarters and delivery base of the charity. Spare capacity at the hall is rented out to other local charities and community members of which the rental monies received helps to cover the running costs.

##### **Public benefit**

The trustees have considered the requirements to ensure the charity provides a benefit to the public. The Board have concluded that the work they provide to the youth of the local area demonstrates the benefit to the public.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

During the year the charity worked with over 50 young people within the marching band, providing musical tuition and instruction as well as performance opportunities.

Youngsters experienced various opportunities throughout the year including travelling within the UK and abroad for performance opportunities.

##### **Fundraising activities**

Various fundraising activities were conducted in the year to raise additional funds for use in charitable activities.

Fundraising activities were managed and operated by the main committee during the year and at no time was a professional fundraiser engaged.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity receives the majority of its funds from donations towards the band performing as well as from venue hire from lettings of Taunton Hall.

Venue hire continued at a stable level in the year and was used to maintain the operation of the building.

Additional income was achieved this year through several grant applications applied for by the Band Director. Three applications were successful with a £10,000 grant for uniforms, a £2,500 for instruments and a starter Drum Kit obtained.

## **Romford Drum and Trumpet Corps (RDTC)**

### **Report of the Trustees for the Year Ended 31 December 2024**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Romford Drum & Trumpet Corps (hereafter called RDTC) has 3 sources of income which are (1) income fees from performances (2) local fundraising activities (3) ad hoc donations. None of these source are guaranteed, it is crucial therefore to ensure there are sufficient reserve funds to allow RDTC to continue to operate for a period of not less than 12 months whilst fundraising takes place to operate normally or to wind up the organisation allowing time for the organisation to meet its obligations to staff and service users if existing sources of income were to cease.

RDTC is currently dependent on local fundraising and ad hoc donations to sustain its activities as earned income alone would not allow RDTC to continue operating. This means that if there was no local fundraising or ad hoc donations it is likely that RDTC would have to cease operating.

To avoid closure if funding difficulties were to happen, the trustees of RDTC have agreed to keep a level of financial reserves to operate for at least 12 months.

Following the decision to surrender the lease with London Borough of Havering (LBH), hire agreements with Redbridge Brass Band and the Dance School ceased as of December 2022. In the current transition period, the hire agreement with Koru School continues into 2025.

Current funding has been secured until the end of 2025 but if difficulties were to arise, or should all income cease and/or the surrender of the lease with LBH differ to current financial and time expectations it has been estimated that £53,000 would be needed to continue to function for the following 12 months.

Going forward policy reviewed and approved by the Trustees on an annual basis.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

New trustees are sourced from trusted persons connected to the activities of the charity. The trustees are voted in at a meeting of the members.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1177736

##### **Principal address**

7 Spey Way  
Romford  
Essex  
RM1 4YP

##### **Trustees**

J Jones  
Ms N Stone-Riley  
Mrs K Milsom  
M Cook  
J Marshall Trustee  
J Lane (appointed 1.3.2024)  
J Ainsworth (appointed 1.3.2024)

##### **Independent Examiner**

Butlers Chartered Accountants  
1434 London Road  
Leigh on Sea  
Essex  
SS9 2UL

**Romford Drum and Trumpet Corps (RDTC)**

**Report of the Trustees  
for the Year Ended 31 December 2024**

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:

Ms N Stone-Riley - Trustee

**Independent Examiner's Report to the Trustees of  
Romford Drum and Trumpet Corps (RDTC)**

**Independent examiner's report to the trustees of Romford Drum and Trumpet Corps (RDTC)**

I report to the charity trustees on my examination of the accounts of Romford Drum and Trumpet Corps (RDTC) (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Meagher

Butlers Chartered Accountants  
1434 London Road  
Leigh on Sea  
Essex  
SS9 2UL

21 October 2025

**Romford Drum and Trumpet Corps (RDTC)**

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	15,449	-	15,449	12,980
<b>Charitable activities</b>					
Taunton Hall	5	27,268	-	27,268	33,253
Marching Band		-	12,500	12,500	-
Other trading activities	3	21,123	-	21,123	9,392
Investment income	4	1,458	-	1,458	1,223
<b>Total</b>		65,298	12,500	77,798	56,848
<b>EXPENDITURE ON</b>					
Raising funds	6	13,002	-	13,002	5,845
<b>Charitable activities</b>					
Taunton Hall	7	32,787	-	32,787	29,793
Marching Band		22,393	1,125	23,518	26,666
Other		60	-	60	-
<b>Total</b>		68,242	1,125	69,367	62,304
<b>NET INCOME/(EXPENDITURE)</b>		(2,944)	11,375	8,431	(5,456)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		315,027	-	315,027	320,483
<b>TOTAL FUNDS CARRIED FORWARD</b>		312,083	11,375	323,458	315,027

The notes form part of these financial statements

**Romford Drum and Trumpet Corps (RDTC)**

**Balance Sheet  
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	198,820	-	198,820	204,248
<b>CURRENT ASSETS</b>					
Stocks	12	260	-	260	255
Debtors	13	5,506	-	5,506	2,776
Cash at bank and in hand		107,589	11,375	118,964	107,840
		<u>113,355</u>	<u>11,375</u>	<u>124,730</u>	<u>110,871</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(92)	-	(92)	(92)
<b>NET CURRENT ASSETS</b>		<u>113,263</u>	<u>11,375</u>	<u>124,638</u>	<u>110,779</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		312,083	11,375	323,458	315,027
<b>NET ASSETS</b>		<u><u>312,083</u></u>	<u><u>11,375</u></u>	<u><u>323,458</u></u>	<u><u>315,027</u></u>

The notes form part of these financial statements

**Romford Drum and Trumpet Corps (RDTC)**

**Balance Sheet - continued  
31 December 2024**

<b>FUNDS</b>	15		
Unrestricted funds:			
General fund		228,432	231,966
Designated - Hall maintenance & groundworks fund		10,000	10,000
Designated - Instrument and uniform maintenance fund		10,000	10,000
Designated - Building depreciation fund		53,651	53,061
Designated - Coronavirus fund		10,000	10,000
		<u>312,083</u>	<u>315,027</u>
Restricted funds:			
Restricted - Backstage Trust		9,140	-
Restricted - Hedley Grant		2,235	-
		<u>11,375</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u><u>323,458</u></u>	<u><u>315,027</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:

N Stone-Riley - Trustee

M Cook - Trustee

## Romford Drum and Trumpet Corps (RDTC)

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 10% on reducing balance

Instruments and other equipment have been valued at net realisable value and will be revalued each year. This is a departure from recognised accounting principles, but we consider it to show a true and fair view of the value.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

<b>2. DONATIONS AND LEGACIES</b>		31.12.24	31.12.23
		£	£
Donations		<u>15,449</u>	<u>12,980</u>
<b>3. OTHER TRADING ACTIVITIES</b>		31.12.24	31.12.23
		£	£
Fundraising activities		<u>21,123</u>	<u>9,392</u>
<b>4. INVESTMENT INCOME</b>		31.12.24	31.12.23
		£	£
Deposit account interest		<u>1,458</u>	<u>1,223</u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		31.12.24	31.12.23
	Activity	£	£
Venue hire	Taunton Hall	27,268	33,253
Grants received	Marching Band	<u>12,500</u>	<u>-</u>
		<u>39,768</u>	<u>33,253</u>
Grants received, included in the above, are as follows:		31.12.24	31.12.23
		£	£
Backstage Trust		10,000	-
Hedley Foundation		<u>2,500</u>	<u>-</u>
		<u>12,500</u>	<u>-</u>
<b>6. RAISING FUNDS</b>			
<b>Raising donations and legacies</b>		31.12.24	31.12.23
		£	£
Fundraising expenses		<u>13,007</u>	<u>5,850</u>
<b>Other trading activities</b>		31.12.24	31.12.23
		£	£
Opening stock		255	250
Closing stock		<u>(260)</u>	<u>(255)</u>
		<u>(5)</u>	<u>(5)</u>
Aggregate amounts		<u>13,002</u>	<u>5,845</u>

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Taunton Hall	29,902	2,885	32,787
Marching Band	23,008	510	23,518
	52,910	3,395	56,305
	52,910	3,395	56,305

**8. SUPPORT COSTS**

		Governance costs £
Taunton Hall		2,885
Marching Band		510
		3,395
		3,395

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	12,980	-	12,980
<b>Charitable activities</b>			
Taunton Hall	33,253	-	33,253
Other trading activities	9,392	-	9,392
Investment income	1,223	-	1,223
<b>Total</b>	56,848	-	56,848
<b>EXPENDITURE ON</b>			
Raising funds	5,845	-	5,845
<b>Charitable activities</b>			
Taunton Hall	29,793	-	29,793
Marching Band	26,666	-	26,666
<b>Total</b>	62,304	-	62,304
<b>NET INCOME/(EXPENDITURE)</b>	(5,456)	-	(5,456)

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	320,483	-	320,483
	<u>315,027</u>	<u>-</u>	<u>315,027</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>315,027</u></u>	<u><u>-</u></u>	<u><u>315,027</u></u>

**11. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2024	135,732	147,451	15,822	-	299,005
Additions	-	-	-	365	365
	<u>135,732</u>	<u>147,451</u>	<u>15,822</u>	<u>365</u>	<u>299,370</u>
At 31 December 2024	<u>135,732</u>	<u>147,451</u>	<u>15,822</u>	<u>365</u>	<u>299,370</u>
<b>DEPRECIATION</b>					
At 1 January 2024	82,671	220	11,866	-	94,757
Charge for year	5,306	-	396	91	5,793
	<u>87,977</u>	<u>220</u>	<u>12,262</u>	<u>91</u>	<u>100,550</u>
At 31 December 2024	<u>87,977</u>	<u>220</u>	<u>12,262</u>	<u>91</u>	<u>100,550</u>
<b>NET BOOK VALUE</b>					
At 31 December 2024	<u>47,755</u>	<u>147,231</u>	<u>3,560</u>	<u>274</u>	<u>198,820</u>
At 31 December 2023	<u>53,061</u>	<u>147,231</u>	<u>3,956</u>	<u>-</u>	<u>204,248</u>

**12. STOCKS**

	31.12.24 £	31.12.23 £
Stocks	260	255
	<u>260</u>	<u>255</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Prepayments and accrued income	5,506	2,776
	<u>5,506</u>	<u>2,776</u>

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Other creditors	92	92
	<u>92</u>	<u>92</u>

**15. MOVEMENT IN FUNDS**

The following funds are held by the charity:

**Designated Funds:**

Hall maintenance and groundworks fund: £10,000 designated for future maintenance of the hall and grounds.

Instrument and uniform maintenance fund: £10,000 designated for acquiring or repairing instruments or uniforms.

Building depreciation fund: £53,651 designated towards future depreciation costs.

Coronavirus fund : £10,000 allocated to provide financial resilience in the event of another pandemic,

**Restricted funds:**

Backstage Trust : £10,000 to be used on the purchase of new uniforms.

Hedley Grant: £2,235 to be used against the purchase of new instruments.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**Romford Drum and Trumpet Corps (RDTC)**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

	31.12.24	31.12.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	15,449	12,980
<b>Other trading activities</b>		
Fundraising activities	21,123	9,392
<b>Investment income</b>		
Deposit account interest	1,458	1,223
<b>Charitable activities</b>		
Grants received	12,500	-
Venue hire	27,268	33,253
	<hr/>	<hr/>
	39,768	33,253
	<hr/>	<hr/>
<b>Total incoming resources</b>	77,798	56,848
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising expenses	13,007	5,850
<b>Other trading activities</b>		
Opening stock	255	250
Closing stock	(260)	(255)
	<hr/>	<hr/>
	(5)	(5)
 <b>Charitable activities</b>		
Rent	16,382	16,369
Venue hire	-	300
Rates and water	3,356	1,612
Insurance	2,223	2,098
Light and heat	120	595
Telephone & Internet	1,157	1,094
Sundries	55	73
Refreshments and hospitality	3,380	2,603
Instrument repairs	1,740	4,650
Music and consumables	399	1,207
Printing, Postage, Stationery	735	1,010
Repairs and renewals	3,182	2,273
Uniforms and clothing	2,377	2,918
Coach and Travel	6,689	4,697
Computer expenses	1,082	-
Teacher Expenses	4,220	7,346
Licences	20	68
Improvements to property	5,306	5,896
Carried forward	52,423	54,809

This page does not form part of the statutory financial statements

**Romford Drum and Trumpet Corps (RDTC)**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

	31.12.24	31.12.23
	£	£
<b>Charitable activities</b>		
Brought forward	52,423	54,809
Fixtures and fittings	396	440
Computer equipment	91	-
	<u>52,910</u>	<u>55,249</u>
<b>Other</b>		
Donations	60	-
<b>Support costs</b>		
<b>Governance costs</b>		
Legal expenses	2,885	700
Accountancy and legal fees	510	510
	<u>3,395</u>	<u>1,210</u>
Total resources expended	<u>69,367</u>	<u>62,304</u>
<b>Net income/(expenditure)</b>	<u>8,431</u>	<u>(5,456)</u>

This page does not form part of the statutory financial statements

**ROMFORD DRUM AND TRUMPET CORPS (R.D.T.C)**

England & Wales - Charity number 1177736

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
Romford Drum and Trumpet Corps (RDTC)**

Butlers Chartered Accountants  
1434 London Road  
Leigh on Sea  
Essex  
SS9 2UL

**Romford Drum and Trumpet Corps (RDTC)**

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for the Year Ended 31 December 2023**

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## **Romford Drum and Trumpet Corps (RDTC)**

### **Report of the Trustees for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the charity is to advance the education of the public in the appreciation of marching band music and in particular to advance the education and training of young people in the playing of marching band instruments by establishing and maintaining a marching youth band.

##### **Significant activities**

The charity's main activities are:

1 - RDTC - Youth Marching Band.

The band is open to any boy or girl who wishes to join. Uniform, instruments and tuition are provided free of charge with no subscriptions being payable. The corps performs at events all over the world in order to promote opportunities and development of the members and leaders.

2 - Taunton Hall.

Taunton hall was obtained by the charity in 2011 and funding was raised for the refurbishment. The hall is maintained as the headquarters and delivery base of the charity. Spare capacity at the hall is rented out to other local charities and community members of which the rental monies received helps to cover the running costs.

##### **Public benefit**

The trustees have considered the requirements to ensure the charity provides a benefit to the public. The Board have concluded that the work they provide to the youth of the local area demonstrates the benefit to the public.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year the charity worked with over 50 young people within the marching band, providing musical tuition and instruction as well as performance opportunities.

Youngsters experienced various opportunities throughout the year including travelling within the UK and abroad for performance opportunities.

##### **Fundraising activities**

Various fundraising activities were conducted in the year to raise additional funds for use in charitable activities.

Fundraising activities were managed and operated by the main committee during the year and at no time was a professional fundraiser engaged.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity receives the majority of its funds from donations towards the band performing as well as from venue hire from lettings of Taunton Hall.

Venue hire continued at a stable level in the year and was used to maintain the operation of the building.

The trustees were pleased that the band activities managed to realise a small surplus in the year, however continued to make a net deficit on the operation of the Taunton Hall after amortisation costs.

## **Romford Drum and Trumpet Corps (RDTC)**

### **Report of the Trustees for the Year Ended 31 December 2023**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Romford Drum & Trumpet Corps (hereafter called RDTC) has 3 sources of income which are (1) income fees from performances (2) local fundraising activities (3) ad hoc donations. None of these source are guaranteed, it is crucial therefore to ensure there are sufficient reserve funds to allow RDTC to continue to operate for a period of not less than 12 months whilst fundraising takes place to operate normally or to wind up the organisation allowing time for the organisation to meet its obligations to staff and service users if existing sources of income were to cease.

RDTC is currently dependent on local fundraising and ad hoc donations to sustain its activities as earned income alone would not allow RDTC to continue operating. This means that if there was no local fundraising or ad hoc donations it is likely that RDTC would have to cease operating.

To avoid closure if funding difficulties were to happen, the trustees of RDTC have agreed to keep a level of financial reserves to operate for at least 12 months.

RDTC has sufficient reserves to continue operating for at least 12 months should all income cease and/or the surrender of the lease with LBH differ to current financial and time expectations.

Current funding has been secured until the end of 2024 but if difficulties were to arise, or should all income cease and/or the surrender of the lease with LBH differ to current financial and time expectations it has been estimated that £80,600 would be needed to continue to function for the following 12 months.

Going forward policy reviewed and approved by the Trustees on an annual basis.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

New trustees are sourced from trusted persons connected to the activities of the charity. The trustees are voted in at a meeting of the members.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1177736

##### **Principal address**

7 Spey Way  
Romford  
Essex  
RM1 4YP

##### **Trustees**

J Jones  
Ms N Barrand  
Mrs K Milsom  
M Cook  
J Marshall Trustee

##### **Independent Examiner**

Butlers Chartered Accountants  
1434 London Road  
Leigh on Sea  
Essex  
SS9 2UL

**Romford Drum and Trumpet Corps (RDTC)**

**Report of the Trustees  
for the Year Ended 31 December 2023**

Approved by order of the board of trustees on 25 October 2024 and signed on its behalf by:

Ms N Barrand - Trustee

**Independent Examiner's Report to the Trustees of  
Romford Drum and Trumpet Corps (RDTC)**

**Independent examiner's report to the trustees of Romford Drum and Trumpet Corps (RDTC)**

I report to the charity trustees on my examination of the accounts of Romford Drum and Trumpet Corps (RDTC) (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Meagher

Butlers Chartered Accountants  
1434 London Road  
Leigh on Sea  
Essex  
SS9 2UL

25 October 2024

**Romford Drum and Trumpet Corps (RDTC)**

**Statement of Financial Activities  
for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	12,980	-	12,980	19,250
<b>Charitable activities</b>					
Taunton Hall	5	33,253	-	33,253	41,560
Marching Band		-	-	-	264
Other trading activities	3	9,392	-	9,392	8,080
Investment income	4	1,223	-	1,223	196
<b>Total</b>		<u>56,848</u>	<u>-</u>	<u>56,848</u>	<u>69,350</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	5,845	-	5,845	7,040
<b>Charitable activities</b>					
Taunton Hall	7	29,793	-	29,793	50,952
Marching Band		26,666	-	26,666	24,391
<b>Total</b>		<u>62,304</u>	<u>-</u>	<u>62,304</u>	<u>82,383</u>
<b>NET INCOME/(EXPENDITURE)</b>		(5,456)	-	(5,456)	(13,033)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		320,483	-	320,483	333,516
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>315,027</u></u>	<u><u>-</u></u>	<u><u>315,027</u></u>	<u><u>320,483</u></u>

The notes form part of these financial statements

**Romford Drum and Trumpet Corps (RDTC)**

**Balance Sheet  
31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	204,248	-	204,248	210,584
<b>CURRENT ASSETS</b>					
Stocks	12	255	-	255	250
Debtors	13	2,776	-	2,776	5,616
Cash at bank and in hand		107,840	-	107,840	105,564
		<u>110,871</u>	<u>-</u>	<u>110,871</u>	<u>111,430</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(92)	-	(92)	(1,531)
		<u>110,779</u>	<u>-</u>	<u>110,779</u>	<u>109,899</u>
<b>NET CURRENT ASSETS</b>					
		<u>110,779</u>	<u>-</u>	<u>110,779</u>	<u>109,899</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>315,027</u>	<u>-</u>	<u>315,027</u>	<u>320,483</u>
<b>NET ASSETS</b>					
		<u><u>315,027</u></u>	<u><u>-</u></u>	<u><u>315,027</u></u>	<u><u>320,483</u></u>
<b>FUNDS</b>					
16					
Unrestricted funds:					
General fund				226,070	231,526
Designated - Hall maintenance & groundworks fund				10,000	10,000
Designated - Instrument and uniform maintenance fund				10,000	10,000
Designated - Building depreciation fund				58,957	58,957
Designated - Coronavirus fund				10,000	10,000
				<u>315,027</u>	<u>320,483</u>
<b>TOTAL FUNDS</b>					
				<u><u>315,027</u></u>	<u><u>320,483</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2024 and were signed on its behalf by:

N Barrand - Trustee

M Cook - Trustee

The notes form part of these financial statements

## Romford Drum and Trumpet Corps (RDTC)

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 10% on reducing balance

Instruments and other equipment have been valued at net realisable value and will be revalued each year. This is a departure from recognised accounting principles, but we consider it to show a true and fair view of the value.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**2. DONATIONS AND LEGACIES**

	31.12.23	31.12.22
	£	£
Donations	12,980	15,250
Grants	-	4,000
	<u>12,980</u>	<u>19,250</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
London Borough of Havering	-	4,000
	<u>-</u>	<u>4,000</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.23	31.12.22
	£	£
Fundraising activities	9,392	6,012
Sale of assets	-	2,068
	<u>9,392</u>	<u>8,080</u>

**4. INVESTMENT INCOME**

	31.12.23	31.12.22
	£	£
Deposit account interest	1,223	196
	<u>1,223</u>	<u>196</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	31.12.23	31.12.22
	£	£
Venue hire	33,253	41,560
Clothing Income	-	264
Activity		
Taunton Hall		
Marching Band		
	<u>33,253</u>	<u>41,824</u>

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**6. RAISING FUNDS**

**Raising donations and legacies**

	31.12.23	31.12.22
	£	£
Fundraising expenses	5,850	7,040
	<u>          </u>	<u>          </u>

**Other trading activities**

	31.12.23	31.12.22
	£	£
Opening stock	250	250
Closing stock	(255)	(250)
	<u>          </u>	<u>          </u>
	(5)	-
	<u>          </u>	<u>          </u>
Aggregate amounts	<u>5,845</u>	<u>7,040</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Taunton Hall	29,093	700	29,793
Marching Band	26,156	510	26,666
	<u>          </u>	<u>          </u>	<u>          </u>
	55,249	1,210	56,459
	<u>          </u>	<u>          </u>	<u>          </u>

**8. SUPPORT COSTS**

	Governance costs £
Taunton Hall	700
Marching Band	510
	<u>          </u>
	1,210
	<u>          </u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	19,250	-	19,250
<b>Charitable activities</b>			
Taunton Hall	41,560	-	41,560
Marching Band	264	-	264
Other trading activities	8,080	-	8,080
Investment income	196	-	196
<b>Total</b>	69,350	-	69,350
<b>EXPENDITURE ON</b>			
Raising funds	7,040	-	7,040
<b>Charitable activities</b>			
Taunton Hall	50,952	-	50,952
Marching Band	24,391	-	24,391
<b>Total</b>	82,383	-	82,383
<b>NET INCOME/(EXPENDITURE)</b>	(13,033)	-	(13,033)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	333,516	-	333,516
<b>TOTAL FUNDS CARRIED FORWARD</b>	320,483	-	320,483

**11. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2023 and 31 December 2023	135,732	147,451	15,822	299,005
<b>DEPRECIATION</b>				
At 1 January 2023	76,775	220	11,427	88,422
Charge for year	5,896	-	439	6,335
At 31 December 2023	82,671	220	11,866	94,757
<b>NET BOOK VALUE</b>				
At 31 December 2023	53,061	147,231	3,956	204,248
At 31 December 2022	58,957	147,231	4,395	210,583

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**12. STOCKS**

	31.12.23	31.12.22
	£	£
Stocks	255	250
	<u>255</u>	<u>250</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Prepayments and accrued income	2,776	5,616
	<u>2,776</u>	<u>5,616</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Other creditors	92	1,531
	<u>92</u>	<u>1,531</u>

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.23	31.12.22
	£	£
In more than five years	-	16,328
	<u>-</u>	<u>16,328</u>

The above operating lease is the lease held by the charity over Taunton Hall, which is held until March 2030.

**16. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	231,526	(5,456)	226,070
Designated - Hall maintenance & groundworks fund	10,000	-	10,000
Designated - Instrument and uniform maintenance fund	10,000	-	10,000
Designated - Building depreciation fund	58,957	-	58,957
Designated - Coronavirus fund	10,000	-	10,000
	<u>320,483</u>	<u>(5,456)</u>	<u>315,027</u>
<b>TOTAL FUNDS</b>	<u>320,483</u>	<u>(5,456)</u>	<u>315,027</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	56,848	(62,304)	(5,456)
	<u>56,848</u>	<u>(62,304)</u>	<u>(5,456)</u>
<b>TOTAL FUNDS</b>	<u>56,848</u>	<u>(62,304)</u>	<u>(5,456)</u>

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	238,008	(6,482)	231,526
Designated - Hall maintenance & groundworks fund	10,000	-	10,000
Designated - Instrument and uniform maintenance fund	10,000	-	10,000
Designated - Building depreciation fund	65,508	(6,551)	58,957
Designated - Coronavirus fund	10,000	-	10,000
	<u>333,516</u>	<u>(13,033)</u>	<u>320,483</u>
<b>TOTAL FUNDS</b>	<u><u>333,516</u></u>	<u><u>(13,033)</u></u>	<u><u>320,483</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	69,350	(75,832)	(6,482)
Designated - Building depreciation fund	-	(6,551)	(6,551)
	<u>69,350</u>	<u>(82,383)</u>	<u>(13,033)</u>
<b>TOTAL FUNDS</b>	<u><u>69,350</u></u>	<u><u>(82,383)</u></u>	<u><u>(13,033)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	238,008	(11,938)	226,070
Designated - Hall maintenance & groundworks fund	10,000	-	10,000
Designated - Instrument and uniform maintenance fund	10,000	-	10,000
Designated - Building depreciation fund	65,508	(6,551)	58,957
Designated - Coronavirus fund	10,000	-	10,000
	<u>333,516</u>	<u>(18,489)</u>	<u>315,027</u>
<b>TOTAL FUNDS</b>	<u><u>333,516</u></u>	<u><u>(18,489)</u></u>	<u><u>315,027</u></u>

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	126,198	(138,136)	(11,938)
Designated - Building depreciation fund	-	(6,551)	(6,551)
	<u>126,198</u>	<u>(144,687)</u>	<u>(18,489)</u>
<b>TOTAL FUNDS</b>	<u>126,198</u>	<u>(144,687)</u>	<u>(18,489)</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**18. CORONAVIRUS - IMPACT UPON THE CHARITY**

During the months following the balance sheet date and before the signing of these reports the charity has suffered a drop in rental income due to the restrictions associated with Coronavirus.

The charity have ringfenced £10,000 as a designated fund to cover the expenses of operation whilst the charity was closed.

Whilst the loss of income is unexpected and restrictions of operation have been imposed the trustees consider the financial risk to the charity to be manageable in light of the reserves held.

**Romford Drum and Trumpet Corps (RDTC)**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	12,980	15,250
Grants	-	4,000
	12,980	19,250
<b>Other trading activities</b>		
Fundraising activities	9,392	6,012
Sale of assets	-	2,068
	9,392	8,080
<b>Investment income</b>		
Deposit account interest	1,223	196
<b>Charitable activities</b>		
Clothing Income	-	264
Venue hire	33,253	41,560
	33,253	41,824
<b>Total incoming resources</b>	56,848	69,350
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising expenses	5,850	7,040
<b>Other trading activities</b>		
Opening stock	250	250
Closing stock	(255)	(250)
	(5)	-
<b>Charitable activities</b>		
Rent	16,369	21,761
Venue hire	300	200
Rates and water	1,612	1,022
Insurance	2,098	2,093
Light and heat	595	6,837
Telephone & Internet	1,094	1,098
Sundries	73	40
Refreshments and hospitality	2,603	2,316
Instrument repairs	4,650	1,358
Music and consumables	1,207	841
Printing, Postage, Stationery	1,010	908
Repairs and renewals	2,273	12,656
Carried forward	33,884	51,130

This page does not form part of the statutory financial statements

**Romford Drum and Trumpet Corps (RDTC)**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

	31.12.23	31.12.22
	£	£
<b>Charitable activities</b>		
Brought forward	33,884	51,130
Uniforms and clothing	2,918	3,804
Coach and Travel	4,697	5,590
Teacher Expenses	7,346	6,076
Licences	68	235
Improvements to property	5,896	6,551
Fixtures and fittings	440	547
	<hr/>	<hr/>
	55,249	73,933
<b>Support costs</b>		
<b>Governance costs</b>		
Legal expenses	700	900
Accountancy and legal fees	510	510
	<hr/>	<hr/>
	1,210	1,410
	<hr/>	<hr/>
Total resources expended	62,304	82,383
	<hr/>	<hr/>
<b>Net expenditure</b>	<u>(5,456)</u>	<u>(13,033)</u>

**ROMFORD DRUM AND TRUMPET CORPS (R.D.T.C)**

England & Wales - Charity number 1177736

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
Romford Drum and Trumpet Corps (RDTC)**

Butlers Chartered Accountants  
Suite 6 Burley House  
15 High Street  
Rayleigh  
Essex  
SS6 7EW

**Romford Drum and Trumpet Corps (RDTC)**

**Contents of the Financial Statements  
for the Year Ended 31 December 2022**

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## **Romford Drum and Trumpet Corps (RDTC)**

### **Report of the Trustees for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the charity is to advance the education of the public in the appreciation of marching band music and in particular to advance the education and training of young people in the playing of marching band instruments by establishing and maintaining a marching youth band.

##### **Significant activities**

The charity's main activities are:

1 - RDTC - Youth Marching Band.

The band is open to any boy or girl who wishes to join. Uniform, instruments and tuition are provided free of charge with no subscriptions being payable. The corps performs at events all over the world in order to promote opportunities and development of the members and leaders.

2 - Taunton Hall.

Taunton hall was obtained by the charity in 2011 and funding was raised for the refurbishment. The hall is maintained as the headquarters and delivery base of the charity. Spare capacity at the hall is rented out to other local charities and community members of which the rental monies received helps to cover the running costs.

##### **Public benefit**

The trustees have considered the requirements to ensure the charity provides a benefit to the public. The Board have concluded that the work they provide to the youth of the local area demonstrates the benefit to the public.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year the charity worked with over 50 young people within the marching band, providing musical tuition and instruction as well as performance opportunities.

Youngsters experienced various opportunities throughout the year including travelling within the UK and abroad for performance opportunities.

##### **Fundraising activities**

Various fundraising activities were conducted in the year to raise additional funds for use in charitable activities.

Fundraising activities were managed and operated by the main committee during the year and at no time was a professional fundraiser engaged.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity receives the majority of its funds from donations towards the band performing as well as from venue hire from lettings of Taunton Hall.

Venue hire continued at a stable level in the year and was used to maintain the operation of the building.

The trustees were pleased that the band activities managed to realise a small surplus in the year, however continued to make a net deficit on the operation of the Taunton Hall after amortisation costs.

## **Romford Drum and Trumpet Corps (RDTC)**

### **Report of the Trustees for the Year Ended 31 December 2022**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Romford Drum & Trumpet Corps (hereafter called RDTC) has 3 sources of income which are (1) income fees from performances (2) local fundraising activities (3) ad hoc donations. None of these source are guaranteed, it is crucial therefore to ensure there are sufficient reserve funds to allow RDTC to continue to operate for a period of not less than 12 months whilst fundraising takes place to operate normally or to wind up the organisation allowing time for the organisation to meet its obligations to staff and service users if existing sources of income were to cease.

RDTC is currently dependent on local fundraising and ad hoc donations to sustain its activities as earned income alone would not allow RDTC to continue operating. This means that if there was no local fundraising or ad hoc donations it is likely that RDTC would have to cease operating.

To avoid closure if funding difficulties were to happen, the trustees of RDTC have agreed to keep a level of financial reserves to operate for at least 12 months.

Following the decision to surrender the lease with London Borough of Havering (LBH), hire agreements with Redbridge Brass Band and the Dance School ceased as of December 2022. In the current transition period the hire agreement with Koru School continues into 2023.

Current funding has been secured until the end of 2023 but if difficulties were to arise, or should all income cease and/or the surrender of the lease with LBH differ to current financial and time expectations it has been estimated the £63,000 would be needed to continue to function for the following 12 months.

Going forward policy reviewed and approved by the Trustees on an annual basis.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

New trustees are sourced from trusted persons connected to the activities of the charity. The trustees are voted in at a meeting of the members.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1177736

##### **Principal address**

7 Spey Way  
Romford  
Essex  
RM1 4YP

##### **Trustees**

P Binder (resigned 22.10.2022)

V Horne (resigned 24.2.2022)

J Jones

Ms N Barrand

Mrs K Milsom

M Cook

J Marshall Trustee (appointed 24.2.2022)

**Romford Drum and Trumpet Corps (RDTC)**

**Report of the Trustees  
for the Year Ended 31 December 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Butlers Chartered Accountants

Suite 6 Burley House

15 High Street

Rayleigh

Essex

SS6 7EW

Approved by order of the board of trustees on 10 October 2023 and signed on its behalf by:

Ms N Barrand - Trustee

**Independent Examiner's Report to the Trustees of  
Romford Drum and Trumpet Corps (RDTC)**

**Independent examiner's report to the trustees of Romford Drum and Trumpet Corps (RDTC)**

I report to the charity trustees on my examination of the accounts of Romford Drum and Trumpet Corps (RDTC) (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Meagher

Butlers Chartered Accountants  
Suite 6 Burley House  
15 High Street  
Rayleigh  
Essex  
SS6 7EW

10 October 2023

**Romford Drum and Trumpet Corps (RDTC)**

**Statement of Financial Activities  
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	19,250	-	19,250	27,282
<b>Charitable activities</b>					
Taunton Hall	5	41,560	-	41,560	29,439
Marching Band		264	-	264	689
Other trading activities	3	8,080	-	8,080	1,449
Investment income	4	196	-	196	5
<b>Total</b>		69,350	-	69,350	58,864
<b>EXPENDITURE ON</b>					
Raising funds	6	7,040	-	7,040	907
<b>Charitable activities</b>					
Taunton Hall	7	50,952	-	50,952	32,024
Marching Band		24,391	-	24,391	18,765
Other		-	-	-	100
<b>Total</b>		82,383	-	82,383	51,796
<b>NET INCOME/(EXPENDITURE)</b>		(13,033)	-	(13,033)	7,068
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		333,516	-	333,516	326,448
<b>TOTAL FUNDS CARRIED FORWARD</b>		320,483	-	320,483	333,516

The notes form part of these financial statements

**Romford Drum and Trumpet Corps (RDTC)**

**Balance Sheet  
31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	210,584	-	210,584	217,682
<b>CURRENT ASSETS</b>					
Stocks	12	250	-	250	250
Debtors	13	5,616	-	5,616	4,487
Cash at bank and in hand		105,564	-	105,564	112,628
		<u>111,430</u>	<u>-</u>	<u>111,430</u>	<u>117,365</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(1,531)	-	(1,531)	(1,531)
		<u>109,899</u>	<u>-</u>	<u>109,899</u>	<u>115,834</u>
<b>NET CURRENT ASSETS</b>					
		<u>320,483</u>	<u>-</u>	<u>320,483</u>	<u>333,516</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>320,483</u>	<u>-</u>	<u>320,483</u>	<u>333,516</u>
<b>NET ASSETS</b>					
		<u>320,483</u>	<u>-</u>	<u>320,483</u>	<u>333,516</u>
<b>FUNDS</b>					
16					
Unrestricted funds:					
General fund				231,526	238,008
Designated - Hall maintenance & groundworks fund				10,000	10,000
Designated - Instrument and uniform maintenance fund				10,000	10,000
Designated - Building depreciation fund				58,957	65,508
Designated - Coronavirus fund				10,000	10,000
				<u>320,483</u>	<u>333,516</u>
<b>TOTAL FUNDS</b>					
				<u>320,483</u>	<u>333,516</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 October 2023 and were signed on its behalf by:

N Barrand - Trustee

M Cook - Trustee

The notes form part of these financial statements

## Romford Drum and Trumpet Corps (RDTC)

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 10% on reducing balance

Instruments and other equipment have been valued at net realisable value and will be revalued each year. This is a departure from recognised accounting principles, but we consider it to show a true and fair view of the value.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**2. DONATIONS AND LEGACIES**

	31.12.22	31.12.21
	£	£
Donations	15,249	1,230
Grants	4,001	25,572
Subscriptions	-	480
	<u>19,250</u>	<u>27,282</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
London Borough of Havering	4,000	25,572
Other grants	1	-
	<u>4,001</u>	<u>25,572</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.22	31.12.21
	£	£
Fundraising activities	6,012	1,449
Sale of assets	2,068	-
	<u>8,080</u>	<u>1,449</u>

**4. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Deposit account interest	196	5
	<u>196</u>	<u>5</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	31.12.22	31.12.21
	£	£
Venue hire	41,560	29,439
Clothing Income	264	689
	<u>41,824</u>	<u>30,128</u>

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**6. RAISING FUNDS**

**Raising donations and legacies**

	31.12.22	31.12.21
	£	£
Fundraising expenses	7,040	907
	<u>7,040</u>	<u>907</u>

**Other trading activities**

	31.12.22	31.12.21
	£	£
Opening stock	250	250
Closing stock	(250)	(250)
	<u>250</u>	<u>(250)</u>
	<u>7,040</u>	<u>907</u>
Aggregate amounts	<u>7,040</u>	<u>907</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Taunton Hall	50,052	900	50,952
Marching Band	23,881	510	24,391
	<u>73,933</u>	<u>1,410</u>	<u>75,343</u>

**8. SUPPORT COSTS**

	Governance costs £
Taunton Hall	900
Marching Band	510
	<u>1,410</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	27,282	-	27,282
<b>Charitable activities</b>			
Taunton Hall	29,439	-	29,439
Marching Band	689	-	689
Other trading activities	1,449	-	1,449
Investment income	5	-	5
<b>Total</b>	58,864	-	58,864
<b>EXPENDITURE ON</b>			
Raising funds	907	-	907
<b>Charitable activities</b>			
Taunton Hall	32,024	-	32,024
Marching Band	18,765	-	18,765
Other	100	-	100
<b>Total</b>	51,796	-	51,796
<b>NET INCOME</b>	7,068	-	7,068
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	326,448	-	326,448
<b>TOTAL FUNDS CARRIED FORWARD</b>	333,516	-	333,516

**11. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2022 and 31 December 2022	135,732	147,451	15,823	299,006
<b>DEPRECIATION</b>				
At 1 January 2022	70,224	220	10,879	81,323
Charge for year	6,551	-	548	7,099
At 31 December 2022	76,775	220	11,427	88,422
<b>NET BOOK VALUE</b>				
At 31 December 2022	58,957	147,231	4,396	210,584
At 31 December 2021	65,508	147,231	4,944	217,683

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

<b>12. STOCKS</b>		31.12.22	31.12.21
		£	£
Stocks		250	250
		<u>250</u>	<u>250</u>
<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.12.22	31.12.21
		£	£
Prepayments and accrued income		5,616	4,487
		<u>5,616</u>	<u>4,487</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.12.22	31.12.21
		£	£
Other creditors		1,531	1,531
		<u>1,531</u>	<u>1,531</u>
<b>15. LEASING AGREEMENTS</b>			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		31.12.22	31.12.21
		£	£
In more than five years		16,328	13,124
		<u>16,328</u>	<u>13,124</u>

The above operating lease is the lease held by the charity over Taunton Hall, which is held until March 2030.

<b>16. MOVEMENT IN FUNDS</b>		Net	At
	At 1.1.22	movement	31.12.22
	£	in funds	£
		£	
<b>Unrestricted funds</b>			
General fund	238,008	(6,482)	231,526
Designated - Hall maintenance & groundworks fund	10,000	-	10,000
Designated - Instrument and uniform maintenance fund	10,000	-	10,000
Designated - Building depreciation fund	65,508	(6,551)	58,957
Designated - Coronavirus fund	10,000	-	10,000
	<u>333,516</u>	<u>(13,033)</u>	<u>320,483</u>
<b>TOTAL FUNDS</b>	<u>333,516</u>	<u>(13,033)</u>	<u>320,483</u>

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	69,350	(75,832)	(6,482)
Designated - Building depreciation fund	-	(6,551)	(6,551)
	<u>69,350</u>	<u>(82,383)</u>	<u>(13,033)</u>
<b>TOTAL FUNDS</b>	<u><u>69,350</u></u>	<u><u>(82,383)</u></u>	<u><u>(13,033)</u></u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	196,343	14,346	27,319	238,008
General - Taunton Hall	27,319	-	(27,319)	-
Designated - Hall maintenance & groundworks fund	10,000	-	-	10,000
Designated - Instrument and uniform maintenance fund	10,000	-	-	10,000
Designated - Building depreciation fund	72,786	(7,278)	-	65,508
Designated - Coronavirus fund	10,000	-	-	10,000
	<u>326,448</u>	<u>7,068</u>	<u>-</u>	<u>333,516</u>
<b>TOTAL FUNDS</b>	<u><u>326,448</u></u>	<u><u>7,068</u></u>	<u><u>-</u></u>	<u><u>333,516</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,863	(44,517)	14,346
Designated - Building depreciation fund	1	(7,279)	(7,278)
	<u>58,864</u>	<u>(51,796)</u>	<u>7,068</u>
<b>TOTAL FUNDS</b>	<u><u>58,864</u></u>	<u><u>(51,796)</u></u>	<u><u>7,068</u></u>

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	196,343	7,864	27,319	231,526
General - Taunton Hall	27,319	-	(27,319)	-
Designated - Hall maintenance & groundworks fund	10,000	-	-	10,000
Designated - Instrument and uniform maintenance fund	10,000	-	-	10,000
Designated - Building depreciation fund	72,786	(13,829)	-	58,957
Designated - Coronavirus fund	10,000	-	-	10,000
	<u>326,448</u>	<u>(5,965)</u>	<u>-</u>	<u>320,483</u>
<b>TOTAL FUNDS</b>	<u>326,448</u>	<u>(5,965)</u>	<u>-</u>	<u>320,483</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	128,213	(120,349)	7,864
Designated - Building depreciation fund	1	(13,830)	(13,829)
	<u>128,214</u>	<u>(134,179)</u>	<u>(5,965)</u>
<b>TOTAL FUNDS</b>	<u>128,214</u>	<u>(134,179)</u>	<u>(5,965)</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**18. CORONAVIRUS - IMPACT UPON THE CHARITY**

During the months following the balance sheet date and before the signing of these reports the charity has suffered a drop in rental income due to the restrictions associated with Coronavirus.

The charity have ringfenced £10,000 as a designated fund to cover the expenses of operation whilst the charity was closed.

Whilst the loss of income is unexpected and restrictions of operation have been imposed the trustees consider the financial risk to the charity to be manageable in light of the reserves held.

**Romford Drum and Trumpet Corps (RDTC)**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	15,249	1,230
Grants	4,001	25,572
Subscriptions	-	480
	19,250	27,282
<b>Other trading activities</b>		
Fundraising activities	6,012	1,449
Sale of assets	2,068	-
	8,080	1,449
<b>Investment income</b>		
Deposit account interest	196	5
<b>Charitable activities</b>		
Clothing Income	264	689
Venue hire	41,560	29,439
	41,824	30,128
<b>Total incoming resources</b>	69,350	58,864
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising expenses	7,040	907
<b>Other trading activities</b>		
Opening stock	250	250
Closing stock	(250)	(250)
	-	-
<b>Charitable activities</b>		
Rent	21,761	13,124
Venue hire	200	-
Rates and water	1,022	787
Insurance	2,093	1,011
Light and heat	6,837	9,056
Telephone & Internet	1,098	552
Sundries	40	40
Refreshments and hospitality	2,316	116
Instrument repairs	1,358	539
Music and consumables	841	453
Printing, Postage, Stationery	908	339
Carried forward	38,474	26,017

This page does not form part of the statutory financial statements

**Romford Drum and Trumpet Corps (RDTC)**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022**

	31.12.22	31.12.21
	£	£
<b>Charitable activities</b>		
Brought forward	38,474	26,017
Repairs and renewals	12,656	7,328
Uniforms and clothing	3,804	950
Coach and Travel	5,590	1,825
Tutor fees	-	3,857
Teacher Expenses	6,076	134
Training costs	-	2,094
Licences	235	175
Improvements to property	6,551	7,279
Fixtures and fittings	547	608
	<hr/>	<hr/>
	73,933	50,267
<b>Other</b>		
Donations	-	100
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	-	12
<b>Governance costs</b>		
Legal expenses	900	-
Auditors' remuneration for non audit work	-	510
Accountancy and legal fees	510	-
	<hr/>	<hr/>
	1,410	510
Total resources expended	<hr/>	<hr/>
	82,383	51,796
<b>Net (expenditure)/income</b>	<hr/>	<hr/>
	(13,033)	7,068

**ROMFORD DRUM AND TRUMPET CORPS (R.D.T.C)**

England & Wales - Charity number 1177736

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
Romford Drum and Trumpet Corps (RDTC)**

Butlers Chartered Accountants  
Suite 6 Burley House  
15 High Street  
Rayleigh  
Essex  
SS6 7EW

**Romford Drum and Trumpet Corps (RDTC)**

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

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## **Romford Drum and Trumpet Corps (RDTC)**

### **Report of the Trustees for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the charity is to advance the education of the public in the appreciation of marching band music and in particular to advance the education and training of young people in the playing of marching band instruments by establishing and maintaining a marching youth band.

##### **Significant activities**

The charity's main activities are:

1 - RDTC - Youth Marching Band.

The band is open to any boy or girl who wishes to join. Uniform, instruments and tuition are provided free of charge with no subscriptions being payable. The corps performs at events all over the world in order to promote opportunities and development of the members and leaders.

2 - Taunton Hall.

Taunton hall was obtained by the charity in 2011 and funding was raised for the refurbishment. The hall is maintained as the headquarters and delivery base of the charity. Spare capacity at the hall is rented out to other local charities and community members of which the rental monies received helps to cover the running costs.

##### **Public benefit**

The trustees have considered the requirements to ensure the charity provides a benefit to the public. The Board have concluded that the work they provide to the youth of the local area demonstrates the benefit to the public.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year the charity worked with over 50 young people within the marching band, providing musical tuition and instruction as well as performance opportunities.

Youngsters experienced various opportunities throughout the year including travelling within the UK and abroad for performance opportunities.

##### **Fundraising activities**

Various fundraising activities were conducted in the year to raise additional funds for use in charitable activities.

Fundraising activities were managed and operated by the main committee during the year and at no time was a professional fundraiser engaged.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity receives the majority of its funds from donations towards the band performing as well as from venue hire from lettings of Taunton Hall.

Venue hire continued at a stable level in the year and was used to maintain the operation of the building.

The trustees were pleased that the band activities managed to realise a small surplus in the year, however continued to make a net deficit on the operation of the Taunton Hall after amortisation costs.

## **Romford Drum and Trumpet Corps (RDTC)**

### **Report of the Trustees for the Year Ended 31 December 2021**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Romford Drum & Trumpet Corps (hereafter called RDTC) has 3 sources of income which are (1) income fees from performances (2) local fundraising activities (3) ad hoc donations. None of these sources are guaranteed, it is crucial therefore to ensure there are sufficient reserve funds to allow RDTC to continue to operate for a period of not less than 12 months whilst fundraising takes place to operate normally or to wind up the organisation allowing time for the organisation to meet its obligations to staff and service users if existing sources of income were to cease.

RDTC is currently dependent on local fundraising and ad hoc donations to sustain its activities as earned income alone would not allow RDTC to continue operating. This means that if there was no local fundraising or ad hoc donations it is likely that RDTC would have to cease operating.

To avoid closure if funding difficulties were to happen, the trustees of RDTC have agreed to keep a level of financial reserves to operate for at least 12 months.

Current funding has been secured until the end of 2022 but if difficulties were to arise, it has been estimated that £45,000 would be needed to continue to function for the following 12 months.

This policy will be reviewed at each board meeting approximately monthly or whenever there are significant changes in staff personnel.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

New trustees are sourced from trusted persons connected to the activities of the charity. The trustees are voted in at a meeting of the members.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1177736

##### **Principal address**

7 Spey Way  
Romford  
Essex  
RM1 4YP

##### **Trustees**

P Binder  
V Horne (resigned 24.2.2022)  
J Jones  
Ms N Barrant  
Mrs K Milsom  
M Cook  
J Marshall (appointed 24.2.2022)

##### **Independent Examiner**

Butlers Chartered Accountants  
Suite 6 Burley House  
15 High Street  
Rayleigh  
Essex  
SS6 7EW

**Romford Drum and Trumpet Corps (RDTC)**

**Report of the Trustees  
for the Year Ended 31 December 2021**

Approved by order of the board of trustees on 11 August 2022 and signed on its behalf by:

P Binder - Trustee

**Independent Examiner's Report to the Trustees of  
Romford Drum and Trumpet Corps (RDTC)**

**Independent examiner's report to the trustees of Romford Drum and Trumpet Corps (RDTC)**

I report to the charity trustees on my examination of the accounts of Romford Drum and Trumpet Corps (RDTC) (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Meagher  
ICAEW 9130081  
Butlers Chartered Accountants  
Suite 6 Burley House  
15 High Street  
Rayleigh  
Essex  
SS6 7EW

11 August 2022

**Romford Drum and Trumpet Corps (RDTC)**

**Statement of Financial Activities  
for the Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	27,282	-	27,282	27,358
<b>Charitable activities</b>					
Taunton Hall	5	29,439	-	29,439	34,155
Marching Band		689	-	689	241
Other trading activities	3	1,449	-	1,449	2,483
Investment income	4	5	-	5	49
<b>Total</b>		58,864	-	58,864	64,286
 <b>EXPENDITURE ON</b>					
Raising funds	6	907	-	907	2,277
<b>Charitable activities</b>					
Taunton Hall	7	32,024	-	32,024	36,029
Marching Band		18,765	-	18,765	8,909
Other		100	-	100	-
<b>Total</b>		51,796	-	51,796	47,215
<b>NET INCOME</b>		7,068	-	7,068	17,071
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		326,448	-	326,448	309,377
<b>TOTAL FUNDS CARRIED FORWARD</b>		333,516	-	333,516	326,448

The notes form part of these financial statements

**Romford Drum and Trumpet Corps (RDTC)**

**Balance Sheet  
31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	217,682	-	217,682	224,608
<b>CURRENT ASSETS</b>					
Stocks	12	250	-	250	250
Debtors	13	4,487	-	4,487	3,393
Cash at bank and in hand		112,628	-	112,628	103,802
		<u>117,365</u>	<u>-</u>	<u>117,365</u>	<u>107,445</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(1,531)	-	(1,531)	(5,605)
		<u>115,834</u>	<u>-</u>	<u>115,834</u>	<u>101,840</u>
<b>NET CURRENT ASSETS</b>					
		<u>333,516</u>	<u>-</u>	<u>333,516</u>	<u>326,448</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>333,516</u>	<u>-</u>	<u>333,516</u>	<u>326,448</u>
<b>NET ASSETS</b>					
		<u><u>333,516</u></u>	<u><u>-</u></u>	<u><u>333,516</u></u>	<u><u>326,448</u></u>
<b>FUNDS</b>					
	16				
Unrestricted funds:					
General fund				238,008	196,343
General - Taunton Hall				-	27,319
Designated - Hall maintenance & groundworks fund				10,000	10,000
Designated - Instrument and uniform maintenance fund				10,000	10,000
Designated - Building depreciation fund				65,508	72,786
Designated - Coronavirus fund				10,000	10,000
				<u>333,516</u>	<u>326,448</u>
<b>TOTAL FUNDS</b>					
				<u><u>333,516</u></u>	<u><u>326,448</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 August 2022 and were signed on its behalf by:

P Binder - Trustee

## Romford Drum and Trumpet Corps (RDTC)

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 10% on reducing balance

Instruments and other equipment have been valued at net realisable value and will be revalued each year. This is a departure from recognised accounting principles, but we consider it to show a true and fair view of the value.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**2. DONATIONS AND LEGACIES**

	31.12.21	31.12.20
	£	£
Donations	1,230	-
Grants	25,572	26,998
Subscriptions	480	360
	<u>27,282</u>	<u>27,358</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
London Borough of Havering	25,572	27,000
Other grants	-	(2)
	<u>25,572</u>	<u>26,998</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.21	31.12.20
	£	£
Fundraising activities	1,449	2,483
	<u>1,449</u>	<u>2,483</u>

**4. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Deposit account interest	5	49
	<u>5</u>	<u>49</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		31.12.21	31.12.20
	Activity	£	£
Venue hire	Taunton Hall	29,439	34,155
Clothing Income	Marching Band	689	21
Engagement Income	Marching Band	-	220
		<u>30,128</u>	<u>34,396</u>

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**6. RAISING FUNDS**

**Raising donations and legacies**

	31.12.21	31.12.20
	£	£
Fundraising expenses	907	2,027
	<u>907</u>	<u>2,027</u>

**Other trading activities**

	31.12.21	31.12.20
	£	£
Opening stock	250	500
Closing stock	(250)	(250)
	<u>-</u>	<u>250</u>
Aggregate amounts	<u>907</u>	<u>2,277</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Taunton Hall	31,514	510	32,024
Marching Band	18,753	12	18,765
	<u>50,267</u>	<u>522</u>	<u>50,789</u>

**8. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Taunton Hall	-	510	510
Marching Band	12	-	12
	<u>12</u>	<u>510</u>	<u>522</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	27,358	-	27,358
<b>Charitable activities</b>			
Taunton Hall	34,155	-	34,155
Marching Band	241	-	241
Other trading activities	2,483	-	2,483
Investment income	49	-	49
<b>Total</b>	64,286	-	64,286
<b>EXPENDITURE ON</b>			
Raising funds	2,277	-	2,277
<b>Charitable activities</b>			
Taunton Hall	36,029	-	36,029
Marching Band	8,909	-	8,909
<b>Total</b>	47,215	-	47,215
<b>NET INCOME</b>	17,071	-	17,071
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	309,377	-	309,377
<b>TOTAL FUNDS CARRIED FORWARD</b>	326,448	-	326,448

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**11. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2021	135,732	147,286	15,028	298,046
Additions	-	165	794	959
	<u>135,732</u>	<u>147,451</u>	<u>15,822</u>	<u>299,005</u>
At 31 December 2021	<u>135,732</u>	<u>147,451</u>	<u>15,822</u>	<u>299,005</u>
<b>DEPRECIATION</b>				
At 1 January 2021	62,946	220	10,271	73,437
Charge for year	7,278	-	608	7,886
	<u>70,224</u>	<u>220</u>	<u>10,879</u>	<u>81,323</u>
At 31 December 2021	<u>70,224</u>	<u>220</u>	<u>10,879</u>	<u>81,323</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>65,508</u>	<u>147,231</u>	<u>4,943</u>	<u>217,682</u>
At 31 December 2020	<u>72,786</u>	<u>147,066</u>	<u>4,757</u>	<u>224,609</u>

**12. STOCKS**

	31.12.21 £	31.12.20 £
Stocks	250	250
	<u>250</u>	<u>250</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Prepayments and accrued income	4,487	3,393
	<u>4,487</u>	<u>3,393</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Other creditors	1,531	5,605
	<u>1,531</u>	<u>5,605</u>

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21 £	31.12.20 £
In more than five years	13,124	13,124
	<u>13,124</u>	<u>13,124</u>

The above operating lease is the lease held by the charity over Taunton Hall, which is held until March 2030.

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**16. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	196,343	14,346	27,319	238,008
General - Taunton Hall	27,319	-	(27,319)	-
Designated - Hall maintenance & groundworks fund	10,000	-	-	10,000
Designated - Instrument and uniform maintenance fund	10,000	-	-	10,000
Designated - Building depreciation fund	72,786	(7,278)	-	65,508
Designated - Coronavirus fund	10,000	-	-	10,000
	<u>326,448</u>	<u>7,068</u>	<u>-</u>	<u>333,516</u>
<b>TOTAL FUNDS</b>	<u><u>326,448</u></u>	<u><u>7,068</u></u>	<u><u>-</u></u>	<u><u>333,516</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,863	(44,517)	14,346
Designated - Building depreciation fund	1	(7,279)	(7,278)
	<u>58,864</u>	<u>(51,796)</u>	<u>7,068</u>
<b>TOTAL FUNDS</b>	<u><u>58,864</u></u>	<u><u>(51,796)</u></u>	<u><u>7,068</u></u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	176,184	25,159	(5,000)	196,343
General - Taunton Hall	27,319	-	-	27,319
Designated - Hall maintenance & groundworks fund	5,000	-	5,000	10,000
Designated - Instrument and uniform maintenance fund	10,000	-	-	10,000
Designated - Building depreciation fund	80,874	(8,088)	-	72,786
Designated - Coronavirus fund	10,000	-	-	10,000
	<u>309,377</u>	<u>17,071</u>	<u>-</u>	<u>326,448</u>
<b>TOTAL FUNDS</b>	<u><u>309,377</u></u>	<u><u>17,071</u></u>	<u><u>-</u></u>	<u><u>326,448</u></u>

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,287	(39,128)	25,159
Designated - Building depreciation fund	(1)	(8,087)	(8,088)
	<u>64,286</u>	<u>(47,215)</u>	<u>17,071</u>
<b>TOTAL FUNDS</b>	<u><u>64,286</u></u>	<u><u>(47,215)</u></u>	<u><u>17,071</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	176,184	39,505	22,319	238,008
General - Taunton Hall	27,319	-	(27,319)	-
Designated - Hall maintenance & groundworks fund	5,000	-	5,000	10,000
Designated - Instrument and uniform maintenance fund	10,000	-	-	10,000
Designated - Building depreciation fund	80,874	(15,366)	-	65,508
Designated - Coronavirus fund	10,000	-	-	10,000
	<u>309,377</u>	<u>24,139</u>	<u>-</u>	<u>333,516</u>
<b>TOTAL FUNDS</b>	<u><u>309,377</u></u>	<u><u>24,139</u></u>	<u><u>-</u></u>	<u><u>333,516</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	123,150	(83,645)	39,505
Designated - Building depreciation fund	-	(15,366)	(15,366)
	<u>123,150</u>	<u>(99,011)</u>	<u>24,139</u>
<b>TOTAL FUNDS</b>	<u><u>123,150</u></u>	<u><u>(99,011)</u></u>	<u><u>24,139</u></u>

**Transfers between funds**

During the year the trustees made a full review of reserves held and funds generated between separate activities.

The purpose of these designated funds are:

Building depreciation fund:

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**16. MOVEMENT IN FUNDS - continued**

**Transfers between funds - continued**

Designated funds to cover the future depreciation of the leasehold improvements over the remaining lease term of the charity.

Instrument & Uniform fund:

Designated funds to cover future planned overhaul or replacement of large pieces of instrumental equipment or uniform in future.

Hall Maintenance fund:

Designated funds to cover any non insured emergency maintenance or repairs required at Taunton Hall of which the charity is liable for.

Coronavirus income fund:

Designated funds to cover loss of earnings from and lasting effects of Coronavirus and lockdowns to the charity.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**18. CORONAVIRUS - IMPACT UPON THE CHARITY**

During the months following the balance sheet date and before the signing of these reports the charity has suffered a drop in rental income due to the restrictions associated with Coronavirus.

The charity have ringfenced £10,000 as a designated fund to cover the expenses of operation whilst the charity was closed.

Whilst the loss of income is unexpected and restrictions of operation have been imposed the trustees consider the financial risk to the charity to be manageable in light of the reserves held.

**Romford Drum and Trumpet Corps (RDTC)**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,230	-
Grants	25,572	26,998
Subscriptions	480	360
	27,282	27,358
<b>Other trading activities</b>		
Fundraising activities	1,449	2,483
<b>Investment income</b>		
Deposit account interest	5	49
<b>Charitable activities</b>		
Clothing Income	689	21
Engagement Income	-	220
Venue hire	29,439	34,155
	30,128	34,396
<b>Total incoming resources</b>	58,864	64,286
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising expenses	907	2,027
<b>Other trading activities</b>		
Opening stock	250	500
Closing stock	(250)	(250)
	-	250
<b>Charitable activities</b>		
Rent	13,124	13,124
Venue hire	-	250
Rates and water	787	813
Insurance	1,011	2,271
Light and heat	9,056	6,769
Telephone & Internet	552	697
Promotional expenses	-	66
Sundries	40	40
Refreshments and hospitality	116	-
Instrument repairs	2,364	192
Music and consumables	453	496
Printing, Postage, Stationery	339	836
Repairs and renewals	7,328	4,994
Carried forward	35,170	30,548

This page does not form part of the statutory financial statements

**Romford Drum and Trumpet Corps (RDTC)**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021**

	31.12.21	31.12.20
	£	£
<b>Charitable activities</b>		
Brought forward	35,170	30,548
Uniforms and clothing	950	2,305
Tutor fees	3,857	2,010
Teacher Expenses	134	-
Training costs	2,094	665
Licences	175	224
Improvements to property	7,279	8,087
Fixtures and fittings	608	529
	<hr/>	<hr/>
	50,267	44,368
<b>Other</b>		
Donations	100	-
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	12	-
<b>Governance costs</b>		
Auditors' remuneration for non audit work	510	570
	<hr/>	<hr/>
Total resources expended	51,796	47,215
	<hr/>	<hr/>
<b>Net income</b>	7,068	17,071
	<hr/> <hr/>	<hr/> <hr/>

**ROMFORD DRUM AND TRUMPET CORPS (R.D.T.C)**

England & Wales - Charity number 1177736

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
Romford Drum and Trumpet Corps (RDTC)**

Butlers Chartered Accountants  
Suite 6 Burley House  
15 High Street  
Rayleigh  
Essex  
SS6 7EW

**Romford Drum and Trumpet Corps (RDTC)**

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for the Year Ended 31 December 2020**

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## **Romford Drum and Trumpet Corps (RDTC)**

### **Report of the Trustees for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the charity is to advance the education of the public in the appreciation of marching band music and in particular to advance the education and training of young people in the playing of marching band instruments by establishing and maintaining a marching youth band.

##### **Significant activities**

The charity's main activities are:

1 - Romford Drum and Trumpet Corps - Youth Marching Band.

The band is open to any boy or girl who wishes to join. Uniform, instruments and tuition are provided free of charge with no subscriptions being payable. The corps performs at events all over the world in order to promote opportunities and development of the members and leaders.

2 - Taunton Hall.

Taunton hall was obtained by the charity in 2011 and funding was raised for the refurbishment. The hall is maintained as the headquarters and delivery base of the charity. Spare capacity at the hall is rented out to other local charities and community members of which the rental monies received helps to cover the running costs.

##### **Public benefit**

The trustees have considered the requirements to ensure the charity provides a benefit to the public. The Board have concluded that the work they provide to the youth of the local area demonstrates the benefit to the public.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year the charity worked with over 50 young people within the marching band, providing musical tuition and instruction as well as performance opportunities.

Youngsters experienced various opportunities throughout the year including travelling within the UK and abroad for performance opportunities.

##### **Fundraising activities**

Various fundraising activities were conducted in the year to raise additional funds for use in charitable activities.

Fundraising activities were managed and operated by the main committee during the year and at no time was a professional fundraiser engaged.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The charity receives the majority of its funds from donations towards the band performing as well as from venue hire from lettings of Taunton Hall.

Venue hire continued to increase in the year and was used to maintain the operation of the building.

The trustees were pleased that the band activities managed to realise a small surplus in the year, however continued to make a net deficit on the operation of the Taunton Hall after amortisation costs.

## Romford Drum and Trumpet Corps (RDTC)

### Report of the Trustees for the Year Ended 31 December 2020

#### FINANCIAL REVIEW

##### Reserves policy

The Romford Drum and Trumpet Corps (RDTC) has four sources of income which are:

- 1 - Income fees from performances
- 2 - Local fundraising activities
- 3 - Ad hoc donations
- 4 - Rental income from leased property

None of these sources are guaranteed, it is crucial therefore to ensure there are sufficient reserve funds to allow the charity to continue to operate for a period of not less than 12 months whilst fundraising takes place to operate normally or to wind up the organisation allowing time for the organisation to meet its obligations to staff and service users if existing sources of income were to cease.

The charity is currently dependent on local fundraising and ad hoc donations and rental income to sustain its activities as earned income alone would not allow the charity to continue operating. This means that if there was no local fundraising or ad hoc donations it is likely that the charity would have to cease operating.

To avoid closure if funding difficulties were to happen, the trustees of the charity have agreed to keep a level of financial reserves to enable the charity to operate for at least 12 months.

Current funding has been secured until the end of December 2019 but if difficulties were to arise it has been estimated that £4,000 would be needed to function for the following 12 months.

The charity meets this policy at the balance sheet date. The policy will be reviewed at monthly board meetings or whenever there are significant changes in staff personnel.

##### Funds in deficit

The trustees are aware that the charity showed a deficit in 2019.

2019: The deficit in the year is caused by the amortisation of the leasehold improvements over the remaining years of the lease. The overall position for the year can be split into:

	<b>2019</b>
Operating surplus for band activities	£ 401
Operating deficit for Taunton Hall activities	(£1,086)
Amortisation for Taunton Hall activities	(£7,352)
Overall deficit for Taunton Hall activities	(£8,438)
<b>Organisational deficit for the year:</b>	<b>(£8,037)</b>

The deficit before amortisation for the year is low in value and has arisen due to continued repair and maintenance costs of the property which are required to improve the compliance of the building to make it suitable for modern requirements.

The Trustees were aware of the deficit position and are pleased to report that the charity moved to a surplus position during the year to 2020.

##### FUTURE PLANS

On 1st January 2020 the charity commenced activities due to the conversion of the previous registered charity Romford Drum and Trumpet (Reg Co. 278664) as part of a conversion process.

## **Romford Drum and Trumpet Corps (RDTC)**

### **Report of the Trustees for the Year Ended 31 December 2020**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

New trustees are sourced from trusted persons connected to the activities of the charity. The trustees are voted in at a meeting of the members.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1177736

##### **Principal address**

7 Spey Way  
Romford  
Essex  
RM1 4YP

##### **Trustees**

P Binder  
L Fearon (resigned 10.2.2020)  
V Horne  
J Jones (appointed 10.2.2020)  
Ms N Barrant (appointed 10.2.2020)  
Mrs K Milsom (appointed 3.7.2020)  
M Cook (appointed 3.7.2020)

##### **Independent Examiner**

Butlers Chartered Accountants  
Suite 6 Burley House  
15 High Street  
Rayleigh  
Essex  
SS6 7EW

Approved by order of the board of trustees on 5 May 2021 and signed on its behalf by:

V Horne - Trustee

**Independent Examiner's Report to the Trustees of  
Romford Drum and Trumpet Corps (RDTC)**

**Independent examiner's report to the trustees of Romford Drum and Trumpet Corps (RDTC)**

I report to the charity trustees on my examination of the accounts of Romford Drum and Trumpet Corps (RDTC) (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Meagher  
ICAEW 9130081  
Butlers Chartered Accountants  
Suite 6 Burley House  
15 High Street  
Rayleigh  
Essex  
SS6 7EW

5 May 2021

**Romford Drum and Trumpet Corps (RDTC)**

**Statement of Financial Activities  
for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	27,358	-	27,358	2,124
<b>Charitable activities</b>					
Taunton Hall	5	34,155	-	34,155	34,700
Marching Band		241	-	241	15,417
Other trading activities	3	2,483	-	2,483	9,297
Investment income	4	49	-	49	92
<b>Total</b>		64,286	-	64,286	61,630
<b>EXPENDITURE ON</b>					
Raising funds	6	2,277	-	2,277	3,335
<b>Charitable activities</b>					
Taunton Hall	7	36,029	-	36,029	43,725
Marching Band		8,909	-	8,909	22,607
<b>Total</b>		47,215	-	47,215	69,667
<b>NET INCOME/(EXPENDITURE)</b>		17,071	-	17,071	(8,037)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		309,377	-	309,377	317,414
<b>TOTAL FUNDS CARRIED FORWARD</b>		326,448	-	326,448	309,377

The notes form part of these financial statements

**Romford Drum and Trumpet Corps (RDTC)**

**Balance Sheet  
31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	224,608	-	224,608	232,554
<b>CURRENT ASSETS</b>					
Stocks	12	250	-	250	500
Debtors	13	3,393	-	3,393	3,289
Cash at bank and in hand		103,802	-	103,802	74,394
		<u>107,445</u>	<u>-</u>	<u>107,445</u>	<u>78,183</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(5,605)	-	(5,605)	(1,360)
		<u>101,840</u>	<u>-</u>	<u>101,840</u>	<u>76,823</u>
<b>NET CURRENT ASSETS</b>					
		<u>101,840</u>	<u>-</u>	<u>101,840</u>	<u>76,823</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>326,448</u>	<u>-</u>	<u>326,448</u>	<u>309,377</u>
<b>NET ASSETS</b>					
		<u>326,448</u>	<u>-</u>	<u>326,448</u>	<u>309,377</u>
<b>FUNDS</b>					
Unrestricted funds	16			<u>326,448</u>	<u>309,377</u>
<b>TOTAL FUNDS</b>					
				<u>326,448</u>	<u>309,377</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 May 2021 and were signed on its behalf by:

V Horne - Trustee

## Romford Drum and Trumpet Corps (RDTC)

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 10% on reducing balance

Instruments and other equipment have been valued at net realisable value and will be revalued each year. This is a departure from recognised accounting principles, but we consider it to show a true and fair view of the value.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**2. DONATIONS AND LEGACIES**

	31.12.20	31.12.19
	£	£
Donations	-	1,640
Grants	26,998	(1)
Subscriptions	360	485
	<u>27,358</u>	<u>2,124</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
London Borough of Havering	27,000	-
Other grants	(2)	(1)
	<u>26,998</u>	<u>(1)</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.20	31.12.19
	£	£
Fundraising activities	2,483	9,297
	<u>2,483</u>	<u>9,297</u>

**4. INVESTMENT INCOME**

	31.12.20	31.12.19
	£	£
Deposit account interest	49	92
	<u>49</u>	<u>92</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		31.12.20	31.12.19
	Activity	£	£
Venue hire	Taunton Hall	34,155	34,700
Clothing Income	Marching Band	21	415
Engagement Income	Marching Band	220	15,002
		<u>34,396</u>	<u>50,117</u>

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**6. RAISING FUNDS**

**Raising donations and legacies**

	31.12.20	31.12.19
	£	£
Fundraising expenses	2,027	3,385
	<u>          </u>	<u>          </u>

**Other trading activities**

	31.12.20	31.12.19
	£	£
Opening stock	500	450
Closing stock	(250)	(500)
	<u>          </u>	<u>          </u>
	250	(50)
	<u>          </u>	<u>          </u>
Aggregate amounts	<u>2,277</u>	<u>3,335</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Taunton Hall	36,029	-	36,029
Marching Band	8,339	570	8,909
	<u>          </u>	<u>          </u>	<u>          </u>
	44,368	570	44,938
	<u>          </u>	<u>          </u>	<u>          </u>

**8. SUPPORT COSTS**

	Governance costs £
Marching Band	570
	<u>          </u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,124	-	2,124
<b>Charitable activities</b>			
Taunton Hall	34,700	-	34,700
Marching Band	15,417	-	15,417
Other trading activities	9,297	-	9,297
Investment income	92	-	92
<b>Total</b>	61,630	-	61,630
<b>EXPENDITURE ON</b>			
Raising funds	3,335	-	3,335
<b>Charitable activities</b>			
Taunton Hall	43,725	-	43,725
Marching Band	22,607	-	22,607
<b>Total</b>	69,667	-	69,667
<b>NET INCOME/(EXPENDITURE)</b>	(8,037)	-	(8,037)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	317,414	-	317,414
<b>TOTAL FUNDS CARRIED FORWARD</b>	309,377	-	309,377

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**11. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2020	135,732	146,615	15,027	297,374
Additions	-	671	-	671
	<u>135,732</u>	<u>147,286</u>	<u>15,027</u>	<u>298,045</u>
At 31 December 2020	<u>135,732</u>	<u>147,286</u>	<u>15,027</u>	<u>298,045</u>
<b>DEPRECIATION</b>				
At 1 January 2020	54,858	220	9,743	64,821
Charge for year	8,088	-	528	8,616
	<u>62,946</u>	<u>220</u>	<u>10,271</u>	<u>73,437</u>
At 31 December 2020	<u>62,946</u>	<u>220</u>	<u>10,271</u>	<u>73,437</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>72,786</u>	<u>147,066</u>	<u>4,756</u>	<u>224,608</u>
At 31 December 2019	<u>80,874</u>	<u>146,395</u>	<u>5,284</u>	<u>232,553</u>

**12. STOCKS**

	31.12.20 £	31.12.19 £
Stocks	250	500
	<u>250</u>	<u>500</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Prepayments and accrued income	3,393	3,289
	<u>3,393</u>	<u>3,289</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Other creditors	5,605	1,360
	<u>5,605</u>	<u>1,360</u>

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20 £	31.12.19 £
In more than five years	13,124	13,124
	<u>13,124</u>	<u>13,124</u>

The above operating lease is the lease held by the charity over Taunton Hall, which is held until March 2030.

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**16. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	176,184	25,159	(5,000)	196,343
General - Taunton Hall	27,319	-	-	27,319
Designated - Hall maintenance & groundworks fund	5,000	-	5,000	10,000
Designated - Instrument and uniform maintenance fund	10,000	-	-	10,000
Designated - Building depreciation fund	80,874	(8,088)	-	72,786
Designated - Coronavirus fund	10,000	-	-	10,000
	<u>309,377</u>	<u>17,071</u>	<u>-</u>	<u>326,448</u>
<b>TOTAL FUNDS</b>	<u><u>309,377</u></u>	<u><u>17,071</u></u>	<u><u>-</u></u>	<u><u>326,448</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,287	(39,128)	25,159
Designated - Building depreciation fund	(1)	(8,087)	(8,088)
	<u>64,286</u>	<u>(47,215)</u>	<u>17,071</u>
<b>TOTAL FUNDS</b>	<u><u>64,286</u></u>	<u><u>(47,215)</u></u>	<u><u>17,071</u></u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	185,783	401	(10,000)	176,184
General - Taunton Hall	28,405	(1,086)	-	27,319
Designated - Hall maintenance & groundworks fund	5,000	-	-	5,000
Designated - Instrument and uniform maintenance fund	10,000	-	-	10,000
Designated - Building depreciation fund	88,226	(7,352)	-	80,874
Designated - Coronavirus fund	-	-	10,000	10,000
	<u>317,414</u>	<u>(8,037)</u>	<u>-</u>	<u>309,377</u>
<b>TOTAL FUNDS</b>	<u><u>317,414</u></u>	<u><u>(8,037)</u></u>	<u><u>-</u></u>	<u><u>309,377</u></u>

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,930	(26,529)	401
General - Taunton Hall	34,700	(35,786)	(1,086)
Designated - Building depreciation fund	-	(7,352)	(7,352)
	<u>61,630</u>	<u>(69,667)</u>	<u>(8,037)</u>
<b>TOTAL FUNDS</b>	<u><u>61,630</u></u>	<u><u>(69,667)</u></u>	<u><u>(8,037)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	185,783	25,560	(15,000)	196,343
General - Taunton Hall	28,405	(1,086)	-	27,319
Designated - Hall maintenance & groundworks fund	5,000	-	5,000	10,000
Designated - Instrument and uniform maintenance fund	10,000	-	-	10,000
Designated - Building depreciation fund	88,226	(15,440)	-	72,786
Designated - Coronavirus fund	-	-	10,000	10,000
	<u>317,414</u>	<u>9,034</u>	<u>-</u>	<u>326,448</u>
<b>TOTAL FUNDS</b>	<u><u>317,414</u></u>	<u><u>9,034</u></u>	<u><u>-</u></u>	<u><u>326,448</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	91,217	(65,657)	25,560
General - Taunton Hall	34,700	(35,786)	(1,086)
Designated - Building depreciation fund	(1)	(15,439)	(15,440)
	<u>125,916</u>	<u>(116,882)</u>	<u>9,034</u>
<b>TOTAL FUNDS</b>	<u><u>125,916</u></u>	<u><u>(116,882)</u></u>	<u><u>9,034</u></u>

**Transfers between funds**

During the year the trustees made a full review of reserves held and funds generated between separate activities.

## Romford Drum and Trumpet Corps (RDTC)

### Notes to the Financial Statements - continued for the Year Ended 31 December 2020

#### 16. MOVEMENT IN FUNDS - continued

##### Transfers between funds - continued

The purpose of these designated funds are:

Building depreciation fund:

Designated funds to cover the future depreciation of the leasehold improvements over the remaining lease term of the charity.

Instrument & Uniform fund:

Designated funds to cover future planned overhaul or replacement of large pieces of instrumental equipment or uniform in future.

Hall Maintenance fund:

Designated funds to cover any non insured emergency maintenance or repairs required at Taunton Hall of which the charity is liable for.

Coronavirus income fund:

Designated funds to cover loss of earnings from rental income and fundraising income during the 2020 year end due to the Coronavirus pandemic.

#### 17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

#### 18. CORONAVIRUS - IMPACT UPON THE CHARITY

During the months following the balance sheet date and before the signing of these reports the charity has suffered a drop in rental income due to the restrictions associated with Coronavirus.

The charity have ringfenced £10,000 as a designated fund to cover the expenses of operation whilst the charity was closed.

Whilst the loss of income is unexpected and restrictions of operation have been imposed the trustees consider the financial risk to the charity to be manageable in light of the reserves held.

#### 19. MERGER DETAILS

Romford Drum and Trumpet Charitable Incorporated Organisation (CIO) was registered on 28th March 2018 and charitable status was also achieved on this date, with registered charity number 1177736.

Romford Drum and Trumpet (charity number 278664), the unincorporated entity, was closed in due course as a result of the creation of the CIO.

Under an asset transfer agreement, all the assets of Romford Drum and Trumpet (unincorporated) were transferred to Romford Drum and Trumpet CIO with effect of the 31st January 2020.

Romford Drum and Trumpet CIO also agreed to discharge the liabilities of Romford Drum and Trumpet as they fall due for payment and in return receive all debts due to Romford Drum and Trumpet as of 1st January 2020.

The financial statements have been prepared upon Charities SORP FRS102 Section 27, subsection 12 - Accounting for charity reconstructions as mergers. The details below show the unincorporated charity's net assets at the date of transfer. The comparative figures shown in the SOFA for the prior year all relate to Romford Drum and Trumpet (unincorporated) because the CIO was dormant during the year.

The net assets of the unincorporated charity were transferred on 1st January 2020 as follows:

**Romford Drum and Trumpet Corps (RDTC)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**19. MERGER DETAILS - continued**

	1st January 2020 £
Fixed Assets	232,555
Stocks, debtors, prepayments and accrued income	3,789
Cash at bank and in hand	74,394
Creditors, accruals and deferred income	(1,360)
<b>Total net assets</b>	<b>309,378</b>

**Romford Drum and Trumpet Corps (RDTC)**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020**

	31.12.20	31.12.19
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	1,640
Grants	26,998	(1)
Subscriptions	360	485
	27,358	2,124
<b>Other trading activities</b>		
Fundraising activities	2,483	9,297
<b>Investment income</b>		
Deposit account interest	49	92
<b>Charitable activities</b>		
Clothing Income	21	415
Engagement Income	220	15,002
Venue hire	34,155	34,700
	34,396	50,117
<b>Total incoming resources</b>	64,286	61,630
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising expenses	2,027	3,385
<b>Other trading activities</b>		
Opening stock	500	450
Closing stock	(250)	(500)
	250	(50)
<b>Charitable activities</b>		
Rent	13,124	13,124
Venue hire	250	250
Rates and water	813	601
Insurance	2,271	2,349
Light and heat	6,769	9,718
Telephone & Internet	697	1,185
Promotional expenses	66	1,367
Sundries	40	110
Instrument repairs	192	1,369
Music and consumables	496	342
Printing, Postage, Stationery	836	467
Repairs and renewals	4,994	9,950
Carried forward	30,548	40,832

This page does not form part of the statutory financial statements

**Romford Drum and Trumpet Corps (RDTC)**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020**

	31.12.20	31.12.19
	£	£
<b>Charitable activities</b>		
Brought forward	30,548	40,832
Uniforms and clothing	2,305	1,481
Coach and Travel	-	4,100
Tutor fees	2,010	1,504
Engagement Expenses	-	9,711
Training costs	665	-
Licences	224	255
Improvements to property	8,087	7,352
Fixtures and fittings	529	587
	<hr/>	<hr/>
	44,368	65,822
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration for non audit work	570	510
	<hr/>	<hr/>
Total resources expended	47,215	69,667
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	17,071	(8,037)
	<hr/> <hr/>	<hr/> <hr/>